

(Translation)

Ref. CIMBT.OFP 776/2009

30 December 2009

**Subject : Disposal of investment in Millea Life Insurance (Thailand) Public Co., Ltd**  
**To : The President**  
**The Stock Exchange of Thailand**

CIMB Thai Bank Public Company Limited (the "**Bank**") would like to inform that the Board of Directors' meeting ("**Meeting**") no. 12/2009, held on 25 November 2009, passed a resolution to approve the disposal of the Bank's investment of 27,000,000 ordinary shares in Millea Life Insurance (Thailand) Public Co., Ltd ("**Company**"), representing 15.26% of the Company's paid-up share capital (the "**Transaction**"). The Meeting delegated authority to the President to negotiate and enter into an agreement for the Transaction.

Pursuant to the above, the Bank had entered into a sale and purchase agreement for the Transaction on 29 December 2009 for a total consideration of THB 72,000,000. Upon completion of the Transaction, the Bank shall no longer hold any shares in the Company.

The Transaction is considered a disposal of assets transaction of a listed company under the Stock Exchange Commission's Regulation re: Disclosure and Procedures of Acquisition and Disposal of Assets of Listed Companies B.E. 2547. The size of transaction, on a total consideration basis, is equal to 1.15% of the Bank's total asset value. The aggregate value of such transactions over the past 6 months does not exceed 15%, and as such an announcement of the Transaction and the approval from a shareholders' meeting is not required. The Transaction does not constitute a connected transaction of listed companies, as prescribed in the Notification of Capital Market Supervisory Board No.TorChor. 21/2551 re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (2003).

Please be informed accordingly.

Sincerely yours,

Mr. Thaphop Kleesuwan  
Senior Vice President  
Office of the President