FORWARD

CIMB THAI
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FORWARD 30



CIMB THAI SUBORDINATED GREEN NOTES (GREEN BOND) 2024

PROGRESS REPORT 2025/2026

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Introduction

CIMB Thai Bank Public Company Limited ("CIMB Thai" or "the Bank") is a commercial bank in Thailand and a member of CIMB Group, one of ASEAN's leading banking groups. The Bank provides banking and financial solutions to individuals and businesses in Thailand and forms part of CIMB Group's regional banking franchise across ASEAN.

Sustainability forms part of CIMB Group's strategic direction under Forward30, with a focus on supporting customers' transition, strengthening the management of environmental and social risks, and mobilising sustainable finance across ASEAN. CIMB Thai translates these priorities into its local business through sustainable finance, environmental and social due diligence, climate-related risk management, financed emissions management and financing solutions that support positive environmental and social outcomes.

In October 2024, CIMB Thai issued THB 2,000 million of subordinated green notes intended to qualify as Tier 2 capital. The issuance was undertaken under the CIMB Thai Sustainability Bond Framework (2023) (the "Framework"), under which an amount equivalent to the proceeds of Green Bonds is applied to finance or refinance Eligible Green Assets meeting the applicable eligibility criteria. The Framework was established with reference to the International Capital Market Association ("ICMA") Green Bond Principles and relevant ASEAN sustainable bond standards and was supported by an independent Second-Party Opinion from DNV.

This 2025/2026 Progress Report provides investors and other stakeholders with an update on the allocation of the Green Bond proceeds and the associated estimated environmental impacts as at 31 August 2026. As at that date, THB 2,000 million, representing 100% of the Green Bond proceeds, had been allocated and disbursed to an Eligible Green Asset Portfolio comprising three solar rooftop projects and one offshore windfarm project. Detailed allocation information and the basis used to estimate the associated environmental impacts are presented in the subsequent sections of this Report.

The reporting approach is based on the reporting commitments established under the Framework and has been prepared with reference, as applicable, to current ICMA post-issuance reporting guidance, including the Green Bond Principles, Guidance on Allocation Reporting and Harmonised Framework for Impact Reporting for Green Bonds. Consistent with these principles, this Report seeks to provide transparent information on the allocation of proceeds, the eligible projects financed, the associated estimated environmental impacts, and the principal methodologies and assumptions used in calculating those impacts.

Where customer confidentiality, contractual obligations or commercially sensitive information restrict project-level disclosure, CIMB Thai presents information on an aggregated or generic project basis. The environmental impact figures presented in this Report are estimates based on the methodologies and assumptions disclosed in the Green Bond Impact section and should be read together with the corresponding methodological, attribution and reporting-basis disclosures.

CIMB Thai Sustainability Bond Framework

The CIMBT Sustainability Bond Framework (2023) provides guidance on the use of proceeds, the process for project evaluation and selection, management of proceeds and reporting. The Framework is designed to finance sustainable projects with environmental and social objectives while providing transparency to the sustainable bond market.

The Framework is aligned with the principles and guidelines issued by the International Capital Market Association (ICMA), including the Green Bond Principles (GBP), Social Bond Principles (SBP) and Sustainability Bond Guidelines (SBG), and with relevant ASEAN Capital Markets Forum standards, including the ASEAN Green Bond Standards.

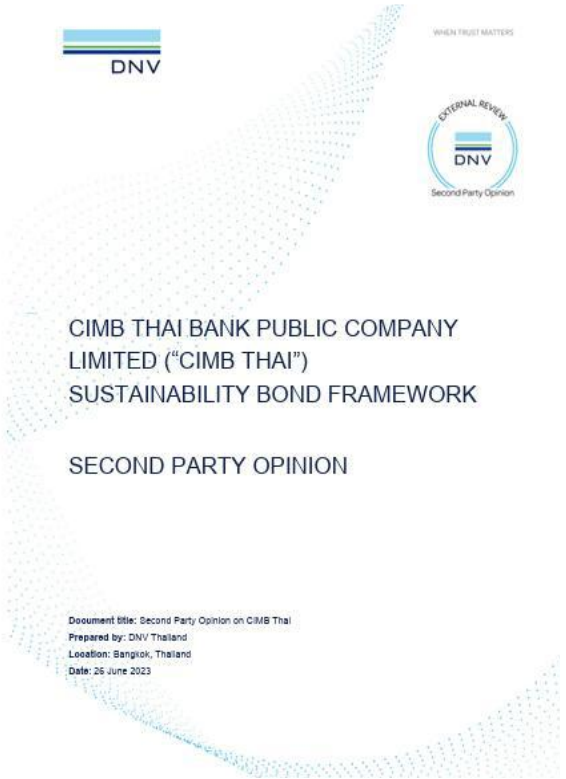
The four core components of the Framework are:

- Use of Proceeds
- Process for Project Evaluation and Selection
- Management of Proceeds
- Reporting

Eligible green asset categories include Renewable and Clean Energy, Clean Transportation, Green Buildings, and Sustainable Water and Wastewater Management. The Framework states that Eligible Assets align with the Thailand Taxonomy and are subject to relevant environmental and social safeguards, including Do No Significant Harm (DNSH) and Minimum Social Safeguards (MSS).

CIMBT obtained a Second-Party Opinion from DNV validating the alignment of the Sustainability Bond Framework with the applicable ICMA and ASEAN principles and standards.

The CIMBT Sustainability Bond Framework and the Second-Party Opinion Certificate can be downloadable from:
https://www.cimbthai.com/en/personal/who-we-are/sustainability/sustainability.html



CIMB Thai Subordinated Green Notes (Green Bond) Issuance (2024)

In 2024, CIMBT issued its first Green Bond: CIMBT34OA, Subordinated Green Notes Intended to Qualify as Tier 2 Capital of CIMB Thai Bank Public Company Limited No. 1/2567. The instrument was registered on 28 October 2024 and has an issue size of THB 2,000 million.

Item	Information
Green Bond	CIMBT34OA / CIMBT34OA II/HNW
Registration Date	28 October 2024
Issue Size	THB 2,000.00 million
Issue Term	10.01 years
Issuer / Registrar / Underwriter	CIMB Thai Bank Public Company Limited
Issue Rating	Issue Rating: A+(tha) Rating Agency: Fitch Ratings (Thailand) Limited Rating date: 5 August 2026
Issuer Rating	Issue Rating: AA(tha) Rating Agency: Fitch Ratings (Thailand) Limited Rating date: 5 August 2026
Registrar	CIMB Thai Bank Public Company Limited
Underwriter	CIMB Thai Bank Public Company Limited
Bondholder Representative	Bank of Ayudhya Public Company Limited
Redemption of Debentures	The issuer may redeem the debentures with a single payment at maturity or may call whole amount of debentures prior to the maturity date according to the following conditions: (a) On the date of 5th-year anniversary (October 28, 2029) from the issue date or on any coupon dates after the 5th-year of issuance. (b) The issuer is going to submit the letter for representing its desiration of early redemption by registered mail and airmail to the bondholder greater than 30 days but not more than 60 days before redemption date.

Under the Framework, proceeds are allocated to a portfolio of Eligible Assets selected through the evaluation and approval process. The Bank seeks to maintain the Eligible Asset Portfolio at a level that matches or exceeds the balance of net proceeds from outstanding Sustainability Bonds. Where necessary, additional Eligible Assets may be added to ensure sufficient and timely allocation.

CIMB Thai Bank will allocate the THB 2,000 million raised from the Green Bond issuance to:

• Strengthen the bank's Tier 2 capital

• Fund financing that increases positive environmental impacts while reducing negative environmental impacts

This use of proceeds reflects the bank's commitment to sustainability and responsibility business practices.

(Exclusion List: Illegal activities, including bribery, illegal logging, terrorism, or violations of national labor laws, Greenfield thermal coal mines and greenfield coal-fired power plant (CFPP) projects, including any expansions, Mountaintop removal mining, Casinos and gaming, Arms and munitions, Developments within World Heritage Sites.)

The process for evaluation and selection of Eligible Assets is as follows:

a) Business units to conduct Due Diligence process in accordance with Sustainable Financing Policy including screening of activities against the Exclusion list; thereafter select and propose new or existing facilities to CIMB Thai's Sustainability team to evaluate the proposed Eligible Assets against the Sustainability Bond Framework (as part of their credit evaluation process and/or new product approval process);

b) CIMB Thai's Sustainability team to ensure sustainability due diligence has been conducted on relevant assets in accordance with the Sustainability Policy (SP) and Sustainable Finance Policy (SFP) and then evaluate the proposed Eligible Assets against the Sustainability Bond Framework. Where necessary, the Sustainability team will consult with and obtain guidance from internal stakeholders or subject matter experts on their recommendations regarding the proposed assets;

c) CIMB Thai's Sustainability team will submit its recommendation to the Management Committee (MC) for the ratification of inclusion or exclusion as use of Proceeds of the proposed assets. The recommendation will be made taking the following factors into account:

• Adherence of the proposed assets against the Sustainability Bond Framework and/or other relevant taxonomies, standards, and benchmarks;

• Compliance of the proposed assets with the SP and/or SFP, where relevant;

• The intended beneficiaries of the proposed assets, where applicable;

d) The MC will review and provide approval for proposed assets that comply with the Sustainability Bond Framework.

e) If an activity has been approved as an eligible asset but has exceeded the time-bound green threshold specified by the Thailand Taxonomy, the Sustainability team is responsible for submitting a recommendation to the MC regarding the exclusion of the Use of Proceeds associated with those assets. The MC will then review the recommendation and grant approval for the removal of such assets that no longer meet the green threshold requirements set by the Thailand Taxonomy.

The Proceeds from the Sustainability bond will be allocated to a portfolio of Eligible Assets (“Portfolio”), selected as per the evaluation and approval process set out above. The Bank shall strive to achieve a level of allocation for the Portfolio that matches or exceeds the balance of net Proceeds from its outstanding Sustainability Bonds. Where necessary, additional Eligible Assets will be added to the Portfolio to ensure sufficient and timely allocation of the incremental net Proceeds within 24 months. The Bank will monitor the allocation of the Proceeds and the Portfolio through its internal information systems.

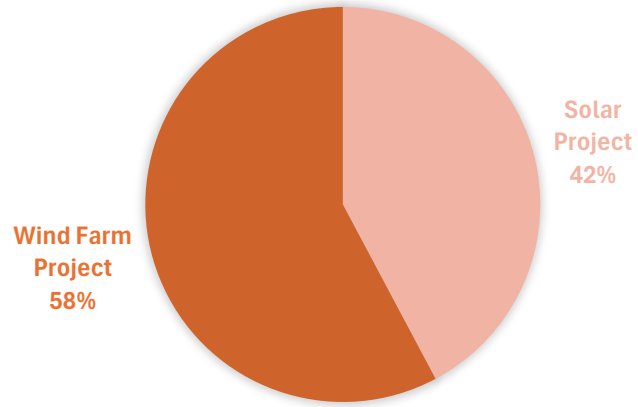
Green Bond Allocation 2025/2026

As at 31 August 2026, CIMBT had allocated THB 2,000 million to an Eligible Green Asset Portfolio comprising three solar rooftop projects and one offshore windfarm project. **The portfolio amount exceeds the THB 2,000 million principal amount of the Green Bond.**

As at 31 August 2026, THB 2,000 million, representing 100% of the Green Bond proceeds, had been allocated and disbursed to the Eligible Green Asset Portfolio.

Eligible Assets (CIMBT Green Loans)	Outstanding Balance (MB.) As of 31 August 2026	Green Bond proceeds allocated to Outstanding Balance as at 31 August 2026 (THB million)	Proportion in Total Green Bond Use-of-Proceeds	Status
1. Solar Rooftop Projects for Private Enterprises (647 Sites)	683.20	683.20	34%	Allocated and Disbursed
2. Solar Rooftop Projects for Private Enterprises (4 Sites)	144.6	144.6	7%	
3. Solar Rooftop Projects for Private Enterprises (1 Site)	16.59	16.59	0.8%	
4. Offshore Windfarm Project	1,247.64	1,155.62	58%	
Total		**2,000**	**100%**	

Green Bond Use-of-Proceeds amounting to THB 2,000 million (100%)



Green Bond Impact 2025/2026

This section presents the estimated annual environmental impacts associated with the eligible projects financed through the Green Bond proceeds allocated and disbursed as at 31 August 2026.

Eligible Assets (CIMBT Green Loans)	Installed Capacity (MW)	Expected Annual Generation (MWh)	Expected annual emissions avoided (tCO2e)
1. Solar Rooftop Projects for Private Enterprises (647 Sites)	46.54	61,153.56	23,421.81
2. Solar Rooftop Projects for Private Enterprises (4 Sites)	9.2	12,088.8	4,630.01
3. Solar Rooftop Projects for Private Enterprises (1 Site)	1	1,314	503.26
4. Offshore Windfarm Project (attributed from apportionment of total project size)	72	252,288	89,499.61
Total	128.74	326,844.36	118,054.69

Remark:

- Impact figures represent the estimated impacts of the full eligible projects and have not been proportionally attributed to CIMBT's financing or the Green Bond allocation

- Annual GHG Emissions Avoided Attributable to Green Bond = Installed Capacity (MW) × 8,760 hours/year × Capacity Factor × Power Generation Emissions Factor (tCO_2e/MWh) × [Green Bond Proceeds Allocated to the Project ÷ Outstanding Amount]

- *Solar Rooftop Capacity Factor: approximately 15% (annual generation)*
- *Offshore Wind Capacity Factor: approximately 40% (annual generation)*
- *Power Generation Emission Factor: 0.383 tCO2e/MWh (2025, Energy Policy and Planning Office)*

Expected annual electricity generation is estimated by multiplying installed capacity by 8,760 hours and the applicable technology-specific capacity factor. Expected avoided emissions are estimated by multiplying expected annual electricity generation by the stated Thailand power generation emission factor. These figures are estimates and may differ from actual generation and emissions outcomes.

Disclaimer

This report is provided for information purposes only. Unless otherwise stated, allocation and impact information in this report is presented as at 31 August 2026. This report does not contain all relevant information in respect of the CIMBT Green Bond (CIMBT34OA). All information is subject to change without notice or update. Investors should make their own assessment and seek their own independent professional advice to enable them to make any decision concerning an investment in the CIMBT Green Bond (CIMBT34OA). Any forward-looking statement represents a present prediction of a possible future outcome, the accuracy of which cannot be guaranteed. Past performance should not be deemed a guide to future performance.

CIMBT is committed to transparency and the quality of disclosures in the Green, Social and Sustainable Bond market. Feedback, ideas and questions from investors and stakeholders regarding this Report are welcome.

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