CIMB THAI BANK PUBLIC COMPANY LIMITED

INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS

30 JUNE 2026

Independent Auditor's Report

To the shareholders of CIMB Thai Bank Public Company Limited

My opinion

In my opinion, the interim consolidated financial statements and the interim separate financial statements present fairly, in all material respects, the interim consolidated financial position of CIMB Thai Bank Public Company Limited (the Bank) and its subsidiaries (the Group) and the interim separate financial position of the Bank as at 30 June 2026, and its interim consolidated and separate financial performance and its interim consolidated and separate cash flows for the six-month period then ended in accordance with Thai Financial Reporting Standards (TFRS) and the Bank of Thailand notifications in relation to the preparation and presentation of financial reporting as described in the notes to the interim consolidated and separate financial statements no. 2.

What I have audited

The interim consolidated financial statements and the separate financial statements comprise:

- the interim consolidated and separate statements of financial position as at 30 June 2026;
- the interim consolidated and separate statements of comprehensive income for the six-month period then ended;
- the interim consolidated and separate statements of changes in equity for the six-month period then ended;
- the interim consolidated and separate statements of cash flows for the six-month period then ended; and
- the interim notes to the interim consolidated and separate financial statements, which include material accounting policies and other explanatory information.

Basis for opinion

I conducted my audit in accordance with Thai Standards on Auditing (TSAs). My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the interim consolidated and separate financial statements section of my report. I am independent of the Group and the Bank in accordance with the Code of Ethics for Professional Accountants including Independence Standards issued by the Federation of Accounting Professions (TFAC Code) that are relevant to my audit of the interim consolidated and separate financial statements of public interest entities, and I have fulfilled my other ethical responsibilities in accordance with the TFAC Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key audit matters

Key audit matters are those matters that, in my professional judgement, were of most significance in my audit of the interim consolidated and separate financial statements of the current year. I determine one key audit matter: Allowances for expected credit losses on loans to customers, loan commitments and financial guarantee contracts. This matter was addressed in the context of my audit of the interim consolidated and separate financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on the matter.

Key audit matter	How my audit addressed the key audit matter

Allowances for expected credit losses on loans to customers, loan commitments and financial guarantee contracts

Refer to Notes to the interim consolidated and separate financial statements no. 2 for accounting policies, no. 11 for disclosures relating to loans to customers, and no. 24 for disclosures relating to provisions.

Loans to customers are a significant item in the consolidated financial statements and the separate financial statement constituting 39.18% and 43.50 respectively of total assets. Management made an estimate on the allowances for expected credit losses on certain loans, portfolio of loans to customers, loan commitments and financial guarantee contracts by applying both quantitative data and qualitative factors which are complex.

I focused on auditing this area because the allowances for expected credit loss ("ECL") under TFRS 9 " Financial Instruments" require the use of complex models and significant assumptions about future economic conditions and ability to pay.

The significant judgements in applying the accounting requirements for measuring ECL include the following:

- Building the appropriate collective assessment models used to calculate ECL. The models are inherently complex, and judgement is applied in determining the appropriate model construct;
- Identifying loans to customers that have experienced a significant increase in credit risk;
- Assumptions used in the ECL models such as expected future cash flows, forward-looking macroeconomic factors, probability weighted scenarios and management overlay; and
- Data and assumptions used for ECL for the significant exposure on individual assessment approach such as expected future cash flows and the appraisal value of collaterals.

I evaluated the design and implementation of controls, and tested the operating effectiveness of key controls over input data and the calculation of allowances for expected credit losses in the system as follows:

- I tested management's controls over data accuracy, assessed the application of appropriate methodologies and appropriateness of systems, processes and internal controls in assessing the reliability of results for setting up allowances for expected credit losses.
- I tested the key controls (both automated and manual). I involved my information technology specialists to test access controls to the system, including the scripts, and controls over the computation of allowances for expected credit losses, as well as the accuracy of customers' account balances used in the computation. I also tested controls over accuracy of data input into the system that used to determine the allowances for expected credit losses, collateral amounts and data transfer.
- I tested governance controls for the ECL model development and refinements, including model approval, monitoring and validation.
- I tested management's controls over the review and approval of setting up allowances for expected credit losses by reading minutes of key committee meetings such as the audit committee, risk committee, management committees and Board of Directors of the Group.

Key audit matter	How my audit addressed the key audit matter
	I didn't find any exceptions from my testing, with the result that I relied on controls of the Group in my audit. In addition, I also performed the following further procedures. • I assessed and tested the methodologies, as well as the significant modelling assumptions and data reliability inherent within the ECL models applied. I also considered appropriateness of forward-looking forecasts assumptions compared with available information in the market. • I examined a sample of loans to customers and gathered relevant information to form my judgement on whether there was a significant increase in credit risk or any objective evidence of impairment on these customers, and then considered the appropriateness of the stage classification. I independently performed a credit analysis where I selected loans based on risk exposures. I assessed the appropriateness on the internal credit rating of those loans with the Bank's internal credit rating policy. • I tested management's review and approval process for management overlay. I assessed the appropriateness of management overlay by using my banking industry experience and knowledge, in the light of current economic conditions. • Where allowances for expected credit losses were individually calculated, I assessed their adequacy of allowances for expected credit losses by challenging the basis of cash flow projections prepared by management and assessed the appropriateness of projections by examining them against the relevant supporting evidence. I had a detailed discussion with management on the future cash flows expected from customers. I also used professional judgement and external evidence, if any, to assess those projections, and re-performed the calculations of the discounted cash flows. • For collateral valuations performed by the professional valuers, I checked their qualifications. Then, I sampled those valuations to check that management used the latest valuations in the computation of allowances for expected credit losses. I assessed the appropriateness of the valuation methodologies by considering that the valuers used the methodology allowed by the regulators. I also checked the accuracy of the collateral value in the ECL models. Based on the work I performed, I didn't find any material differences from allowances for expected credit losses which had been assessed by management.

Responsibilities of the directors for the interim consolidated and separate financial statements

The directors are responsible for the preparation and fair presentation of the interim consolidated and separate financial statements in accordance with TFRS and the Bank of Thailand notifications in relation to the preparation and presentation of financial reporting as described in the notes to the interim consolidated and separate financial statements no. 2, and for such internal control as the directors determine is necessary to enable the preparation of interim consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the interim consolidated and separate financial statements, the directors are responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

The audit committee assists the directors in discharging their responsibilities for overseeing the Group's and the Bank's financial reporting process.

Auditor's responsibilities for the audit of the interim consolidated and separate financial statements

My objectives are to obtain reasonable assurance about whether the interim consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with TSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with TSAs, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the interim consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the interim consolidated and separate financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the interim consolidated and separate financial statements, including the disclosures, and whether the interim consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the consolidated financial statements. I am responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. I remain solely responsible for my audit opinion.

I communicate with the audit committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide the audit committee with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the audit committee, I determine those matters that were of most significance in the audit of the interim consolidated and separate financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Review report

I have reviewed the interim consolidated and separate statements of comprehensive income for the three-month period ended 30 June 2026 of CIMB Thai Bank Public Company Limited and its subsidiaries, and of CIMB Thai Bank Public Company Limited, respectively. Management is responsible for the preparation and presentation of the interim consolidated and separate statements of comprehensive income in accordance with Thai Accounting Standard 34, "Interim Financial Reporting" and the Bank of Thailand notifications in relation to the preparation and presentation of financial reporting. My responsibility is to express a conclusion on the interim consolidated and separate statements of comprehensive income based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of the interim consolidated and separate statements of comprehensive income consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion on the interim consolidated and separate statement of comprehensive income.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the interim consolidated and separate statements of comprehensive income for the three-month period ended 30 June 2026 are not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting" and the Bank of Thailand notifications in relation to the preparation and presentation of financial reporting.

PricewaterhouseCoopers ABAS Ltd.

Sakuna Yamsakul
Certified Public Accountant (Thailand) No. 4906
Bangkok
24 August 2026

CIMB Thai Bank Public Company Limited

Statement of Financial Position

As at 30 June 2026

		Consolidated		Separate	
		30 June	**31 December**	**30 June**	**31 December**
		2026	**2025**	**2026**	**2025**
	Notes	**Baht**	**Baht**	**Baht**	**Baht**
Assets					
Cash		605,058,779	729,277,510	604,798,779	729,007,510
Interbank and money market items, net	6	4,919,335,475	7,273,867,437	4,729,129,389	7,065,698,744
Financial assets measured at fair value through profit or loss	7	75,351,565,011	69,995,800,464	75,351,565,011	69,995,800,464
Derivative assets	8	68,254,252,406	63,830,945,235	68,254,252,406	63,830,945,235
Investments, net	9	117,221,848,830	121,787,079,116	117,219,848,830	121,785,079,116
Investments in subsidiaries, net	10	-	-	2,895,420,707	2,895,420,707
Loans and accrued interest receivables, net	11, 12	215,780,906,688	231,229,236,374	239,624,231,885	229,421,092,080
Properties for sale, net	13	1,038,329,976	1,121,710,584	1,038,329,976	994,777,938
Premises and equipment, net	14	2,931,649,973	3,194,405,032	2,841,480,985	3,086,580,384
Right of use assets, net	15	273,760,551	246,471,246	260,456,453	226,395,774
Intangible assets, net	16	829,801,496	910,108,430	815,825,243	884,636,587
Deferred tax assets	17	1,897,125,570	1,223,926,543	557,071,493	-
Credit support assets on derivatives		20,241,533,073	28,286,467,929	20,241,533,073	28,286,467,929
Accounts receivable from sell of financial assets measured at fair value through profit or loss and investments		14,712,043,820	7,830,809,988	14,712,043,820	7,830,809,988
Assets of disposal group classified as held for sales	18	25,034,176,562	-	-	-
Other assets, net	19	1,645,006,963	1,819,092,211	1,680,987,418	1,655,383,490
Total assets		550,736,395,173	539,479,198,099	550,826,975,468	538,688,095,946

Director____ Director ____

The accompanying notes to the interim consolidated and separate financial statements are an integral part of these interim financial statements.

		Consolidated		Separate	
		30 June	31 December	30 June	31 December
		2026	2025	2026	2025
	Notes	Baht	Baht	Baht	Baht
Liabilities and equity					
Liabilities					
Deposits	20	258,360,736,321	253,648,067,451	259,359,179,687	254,167,694,713
Interbank and money market items	21	74,855,753,520	85,583,592,698	74,855,753,520	85,583,592,698
Liability payable on demand		494,920,523	316,673,486	494,920,523	316,673,486
Financial liabilities measured at fair value					
through profit or loss	22	53,959,986,767	26,712,233,036	53,959,986,767	26,712,233,036
Derivative liabilities	8	61,244,837,991	66,949,886,710	61,244,837,991	66,949,886,710
Debt issued and borrowings	23	15,294,043,280	17,613,855,739	15,294,043,280	17,613,855,739
Lease liabilities		279,335,776	251,394,229	265,833,868	231,103,044
Provisions	24	1,611,374,947	1,743,341,215	1,482,355,236	1,631,424,570
Deferred tax liabilities	17	-	824,218,773	-	744,708,027
Credit support liabilities on derivatives		20,650,378,602	23,116,600,882	20,650,378,602	23,116,600,882
Accounts payable from purchase of financial					
assets measured at fair value through profit or loss					
and investments		7,911,584,017	5,779,962,287	7,911,584,017	5,779,962,287
Liabilities of disposal group classified					
as held for sales	18	39,075,943	-	-	-
Other liabilities	25	5,273,742,107	4,746,745,013	4,734,827,791	4,267,314,650
Total liabilities		499,975,769,794	487,286,571,519	500,253,701,282	487,115,049,842
Equity					
Share capital	27				
Registered					
34,822,261,748 ordinary shares					
of Baht 0.50 each		17,411,130,874	17,411,130,874	17,411,130,874	17,411,130,874
Issued and paid-up share capital					
34,822,261,748 ordinary shares					
of Baht 0.50 each		17,411,130,874	17,411,130,874	17,411,130,874	17,411,130,874
Premium on share capital		10,145,965,854	10,145,965,854	10,145,965,854	10,145,965,854
Other reserves		1,370,727,216	2,289,931,122	1,396,200,768	2,315,404,674
Accretion of equity interests in subsidiary		(42,753,751)	(42,753,751)	-	-
Retained earnings					
Appropriated - statutory reserve	29	1,226,101,000	1,153,101,000	1,226,101,000	1,153,101,000
Unappropriated		20,649,454,186	21,235,251,481	20,393,875,690	20,547,443,702
Total equity		50,760,625,379	52,192,626,580	50,573,274,186	51,573,046,104
Total liabilities and equity		550,736,395,173	539,479,198,099	550,826,975,468	538,688,095,946

CIMB Thai Bank Public Company Limited

Statement of Comprehensive Income (Unaudited)

For the three-month period ended 30 June 2026

	Consolidated		Separate	
		(Re-presented)		
	2026	2025	2026	2025
	Baht	Baht	Baht	Baht
Interest income	2,812,352,677	3,119,872,173	3,000,465,048	3,371,077,010
Interest expenses	(1,444,344,988)	(2,107,706,296)	(1,444,344,988)	(2,107,706,296)
Net interest income	1,368,007,689	1,012,165,877	1,556,120,060	1,263,370,714
Fees and service income	419,839,471	369,455,464	419,839,471	369,455,464
Fees and service expenses	(67,537,286)	(67,494,356)	(67,537,286)	(67,494,356)
Net fees and service income	352,302,185	301,961,108	352,302,185	301,961,108
Gains (losses) on financial instruments measured at fair value through profit or loss	850,857,595	(17,980,591)	850,857,595	(17,980,591)
(Losses) gains on investments	(126,820,126)	728,524,315	(126,820,126)	728,524,315
Gains on sale of non-performing loans	-	1,547,003	-	1,547,003
Other operating income	186,262,548	146,101,350	228,697,270	1,483,677,929
Total operating income	2,630,609,891	2,172,319,062	2,861,156,984	3,761,100,478
Other operating expenses				
Employee expenses	856,995,291	894,810,641	856,995,291	894,810,641
Directors' remuneration	3,804,000	3,854,000	3,804,000	3,854,000
Premises and equipment expenses	208,225,770	224,972,118	205,049,415	221,948,370
Taxes and duties	88,354,548	99,782,551	88,354,548	99,782,551
Others	353,769,243	358,591,494	353,769,243	358,591,494
Total other operating expenses	1,511,148,852	1,582,010,804	1,507,972,497	1,578,987,056
Expected credit losses	104,942,222	442,159,214	(561,362,881)	515,311,219
Profit from continuing operation before income tax expenses	1,014,518,817	148,149,044	1,914,547,368	1,666,802,203
Income tax expenses	(250,269,905)	(89,243,870)	(383,530,926)	(74,613,469)
Net profit from continuing operation	764,248,912	58,905,174	1,531,016,442	1,592,188,734
Profit after tax of discontinued operation	122,068,585	115,597,571	-	-
Net profit for the period	886,317,497	174,502,745	1,531,016,442	1,592,188,734

The accompanying notes to the interim consolidated and separate financial statements are an integral part of these interim financial statements.

	Consolidated		Separate	
		(Re-presented)		
	2026	2025	2026	2025
	Baht	Baht	Baht	Baht
Other comprehensive income				
Items that will be reclassified subsequently to profit or loss				
Gains on investments in debt instruments measured at fair value through other comprehensive income	753,384,054	865,524,803	753,384,054	865,524,803
Gains on fair value of hedging instruments for cash flow hedges	23,488,845	4,290,844	23,488,845	4,290,844
Income tax relating to items that will be reclassified subsequently to profit or loss	(156,450,835)	(139,203,941)	(156,450,835)	(139,203,941)
Total items that will be reclassified subsequently to profit or loss	620,422,064	730,611,706	620,422,064	730,611,706
Items that will not be reclassified subsequently to profit or loss				
Gains (losses) on investment in equity instruments designated at fair value through other comprehensive income	81,937,593	(1,893,462)	81,937,593	(1,893,462)
Losses on financial liabilities designated at fair value relating to own credit risk	(94,023,054)	(35,932,021)	(94,023,054)	(35,932,021)
Income tax relating to items that will not be reclassified subsequently to profit or loss	12,911,650	7,261,285	12,911,650	7,261,285
Total items that will not be reclassified subsequently to profit or loss	826,189	(30,564,198)	826,189	(30,564,198)
Total other comprehensive income	621,248,253	700,047,508	621,248,253	700,047,508
Total comprehensive income for the period	1,507,565,750	874,550,253	2,152,264,695	2,292,236,242

The accompanying notes to the interim consolidated and separate financial statements are an integral part of these interim financial statements.

	Consolidated		Separate	
		(Re-presented)		
	2026	2025	2026	2025
	Baht	Baht	Baht	Baht
Net profit attributable to:				
Shareholders of the Bank	886,317,497	174,502,745	1,531,016,442	1,592,188,734
Non-controlling interests	-	-	-	-
	886,317,497	174,502,745	1,531,016,442	1,592,188,734
Total comprehensive income attributable to:				
Shareholders of the Bank	1,507,565,750	874,550,253	2,152,264,695	2,292,236,242
Non-controlling interests	-	-	-	-
	1,507,565,750	874,550,253	2,152,264,695	2,292,236,242
Earnings per share for profit attributable to the shareholders of the Bank				
Basic earnings per share (Baht per share)	0.03	0.01	0.04	0.05
Weighted average number of ordinary shares (shares)	34,822,261,748	34,822,261,748	34,822,261,748	34,822,261,748

CIMB Thai Bank Public Company Limited

Statement of Comprehensive Income

For the six-month period ended 30 June 2026

		Consolidated		Separate	
			(Re-presented)		
		2026	2025	2026	2025
	Notes	Baht	Baht	Baht	Baht
Interest income	33	5,606,235,652	6,656,177,860	6,002,053,982	7,154,349,527
Interest expenses	34	(2,999,307,549)	(4,320,117,417)	(2,999,307,549)	(4,320,117,417)
Net interest income		2,606,928,103	2,336,060,443	3,002,746,433	2,834,232,110
Fees and service income		782,603,722	763,277,877	782,603,722	763,277,877
Fees and service expenses		(131,319,796)	(127,409,827)	(131,319,796)	(127,409,827)
Net fees and service income	35	651,283,926	635,868,050	651,283,926	635,868,050
Gains on financial instruments measured					
at fair value through profit or loss	36	1,384,294,291	515,018,700	1,384,294,291	515,018,700
Gains on investments	37	217,621,013	916,564,105	217,621,013	916,564,105
Gains on sale of non-performing loans		-	1,547,003	-	1,547,003
Other operating income	38	316,036,359	309,390,867	401,322,806	1,693,531,607
Total operating income		5,176,163,692	4,714,449,168	5,657,268,469	6,596,761,575
Other operating expenses					
Employee expenses		1,680,236,792	1,787,685,344	1,680,236,791	1,787,685,345
Directors' remuneration		7,758,000	7,558,000	7,758,000	7,558,000
Premises and equipment expenses		431,706,387	426,867,477	425,390,485	420,837,529
Taxes and duties		177,792,107	209,934,858	177,792,107	209,934,857
Others		743,059,097	636,292,140	743,059,097	636,292,140
Total other operating expenses		3,040,552,383	3,068,337,819	3,034,236,480	3,062,307,871
Expected credit losses	39	444,450,402	638,868,192	234,687,891	786,340,766
Profit from continuing operation					
before income tax expenses		1,691,160,907	1,007,243,157	2,388,344,098	2,748,112,938
Income tax expenses	40	(425,660,157)	(321,379,316)	(467,612,659)	(291,884,801)
Net profit from continuing operation		1,265,500,750	685,863,841	1,920,731,439	2,456,228,137
Profit after tax of discontinued operation	18	223,001,406	326,773,306	-	-
Net profit for the period		1,488,502,156	1,012,637,147	1,920,731,439	2,456,228,137

The accompanying notes to the interim consolidated and separate financial statements are an integral part of these interim financial statements.

		Consolidated		Separate	
			(Re-presented)		
		2026	2025	2026	2025
	Note	Baht	Baht	Baht	Baht
Other comprehensive (expenses) income					
Items that will be reclassified subsequently to profit or loss					
(Losses) gains on investments in debt instruments measured at fair value through other comprehensive income	9	(1,011,254,235)	654,433,289	(1,011,254,235)	654,433,289
Gains (losses) on fair value of hedging instruments for cash flow hedges		18,070,603	(20,379,636)	18,070,603	(20,379,636)
Income tax relating to items that will be reclassified subsequently to profit or loss		197,792,090	(93,965,413)	197,792,090	(93,965,413)
Total items that will be reclassified subsequently to profit or loss		(795,391,542)	540,088,240	(795,391,542)	540,088,240
Items that will not be reclassified subsequently to profit or loss					
Losses on investment in equity instruments designated at fair value through other comprehensive income		(10,286,352)	(9,114,543)	(10,286,352)	(9,114,543)
Losses on financial liabilities designated at fair value relating to own credit risk		(89,386,199)	(4,339,798)	(89,386,199)	(4,339,798)
Income tax relating to items that will not be reclassified subsequently to profit or loss		30,441,039	1,348,272	30,441,039	1,348,272
Total items that will not be reclassified subsequently to profit or loss		(69,231,512)	(12,106,069)	(69,231,512)	(12,106,069)
Total other comprehensive (expenses) income		(864,623,054)	527,982,171	(864,623,054)	527,982,171
Total comprehensive income for the period		623,879,102	1,540,619,318	1,056,108,385	2,984,210,308

		Consolidated		Separate	
			(Re-presented)		
		2026	2025	2026	2025
	Note	Baht	Baht	Baht	Baht
Net profit attributable to:					
Shareholders of the Bank		1,488,502,156	1,012,637,147	1,920,731,439	2,456,228,137
Non-controlling interests		-	-	-	-
		1,488,502,156	1,012,637,147	1,920,731,439	2,456,228,137
Total comprehensive income attributable to:					
Shareholders of the Bank		623,879,102	1,540,619,318	1,056,108,385	2,984,210,308
Non-controlling interests		-	-	-	-
		623,879,102	1,540,619,318	1,056,108,385	2,984,210,308
Earnings per share for profit attributable to the shareholders of the Bank	42				
Basic earnings per share (Baht per share)		0.04	0.03	0.06	0.07
Weighted average number of ordinary shares (shares)		34,822,261,748	34,822,261,748	34,822,261,748	34,822,261,748

The accompanying notes to the interim consolidated and separate financial statements are an integral part of these interim financial statements.

CIMB Thai Bank Public Company Limited

Statement of changes in equity

For the six-month period ended 30 June 2026

		Consolidated														
		Attributable to owners of the Bank														
				Other reserves												
	Notes	Issued and paid-up share capital Baht	Share premium Baht	Revaluation surplus on assets Baht	Gains (losses) on investments in debt instruments measured at fair value through other comprehensive income Baht	(Losses) gains on fair value of hedging instruments for cash flow hedges Baht	Gains (losses) on investment in equity instruments designated at fair value through other comprehensive income Baht	(Losses) gains on financial liabilities designated at fair value relating to own credit risk Baht	Remeasurements of post-employment benefit obligations Baht	Other reserve from share-based payment Baht	Income tax relating to components of other comprehensive (expense) income Baht	Total other reserves Baht	Accretion of equity interests in subsidiary Baht	Legal reserve Baht	Retained earnings Baht	Total Equity Baht
Balance as at 1 January 2026		17,411,130,874	10,145,965,854	2,274,794,786	531,601,662	(35,868,210)	30,779,562	(158,920,479)	84,001,834	99,401,992	(535,860,025)	2,289,931,122	(42,753,751)	1,153,101,000	21,235,251,481	52,192,626,580
Dividend paid	28	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,054,513,443)	(2,054,513,443)
Share-based payments		-	-	-	-	-	-	-	-	(1,366,860)	-	(1,366,860)	-	-	-	(1,366,860)
Total comprehensive income (expenses) for the period		-	-	-	(1,011,254,235)	18,070,603	(10,286,352)	(89,386,199)	-	-	228,233,129	(864,623,054)	-		1,488,502,156	623,879,102
Appropriated - statutory reserve	29	-	-	-	-	-	-	-	-	-	-	-	-	73,000,000	(73,000,000)	-
Transfer to retained earnings		-	-	(6,585,673)	-	-	(47,945,454)	-	-	-	1,317,135	(53,213,992)	-	-	53,213,992	-
Balance as at 30 June 2026		17,411,130,874	10,145,965,854	2,268,209,113	(479,652,573)	(17,797,607)	(27,452,244)	(248,306,678)	84,001,834	98,035,132	(306,309,761)	1,370,727,216	(42,753,751)	1,226,101,000	20,649,454,186	50,760,625,379
Balance as at 1 January 2025		17,411,130,874	10,145,965,854	2,308,592,797	(76,709,446)	30,943,977	(219,807,270)	(123,398,995)	142,190,127	108,319,356	(434,488,150)	1,735,642,396	(42,753,751)	927,601,000	20,569,455,168	50,747,041,541
Dividend paid		-	-	-	-	-	-	-	-	-	-	-	-	-	(1,392,890,470)	(1,392,890,470)
Share-based payments		-	-	-	-	-	-	-	-	(14,765,915)	-	(14,765,915)	-	-	-	(14,765,915)
Total comprehensive (expenses) income for the period		-	-	-	654,433,289	(20,379,636)	(9,114,543)	(4,339,798)	-	-	(92,617,141)	527,982,171	-	-	1,012,637,147	1,540,619,318
Appropriated - statutory reserve		-	-	-	-	-	-	-	-	-	-	-	-	102,500,000	(102,500,000)	-
Transfer to retained earnings		-	-	(9,902,083)	-	-	-	166,174	-	-	1,980,417	(7,755,492)	-	-	7,755,492	-
Balance as at 30 June 2025		17,411,130,874	10,145,965,854	2,298,690,714	577,723,843	10,564,341	(228,921,813)	(127,572,619)	142,190,127	93,553,441	(525,124,874)	2,241,103,160	(42,753,751)	1,030,101,000	20,094,457,337	50,880,004,474

The accompanying notes to the interim consolidated and separate financial statements are an integral part of these interim financial statements.

CIMB Thai Bank Public Company Limited

Statement of changes in equity (Cont'd)

For the six-month period ended 30 June 2026

		Separate													
				Other reserves											
	Notes	Issued and paid-up share capital Baht	Share premium Baht	Revaluation surplus on assets Baht	Gains (losses) on investments in debt instruments measured at fair value through other comprehensive income Baht	(Losses) gains on fair value of hedging instruments for cash flow hedges Baht	Gains (losses) investment in equity instruments designated at fair value through other comprehensive income Baht	(Losses) gains on financial liabilities designated at fair value relating to own credit risk Baht	Remeasurements of post-employment benefit obligations Baht	Other reserve from share-based payment Baht	Income tax relating to components of other comprehensive (expense) income Baht	Total other reserves Baht	Legal reserve Baht	Retained earnings Baht	Total Equity Baht
Balance as at 1 January 2026		17,411,130,874	10,145,965,854	2,274,794,786	531,601,662	(35,868,210)	30,779,562	(158,920,479)	115,843,774	99,401,992	(542,228,413)	2,315,404,674	1,153,101,000	20,547,443,702	51,573,046,104
Dividend paid	28	-	-	-	-	-	-	-	-	-	-	-	-	(2,054,513,443)	(2,054,513,443)
Share-based payments		-	-	-	-	-	-	-	-	(1,366,860)	-	(1,366,860)	-	-	(1,366,860)
Total comprehensive income															
(expenses) for the period		-	-	-	(1,011,254,235)	18,070,603	(10,286,352)	(89,386,199)	-	-	228,233,129	(864,623,054)	-	1,920,731,439	1,056,108,385
Appropriated - statutory reserve	29	-	-	-	-	-	-	-	-	-	-	-	73,000,000	(73,000,000)	-
Transfer to retained earnings		-	-	(6,585,673)	-	-	(47,945,454)	-	-	-	1,317,135	(53,213,992)	-	53,213,992	-
Balance as at 30 June 2026		17,411,130,874	10,145,965,854	2,268,209,113	(479,652,573)	(17,797,607)	(27,452,244)	(248,306,678)	115,843,774	98,035,132	(312,678,149)	1,396,200,768	1,226,101,000	20,393,875,690	50,573,274,186
Balance as at 1 January 2025		17,411,130,874	10,145,965,854	2,308,592,797	(76,709,446)	30,943,977	(219,807,270)	(123,398,995)	166,484,568	108,319,356	(439,347,038)	1,755,077,949	927,601,000	18,226,097,166	48,465,872,843
Dividend paid		-	-	-	-	-	-	-	-	-	-	-	-	(1,392,890,470)	(1,392,890,470)
Share-based payments		-	-	-	-	-	-	-	-	(14,765,915)	-	(14,765,915)	-	-	(14,765,915)
Total comprehensive (expenses)															
income for the period		-	-	-	654,433,289	(20,379,636)	(9,114,543)	(4,339,798)	-	-	(92,617,141)	527,982,171	-	2,456,228,137	2,984,210,308
Appropriated - statutory reserve		-	-	-	-	-	-	-	-	-	-	-	40,500,000	(40,500,000)	-
Transfer to retained earnings		-	-	(9,902,083)	-	-	-	166,174	-	-	1,980,417	(7,755,492)	-	7,755,492	-
Balance as at 30 June 2025		17,411,130,874	10,145,965,854	2,298,690,714	577,723,843	10,564,341	(228,921,813)	(127,572,619)	166,484,568	93,553,441	(529,983,762)	2,260,538,713	968,101,000	19,256,690,325	50,042,426,766

The accompanying notes to the interim consolidated and separate financial statements are an integral part of these interim financial statements.

		Consolidated		Separate	
			(Re-presented)		
		2026	2025	2026	2025
	Notes	Baht	Baht	Baht	Baht
Cash flows from operating activities					
Profit before income tax expenses		1,691,160,907	1,007,243,157	2,388,344,098	2,748,112,938
Adjustments to reconcile net incomes before income tax					
to cash in (out) flows from operating activities:					
Depreciation and amortisation		310,651,929	325,675,364	310,651,929	325,675,364
Expected credit losses	39	444,450,402	638,868,192	234,687,891	786,340,766
Share-based payment	31	9,017,894	(2,789,631)	9,017,894	(2,789,631)
Provision for liabilities		38,504,029	62,394,233	38,504,029	62,394,233
Losses on impairment of properties for sale and other assets		120,493,154	8,805,451	120,493,154	8,805,451
Reversal of losses on impairment of intangible assets		(3,881,299)	-	(3,881,299)	-
(Gains) losses on exchange rate of debt issued and borrowing					
and derivatives		(7,510,344,425)	6,924,771,222	(7,510,344,425)	6,924,771,222
Unrealised losses (gains) on revaluation of financial assets					
measured at fair value through profit or loss		3,922,539,443	(4,643,544,509)	3,922,539,443	(4,643,544,509)
Gains on sale of investments	37	(217,621,013)	(916,564,105)	(217,621,013)	(916,564,105)
Gains on disposal of premises and equipment		(758,249)	(1,310,686)	(758,249)	(1,310,686)
Losses from write off premises, equipment and intangible assets		4,064,473	150,235	4,064,473	150,235
Losses on financial liabilities designated at fair value					
through profit or loss		1,060,705,025	301,212,506	1,060,705,025	301,212,506
Interest income	33	(5,606,235,652)	(6,656,177,860)	(6,002,053,982)	(7,154,349,527)
Dividend income	38	(45,566,306)	(11,920,114)	(45,566,306)	(1,302,051,835)
Interest expenses	34	2,999,307,549	4,320,117,417	2,999,307,549	4,320,117,417
(Losses) gains from operations					
before changes in operating assets and liabilities		(2,783,512,139)	1,356,930,872	(2,691,909,789)	1,456,969,839
(Increase) decrease in operating assets					
Interbank and money market items		2,336,636,886	(2,517,497,003)	2,336,636,886	(2,848,153,284)
Financial assets measured at fair value through profit or loss		(12,893,779,584)	(6,044,781,629)	(12,893,779,584)	(6,044,781,629)
Loans		(13,355,967,245)	5,778,883,974	(10,305,967,245)	6,078,883,974
Properties for sale		17,973,161	11,206,716	17,973,161	11,206,716
Credit support assets on derivatives		8,044,934,856	(12,028,333,028)	8,044,934,855	(12,028,333,028)
Other assets		(651,922,957)	(875,253,059)	(651,922,957)	(875,253,059)
Increase (decrease) in operating liabilities					
Deposits		4,712,668,870	(4,397,246,888)	5,191,484,974	(4,066,590,608)
Interbank and money market items		(10,727,839,178)	19,237,437,321	(10,727,839,178)	19,237,437,321
Liability payable on demand		178,247,038	381,314,947	178,247,037	381,314,947
Financial liabilities held for trading		22,495,013,242	-	22,495,013,242	-
Provisions		(111,833,026)	(73,185,727)	(111,833,026)	(73,185,727)
Credit support liabilities on derivatives		(2,466,222,280)	3,093,651,943	(2,466,222,280)	3,093,651,943
Other liabilities		(1,059,353,447)	(699,275,734)	(1,059,353,447)	(699,275,734)
Cash flows (used in) provided by operating activities		(6,264,955,803)	3,223,852,705	(2,644,537,351)	3,623,891,671
Cash received from interest income		5,024,270,069	5,172,481,299	5,364,166,767	5,590,099,574
Cash paid for interest expenses		(3,375,541,459)	(4,393,434,907)	(3,375,541,459)	(4,393,434,907)
Cash paid for income tax		(27,795,200)	(47,311,887)	(27,795,200)	(47,311,887)
Discontinued operation		3,964,485,877	1,295,828,678	-	-
Net cash flows (used in) provided by operating activities		(679,536,516)	5,251,415,888	(683,707,243)	4,773,244,451

The accompanying notes to the interim consolidated and separate financial statements are an integral part of these interim financial statements.

		Consolidated		Separate	
			(Re-presented)		
		2026	2025	2026	2025
	Notes	Baht	Baht	Baht	Baht
Cash flows from investing activities					
Cash paid for purchases of investments in debt instruments measured at fair value through other comprehensive income		(48,003,009,264)	(24,729,637,516)	(48,003,009,264)	(24,729,637,516)
Proceeds from disposals and maturity of investments in debt instruments measured at fair value through other comprehensive income		47,981,288,507	19,939,165,390	47,981,288,507	19,939,165,390
Cash paid for purchases of investments in debt instruments measured at amortised cost		(750,000,000)	(2,627,087,836)	(750,000,000)	(2,627,087,836)
Proceeds from maturity of investments in debt instruments measured at amortised cost		1,569,300,000	2,452,050,000	1,569,300,000	2,452,050,000
Cash paid for purchases of investments in euity instruments designated at fair value through other comprehensive income		(7,600)	-	(7,600)	-
Proceeds from disposals and maturity of investments in equity instruments designated at fair value through		137,553,054	-	137,553,054	-
Cash paid for purchases of premises and equipment		(17,283,561)	(57,778,283)	(17,283,561)	(57,778,283)
Proceeds from disposals of premises and equipment		758,766	1,318,037	758,766	1,318,037
Cash paid for purchases of intangible assets		(103,413,507)	(163,203,623)	(103,413,507)	(163,203,623)
Dividend received		45,566,306	11,920,114	45,566,306	1,302,051,835
Interest received		1,358,066,481	1,377,987,362	1,358,066,481	1,377,987,362
Discontinued operation		4,628,582	821,683,755	-	-
Net cash flows provided by (used in) investing activities		2,223,447,764	(2,973,582,600)	2,218,819,182	(2,505,134,634)
Cash flows from financing activities					
Proceeds from issuance of financial liabilities designated at fair value through profit or loss and borrowings		5,936,216,667	4,884,296,059	5,936,216,667	4,884,296,059
Cash paid for redemption of financial liabilities designated at fair value through profit or loss and borrowings		(5,484,542,534)	(5,906,220,722)	(5,484,542,534)	(5,906,220,722)
Cash paid for dividend	28	(2,054,513,443)	(1,392,890,470)	(2,054,513,443)	(1,392,890,470)
Cash paid for lease liabilities	15	(56,481,360)	(49,488,979)	(56,481,360)	(49,488,979)
Discontinued operation		(8,809,309)	(9,783,470)	-	-
Net cash flows used in financing activities		(1,668,129,979)	(2,474,087,582)	(1,659,320,670)	(2,464,304,112)
Net (decrease) increase in cash and cash equivalents		(124,218,731)	(196,254,294)	(124,208,731)	(196,194,295)
Cash and cash equivalents at beginning of the period		729,277,510	950,862,156	729,007,510	950,532,156
Cash and cash equivalents at the end of the period		605,058,779	754,607,862	604,798,779	754,337,861
Supplemental disclosure of cash flows information					
Non-cash transaction:					
Interest amortisation from premium or discount		355,999,147	277,793,996	355,999,147	277,793,996
Accounts receivable from sell of investments		61,914,932	624,181,395	61,914,932	624,181,395
Accounts payable from purchase of investments		-	227,167,797	-	227,167,797

The accompanying notes to the interim consolidated and separate financial statements are an integral part of these interim financial statements.

Notes	Contents	Page

1 General information

CIMB Thai Bank Public Company Limited ("the Bank") is a public limited company which is listed on the Stock Exchange of Thailand and is incorporated and domiciled in Thailand. The Bank has operated as a commercial bank in Thailand since 8 March 1949. The address of the Bank's registered office is 44 Langsuan Road, Lumpini, Patumwan, Bangkok.

The Bank is listed on the Stock Exchange of Thailand. For reporting purposes, the Bank and its subsidiaries are referred to as the Group. Its parent company is CIMB Bank Berhad. CIMB Group Holdings Berhad is the parent company of the CIMB Group. Those companies are incorporated in Malaysia.

All subsidiaries were incorporated as limited companies under Thai laws, and all operate in Thailand, engaging mainly in the hire-purchase and leasing business.

The interim Consolidated and Separate interim financial statements were authorised by the Board of Directors on 24 August 2026.

2 Accounting policies

The principal accounting policies applied in the preparation of these interim consolidated and separate interim financial statements are set out below:

2.1 Basis of preparation of Consolidated and Separate interim financial statements

The interim consolidated and separate interim financial statements ("the interim financial statements") have been prepared in accordance with Thai Generally Accepted Accounting Principles under the Accounting Act B.E. 2543, being those Thai Financial Reporting Standards issued under the Accounting Profession Act B.E. 2547, and the financial reporting requirements of the Securities and Exchange Commission under the Securities and Exchange Act. The presentation of interim financial statements and disclosures in the notes to interim financial statements have been prepared in the format as required by the Notification of the Bank of Thailand (BOT) no. SorNorSor 21/2561, "The Preparation and Format of the interim financial statements of Commercial Bank and Holding Parent Company of Financial Group" dated on 31 October 2018.

The interim financial statements have been prepared under the historical cost convention, except as disclosed in the accounting policies below.

In the current period, the Group has adopted amendment to TAS 1 - Presentation of financial statements that is effective for the accounting period beginning on or after 1 January 2025 in which the Group has reviewed and revised the disclosure from 'significant accounting policies' to 'material accounting policies'.

The preparation of interim financial statements in conformity with Thai generally accepted accounting principles requires the use of certain critical accounting estimates. It also requires management to exercise judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the interim financial statements , are disclosed in note 4 to the financial statements.

An English version of the interim financial statements has been prepared from the statutory interim financial statements that are in Thai-language version. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial statements shall prevail.

2.2 New and amended financial reporting standards that are effective for the accounting period beginning on or after 1 January 2028 which are relevant to the Group.

The following new and amended TFRS was not mandatory for the current reporting period and the Group has not early adopted them.

a) TFRS 18 Presentation and Disclosure in Financial Statements. This is the new standard on presentation and disclosure in financial statements, which replaces TAS 1, Presentation of Financial Statements, with a focus on updates to the statement of profit or loss.

The key new concepts introduced in TFRS 18 relate to:

- the structure of the statement of profit or loss with defined subtotals;
- requirement to determine the most useful structured summary for presenting expenses in the statement of profit or loss
- required disclosures in a single note within the financial statements for certain profit or loss performance measures that are reported outside an entity's financial statements (that is, management-defined performance measures); and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes in general

b) TAS 7 Statement of cash flows was amended as a consequence of the adoption of TFRS 18
- to require entities to use the operating profit or loss subtotal as the starting point for the indirect method of reporting cash flows from operating activities; and
- to introduce new requirements for the classification of interest and dividend cash flows in the statment of cash flows.

The Group's management is currently assessing the impact of the standard on the Group.

2.3 Revenue recognition

(a) Interest and discount on loans

Interest income will be recognised at effective interest rate by applying the effective interest rate to the gross carrying amount of loan to calculate the interest income except for the recognision interest income on loan when its principal or interest payment has become over three months past due or stage 3 loan account follow definition of TFRS 9 will be recognise at effective interest rate of the carrying amount after impairment.

(b) Interest and dividends on investments

Interest income from investments is recognised on a time-proportion basis using the effective interest method. Dividend income from investments is recognised when the dividend payment is announced.

(c) Fees and services income

The Group recognises fees and services income when diverse range of services have been rendered to its customers.

Fee and services income is generally recognised on the completion of a transaction. Such fees include brokerage income, underwriting fees, collection fees, and other fees related to the completion of corporate finance transactions.

For a service that is provided over a year of time, fee and services income is recognised over the year during which the related service is provided or credit risk is undertaken. Such fees include the income from issuance of acceptances, avals and guarantees and management fees.

(d) Gains (losses) on sale of investments

Gains (losses) on sale of investments are recognised as income/expenses on the transaction date.

(e) Income from hire-purchase contracts

The subsidiaries calculate hire-purchase income using the effective interest rate method over the year of contracts.

The subsidiaries recognise hire-purchase income on the same basis used for interest income on loans.

2.4 Expense recognition

(a) Interest expenses

Interests on borrowings and deposits are recognised as expenses using the effective interest rate method.

(b) Fees and service expenses and other expenses

Fee and service expenses and other expenses are recognised as expense on an accrual basis.

2.5 Cash

Cash includes cash on hand according to the BOT's Notification.

2.6 Financial instruments

Classification and measurements

The Group classifies its financial assets as follows:

- those to be measured subsequently at fair value either through profit or loss (FVPL) or through other comprehensive income (FVOCI)
- those to be measured at amortised cost

The Group initially recognises a financial asset on trade date, the date on which the Group commits to purchase or sell the asset, at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset, except financial assets that are measured at FVPL whose transaction costs are expensed in profit or loss.

Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are solely payment of principal and interest.

Debt instruments

Subsequent measurement of debt instruments depends on the business model for managing the financial asset and the contractual cash flow characteristics of the asset. There are three measurement categories:

- Amortised cost: Assets that are held for collection of contractual cash flows that represent solely payments of principal and interest (SPPI) are measured at amortised cost. Interest income is included in interest income using the effective interest method. Any gain or loss on derecognition is presented in gains on investments, net and foreign exchange gains and losses is presented in gains on financial instruments measured at fair value through profit or loss. Impairment losses are presented as separate line item.
- FVOCI: Assets that are held for collection of contractual cash flows that represent SPPI and for selling are measured at FVOCI. Movements in the carrying amount are taken through OCI, except impairment gains or losses, interest income using the effective interest method, and foreign exchange gains and losses which are recognised in profit or loss. When the financial assets is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified to profit or loss and recognised in gains on investments, net. Interest income is included in interest income. Impairment expenses are presented separately in the statement of comprehensive income.
- FVPL: Assets that do not meet the criteria for amortised cost or FVOCI are measured at FVPL. A gain or loss on subsequent measurement is gains and losses is presented in gains on financial instruments measured at fair value through profit or loss.

The Group reclassifies debt instruments only when its business model for managing those assets changes.

Equity instruments

All equity instruments held must be irrevocably classified to measurement at fair value through other comprehensive income without subsequent recycling to profit or loss. Dividends from such investment continue to be recognised in statement of comprehensive income as other operating income.

Loans of commercial banking business

Loans are generally stated at the outstanding principal less the allowance for expected credit losses. Loans held within a business model whose objective is to hold assets in order to collect contractual cash flows and the contractual terms of the financial assets represent contractual cash flows that are solely payments of principal and interest on the principal amount outstanding.

Hire-purchase receivables

Hire-purchase receivables are stated at net realisable value from the contractual amounts net of unearned hire-purchase income.

Allowance for expected credit losses

The Group assesses expected credit loss on a forward looking basis for its financial assets carried at FVOCI and at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk, except lease receivables and other receivables which the Group applies the simplified approach in determining its expected credit loss.

Allowance for expected credit losses involves a three-stage expected credit loss impairment model. The stage dictates how the entity measures impairment losses which will be as the following stages:

- Stage 1 - from initial recognition of a financial assets to the date on which the credit risk of the asset has not increased significantly relative to its initial recognition, a loss allowance is recognised equal to the credit losses expected to result from defaults occurring over the next 12 months.
- Stage 2 - following a significant increase in credit risk relative to the initial recognition of the financial assets, a loss allowance is recognised equal to the credit losses expected over the remaining life of the asset.
- Stage 3 - When a financial asset is considered to be credit-impaired, a loss allowance equal to full lifetime expected credit losses is to be recognised.

The Group measures the surplus reserve on the date of adoption for new financial reporting standards related to financial instruments by comparing the difference between allowance for expected credit losses according to requirement under new financial reporting standards related to financial instruments and total reserves that the Group had on 31 December 2019. In which, the Group will amortise the surplus reverse using the straight-line method over 5 years in accordance with notification number TorPorTor ForNorSor (23) Wor 1603/2562 to utilise surplus reserve from Bank of Thailand dated on 6 November 2019.

Since 1 January 2022, the Group did not amortise the surplus reserve in order to reserve for possible losses that may be occurred in the future, in accordance the Notification of the Bank of Thailand (BOT) no. SorNorSor 23/2561 on guidelines for loan staging and the setting of allowance for financial institutions, dated 31 October 2018 no. 5.8, which stated that the financial institutions may apply any guidelines that are more stringent than BOT's statements to classify loan stages or reserve an allowance on assets and financial commitment, or to derecognise assets.

The Group presents bad debt recoveries of loan to customers written-off as part of other income.

Modification

The Group sometimes renegotiates or otherwise modifies the contractual cashflow. When this happens, the Group assesses whether the new terms are substantially different to the original terms or not. The Group does this by considering, among others, the following factors:

- If the borrower is in financial difficulty, whether the modification merely reduces the contractual cash flows to amounts the borrower is expected to be able to pay.
- Whether any substantial new terms are introduced, such as a profit share/equity-based return that substantially affects the risk profile of the loan.
- Significant extension of the loan term when the borrower is not financial difficulty.
- Significant change in the interest rate.
- Change in the currency the loan is denominated in.
- Insertion of collateral, other security or credit enhancements that significantly affect the credit risk associated with the loan.

If the terms are not substantially different, the renegotiation or modification does not result in derecognition, and the Group recalculates the gross carrying amount based on the revised cash flows of the financial assets and recognises a modification gain or loss in profit or loss. The new gross carrying amount is recalculated by discounting the modified cash flows at the original effective interest rate (or credit-adjusted effective interest rate for purchased or originated credit-impaired financial assets).

The Group will monitor debt restructuring without derecognition if the debtors can to repay in accordance with the debt restructuring contract for three consecutive months or three installment payment period, whichever period is longer. In which, it reflects that the status of debtors does not meet criteria for significant increase in credit risk. Eventually, the Group will consider reclassifying debtors' staging to 1 stage better. For example, the stage will be reclassified from Stage 2 to Stage 1.

However, regarding the debt restructuring for debtors in Stage 3; the monitoring repayment year will increase to be at least twelve installment payment period consecutively with no remaining principal and accrued interest due. After debtors have met the repayment criteria, it reflects the status of debtors does not meet criteria for significant increase in credit risk and can be reclassified as Stage 1 immediately.

If the terms are substantially different, the Group derecognises the original financial assets and recognises a new financial asset at fair value and recalculates a new effective interest rate for the asset. The date of renegotiation is consequently considered to be the date of initial recognition for impairment calculation purposes, including for the purpose of determining whether a significant increase in credit risk has occurred. However, the Group also assesses whether the new financial asset recognised is deemed to be credit-impaired at initial recognition, especially in circumstances where the renegotiation was driven by the debtor being unable to make the originally agreed payments. Difference in the carrying amount are also recognised in profit or loss as gain or loss on derecognition.

<u>Derecognition other than on a modification</u>

Financial assets, or a portion thereof, are derecognised when the contractual rights to receive the cash flows from the assets have expired, or when they have been transferred and either

- The Group transfers substantially all the risks and rewards of ownership, or
- The Group neither transfers nor retains substantially all the risks and rewards of ownership and the Group has not retained control.

The Group enters into transactions where it retains the contractual rights to receive cash flow from assets and assumes a contractual obligation to pay those cash flows to other entities and transfers substantially all of the risks and rewards. These transactions are accounted for as ‘pass through’ transfers that result in derecognition if the Group:

- Has no obligation to make payments unless it collects equivalent amounts from assets;
- Is prohibited from selling or pledging the assets; or
- Has an obligation to remit any cash it collections from the assets without material delay.

Classification and measurement of financial liabilities and equity

Financial instruments issued by the Group must be classified as financial liabilities or equity securities by considering contractual obligations.

- Where the Group has an unconditional contractual obligation to deliver cash or another financial asset to another entity, it is considered a financial liability unless there is a predetermined or possible settlement for a fixed amount of cash in exchange of a fixed number of the Group’s own equity instruments.
- Where the Group has no contractual obligation or has an unconditional right to avoid delivering cash or another financial asset in settlement of the obligation, it is considered an equity instrument.

At initial recognition, the Group measures financial liabilities at fair value. The Group reclassifies all financial liabilities as subsequently measured at amortised cost, except for: Financial liabilities at fair value through profit or loss.

This classification is applied to derivatives, financial liabilities held for trading and other financial liabilities designated as such at initial recognition. Financial liabilities designated at fair value through profit or loss when and only the Group demonstrates that it falls within one (or more) of following three criteria;

a) When such designation eliminates or significantly reduces a measurement or recognition inconsistency (“accounting mismatch”) that would otherwise arise,
b) When a group of financial liabilities or both is managed and its performance is evaluated on fair value basis, in accordance with a documented risk management or investment strategy, and
c) When an instrument contains an embedded derivative that meets particular conditions.

Gain or losses on financial liabilities designated at fair value through profit or loss are presented gain (losses) on financial instruments measured at fair value through profit or loss.

<u>Derecognition of financial liabilities</u>

Financial liabilities (or part of financial liabilities) are derecognised when they are extinguished or when the obligation specified in the contract is discharged, cancelled, or expired.

The exchange between the Group and its original lenders of debt instruments with substantially different terms, as well as substantial modifications of terms of existing financial liabilities, are accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The terms are substantially different if the discounted present value of the cash flows under the new term including any fees paid net of any fees received and discounted using the original effective interest rate, is at least 10% different from the discounted present value of the remaining cash flows of the original financial liability.

If an exchange of debt instruments or modification of terms is accounted for as an extinguishment, any cost or fees incurred are recognised as part of gain or loss on the extinguishment. If the exchange or modification is not accounted for as an extinguishment, any costs or fees incurred adjusted the carrying amount of the liability and are amortised over remaining term of modified liability.

Financial guarantee

Financial guarantee contracts are recognised as a financial liability at the time the guarantee is issued. The liability is initially measured at fair value and subsequently at the higher of a) the amount of expected credit loss determined; and b) the amount initially recognised less the cumulative amount of income recognised.

Offsetting financial assets and financial liabilities

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right of set-off and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously.

2.7 Investments in subsidiaries

Subsidiaries are all entities over which the Group has control. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns though its power over the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are deconsolidated from the date that control ceases.

The Group applies the acquisition method to account for business combinations. The consideration transferred for the acquisition of a subsidiary is the fair value of the assets transferred, the liabilities incurred to the former owners of acquiree and the equity interests issued by the Group. The consideration transferred includes the fair value of any asset or liability resulting from a contingent consideration arrangement.

Acquisition-related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. On an acquisition-by-acquisition basis, the Group recognises any non-controlling interest in the acquiree either at fair value or at the non-controlling interest’s proportionate share of the acquiree’s net assets.

If the business combination is achieved in stages, the acquisition date carrying value of the acquirer’s previously held equity interest in the acquiree is re-measured to fair value at the acquisition date; any gains or losses arising from such re-measured are recognised in profit or loss.

Any contingent consideration to be transferred by the Group is recognised at fair value at the acquisition date. Subsequent changes to the fair value of the contingent consideration that is deemed to be an asset or liability is recognised in profit or loss. Contingent consideration that is classified as equity is not re-measured, and its subsequent settlement is accounted for within equity.

The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the acquisition-date fair value of any previous equity interest in the acquiree over the fair value of the identifiable net assets of the subsidiary acquired is recorded as goodwill. If the total of consideration transferred, non-controlling interest recognise and previously held interest measured is less than the fair value of the net assets of the subsidiary acquired in the case of a bargain purchase, the difference is recognised directly in profit or loss.

Intercompany transactions, balances and unrealised gains on transactions between group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

2.8 Properties for sale

Properties for sale consisting of immovable and movable assets are stated at the lower of cost or net realisable value less estimated selling expenses of the acquisition assets. Where the carrying value of properties for sale incurred impairment, the Group will recognise the provision for impairment of properties for sale in total.

The Group will recognise gain (loss) on sales of properties for sale as income or expenses in the whole amount in accordance with the notifications of the Bank of Thailand.

2.9 Premises, equipment and depreciation

Land and buildings comprise mainly office buildings and are shown at fair value based on every 5 years valuations by external independent valuers, less subsequent depreciation for buildings. All other equipment is stated at cost less accumulated depreciation.

Increases in the carrying amount arising on revaluation of land and building are credited to statement of comprehensive income and shown as gain on asset revaluation in shareholders' equity. Decreases that offset previous increases of the same asset are charged in other comprehensive income and debited against gain on asset revaluation directly in equity; all other decreases are charged to profit or loss. Each year, the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the asset's original cost is transferred from 'gain on asset revaluation' to retained earnings.

Land is not depreciated. Depreciation on other assets is calculated using the straight line method to allocate their cost (and the revalued amount) to their residual values over their estimated useful lives, as follows:

Buildings	20 - 50 years
Buildings Improvement	5 years
Vehicle and equipment	5 years

At the end of each reporting year, the assets' residual values and useful lives are reviewed, and adjusted if appropriate.

The asset's carrying amount is written-down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount (note 2.12 to the interim financial statements).

2.10 Right-of-use assets

The Group has leases which the rental contract are typically made for fixed years of 1 to 15 years but may have extension options. Leases are recognised as a right-of-use asset and a lease liability at the date at which the leased asset is available for use by the Group. Each lease payment is allocated between the liability and finance cost. The finance cost is charged to profit or loss over the lease year so as to produce a constant yearic rate of interest on the remaining balance of the liability for each year. The right-of-use asset is depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis.

Right of use assets and lease liabilities are initially measured on a present value of rental payment which consist of:

- fixed payments, less any lease incentives receivable
- variable lease payment that are based on an index or a rate
- amounts expected to be payable by the lessee under residual value guarantees
- the exercise price of a purchase option if the lessee is reasonably certain to exercise that option, and
- payments of penalties for terminating the lease, if the lease term reflects the lessee exercising that option.

The lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be determined, the lessee's incremental borrowing rate is used, being the rate that the lessee would have to pay to borrow the funds necessary to obtain an asset of similar value in a similar economic environment with similar terms and conditions.

Right-of-use assets are measured at cost comprising the following:

- the amount of the initial measurement of lease liability
- any lease payments made at or before the commencement date less any lease incentives received
- any initial direct costs, and
- restoration costs.

Payments associated with short-term leases and leases of low-value assets are recognised on a straight-line basis as an expense in profit or loss. Short-term leases are leases with a lease term of 12 months or less. Low-value assets comprise of space for board and money exchange office.

2.11 Intangible assets

Computer software

Acquired computer software licences are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. These costs are amortised over their estimated useful lives of 5 years and 10 years.

Costs associated with maintaining computer software programmes are recognised as an expense as incurred. Development costs that are directly attributable to the design and testing of Identifiable and unique software products controlled by the Group are recognised as intangible assets when the following criteria are met:

- It is technically feasible to complete the software product so that it will be available for use or sale;
- Management intends to complete the software product and use or sell it;
- There is an ability to use or sell the software product;
- It can be demonstrated how the software product will generate probable future economic benefits;
- Adequate technical, financial and other resources to complete the development and to use or sell the software product are available; and
- The expenditure attributable to the software product during its development can be reliably measured.

2.12 Impairment of assets

Assets that have an indefinite useful life, for example goodwill, are not subject to amortisation and are tested annually for impairment. Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the carrying amount of the assets exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest level for which there are separately identifiable cash flows. Non-financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at each reporting date.

2.13 (Group of) assets held for sale and discontinued operations

Assets (or disposal groups) are classified as assets held for sale when their carrying amount will be recovered principally through a sale transaction and a sale is considered highly probable. They are measured at the lower of the carrying amount and fair value less costs to sell.

An impairment loss is recognised for write-down of the asset (or disposal group) to fair value less costs to sell. A gain is recognised for any subsequent increases in fair value less costs to sell of an asset (or disposal group), but not in excess of any cumulative impairment loss previously recognised.

Assets (including those that are part of a disposal group) are not depreciated or amortised.

A discontinued operations is a component of the Group that has been disposed of or is classified as held for sale and that represents a separate major line of business or geographical area of operations, is part of a single co-ordinated plan to dispose of such a line of business or area of operations, or is a subsidiary acquired exclusively with a view to resale. The results of discontinued operations are presented separately in the statement of profit or loss.

2.14 Foreign currency translation

(a) Functional and presentation currency

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The consolidated financial statements are presented in Thai Baht, which is the Group's functional and presentation currency.

(b) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are re-measured. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in gains on financial instruments measured at fair value through profit or loss .

When a gain or loss on a non-monetary item is recognised in other comprehensive income, any exchange component of that gain or loss is recognised in other comprehensive income. Conversely, when a gain or loss on a non-monetary item is recognised in profit and loss, any exchange component of that gain or loss is recognised in profit and loss.

2.15 Derivatives and hedging activities

(a) Derivatives that do not qualify for hedge accounting

Derivatives that do not qualify for hedge accounting is initially recognised at fair value. Changes in the fair value are included in gains or losses on financial instruments measured at fair value through profit or loss.

(b) Hedge accounting

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently remeasured to their fair value at the end of each reporting year. The Group designates certain derivatives as either:

- hedges of the fair value of i) recognised assets or liabilities or ii) unrecognised firm commitments (fair value hedges)
- hedges of a particular risk associated with the cash flows of i) recognised assets and liabilities and ii) highly probable forecast transactions (cash flow hedges); or

At inception of the hedge relationship, the Group documents i) the economic relationship between hedging instruments and hedged items including whether changes in the cash flows of the hedging instruments are expected to offset changes in the cash flows of hedged items and ii) its risk management objective and strategy for undertaking its hedge transactions.

The fair values of derivative financial instruments designated in hedge relationships and movements in the hedging reserve in shareholders' equity are shown in note 8.

Hedge effectiveness

Hedge effectiveness is determined at the inception of the hedge relationship, and through yearic prospective effectiveness assessments, to ensure that an economic relationship exists between the hedged item and hedging instrument.

The Group enters into interest rate swaps that have similar critical terms as the hedged item, such as reference rate, reset dates, payment dates, maturities and notional amount. The Group does not hedge 100% of its loans, therefore the hedged item is identified as a proportion of the outstanding loans up to the notional amount of the swaps. As all critical terms matched during the year, there is an economic relationship.

Hedge ineffectiveness for interest rate swaps is assessed using the same principles as for hedges of foreign currency purchases. It may occur due to:
- the credit value/debit value adjustment on the interest rate swaps which is not matched by the loan, and
- differences in critical terms between the interest rate swaps and loans.

Cash flow hedges that qualify for hedge accounting

The effective portion of changes in the fair value of derivatives that are designated and qualified as cash flow hedges is recognised in the gains on fair value of hedging instruments for cash flow hedges within equity. The gain or loss relating to the ineffective portion is recognised immediately in profit or loss within gains on financial instruments measured at fair value through profit or loss.

The Group reclassified particular accumulated hedge amounts in equity to profit or loss in the same years as the hedged item affects profit or loss. The gain or loss relating to the effective portion of the interest rate swaps hedging floating rate loan, credit link debentures, credit link notes, and subordinated debentures is recognised in profit or loss within interest income or interest expense at the same time as the interest income or interest expense on the hedged item.

2.16 Embedded derivatives

The Group records embedded derivatives in compliance with the Bank of Thailand's Notification as follows:

(a) If the economic characteristics and risks of an embedded derivative are not closely related to the economic characteristic and risk of host contract, the Group will separately account the embedded derivative from the host contract and measure the embedded derivative at fair value including a gain/loss in the statements of comprehensive income. The host contract will be accounted for under the related accounting standards. In case of the Group is unable to measure the embedded derivative separately, the Group will designate the entire hybrid contract as at fair value (based on arranger's price) included in the statements of comprehensive income.

(b) If the economic characteristics and risks of an embedded derivative are closely related to the economic characteristics and risks of the host contract, the Group will not separately account the embedded derivative from the host contract and classify the host contract under the related accounting standards.

2.17 Financial liabilities measured at fair value

Financial liabilites at fair value are recognised at fair value and derecognised when extinguished.

Measurement is initially at fair value, Day 1 Profit from fair value will be amortised as income using straight-line method until maturity or at early termination. Changes in the fair value of financial liabilities, measured at fair value through profit or loss, are recognised in the statements of comprehensive income as gain or loss on financial liabilities measured at fair value through profit loss. Except the portion of the fair value change due to own credit would be recognised in other comprehensive income. When matured, the fair value changes due to own credit are transferred to retained earnings.

2.18 Borrowings

Borrowings are initially recognised at the fair value, less transaction costs incurred.

Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent that there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the year of the facility to which it relates.

2.19 Employee benefits and pension fund

Defined contribution plan

The Group operates a provident fund that is a defined contribution plan, the assets of which are held in a separate trust fund managed by external fund manager. The provident fund is funded by payments from employees and by the Group. Contributions to the provident fund are charged to the statements of comprehensive income in the year to which they relate.

Defined benefit plan

The Group has a policy to pay post-employment benefits to employees under the labour law applicable in Thailand.

The Group set provisions for employee benefits which comprises post-employment benefits under the labour law applicable in Thailand and pension fund.

The provision in respect of employee's benefits is measured, using the projected unit credit method which is calculated by an independent actuary in accordance with the actuarial technique. The present value of the defined benefit obligation is determined by discounting estimated future cash flows using yield on the government bonds which have terms to maturity approximating the terms of related liability. The estimated future cash flows shall reflect employee salaries, turnover rate, mortality, length of service and others. Actuarial gains and losses arise from experience adjustments and changes in actuarial assumptions. Actuarial gains and losses are charged or credited to equity in other comprehensive income in the year in which they arise. They are included in retained earnings in the statements of changes in equity / presented as a separate item in statements of changes in equity.

2.20 Share-based payment

The Group receives services from employees as consideration for equity instruments of CIMB Group Holding Berhad, which is listed on the stock exchange of Malaysia. The Group has established share-based payment plans for their employees, consisting of two plans:

Long-term Incentive Plan (LTIP)

LTIP is considered as equity-settled share-based payment transaction, measured at fair value on the grant date. The fair value determined on the grant date is recognized as an expense over the vesting period. The Group reviews the number of options that are expected to vest. It recognises the impact of the revision, if any, in profit or loss with a corresponding adjustment to equity. Additionally, the Group has a recharge agreement with CIMB Group Holdings Berhad, under which the Group is required to repay the market value on the grant date as well as subsequent movements in fair value of those awards at the time of delivery to its employees.

Equity Ownership Plan (EOP)

At the grant date, the Group records advance payment transaction in equity for the whole amount with fair value refers to market price on the same day of the ordinary shares of CIMB Group Holdings Berhad multiplies with the number of shares granted to the employees. The Group paid the amount to the related company in Malaysia which will purchase, own the shares until the transfer date on behalf of the Bank and other companies in the Group. At the end of each reporting year, the Group recorded share base payment reserve as the proportion of time of the vesting period in equity.

2.21 Segment reporting

Operating segments are presented in respect of the Group's business segments and reported to the chief operating decision-maker. The chief operating decision-maker is the person or group that allocates resources to and assesses the performance of the operating segments of an entity. The Group has determined the Management Committee as its chief operating decision-maker.

3 Financial risk management

The Group's exposure to financial risks and how these risks could affect the future financial performance are as follows:

Risk	Exposure arising from	Measurement	Management
• Market risk - interest rate	• Financial assets and liabilities with value based on interest rate movement	• Interest rate risk sensitivity analysis	• Interest rate products including derivatives
• Market risk - foreign exchange	• Financial assets and liabilities with value based on foreign exchange rate movement	• Foreign exchange rate risk sensitivity analysis	• Foreign exchange product including derivatives
• Credit risk	• Interbank and money market items • Financial assets measured at fair value through profit or loss • Loan to customer • Investment in debt securities	• Aging analysis • Credit ratings • Credit risk assessment specifically on customer's length of direct experience and knowledge, business viability (strong ground and lengthy business relationship with buyer and supplier, feasible financial position and other important financial ratio	• Letter of guarantee, • Early Warning trigger • Credit risk control and preemptive monitoring • Credit annual review and/or quarterly financial assessment on listed company or specific required customer
• Liquidity risk	• Placement, Investment, Deposits, borrowings and other liabilities	• Revenue, profitability, cash flow and financial liquidity, financial liabilities, debt level (Debt : EBITDA), primary and secondary source of funds	• Liquidity Risk Management are operated in collaboration between 3 parties, namely (1) Asset and Liability Management, (2) Funding and Money Markets and (3) Capital & Balance Sheet Management with the liquidity ratios to manage the daily liquidity; including a monthly forward-looking projection of its liquidity position risk.

The Group's risk management is controlled by a central treasury department under policies approved by the Board of Directors. Group treasury identifies, evaluates and manages financial risks in close co-operation with the Group's operating units. The Risk Management Committee provides written principles for overall risk management, as well as policies covering specific areas, such as foreign exchange risk, interest rate risk, credit risk, use of derivative and other financial instruments as well as investment to efficiently manage Group's liquidity.

3.1 Financial risk

3.1.1 Market risk

Market risk is the risk that the Group may suffer loss as a result of changes in the value of positions taken, both on and off statements of financial position, due to movements in interest rates, foreign exchange rates, equity prices and commodity prices.

The Group has a Market Risk Management Unit, which is responsible for assessment of market risk, and uses tools and/ or systems that are widely accepted as efficient to help measure, monitor and manage market risk. This supports the Bank in ensuring that market risk is monitored and managed effectively, preventing the occurrence of unacceptable levels of market risk, and enabling the Group to take action to adjust market risk to appropriate levels in a timely manner.

3.1.1.1 Interest rate risk

Interest rate risk is the risk that changes in market interest rates which may lead to changes in the value of financial debt instruments measure at fair value and derivatives, which lead to fluctuations in revenue or the values of financial assets and liabilities.

Interest rate risk arises from interest rate structure, the characteristics and structure of the Bank's assets, liabilities and capital. The Bank has set risk limits for interest rate risk under the trading and banking accounts, with consent from the Board, in order to manage risk at an appropriate level.

As at 30 June 2026 and 31 December 2025, financial assets and liabilities classified by type of interest rate were as follows:

	Consolidated			
	30 June 2026			
Transaction	Floating interest rate Million Baht	Fixed interest rate Million Baht	Non-interest bearing Million Baht	Total Million Baht
Financial assets				
Cash	-	-	605	605
Interbank and money market items	530	2,308	2,080	4,918
Financial assets measured at fair value through profit or loss	2,453	72,899	-	75,352
Derivative assets	34,297	1,561	32,396	68,254
Investments	400	116,025	798	117,223
Loans to customers	133,078	81,224	-	214,302
Credit support assets on derivatives	20,242	-	-	20,242
Accounts receivables from sell of financial assets measured at fair value through profit or loss and investments	-	-	14,712	14,712
Other assets	12	-	172	184
Total financial assets	191,012	274,017	50,763	515,792
Financial liabilities				
Deposits	186,283	68,940	3,138	258,361
Interbank and money market items	29,843	43,894	1,119	74,856
Liabilities payable on demand	-	-	495	495
Financial liabilities measured at fair value through profit or loss	15,619	38,337	4	53,960
Derivative liabilities	30,247	5,229	25,769	61,245
Debt issued and borrowings	3,798	11,496	-	15,294
Lease liabilities	-	279	-	279
Credit support liabilities on derivatives	20,650	-	-	20,650
Accounts payable from purchase of financial assets measured at fair value through profit or loss and investments	-	-	7,912	7,912
Other liabilities	89	-	14	103
Total financial liabilities	286,529	168,175	38,451	493,155

	Consolidated			
	31 December 2025			
Transaction	**Floating interest rate Million Baht**	**Fixed interest rate Million Baht**	**Non-interest bearing Million Baht**	**Total Million Baht**
Financial assets				
Cash	-	-	729	729
Interbank and money market items	527	3,365	3,381	7,273
Financial assets measured at fair value through profit or loss	400	69,596	-	69,996
Derivative assets	45,725	1,303	16,803	63,831
Investments	-	120,842	946	121,788
Loans to customers	135,862	96,688	-	232,550
Credit support assets on derivatives	28,286	-	-	28,286
Accounts receivables from sell of financial assets measured at fair value through profit or loss and investments	-	-	7,831	7,831
Other assets	74	-	351	425
Total financial assets	210,874	291,794	30,041	532,709
Financial liabilities				
Deposits	184,352	66,016	3,280	253,648
Interbank and money market items	28,909	56,154	521	85,584
Liabilities payable on demand	-	-	317	317
Financial liabilities measured at fair value through profit or loss	12,419	14,289	4	26,712
Derivative liabilities	36,466	7,898	22,586	66,950
Debt issued and borrowings	5,391	12,223	-	17,614
Lease liabilities	-	251	-	251
Credit support liabilities on derivatives	23,117	-	-	23,117
Accounts payable from purchase of financial assets measured at fair value through profit or loss and investments	-	-	5,780	5,780
Other liabilities	25	-	18	43
Total financial liabilities	290,679	156,831	32,506	480,016

	Separate			
	30 June 2026			
Transaction	**Floating interest rate Million Baht**	**Fixed interest rate Million Baht**	**Non-interest bearing Million Baht**	**Total Million Baht**
Financial assets				
Cash	-	-	605	605
Interbank and money market items	357	2,308	2,063	4,728
Financial assets measured at fair value through profit or loss	2,453	72,899	-	75,352
Derivative assets	34,297	1,561	32,396	68,254
Investments	400	116,023	798	117,221
Loans to customers	133,074	105,199	-	238,273
Credit support assets on derivatives	20,242	-	-	20,242
Accounts receivables from sell of financial assets measured at fair value through profit or loss and investments	-	-	14,712	14,712
Other assets	12	-	45	57
Total financial assets	190,835	297,990	50,619	539,444
Financial liabilities				
Deposits	187,281	68,940	3,138	259,359
Interbank and money market items	29,843	43,894	1,119	74,856
Liabilities payable on demand	-	-	495	495
Financial liabilities measured at fair value through profit or loss	15,619	38,337	4	53,960
Derivative liabilities	30,247	5,229	25,769	61,245
Debt issued and borrowings	3,798	11,496	-	15,294
Lease liabilities	-	266	-	266
Credit support liabilities on derivatives	20,650	-	-	20,650
Accounts payable from purchase of financial assets measured at fair value through profit or loss and investments	-	-	7,912	7,912
Other liabilities	89	-	12	101
Total financial liabilities	287,527	168,162	38,449	494,138

Transaction	Separate 31 December 2025 Floating interest rate Million Baht	 Fixed interest rate Million Baht	 Non-interest bearing Million Baht	 Total Million Baht
Financial assets				
Cash	-	-	729	729
Interbank and money market items	343	3,365	3,357	7,065
Financial assets measured at fair value through profit or loss	400	69,596	-	69,996
Derivative assets	45,725	1,303	16,803	63,831
Investments	-	120,840	946	121,786
Loans to customers	135,855	92,596	-	228,451
Credit support assets on derivatives	28,286	-	-	28,286
Accounts receivables from sell of financial assets measured at fair value through profit or loss and investments	-	-	7,831	7,831
Other assets	74	-	54	128
Total financial assets	210,683	287,700	29,720	528,103
Financial liabilities				
Deposits	184,869	66,016	3,283	254,168
Interbank and money market items	28,909	56,154	521	85,584
Liabilities payable on demand	-	-	317	317
Financial liabilities measured at fair value through profit or loss	12,419	14,289	4	26,712
Derivative liabilities	36,466	7,898	22,586	66,950
Debt issued and borrowings	5,391	12,223	-	17,614
Lease liabilities	-	231	-	231
Credit support liabilities on derivatives	23,117	-	-	23,117
Accounts payable from purchase of financial assets measured at fair value through profit or loss and investments	-	-	5,780	5,780
Other liabilities	25	-	13	38
Total financial liabilities	291,196	156,811	32,504	480,511

	Consolidated						
	30 June 2026						
	Repricing or maturity date						
Transactions	At call Million Baht	0 - 3 months Million Baht	3 - 12 months Million Baht	1 - 5 years Million Baht	Over 5 years Million Baht	Non-interest bearing Million Baht	Total Million Baht
Financial assets							
Cash	-	-	-	-	-	605	605
Interbank and money market items	529	2,305	4	-	-	2,080	4,918
Financial assets measured at fair value through profit or loss	-	167	3,411	4,297	67,477	-	75,352
Derivative assets	-	28,021	7,716	121	-	32,396	68,254
Investments	1	468	14,277	23,003	78,676	798	117,223
Loans to customers	11,802	33,796	47,592	48,211	72,901	-	214,302
Credit support assets on derivatives	20,242	-	-	-	-	-	20,242
Accounts receivables from sell of financial assets measured at fair value through profit or loss and investments	-	-	-	-	-	14,712	14,712
Other assets	-	12	-	-	-	172	184
Total financial assets	32,574	64,769	73,000	75,632	219,054	50,763	515,792
Financial liabilities							
Deposits	186,293	51,998	16,775	157	-	3,138	258,361
Interbank and money market items	30,543	42,872	6	316	-	1,119	74,856
Liabilities payable on demand	-	-	-	-	-	495	495
Financial liabilities measured at fair value through profit or loss	-	38,422	15,534	-	-	4	53,960
Derivative liabilities	-	28,293	6,943	172	68	25,769	61,245
Debt issued and borrowings	-	1,325	3,161	5,408	5,400	-	15,294
Lease liabilities	-	1	27	251	-	-	279
Credit support liabilities on derivatives	20,650	-	-	-	-	-	20,650
Accounts payables from purchase of financial assets measured at fair value through profit or loss and investments	-	-	-	-	-	7,912	7,912
Other liabilities	-	89	-	-	-	14	103
Total financial liabilities	237,486	163,000	42,446	6,304	5,468	38,451	493,155

	Consolidated						
	31 December 2025						
	Repricing or maturity date						
Transactions	At call Million Baht	0 - 3 months Million Baht	3 - 12 months Million Baht	1 - 5 years Million Baht	Over 5 years Million Baht	Non-interest bearing Million Baht	Total Million Baht
Financial assets							
Cash	-	-	-	-	-	729	729
Interbank and money market items	527	3,324	41	-	-	3,381	7,273
Financial assets measured at fair value through profit or loss	-	232	1,345	4,222	64,197	-	69,996
Derivative assets	-	40,152	6,719	157	-	16,803	63,831
Investments	1	1,798	9,060	54,291	55,692	946	121,788
Loans to customers	5,654	29,308	63,009	64,755	69,824	-	232,550
Credit support assets on derivatives	28,286	-	-	-	-	-	28,286
Accounts receivables from sell of financial assets measured at fair value through profit or loss and investments	-	-	-	-	-	7,831	7,831
Other assets	-	74	-	-	-	351	425
Total financial assets	34,468	74,888	80,174	123,425	189,713	30,041	532,709
Financial liabilities							
Deposits	184,362	39,254	26,338	414	-	3,280	253,648
Interbank and money market items	28,909	55,832	5	317	-	521	85,584
Liabilities payable on demand	-	-	-	-	-	317	317
Financial liabilities measured at fair value through profit or loss	-	14,289	12,419	-	-	4	26,712
Derivative liabilities	-	36,624	7,397	248	95	22,586	66,950
Debt issued and borrowings	-	3,649	3,591	-	10,374	-	17,614
Lease liabilities	-	1	13	237	-	-	251
Credit support liabilities on derivatives	23,117	-	-	-	-	-	23,117
Accounts payables from purchase of financial assets measured at fair value through profit or loss and investments	-	-	-	-	-	5,780	5,780
Other liabilities	-	25	-	-	-	18	43
Total financial liabilities	236,388	149,674	49,763	1,216	10,469	32,506	480,016

	Separate						
	30 June 2026						
	Repricing or maturity date						
		0 - 3	3 - 12	1 - 5	Over 5	Non-interest	
	At call	months	months	years	years	bearing	Total
	Million	Million	Million	Million	Million	Million	Million
Transactions	Baht	Baht	Baht	Baht	Baht	Baht	Baht
Financial assets							
Cash	-	-	-	-	-	605	605
Interbank and money market items	356	2,305	4	-	-	2,063	4,728
Financial assets measured at fair value through profit or loss	-	167	3,411	4,297	67,477	-	75,352
Derivative assets	-	28,021	7,716	121	-	32,396	68,254
Investments	1	468	14,277	23,001	78,676	798	117,221
Loans to customers	11,802	42,996	52,136	58,438	72,901	-	238,273
Credit support assets on derivatives	20,242	-	-	-	-	-	20,242
Accounts receivables from sell of financial assets measured at fair value through profit or loss and investments	-	-	-	-	-	14,712	14,712
Other assets	-	12	-	-	-	45	57
Total financial assets	32,401	73,969	77,544	85,857	219,054	50,619	539,444
Financial liabilities							
Deposits	187,290	51,999	16,775	157	-	3,138	259,359
Interbank and money market items	30,543	42,872	6	316	-	1,119	74,856
Liabilities payable on demand	-	-	-	-	-	495	495
Financial liabilities measured at fair value through profit or loss	-	38,422	15,534	-	-	4	53,960
Derivative liabilities	-	28,293	6,943	172	68	25,769	61,245
Debt issued and borrowings	-	1,325	3,161	5,408	5,400	-	15,294
Lease liabilities	-	1	21	244	-	-	266
Credit support liabilities on derivatives	20,650	-	-	-	-	-	20,650
Accounts payables from purchase of financial assets measured at fair value through profit or loss and investments	-	-	-	-	-	7,912	7,912
Other liabilities	-	89	-	-	-	12	101
Total financial liabilities	238,483	163,001	42,440	6,297	5,468	38,449	494,138

	Separate						
	31 December 2025						
	Repricing or maturity date						
Transactions	At call Million Baht	0 - 3 months Million Baht	3 - 12 months Million Baht	1 - 5 years Million Baht	Over 5 years Million Baht	Non-interest bearing Million Baht	Total Million Baht
Financial assets							
Cash	-	-	-	-	-	729	729
Interbank and money market items	343	3,324	41	-	-	3,357	7,065
Financial assets measured at fair value through profit or loss	-	232	1,345	4,222	64,197	-	69,996
Derivative assets	-	40,152	6,719	157	-	16,803	63,831
Investments	1	1,798	9,060	54,289	55,692	946	121,786
Loans to customers	5,654	36,880	60,397	56,516	69,004	-	228,451
Credit support assets on derivatives	28,286	-	-	-	-	-	28,286
Accounts receivables from sell of financial assets measured at fair value through profit or loss and investments	-	-	-	-	-	7,831	7,831
Other assets	-	74	-	-	-	54	128
Total financial assets	34,284	82,460	77,562	115,184	188,893	29,720	528,103
Financial liabilities							
Deposits	184,879	39,254	26,338	414	-	3,283	254,168
Interbank and money market items	28,909	55,832	5	317	-	521	85,584
Liabilities payable on demand	-	-	-	-	-	317	317
Financial liabilities measured at fair value through profit or loss	-	14,289	12,419	-	-	4	26,712
Derivative liabilities	-	36,624	7,397	248	95	22,586	66,950
Debt issued and borrowings	-	3,649	3,591	-	10,374	-	17,614
Lease liabilities	-	1	4	226	-	-	231
Credit support liabilities on derivatives	23,117	-	-	-	-	-	23,117
Accounts payables from purchase of financial assets measured at fair value through profit or loss and investments	-	-	-	-	-	5,780	5,780
Other liabilities	-	25	-	-	-	13	38
Total financial liabilities	236,905	149,674	49,754	1,205	10,469	32,504	480,511

The Bank has average balances of the financial assets and liabilities that generating revenues and expenses, and the average interest rate for the period ended 30 June 2025 and for the year ended 31 December 2024, can be summarised as follows:

	Consolidated					
	30 June 2026			31 December 2025		
	Average balances Million Baht	Interest Million Baht	Average rate (%)	Average balances Million Baht	Interest Million Baht	Average rate (%)
Performing financial assets						
Interbank and money market items, net	1,985	38	3.83	2,881	91	3.16
Financial assets measured at fair value through profit or loss	71,312	928	2.60	79,247	1,903	2.40
Investments, net	118,141	1,041	1.76	116,630	2,409	2.07
Loans to customers	233,644	4,006	3.43	242,778	12,628	5.20
Credit support assets on derivatives	17,257	139	1.61	20,389	438	2.15
Total performing financial assets	442,339	6,152		461,925	17,469	
Performing financial liabilities						
Deposits	243,348	1,306	1.07	273,079	4,264	1.56
Interbank and money market items	90,340	477	1.06	86,911	1,480	1.70
Financial liabilities measured at fair value through profit or loss	34,815	273	1.57	14,875	276	1.86
Debt issued and borrowings	15,752	238	3.02	17,502	571	3.26
Credit support liabilities on derivatives	17,324	177	2.04	13,051	441	3.38
Total performing financial liabilities	401,579	2,471		405,418	7,032	

	Separate					
	30 June 2026			31 December 2025		
	Average balances Million Baht	Interest Million Baht	Average rate (%)	Average balances Million Baht	Interest Million Baht	Average rate (%)
Performing financial assets						
Interbank and money market items, net	1,838	38	4.13	2,700	88	3.26
Financial assets measured at fair value through profit or loss	71,312	928	2.60	79,247	1,903	2.40
Investments, net	118,139	1,041	1.76	116,628	2,404	2.06
Loans to customers	234,308	4,402	3.76	238,289	10,183	4.27
Credit support assets on derivatives	17,257	139	1.61	20,389	438	2.15
Total performing financial assets	442,854	6,548		457,253	15,016	
Performing financial liabilities						
Deposits	244,057	1,306	1.07	273,651	4,264	1.56
Interbank and money market items	90,340	478	1.06	86,911	1,480	1.70
Financial liabilities measured at fair value through profit or loss	34,815	273	1.57	14,875	276	1.86
Debt issued and borrowings	15,752	237	3.02	17,502	571	3.26
Credit support liabilities on derivatives	17,324	177	2.04	13,051	441	3.38
Total performing financial liabilities	402,288	2,471		405,990	7,032	

Sensitivity analysis of interest rate to net profit and equity

Profit or loss is sensitive to financial assets, financial liabilities, and derivative financial instruments that are measured or designated at fair value through profit or loss, as a result of changes in interest rates. In contrast, other components of equity are affected by increases or decreases in the fair value of investments in debt instruments measured at fair value through other comprehensive income and by hedge accounting

	Consolidated and Separate	
	30 June 2026	
	+1 basis point Million Baht	-1 basis point Million Baht
Impact on net profit	(5)	5
Impact on equity	(18)	18
	(23)	23

	Consolidated and Separate	
	31 December 2025	
	+1 basis point Million Baht	-1 basis point Million Baht
Impact on net profit	(2)	2
Impact on equity	(17)	17
	(19)	19

3.1.1.2 Foreign exchange risk

Foreign exchange risk is the risk that changes in foreign exchange rates may result in changes in the value of financial instruments, and fluctuations in revenues or the value of financial assets and liabilities.

The Group's Treasury and Trading Division is responsible for managing foreign currency positions within risk limits set by the Risk Management Committee of the Group.

The Group's exposure to foreign currency risk at the end of the reporting year, expressed in Baht are as follows:

	Consolidated						
	30 June 2026						
	Currency						
Transactions	THB Million Baht	USD Million Baht	JPY Million Baht	EURO Million Baht	MYR Million Baht	Others Million Baht	Total Million Baht
Financial assets							
Cash	605	-	-	-	-	-	605
Interbank and money market items	4,130	643	57	4	5	80	4,919
Financial assets measured at fair value through profit or loss	75,352	-	-	-	-	-	75,352
Derivative assets	(615,955)	685,506	(5,816)	877	2,925	717	68,254
Investments	117,222	-	-	1	-	-	117,223
Loans to customers and Accrued interest receivables	210,270	7,570	-	1,235	-	2,851	221,926
Credit support assets on derivatives	9,947	10,295	-	-	-	-	20,242
Accounts receivables from sell of financial assets measured at fair value through profit or loss and investments	14,306	-	-	-	406	-	14,712
Other assets	710	15	-	-	-	-	725
Total financial assets	(183,413)	704,029	(5,759)	2,117	3,336	3,648	523,958
Financial liabilities							
Deposits	245,184	11,844	255	755	8	315	258,361
Interbank and money market items	73,131	1,663	-	4	-	58	74,856
Liabilities payable on demand	494	1	-	-	-	-	495
Financial liabilities measured at fair value through profit or loss	53,960	-	-	-	-	-	53,960
Derivative liabilities	(613,101)	680,018	(6,013)	2,218	(6,117)	4,240	61,245
Debt issued and borrowings	2,334	4,152	-	-	8,808	-	15,294
Lease liabilities	279	-	-	-	-	-	279
Credit support liabilities on derivatives	14,806	5,844	-	-	-	-	20,650
Accounts payables from purchase of financial assets measured at fair value through profit or loss and investments	7,506	-	-	-	406	-	7,912
Other liabilities	257	174	-	-	139	-	570
Total financial liabilities	(215,150)	703,696	(5,758)	2,977	3,244	4,613	493,622

Transactions	Consolidated 31 December 2025 Currency THB Million Baht	USD Million Baht	JPY Million Baht	EURO Million Baht	MYR Million Baht	Others Million Baht	Total Million Baht
Financial assets							
Cash	729	-	-	-	-	-	729
Interbank and money market items	6,441	718	57	5	31	22	7,274
Financial assets measured at fair value through profit or loss	69,996	-	-	-	-	-	69,996
Derivative assets	795,822	(755,110)	(12,324)	(1,230)	33,612	3,061	63,831
Investments	115,985	-	-	1	5,802	-	121,788
Loans to customers and Accrued interest receivables	231,343	4,882	-	1,210	-	2,598	240,033
Credit support assets on derivatives	22,274	6,012	-	-	-	-	28,286
Accounts receivables from sell of financial assets measured at fair value through profit or loss and investments	7,831	-	-	-	-	-	7,831
Other assets	944	10	-	-	49	-	1,003
Total financial assets	1,251,365	(743,488)	(12,267)	(14)	39,494	5,681	540,771
Financial liabilities							
Deposits	237,375	14,688	214	738	8	625	253,648
Interbank and money market items	78,371	7,063	-	5	-	145	85,584
Liabilities payable on demand	316	1	-	-	-	-	317
Financial liabilities measured at fair value through profit or loss	26,712	-	-	-	-	-	26,712
Derivative liabilities	829,144	(784,351)	(13,547)	60	30,786	4,858	66,950
Debt issued and borrowings	4,260	4,030	950	-	8,374	-	17,614
Lease liabilities	251	-	-	-	-	-	251
Credit support liabilities on derivatives	8,806	14,311	-	-	-	-	23,117
Accounts payables from purchase of financial assets measured at fair value through profit or loss and investments	5,780	-	-	-	-	-	5,780
Other liabilities	276	140	1	-	133	-	550
Total financial liabilities	1,191,291	(744,118)	(12,382)	803	39,301	5,628	480,523

	Separate						
	30 June 2026						
	Currency						
Transactions	THB Million Baht	USD Million Baht	JPY Million Baht	EURO Million Baht	MYR Million Baht	Others Million Baht	Total Million Baht
Financial assets							
Cash	605	-	-	-	-	-	605
Interbank and money market items	3,940	643	57	4	5	80	4,729
Financial assets measured at fair value through profit or loss	75,352	-	-	-	-	-	75,352
Derivative assets	(615,955)	685,506	(5,816)	877	2,925	717	68,254
Investments	117,220	-	-	1	-	-	117,221
Loans to customers and Accrued interest receivables	234,301	7,570	-	1,235	-	2,851	245,957
Credit support assets on derivatives	9,947	10,295	-	-	-	-	20,242
Accounts receivables from sell of financial assets measured at fair value through profit or loss and investments	14,306	-	-	-	406	-	14,712
Other assets	582	15	-	-	-	-	597
Total financial assets	(159,702)	704,029	(5,759)	2,117	3,336	3,648	547,669
Financial liabilities							
Deposits	246,183	11,844	255	755	8	314	259,359
Interbank and money market items	73,131	1,663	-	4	-	58	74,856
Liabilities payable on demand	494	1	-	-	-	-	495
Financial liabilities measured at fair value through profit or loss	53,960	-	-	-	-	-	53,960
Derivative liabilities	(613,102)	680,018	(6,012)	2,218	(6,117)	4,240	61,245
Debt issued and borrowings	2,334	4,152	-	-	8,808	-	15,294
Lease liabilities	266	-	-	-	-	-	266
Credit support liabilities on derivatives	14,806	5,844	-	-	-	-	20,650
Accounts payables from purchase of financial assets measured at fair value through profit or loss and investments	7,506	-	-	-	406	-	7,912
Other liabilities	255	174	-	-	139	-	568
Total financial liabilities	(214,167)	703,696	(5,757)	2,977	3,244	4,612	494,605

	Separate						
	31 December 2025						
	Currency						
Transactions	THB Million Baht	USD Million Baht	JPY Million Baht	EURO Million Baht	MYR Million Baht	Others Million Baht	Total Million Baht
Financial assets							
Cash	729	-	-	-	-	-	729
Interbank and money market items	6,233	718	57	5	31	22	7,066
Financial assets measured at fair value through profit or loss	69,996	-	-	-	-	-	69,996
Derivative assets	795,822	(755,110)	(12,324)	(1,230)	33,612	3,061	63,831
Investments	115,983	-	-	1	5,802	-	121,786
Loans to customers and Accrued interest receivables	227,226	4,882	-	1,210	-	2,598	235,916
Credit support assets on derivatives	22,274	6,012	-	-	-	-	28,286
Accounts receivables from sell of financial assets measured at fair value through profit or loss and investments	7,831	-	-	-	-	-	7,831
Other assets	647	10	-	-	49	-	706
Total financial assets	1,246,741	(743,488)	(12,267)	(14)	39,494	5,681	536,147
Financial liabilities							
Deposits	237,895	14,688	214	738	8	625	254,168
Interbank and money market items	78,371	7,063	-	5	-	145	85,584
Liabilities payable on demand	316	1	-	-	-	-	317
Financial liabilities measured at fair value through profit or loss	26,712	-	-	-	-	-	26,712
Derivative liabilities	829,144	(784,351)	(13,547)	60	30,786	4,858	66,950
Debt issued and borrowings	4,260	4,030	950	-	8,374	-	17,614
Lease liabilities	231	-	-	-	-	-	231
Credit support liabilities on derivatives	8,806	14,311	-	-	-	-	23,117
Accounts payables from purchase of financial assets measured at fair value through profit or loss and investments	5,780	-	-	-	-	-	5,780
Other liabilities	271	140	1	-	133	-	545
Total financial liabilities	1,191,786	(744,118)	(12,382)	803	39,301	5,628	481,018

In addition to the financial assets and liabilities denominated in foreign currencies already disclosed in the relevant notes to the interim financial statements as at 30 June 2026 and 31 December 2025, the Bank has the following net foreign currency positions categorised by major foreign currencies:

(Unit: Equivalent to million USD)

	Consolidated and Separate					
	30 June 2026			31 December 2025		
	USD	EURO*	Other currencies*	USD	EURO*	Other currencies*
Spot	(117.79)	14.43	(198.20)	(898.52)	14.88	(59.68)
Forward						
- Forward contract	113.51	(14.14)	201.68	884.19	(14.55)	66.64
Total	(4.28)	0.29	3.48	(14.33)	0.33	6.96

* EURO and other currencies are stated in USD equivalents.

Foreign exchange risk sensitivity analysis

The following table sets out the analysis of the exposure to assess the impact of a 1% change in exchange rate to the net profit and share's holder equity:

	Consolidated and Separate	
	30 June 2026 Million Baht	31 December 2025 Million Baht
+ 1%		
US Dollar	(1)	(5)
Others	1	2
	-	(3)
- 1%		
US Dollar	1	5
Others	(1)	(2)
	-	3

The Bank engages in financial derivative activities as required in the normal course of business to meet its clients' needs and to manage risks arising from fluctuations in foreign exchange rates and interest rates.

As at 30 June 2026 and 31 December 2025, financial derivatives as classified by their maturities were as follows:

	Consolidated and Separate					
	30 June 2026			31 December 2025		
	Less than 1 year Million Baht	Over 1 year Million Baht	Total Million Baht	Less than 1 year Million Baht	Over 1 year Million Baht	Total Million Baht
Forward and spot contracts						
- Bought	839,028	15,534	854,562	839,240	13,557	852,797
- Sold	687,559	5,253	692,812	679,570	2,772	682,342
Cross-currency and interest rate swap contracts						
- Bought	101,932	264,301	366,233	110,773	223,756	334,529
- Sold	168,803	264,011	432,814	116,699	264,586	381,285
Interest rate swap contracts						
- Fixed-rate receiver	838,116	800,442	1,638,558	703,506	799,832	1,503,338
- Floating-rate receiver	883,820	914,551	1,798,371	800,416	912,350	1,712,766
Interest rate futures						
- Sold	4,724	-	4,724	-	-	-
Foreign exchange options						
- Call option sales contracts	290	-	290	291	-	291
- Put option sales contracts	242	-	242	124	-	124
- Call option purchase contracts	417	-	417	474	-	474
- Put option purchase contracts	365	-	365	437	-	437
Commodity derivatives						
- Bought	43	-	43	-	-	-
- Sold	43	-	43	-	-	-
Credit derivatives						
- Bought	1,768	2,030	3,798	3,479	1,912	5,391
- Sold	1,768	2,030	3,798	3,479	1,912	5,391
Equity option						
- Bought	-	349	349	-	332	332
- Sold	-	349	349	-	332	332
Bond forward						
- Bought	6,182	41,634	47,816	-	22,152	22,152
- Sold	-	65,344	65,344	-	57,795	57,795

The Bank sets up policies and relevant risk limits by which it requires risk reporting and control procedures as a control over financial derivative activities. The Bank realises that financial derivatives involve credit risk and considers credit limits for its customers in general. The same credit approval process used when granting loans to a customer is adopted for financial derivative customers, so that the Bank is able to maintain risk at acceptable levels. However, financial derivatives may cause the Bank to incur gains or losses as they are sensitive to foreign exchange rates or interest rates, which can fluctuate materially as the market situation changes.

3.1.1.3 Equity position risk

Equity position risk is the risk that changes in the market prices of equity securities may result in changes in the value of equity instruments, fluctuations in revenues and the value of other financial assets. Equity position risk is not material to the Group.

3.1.2 Credit risk

Credit risk is the risk that the Group will incur a loss because its customers, clients or counter parties failed to discharge their contractual obligations.

The Group’s credit risk management processes are implemented under a credit risk management policy, and have been structured in order to maintain checks and balances and clear segregation of responsibilities between the marketing, credit approval, inspection and risk management functions. The Group manages credit risk at the customer standalone risk level and the portfolio level, developing different and appropriate credit risk rating tools to measure the risk at each level. For corporate customers and small-medium enterprise customers, risk grading tools and an SME rating, respectively, have been developed to grade customer credit risk levels. For individual retail customers, with multi-purpose credit, whether uncollateralised (personal cash) or collateralised (mortgage loan), including home loans, the Group has developed a credit scoring system for use in risk evaluation.

In respect of the credit review and approval process, the Group has appointed a Credit Committee to consider the granting of credit facilities at different levels, based on the credit limit, focusing on borrowers’ ability to make repayment, the type of credit, the financial status of the borrower, the economic situation and the status of the borrowers’ industry. Furthermore, the Group has established an independent Credit Review Unit to ensure that the credit approval process is transparent and effective.

The maximum credit risk exposure is the carrying value of the financial assets after deducting allowance for expected credit losses as stated in the statements of financial position, and the risk of off-statements of financial position commitments, e.g., loan guarantees and other guarantees.

Forward-looking macroeconomic factors

The Group applies three economic scenarios to reflect an unbiased probability-weighted range of possible future outcome in estimating ECL:

Base case: This represents 'most likely outcome' of future economic conditions which is aligned with information used by the Group for other purposes such as budgeting and stress testing.

Best and Worst cases: These represent the ‘upside’ and ‘downside’ outcome of future economic conditions which determined by a combination of statistical analysis and expert credit judgement.

Loan portfolio

As at 30 June 2026 and 31 December 2025, concentrations of credit risk relative to the loans and receivables summarised by type of industry are as follows:

	Consolidated		Separate	
	30 June 2026 Million Baht	31 December 2025 Million Baht	30 June 2026 Million Baht	31 December 2025 Million Baht
Agricultural and mining	5,295	1,112	5,295	1,112
Manufacturing and commerce	30,758	28,757	30,758	28,757
Real estate and construction	7,661	8,838	7,661	8,838
Public utilities and services	32,121	29,117	32,121	29,117
Personal cash	6,059	6,777	6,059	6,777
Housing loans	105,328	109,201	105,328	109,201
Hire-purchase receivable and financial lease receivable	-	31,093	-	-
Others	27,080	17,655	51,051	44,649
Total loans to customer	214,302	232,550	238,273	228,451

As at 30 June 2026 and 31 December 2025, the Group had the following off- balance statement of financial postion. These are calculated according to the year to maturity in the contract dates from the date of statement of the financial position:

	Consolidated and Separate					
	30 June 2026			31 December 2025		
	Less than 1 year Million Baht	Over 1 year Million Baht	Total Million Baht	Less than 1 year Million Baht	Over 1 year Million Baht	Total Million Baht
Guarantees of loans	204	-	204	200	-	200
Liabilities under unmatured import bills	114	-	114	67	-	67
Letters of credit	616	-	616	348	-	348
Other guarantees	6,066	1,159	7,225	5,303	1,962	7,265

Investment in debt securities and interbank and money market items

Investment in debt securities is considered from credit rating of bond issuers or guarantors which has to pass the minimum requirement set by the Bank Committee.

Before entering into a transaction with other banks, the Group is required to assess the counterparty's credit rating which is normally referred to the external rating agency. The Bank also takes into consideration the credit rating of the counterparty's country.

Credit Rating

The risk rating for the Group's financial assets is classified as the following table, and corresponds to the Standard & Poor's rating.

Loan to customers and Loan commitments and financial guarantee contracts

Rating classification	Internal rating
Good	1 - 17
Satisfactory	18 - 25
Impaired	26

Other financial assets

Rating classification	Internal rating	External rating
Investment Grade (IG)	1 - 10	AAA ~ BBB-
Non-Investment Grade	11 - 25	BB+ and below

Credit quality description can be summarised as follows:

Good - There is a high likelihood of the asset being recovered in full and therefore, of no cause for concern to the Group and the Bank.

Satisfactory - There is concern over the counterparty's ability to make payments when due. However, these have not yet converted to actual delinquency and the counterparty is continuing to make payments when due and is expected to settle all outstanding amounts of principal and interest.

Impaired - The asset is being impaired.

Investment Grade - It refers to the credit quality of the financial asset where there is a relatively low risk of credit default as the issuer of the financial asset has a high likelihood to meet payment obligations.

Non-investment Grade - There is concern over the credit quality of the financial asset due to the risk that the issuer is unable to repay its obligation when due.

No rating - This includes exposures under the Simplified Approach or those where ratings are not available or portfolio average were applied.

Maximum exposure to credit risk

The Group has the maximum credit risk exposure in the event of other parties failing to perform their obligation. No account is taken of any collateral held and the maximum exposure to loss is considered to be the statement of financial position carrying amount or, off-statement of financial position transaction and financial guarantee but not including derivative instruments.

The exposure to the credit risk of the Group which not equals their carrying amount in the statement of financial position as at reporting date, as follows:

	Consolidated	
	30 June 2026	**31 December 2025**
	Maximum exposure to credit risk Million Baht	**Maximum exposure to credit risk Million Baht**
Credit risk exposures of on-statement of financial position assets:		
Financial assets measured at fair value through profit or loss	77,694	70,242
Investments	118,494	121,315
	196,188	191,557
Credit risk exposure of off-statement of financial position items:		
Financial guarantees	8,159	7,880
Loan commitments	24,662	33,395
	32,821	41,275

	Separate	
	30 June 2026	**31 December 2025**
	Maximum exposure to credit risk Million Baht	**Maximum exposure to credit risk Million Baht**
Credit risk exposures of on-statement of financial position assets:		
Financial assets measured at fair value through profit or loss	77,694	70,242
Investments	118,492	121,313
	196,186	191,555
Credit risk exposure of off-statement of financial position items:		
Financial guarantees	8,159	7,880
Loan commitments	24,662	33,395
	32,821	41,275

Collateral

The Group employs a range of policies and practices to mitigate credit risk. The most common of these is accepting collateral for funds advanced. The Group has internal policies on the acceptability of specific classes of collateral or credit risk mitigation.

The Group prepares a valuation of the collateral obtained as part of the loan origination process. This assessment is reviewed yearically. The main collateral type accepted and given value by the Group are:

- Mortgage over residential;
- Commercial real estate or movable property;
- Business assets such as properties, equipment, fixed deposit, debentures, personal guarantees and corporate guarantees;
- Financial instruments such as marketable securities; and
- Others

The following table shown loan to customers classified as Commercial lending, Retail lending and collateral held to mitigate potential losses:

	Consolidated			
	30 June 2026			
	Gross carrying amount Million Baht	Expected credit losses Million Baht	Net carrying amount exclude excess provision Million Baht	Fair value of collateral held Million Baht
Non-retail lending	93,135	(1,794)	91,341	8,277
Retail lending	128,791	(2,894)	125,897	119,540
Total	221,926	(4,688)	217,238	127,817

	Consolidated			
	31 December 2025			
	Gross carrying amount Million Baht	Expected credit losses Million Baht	Net carrying amount exclude excess provision Million Baht	Fair value of collateral held Million Baht
Non-retail lending	75,557	(1,676)	73,881	9,072
Retail lending	164,476	(5,579)	158,897	123,332
Total	240,033	(7,255)	232,778	132,404

	Separate			
	30 June 2026			
	Gross carrying amount Million Baht	Expected credit losses Million Baht	Net carrying amount exclude excess provision Million Baht	Fair value of collateral held Million Baht
Non-retail lending	117,171	(1,982)	115,189	8,277
Retail lending	128,786	(2,894)	125,892	119,540
Total	245,957	(4,876)	241,081	127,817

	Separate			
	31 December 2025			
	Gross carrying amount Million Baht	Expected credit losses Million Baht	Net carrying amount exclude excess provision Million Baht	Fair value of collateral held Million Baht
Non-retail lending	102,587	(2,059)	100,528	9,072
Retail lending	133,329	(2,979)	130,350	123,332
Total	235,916	(5,038)	230,878	132,404

Impairment of financial assets

The Group and the Bank has 2 types of financial assets that are subject to the expected credit loss model:

- Investment in debt instruments measured at amortised cost and FVOCI
- Loan to related parties

While cash and cash equivalents are also subject to the impairment requirements of TFRS 9, the identified impairment loss was immaterial.

Investment in debt instrument

The Group and the Bank considers that all investment in debt instrument measured at amortised cost and FVOCI have low credit risk, and the loss allowance recognised during the year was therefore limited to 12 months expected losses. Management consider 'low credit risk' for bonds to be an investment grade credit rating with at least one major rating agency. Other instruments are considered to be low credit risk when they have a low risk of default and the issuer has a strong capacity to meet its contractual cash flow obligations.

Loans to related parties

Loans to related parties measured at amotised cost are considered to have low credit risk, and the loss allowance recognised during the year was therefore limited to 12 months expected losses. Lifetime expected credit losses is recognised for the loans that the credit risk is significant increased.

The reconciliation of allowance for expected credit loss to related parties for the period ended 30 June 2026 and 31 December 2025 are as follows:

	Separate	
	30 June 2026 Million Baht	31 December 2025 Million Baht
Opening allowance for expected credit loss - calculated under TFRS 9	384	339
(Decrease) Increase in allowance for expected credit loss recognised in profit or loss during the period/ year	(196)	45
Ending allowance for expected credit loss	188	384

Credit related commitments

Commitment to extend credit represents unutilised portion of approved credit in the form of loans financing, financial guarantees or letters of credit. In terms of credit risk, the Group has potentially exposed to loss in an amount equal to the total unutilised commitments. However, the potential amount of loss is less than the total unutilised commitments, as the rate of utilised commitments are low. The Group monitors the term to maturity of credit commitments because longer-term commitments generally have a greater degree of credit risk than short-term commitments.

Credit quality of loans to customers

Loan to customers can be classified as past due not over 30 days, past due between 31 and 90 days and past due more than 90 days.

Loan to customers classified by credit quality are as following table:

	Consolidated				
	30 June 2026				
	Financial assets with an insignificant increase in credit risk Million Baht	Financial assets with a significant increase in credit risk Million Baht	Credit-impaired financial assets Million Baht	Purchased or originated credit-impaired financial assets Million Baht	Total Million Baht
Not past due and past due not over 30 days	212,382	2,743	1,091	-	216,216
Past due between 31 and 90 days	-	1,586	146	-	1,732
Past due more than 90 days	-	-	3,776	202	3,978
Gross carrying amount	212,382	4,329	5,013	202	221,926
Less Allowance for expected credit losses	(1,644)	(775)	(2,067)	(202)	(4,688)
Net carrying amount before excess provision	210,738	3,554	2,946	-	217,238

	Consolidated				
	31 December 2025				
	Financial assets with an insignificant increase in credit risk Million Baht	Financial assets with a significant increase in credit risk Million Baht	Credit-impaired financial assets Million Baht	Purchased or originated credit-impaired financial assets Million Baht	Total Million Baht
Not past due and past due not over 30 days	220,034	7,876	797	-	228,707
Past due between 31 and 90 days	-	5,877	863	-	6,740
Past due more than 90 days	-	-	4,373	213	4,586
Gross carrying amount	220,034	13,753	6,033	213	240,033
Less Allowance for expected credit losses	(2,361)	(2,284)	(2,397)	(213)	(7,255)
Net carrying amount before excess provision	217,673	11,469	3,636	-	232,778

	Separate				
	30 June 2026				
	Financial assets with an insignificant increase in credit risk Million Baht	**Financial assets with a significant increase in credit risk Million Baht**	**Credit-impaired financial assets Million Baht**	**Purchased or originated credit-impaired financial assets Million Baht**	**Total Million Baht**
Not past due and past due not over 30 days	212,377	26,779	1,091	-	240,247
Past due between 31 and 90 days	-	1,586	146	-	1,732
Past due more than 90 days	-	-	3,776	202	3,978
Gross carrying amount	212,377	28,365	5,013	202	245,957
Less Allowance for expected credit losses	(1,644)	(963)	(2,067)	(202)	(4,876)
Net carrying amount before excess provision	210,733	27,402	2,946	-	241,081

	Separate				
	31 December 2025				
	Financial assets with an insignificant increase in credit risk Million Baht	**Financial assets with a significant increase in credit risk Million Baht**	**Credit-impaired financial assets Million Baht**	**Purchased or originated credit-impaired financial assets Million Baht**	**Total Million Baht**
Not past due and past due not over 30 days	196,418	32,274	727	-	229,419
Past due between 31 and 90 days	-	1,771	768	-	2,539
Past due more than 90 days	-	-	3,745	213	3,958
Gross carrying amount	196,418	34,045	5,240	213	235,916
Less Allowance for expected credit losses	(1,605)	(1,256)	(1,964)	(213)	(5,038)
Net carrying amount before excess provision	194,813	32,789	3,276	-	230,878

The table below presents credit quality of the interbank and money market items (asset), investments, loans and accrued interest receivables, credit support assets on derivatives, accounts receivables from sell of financial assets measured at fair value through profit or loss and investments, other assets and loans commitments and financial guarantees classified by rating:

	Consolidated				
	30 June 2026				
	Financial assets with an insignificant increase in credit risk Million Baht	**Financial assets with a significant increase in credit risk Million Baht**	**Credit-impaired financial assets Million Baht**	**Purchased or originated credit-impaired financial assets Million Baht**	**Total Million Baht**
Interbank and money market (Asset)					
Sovereign	1,637	-	-	-	1,637
Investment grade	3,282	-	-	-	3,282
Non-investment grade	-	-	-	-	-
No rating	-	-	-	-	-
Carrying amount	4,919	-	-	-	4,919
Investments					
Sovereign	107,377	-	-	-	107,377
Investment grade	6,270	-	-	-	6,270
Non-investment grade	2,777[(1)]	-	-	-	2,777
No rating	-	-	1	-	1
Gross carrying amount	116,424	-	1	-	116,425
Less Allowance for expected credit losses	-	-	(1)	-	(1)
Net carrying amount	116,424	-	-	-	116,424

	Consolidated				
	30 June 2026				
	Financial assets with an insignificant increase in credit risk Million Baht	Financial assets with a significant increase in credit risk Million Baht	Credit-impaired financial assets Million Baht	Purchased or originated credit-impaired financial assets Million Baht	Total Million Baht
Loans and accrued interest receivables					
Good	85,484	481	-	-	85,965
Satisfactory	1,661	663	36	-	2,360
Impaired	-	-	1,410	-	1,410
No rating	125,237	3,185	3,567	202	132,191
Gross carrying amount	212,382	4,329	5,013	202	221,926
Less Allowance for expected credit losses	(1,644)	(775)	(2,067)	(202)	(4,688)
Net carrying amount before excess provision	210,738	3,554	2,946	-	217,238
Credit support assets on derivatives					
Sovereign	2,441	-	-	-	2,441
Investment grade	17,801	-	-	-	17,801
Non-investment grade	-	-	-	-	-
No rating	-	-	-	-	-
Carrying amount	20,242	-	-	-	20,242
Accounts receivables from sell of financial assets measured at fair value through profit or loss and investments					
Sovereign	13,307	-	-	-	13,307
Investment grade	1,343	-	-	-	1,343
Non-investment grade	62	-	-	-	62
No rating	-	-	-	-	-
Carrying amount	14,712	-	-	-	14,712
Other assets					
Sovereign	448	-	-	-	448
Investment grade	83	-	-	-	83
Non-investment grade	22	-	-	-	22
No rating	172	-	-	-	172
Gross carrying amount	725	-	-	-	725
Less Allowance for expected credit losses	(5)	-	-	-	(5)
Net carrying amount	720	-	-	-	720
Loans commitments and financial guarantees					
Good	77,084	4,082	-	-	81,166
Satisfactory	3,946	1,760	-	-	5,706
Impaired	-	-	360	-	360
No rating	4,874	5	397	-	5,276
Gross carrying amount	85,904	5,847	757	-	92,508
Less Allowance for expected credit losses	(24)	(2)	(75)	-	(100)
Net carrying amount	85,880	5,845	682	-	92,408

(1) As of 30 June 2026, investments rated as non-investment grade under the internal credit rating of Baht 2,777 million will be classified as investment grade according to the credit rating from external credit rating agency.

	Consolidated				
	31 December 2025				
	Financial assets with an insignificant increase in credit risk Million Baht	Financial assets with a significant increase in credit risk Million Baht	Credit-impaired financial assets Million Baht	Purchased or originated credit-impaired financial assets Million Baht	Total Million Baht
Interbank and money market (Asset)					
Sovereign	2,870	-	-	-	2,870
Investment grade	4,404	-	-	-	4,404
Non-investment grade	-	-	-	-	-
No rating	-	-	-	-	-
Carrying amount	7,274	-	-	-	7,274
Investments		-	-	-	
Sovereign	112,203	-	-	-	112,203
Investment grade	6,212	-	-	-	6,212
Non-investment grade	2,426[(1)]	-	-	-	2,426
No rating	-	-	1	-	1
Gross carrying amount	120,841	-	1	-	120,842
Less Allowance for expected credit losses	-	-	(1)	-	(1)
Net carrying amount	120,841	-	-	-	120,841

	Consolidated				
	31 December 2025				
	Financial assets with an insignificant increase in credit risk Million Baht	Financial assets with a significant increase in credit risk Million Baht	Credit-impaired financial assets Million Baht	Purchased or originated credit-impaired financial assets Million Baht	Total Million Baht
Loans and accrued interest receivables					
Good	66,598	2,003	-	-	68,601
Satisfactory	1,163	755	15	-	1,933
Impaired	-	-	2,245	-	2,245
No rating	152,273	10,995	3,773	213	167,254
Gross carrying amount	220,034	13,753	6,033	213	240,033
Less Allowance for expected credit losses	(2,361)	(2,284)	(2,397)	(213)	(7,255)
Net carrying amount before excess provision	217,673	11,469	3,636	-	232,778
Credit support assets on derivatives					
Sovereign	371	-	-	-	371
Investment grade	27,183	-	-	-	27,183
Non-investment grade	732	-	-	-	732
No rating	-	-	-	-	-
Carrying amount	28,286	-	-	-	28,286
Accounts receivables from sell of financial assets measured at fair value through profit or loss and investments					
Sovereign	7,794	-	-	-	7,794
Investment grade	37	-	-	-	37
Non-investment grade	-	-	-	-	-
No rating	-	-	-	-	-
Carrying amount	7,831	-	-	-	7,831
Other assets					
Sovereign	403	-	-	-	403
Investment grade	181	-	-	-	181
Non-investment grade	22	-	-	-	22
No rating	397	-	-	-	397
Gross carrying amount	1,003	-	-	-	1,003
Less Allowance for expected credit losses	(5)	-	-	-	(5)
Net carrying amount	998	-	-	-	998
Loans commitments and financial guarantees					
Good	86,325	3,037	-	-	89,362
Satisfactory	4,459	5,954	-	-	10,413
Impaired	-	-	414	-	414
No rating	5,525	7	396	-	5,928
Gross carrying amount	96,309	8,998	810	-	106,117
Less Allowance for expected credit losses	(29)	(3)	(131)	-	(163)
Net carrying amount	96,280	8,995	679	-	105,954

(1) As of 31 December 2025, investments rated as non-investment grade under the internal credit rating of Baht 2,426 million will be classified as investment grade according to the credit rating from external credit rating agency.

	Separate				
	30 June 2026				
	Financial assets with an insignificant increase in credit risk Million Baht	Financial assets with a significant increase in credit risk Million Baht	Credit-impaired financial assets Million Baht	Purchased or originated credit-impaired financial assets Million Baht	Total Million Baht
Interbank and money market (Asset)					
Sovereign	1,631	-	-	-	1,631
Investment grade	3,098	-	-	-	3,098
Non-investment grade	-	-	-	-	-
No rating	-	-	-	-	-
Carrying amount	4,729	-	-	-	4,729
Investments					
Sovereign	107,375	-	-	-	107,375
Investment grade	6,270	-	-	-	6,270
Non-investment grade	2,777[(1)]	-	-	-	2,777
No rating	-	-	1	-	1
Gross carrying amount	116,422	-	1	-	116,423
Less Allowance for expected credit losses	-	-	(1)	-	(1)
Net carrying amount	116,422	-	-	-	116,422
Loans and accrued interest receivables					
Good	85,483	481	-	-	85,964
Satisfactory	1,661	24,699	36	-	26,396
Impaired	-	-	1,410	-	1,410
No rating	125,233	3,185	3,567	202	132,187
Gross carrying amount	212,377	28,365	5,013	202	245,957
Less Allowance for expected credit losses	(1,644)	(963)	(2,067)	(202)	(4,876)
Net carrying amount before excess provision	210,733	27,402	2,946	-	241,081
Credit support assets on derivatives					
Sovereign	2,441	-	-	-	2,441
Investment grade	17,801	-	-	-	17,801
Non-investment grade	-	-	-	-	-
No rating	-	-	-	-	-
Carrying amount	20,242	-	-	-	20,242
Accounts receivables from sell of financial assets measured at fair value through profit or loss and investments					
Sovereign	13,307	-	-	-	13,307
Investment grade	1,343	-	-	-	1,343
Non-investment grade	62	-	-	-	62
No rating	-	-	-	-	-
Carrying amount	14,712	-	-	-	14,712
Other assets					
Sovereign	448	-	-	-	448
Investment grade	83	-	-	-	83
Non-investment grade	22	-	-	-	22
No rating	44	-	-	-	44
Gross carrying amount	597	-	-	-	597
Less Allowance for expected credit losses	(5)	-	-	-	(5)
Net carrying amount	592	-	-	-	592

	Separate				
	30 June 2026				
	Financial assets with an insignificant increase in credit risk Million Baht	**Financial assets with a significant increase in credit risk Million Baht**	**Credit-impaired financial assets Million Baht**	**Purchased or originated credit-impaired financial assets Million Baht**	**Total Million Baht**
Loans commitments and financial guarantees					
Good	77,084	4,082	-	-	81,166
Satisfactory	3,946	1,760	-	-	5,706
Impaired	-	-	360	-	360
No rating	4,874	5	397	-	5,276
Gross carrying amount	85,904	5,847	757	-	92,508
Less Allowance for expected credit losses	(24)	(2)	(75)	-	(100)
Net carrying amount	85,880	5,845	682	-	92,408

(1) As of 30 June 2026, investments rated as non-investment grade under the internal credit rating of Baht 2,777 million will be classified as investment grade according to the credit rating from external credit rating agency.

	Separate				
	31 December 2025				
	Financial assets with an insignificant increase in credit risk Million Baht	Financial assets with a significant increase in credit risk Million Baht	Credit-impaired financial assets Million Baht	Purchased or originated credit-impaired financial assets Million Baht	Total Million Baht
Interbank and money market (Asset)					
Sovereign	2,867	-	-	-	2,867
Investment grade	4,199	-	-	-	4,199
Non-investment grade	-	-	-	-	-
No rating	-	-	-	-	-
Carrying amount	7,066	-	-	-	7,066
Investments					
Sovereign	112,201	-	-	-	112,201
Investment grade	6,212	-	-	-	6,212
Non-investment grade	2,426[(1)]	-	-	-	2,426
No rating	-	-	1	-	1
Gross carrying amount	120,839	-	1	-	120,840
Less Allowance for expected credit losses	-	-	(1)	-	(1)
Net carrying amount	120,839	-	-	-	120,839
Loans and accrued interest receivables					
Good	66,598	2,003	-	-	68,601
Satisfactory	1,163	27,785	15	-	28,963
Impaired	-	-	1,452	-	1,452
No rating	128,657	4,257	3,773	213	136,900
Gross carrying amount	196,418	34,045	5,240	213	235,916
Less Allowance for expected credit losses	(1,605)	(1,256)	(1,964)	(213)	(5,038)
Net carrying amount before excess provision	194,813	32,789	3,276	-	230,878
Credit support assets on derivatives					
Sovereign	371	-	-	-	371
Investment grade	27,183	-	-	-	27,183
Non-investment grade	732	-	-	-	732
No rating	-	-	-	-	-
Carrying amount	28,286	-	-	-	28,286
Accounts receivables from sell of financial assets measured at fair value through profit or loss and investments					
Sovereign	7,794	-	-	-	7,794
Investment grade	37	-	-	-	37
Non-investment grade	-	-	-	-	-
No rating	-	-	-	-	-
Carrying amount	7,831	-	-	-	7,831
Other assets					
Sovereign	403	-	-	-	403
Investment grade	181	-	-	-	181
Non-investment grade	22	-	-	-	22
No rating	100	-	-	-	100
Gross carrying amount	706	-	-	-	706
Less Allowance for expected credit losses	(5)	-	-	-	(5)
Net carrying amount	701	-	-	-	701

	Separate				
	31 December 2025				
	Financial assets with an insignificant increase in credit risk Million Baht	**Financial assets with a significant increase in credit risk Million Baht**	**Credit-impaired financial assets Million Baht**	**Purchased or originated credit-impaired financial assets Million Baht**	**Total Million Baht**
Loans commitments and financial guarantees					
Good	86,325	4,032	-	-	90,357
Satisfactory	4,459	5,954	-	-	10,413
Impaired	-	-	414	-	414
No rating	5,525	7	396	-	5,928
Gross carrying amount	96,309	9,993	810	-	107,112
Less Allowance for expected credit losses	(29)	(17)	(130)	-	(176)
Net carrying amount	96,280	9,976	680	-	106,936

(1) As of 31 December 2025, investments rated as non-investment grade under the internal credit rating of Baht 2,426 million will be classified as investment grade according to the credit rating from external credit rating agency.

3.1.3 Liquidity risk

Liquidity risk is the risk that the Group will be unable to pay its debts and obligations when due because of an inability to convert assets into cash, or because of its failure to procure enough funds.

The Treasury group of the Bank is responsible for liquidity management, including procurement of both short and long-term sources of funds, and debt security investment management. The overall liquidity risk management is under the responsibility of the Asset and Liability Management Committee, who monitor and control risk, using tools to manage liquidity risk, such as minimum liquidity asset requirements, liquidity gap, liquidity ratio and liquidity risk limits.

The year to maturity calculated from the statements of financial position date of financial instruments outstanding as at 30 June 2026 and 31 December 2025 were as follows:

	Consolidated					
	30 June 2026					
Transaction	**At call Million Baht**	**Less than or equal to 1 year Million Baht**	**1 - 5 years Million Baht**	**Over 5 years Million Baht**	**No maturity Million Baht**	**Total Million Baht**
Financial assets						
Cash	-	-	-	-	605	605
Interbank and money market items	2,610	2,309	-	-	-	4,919
Financial assets measured at fair value through profit or loss	-	1,177	6,698	67,477	-	75,352
Derivative assets	-	36,319	18,802	13,133	-	68,254
Investments	1	14,745	23,003	78,676	798	117,223
Loans to customers and accrued interest receivables	12,495[1]	24,714	48,478	136,239	-	221,926
Credit support assets on derivatives	20,242	-	-	-	-	20,242
Accounts receivables from sell of financial assets measured at fair value through profit or loss and investments	-	14,712	-	-	-	14,712
Other assets	-	698	24	-	3	725
Total financial assets	35,348	94,674	97,005	295,525	1,406	523,958
Financial liabilities						
Deposits	208,820	49,384	157	-	-	258,361
Interbank and money market items	31,662	42,877	317	-	-	74,856
Liabilities payable on demand	495	-	-	-	-	495
Financial liabilities measured at fair value through profit or loss	-	39,393	9,437	5,130	-	53,960
Derivative liabilities	-	29,532	16,952	14,761	-	61,245
Debt issued and borrowings	-	2,457	5,607	7,230	-	15,294
Lease liabilities	-	33	246	-	-	279
Credit support liabilities on derivatives	20,650	-	-	-	-	20,650
Accounts payables from purchase of financial assets measured at fair value through profit or loss and investments	-	7,912	-	-	-	7,912
Other liabilities	-	568	2	-	-	570
Total financial liabilities	261,627	172,156	32,718	27,121	-	493,622

[1] As at 30 June 2026, portions of loans classified as maturity-at-call in the consolidated financial statements of Baht 2,320 million, are outstanding balances of defaulted loans classified as credit-impaired financial assets. However, repayment schedules of these loans are dependent upon new restructuring conditions.

	Consolidated					
	31 December 2025					
Transaction	**At call Million Baht**	**Less than or equal to 1 year Million Baht**	**1 - 5 years Million Baht**	**Over 5 years Million Baht**	**No maturity Million Baht**	**Total Million Baht**
Financial assets						
Cash	-	-	-	-	729	729
Interbank and money market items	3,908	3,366	-	-	-	7,274
Financial assets measured at fair value through profit or loss	-	1,177	4,622	64,197	-	69,996
Derivative assets	-	24,939	22,616	16,276	-	63,831
Investments	1	10,858	54,291	55,692	946	121,788
Loans to customers and accrued interest receivables	6,425[1]	29,303	64,623	139,682	-	240,033
Credit support assets on derivatives	28,286	-	-	-	-	28,286
Accounts receivables from sell of financial assets measured at fair value through profit or loss and investments	-	7,831	-	-	-	7,831
Other assets	-	961	21	-	21	1,003
Total financial assets	38,620	78,435	146,173	275,847	1,696	540,771
Financial liabilities						
Deposits	191,427	61,807	414	-	-	253,648
Interbank and money market items	29,431	55,836	317	-	-	85,584
Liabilities payable on demand	317	-	-	-	-	317
Financial liabilities measured at fair value through profit or loss	-	14,293	8,456	3,963	-	26,712
Derivative liabilities	-	22,210	19,977	24,763	-	66,950
Debt issued and borrowings	-	5,328	175	12,111	-	17,614
Lease liabilities	-	21	230	-	-	251
Credit support liabilities on derivatives	23,117	-	-	-	-	23,117
Accounts payables from purchase of financial assets measured at fair value through profit or loss and investments	-	5,780	-	-	-	5,780
Other liabilities	-	550	-	-	-	550
Total financial liabilities	244,292	165,825	29,569	40,837	-	480,523

[1] As at 31 December 2025, portions of loans classified as maturity-at-call in the consolidated financial statements of Baht 2,080 million, are outstanding balances of defaulted loans classified as credit-impaired financial assets. However, repayment schedules of these loans are dependent upon new restructuring conditions.

	Separate					
	30 June 2026					
Transaction	**At call Million Baht**	**Less than or equal to 1 year Million Baht**	**1 - 5 years Million Baht**	**Over 5 years Million Baht**	**No maturity Million Baht**	**Total Million Baht**
Financial assets						
Cash	-	-	-	-	605	605
Interbank and money market items	2,420	2,309	-	-	-	4,729
Financial assets measured at fair value through profit or loss	-	1,177	6,698	67,477	-	75,352
Derivative assets	-	36,319	18,802	13,133	-	68,254
Investments	1	14,745	23,001	78,676	798	117,221
Loans to customers and accrued interest receivables	12,495	38,518	58,705	136,239	-	245,957
Credit support assets on derivatives	20,242	-	-	-	-	20,242
Accounts receivables from sell of financial assets measured at fair value through profit or loss and investments	-	14,712	-	-	-	14,712
Other assets	-	570	24	-	3	597
Total financial assets	35,158	108,350	107,230	295,525	1,406	547,669
Financial liabilities						
Deposits	209,818	49,384	157	-	-	259,359
Interbank and money market items	31,662	42,877	317	-	-	74,856
Liabilities payable on demand	495	-	-	-	-	495
Financial liabilities measured at fair value through profit or loss	-	39,393	9,437	5,130	-	53,960
Derivative liabilities	-	29,532	16,952	14,761	-	61,245
Debt issued and borrowings	-	2,457	5,607	7,230	-	15,294
Lease liabilities	-	22	244	-	-	266
Credit support liabilities on derivatives	20,650	-	-	-	-	20,650
Accounts payables from purchase of financial assets measured at fair value through profit or loss and investments	-	7,912	-	-	-	7,912
Other liabilities	-	568	-	-	-	568
Total financial liabilities	262,625	172,145	32,714	27,121	-	494,605

(1) As at 30 June 2026, portions of loans classified as maturity-at-call in the separate financial statements of Baht 2,320 million, are outstanding balances of defaulted loans classified as credit-impaired financial assets. However, repayment schedules of these loans are dependent upon new restructuring conditions.

	Separate					
	31 December 2025					
Transaction	**At call Million Baht**	**Less than or equal to 1 year Million Baht**	**1 - 5 years Million Baht**	**Over 5 years Million Baht**	**No maturity Million Baht**	**Total Million Baht**
Financial assets						
Cash	-	-	-	-	729	729
Interbank and money market items	3,700	3,366	-	-	-	7,066
Financial assets measured at fair value through profit or loss	-	1,177	4,622	64,197	-	69,996
Derivative assets	-	24,939	22,616	16,276	-	63,831
Investments	1	10,858	54,289	55,692	946	121,786
Loans to customers and accrued interest receivables	6,425[(1)]	34,260	56,371	138,860	-	235,916
Credit support assets on derivatives	28,286	-	-	-	-	28,286
Accounts receivables from sell of financial assets measured at fair value through profit or loss and investments	-	7,831	-	-	-	7,831
Other assets	-	664	21	-	21	706
Total financial assets	38,412	83,095	137,919	275,025	1,696	536,147
Financial liabilities						
Deposits	191,947	61,807	414	-	-	254,168
Interbank and money market items	29,431	55,836	317	-	-	85,584
Liabilities payable on demand	317	-	-	-	-	317
Financial liabilities measured at fair value through profit or loss	-	14,293	8,456	3,963	-	26,712
Derivative liabilities	-	22,210	19,977	24,763	-	66,950
Debt issued and borrowings	-	5,328	175	12,111	-	17,614
Lease liabilities	-	5	226	-	-	231
Credit support liabilities on derivatives	23,117	-	-	-	-	23,117
Accounts payables from purchase of financial assets measured at fair value through profit or loss and investments	-	5,780	-	-	-	5,780
Other liabilities	-	545	-	-	-	545
Total financial liabilities	244,812	165,804	29,565	40,837	-	481,018

(1) As at 31 December 2025, portions of loans classified as maturity-at-call in the separate financial statements of Baht 2,080 million, are outstanding balances of defaulted loans classified as credit-impaired financial assets. However, repayment schedules of these loans are dependent upon new restructuring conditions.

3.2 Capital risk management

The Group's objectives when managing capital are to safeguard the ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders, and to maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt obligations.

Moreover, the Bank is required to manage its capital funds in accordance with the Act on Undertaking of Banking Business B.E. 2551. The Bank's capital fund is presented in note 30 to the financial statements

4 Critical accounting estimates, assumptions and judgements

Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Group makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

(a) Allowance for expected credit losses

The Group assesses expected credit loss for its financial assets classified as debt instrument carried at FVOCI and at amortised cost, undrawn credit line commitments, and financial guarantee contracts.

Expected credit losses are a probability-weighted estimate of credit losses (i.e. present value of a cash shortfall) over the expected life of the financial instrument. A cash shortfall is the difference between all contractual cash flows that are due to the Group in accordance with the contract and all the cash flows that the Group expects to receive discounted at the original effective interest rate for the financial assets that are not purchased or originated credit-impaired financial assets or credit adjusted effective interest rate for purchased or originated credit-impaired financial assets. The Group estimates cash flows by considering all contractual terms of the financial instrument through the expected life of that financial instrument. The cash flows that are considered shall include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms. There is a presumption that the expected life of a financial instrument can be estimated reliably. However, in those rare cases when it is not possible to reliably estimate the expected life of a financial instrument, the Group uses the remaining contractual term of the financial instrument.

For loan commitments, an expected credit losses is the present value of the difference between the contractual cash flows that are due to the entity if the holder of the loan commitment draws down the loan and the cash flows that the entity expects to receive if the loan is drawn down. The Group's estimate of expected credit losses on loan commitments shall be consistent with its expectations of drawdowns on that loan commitment and the expected portion of the loan commitment that will be drawn down over the expected life of the loan commitment when estimating lifetime expected credit losses.

For a financial guarantee contract, the entity is required to make payments only in the event of a default by the debtor in accordance with the terms of the instrument that is guaranteed. Accordingly, cash shortfalls are the expected payments to reimburse the holder for a credit loss that it incurs less any amounts that the entity expects to receive from the holder, the debtor or any other party. If the asset is fully guaranteed, the estimation of cash shortfalls for a financial guarantee contract would be consistent with the estimations of cash shortfalls for the asset subject to the guarantee.

For a financial asset that is credit-impaired at the reporting date, but that is not a purchased or originated credit impaired financial asset, the Group measures the expected credit losses as the difference between the asset's gross carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. Any adjustment is recognised in profit or loss as an impairment gain or loss.

The Group measures expected credit losses of a financial instrument in a way that reflects:

- an unbiased and probability-weighted amount that is determined by evaluating a range of possible outcomes;
- the time value of money; and
- reasonable and supportable information that is available without undue cost or effort at the reporting date about past events, current conditions and forecasts of future economic conditions.

The Group measures expected credit losses using the following approaches:

A. General approach

At each reporting date, the Group applies general approach to measure expected credit losses on debt instruments measured at amortised cost, debt instruments measured at fair value through other comprehensive income, loan commitments, and financial guarantee contracts except for those that are under simplified approach. The Group always accounts for expected credit losses which involves a three-stage expected credit loss impairment model. The stage dictates how the entity measures impairment losses and applies the effective interest rate method. In which, the three-stage expected credit loss impairment will be as the following stages:

- Stage 1 - from initial recognition of a financial assets to the date on which the credit risk of the asset has not increased significantly relative to its initial recognition, a loss allowance is recognised equal to the credit losses expected to result from defaults occurring over the next 12 months.
- Stage 2 - following a significant increase in credit risk relative to the initial recognition of the financial assets, a loss allowance is recognised equal to the credit losses expected over the remaining life of the asset.
- Stage 3 - When a financial asset is considered to be credit-impaired, a loss allowance equal to full lifetime expected credit losses is to be recognised.

Under each stage expected credit loss impairment model except for significant exposures in loans to customer, the impairment will be assessed by using collective approach model with forward looking information adjustment. The impairment of some significant exposures in loans to customer will be assessed by using individual assessment approach.

Significant increase in credit risk

At each reporting date, the Group assesses whether the credit risk on a financial instrument has increased significantly since initial recognition. To make that assessment, the Group compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition and consider reasonable and supportable information, that is available increases in credit risk since initial recognition.

B. Simplified approach

The Group applies simplified approach to measure expected credit losses which uses a lifetime expected credit loss for other receivables.

Purchased or originated credit-impaired financial asset

The Group measures expected credit losses from the difference between all contractual cash flows that are due to the Group in accordance with the contract and all the cash flows that the entity expects to receive discounted at credit adjusted effective interest rate. The Group an entity shall recognise in profit or loss the amount of the change in lifetime expected credit losses as an impairment gain or loss. An entity shall recognise favourable changes in lifetime expected credit losses as an impairment gain, even if the lifetime expected credit losses are less than the amount of expected credit losses that were included in the estimated cash flows on initial recognition.

(b) Fair value of financial derivative instruments

In determining the fair value of financial derivative instruments, the management has made judgment by using a variety of acceptable valuation techniques. The input parameter to the models used is taken from observable markets, and includes consideration of maturity, interest rate, correlation and volatility, etc.

(c) Impairment of investments

Investments are reviewed for impairment losses whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. In determining the impairment losses, management believed that estimations are reasonable.

(d) Allowance for impairment of property for sale

The Group assesses allowance for impairment of property for sale when net realisable value falls below the carrying value. The management uses judgment to estimate impairment losses, taking into consideration the latest appraised value of assets, the type and nature of the assets. However, the use of different estimates and assumptions could affect the amounts of the allowance for impairment. Therefore, allowance for impairment may be adjusted in the future.

(e) Building, equipment and intangible assets

Management determines the estimated useful lives and residual values for the Group’s building, equipment and intangible assets. Management will revise the depreciation charge where useful lives and residual values are different than previously estimated, or it will write off or write down technically obsolete or assets that have been abandoned or sold.

(f) Provision for post retirement benefits and pension fund

The Group has a commitment on provision of post-retirement benefits and pension funds for employees. The present value of employee benefit liabilities recognised in the statement of financial position is determined on the present value of estimated future cash outflows for staff. The assumptions used in determining the net year cost for employee benefits includes the salary and years of services of respective employees which are payable in the future and discount rate. Any changes in these assumptions will impact the cost recorded for employee benefits.

5 Classification of financial assets and financial liabilities

The following table analyses the carrying amounts of the financial assets and liabilities by category and by statement of financial position heading.

	Consolidated					
	30 June 2026					
Transaction	Measured at fair value through profit or loss Million Baht	Designated at fair value through profit or loss Million Baht	Measured at fair value through other comprehensive income Million Baht	Designated at fair value through other comprehensive income Million Baht	Amortized Cost Million Baht	Total Million Baht
Financial assets						
Cash	-	-	-	-	605	605
Interbank and money market items, net	-	-	-	-	4,919	4,919
Financial assets measured at fair value through profit or loss	36,661	38,690	-	-	-	75,351
Derivative assets	68,254	-	-	-	-	68,254
Investments, net	-	-	80,970	798	35,454	117,222
Loans to customers and accrued interest receivables, net	-	-	-	-	215,781	215,781
Credit support assets on derivatives	-	-	-	-	20,242	20,242
Accounts receivables from sell of financial assets measured at fair value through profit or loss and investments	-	-	-	-	14,712	14,712
Other assets	-	-	-	-	724	724
Total financial assets	104,915	38,690	80,970	798	292,437	517,810
Financial liabilities						
Deposits	-	-	-	-	258,361	258,361
Interbank and money market items	-	-	-	-	74,856	74,856
Liabilities payable on demand	-	-	-	-	495	495
Financial liabilities measured at fair value through profit or loss	-	53,960	-	-	-	53,960
Derivative liabilities	61,245	-	-	-	-	61,245
Debt issued and borrowings	-	-	-	-	15,294	15,294
Lease liabilities	-	-	-	-	279	279
Credit support liabilities on derivatives	-	-	-	-	20,650	20,650
Accounts payables from purchase of financial assets measured at fair value through profit or loss and investments	-	-	-	-	7,912	7,912
Other liabilities	-	-	-	-	571	571
Total financial liabilities	61,245	53,960	-	-	378,418	493,623

Transaction	Measured at fair value through profit or loss Million Baht	Designated at fair value through profit or loss Million Baht	Measured at fair value through other comprehensive income Million Baht	Designated at fair value through other comprehensive income Million Baht	Amortized Cost Million Baht	Total Million Baht
	Consolidated					
	31 December 2025					
Financial assets						
Cash	-	-	-	-	729	729
Interbank and money market items, net	-	-	-	-	7,274	7,274
Financial assets measured at fair value through profit or loss	37,526	32,470	-	-	-	69,996
Derivative assets	63,831	-	-	-	-	63,831
Investments, net	-	-	84,535	946	36,306	121,787
Loans to customers and accrued interest receivables, net	-	-	-	-	231,229	231,229
Credit support assets on derivatives	-	-	-	-	28,286	28,286
Accounts receivables from sell of financial assets measured at fair value through profit or loss and investments	-	-	-	-	7,831	7,831
Other assets	-	-	-	-	973	973
Total financial assets	101,357	32,470	84,535	946	312,628	531,936
Financial liabilities						
Deposits	-	-	-	-	253,648	253,648
Interbank and money market items	-	-	-	-	85,584	85,584
Liabilities payable on demand	-	-	-	-	317	317
Financial liabilities measured at fair value through profit or loss	-	26,712	-	-	-	26,712
Derivative liabilities	66,950	-	-	-	-	66,950
Debt issued and borrowings	-	-	-	-	17,614	17,614
Lease liabilities	-	-	-	-	251	251
Credit support liabilities on derivatives	-	-	-	-	23,117	23,117
Accounts payables from purchase of financial assets measured at fair value through profit or loss and investments	-	-	-	-	5,780	5,780
Other liabilities	-	-	-	-	628	628
Total financial liabilities	66,950	26,712	-	-	386,939	480,601

	Separate					
	30 June 2026					
Transaction	Measured at fair value through profit or loss Million Baht	Designated at fair value through profit or loss Million Baht	Measured at fair value through other comprehensive income Million Baht	Designated at fair value through other comprehensive income Million Baht	Amortized Cost Million Baht	Total Million Baht
Financial assets						
Cash	-	-	-	-	605	605
Interbank and money market items, net	-	-	-	-	4,729	4,729
Financial assets measured at fair value through profit or loss	36,661	38,691	-	-	-	75,352
Derivative assets	68,254	-	-	-	-	68,254
Investments, net	-	-	80,970	798	35,452	117,220
Loans to customers and accrued interest receivables, net	-	-	-	-	239,624	239,624
Credit support assets on derivatives	-	-	-	-	20,242	20,242
Accounts receivables from sell of financial assets measured at fair value through profit or loss and investments	-	-	-	-	14,712	14,712
Other assets	-	-	-	-	597	597
Total financial assets	104,915	38,691	80,970	798	315,961	541,335
Financial liabilities						
Deposits	-	-	-	-	259,359	259,359
Interbank and money market items	-	-	-	-	74,856	74,856
Liabilities payable on demand	-	-	-	-	495	495
Financial liabilities measured at fair value through profit or loss	-	53,960	-	-	-	53,960
Derivative liabilities	61,245	-	-	-	-	61,245
Debt issued and borrowings	-	-	-	-	15,294	15,294
Lease liabilities	-	-	-	-	266	266
Credit support liabilities on derivatives	-	-	-	-	20,650	20,650
Accounts payables from purchase of financial assets measured at fair value through profit or loss and investments	-	-	-	-	7,912	7,912
Other liabilities	-	-	-	-	568	568
Total financial liabilities	61,245	53,960	-	-	379,400	494,605

Transaction	Separate 31 December 2025 Measured at fair value through profit or loss Million Baht	Designated at fair value through profit or loss Million Baht	Measured at fair value through other comprehensive income Million Baht	Designated at fair value through other comprehensive income Million Baht	Amortized Cost Million Baht	Total Million Baht
Financial assets						
Cash	-	-	-	-	729	729
Interbank and money market items, net	-	-	-	-	7,066	7,066
Financial assets measured at fair value through profit or loss	37,526	32,470	-	-	-	69,996
Derivative assets	63,831	-	-	-	-	63,831
Investments, net	-	-	84,535	946	36,304	121,785
Loans to customers and accrued interest receivables, net	-	-	-	-	229,421	229,421
Credit support assets on derivatives	-	-	-	-	28,286	28,286
Accounts receivables from sell of financial assets measured at fair value through profit or loss and investments	-	-	-	-	7,831	7,831
Other assets	-	-	-	-	706	706
Total financial assets	101,357	32,470	84,535	946	310,343	529,651
Financial liabilities						
Deposits	-	-	-	-	254,168	254,168
Interbank and money market items	-	-	-	-	85,584	85,584
Liabilities payable on demand	-	-	-	-	317	317
Financial liabilities measured at fair value through profit or loss	-	26,712	-	-	-	26,712
Derivative liabilities	66,950	-	-	-	-	66,950
Debt issued and borrowings	-	-	-	-	17,614	17,614
Lease liabilities	-	-	-	-	231	231
Credit support liabilities on derivatives	-	-	-	-	23,117	23,117
Accounts payables from purchase of financial assets measured at fair value through profit or loss and investments	-	-	-	-	5,780	5,780
Other liabilities	-	-	-	-	545	545
Total financial liabilities	66,950	26,712	-	-	387,356	481,018

6 Interbank and money market items, net (assets)

	Consolidated	
	30 June 2026 Million Baht	**31 December 2025 Million Baht**
Domestic:		
Bank of Thailand	1,631	2,867
Commercial banks	492	415
Specialised financial institutions	6	3
Other financial institutions	2,000	3,155
Total domestic items	4,129	6,440
Add Accrued interest receivable	1	1
Less Allowance for expected credit losses	-	-
Domestic items, net	4,130	6,441
Foreign:		
USD	643	718
JPY	57	57
EURO	4	5
Other currencies	85	53
Total foreign items	789	833
Add Accrued interest receivable	-	-
Less Allowance for expected credit losses	-	-
Foreign items, net	789	833
Domestic and foreign items, net	4,919	7,274

	Separate	
	30 June 2026 Million Baht	**31 December 2025 Million Baht**
Domestic:		
Bank of Thailand	1,631	2,867
Commercial banks	308	210
Other financial institutions	2,000	3,155
Total domestic items	3,939	6,232
Add Accrued interest receivable	1	1
Less Allowance for expected credit losses	-	-
Domestic items, net	3,940	6,233
Foreign:		
USD	643	718
JPY	57	57
EURO	4	5
Other currencies	85	53
Total foreign items	789	833
Add Accrued interest receivable	-	-
Less Allowance for expected credit losses	-	-
Foreign items, net	789	833
Domestic and foreign items, net	4,729	7,066

7 Financial assets measured at fair value through profit or loss

7.1 Financial assets for trading

	Consolidated and Separate	
	30 June 2026 Fair value Million Baht	31 December 2025 Fair value Million Baht
Government and state enterprise securities	32,276	31,876
Private enterprise debt securities - Domestic	4,386	5,650
Total	36,662	37,526

7.2 Financial assets designated at fair value through profit or loss

	Consolidated and Separate	
	30 June 2026 Fair value Million Baht	31 December 2025 Fair value Million Baht
Government and state enterprise securities	38,690	32,470

8 Derivatives

8.1 Trading derivatives

Fair value and notional amount classified by type of risk

	Consolidated and Separate					
	30 June 2026			31 December 2025		
	Fair value			Fair value		
	Asset Million Baht	Liability Million Baht	Notional amount Million Baht	Asset Million Baht	Liability Million Baht	Notional amount Million Baht
Exchange rate	44,074	41,164	2,326,058	40,851	38,286	2,232,478
Interest rate	18,012	17,147	3,388,549	21,636	20,530	3,158,101
Others	4,557	2,545	121,542	866	6,924	91,392
Total	66,643	60,856	5,836,149	63,353	65,740	5,481,971

8.2 Derivative for hedging

8.2.1 Fair value hedge

The amounts relating to items designated as hedging instruments and hedge ineffectiveness are as follows:

	Consolidated and Separate				
	30 June 2026				
	Fair value				
	Asset Million Baht	Liability Million Baht	Notional amount Million Baht	Changes in Fair value used for calculating hedge ineffectiveness Million Baht	Hedge ineffectiveness recognised in profit or loss Million Baht
Hedging Instruments					
Interest rate	997	210	52,705	1,273	(80)
Total	997	210	52,705	1,273	(80)

	Consolidated and Separate				
	31 December 2025				
	Fair value				
	Asset Million Baht	Liability Million Baht	Notional amount Million Baht	Changes in Fair value used for calculating hedge ineffectiveness Million Baht	Hedge ineffectiveness recognised in profit or loss Million Baht
Hedging Instruments					
Interest rate	202	693	58,004	(2,306)	(2,742)
Total	202	693	58,004	(2,306)	(2,742)

The amounts relating to items designated as hedged items are as follows:

	Consolidated and Separate					
	30 June 2026					
	Carrying amount		Accumulated amount of fair value hedge adjustments on the hedged item included in the carrying amount of the hedged item		Line item in the statements of financial position in which the hedged item is included	Change in fair value used for calculating hedge ineffectiveness
	Asset Million Baht	Liability Million Baht	Asset Million Baht	Liability Million Baht	Million Baht	Million Baht
Hedged items						
THB fixed rate bonds	51,135	-	(834)	-	Investments, net	(1,363)
MYR fixed rate bonds	-	-	-	-	Investments, net	28
THB fixed rate loan	3,825	-	25	-	Loans and accrued interest receivables, net	(18)
Total	54,960	-	(809)	-		(1,353)

	Consolidated and Separate					
	31 December 2025					
	Carrying amount		Accumulated amount of fair value hedge adjustments on the hedged item included in the carrying amount of the hedged item		Line item in the statements of financial position in which the hedged item is included	Change in fair value used for calculating hedge ineffectiveness
	Asset Million Baht	Liability Million Baht	Asset Million Baht	Liability Million Baht	Million Baht	Million Baht
Hedged items						
THB fixed rate bonds	51,868	-	529	-	Investments, net	(439)
MYR fixed rate bonds	5,803	-	(28)	-	Investments, net	(28)
THB fixed rate loan	3,825	-	44	-	Loans and accrued interest receivables, net	31
Total	61,496	-	545	-		(436)

Fair value hedges are used to hedge the exposure to changes in fair value of financial assets and financial liabilities due to movements in market interest rates. The Bank enters into interest rate swaps to hedge against interest rate risk of bond, loans and deposits. The Bank recognises gains (losses) from changes in fair value of derivatives, derivative from hedging and hedged items in the statements of comprehensive income.

8.2.2 Cash flow hedge

	Consolidated and Separate					
	30 June 2026					
	Fair Value		Notional amount	Changes in Fair value used for calculating hedge ineffectiveness	Cash flow hedge reserve	Cost of hedging reserve
	Asset Million Baht	Liability Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Hedging Instruments						
Exchange rate	614	179	21,677	(18)	(30)	12
Interest rate	-	-	400	-	-	-
Total	614	179	22,077	(18)	(30)	12

	Consolidated and Separate					
	31 December 2025					
	Fair Value		Notional amount	Changes in Fair value used for calculating hedge ineffectiveness	Cash flow hedge reserve	Cost of hedging reserve
	Asset Million Baht	Liability Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Hedging Instruments						
Exchange rate	276	517	19,801	67	50	(86)
Total	276	517	19,801	67	50	(86)

The following table shows a reconciliation of the components of equity that relate to cash flow hedge relationships:

	Consolidated and Separate	
	Cash flow hedge reserve	
	30 June 2026 Million Baht	31 December 2025 Million Baht
Beginning balance	(36)	31
Effective portion of changes in fair value	(79)	(56)
Cost of hedging reserve	97	(11)
Ending balances	(18)	(36)

Cash flow hedges are used to protect against exposure to variability in future cash flows attributable to movements in foreign exchange rates and interest rates of financial assets and financial liabilities. The Bank hedges cash flows from loan, bonds, structure bill of exchange, credit linked note and subordinated debentures against foreign exchange rates risk and interest rates risk using Cross Currency and Interest Rate Swap contract, and Interest Rate Swap contract with CIMB Bank Berhad and other parties.

9 Investments, net

9.1 Classified by type of investment

	Consolidated	
	30 June 2026	31 December 2025
	Amortised cost Million Baht	Amortised cost Million Baht
Investments in debt instruments measured at amortized cost		
Government and state enterprise securities	34,704	36,306
Private debt securities	751	1
Total	35,455	36,307
Less Allowance for expected credit losses	(1)	(1)
Total	35,454	36,306

	Consolidated	
	30 June 2026	31 December 2025
	Fair value Million Baht	Fair value Million Baht
Investments in debt instruments measured at fair value through other comprehensive income		
Government and state enterprise securities	77,614	75,240
Private debt securities - Domestic	3,356	3,493
Debt securities - Foreign	-	5,802
Total	80,970	84,535
Allowance for expected credit losses	(281)	(284)

	Consolidated			
	30 June 2026		31 December 2025	
	Fair value Million Baht	Dividend receives Million Baht	Fair value Million Baht	Dividend receives Million Baht
Investments in equity instruments designated at fair value through other comprehensive income				
Domestic marketable equity securities	776	-	929	-
Domestic non-marketable equity securities	22	15	17	17
Total	798	15	946	17
Investments, net	117,222	15	121,787	17

	Separate	
	30 June 2026	31 December 2025
	Amortised cost Million Baht	Amortised cost Million Baht
Investments in debt instruments measured at amortized cost		
Government and state enterprise securities	34,702	36,304
Private debt securities	751	1
Total	35,453	36,305
Less Allowance for expected credit losses	(1)	(1)
Total	35,452	36,304

	Separate	
	30 June 2026	**31 December 2025**
	Fair value Million Baht	**Fair value Million Baht**
Investments in debt instruments measured at fair value through other comprehensive income		
Government and state enterprise securities	77,614	75,240
Private debt securities - Domestic	3,356	3,493
Debt securities - Foreign	-	5,802
Total	80,970	84,535
Allowance for expected credit losses	(281)	(284)

	Separate			
	30 June 2026		**31 December 2025**	
	Fair value Million Baht	**Dividend receives Million Baht**	**Fair value Million Baht**	**Dividend receives Million Baht**
Investments in equity instruments designated at fair value through other comprehensive income				
Domestic marketable equity securities	776	-	929	-
Domestic non-marketable equity securities	22	15	17	17
Total	798	15	946	17
Investments, net	117,220	15	121,785	17

9.2 Investments representing shareholdings in which the Group holds more than 10%

Investments in equity instrument designated at fair value through other comprehensive income in which the Group holds more than 10% of the paid-up share capital of the investee companies, but those companies were not classified as subsidiaries and associated companies, can be classified by industry as follows:

	Consolidated and Separate	
	30 June 2026 Million Baht	**31 December 2025 Million Baht**
Property development	1	1
Public utilities and services	17	17
Bank and finance	4	4
Total	22	22
Less Allowance for revaluation	(22)	(22)
Investments representing shareholdings in which the Group hold more than 10%, net	-	-

9.3 Recognition of transaction in profit or loss and other comprehensive income for debt instruments measured at fair value through other comprehensive income

Recognition of transaction in profit or loss and other comprehensive income for debt instruments measured at fair value through other comprehensive income for the period ended 30 June 2026 and 2025 are as follow:

	Consolidated and Separate	
	For the six-month period ended 30 June	
	2026 Million Baht	2025 Million Baht
Gains from changes in value of investments in debt instruments measured at fair value through other comprehensive income	(793)	1,571
Gain realised from sale of investments in debt instruments measured at fair value through other comprehensive income	(218)	(917)
Total	(1,011)	654

10 Investments in subsidiaries, net

Company name	Nature of business	Type of securities	Percentage of holding 30 June 2026 %	Percentage of holding 31 December 2025 %	Separate Cost method 30 June 2026 Million Baht	Separate Cost method 31 December 2025 Million Baht
Subsidiaries - included in the consolidated financial statements						
CIMB Thai Auto Co., Ltd.	Leasing/hire-Purchase of Automobile and Motorcycle	Common stock	99.99	99.99	2,328	2,328
Worldlease Co., Ltd.	Hire-purchase and motorcycles motorcycle trading	Common stock	99.99	99.99	567	567
Investments in subsidiaries, net					2,895	2,895

All subsidiary undertakings are included in the consolidation. The proportion of the voting rights in the subsidiary undertakings held directly by the parent company do not differ from the proportion of ordinary shares held sincethere are no other type of shares issued by subsidiaries other than ordinary shares.

11 Loans and accrued interest receivables, net

11.1 Classified by loan type

	Consolidated		Separate	
	30 June 2026 Million Baht	31 December 2025 Million Baht	30 June 2026 Million Baht	31 December 2025 Million Baht
Bank overdrafts	1,543	1,753	1,543	1,753
Loans	188,445	184,126	188,441	184,095
Bills	24,314	15,577	48,289	42,602
Hire-purchase receivables	-	31,093	-	-
Others	-	1	-	1
Total loans to customers	214,302	232,550	238,273	228,451
Add Accrued interest receivable and undue interest receivable	7,624	7,483	7,684	7,465
Total loans to customers and accrued interest receivable	221,926	240,033	245,957	235,916
Less Allowance for expected credit losses (Note 12)	(6,145)	(8,804)	(6,333)	(6,495)
Loans to customer and accrued interest receivables, net	215,781	231,229	239,624	229,421

11.2 Classified by location of receivables

	Consolidated		Separate	
	30 June 2026 Million Baht	31 December 2025 Million Baht	30 June 2026 Million Baht	31 December 2025 Million Baht
Domestic	207,564	228,551	231,535	224,452
Foreign	6,738	3,999	6,738	3,999
Total	214,302	232,550	238,273	228,451

11.3 Classified by classification

The Group classified loans by classification as summarised below:

	Consolidated	
	Loans and accrued interest receivable	
	30 June 2026 Million Baht	31 December 2025 Million Baht
Financial assets with an insignificant increase in credit risk	212,382	220,034
Financial assets with a significant increase in credit risk	4,329	13,753
Credit-impaired financial assets	5,013	6,033
Purchased or originated credit-impaired financial assets	202	213
Total	221,926	240,033

	Separate	
	Loans and accrued interest receivable	
	30 June 2026 Million Baht	31 December 2025 Million Baht
Financial assets with an insignificant increase in credit risk	212,377	196,418
Financial assets with a significant increase in credit risk	28,365	34,045
Credit-impaired financial assets	5,013	5,240
Purchased or originated credit-impaired financial assets	202	213
Total	245,957	235,916

11.4 Credit-impaired financial assets

As at 30 June 2026 and 31 December 2025, the Group had the following credit-impaired financial according to Thai Financial Reporting Standard 9 excluded accrued interest receivables as summarised below:

	Consolidated		Separate	
	30 June 2026 Million Baht	31 December 2025 Million Baht	30 June 2026 Million Baht	31 December 2025 Million Baht
Credit-impaired financial assets before allowance for expected credit losses	4,252	5,228	4,252	4,466

11.5 Hire purchase and finance lease receivables

Subsidiaries had receivables under hire purchase agreements and financial leases, mostly comprising hire purchase agreements and financial leases for cars and motorcycles. The term of the agreements are generally between 3 - 7 years and interest is mostly charged at a fixed rate.

	Consolidated			
	31 December 2025			
	Amounts due under lease agreement			
	Less than 1 year Million Baht	1 - 5 years Million Baht	Over 5 years Million Baht	Total Million Baht
Gross investment in the lease	11,519	25,678	857	38,054
Less Unearned finance income	(3,086)	(3,837)	(38)	(6,961)
Present value of minimum lease payments receivable	8,433	21,841	819	31,093
Less Allowance for expected credit losses				(2,692)
Net receivables under hire-purchase agreements and financial leases				28,401

11.6 Movement in gross carrying amount of loans to customers

	Consolidated				
	30 June 2026				
	Financial assets with an insignificant increase in credit risk Million Baht	Financial assets with a significant increase in credit risk Million Baht	Credit-impaired financial assets Million Baht	Purchased or originated credit-impaired financial assets Million Baht	Total Million Baht
Balance as at 1 January 2026	220,034	13,753	6,033	213	240,033
Change due to reclassification	853	(1,979)	1,126	-	-
Newly acquired or purchased financial assets	57,745	3,228	-	-	60,973
Derecognised financial assets	(31,119)	(3,490)	(261)	-	(34,870)
Write-offs	-	(2)	(915)	-	(917)
Change due to collection and modification	(14,207)	(1,255)	(197)	(11)	(15,670)
Transfer to asset held for sale	(20,924)	(5,926)	(773)	-	(27,623)
Balance as at 30 June 2026	212,382	4,329	5,013	202	221,926

	Consolidated				
	31 December 2025				
	Financial assets with an insignificant increase in credit risk Million Baht	Financial assets with a significant increase in credit risk Million Baht	Credit-impaired financial assets Million Baht	Purchased or originated credit-impaired financial assets Million Baht	Total Million Baht
Balance as at 1 January 2025	237,173	13,521	7,729	198	258,621
Change due to reclassification	(8,551)	5,629	2,922	-	-
Newly acquired or purchased financial assets	98,817	10,697	-	-	109,514
Derecognised financial assets	(76,705)	(18,559)	(647)	-	(95,911)
Write-offs	-	(3)	(2,065)	-	(2,068)
Change due to collection and modification	(30,700)	2,468	(781)	15	(28,998)
NPLs sale	-	-	(1,125)	-	(1,125)
Balance as at 31 December 2025	220,034	13,753	6,033	213	240,033

	Separate				
	30 June 2026				
	Financial assets with an insignificant increase in credit risk Million Baht	Financial assets with a significant increase in credit risk Million Baht	Credit-impaired financial assets Million Baht	Purchased or originated credit-impaired financial assets Million Baht	Total Million Baht
Balance as at 1 January 2026	196,418	34,045	5,240	213	235,916
Change due to reclassification	2,066	(2,461)	395	-	-
Newly acquired or purchased financial assets	55,483	4,595	-	-	60,078
Derecognised financial assets	(30,497)	(5,616)	(88)	-	(36,201)
Write-offs	-	(2)	(320)	-	(322)
Change due to collection and modification	(11,093)	(2,196)	(214)	(11)	(13,514)
Balance as at 30 June 2026	212,377	28,365	5,013	202	245,957

	Separate				
	31 December 2025				
	Financial assets with an insignificant increase in credit risk Million Baht	Financial assets with a significant increase in credit risk Million Baht	Credit-impaired financial assets Million Baht	Purchased or originated credit-impaired financial assets Million Baht	Total Million Baht
Balance as at 1 January 2025	239,244	6,998	6,850	198	253,290
Change due to reclassification	(33,815)	32,529	1,286	-	-
Newly acquired or purchased financial assets	90,377	15,203	-	-	105,580
Derecognised financial assets	(75,371)	(16,827)	(268)	-	(92,466)
Write-offs	-	(3)	(844)	-	(847)
Change due to collection and modification	(24,017)	(3,855)	(659)	15	(28,516)
NPLs sale	-	-	(1,125)	-	(1,125)
Balance as at 31 December 2025	196,418	34,045	5,240	213	235,916

12 Allowance for expected credit losses

	Consolidated					
	30 June 2026					
	Financial assets with an insignificant increase in credit risk Million Baht	Financial assets with a significant increase in credit risk Million Baht	Credit-impaired financial assets Million Baht	Purchased or originated credit-impaired financial assets Million Baht	Surplus allowance Million Baht	Total Million Baht
Balance as at 1 January 2026	2,361	2,284	2,397	213	1,549	8,804
Change due to reclassification	84	(329)	245	-	-	-
Change due to new estimation of credit loss	49	51	890	(11)	-	979
Newly acquired or purchased financial assets	252	32	-	-	-	284
Derecognised financial assets	(146)	(11)	(124)	-	-	(281)
Write-offs	-	(2)	(915)	-	-	(917)
Transfer to asset held for sale	(956)	(1,250)	(426)	-	(92)	(2,724)
Balance as at 30 June 2026	1,644	775	2,067	202	1,457	6,145

	Consolidated					
	31 December 2025					
	Financial assets with an insignificant increase in credit risk Million Baht	Financial assets with a significant increase in credit risk Million Baht	Credit-impaired financial assets Million Baht	Purchased or originated credit-impaired financial assets Million Baht	Surplus allowance Million Baht	Total Million Baht
Balance as at 1 January 2025	2,616	1,749	3,659	198	1,549	9,771
Change due to reclassification	(128)	(323)	451	-	-	-
Change due to new estimation of credit loss	(326)	1,232	1,263	15	-	2,184
Newly acquired or purchased financial assets	598	148	-	-	-	746
Derecognised financial assets	(399)	(519)	(207)	-	-	(1,125)
Write-offs	-	(3)	(2,064)	-	-	(2,067)
NPLs sale	-	-	(705)	-	-	(705)
Balance as at 31 December 2025	2,361	2,284	2,397	213	1,549	8,804

	Separate					
	30 June 2026					
	Financial assets with an insignificant increase in credit risk Million Baht	Financial assets with a significant increase in credit risk Million Baht	Credit-impaired financial assets Million Baht	Purchased or originated credit-impaired financial assets Million Baht	Surplus allowance Million Baht	Total Million Baht
Balance as at 1 January 2026	1,605	1,256	1,964	213	1,457	6,495
Change due to reclassification	125	(185)	60	-	-	-
Change due to new estimation of credit loss	(149)	(62)	388	(11)	-	166
Newly acquired or purchased financial assets	196	62	-	-	-	258
Derecognised financial assets	(133)	(106)	(25)	-	-	(264)
Write-offs	-	(2)	(320)	-	-	(322)
Balance as at 30 June 2026	1,644	963	2,067	202	1,457	6,333

	Separate					
	31 December 2025					
	Financial assets with an insignificant increase in credit risk Million Baht	Financial assets with a significant increase in credit risk Million Baht	Credit-impaired financial assets Million Baht	Purchased or originated credit-impaired financial assets Million Baht	Surplus allowance Million Baht	Total Million Baht
Balance as at 1 January 2025	1,999	632	3,192	198	1,457	7,478
Change due to reclassification	(353)	224	129	-	-	-
Change due to new estimation of credit loss	(107)	472	234	15	-	614
Newly acquired or purchased financial assets	415	235	-	-	-	650
Derecognised financial assets	(349)	(304)	(43)	-	-	(696)
Write-offs	-	(3)	(843)	-	-	(846)
NPLs sale	-	-	(705)	-	-	(705)
Balance as at 31 December 2025	1,605	1,256	1,964	213	1,457	6,495

13 Properties for sale, net

Properties for sale represent properties from debtors as a result of debt restructuring, properties obtained as a result of a successful bid for the mortgaged assets of debtors at auction.

	Consolidated				
	As at 1 January 2026 Million Baht	Additions Million Baht	Disposals Million Baht	Transfer out Million Baht	As at 30 June 2026 Million Baht
Asset from debt repayment					
Immovable - Assessed by external appraiser	942	-	(21)	-	921
Movable	154	543	(569)	(128)	-
Total	1,096	543	(590)	(128)	921
Others	132	179	-	-	311
Total properties for sale	1,228	722	(590)	(128)	1,232
Less Allowance for impairment	(106)	(153)	37	28	(194)
Properties for sale, net	1,122	569	(553)	(100)	1,038

	Consolidated			
	As at 1 January 2025 Million Baht	Additions Million Baht	Disposals Million Baht	As at 31 December 2025 Million Baht
Asset from debt repayment				
Immovable - Assessed by external appraiser	938	49	(45)	942
Movable	220	1,487	(1,553)	154
Total	1,158	1,536	(1,598)	1,096
Others	97	52	(17)	132
Total properties for sale	1,255	1,588	(1,615)	1,228
Less Allowance for impairment	(122)	(121)	137	(106)
Properties for sale, net	1,133	1,467	(1,478)	1,122

	Separate			
	As at 1 January 2026 Million Baht	**Additions Million Baht**	**Disposals Million Baht**	**As at 30 June 2026 Million Baht**
Asset from debt repayment				
Immovable - Assessed by external appraiser	942	-	(21)	921
Total	942	-	(21)	921
Others	132	179	-	311
Total properties for sale	1,074	179	(21)	1,232
Less Allowance for impairment	(79)	(118)	3	(194)
Properties for sale, net	995	61	(18)	1,038

	Separate			
	As at 1 January 2025 Million Baht	**Additions Million Baht**	**Disposals Million Baht**	**As at 31 December 2025 Million Baht**
Asset from debt repayment				
Immovable - Assessed by external appraiser	938	49	(45)	942
Total	938	49	(45)	942
Others	97	52	(17)	132
Total properties for sale	1,035	101	(62)	1,074
Less Allowance for impairment	(78)	(15)	14	(79)
Properties for sale, net	957	86	(48)	995

The Bank provides allowance for impairment of properties for sale by reference to appraisal value which the Bank appraises or reviews the fair value of properties for sale annually in accordance with the Notification of the Bank of Thailand. However, the actual selling price may differ from the appraisal value. In addition, the Bank is subjected to restrictions on the allowable years it may hold such properties, as stipulated by the Bank of Thailand. If the Bank is unable to dispose of the properties within allowable years, the Bank has to set aside additional provision in accordance with the Bank of Thailand guidelines. The Bank's management believes that the carrying value of such properties is suitable to the current situation and the current disposal plan of its properties for sale.

14 Premises and equipment, net

	Consolidated												
	Cost/appraisal value						Accumulated depreciation						
	As at 1 January 2026 Million Baht	Additions Million Baht	Transfer In/(out) Million Baht	Transfer to other assets Million Baht	Disposals/ written off Million Baht	As at 30 June 2026 Million Baht	As at 1 January 2026 Million Baht	Additions Million Baht	Transfer to other assets Million Baht	Disposals/ written off Million Baht	As at 30 June 2026 Million Baht	Allowance for impairment Million Baht	Net book value Million Baht
Land													
Cost	351	-	-	(20)	-	331	-	-	-	-	-	-	331
Revaluation surplus	2,015	-	-	(143)	-	1,872	-	-	-	-	-	-	1,872
(latest revaluation in 2021)													
Buildings and Building Improvement													
Cost	1,934	2	8	(107)	(19)	1,818	(1,468)	(30)	107	20	(1,371)	-	447
Revaluation surplus	669	-	-	(145)	-	524	(551)	(7)	129	-	(429)	-	95
(latest revaluation in 2021)													
Vehicle	75	-	-	-	(7)	68	(61)	(6)	-	7	(60)	-	8
Equipment	1,295	12	1	-	(37)	1,271	(1,071)	(51)	-	37	(1,085)	(7)	179
Assets under installation and/or construction	6	3	(9)	-	-	-	-	-	-	-	-	-	-
Total	6,345	17	-	(415)	(63)	5,884	(3,151)	(94)	236	64	(2,945)	(7)	2,932

	Consolidated											
	Cost/appraisal value						Accumulated depreciation					
	As at 1 January 2025	Additions	Transfer In/(out)	Transfer to other assets	Disposals/ written off	As at 31 December 2025	As at 1 January 2025	Additions	Transfer to other assets	Disposals/ written off	As at 31 December 2025	Net book value
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Land												
Cost	355	-	-	(4)	-	351	-	-	-	-	-	351
Revaluation surplus (latest revaluation in 2021)	2,053	-	-	(38)	-	2,015	-	-	-	-	-	2,015
Buildings and Building Improvement												
Cost	2,034	20	3	(49)	(74)	1,934	(1,529)	(61)	48	74	(1,468)	466
Revaluation surplus (latest revaluation in 2021)	719	-	-	(50)	-	669	(576)	(16)	41	-	(551)	118
Vehicle	83	-	-	-	(8)	75	(58)	(11)	-	8	(61)	14
Equipment	1,460	33	34	-	(232)	1,295	(1,181)	(116)	-	226	(1,071)	224
Assets under installation and/or construction	1	42	(37)	-	-	6	-	-	-	-	-	6
Total	6,705	95	-	(141)	(314)	6,345	(3,344)	(204)	89	308	(3,151)	3,194

	Separate											
	Cost/appraisal value						Accumulated depreciation					
	As at 1 January 2026 Million Baht	Additions Million Baht	Transfer In/(out) Million Baht	Transfer to other assets Million Baht	Disposals/ written off Million Baht	As at 30 June 2026 Million Baht	As at 1 January 2025 Million Baht	Additions Million Baht	Transfer to other assets Million Baht	Disposals/ written off Million Baht	As at 30 June 2026 Million Baht	Net book value Million Baht
Land												
Cost	341	-	-	(20)	-	321	-	-	-	-	-	321
Revaluation surplus (latest revaluation in 2021)	1,967	-	-	(143)	-	1,824	-	-	-	-	-	1,824
Buildings and Building Improvement												
Cost	1,899	2	8	(107)	(19)	1,783	(1,447)	(30)	107	20	(1,350)	433
Revaluation surplus (latest revaluation in 2021)	663	-	-	(145)	-	518	(546)	(7)	129	-	(424)	94
Vehicle	65	-	-	-	-	65	(51)	(6)	-	-	(57)	8
Equipment	1,108	12	1	-	(36)	1,085	(918)	(42)	-	36	(924)	161
Assets under installation and/or construction	6	3	(9)	-	-	-	-	-	-	-	-	-
Total	6,049	17	-	(415)	(55)	5,596	(2,962)	(85)	236	56	(2,755)	2,841

	Separate											
	Cost/appraisal value						Accumulated depreciation					
	As at 1 January 2025 Million Baht	Additions Million Baht	Transfer In/(out) Million Baht	Transfer to other assets Million Baht	Disposals/ written off Million Baht	As at 31 December 2025 Million Baht	As at 1 January 2025 Million Baht	Additions Million Baht	Transfer to other assets Million Baht	Disposals/ written off Million Baht	As at 31 December 2025 Million Baht	Net book value Million Baht
Land												
Cost	345	-	-	(4)	-	341	-	-	-	-	-	341
Revaluation surplus (latest revaluation in 2021)	2,005	-	-	(38)	-	1,967	-	-	-	-	-	1,967
Buildings and Building Improvement												
Cost	1,999	20	3	(49)	(74)	1,899	(1,508)	(61)	48	74	(1,447)	452
Revaluation surplus (latest revaluation in 2021)	713	-	-	(50)	-	663	(571)	(16)	41	-	(546)	117
Vehicle	73	-	-	-	(8)	65	(51)	(8)	-	8	(51)	14
Equipment	1,253	32	34	-	(211)	1,108	(1,028)	(97)	-	207	(918)	190
Assets under installation and/or construction	1	42	(37)	-	-	6	-	-	-	-	-	6
Total	6,389	94	-	(141)	(293)	6,049	(3,158)	(182)	89	289	(2,962)	3,087

15 Right-of-use assets, net

As at 30 June 2026 and 31 December 2025, right-of-use asset balance are as follows:

	Consolidated		Separate	
	30 June 2026 Million Baht	31 December 2025 Million Baht	30 June 2026 Million Baht	31 December 2025 Million Baht
Properties	99	108	85	89
IT Equipment	168	129	168	129
Vehicles	7	9	7	8
Total	274	246	260	226

	Consolidated		Separate	
	For the six-month period ended 30 June		For the six-month period ended 30 June	
	2026 Million Baht	2025 Million Baht	2026 Million Baht	2025 Million Baht
Depreciation charge of right-of-use assets				
Properties	35	35	27	27
IT Equipment	26	21	26	21
Vehicles	2	1	1	-
Total	63	57	54	48
Addition to the right-of-use assets during the period	90	75	88	62
Interest paid for leases	3	2	3	2
Total cash outflow for leases	(65)	(59)	(56)	(49)

16 Intangible assets, net

	Consolidated		
	Expenditures in connection with development and improvement of process and computer systems - under development Million Baht	**Process, computer systems and computer software Million Baht**	**Total Million Baht**
At 1 January 2025			
Cost	44	3,531	3,575
Less Accumulated amortisation	-	(2,593)	(2,593)
Less Accumulated impairment	-	(5)	(5)
Net book amount	44	933	977
For the year ended 31 December 2025			
Opening net book amount	44	933	977
Additions	256	58	314
Transfer (out)/ in	(279)	279	-
Write off	-	(2)	(2)
Amortisation charge	-	(380)	(380)
Reversal of Impairment	-	1	1
Closing net book amount	21	889	910
At 31 December 2025			
Cost	21	3,798	3,819
Less Accumulated amortisation	-	(2,905)	(2,905)
Less Accumulated impairment	-	(4)	(4)
Net book amount	21	889	910
For the six-month period ended 30 June 2026			
Opening net book amount	21	889	910
Additions	78	25	103
Transfer (out)/ in	(85)	85	-
Write off	-	(4)	(4)
Amortisation charge	-	(183)	(183)
Impairment	-	4	4
Closing net book amount	14	816	830
At 30 June 2026			
Cost	14	3,839	3,853
Less Accumulated amortisation	-	(3,023)	(3,023)
Net book amount	14	816	830

	Separate		
	Expenditures in connection with development and improvement of process and computer systems - under development Million Baht	**Process, computer systems and computer software Million Baht**	**Total Million Baht**
At 1 January 2025			
Cost	44	3,436	3,480
Less Accumulated amortisation	-	(2,528)	(2,528)
Less Accumulated impairment	-	(5)	(5)
Net book amount	44	903	947
For the year ended 31 December 2025			
Opening net book amount	44	903	947
Additions	256	52	308
Transfer (out)/ in	(279)	279	-
Write off	-	(2)	(2)
Amortisation charge	-	(369)	(369)
Reversal of Impairment	-	1	1
Closing net book amount	21	864	885
At 31 December 2025			
Cost	21	3,696	3,717
Less Accumulated amortisation	-	(2,828)	(2,828)
Less Accumulated impairment	-	(4)	(4)
Net book amount	21	864	885
For the six-month period ended 30 June 2026			
Opening net book amount	21	864	885
Additions	78	25	103
Transfer (out)/ in	(85)	85	-
Write off	-	4	4
Amortisation charge	-	(172)	(172)
Impairment	-	(4)	(4)
Closing net book amount	14	802	816
At 30 June 2026			
Cost	14	3,738	3,752
Less Accumulated amortisation	-	(2,936)	(2,936)
Net book amount	14	802	816

17 Deferred income taxes

The analysis of deferred tax assets and deferred tax liabilities is as follows:

	Consolidated		Separate	
	30 June 2026 Million Baht	31 December 2025 Million Baht	30 June 2026 Million Baht	31 December 2025 Million Baht
Deferred tax assets:	2,787	2,285	1,417	1,104
Deferred tax liabilities:	(890)	(1,885)	(860)	(1,849)
Deferred tax assets (net)	1,897	400	557	(745)

The movement in deferred tax assets and liabilities during the year is as follows:

	Consolidated							
	Provision Million Baht	Allowance for impairment of properties foreclosed Million Baht	Allowance for expected credit loss Million Baht	Deferred income Million Baht	Remeasure-ment of financial asset at fair value Million Baht	Tax losses Million Baht	Others Million Baht	Total Million Baht
Deferred tax assets								
At 1 January 2026	317	37	1,000	165	-	-	766	2,285
Tax credited (charged) to profit or loss	19	18	26	(13)	-	-	286	336
Tax credited (charged) relation to of the other components comprehensive income	-	-	-	-	152	-	14	166
At 30 June 2026	336	55	1,026	152	152	-	1,066	2,787
Deferred tax assets								
At 1 January 2025	279	53	1,299	194	39	95	566	2,525
Tax credited (charged) to profit or loss	26	(16)	(299)	(29)	-	(95)	187	(226)
Tax credited (charged) relation to of the other components comprehensive income	12	-	-	-	(39)	-	13	(14)
At 31 Decmber 2025	317	37	1,000	165	-	-	766	2,285

	Consolidated			
	Fair value gain from investment Million Baht	Gain from revaluation of assets Million Baht	Temporary difference Million Baht	Total Million Baht
Deferred tax liabilities				
At 1 January 2026	1,334	455	96	1,885
Tax charged (credited) to profit or loss	(932)	(1)	-	(933)
Tax charged (credited) relation to components of the other comprehensive income	(52)	-	-	(52)
Tax credited to equity	(10)	-	-	(10)
At 30 June 2026	340	454	96	890
Deferred tax liabilities				
At 1 January 2025	944	462	97	1,503
Tax charged (credited) to profit or loss	289	(7)	6	288
Tax charged (credited) relation to components of the other comprehensive income	101	-	(7)	94
At 31 December 2025	1,334	455	96	1,885

	Separate							
	Provision Million Baht	**Allowance for impairment of properties foreclosed Million Baht**	**Allowance for expected credit loss Million Baht**	**Deferred income Million Baht**	**Remeasure-ment of financial asset at fair value Million Baht**	**Tax losses Million Baht**	**Others Million Baht**	**Total Million Baht**
Deferred tax assets								
At 1 January 2026	292	16	419	165	-	-	212	1,104
Tax credited (charged) to profit or loss	(15)	23	(14)	(13)	-	-	166	147
Tax credited (charged) relation to components of the other comprehensive income	-	-	-	-	152	-	14	166
At 30 June 2026	277	39	405	152	152	-	392	1,417
Deferred tax assets								
At 1 January 2025	254	16	746	194	39	41	149	1,439
Tax credited (charged) to profit or loss	28	-	(327)	(29)	-	(41)	48	(321)
Tax credited (charged) relation to components of the other comprehensive income	10	-	-	-	(39)	-	15	(14)
At 31 December 2025	292	16	419	165	-	-	212	1,104

	Separate			
	Fair value gain from investment Million Baht	**Gain from revaluation of assets Million Baht**	**Temporary difference Million Baht**	**Total Million Baht**
Deferred tax liabilities				
At 1 January 2026	1,334	455	60	1,849
Tax charged (credited) to profit or loss	(932)	(1)	6	(927)
Tax charged (credited) relation to components of the other comprehensive income	(52)	-	-	(52)
Tax credited to equity	(10)	-	-	(10)
At 30 June 2026	340	454	66	860
Deferred tax liabilities				
At 1 January 2025	944	462	55	1,461
Tax charged (credited) to profit or loss	289	(7)	11	293
Tax charged (credited) relation to components of the other comprehensive income	101	-	(6)	95
At 31 December 2025	1,334	455	60	1,849

18 Assets held-for-sale and discontinued operation

18.1 Discontinued operation

On 5 May 2026, the Group entered into an Asset Purchase Agreement for the sale of designated portfolios. As the disposal transaction met the criteria under TFRS 5, Non-current assets Held for Sale and Discontinued Operations, the Group classified the assets not transferred under the Asset Purchase Agreement which consist of hire purchase receiveables, properties for sale, other assets and other liabilities as “a disposal group held for sale” and the hire purchase business operating results as “discontinued operations” in the statement of comprehensive income and the statement of cash flow for the six months period ended 30 June 2026 and re-presented the discontinued operation for the six-month period ended 30 June 2025 as comparative information in the current period financial statements.

Financial performance and cash flow information

The financial performance and cash flow information presented are for six-month period ended 30 June 2026 and 2025.

	Consolidated	
	For the six-month period ended 30 June	
	2026	2025
	Million Baht	Million Baht
Interest income	1,567	1,757
Interest expense	-	-
Net interest income	1,567	1,757
Fees and service income	98	157
Fees and service expenses	(142)	(125)
Net fees and service income	(44)	32
Other operating income	258	277
Total operating income	1,781	2,066
Other operating expenses	(708)	(462)
Expected credit losses	(924)	(1,342)
Profit before income tax	149	262
Income tax expenses	(74)	(65)
Profit after income tax - Discontinued operations	223	327

18.2 Assets held-for-sale / (Group of) assets and liabilities classified as held-for-sale

The following assets and liabilities were reclassified as held for sale in relation to the discontinued operation as at 30 June 2026.

	Consolidated
	30 June 2026
	Million Baht
Loans and accrued interest receivables, net	24,899
Properties for sale, net	100
Other assets, net	35
Total assets	25,034
Other liabilities	39
Total liabilities	39

19 Other assets, net

	Consolidated		Separate	
	30 June 2026 Million baht	31 December 2025 Million baht	30 June 2026 Million baht	31 December 2025 Million baht
Accrued interest and dividend receivables	540	579	540	579
Others assets awaiting account transfer	251	169	241	157
Commission receivables	251	393	229	201
Withholding tax	60	88	60	88
Deposits	62	131	56	125
Prepaid expenses	177	139	172	123
Account receivable - Revenue Department	33	-	33	-
Accounts receivable from sale of non-performing loans	1	3	1	3
Deferred expense from staff loan	90	105	90	105
Advance payment for customer	26	25	26	25
Investment properties	63	63	134	135
Others	96	129	104	119
Total	1,650	1,824	1,686	1,660
Less Allowance for expected credit losses	(5)	(5)	(5)	(5)
Other assets, net	1,645	1,819	1,681	1,655

As at 30 June 2026 The fair value of Investment properties of the group and the Bank amounting to 86 million baht and 184 million baht (31 December 2025 : 86 million baht and 184 million baht). fair value of Investment properties are based on income approach. The fair values are within level 3 of the fair value hierarchy.

20 Deposits

20.1 Classified by type of deposits

	Consolidated		Separate	
	30 June 2026 Million baht	31 December 2025 Million baht	30 June 2026 Million baht	31 December 2025 Million baht
Demand	4,144	4,341	4,145	4,344
Savings	204,675	187,086	205,672	187,603
Fixed	49,538	62,217	49,538	62,217
Negotiable certificate of deposit	4	4	4	4
Total deposits	258,361	253,648	259,359	254,168

20.2 Classified by currency and residency of depositors

	Consolidated					
	30 June 2026			31 December 2025		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Baht	243,124	2,060	245,184	235,116	2,259	237,375
US dollar	11,181	663	11,844	13,665	1,023	14,688
Other currencies	1,093	240	1,333	1,351	234	1,585
Total	255,398	2,963	258,361	250,132	3,516	253,648

	Separate					
	30 June 2026			31 December 2025		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Baht	244,123	2,060	246,183	235,636	2,259	237,895
US dollar	11,181	663	11,844	13,665	1,023	14,688
Other currencies	1,093	239	1,332	1,351	234	1,585
Total	256,397	2,962	259,359	250,652	3,516	254,168

21 Interbank and money market items (liabilities)

	Consolidated and Separate	
	30 June 2026 Million Baht	31 December 2025 Million Baht
Domestic:		
The Bank of Thailand	313	313
Commercial banks	33,372	51,468
Specialised financial institutions	9,500	3,800
Finance, finance and securities, and securities	12,893	12,079
Other financial institutions	15,389	7,722
Total domestic items	71,467	75,382
Foreign:		
Baht	1,869	2,994
US dollar	1,461	7,063
Other currencies	59	145
Total foreign items	3,389	10,202
Total domestic and foreign items	74,856	85,584

22 Financial liabilities designated at fair value through profit or loss

22.1 Financial liabilities for trading

	Consolidated and Separate	
	30 June 2026 Million Baht	31 December 2025 Million Baht
Obligation to return securities	38,337	14,289
Total	38,337	14,289

22.2 Liabilities designated at fair value through profit or loss

	Consolidated and Separate	
	30 June 2026 Million Baht	31 December 2025 Million Baht
Debenture	4,587	1,439
Bills of Exchange	11,036	10,984
Total	15,623	12,423

	Consolidated and Separate	
	30 June 2026 Million Baht	31 December 2025 Million Baht
Cumulative change in fair values due to a change in credit risk of liabilities recognised in other comprehensive income	248	159
Difference between book values and notional amounts to be settled as the contracts mature	1,070	1,295

As at 30 June 2026 and 31 December 2025, financial liabilities designated at fair value through profit or loss consisted of:

- The Bank issued structured debentures (Maxi V-Plus THOR Inverse Floater Structured Debenture) with a maturity of 5 years and 10 years, which the returns that are inversely to the underlying index level (Interest rate Thai Overnight Repurchase Rate - THOR). The bank will pay interest 4 times per year and will repay full amount of the principal at maturity date.

- The Bank issued accreting structured bills of exchange embedded interest rate swap with predetermined return rate and conditions. The maturity date is between 10.9 - 15 years (31 December 2025: 10.9 - 15 years). They bear interest rate at 2.70%- 5.05% per annum (31 December 2025: 2.70%- 5.05% per annum) with a payment of interest at maturity date. The Bank entered into interest rate swaps with other parties for hedging interest rate risk.

23 Debt issued and borrowings

	Consolidated and Separate					
	30 June 2026			31 December 2025		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Debentures						
Short term debentures maturing in 2026, coupon rate of 0.60% per annum	-	-	-	950	-	950
	-	-	-	950	-	950
Subordinated debentures						
Subordinated debentures of RM 660 million, maturing in 2031, coupon rate of 3.90% per annum	-	5,408	5,408	-	5,141	5,141
Subordinated debentures of RM 415 million, maturing in 2033, coupon rate of 4.70% per annum	-	3,400	3,400	-	3,233	3,233
Subordinated debentures of THB 2,000 million, maturing in 2034, coupon rate of 3.90% per annum	2,000	-	2,000	2,000	-	2,000
	2,000	8,808	10,808	2,000	8,374	10,374
Structured debentures						
Structured debentures	1,026	-	1,026	1,206	-	1,206
	1,026	-	1,026	1,206	-	1,206
Structured bills of exchange						
Structured bills of exchange	3,460	-	3,460	5,084	-	5,084
	3,460	-	3,460	5,084	-	5,084
Total	6,486	8,808	15,294	9,240	8,374	17,614

(a) As at 30 June 2026, the Bank has Subordinated debentures of Baht 10,808 million (31 December 2025: Baht 10,374 million) as follows:

- On 12 July 2021, the Bank issued MYR 660 million of subordinated debentures pursuant to tier II subordinated debenture programme, 6,600,000 units of MYR 100 each, interest rate of 3.90% per annum with a payment of interest every six months. The debenture has a tenor of 10 years and is due in 2031. The Bank may exercise its right to early redeem the debenture after 5 years. The Bank has an approval from the Bank of Thailand to count the subordinated debenture as tier II capital according to the correspondence For Nor Sor1. 81/2564.

- On 29 March 2023, the Bank issued MYR 415 million of subordinated debentures pursuant to tier II subordinated debenture programme to overseas investors, 4,150,000 units of MYR 100 each, interest rate of 4.70% per annum with a payment of interest every six months. The debenture has a tenor of 10 years and is due in 2033. The Bank may exercise its right to early redeem the debenture after 5 years. The Bank has an approval from the Bank of Thailand to count the subordinated debenture as tier II capital.

- On 28 October 2024, the Bank issued THB 2,000 million of Green Subordinated Debentures pursuant to tier II subordinated debenture programme to institutional investors and/or special high net worth investors/ or high net worth investors (PP-II&HNW), 2,000,000 units of THB 1,000 each, interest rate of 3.90% per annum with a payment of interest every three months. The debenture has a tenor of 10 years and is due in 2034. The Bank may exercise its right to early redeem the debenture after 5 years. The Bank has an approval from the Bank of Thailand to count the subordinated debenture as tier II capital.

(b) As at 30 June 2026, the Bank has structured debentures of Baht 1,026 million (31 December 2025: Baht 1,206 million) as follows:

- The Bank has structured debentures (Maxi X-Change) of USD 9.8 million which equivalent to Baht 328 million and Baht 312 million (31 December 2025: USD 13 million which equivalent to Baht 423 million and Baht 438 million) with 1 - 4 months (31 December 2025: 1 - 3 months) from respective issuance dates. The Bank will pay interest at maturity date according to the movement of the underlying.

- The Bank has structured debentures linked foreign exchange rate (FX-Linked Digital Bull Note) of USD 1.4 million which equivalent to Baht 48 million (31 December 2025: USD 1.2 million which equivalent to Baht 38 million) with tenor of 6 months (31 December 2025: 6-7 months), the return is based on movement of exchange rate.

- The Bank has credit linked notes (CLN) of USD 9.5 million which equivalent to Baht 316 million and THB 22 million (31 December 2025: USD 9 million which equivalent to Baht 285 million and THB 22 million) with tenors of 2 – 11 years (31 December 2025: 1 - 10 years). The holder will receive coupon amounts and the redemption amount on the maturity date according to the conditions of agreement, subject to no credit event determination occurring with respect to the reference entity.

(c) As at 30 June 2026, the Bank had credit linked bill of exchange (CLN) of Baht 3,460 million (31 December 2025: Baht 5,215 million) as follows:

- The Bank issued CLN of USD 104 million or equivalence Baht 3,460 million (31 December 2025: USD 104 million or equivalence Baht 3,284 million) with tenors of 10 - 15 years. The holder will receive all coupon amounts and the redemption amount on the maturity date according to the conditions of agreement, subject to no credit event determination occurring with respect to the reference entity. The credit linked note bills of exchange bear interest rate at Reference Rate + Spread per annum with a payment of interest every 6 months.

24 Provisions

	Consolidated		Separate	
	30 June 2026 Million Baht	31 December 2025 Million Baht	30 June 2026 Million Baht	31 December 2025 Million Baht
Allowance for expected credit losses of loan commitments and financial guarantee contracts	100	163	100	176
Provision for contingent loss from legal cases	202	223	197	218
Provision for employee benefits	1,302	1,345	1,178	1,225
Provision for restoration	7	12	7	12
Total provisions	1,611	1,743	1,482	1,631

Provision for employee benefits

	Consolidated		Separate	
	30 June 2026 Million Baht	31 December 2025 Million Baht	30 June 2026 Million Baht	31 December 2025 Million Baht
Present value of post-employment benefit obligations	1,302	1,345	1,178	1,225

Movements of provision for pension funds are as follows:

	Consolidated		Separate	
	30 June 2026 Million Baht	31 December 2025 Million Baht	30 June 2026 Million Baht	31 December 2025 Million Baht
Beginning balance	1,345	1,364	1,225	1,244
Current service costs	54	102	49	92
Difference on settlement pension benefits	-	(3)	-	(2)
Interest costs	12	29	11	27
Remeasurements:				
Losses (gains) from changes of;				
- Financial assumptions	-	56	-	50
- Experience	-	2	-	1
Less Pension benefits paid during the year	(109)	(205)	(107)	(187)
Ending balance	1,302	1,345	1,178	1,225

Expenses for employee benefits were recognised in the statements of comprehensive income as follows:

	Consolidated		Separate	
	For the six-month period ended 30 June		For the six-month period ended 30 June	
	2026 Million Baht	2025 Million Baht	2026 Million Baht	2025 Million Baht
Current service costs	54	51	49	47
Interest costs	12	15	11	13
Total	66	66	60	60

Significant assumptions used in the actuarial calculation are summarised as follows:

	Consolidated and Separate
	30 June 2026 and 31 December 2025
Discount rate	1.90%
Salary increase rate	Employees who are eligible for pension benefit: 2% Other employees: 4%
Pre-retirement mortality rate	75.00% of Thai Mortality Ordinary Table 2017
Disability rate	10.00% of pre-retirement mortality rate
Pre-retirement withdrawal rate	Employees who are eligible for pension benefit: Flat 2.865% of Thai Withdrawal Table, Other employees: 75% of Thai Withdrawal Table
Retirement age	60 years old

Sensitivity analysis for each significant assumptions:

	Change in assumption		Consolidated - Impact on defined benefit obligation - Increase in assumption		Decrease in assumption	
	30 June 2026	**31 December 2025**	**30 June 2026**	**31 December 2025**	**30 June 2026**	**31 December 2025**
Weighted average discount rate	0.5%	0.5%	Decrease by 3.52%	Decrease by 3.49%	Increase by 3.72%	Increase by 3.73%
Weighted average rate of salary increase	1.0%	1.0%	Increase by 8.54%	Increase by 8.48%	Decrease by 7.61%	Decrease by 7.56%

	Change in assumption		Separate - Impact on defined benefit obligation - Increase in assumption		Decrease in assumption	
	30 June 2026	**31 December 2025**	**30 June 2026**	**31 December 2025**	**30 June 2026**	**31 December 2025**
Weighted average discount rate	0.5%	0.5%	Decrease by 3.41%	Decrease by 3.38%	Increase by 3.64%	Increase by 3.61%
Weighted average rate of salary increase	1.0%	1.0%	Increase by 8.30%	Increase by 8.24%	Decrease by 7.42%	Decrease by 7.37%

The above sensitivity analyses are based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting year) has been applied as when calculating the employee benefit obligations recognised within the statement of financial position.

The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the previous year.

As at 30 June 2026, the weighted average duration of the defined benefit obligation is 7.19 years (31 December 2025: 7.19 years).

Expected maturity analysis of undiscounted benefits:

	Consolidated			
	30 June 2026 and 31 December 2025			
	Less than a year Million Baht	Between 1 - 5 years Million Baht	Over 5 years Million Baht	Total Million Baht
Retirement benefits	114	474	968	1,556

	Separate			
	30 June 2026 and 31 December 2025			
	Less than a year Million Baht	Between 1 - 5 years Million Baht	Over 5 years Million Baht	Total Million Baht
Retirement benefits	108	449	853	1,410

25 Other liabilities

	Consolidated		Separate	
	30 June 2026 Million Baht	31 December 2025 Million Baht	30 June 2026 Million Baht	31 December 2025 Million Baht
Other liabilities awaiting accounts transfer	558	872	558	872
Accrued interest	467	507	467	507
Accrued expense	1,473	2,198	1,425	2,117
Corporate income tax payable	1,613	3	1,534	-
Withholding tax payable	50	95	47	92
Output VAT payable	71	72	6	6
Deferred income from insurance contracts	710	765	561	598
Others	332	235	137	75
Total	5,274	4,747	4,735	4,267

Advance received from electronic payment

In accordance with the BoT notification number Sor Nor Chor 7/2561 dated 16 April 2018, regarding to Regulations on Service Business relating to Electronic Money (E-Money) and Sor Nor Chor 2/2562 dated 20 December 2019 regarding to Regulations on Service Business relating to Electronic Fund Transfer (EFT), the Bank had advances received from electronic transactions as at 30 June 2026, presented as liabilities in the amount of Baht 1 million (31 December 2025: Baht 3 million).

26 Offsetting of financial assets and financial liabilities

	Consolidated and Separate					
	30 June 2026					
	Effects of offsetting on the statement of financial position			Related amounts not offset		
	Gross amount Million Baht	Amount to be offset on the statement of financial position Million Baht	Net amount on the statement of financial statement Million Baht	Amounts subject to master netting arrangements Million Baht	Financial instrument collateral Million Baht	Net amount Million Baht
Financial assets						
Purchase of securities with resale agreement transactions	2,000	-	2,000	-	(1,951)	49
Derivative assets	68,254	-	68,254	(40,086)	(18,798)	9,370
Total	70,254	-	70,254	(40,086)	(20,749)	9,419
Financial liabilities						
Sales of securities with resale agreement transactions	(36,132)	-	(36,132)	35,057	-	(1,075)
Derivative liabilities	(61,245)	-	(61,245)	40,086	14,183	(6,976)
Total	(97,377)	-	(97,377)	75,143	14,183	(8,051)

	Consolidated and Separate					
	31 December 2025					
	Effects of offsetting on the statement of financial position			Related amounts not offset		
	Gross amount Million Baht	Amount to be offset on the statement of financial position Million Baht	Net amount on the statement of financial statement Million Baht	Amounts subject to master netting arrangements Million Baht	Financial instrument collateral Million Baht	Net amount Million Baht
Financial assets						
Purchase of securities with resale agreement transactions	3,155	-	3,155	(2,000)	(1,145)	10
Derivative assets	63,831	-	63,831	(42,827)	(15,531)	5,473
Total	66,986	-	66,986	(44,827)	(16,676)	5,483
Financial liabilities						
Sales of securities with resale agreement transactions	(48,330)	-	(48,330)	46,568	-	(1,762)
Derivative liabilities	(66,950)	-	(66,950)	42,827	19,440	(4,683)
Total	(115,280)	-	(115,280)	89,395	19,440	(6,445)

Master netting arrangements - not currently offset in financial statements

- Derivative

  Agreements with derivative counterparties are based on ISDA agreement. Under the terms of these arrangements, only where certain credit events occur (such as default), the net position owing/ receivable to a single counterparty in the same currency will be taken as owing and all the relevant arrangements terminated. As the Group does not presently have a legally enforceable right of set-off, these amounts have not been offset in the statement of financial position.

- Repurchase agreement

  The Bank entered into a securities sales and purchase agreement with its counterparties. This involved a TBMA/ISMA resales and repurchase agreement. The GMRA requires the borrower to transfer ownership of the collateral to the lender at the contract's inception. This way, if the borrower defaults on a payment, the lender doesn't have to force the borrower to return the collateral but can seize it directly. However, since this item concerns a collateral loan, the Bank showed this item separately in the financial statements .

27 Share capital

	Consolidated and Separate			
	30 June 2026		31 December 2025	
	Number Million shares	Amount Million Baht	Number Million shares	Amount Million Baht
Registered				
Beginning of the period/year - Ordinary shares	34,822	17,411	34,822	17,411
Issue of shares	-	-	-	-
End of the period/year	34,822	17,411	34,822	17,411
Issued and paid up				
Beginning of the period/year - Ordinary shares	34,822	17,411	34,822	17,411
Issue of shares	-	-	-	-
End of the period/year	34,822	17,411	34,822	17,411

28 Dividend payments

On 23 April 2026, the Annual General Meeting of Shareholders approved a resolution to pay dividends for the year 2025 of CIMB Thai Bank Public Company Limited at the rate of Baht 0.059 per share for 34,822,261,748 shares, totalling Baht 2,054,513,443 The bank will pay the dividends to shareholders on 21 May 2026.

On 18 April 2025, the Annual General Meeting of Shareholders approved a resolution to pay dividends for the year 2024 of CIMB Thai Bank Public Company Limited at the rate of Baht 0.04 per share for 34,822,261,748 shares, totalling Baht 1,392,890,470 The bank will pay the dividends to shareholders on 16 May 2025.

On 18 April 2025, the Board of Directors Meeting approved a resolution to pay dividends for the year 2024 of Worldlease Co., Ltd. at the rate of Baht 30 per paid up share for 100,000,000 shares, totalling Baht 1,290,131,781 The company will pay the dividends to shareholders on 27 May 2025.

29 Statutory reserve

	Consolidated and separate	
	30 June 2026 Million Baht	31 December2025 Million Baht
At 1 January	1,153	928
Appropriation during the year	73	225
At 30 June	1,226	1,153

Under the Public Company Limited Act B.E. 2535, the Bank is required to set aside a statutory reserve of at least 5% of its net profit for the year, after deducting accumulated deficit brought forward (if any), until the reserve reaches 10% of its registered share capital. This reserve cannot be used to pay dividend.

30 Capital funds

The primary objectives of the Group's capital management are to maintain the Bank's ability to continue as a going concern and to maintain a capital adequacy ratio in accordance with the Act on Undertaking of Banking business B.E. 2551. The capital funds comprise:

Capital fund (Full consolidate supervision)	30 June 2026 Million Baht	Total capital to risk assets %	31 December 2025 Million Baht	Total capital to risk assets %
Tier I				
Issued and paid up share capital	17,411		17,411	
Share premium	10,146		10,146	
Statutory reserve	1,226		1,153	
Unappropriated surplus	19,221		19,196	
Other reserves	923		1,967	
Deduction on Tier I capital fund	(2,560)		(2,025)	
Total Tier I capital fund	46,367	15.40	47,848	16.75
Tier II				
Long-term subordinated debentures	10,374		10,374	
Reserve for loan classified as pass	2,708		2,602	
Total Tier II capital fund	13,082	4.35	12,976	4.55
Total capital funds	59,449	19.75	60,824	21.30

Capital funds (Separate)	30 June 2026 Million Baht	Total capital to risk assets %	31 December 2025 Million Baht	Total capital to risk assets %
Tier I				
Issued and paid up share capital	17,411		17,411	
Share premium	10,146		10,146	
Statutory reserve	1,226		1,153	
Unappropriated surplus	18,553		18,315	
Other reserves	926		1,970	
Deduction on Tier I capital fund	(1,200)		(769)	
Total Tier I capital fund	47,062	15.62	48,226	16.82
Tier II				
Long-term subordinated debentures	10,374		10,374	
Reserve for loan classified as pass	2,787		2,695	
Total Tier II capital fund	13,161	4.37	13,069	4.56
Total capital funds	60,223	19.99	61,295	21.38

The Bank has maintained capital fund and liquidity coverage ratio under BOT notification of international capital requirement standards under the Basel III regulatory framework and will disclose capital maintenance information as at 30 June 2026 in accordance with the Notification of the Bank of Thailand Re: Public Disclosure of Capital Maintenance Information for Commercial Banks and Consolidated Supervision and Liquidity coverage ratio disclosure standards on its website at www.cimbthai.com within four months after the statements of financial position date.

31 Share-based payments

Long Term Incentive Plan (LTIP)

The LTIP was implemented by CIMB Group Holdings Berhad in June 2021. The LTIP awards ordinary shares and share options to eligible employees of CIMB Group Holdings Berhad and its subsidiaries, which includes eligible employees of the Bank. The eligibility of participation in the LTIP shall be at the discretion of the LTIP Committee of CIMB Group Holdings Berhad, and the awarded shares and share options will be vested in stages at predetermined dates subject to continued employment and performance conditions.

For the six-month period ended 30 June 2026 and for the year ended 31 December 2025, Bank didn't grant the shares and share options during the period.

Equity Ownership Plan (EOP)

The EOP was introduced in March 2011 where the Bank will grant ordinary shares of CIMB Group Holdings Berhad to eligible employees.

The eligibility of participation in the EOP shall be at the discretion of the Group Nomination and Remuneration Committee of CIMB Group Holdings Berhad, and the granted shares will be released in stages at predetermined dates subject to continued employment.

Upon termination of employment other than retirement, disability or death, any unreleased shares will be disposed at market price, and the proceeds from disposal will be returned to the Bank. In the event of retirement, disability or death of the eligible employee, the shares will be assigned to the employee or designated beneficiary on the date of retirement, disability or death.

The weighted average fair value of shares granted in this financial year, which were purchased over a specified year before awarding to the eligible employees of the Bank was MYR 6.86 per share (31 December 2025: MYR 6.86 per share).

Movement in the number of share options granted under the LTIP and their related weighted average exercise prices are as follows:

	Consolidated and Separate	
	30 June 2026	**31 December 2025**
	Number of share options thousand units	**Number of share options thousand units**
Beginning of financial year	7,080	13,435
Exercised during financial year	(1,765)	(6,355)
End of financial year	5,315	7,080
The weighted exercise price (MYR/share)	5.63	5.63

Movement in the number of ordinary shares granted under the EOP and the LTIP are as follows:

	Consolidated and Separate	
	30 June 2026	**31 December 2025**
	Number of ordinary shares thousand units	**Number of ordinary shares thousand units**
Beginning of financial year	310	1,035
Awarded during financial year	163	222
Exercised during financial year	-	(578)
Released during financial year	(129)	(369)
End of financial year	344	310

For the six-month period ended 30 June 2026, the Bank has expenses for share-based payments amounting to Baht 9 million (30 June 2025: the Bank has expenses for shared-based payments amounting to Baht 3 million) and the Bank has share-based payment reserves amounting to Baht 98 million (30 June 2025: Baht 94 million).

32 Important positions and performance classified by type of domestic or foreign transactions

32.1 Position classified by type of transaction

	Consolidated					
	30 June 2026			31 December 2025		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Total assets	550,737	-	550,737	539,479	-	539,479
Interbank and money market items, net (assets)	4,919	-	4,919	7,274	-	7,274
Financial assets measured at fair value through profit or loss	75,352	-	75,352	69,996	-	69,996
Derivative assets	68,254	-	68,254	63,831	-	63,831
Investments, net	117,222	-	117,222	121,787	-	121,787
Loans to customers and accrued interest receivables, net	215,781	-	215,781	231,229	-	231,229
Deposits	258,361	-	258,361	253,648	-	253,648
Interbank and money market items (liabilities)	74,856	-	74,856	85,584	-	85,584
Financial liabilities measured at fair value through profit or loss	53,960	-	53,960	26,712	-	26,712
Derivative liabilities	61,245	-	61,245	66,950	-	66,950
Debt issued and borrowings	15,294	-	15,294	17,614	-	17,614

	Separate					
	30 June 2026			31 December 2025		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Total assets	550,827	-	550,827	538,688	-	538,688
Interbank and money market items, net (assets)	4,729	-	4,729	7,066	-	7,066
Financial assets measured at fair value through profit or loss	75,352	-	75,352	69,996	-	69,996
Derivative assets	68,254	-	68,254	63,831	-	63,831
Investments, net	117,220	-	117,220	121,785	-	121,785
Investments in subsidiaries, net	2,895	-	2,895	2,895	-	2,895
Loans to customers and accrued interest receivables, net	239,624	-	239,624	229,421	-	229,421
Deposits	259,359	-	259,359	254,168	-	254,168
Interbank and money market items (liabilities)	74,856	-	74,856	85,584	-	85,584
Financial liabilities measured at fair value through profit or loss	53,960	-	53,960	26,712	-	26,712
Derivative liabilities	61,245	-	61,245	66,950	-	66,950
Debt issued and borrowings	15,294	-	15,294	17,614	-	17,614

32.2 Performance classified by type of transaction

	Consolidated					
	For the six-month period ended 30 June 2026			(Re-presented) For the six-month period ended 30 June 2025		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Interest income	5,606	-	5,606	6,656	-	6,656
Interest expenses	(2,999)	-	(2,999)	(4,320)	-	(4,320)
Net interest income	2,607	-	2,607	2,336	-	2,336
Net fee and services income	651	-	651	636	-	636
Other operating income	1,918	-	1,918	1,742	-	1,742
Other operating expenses	(3,041)	-	(3,041)	(3,068)	-	(3,068)
Expected credit losses	(444)	-	(444)	(639)	-	(639)
Profit before income tax expenses	1,691	-	1,691	1,007	-	1,007

	Separate					
	For the six-month period ended 30 June 2026			For the six-month period ended 30 June 2025		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Interest income	6,002	-	6,002	7,154	-	7,154
Interest expenses	(2,999)	-	(2,999)	(4,320)	-	(4,320)
Net interest income	3,003	-	3,003	2,834	-	2,834
Net fee and services income	651	-	651	636	-	636
Other operating income	2,003	-	2,003	3,126	-	3,126
Other operating expenses	(3,034)	-	(3,034)	(3,062)	-	(3,062)
Expected credit losses	(235)	-	(235)	(786)	-	(786)
Profit before income tax expenses	2,388	-	2,388	2,748	-	2,748

33 Interest income

	Consolidated		Separate	
	For the six-month period ended 30 June		For the six-month period ended 30 June	
	2026 Million Baht	(Re-presented) 2025 Million Baht	2026 Million Baht	2025 Million Baht
Interbank and money market items	38	57	38	57
Investments and trading transactions	382	455	382	455
Investments in debt instruments	1,041	1,200	1,041	1,200
Loans	4,006	4,745	4,402	5,243
Credit support assets on derivatives	139	199	139	199
Interest income	5,606	6,656	6,002	7,154

34 Interest expenses

	Consolidated and Separate	
	For the six-month period ended 30 June	
		(Re-presented)
	2026	2025
	Million Baht	Million Baht
Deposits	1,306	2,272
Interbank and money market item	478	856
Contribution fee to the Deposit Protection Agency	13	14
Contribution fee to FIDF	621	667
Debt securities issued		
- Subordinated debentures	182	182
- Structured bills of exchange	41	87
- Structured debentures	14	22
Credit support liabilities on derivatives	177	216
Others	167	4
Interest expenses	2,999	4,320

35 Net fees and services income

	Consolidated and Separate	
	For the six-month period ended 30 June	
		(Re-presented)
	2026	2025
	Million Baht	Million Baht
Fees and service incomes		
Acceptances, aval and guarantees	22	24
Transfer fees	145	133
Insurance brokerage income	319	371
Advisory income	15	14
Underwriting fees	70	87
Goods and services payment fees	166	100
Others	45	34
Fees and service income	782	763
Fees and service expenses		
Collection fees	(61)	(72)
ATM fees	(6)	(7)
Others	(64)	(48)
Fees and service expenses	(131)	(127)
Net fees and service income	651	636

36 Gains on financial instruments measured at fair value through profit or loss

	Consolidated and Separate	
	For the six-month period ended 30 June	
	2026 Million Baht	2025 Million Baht
Gains (losses) on tradings and foreign exchange transactions		
Foreign currencies and foreign exchange rate derivatives	667	(544)
Interest rate derivatives	(73)	587
Debt instruments	6,132	(2,365)
Equity instruments	-	1
Financial liabilities	(1,456)	-
Others	10	(10)
Gains (losses) on tradings and foreign exchange transactions	5,280	(2,331)
Gains (losses) on financial instruments designated at fair value through profit or loss		
Net changes in fair values		
Investments in debt instrument	(4,526)	3,564
Bills of exchange	206	(354)
Debentures	201	(28)
Gains (losses) from derecognition, including interest receivable and payable only those not included in net changes in fair values	303	244
(Losses) gains on financial instruments designated at fair value through profit or loss	(3,816)	3,426
Losses from hedge accounting	(80)	(580)
Total	1,384	515

37 Gains on investments, net

	Consolidated and Separate	
	For the six-month period ended 30 June	
	2026 Million Baht	2025 Million Baht
Gains from derecognition		
Investments measured at fair value through other comprehensive income	218	917
Gains on investments, net	218	917

38 Other operating income

	Consolidated		Separate	
	For the six-month period ended 30 June		For the six-month period ended 30 June	
		(Re-presented)		
	2026	2025	2026	2025
	Million Baht	Million Baht	Million Baht	Million Baht
Bad debt recovery	225	244	225	244
Dividend income	46	12	46	1,302
Income from insourcing service	5	5	90	99
Other income	40	48	40	49
Other operating income	316	309	401	1,694

39 Expected credit losses

	Consolidated		Separate	
	For the six-month period ended 30 June		For the six-month period ended 30 June	
		(Re-presented)		
	2026	2025	2026	2025
	Million Baht	Million Baht	Million Baht	Million Baht
Modification loss (gain) of loan	143	1	143	1
Loans to customers and accrued interest receivable	367	473	172	613
Credit line commitments and financial guarantees	(62)	1	(76)	8
Investment in debt instrument measured at fair valued through other comprehensive income	(4)	164	(4)	164
Expected credit losses	444	639	235	786

40 Corporate income tax

	Consolidated		Separate	
	For the six-month period ended 30 June		For the six-month period ended 30 Jun	
		(Re-presented)		
	2026	2025	2026	2025
	Million Baht	Million Baht	Million Baht	Million Baht
Current tax:				
Current tax on profits for the period	1,534	-	1,534	-
Pior period adjustments	8	-	8	-
Total current tax	1,542	-	1,542	-
Deferred tax:				
Increase in deferred tax assets	(189)	(916)	(147)	(945)
(Decrease) increase in deferred tax liabilities	(927)	1,237	(927)	1,237
Total deferred tax	(1,116)	321	(1,074)	292
Total tax charge	426	321	468	292

The tax on the Group's profit before tax differs from the theoretical amount as follows:

	Consolidated		Separate	
	For the six-month period ended 30 June		For the six-month period ended 30 Jun	
		(Re-presented)		
	2026 Million Baht	2025 Million Baht	2026 Million Baht	2025 Million Baht
Profit before tax	1,691	1,007	2,388	2,748
Tax calculated at a tax rate of 20%	338	201	478	550
Tax effect of:				
Income not subject to tax	(9)	(260)	(9)	(260)
Expenses not deductible for tax purpose	(9)	3	(9)	2
Other adjustments	106	377	8	-
Total tax charge	426	321	468	292
The weighted average applicable tax rate (%)	25.17	31.91	19.58	10.62

The tax (charge)/credit relating to component of other comprehensive income is as follows:

	Consolidated					
	For the six-month period ended 30 June 2026			(Re-presented) For the six-month period ended 30 June 2025		
	Before tax Million Baht	Tax credit (charge) Million Baht	After tax Million Baht	Before tax Million Baht	Tax (charge) credit Million Baht	After tax Million Baht
Fair value (losses) gains:						
Investments in debt instruments	(1,011)	201	(810)	654	(98)	556
Investments in equity instruments	(10)	13	3	(9)	1	(8)
Cash flow hedges	18	(4)	14	(20)	4	(16)
Financial liabilities designated at fair value relating to own credit risk	(89)	18	(71)	(4)	1	(3)
Other comprehensive income (expenses)	(1,092)	228	(864)	621	(92)	529
Current tax		1,542			-	
Deferred tax		(1,116)			321	
		426			321	

	Separate					
	For the six-month period ended 30 June 2026			For the six-month period ended 30 June 2025		
	Before tax Million Baht	Tax credit (charge) Million Baht	After tax Million Baht	Before tax Million Baht	Tax (charge) credit Million Baht	After tax Million Baht
Fair value (losses) gains:						
Investments in debt instruments	(1,011)	201	(810)	654	(98)	556
Investments in equity instruments	(10)	13	3	(9)	1	(8)
Cash flow hedges	18	(4)	14	(20)	4	(16)
Financial liabilities designated at fair value relating to own credit risk	(89)	18	(71)	(4)	1	(3)
Other comprehensive income (expenses)	(1,092)	228	(864)	621	(92)	529
Current tax		1,542			-	
Deferred tax		(1,074)			292	
		468			292	

In addition, deferred income tax for the six-month period ended 30 June 2026 is Baht 7 million (for the six-month period ended 30 June 2025: Baht 10 million) was transferred from other reserves to retained earnings. This represents deferred tax on the difference between the actual depreciation on buildings and the equivalent depreciation based on the historical cost of buildings and revaluation surplus on land.

In December 2021, the Organisation for Economic Co-operation and Development (OECD) released the Pillar Two model rules to reform international corporate taxation that aim to ensure that large multinationals pay a minimum effective corporate tax rate of 15% in each jurisdiction in which they operate.

The Group is within the scope of the Pillar Two model rules. In 2024, Pillar Two legislation was enacted in Thailand, the jurisdictions in which the Company is incorporated, and came into effect on 1 January 2025.

The Group has applied the exception to recognising and disclosing information about deferred tax assets and liabilities related to Pillar Two income taxes as provided in TAS 12.

Under the legislation, the Group is liable to pay a top-up tax for the difference between its GloBE effective tax rate in the jurisdiction of the Group and the 15% minimum rate.

The Group has GloBE effective tax rates above 15%. So, there's no current tax expense arising from the Pillar Two rules for the six-month period ended 30 June 2026.

41 Provident fund

The Group and their employees have jointly established a provident fund in accordance with the Provident Fund Act B.E. 2530. The employees contribute to the fund - managed by Principal Asset Management Company Limited - at rate of 3% - 15% of their basic salaries, and the Bank and its subsidiaries contribute at rate of 5%, and disburse to staff when their employment is terminated under the terms and conditions of the fund. For the six-month period ended 30 June 2026, Baht 56 million and Baht 51 million was contributed to the fund by the Group and the Bank (For the six-month period ended 30 June 2025: Baht 63 million and Baht 56 million, respectively).

42 Earnings per share

	Consolidated		Separate	
	For the six-month period ended 30 June			
	2026	2025	2026	2025
Basic earnings per share				
From continuing operations attributable to the ordinary equity holders of the Bank (Million Baht)	1,489	1,013	1,921	2,456
Weighted average number of ordinary shares used as the denominator in calculating basic earnings per share (Million shares)	34,822	34,822	34,822	34,822
Total basic earnings per share attributable to the ordinary equity holders of the Bank (Baht per share)	0.04	0.03	0.06	0.07

There are no potential dilutive ordinary shares in issue for the six-month period ended 30 June 2026 and 2025.

43 Encumbrance of assets

Assets used as collateral

The Group placed investments in government and state enterprise bonds as collateral against the following:

	Consolidated	
	30 June 2026 Million Baht	31 December 2025 Million Baht
Securities sold under repurchase	35,068	46,042
Utilities usage	13	13
Insurance broker business	2	2
Total	35,083	46,057

	Separate	
	30 June 2026 Million Baht	31 December 2025 Million Baht
Securities sold under repurchase	35,068	46,042
Utilities usage	13	13
Total	35,081	46,055

44 Commitments and contingent liabilities

44.1 Commitments

As at 30 June 2026 and 31 December 2025, significant commitments of the Bank consist of:

	Consolidated					
	30 June 2026			31 December 2025		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Avals to bills:						
Avals to bills	-	204	204	7	193	200
Liability under unmatured import bills:						
Liability under unmatured import bills	-	114	114	-	67	67
Letters of credit:						
Letters of credit	-	616	616	-	348	348
Other commitments:						
Undrawn bank overdrafts	8,515	-	8,515	8,564	-	8,564
Undrawn credit line	8,957	-	8,957	14,742	2,899	17,641
Other guarantees	7,103	122	7,225	7,149	116	7,265
Other commitments	24,575	122	24,697	30,455	3,015	33,470
Total commitments	24,575	1,056	25,631	30,462	3,623	34,085

	Separate					
	30 June 2026			31 December 2025		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Avals to bills and guarantees of loans:						
Avals to bills and guarantees of loans	-	204	204	7	193	200
Liability under unmatured import bills:						
Liability under unmatured import bills	-	114	114	-	67	67
Letters of credit:						
Letters of credit	-	616	616	-	348	348
Other commitments:						
Undrawn bank overdrafts	8,515	-	8,515	8,564	-	8,564
Undrawn credit line	16,147	-	16,147	21,932	2,899	24,831
Other guarantees	7,103	122	7,225	7,149	116	7,265
Other commitments	31,765	122	31,887	37,645	3,015	40,660
Total commitments	31,765	1,056	32,821	37,652	3,623	41,275

44.2 Contingent liabilities

As at 30 June 2026, the Group and the Bank had contingent liabilities in connection with court cases in which they were being sued as defendants in court with the sum of claims amounting to Baht 409 million and Baht 393 million, respectively (31 December 2025: Baht 444 million and Baht 434 million, respectively) in the ordinary course of business. Management of the Group and the Bank has appropriately recorded the provision for possible losses and of the view that, when resolved, will not materially affect the Group and the Bank.

44.3 Capital Commitments

As at 30 June 2026 and 31 December 2025, capital expenditure contracted but not recognised as liabilities is as follows:

	Consolidated		Separate	
	30 June 2026 Million Baht	31 December 2025 Million Baht	30 June 2026 Million Baht	31 December 2025 Million Baht
Property, plant and equipment	14	69	14	69
Intangible assets	302	114	302	110
Total	316	183	316	179

45 Related party transactions

Enterprises and individuals that directly or indirectly through one more intermediaries, control, or are controlled by, or are under common control with the Bank and subsidiaries, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Bank and subsidiaries. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Bank and subsidiaries that gives them significant influence over the enterprise, key management personnel, including directors and officers of the Bank and subsidiaries and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering each possible related-party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

During the period/year, the Group had significant business transactions with its related parties. These transactions have been conducted based on agreed upon contracts. Below is a summary of those transactions.

	Consolidated		Separate	
	For the three-month period ended 30 June		For the three-month period ended 30 June	
	2026 Million Baht	2025 Million Baht	2026 Million Baht	2025 Million Baht
Subsidiaries				
Revenue:				
Interest income	-	-	188	251
Fees income	-	-	43	47
Dividend income	-	-	-	1,290
Expenses:				
Premises and equipment expenses	-	-	(3)	(3)
Parent company				
Revenue:				
Interest income	-	13	-	13
Fees income	14	21	14	21
Expenses:				
Interest expenses	62	55	62	55
Operating expenses	44	33	44	33
Dividend payment	1,948	1,321	1,948	1,321
Companies under common control				
Revenue:				
Interest income	6	-	6	-
Fees income	6	6	6	6
Expenses:				
Interest expenses	-	1	-	1
Fees expenses	1	1	1	1
Joint venture of the group parent company				
Revenue:				
Fees income	42	32	42	32
Expenses:				
Interest expenses	3	5	3	5
Premises and equipment expenses	(3)	(2)	(3)	(2)

	Consolidated		Separate	
	For the six-month period ended 30 June		For the six-month period ended 30 June	
	2026	2025	2026	2025
	Million Baht	Million Baht	Million Baht	Million Baht
Subsidiaries				
Revenue:				
Interest income	-	-	396	498
Fees income	-	-	85	94
Dividend income	-	-	-	1,290
Expenses:				
Premises and equipment expenses	-	-	(7)	(6)
Parent company				
Revenue:				
Interest income	9	18	9	18
Fees income	23	49	23	49
Expenses:	118		118	
Interest expenses	83	109	83	109
Operating expenses	1,948	56	1,948	56
Dividend payment	9	1,321	9	1,321
Companies under common control				
Revenue:				
Interest income	8	-	8	-
Fees income	9	11	9	11
Expenses:				
Interest expenses	1	2	1	2
Fees expenses	1	1	1	1
Joint venture of the group parent company				
Revenue:				
Fees income	74	70	74	70
Expenses:				
Interest expenses	3	5	3	5
Premises and equipment expenses	(5)	(5)	(5)	(5)

As at 30 June 2026 and 31 December 2025, the outstanding balances of significant related party transactions are as follows:

	Consolidated										
	30 June 2026										
	Outstanding loans Million Baht	Interbank and money market items (asset) Million Baht	Obligations Million Baht	Accounts receivable from sell of financial assets measured at fair value through profit or loss and investments Million Baht	Other assets Million Baht	Deposits Million Baht	Interbank and money market items (liability) Million Baht	Debt issued and borrowings Million Baht	Credit support liabilities on derivatives Million Baht	Accounts payable from purchase of financial assets measured at fair value through profit or loss and investments Million Baht	Other liabilities Million Baht
Parent company											
CIMB Bank Berhad	-	23	6	4,277	46	-	320	5,509	688	1,441	91
	-	23	6	4,277	46	-	320	5,509	688	1,441	91
Companies under common control											
CIMB Bank Plc, Cambodia	-	-	-	-	-	-	63	-	-	-	-
CIMB Islamic Bank Bhd	-	-	-	-	-	-	6	-	-	-	-
iCIMB (MSC) Sdn Bhd	-	-	-	-	14	-	-	-	-	-	4
PT Bank CIMB Niaga Tbk	-	1	-	-	-	-	9	-	-	-	-
Sathorn Asset Management Co., Ltd.	-	-	-	-	5	333	-	-	-	-	4
	-	1	-	-	19	333	78	-	-	-	8
Joint venture of the group parent company											
Principal Asset Management Co., Ltd.	-	-	-	-	14	-	844	-	-	-	3
	-	-	-	-	14	-	844	-	-	-	3
Other related persons or parties	14	-	-	-	-	1,792	-	-	-	-	1
	14	-	-	-	-	1,792	-	-	-	-	1

	Consolidated										
	31 December 2025										
	Outstanding loans Million Baht	Interbank and money market items (asset) Million Baht	Obligations Million Baht	Credit supports assets on derivatives Million Baht	Accounts receivable from sell of financial assets measured at fair value through profit or loss and investments Million Baht	Other assets Million Baht	Deposits Million Baht	Interbank and money market items (liability) Million Baht	Debt issued and borrowings Million Baht	Accounts payable from purchase of financial assets measured at fair value through profit or loss and investments Million Baht	Other liabilities Million Baht
Parent company											
CIMB Bank Berhad	-	36	81	1,924	1,347	37	-	78	5,258	624	84
	-	36	81	1,924	1,347	37	-	78	5,258	624	84
Companies under common control											
CIMB Bank Plc, Cambodia	-	-	-	-	-	-	-	63	-	-	-
CIMB Islamic Bank Bhd	-	-	-	-	-	-	-	9	-	-	-
iCIMB (MSC) Sdn Bhd	-	-	-	-	-	-	-	-	-	-	3
PT Bank CIMB Niaga Tbk	-	4	-	-	-	-	-	13	-	-	-
Sathorn Asset Management Co., Ltd.	-	-	-	-	-	5	279	-	-	-	5
	-	4	-	-	-	5	279	85	-	-	8
Joint venture of the group parent company											
Principal Asset Management Co., Ltd.	-	-	-	-	-	9	-	844	-	-	3
	-	-	-	-	-	9	-	844	-	-	3
Other related persons or parties	23	-	-	-	-	-	1,735	-	-	-	-
	23	-	-	-	-	-	1,735	-	-	-	-

	Separate										
	30 June 2026										
	Outstanding loans Million Baht	Interbank and money market items (asset) Million Baht	Obligations Million Baht	Accounts receivable from sell of financial assets measured at fair value through profit or loss and investments Million Baht	Other assets Million Baht	Deposits Million Baht	Interbank and money market items (liability) Million Baht	Debt issued and borrowings Million Baht	Credit support liabilities on derivatives Million Baht	Accounts payable from purchase of financial assets measured at fair value through profit or loss and investments Million Baht	Other liabilities Million Baht
Parent company											
CIMB Thai Auto Co., Ltd.	24,035	-	-	-	57	454	-	-	-	-	23
Worldlease Co., Ltd.	-	-	-	-	16	545	-	-	-	-	-
	24,035	-	-	-	73	999	-	-	-	-	23
Parent company											
CIMB Bank Berhad	-	23	6	4,277	46	-	320	5,509	688	1,441	91
	-	23	6	4,277	46	-	320	5,509	688	1,441	91
Companies under common control											
CIMB Bank Plc, Cambodia	-	-	-	-	-	-	63	-	-	-	-
CIMB Islamic Bank Bhd	-	-	-	-	-	-	6	-	-	-	-
iCIMB (MSC) Sdn Bhd	-	-	-	-	14	-	-	-	-	-	4
PT Bank CIMB Niaga Tbk	-	1	-	-	-	-	9	-	-	-	-
Sathorn Asset Management Co., Ltd.	-	-	-	-	5	333	-	-	-	-	4
	-	1	-	-	19	333	78	-	-	-	8
Joint venture of the group parent company											
Principal Asset Management Co., Ltd.	-	-	-	-	14	-	844	-	-	-	3
	-	-	-	-	14	-	844	-	-	-	3
Other related persons or parties	14	-	-	-	-	1,792	-	-	-	-	1
	14	-	-	-	-	1,792	-	-	-	-	1

	Separate										
	31 December 2025										
	Outstanding loans Million Baht	Interbank and money market items (asset) Million Baht	Obligations Million Baht	Credit supports assets on derivatives Million Baht	Accounts receivable from sell of financial assets measured at fair value through profit or loss and investments Million Baht	Other assets Million Baht	Deposits Million Baht	Interbank and money market items (liability) Million Baht	Debt issued and borrowings Million Baht	Accounts payable from purchase of financial assets measured at fair value through profit or loss and investments Million Baht	Other liabilities Million Baht
Parent company											
CIMB Thai Auto Co., Ltd.	27,030	-	-	-	-	40	173	-	-	-	34
Worldlease Co., Ltd.	-	-	-	-	-	16	346	-	-	-	1
	27,030	-	-	-	-	56	519	-	-	-	35
Parent company											
CIMB Bank Berhad	-	36	81	1,924	1,347	37	-	78	5,258	624	84
	-	36	81	1,924	1,347	37	-	78	5,258	624	84
Companies under common control											
CIMB Bank Plc, Cambodia	-	-	-	-	-	-	-	63	-	-	-
CIMB Islamic Bank Bhd	-	-	-	-	-	-	-	9	-	-	-
iCIMB (MSC) Sdn Bhd	-	-	-	-	-	-	-	-	-	-	3
PT Bank CIMB Niaga Tbk	-	4	-	-	-	-	-	13	-	-	-
Sathorn Asset Management Co., Ltd.	-	-	-	-	-	5	279	-	-	-	5
	-	4	-	-	-	5	279	85	-	-	8
Joint venture of the group parent company											
Principal Asset Management Co., Ltd.	-	-	-	-	-	9	-	844	-	-	3
	-	-	-	-	-	9	-	844	-	-	3
Other related persons or parties	23	-	-	-	-	-	1,735	-	-	-	-
	23	-	-	-	-	-	1,735	-	-	-	-

Directors and key management compensations

For the six-month period ended 30 June 2026 and 2025, compensations paid to directors and key management personnel are as follows:

	Consolidated		Separate	
	For the six-month period ended 30 June		For the six-month period ended 30 June	
	2026 Million Baht	2025 Million Baht	2026 Million Baht	2025 Million Baht
Short-term employee benefits	268	300	257	285
Long-term employee benefits	7	8	7	7
Share-based payments	9	(3)	9	(3)
Director and management remuneration	284	305	273	289

The details of share based payment are as follows:

	Consolidated and Separate	
	30 June 2026 thousand units	31 December 2025 thousand units
Equity Ownership Plan (EOP)		
Shares of CIMB Group Holdings Berhad	163	222

Benefits paid to directors and executives

The Bank has no special benefits given to the directors and executives beyond the general benefits provided such as director's fees, director's bonuses (if any), income tax, executives' salary and bonus (if any) and share based payment.

46 Financial information by segment

Financial information related to the Group's performance is reviewed regularly by the Group's management. The segmentation is summarised as follows:

Retail banking and SMEs

Retail banking and SMEs provides financial services to individuals and commercial customers. The products include consumer sales & distribution, retail financial services, commercial banking and personal financing.

Wholesale banking

Wholesale banking comprises of investment banking, corporate banking, and treasury and market.

- Investment banking service provides financial advisory, trade securities transactions, and asset management businesses.
- Corporate banking and treasury and market are responsible for corporate lending and deposit taking, transaction banking, treasury and market activities.

Others

Other services comprise of all middle and back office processes, cost centers and nonprofit generating divisions of companies whose results are not material to the Group.

For financial information related to the Group's financial position which is reviewed regularly by the Group's management. The segmentation is summarised as follows:

Bank business

The Bank business is the banking operations of CIMB Thai Bank Public Company Limited.

Hire-purchase business

The hire-purchase business consists of two subsidiaries, CIMB Thai Auto Company Limited and Worldlease Company Limited, which operate leasing/hire-purchase of automobile business and hire-purchase of motorcycles and motorcycle trading business, respectively.

Financial information presented in the consolidated interim financial statements as at 30 June 2026 and 2025 are as follows:

	Consolidated				
	For the six-month period ended 30 June 2026				
	Retail banking and SMEs Million Baht	**Wholesale banking Million Baht**	**Others Million Baht**	**Elimina-tions Million Baht**	**Total Million Baht**
Net interest income from external	1,377	580	650	-	2,607
Net fees and service income (expense)	267	399	(15)	-	651
Other operating income	594	1,403	6	(85)	1,918
Other operating expenses	(1,789)	(1,028)	(217)	(7)	(3,041)
Expected credit losses	(361)	(102)	228	(209)	(444)
Income tax expenses	(22)	(315)	(88)	-	(425)
Profit after tax of discontinued operation	223	-	-	-	223
Net profit (losses) for the period	289	937	564	(301)	1,489

	Consolidated				
	(Re-presented)				
	For the six-month period ended 30 June 2025				
	Retail banking and SMEs Million Baht	**Wholesale banking Million Baht**	**Others Million Baht**	**Elimina-tions Million Baht**	**Total Million Baht**
Net interest income from external	1,246	400	690	-	2,336
Net fees and service income (expense)	272	378	(14)	-	636
Other operating income	503	1,377	1,248	(1,386)	1,742
Other operating expenses	(2,124)	(1,000)	(40)	96	(3,068)
Expected credit losses	(475)	(152)	(160)	148	(639)
Income tax expenses	(1)	(203)	(117)	-	(321)
Profit after tax of discontinued operation	327	-	-	-	327
Net (losses) profit for the period	(252)	800	1,607	(1,142)	1,013

	Bank business		Hire-purchase business		Eliminations		Consolidated	
	30 June 2026 Million Baht	31 December 2025 Million Baht	30 June 2026 Million Baht	31 December 2025 Million Baht	30 June 2026 Million Baht	31 December 2025 Million Baht	30 June 2026 Million Baht	31 December 2025 Million Baht
Total assets	550,827	538,688	27,790	30,943	(27,881)	(30,152)	550,736	539,479
Interbank and money market Items, net (assets)	4,729	7,066	1,189	728	(999)	(520)	4,919	7,274
Financial assets measured at fair value through profit or loss	75,352	69,996	-	-	-	-	75,352	69,996
Investments, net	117,220	121,785	2	2	-	-	117,222	121,787
Loans and accrued interest receivables, net	239,624	229,421	5	28,454	(23,848)	(26,646)	215,781	231,229
Deposits	259,359	254,168	-	-	(998)	(520)	258,361	253,648
Interbank and money market Items (liabilities)	74,856	85,584	23,975	27,025	(23,975)	(27,025)	74,856	85,584
Financial liabilities measured at fair value through profit or loss	53,960	26,712	-	-	-	-	53,960	26,712
Debt issued and borrowings	15,294	17,614	-	-	-	-	15,294	17,614

47 Fair value

47.1 Fair value estimation

The table below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

- Level 1: The fair value of financial instruments is based on the current bid price/ closing price by reference to the Stock Exchange of Thailand.
- Level 2: The fair value of financial instruments is determined using significant observable inputs and, as little as possible, entity-specific estimates.
- Level 3: The fair value of financial instruments is not based on observable market data.

The following table presents the assets and liabilities that are measured at fair value at 30 June 2026 and 31 December 2025.

	Consolidated and Separate				
	30 June 2026				
		Fair Value			
	Book Value Million Baht	Level 1 Million Baht	Level 2 Million Baht	Level 3 Million Baht	Total Million Baht
Assets					
Financial assets measured at fair value through profit or loss	75,352	-	75,352	-	75,352
Investments in debt instruments measured at fair value through other comprehensive income	80,970	-	80,970	-	80,970
Investments in equity instruments designated at fair value through other comprehensive income	798	114	-	684	798
Derivative assets	68,254	-	68,254	-	68,254
Total assets	225,374	114	224,576	684	225,374
Liabilities					
Financial liabilities measured at fair value through profit or loss	53,960	-	53,960	-	53,960
Derivatives liabilities	61,245	-	61,245	-	61,245
Total liabilities	115,205	-	115,205	-	115,205

	Consolidated and Separate				
	31 December 2025				
		Fair Value			
	Book Value Million Baht	Level 1 Million Baht	Level 2 Million Baht	Level 3 Million Baht	Total Million Baht
Assets					
Financial assets measured at fair value through profit or loss	69,996	-	69,996	-	69,996
Investments in debt instruments measured at fair value through other comprehensive income	84,535	-	84,535	-	84,535
Investments in equity instruments designated at fair value through other comprehensive income	946	6	-	940	946
Derivative assets	63,831	-	63,813	18	63,831
Total assets	219,308	6	218,344	958	219,308
Liabilities					
Financial liabilities measured at fair value through profit or loss	26,712	-	26,712	-	26,712
Derivatives liabilities	66,950	-	66,932	18	66,950
Total liabilities	93,662	-	93,644	18	93,662

The following table presents the financial assets and liabilities that are not measured at fair value which have fair value at 30 June 2026 and 31 December 2025:

	Consolidated				
	30 June 2026				
		Fair Value			
	Book Value Million Baht	Level 1 Million Baht	Level 2 Million Baht	Level 3 Million Baht	Total Million Baht
Assets					
Cash					
Interbank and money market items, net	605	605	-	-	605
Investments in debt instruments	4,919	2,610	2,309	-	4,919
measured at amortized cost					
Loans to customers and accrued	35,454	-	36,412	-	36,412
interest receivables, net	215,781	-	215,777	-	215,777
Credit support assets on derivatives	20,242	-	20,242	-	20,242
Accounts receivable from sell of financial assets measured at fair value through profit or loss and investments	14,712	-	14,712	-	14,712
Other assets	725	-	725	-	725
Total assets	292,438	3,215	290,177	-	293,392
Liabilities					
Deposits	258,361	-	258,362	-	258,362
Interbank and money market items	74,856	-	74,856	-	74,856
Liability payable on demand	495	-	495	-	495
Debt issued and borrowings	15,294	-	15,353	-	15,353
Lease liabilities	279	-	279	-	279
Credit support liabilities on derivatives	20,650	-	20,650	-	20,650
Accounts payable from purchase of financial assets measured at fair value through profit or loss and investments	7,912	-	7,912	-	7,912
Total liabilities	377,847	-	377,907	-	377,907

	Consolidated				
	31 December 2025				
		Fair Value			
	Book Value Million Baht	**Level 1 Million Baht**	**Level 2 Million Baht**	**Level 3 Million Baht**	**Total Million Baht**
Assets					
Cash	729	729	-	-	729
Interbank and money market items, net	7,274	3,908	3,366	-	7,274
Investments in debt instruments measured at amortized cost	36,306	-	37,825	-	37,825
Loans to customers and accrued interest receivables, net	231,229	-	230,231	-	230,231
Credit support assets on derivatives	28,286	-	28,286	-	28,286
Accounts receivable from sell of financial assets measured at fair value through profit or loss and investments	7,831	-	7,831	-	7,831
Other assets	870	-	870	-	870
Total assets	312,525	4,637	308,409	-	313,046
Liabilities					
Deposits	253,648	-	253,653	-	253,653
Interbank and money market items	85,584	-	85,584	-	85,584
Liability payable on demand	317	-	317	-	317
Debt issued and borrowings	17,614	-	17,781	-	17,781
Lease liabilities	251	-	251	-	251
Credit support liabilities on derivatives	23,117	-	23,117	-	23,117
Accounts payable from purchase of financial assets measured at fair value through profit or loss and investments	5,780	-	5,780	-	5,780
Total liabilities	386,311	-	386,483	-	386,483

	Separate				
	30 June 2026				
		Fair Value			
	Book Value Million Baht	**Level 1 Million Baht**	**Level 2 Million Baht**	**Level 3 Million Baht**	**Total Million Baht**
Assets					
Cash	605	605	-	-	605
Interbank and money market items, net	4,729	2,420	2,309	-	4,729
Investments in debt instruments measured at amortized cost	35,452	-	36,410	-	36,410
Loans to customers and accrued interest receivables, net	239,624	-	239,621	-	239,621
Credit support assets on derivatives	20,242	-	20,242	-	20,242
Accounts receivable from sell of financial assets measured at fair value through profit or loss and investments	14,712	-	14,712	-	14,712
Other assets	597	-	597	-	597
Total assets	315,961	3,025	313,891	-	316,916
Liabilities					
Deposits	259,359	-	259,361	-	259,361
Interbank and money market items	74,856	-	74,856	-	74,856
Liability payable on demand	495	-	495	-	495
Debt issued and borrowings	15,294	-	15,353	-	15,353
Lease liabilities	266	-	266	-	266
Credit support liabilities on derivatives	20,650	-	20,650	-	20,650
Accounts payable from purchase of financial assets measured at fair value through profit or loss and investments	7,912	-	7,912	-	7,912
Total liabilities	378,832	-	378,893	-	378,893

	Separate				
	31 December 2025				
		Fair Value			
	Book Value Million Baht	Level 1 Million Baht	Level 2 Million Baht	Level 3 Million Baht	Total Million Baht
Assets					
Cash	729	729	-	-	729
Interbank and money market items, net	7,066	3,700	3,366	-	7,066
Investments in debt instruments measured at amortized cost	36,304	-	37,823	-	37,823
Loans to customers and accrued interest receivables, net	229,421	-	228,570	-	228,570
Credit support assets on derivatives	28,286	-	28,286	-	28,286
Accounts receivable from sell of financial assets measured at fair value through profit or loss and investments	7,831	-	7,831	-	7,831
Other assets	706	-	706	-	706
Total assets	310,343	4,429	306,582	-	311,011
Liabilities					
Deposits	254,168	-	254,173	-	254,173
Interbank and money market items	85,584	-	85,584	-	85,584
Liability payable on demand	317	-	317	-	317
Debt issued and borrowings	17,614	-	17,781	-	17,781
Lease liabilities	231	-	231	-	231
Credit support liabilities on derivatives	23,117	-	23,117	-	23,117
Accounts payable from purchase of financial assets measured at fair value through profit or loss and investments	5,780	-	5,780	-	5,780
Total liabilities	386,811	-	386,983	-	386,983

Methods and assumptions used by the Group for fair value estimation of financial instruments as disclosure are as below:

Cash and Interbank and money market items, net (assets)

The carrying amounts of cash and interbank and market items (assets) presented in the statement of financial position approximate fair values.

Investments in debt instruments measured at amortized cost

The determination of fair value for investments in debt instruments measured at amortized cost are based on quoted and observable market price. Where there is no ready market in certain securities, the Group are initially recognised at expected future cash flows discounted by the market interest rate that is adjusted by risk free rate of each entity.

Loans and accrued interest receivables, net

For floating rate loans, the fair value is equal to the carrying amount.

For fixed rate loans which are classified as financial assets with an insignificant increase in credit risk or financial assets with a significant increase in credit risk, the fair value is equal to the present value of future cash flows discounted by the prevailing market rates of loans with similar features.

For credit-impaired fixed rate financial assets, the fair value is equal to the carrying amount.

Other assets

Other assets - Accounts receivable - bill of exchange, the fair value is equal to the present value of future cash flows discounted by the effective interest of loans with similar features. Credit support assets on derivatives, accounts receivable from sell of financial assets measured at fair value through profit or loss and investments, the fair value presented in the statement of financial position approximate fair values.

Deposits

For deposits with maturities of less than one year, the carrying amounts are a reasonable estimate of their fair value. For deposit with maturities of one year or more, fair values are estimated using discounted cash flows based on prevailing market rates for similar deposits from customers.

Interbank and money market items, net (liabilities)

The carrying amounts of interbank and money market items (liabilities) presented in the statement of financial position approximate fair values.

Liability payable on demand

The carrying amounts of liability payable on demand presented in the statement of financial position approximate fair values.

Debt issued and borrowings

The fair value of debt issued and borrowings are estimated based on market price or amortised cost.

Lease liabilities

The carrying amounts of lease liabilities presented in the statement of financial position approximate fair values.

Other liabilities

Other liabilities - Credit support liabilities on derivatives, accounts payable from purchase of financial assets measured at fair value through profit or loss and investments, the fair value presented in the statement of financial position approximate fair values.

47.2 Valuation techniques used to derive Level 2 fair values

Level 2 financial assets measured at fair value through profit or loss and investments in debt instruments measured at fair value through other comprehensive income are fair valued using a discounted cash flow approach, which discounts the contractual cash flows using discount rates derived from observable market prices of other quoted debt instruments of the counterparties.

Level 2 trading and hedging derivatives, and financial liabilities designated at fair value through profit or loss comprise of forward foreign exchange contracts, interest rate swaps, structured debentures, and accreting structured bill of exchanged. These forward foreign exchange contracts have been fair valued using forward exchange rates that are quoted in an active market. Interest rate swaps, structured debentures, and accreting structured bill of exchanged are fair valued using forward interest rates extracted from observable yield curves. The effects of discounting are generally insignificant for Level 2 derivatives.

47.3 Fair value measurements using significant unobservable inputs (Level 3)

	Consolidated and Separate				
	As at 1 January 2026 Million Baht	Losses recognised in profit or loss Million Baht	Losses recognised in other comprehensive income Million Baht	Tansfer to level 1 Million Baht	As at 30 June 2026 Million Baht
Investments in equity instruments designated at fair value through other comprehensive income	940	-	(91)	(165)	684
Derivative Assets					
Credit derivatives	18	(17)	-	-	1
Deriative Liabilities					
Credit derivatives	18	(18)	-	-	-
Total	976	(35)	(91)	(165)	685

	Consolidated and Separate					
	As at 1 January 2025 Million Baht	Acquisitions Million Baht	Losses recognised in profit or loss Million Baht	Losses recognised in other comprehensive income Million Baht	Tansfer from level 2 Million Baht	31 December 2025 Million Baht
Investments in equity instruments designated at fair value through other comprehensive income	24	2	-	254	660	940
Derivative Assets						
Credit derivatives	31	-	(13)	-	-	18
Deriative Liabilities						
Credit derivatives	31	-	(13)	-	-	18
Total	86	2	(26)	254	660	976

The Group measures a Level 3:

Investment in equity instruments designated at fair value through other comprehensive income comprise of domestic marketable equity securities that are subject to selling restrictions and domestic non-marketable equity securities, the fair value of which is determined using adjusted market price and comparable company analysis techniques of companies registered in the Stock Exchange of Thailand that the Group considered its financial position comparable with the equity instruments.

Domestic marketable equity securities that are subject to selling restrictions are classified within Level 3 of the fair value hierarchy and are measured at fair value using an adjusted market price. During the period, such restrictions expired in respect of 25 percent of the number of shares held by the Group. The Group therefore transferred investments of Baht 165 million out of Level 3 into Level 1 and measured fair value using the market price. The remaining 75 percent of the shares, for which the restrictions have not expired, continue to be classified within Level 3 of the fair value hierarchy.

Credit derivatives products, where valuation inputs are unobservable, are valued using analytic/semi-analytic pricing models that model credit default with other market variables such as foreign exchange (“FX”) rates in a mathematically and theoretically consistent framework. These valuation models are the usual market standard used in credit derivatives pricing.

The following table presents the summary of quantitative information that significant unobservable in Level 3.

	Fair Value			Range of Inputs	
	30 June 2026 Million Baht	31 December 2025 Million Baht	Unobservable inputs	30 June 2026	31 December 2025
Investments in equity instruments designated at fair value through other comprehensive income	684	940	Net Asset Value and Market adjusted price (Million Baht)	0.00 - 662	0.00 - 923
Derivative assets					
Credit Derivative	-	18	Credit Default and FX Correlation (%)	1.78 – 6.56	(35.00) - 10.24
Derivative liabilities					
Credit Derivative	-	18	Credit Default and FX Correlation (%)	1.78 – 6.56	(35.00) - 10.24

The following table presents the relationship of unobservable inputs and fair value

			Change in fair value			
			30 June 2026		31 December 2025	
	Unobservable inputs	Movement	Increase in assumptions	Decrease in assumptions	Increase in assumptions	Decrease in assumptions
Investments in equity instruments designated at fair value through other comprehensive income	Net Asset Value	0.50%	Increase by 0.50%	Decrease by 0.50%	Increase by 0.50%	Decrease by 0.50%
Derivative assets Credit Derivative	Credit Default and FX Correlation	10%	Increase by 0.0190%	Decrease by 0.0220%	Increase by 0.1278%	Increase by 0.1304%
Derivative liabilities Credit Derivative	Credit Default and FX Correlation	10%	Increase by 0.0190%	Decrease by 0.0220%	Increase by 0.1278%	Decrease by 0.1304%

48 Subsequent events

On 13 July 2026, the Bank exercised its option to early redeem all subordinated debentures amounting to MYR 660 million, maturing in 2031, which the Bank was able to early redeem (under the specified conditions). This early redemption was approved by BOT notification BOT. 3181/2569 The approval of early redemption of subordinated debentures that counted as tier II.

On 24 August 2026, the Board of directors Meeting of the Bank No 8/2026 approved a resolution to pay interim dividends for the period ended 30 June 2026 at the rate of Baht 0.0385 per share for 34,822,261,748 shares, totaling Baht 1,340.66 million. The amount will be paid on 22 September 2026.