

(Translation)

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21 July 2025

Subject: CIMB Thai Group consolidated unaudited financial results for the six months ended 30 June 2025

To : President  
The Stock Exchange of Thailand

Dear Sir,

On behalf of CIMB Thai Bank PCL, I am pleased to submit the unaudited consolidated financial results for the six months ended 30 June 2025. The key summaries are as follows:

For the six months ended 30 June 2025, CIMB Thai group recorded a consolidated net profit of THB 1,012.6 million, a year-on-year (“YoY”) decrease of THB 281.9 million or 21.8%. Profit before tax (“PBT”) decreased by THB 342.1 million or 21.2% YoY to THB 1,268.9 million, mainly attributed to a 13.6% decline in net interest income and a 86.2% rise in expected credit loss. This is partially offset by a 19.1% decline in operating expenses and higher net fee and service income and other income of 4.8% and 21.5% respectively.

On a YoY basis, CIMB Thai group's consolidated operating income decreased by THB 257.8 million or 3.7% from 6M2024 to THB 6,780.5 million from lower net interest income of THB 646.0 million or 13.6% YoY mainly from lower interest income on loans, partially offset by higher net fee and service income of THB 30.5 million or 4.8%, due to lower fees and service expenses. Other operating income increased by THB 357.8 million or 21.5% due to higher gains on investments, partially offset by lower gains on financial instruments measured at fair value through profit or loss and a lower gains on sale of non-performing loans.

On a YoY basis, operating expenses decreased by THB 832.7 million or 19.1%, mainly from lower impairment loss on properties for sale and lower specific business tax as a result of lower interest income, partially offset by higher employee expenses. This consequently improved the cost to income ratio to 52.1% in 6M2025 compared to 62.0% in 6M2024.

Net Interest Margin (NIM) over earning assets stood at 1.9% in 6M2025, compared to 2.2% in 6M2024, arising from lower interest income on loans.

As at 30 June 2025, total gross loans (inclusive of loans guaranteed by other banks and loans to financial institutions) stood at THB 244.2 billion, a decrease of 2.8% from 31 December 2024. Deposits (inclusive of Bill of Exchanges, Debentures and selected Structured Deposit Products) stood at THB 316.5 billion, a decrease of 2.3% from THB 324.0 billion as at end of December 2024. The Modified Loan to Deposit Ratio was slightly lower at 77.2% compared to 77.6% as at 31 December 2024.

The gross non-performing loans (NPL) stood at THB 6.3 billion, with a flat gross NPL ratio of 2.6% compared to the end of December 2024. The gross NPL ratio is reflective of CIMB Thai Group's stringent credit risk underwriting, effective risk management policies, improvement in loan collection processes and the continued management of the Bank's NPLs.

CIMB Thai Group's loan loss coverage ratio as at 30 June 2025 stood at 155.9% from 149.0% at the end of December 2024. Total allowance for expected credit losses stood at THB 9.7 billion, THB 1.5 billion over the Bank of Thailand's reserve requirements.

Total consolidated capital funds as at 30 June 2025 stood at THB 60.6 billion. The BIS ratio stood at 21.7%, of which 17.0% comprised Tier-1-capital.

Yours faithfully,



Mr. Wut Thanittiraporn  
President and Chief Executive Officer  
CIMB Thai Bank PCL