

## Notification of Interest Rate on Foreign Currency Deposit (Per Annum) No.4/2015

Effective from 22 September 2015

Currency	Type of Deposit	Type of Customer			
		Resident		Non-resident	
		Individual	Juristic Person	Individual	Juristic Person
USD	1. Current deposit	0.00%	0.00%	0.00%	0.00%
	2. Savings deposit	0.10%	0.10%	0.10%	0.10%
	3. Fixed deposit				
	1-month	-	0.10%	-	0.10%
	2-month	-	0.35%	-	0.35%
	3-month	-	0.40%	-	0.40%
	6-month	-	0.55%	-	0.55%
	9-month	-	0.75%	-	0.75%
12-month	-	0.75%	-	0.75%	
EUR	1. Current deposit	0.00%	0.00%	0.00%	0.00%
	2. Savings deposit	0.00%	0.00%	0.00%	0.00%
	3. Fixed deposit				
	1-month	-	0.00%	-	0.00%
	2-month	-	0.00%	-	0.00%
	3-month	-	0.00%	-	0.00%
	6-month	-	0.00%	-	0.00%
	9-month	-	0.00%	-	0.00%
12-month	-	0.00%	-	0.00%	
SGD	1. Current deposit	0.00%	0.00%	0.00%	0.00%
	2. Savings deposit	0.00%	0.00%	0.00%	0.00%
	3. Fixed deposit				
	1-month	-	0.00%	-	0.00%
	2-month	-	0.00%	-	0.00%
	3-month	-	0.00%	-	0.00%
	6-month	-	0.00%	-	0.00%
	9-month	-	0.00%	-	0.00%
12-month	-	0.00%	-	0.00%	
AUD	1. Current deposit	0.00%	0.00%	0.00%	0.00%
	2. Savings deposit	2.00%	2.00%	2.00%	2.00%
	3. Fixed deposit				
	1-month	-	2.20%	-	2.20%
	2-month	-	2.25%	-	2.25%
	3-month	-	2.30%	-	2.30%
	6-month	-	2.40%	-	2.40%
	9-month	-	2.50%	-	2.50%
12-month	-	2.65%	-	2.65%	

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GBP	1. Current deposit	-	0.00%	-	0.00%
	2. Savings deposit	-	0.15%	-	0.15%
	3. Fixed deposit				
	1-month	-	0.30%	-	0.30%
	2-month	-	0.30%	-	0.30%
	3-month	-	0.40%	-	0.40%
	6-month	-	0.70%	-	0.70%
	9-month	-	0.80%	-	0.80%
12-month	-	0.90%	-	0.90%	
JPY	1. Current deposit	-	0.00%	-	0.00%
	2. Savings deposit	-	0.00%	-	0.00%
	3. Fixed deposit				
	1-month	-	0.00%	-	0.00%
	2-month	-	0.00%	-	0.00%
	3-month	-	0.00%	-	0.00%
	6-month	-	0.00%	-	0.00%
	9-month	-	0.00%	-	0.00%
12-month	-	0.00%	-	0.00%	

Remark: " - " refers to no service available.

**1. Definition of Type of Customer**

- 1.1 **Resident individual** refers to a Thai or foreign person who is permitted to reside in Thailand permanently.
- 1.2 **Resident juristic person** refers to a business, institution or company incorporated in Thailand; an office, branch or agent of a foreign person / juristic person incorporated in Thailand; a Thai government agency, government organization, state enterprise; a juristic person established by specific law; a government pension fund; a social security fund; a mutual fund; a securities company; an insurance company; or a financial institution established by specific law.
- 1.3 **Non-resident individual** is a foreigner who lives or works in the country temporarily; a Thai person with permanent residence overseas; and a foreign officer or employee or expert or other person who works for embassy, consulate, specialized agency, or international organization in Thailand.
- 1.4 **Non-resident juristic person** is an office, branch, and representative of a person / juristic person outside Thailand; a business, institution or company incorporated overseas; a foreign government and organization; an embassy; a consulate; a specialized agency of the United Nations; or an Thailand-based international organization or institution.

## 2. Term of Interest Payment

- 2.1 For current accounts, no interest will be paid.
- 2.2 For savings accounts, the Bank will pay interest twice a year, at the end of June and December.
- 2.3 For fixed accounts, the Bank will pay interest upon maturity date. In case where the account owner withdraws money from such account prior to the maturity date
  - With deposit period over 1 month, the interest at savings rate as of the withdrawal date will be paid.
  - With deposit period less than 1 month, no interest will be paid.

In this connection, the Bank may consider paying interest at the rate of fixed account to the account owners who have qualifications as per the Bank's criteria as deemed appropriate on a case by case basis.

## 3. Renewal

In case where the fixed deposit reaches its maturity date and the Bank is unable to contact the depositor, the account will be renewed and remained as a fixed deposit with the same term. The Bank-announced interest rate applicable on the date of renewal will be applied.

## 4. Interest Calculation Method

- 4.1 Interest calculation method and days per annum used in calculation:

$$\frac{\text{Principal} \times \text{interest rate} \times \text{deposit period}}{360 \text{ or } 365 \times 100}$$

- 4.2 The basis of 360 days per annum is applied in the calculation for currencies of USD, AUD, EUR and JPY.
- 4.3 The basis of 365 days per annum is applied in the calculation for currencies of GBP and SGD.

## 5. Condition for Special Interest Rate

The Bank reserves the right to consider paying extra interest to the customers who meet the conditions and criteria of the Bank and have a special agreement with the Bank as deemed appropriate.

## 6. Servicing Branch

- 6.1 Individual customers
  - 6.1.1 For opening foreign currency deposit account, please contact any branch and receive passbook within 7 working days (from the day the branch receives all required documents from the customer), except for Langsuan Branch (Head office), Siam Paragon Branch and Silom Office Branch where customer will receive passbook on account opening date.
  - 6.1.2 For any other transactions related to Foreign currency deposit account, service is available at any branch
- 6.2 Corporate customers are to open a foreign currency deposit account with the Bank at its Head Office (Langsuan) only, and they must own a THB savings or current account with the Bank.

## 7. Other conditions

- 7.1 The Bank reserves the right to consider and change conditions and deposit interest rates as deemed appropriate in line with the conditions of the markets of foreign currencies accepted by the Bank to be deposited.
- 7.2 Deposit interest rate above takes effect from the date of the Bank's announcement until further announced changes.
- 7.3 Principal and interest on a foreign currency deposit account are not protected by the Deposit Protection Agency Act B.E. 2551 (2008).
- 7.4 Foreign currency deposit account shall comply with the terms and conditions of the Exchange Control Law.

The Bank's Notification of Interest Rate on Foreign Currency Deposit (Per Annum) No. 3/2558 is to be rescinded from 22 September 2015 onwards.



(Mr. Subhak Siwaraksa)

President and Chief Executive Officer

Announcement Date **21** September 2015