

(Translation)

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14 May 2026

Subject: CIMB Thai Group consolidated reviewed financial results for the three-month period ended 31 March 2026

To : President
The Stock Exchange of Thailand

Dear Sir,

On behalf of CIMB Thai Bank PCL, I am pleased to submit the reviewed consolidated financial results for the three-month period ended 31 March 2026. The key summaries are as follows:

For the three-month period ended 31 March 2026, CIMB Thai Group recorded a consolidated net profit of THB 602.2 million, a decrease of THB 235.9 million or 28.2% year-on-year (“YoY”) compared to 3M2025. The decline in net profit was primarily due to one-off items arising subsequent to the Asset Purchase Agreement announced on 5 May 2026, namely the additional expected credit loss (ECL) and higher allowance for impairment of other assets. The one-off items arose from loan components that were not transferred as part of the Asset Purchase Agreement for the sale of designated portfolios. Profit before tax (“PBT”) decreased by THB 309.1 million or 29.5% YoY to THB 739.3 million primarily due to the aforementioned one-off items.

On a YoY basis, operating income declined THB 110.6 million, or 3.1% to THB 3,473.3 million attributed to the drop in net interest income of THB 156.8 million or 7.1% due to lower asset yields in line with the prevailing low interest rate environment. Net fee and service income dropped by THB 82.2 million or 22.7% from lower insurance brokerage income and underwriting fee. This was partially offset by the increase in other operating income of THB 128.4 million or 12.6% due to gains on investments.

Operating expenses increased THB 161.5 million or 9.5%, largely due to higher impairment loss on properties foreclosed and other assets, partially offset by lower employee expenses. The cost to income ratio stood at 53.8% in 3M2026 compared to 47.6% in 3M2025.

Net Interest Margin (NIM) over earning assets stood at 1.96% in 3M2026, slightly lower than the 2.04% in 3M2025, primarily due to policy rate cuts leading to asset yield compression. This was further pressured by loan contraction, though partly offset by lower funding costs.

As at 31 March 2026, total gross loans (inclusive of loans guaranteed by other banks and loans to financial institutions) stood at THB 236.6 billion, an increase of 1.6% from 31 December 2025. Deposits (inclusive of Bill of Exchanges, Debentures and selected Structured Deposit Products) stood at THB 286.9 billion, a decrease of 4.8% from THB 301.5 billion as at end of December 2025. The Modified Loan to Deposit Ratio was slightly higher at 82.5% compared to 77.2% as at 31 December 2025.

The gross non-performing loans (“NPL”) stood at THB 5.0 billion, with a lower gross NPL ratio of 2.1% from 2.2% as at 31 December 2025. The improvement in the gross NPL ratio is reflective of CIMB Thai group’s stringent credit risk underwriting, effective risk management policies, improvement in loan collection processes and the continued management of the Bank’s NPLs.

CIMB Thai Group’s loan loss coverage ratio as at 31 March 2026 stood at 182.2% from 171.5% at the end of December 2025. Total allowance for expected credit losses stood at THB 9.0 billion, THB 1.5 billion above the Bank of Thailand’s reserve requirements.

Total consolidated capital funds as at 31 March 2026 stood at THB 58.5 billion. The BIS ratio stood at 19.6%, of which 15.2% comprised Tier-1-capital.

Yours faithfully,



Mr. Wut Thanittiraporn
President and Chief Executive Officer
CIMB Thai Bank PCL