

CIMB THAI BANK PUBLIC COMPANY LIMITED

**INTERIM CONSOLIDATED AND SEPARATE
FINANCIAL INFORMATION (UNAUDITED)**

30 SEPTEMBER 2024

AUDITOR'S REPORT ON THE REVIEW OF THE INTERIM FINANCIAL INFORMATION

To the Shareholders and the Board of Directors of CIMB Thai Bank Public Company Limited

I have reviewed the interim consolidated financial information of CIMB Thai Bank Public Company Limited and its subsidiaries, and the interim separate financial information of CIMB Thai Bank Public Company Limited. These comprise the consolidated and separate statements of financial position as at 30 September 2024, the related consolidated and separate statements of comprehensive income for the three-month and nine-month periods then ended, and the related consolidated and separate statements of changes in equity, and cash flows for the nine-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting" and the Bank of Thailand notifications in relation to the preparation and presentation of financial reporting as described in the notes to the interim financial information no. 2. My responsibility is to express a conclusion on this interim consolidated and separate financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting" and the Bank of Thailand notifications in relation to the preparation and presentation of financial reporting as described in the notes to the interim financial information no. 2.

PricewaterhouseCoopers ABAS Ltd.

Sakuna Yamsakul

Certified Public Accountant (Thailand) No. 4906

Bangkok

13 November 2024

CIMB Thai Bank Public Company Limited
Statement of Financial Position
As at 30 September 2024

	Notes	Consolidated		Separate	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30 September	31 December	30 September	31 December
		2024	2023	2024	2023
		Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Assets					
Cash		922,073	905,365	921,742	905,000
Interbank and money market items, net	6	12,614,885	7,594,159	12,478,412	7,272,401
Financial assets measured at fair value through profit or loss	7	69,584,746	62,089,792	69,584,746	62,089,792
Derivative assets	8	96,973,203	60,285,766	96,973,203	60,285,766
Investments, net	9	110,469,144	112,778,908	109,773,653	112,776,908
Investments in subsidiaries, net	10	-	-	2,895,421	2,895,421
Loans and accrued interest receivables, net	11, 12	249,446,693	241,101,162	246,188,161	236,437,428
Properties for sale, net		1,278,620	1,386,350	1,039,846	994,477
Premises and equipment, net		3,374,350	3,469,907	3,240,762	3,320,200
Right of use assets, net		193,730	190,404	171,720	155,585
Intangible assets, net		960,866	958,851	939,791	936,095
Deferred tax assets		1,495,808	1,915,718	507,786	1,147,099
Credit support assets on derivatives		30,033,771	12,466,327	30,033,771	12,466,327
Accounts receivable from sell of financial assets measured at fair value through profit or loss and investments		4,550,396	2,069,146	4,550,396	2,069,146
Other assets, net		3,101,915	1,764,490	2,873,015	1,649,086
Total assets		585,000,200	508,976,345	582,172,425	505,400,731

Director _____ Director _____

The notes to interim financial information are an integral part of this interim financial information.

CIMB Thai Bank Public Company Limited
Statement of Financial Position (Cont'd)
As at 30 September 2024

	Notes	Consolidated		Separate	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30 September	31 December	30 September	31 December
		2024	2023	2024	2023
		Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Liabilities and equity					
Liabilities					
Deposits		240,550,337	257,226,836	241,090,439	257,709,581
Interbank and money market items		113,846,797	77,266,565	113,846,797	77,266,565
Liability payable on demand		510,488	521,723	510,488	521,723
Financial liabilities measured at fair value					
through profit or loss	13	15,707,416	20,107,334	15,707,416	20,107,334
Derivative liabilities	8	103,498,193	62,263,132	103,498,193	62,263,132
Debt issued and borrowings	14	14,984,289	21,634,303	14,984,289	21,634,303
Lease liabilities		198,368	194,550	176,021	159,268
Provisions	15	1,829,251	2,269,617	1,717,428	2,149,477
Credit support liabilities on derivatives		30,296,929	13,875,791	30,296,929	13,875,791
Accounts payable from purchase of financial					
assets measured at fair value through					
profit or loss and investments		7,320,936	1,728,024	7,320,936	1,728,024
Other liabilities		6,842,596	4,909,922	6,146,673	4,389,919
Total liabilities		535,585,600	461,997,797	535,295,609	461,805,117
Equity					
Share capital	16				
Registered					
34,822,261,748 ordinary shares					
of Baht 0.50 each		17,411,131	17,411,131	17,411,131	17,411,131
Issued and paid-up share capital					
34,822,261,748 ordinary shares					
of Baht 0.50 each		17,411,131	17,411,131	17,411,131	17,411,131
Premium on share capital		10,145,966	10,145,966	10,145,966	10,145,966
Other reserves		1,368,534	807,328	1,390,902	829,696
Accretion of equity interests in subsidiary		(42,754)	(42,754)	-	-
Retained earnings					
Appropriated - statutory reserve	18	927,601	791,601	927,601	791,601
Unappropriated		19,604,122	17,865,276	17,001,216	14,417,220
Total equity		49,414,600	46,978,548	46,876,816	43,595,614
Total liabilities and equity		585,000,200	508,976,345	582,172,425	505,400,731

The notes to interim financial information are an integral part of this interim financial information.

CIMB Thai Bank Public Company Limited
Statement of Comprehensive Income (Unaudited)
For the three-month period ended 30 September 2024

	Consolidated		Separate	
	2024	2023	2024	2023
	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Interest income	4,731,325	4,284,790	4,123,920	3,675,440
Interest expenses	(2,222,175)	(1,808,644)	(2,222,092)	(1,808,457)
Net interest income	2,509,150	2,476,146	1,901,828	1,866,983
Fees and service income	525,403	425,774	420,124	283,552
Fees and service expenses	(164,205)	(156,304)	(98,694)	(87,129)
Net fees and service income	361,198	269,470	321,430	196,423
Gains (losses) on financial instruments measured at fair value through profit or loss, net	514,640	(64,057)	514,640	(64,057)
Gains on investments, net	62,216	193,882	62,216	193,882
Gains on sale of non-performing loans	-	173	-	-
Other operating income	299,895	289,735	216,113	220,676
Total operating income	3,747,099	3,165,349	3,016,227	2,413,907
Other operating expenses				
Employee expenses	1,039,595	1,068,639	913,427	917,751
Directors' remuneration	3,625	3,472	3,625	3,472
Premises and equipment expenses	246,612	234,106	212,549	195,198
Taxes and duties	119,057	111,652	118,764	111,092
Others	802,430	781,765	367,411	327,280
Total other operating expenses	2,211,319	2,199,634	1,615,776	1,554,793
Expected credit losses	791,350	502,481	368,067	142,967
Profit before income tax expenses	744,430	463,234	1,032,384	716,147
Income tax expenses	(148,762)	(95,818)	(206,279)	(146,113)
Net profit for the period	595,668	367,416	826,105	570,034

The notes to interim financial information are an integral part of this interim financial information.

CIMB Thai Bank Public Company Limited
Statement of Comprehensive Income (Unaudited) (Cont'd)
For the three-month period ended 30 September 2024

	Consolidated		Separate	
	2024	2023	2024	2023
	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Other comprehensive income (expenses)				
Items that will be reclassified				
subsequently to profit or loss				
Gains (losses) on investments in debt instruments measured at fair value through other comprehensive income	166,149	(868,481)	166,149	(868,481)
Losses on fair value of hedging instruments for cash flow hedges	(97,303)	(7,566)	(97,303)	(7,566)
Income tax relating to items that will be reclassified subsequently to profit or loss	(4,078)	175,495	(4,078)	175,495
Total items that will be reclassified	64,768	(700,552)	64,768	(700,552)
Items that will not be reclassified				
subsequently to profit or loss				
Gains (losses) on investment in equity instruments designated at fair value through other comprehensive income	1,338	(4,399)	1,338	(4,399)
(Losses) gains on financial liabilities designated at fair value relating to own credit risk	(23,295)	77,511	(23,295)	77,511
Income tax relating to items that will not be reclassified subsequently to profit or loss	(504)	(15,354)	(504)	(15,354)
Total items that will not be reclassified	(22,461)	57,758	(22,461)	57,758
Total other comprehensive income (expenses)	42,307	(642,794)	42,307	(642,794)
Total comprehensive income (expenses) for the period	637,975	(275,378)	868,412	(72,760)

The notes to interim financial information are an integral part of this interim financial information.

CIMB Thai Bank Public Company Limited
Statement of Comprehensive Income (Unaudited) (Cont'd)
For the three-month period ended 30 September 2024

	Consolidated		Separate	
	2024	2023	2024	2023
	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Net profit attributable to:				
Shareholders of the Bank	595,668	367,416	826,105	570,034
Non-controlling interests	-	-	-	-
	<u>595,668</u>	<u>367,416</u>	<u>826,105</u>	<u>570,034</u>
Total comprehensive income (expenses) attributable to:				
Shareholders of the Bank	637,975	(275,378)	868,412	(72,760)
Non-controlling interests	-	-	-	-
	<u>637,975</u>	<u>(275,378)</u>	<u>868,412</u>	<u>(72,760)</u>
Earnings per share for profit attributable to the shareholders of the Bank				
Basic earnings per share (Baht per share)	<u>0.02</u>	<u>0.01</u>	<u>0.02</u>	<u>0.02</u>
Weighted average number of ordinary shares (shares)	<u>34,822,261,748</u>	<u>34,822,261,748</u>	<u>34,822,261,748</u>	<u>34,822,261,748</u>

The notes to interim financial information are an integral part of this interim financial information.

CIMB Thai Bank Public Company Limited
Statement of Comprehensive Income (Unaudited)
For the nine-month period ended 30 September 2024

	Notes	Consolidated		Separate	
		2024	2023	2024	2023
		Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Interest income	20	14,105,060	12,124,281	12,309,997	10,307,709
Interest expenses	21	(6,856,492)	(4,769,039)	(6,856,086)	(4,768,424)
Net interest income		7,248,568	7,355,242	5,453,911	5,539,285
Fees and service income		1,515,570	1,391,571	1,168,343	910,289
Fees and service expenses		(517,172)	(456,588)	(314,956)	(259,300)
Net fees and service income	22	998,398	934,983	853,387	650,989
Gains on financial instruments measured at fair value through profit or loss, net	23	1,177,079	345,309	1,177,079	345,309
Gains on investments, net	24	360,523	465,781	360,523	465,781
Gains on sale of non-performing loans		90,218	332,944	-	-
Other operating income	25	910,715	887,762	637,438	684,130
Total operating income		10,785,501	10,322,021	8,482,338	7,685,494
Other operating expenses					
Employee expenses		3,017,000	3,190,809	2,637,818	2,749,727
Directors' remuneration		10,981	12,250	10,981	12,250
Premises and equipment expenses		718,814	697,673	615,391	567,827
Taxes and duties		361,462	314,245	358,886	311,339
Others		2,466,293	2,035,727	954,298	914,640
Total other operating expenses		6,574,550	6,250,704	4,577,374	4,555,783
Expected credit losses	26	1,855,551	1,879,912	492,310	711,974
Profit before income tax expenses		2,355,400	2,191,405	3,412,654	2,417,737
Income tax expenses	27	(465,162)	(455,108)	(677,266)	(499,976)
Net profit for the period		1,890,238	1,736,297	2,735,388	1,917,761

The notes to interim financial information are an integral part of this interim financial information.

CIMB Thai Bank Public Company Limited
Statement of Comprehensive Income (Unaudited) (Cont'd)
For the nine-month period ended 30 September 2024

	Consolidated		Separate	
	2024	2023	2024	2023
	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Other comprehensive income (expenses)				
Items that will be reclassified subsequently to profit or loss				
Gains (losses) on investments in debt instruments measured at fair value through other comprehensive income	168,639	(1,034,668)	168,639	(1,034,668)
(Losses) gains on fair value of hedging instruments for cash flow hedges	(19,358)	133,066	(19,358)	133,066
Gains arising from translating the financial statement of a foreign operation	-	47	-	47
Reclassification exchange differences on translation of discontinued operation to profit or loss	-	55,213	-	55,213
Income tax relating to items that will be reclassified subsequently to profit or loss	(20,544)	180,744	(20,544)	180,744
Total items that will be reclassified	128,737	(665,598)	128,737	(665,598)
Items that will not be reclassified subsequently to profit or loss				
Losses on investment in equity instruments designated at fair value through other comprehensive income	(1,554)	(8,945)	(1,554)	(8,945)
Gains on financial liabilities designated at fair value relating to own credit risk	402,406	102,493	402,406	102,493
Remeasurements of post-employment benefit obligations	-	(414)	-	(414)
Income tax relating to items that will not be reclassified subsequently to profit or loss	(85,469)	107,725	(85,469)	107,725
Total items that will not be reclassified subsequently to profit or loss	315,383	200,859	315,383	200,859
Total other comprehensive income (expenses)	444,120	(464,739)	444,120	(464,739)
Total comprehensive income for the period	2,334,358	1,271,558	3,179,508	1,453,022

The notes to interim financial information are an integral part of this interim financial information.

CIMB Thai Bank Public Company Limited
Statement of Comprehensive Income (Unaudited) (Cont'd)
For the nine-month period ended 30 September 2024

	Consolidated		Separate	
	2024	2023	2024	2023
	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Net profit attributable to:				
Shareholders of the Bank	1,890,238	1,736,297	2,735,388	1,917,761
Non-controlling interests	-	-	-	-
	<u>1,890,238</u>	<u>1,736,297</u>	<u>2,735,388</u>	<u>1,917,761</u>
Total comprehensive income attributable to:				
Shareholders of the Bank	2,334,358	1,271,558	3,179,508	1,453,022
Non-controlling interests	-	-	-	-
	<u>2,334,358</u>	<u>1,271,558</u>	<u>3,179,508</u>	<u>1,453,022</u>
Earnings per share for profit attributable to the shareholders of the Bank				
Basic earnings per share (Baht per share)	<u>0.05</u>	<u>0.05</u>	<u>0.08</u>	<u>0.06</u>
Weighted average number of ordinary shares (shares)	<u>34,822,261,748</u>	<u>34,822,261,748</u>	<u>34,822,261,748</u>	<u>34,822,261,748</u>

The notes to interim financial information are an integral part of this interim financial information.

CIMB Thai Bank Public Company Limited

Statement of changes in equity (Unaudited)

For the nine-month period ended 30 September 2024

Consolidated																
Attributable to owners of the Bank																
Other reserves																
<div>(Losses) gains on investments in debt instruments measured at fair value through other comprehensive income</div> <div>(Losses) gains on investments in equity instruments designated at fair value through other comprehensive income</div> <div>Income tax relating to components of other comprehensive income</div> <div>Other reserve from share-based payment</div> <div>Accretion of equity interests in subsidiary</div> <div>Legal reserve</div> <div>Retained earnings</div> <div>Total Equity</div>																
Notes	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Balance as at 1 January 2024	17,411,131	10,145,966	2,325,852	(615,820)	115,834	-	(209,135)	(559,523)	5,598	(255,478)	-	807,328	(42,754)	791,601	17,865,276	46,978,548
Total comprehensive income (expense) for the period	-	-	-	168,639	(19,358)	-	(1,554)	402,406	-	(106,013)	-	444,120	-	-	1,890,238	2,334,358
Appropriated - statutory reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	136,000	(136,000)	-
Transfer to retained earnings	-	-	(12,945)	-	-	-	-	25,748	-	2,589	-	15,392	-	-	(15,392)	-
Adjustment on share-based payment	-	-	-	-	-	-	-	-	-	-	101,694	101,694	-	-	-	101,694
Balance as at 30 September 2024	17,411,131	10,145,966	2,312,907	(447,181)	96,476	-	(210,689)	(131,369)	5,598	(358,902)	101,694	1,368,534	(42,754)	927,601	19,604,122	49,414,600
Balance as at 1 January 2023	17,411,131	10,145,966	2,386,415	(262,099)	93,052	(55,260)	(198,662)	(639,352)	55,870	(456,726)	-	923,238	(42,754)	684,201	16,728,138	45,849,920
Dividend paid	17	-	-	-	-	-	-	-	-	-	-	-	-	-	(400,456)	(400,456)
Total comprehensive (expense) income for the period	-	-	-	(1,034,668)	133,066	55,260	(8,945)	102,493	(414)	288,469	-	(464,739)	-	-	1,736,297	1,271,558
Appropriated - statutory reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	107,400	(107,400)	-
Transfer to retained earnings	-	-	(56,100)	-	-	-	-	-	-	11,220	-	(44,880)	-	-	44,880	-
Balance as at 30 September 2023	17,411,131	10,145,966	2,330,315	(1,296,767)	226,118	-	(207,607)	(536,859)	55,456	(157,037)	-	413,619	(42,754)	791,601	18,001,459	46,721,022

The notes to interim financial information are an integral part of this interim financial information.

CIMB Thai Bank Public Company Limited

Statement of changes in equity (Unaudited) (Cont'd)

For the nine-month period ended 30 September 2024

Separate															
Other reserves															
			(Losses) gains on investments in debt instruments measured at fair value	(Losses) gains on investment in equity instruments designated at fair value	(Losses) gains on financial liabilities designated at fair value	Income tax relating to components of other comprehensive income	Other reserve from share-based payment	Total other reserves	Legal reserve	Retained earnings	Total Equity				
Notes	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Balance as at 1 January 2023	17,411,131	10,145,966	2,325,852	(615,820)	115,834	-	(209,135)	(559,523)	33,558	(261,070)	-	829,696	791,601	14,417,220	43,595,614
Total comprehensive income (expense) for the period	-	-	-	168,639	(19,358)	-	(1,554)	402,406	-	(106,013)	-	444,120	-	2,735,388	3,179,508
Appropriated - statutory reserve	-	-	-	-	-	-	-	-	-	-	-	-	136,000	(136,000)	-
Transfer to retained earnings	-	-	(12,945)	-	-	-	-	25,748	-	2,589	-	15,392	-	(15,392)	-
Adjustment on share-based payment	-	-	-	-	-	-	-	-	-	-	101,694	101,694	-	-	101,694
Balance as at 30 September 2023	17,411,131	10,145,966	2,312,907	(447,181)	96,476	-	(210,689)	(131,369)	33,558	(364,494)	101,694	1,390,902	927,601	17,001,216	46,876,816
Balance as at 1 January 2022	17,411,131	10,145,966	2,386,415	(262,099)	93,052	(55,260)	(198,662)	(639,352)	76,618	(460,876)	-	939,836	684,201	12,728,770	41,909,904
Dividend paid	17	-	-	-	-	-	-	-	-	-	-	-	-	(400,456)	(400,456)
Total comprehensive (expense) income for the period	-	-	-	(1,034,668)	133,066	55,260	(8,945)	102,493	(414)	288,469	-	(464,739)	-	1,917,761	1,453,022
Appropriated - statutory reserve	-	-	-	-	-	-	-	-	-	-	-	-	107,400	(107,400)	-
Transfer to retained earnings	-	-	(56,100)	-	-	-	-	-	-	11,220	-	(44,880)	-	44,880	-
Balance as at 30 September 2022	17,411,131	10,145,966	2,330,315	(1,296,767)	226,118	-	(207,607)	(536,859)	76,204	(161,187)	-	430,217	791,601	14,183,555	42,962,470

For the nine-month period ended 30 September 2024

The notes to interim financial information are an integral part of this interim financial information.

CIMB Thai Bank Public Company Limited
Statement of Cash flows (Unaudited) (Cont'd)
For the nine-month period ended 30 September 2024

		Consolidated		Separate	
		2024	2023	2024	2023
Notes		Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Cash flows from investing activities					
	Cash paid for purchases of investments in debt instruments measured at fair value through other comprehensive income	(65,815,023)	(31,405,325)	(65,815,023)	(31,405,325)
	Proceeds from disposals and maturity of investments in debt instruments measured at fair value through other comprehensive income	67,618,987	53,591,077	67,618,987	53,591,077
	Cash paid for purchases of investments in debt instruments measured at amortised cost	(2,819,294)	(6,525,515)	(2,125,803)	(6,525,515)
	Proceeds from maturity of investments in debt instruments measured at amortised cost	4,405,660	5,005,618	4,405,660	5,005,618
	Cash paid for investments in equity instruments designated at fair value through other comprehensive income	-	(3,224)	-	(3,224)
	Cash paid for purchases of premises and equipment	(96,602)	(125,959)	(92,125)	(113,168)
	Proceeds from disposals of premises and equipment	6,552	4,195	5,654	2,968
	Cash paid for purchases of intangible assets	(282,888)	(303,577)	(276,967)	(296,909)
25	Dividend received	19,414	12,087	19,414	12,087
	Interest received	1,584,361	1,220,657	1,581,566	1,219,526
Net cash flows provided by investing activities		4,621,167	21,470,034	5,321,363	21,487,135
Cash flows from financing activities					
	Proceeds from issuance of financial liabilities measured at fair value through profit or loss and borrowings	6,418,263	24,386,778	6,418,263	24,386,778
	Cash paid for redemption of financial liabilities measured at fair value through profit or loss and borrowings	(17,654,874)	(21,085,400)	(17,654,874)	(21,085,400)
17	Cash paid for dividend	-	(400,456)	-	(400,456)
	Cash paid for lease liabilities	(86,146)	(79,017)	(69,880)	(58,459)
Net cash flows (used in) provided by financing activities		(11,322,757)	2,821,905	(11,306,491)	2,842,463
	Losses from foreign currency translation differences	-	55,260	-	55,260
Net increase (decrease) in cash and cash equivalents		16,708	(4,670)	16,742	(4,620)
	Cash and cash equivalents at beginning of the period	905,365	920,305	905,000	919,880
Cash and cash equivalents at the end of the period		922,073	915,635	921,742	915,260
Supplemental disclosure of cash flows information					
Non-cash transaction:					
	Transfer properties for sale to offset with loans	3,956,938	2,413,966	-	38,851
	Interest amortisation from premium or discount	50,902	64,616	50,902	64,616
	Accounts receivable from sell of investments	6,214	-	6,214	-
	Accounts payable from purchase of investments	44,868	-	44,868	-

The notes to interim financial information are an integral part of this interim financial information.

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1 General information

CIMB Thai Bank Public Company Limited (“the Bank”) is a public limited company which is listed on the Stock Exchange of Thailand and is incorporated and domiciled in Thailand. The Bank has operated as a commercial bank in Thailand since 8 March 1949. The address of the Bank’s registered office is 44 Langsuan Road, Lumpini, Patumwan, Bangkok.

The Bank is listed on the Stock Exchange of Thailand. For reporting purposes, the Bank and its subsidiaries are referred to as the Group. Its parent company is CIMB Bank Berhad. CIMB Group Holdings Berhad is the parent company of the CIMB Group. Those companies are incorporated in Malaysia.

All subsidiaries were incorporated as limited companies under Thai laws, and all operate in Thailand, engaging mainly in the hire-purchase and leasing business.

The interim consolidated and separate financial information was authorised for issue by the Board of Directors on 13 November 2024.

This interim consolidated and separate financial information has been reviewed, not audited.

2 Basis of preparation

The interim financial information has been prepared in accordance with Thai Accounting Standard 34 Interim Financial Reporting. The primary financial information (statement of financial position, statement of comprehensive income, statement of changes in equity and statement of cash flows) is presented in a format consistent with the annual financial statements complying with Thai Accounting Standard 1 Presentation of Financial Statements. In addition, the interim financial information presentation are based on the Notification of the Bank of Thailand (“BOT”) no. SorNorSor 21/2561 The Preparation and Format of the Financial Statements of Commercial Bank and Holding Parent Company of Financial Group dated on 31 October 2018. The notes to the interim financial information are prepared in a condensed format. Additional notes are presented as required by BOT’s regulation and the Securities and Exchange Commission under the Securities and Exchange Act.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2023.

An English version of the interim consolidated and separate financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2023, except for the adoption of the amended financial reporting standards as described in note 2.1 to the interim financial information.

2.1 Amended financial reporting standards that are effective for the accounting period beginning on or after 1 January 2024 which are relevant and have impacts on the Group.

- a) **Amendment to TAS 1 - Presentation of financial statements** revised the disclosure from '*significant* accounting policies' to '*material* accounting policies'. The amendment also provides guidelines on identifying when the accounting policy information is material. Consequently, immaterial accounting policy information does not need to be disclosed. If it is disclosed, it should not obscure material accounting information.
- b) **Amendment to TAS 8 - Accounting policies, changes in accounting estimates and errors** revised to the definition of 'accounting estimates' to clarify how companies should distinguish between changes in accounting policies and changes in accounting estimates. The distinction is important because changes in accounting estimates are applied prospectively to transactions, other events and conditions from the date of that change. Whereas changes in accounting policies are generally applied retrospectively to past transactions and other past events as well as the current period as if the new accounting policy had always been applied.
- c) **Amendments to TAS 12 - Income taxes**

- c.1) Companies must recognise any deferred tax related to assets and liabilities arising from a single transaction that, on initial recognition, gives rise to equal amounts of taxable and deductible temporary differences. Example transactions are leases and decommissioning obligations.

The amendment should be applied to transactions on or after the beginning of the earliest comparative period presented. In addition, entities should recognise deferred tax assets (to the extent that they can probably be utilised) and deferred tax liabilities at the beginning of the earliest comparative period for all deductible and taxable temporary differences associated with:

- right-of-use assets and lease liabilities, and
- decommissioning, restoration and similar liabilities, and the corresponding amounts recognised as part of the cost of the related assets.

The cumulative effect of recognising these adjustments is recognised at the beginning of retained earnings or any other component of equity, as appropriate.

- c.2) Companies must apply all income taxes arising from the tax law enacted or substantively enacted to implement the Pillar Two model rules published by the Organisation for Economic Co-operation and Development (OECD), an international organisation.

In December 2021, the OECD released the Pillar Two model rules to apply the Global Anti-Base Erosion Proposal, or 'GloBE' to reform international corporate taxation. Large multinational enterprises within the rules' scope must calculate the GloBE effective tax rates for each territory in which they operate and pay a top-up tax for the differences between these and the 15% minimum rate.

In December 2023, the amendments to TAS 12 provide a temporary relief from the requirement to recognise and disclose deferred taxes arising from enacted or substantively enacted tax law that implements the Pillar Two model rules, including tax law that implements qualified domestic minimum top-up taxes described in those rules. The amendments also require affected companies to disclose:

- the fact that they have applied the exception to recognising and disclosing information about deferred tax assets and liabilities related to Pillar Two income taxes
- their current tax expense (if any) related to the Pillar Two income taxes, and
- during the period between the legislation being enacted or substantially enacted and the legislation becoming effective, known or reasonably estimable information that would help users of financial statements to understand an entity's exposure to Pillar Two income taxes arising from that legislation. If this information is not known or reasonably estimable, entities are instead required to disclose a statement to that effect and information about their progress in assessing the exposure.

2.2 New and amended financial reporting standard that is effective for the accounting period beginning on or after 1 January 2025 which are relevant and has impacts on the Group.

The following amended TFRS was not mandatory for the current reporting period and the Group has not early adopted it.

- a) **Amendments to TFRS 16 Leases** added to the requirements for sale and leaseback transactions which explain how an entity accounts for a sale and leaseback after the date of the transaction.

The amendments specify that, in measuring the lease liability subsequent to the sale and leaseback, the seller-lessee determines 'lease payments' and 'revised lease payments' in a way that does not result in the seller-lessee recognising any amount of the gain or loss that relates to the right of use that it retains. This could particularly impact sale and leaseback transactions where the lease payments include variable payments that do not depend on an index or a rate.

- b) **Amendments to TAS 7 Statement of cash flows and TFRS 7 Financial instruments: Disclosures** require specific disclosures about supplier finance arrangements (SFAs). The amendments respond to investors that said that they urgently needed more information about SFAs to be able to assess how these arrangements affect an entity's liabilities, cash flows and liquidity risk.

To meet investors' needs, the new disclosures will provide information about:

- (1) The terms and conditions of SFAs.
- (2) The carrying amount of financial liabilities that are part of SFAs, and the line items in which those liabilities are presented.
- (3) The carrying amount of the financial liabilities in (2), for which the suppliers have already received payment from the finance providers.
- (4) The range of payment due dates for both the financial liabilities that are part of SFAs, and comparable trade payables that are not part of such arrangements.
- (5) Non-cash changes in the carrying amounts of financial liabilities in (2).
- (6) Access to SFA facilities and concentration of liquidity risk with the finance providers.

However, the management is assessing the expected impacts that arise from applying the amended financial reporting standards.

3 Estimates

In preparing this interim financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated and separate financial statements for the year ended 31 December 2023.

4 Financial information by segments

Financial information related to the Group's performance is reviewed regularly by the Group's management. The segmentation is summarised as follows:

Retail banking and SMEs

Consumer banking provides financial services to individuals and commercial customers. The products include consumer sales & distribution, retail financial services, commercial banking and personal financing.

Wholesale banking

Wholesale banking comprises of investment banking, corporate banking, and treasury and market.

- Investment banking service provides financial advisory, trade securities transactions, and asset management businesses.
- Corporate banking and treasury and market are responsible for corporate lending and deposit taking, transaction banking, treasury and market activities.

Others

Other services comprise of all middle and back-office processes, cost centers and nonprofit generating divisions of companies whose results are not material to the Group.

For financial information related to the Group's financial position which is reviewed regularly by the Group's management. The segmentation is summarised as follows:

Bank business

The Bank business is the banking operations of CIMB Thai Bank Public Company Limited.

Hire-purchase business

The hire-purchase business consists of two subsidiaries, CIMB Thai Auto Company Limited and Worldlease Company Limited, which operate leasing/hire-purchase of automobile business and hire-purchase of motorcycles, respectively.

CIMB Thai Bank Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2024

Financial information presented in the interim consolidated financial information as at 30 September 2024 and 31 December 2023 and for the nine-month period ended 30 September 2024 and 2023 are as follows:

Consolidated					
For the nine-month period ended 30 September 2024					
	Retail banking and SMEs Million Baht	Wholesale banking Million Baht	Others Million Baht	Eliminations Million Baht	Total Million Baht
Net interest income from external	4,985	883	1,381	-	7,249
Net fees and service income	585	464	(51)	-	998
Other income	1,259	1,626	(199)	(147)	2,539
Other operating expenses	(5,223)	(1,471)	(28)	147	(6,575)
Expected credit losses	(1,996)	(34)	138	36	(1,856)
Income tax expenses	77	(290)	(252)	-	(465)
Net (losses) profit for the period	(313)	1,178	989	36	1,890

Consolidated					
For the nine-month period ended 30 September 2023					
	Retail banking and SMEs Million Baht	Wholesale banking Million Baht	Others Million Baht	Eliminations Million Baht	Total Million Baht
Net interest income from external	4,777	1,563	1,015	-	7,355
Net fees and service income	589	362	(16)	-	935
Other income	1,548	853	(218)	(151)	2,032
Other operating expenses	(4,886)	(1,391)	(125)	151	(6,251)
Expected credit losses	(1,941)	47	(42)	56	(1,880)
Income tax expenses	(18)	(298)	(139)	-	(455)
Net profit for the period	69	1,136	475	56	1,736

CIMB Thai Bank Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2024

	Bank business		Hire-purchase business		Eliminations		Consolidated	
	30 September 2024 Million Baht	31 December 2023 Million Baht	30 September 2024 Million Baht	31 December 2023 Million Baht	30 September 2024 Million Baht	31 December 2023 Million Baht	30 September 2024 Million Baht	31 December 2023 Million Baht
Total assets	582,172	505,401	36,542	36,643	(33,714)	(33,068)	585,000	508,976
Interbank and money market Items, net (assets)	12,478	7,272	677	805	(540)	(483)	12,615	7,594
Financial assets measured at fair value through profit or loss	69,585	62,090	-	-	-	-	69,585	62,090
Investments, net	109,774	112,777	695	2	-	-	110,469	112,779
Loans and accrued interest receivables, net	246,188	236,438	33,436	34,253	(30,177)	(29,590)	249,447	241,101
Total liabilities	535,296	461,805	31,285	30,512	(30,995)	(30,319)	535,586	461,998
Deposits	241,090	257,710	-	-	(540)	(483)	240,550	257,227
Interbank and money market Items (liabilities)	113,847	77,267	30,300	29,750	(30,300)	(29,750)	113,847	77,267
Financial liabilities measured at fair value through profit or loss	15,707	20,107	-	-	-	-	15,707	20,107
Debt issued and borrowings	14,984	21,634	-	-	-	-	14,984	21,634

5 Fair value

5.1 Fair value estimation

The table below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

- Level 1: The fair value of financial instruments is based on the current bid price/ closing price by reference to the Stock Exchange of Thailand / the Thai Bond Dealing Centre.
- Level 2: The fair value of financial instruments is determined using significant observable inputs and, as little as possible, entity-specific estimates.
- Level 3: The fair value of financial instruments is not based on observable market data.

The following table presents the financial assets and liabilities that are measured at fair value at 30 September 2024 and 31 December 2023.

Consolidated and Separate				
30 September 2024				
	Level 1 Million Baht	Level 2 Million Baht	Level 3 Million Baht	Total Million Baht
Assets				
Financial assets measured at fair value through profit or loss	-	69,585	-	69,585
Investments in debt instruments measured at fair value through other comprehensive income	-	74,025	-	74,025
Investments in equity instruments designated at fair value through other comprehensive income	11	-	31	42
Derivative assets	-	96,973	-	96,973
Total assets	11	240,583	31	240,625
Liabilities				
Financial liabilities measured at fair value through profit or loss	-	15,707	-	15,707
Derivatives liabilities	-	103,498	-	103,498
Total liabilities	-	119,205	-	119,205

	Consolidated and Separate			
	31 December 2023			
	Level 1 Million Baht	Level 2 Million Baht	Level 3 Million Baht	Total Million Baht
Assets				
Financial assets measured at fair value through profit or loss	-	62,090	-	62,090
Investments in debt instruments measured at fair value through other comprehensive income	-	74,725	-	74,725
Investments in equity instruments designated at fair value through other comprehensive income	12	-	32	44
Derivative assets	-	60,286	-	60,286
Total assets	12	197,101	32	197,145
Liabilities				
Financial liabilities measured at fair value through profit or loss	-	20,107	-	20,107
Derivatives liabilities	-	62,263	-	62,263
Total liabilities	-	82,370	-	82,370

5.2 Valuation techniques used to derive Level 2 fair values

Level 2 financial assets measured at fair value through profit or loss and investments in debt instruments measured at fair value through other comprehensive income are fair valued using a discounted cash flow approach, which discounts the contractual cash flows using average bidding yields or mark-to-market yield of the Thai Bond Association.

Level 2 trading and hedging derivatives, and financial liabilities designated at fair value through profit or loss comprise of forward foreign exchange contracts, interest rate swaps, structured debentures, and accreting structured bill of exchanged. These forward foreign exchange contracts have been fair valued using forward exchange rates that are quoted in an active market. Interest rate swaps, structured debentures, and accreting structured bill of exchanged are fair valued using forward interest rates extracted from observable yield curves. The effects of discounting are generally insignificant for Level 2 derivatives.

5.3 Fair value measurements using significant unobservable inputs (Level 3)

	Consolidated and Separate	
	Investments in equity instruments designated at fair value through other comprehensive income	
	30 September 2024 Million Baht	31 December 2023 Million Baht
Opening balance	32	37
Losses recognised in other comprehensive income	(1)	(8)
Purchase	-	3
Closing balance	31	32

The Group measures a Level 3 investment in equity instruments at fair value by using comparable company analysis techniques of companies registered in the Stock Exchange of Thailand that the Group considered its financial position comparable with the equity instruments.

6 Interbank and money market items, net (assets)

	Consolidated	
	30 September 2024 Million Baht	31 December 2023 Million Baht
Domestic:		
Bank of Thailand	9,147	2,446
Commercial banks	849	1,099
Specialized financial institutions	7	40
Other financial institutions	1,717	2,783
Total	11,720	6,368
Add: Accrued interest receivable	2	4
Less: Allowance for expected credit losses	-	-
Domestic items, net	11,722	6,372
Foreign:		
USD	595	1,021
JPY	52	87
EUR	29	13
Other currencies	217	101
Total	893	1,222
Add: Accrued interest receivable	-	-
Less: Allowance for expected credit losses	-	-
Foreign items	893	1,222
Domestic and foreign items, net	12,615	7,594
	Separate	
	30 September 2024 Million Baht	31 December 2023 Million Baht
Domestic:		
Bank of Thailand	9,147	2,446
Commercial banks	719	817
Other financial institutions	1,717	2,783
Total	11,583	6,046
Add: Accrued interest receivable	2	4
Less: Allowance for expected credit losses	-	-
Domestic items, net	11,585	6,050
Foreign:		
USD	595	1,021
JPY	52	87
EUR	29	13
Other currencies	217	101
Total	893	1,222
Add: Accrued interest receivable	-	-
Less: Allowance for expected credit losses	-	-
Foreign items	893	1,222
Domestic and foreign items, net	12,478	7,272

7 Financial assets measured at fair value through profit or loss

7.1 Financial assets for trading

	Consolidated and Separate	
	30 September 2024	31 December 2023
	Fair value	Fair value
	Million Baht	Million Baht
Government and state enterprise securities	26,975	21,596
Private enterprise debt securities - Domestic	5,733	6,131
Private enterprise debt securities - Foreign	2	-
Total	32,710	27,727

7.2 Financial assets designated at fair value through profit or loss

	Consolidated and Separate	
	30 September 2024	31 December 2023
	Fair value	Fair value
	Million Baht	Million Baht
Government and state enterprise securities	36,875	34,363

8 Derivatives

8.1 Trading derivatives

Fair value and notional amount classified by type of risk

	Consolidated and Separate					
	30 September 2024			31 December 2023		
	Fair value			Fair value		
	Asset	Liability	Notional amount	Asset	Liability	Notional amount
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Exchange rate	79,654	85,872	2,397,768	38,211	43,692	2,211,978
Interest rate	16,472	14,183	4,442,939	18,581	15,557	3,428,104
Others	471	2,329	62,986	2,059	844	60,724
Total	96,597	102,384	6,898,693	58,851	60,093	5,700,806

8.2 Derivative for hedging

8.2.1 Fair value hedge

	Consolidated and Separate					
	30 September 2024			31 December 2023		
	Fair value			Fair value		
	Asset Million Baht	Liability Million Baht	Notional amount Million Baht	Asset Million Baht	Liability Million Baht	Notional amount Million Baht
Interest rate	7	788	51,697	48	420	33,543
Total	7	788	51,697	48	420	33,543

Fair value hedges are used to hedge the exposure to changes in fair value of financial assets and financial liabilities due to movements in market interest rates. The Bank enters into interest rate swaps to hedge against interest rate risk of bond. The Bank recognises gains (losses) from changes in fair value of derivatives, derivative from hedging and hedged items in the statements of comprehensive income.

8.2.2 Cash flow hedge

	Consolidated and Separate					
	30 September 2024			31 December 2023		
	Fair value			Fair value		
	Asset Million Baht	Liability Million Baht	Notional amount Million Baht	Asset Million Baht	Liability Million Baht	Notional amount Million Baht
Exchange rate	369	326	21,027	1,387	1,750	30,695
Total	369	326	21,027	1,387	1,750	30,695

Cash flow hedges are used to protect against exposure to variability in future cash flows attributable to movements in foreign exchange rates and interest rates of financial assets and financial liabilities. The Bank hedges cash flows from loan, structure bill of exchange, credit linked note and subordinated debentures against foreign exchange rates risk and interest rates risk using Cross Currency and Interest Rate Swap contract, and Interest Rate Swap contract with CIMB Bank Berhad and other parties.

9 Investments, net

Investments in debt instruments measured at amortised cost

Government and state enterprise securities
Private debt securities

Total
Less Allowance for expected credit losses

Total

Consolidated	
30 September 2024	31 December 2023
Amortised cost Million Baht	Amortised cost Million Baht

36,402
1

38,010
1

36,403
(1)

38,011
(1)

36,402

38,010

Fair value Million Baht	Fair value Million Baht
------------------------------------	------------------------------------

**Investments in debt instruments measured
at fair value through other comprehensive income**

Government and state enterprise securities
Private debt securities - Domestic

Total
Allowance for expected credit losses

66,652
7,373

60,913
13,812

74,025
(53)

74,725
(6)

Consolidated			
30 September 2024		31 December 2023	
Fair value Million Baht	Dividend receives Million Baht	Fair value Million Baht	Dividend receives Million Baht

**Investments in equity instruments
designated at fair value through
other comprehensive income**

Domestic marketable equity securities
Domestic non-marketable equity securities
Foreign non-marketable equity securities

Total

Investments, net

11
30
1

-
19
-

12
31
1

-
16
-

42
19

44
16

110,469
19

112,779
16

Separate	
30 September 2024	31 December 2023
Amortised cost Million Baht	Amortised cost Million Baht

Investments in debt instruments measured at amortized cost

Government and state enterprise securities
Private debt securities

Total
Less Allowance for expected credit losses

Total

35,707
1

38,008
1

35,708
(1)

38,009
(1)

35,707

38,008

	Separate	
	30 September 2024	31 December 2023
	Fair value Million Baht	Fair value Million Baht
Investments in debt instruments measured at fair value through other comprehensive income		
Government and state enterprise securities	66,652	60,913
Private debt securities - Domestic	7,373	13,812
Total	74,025	74,725
Allowance for expected credit losses	(53)	(6)

	Separate			
	30 September 2024		31 December 2023	
	Fair value Million Baht	Dividend receives Million Baht	Fair value Million Baht	Dividend receives Million Baht
Investments in equity instruments designated at fair value through other comprehensive income				
Domestic marketable equity securities	11	-	12	-
Domestic non-marketable equity securities	30	19	31	16
Foreign non-marketable equity securities	1	-	1	-
Total	42	19	44	16
Investments, net	109,774	19	112,777	16

As at 30 September 2024 and 31 December 2023, the Group had investments pledged as collateral, as mentioned in note 28 to the interim financial information.

10 Investments in subsidiaries, net

Company name	Nature of business	Type of securities	Percentage of holding		Separate Cost method	
			30 September 2024	31 December 2023	30 September 2024	31 December 2023
			%	%	Million Baht	Million Baht
Subsidiaries - included in consolidated financial information						
CIMB Thai Auto Company Limited	Leasing/hire-Purchase of automobile	Common stock	99.99	99.99	2,328	2,328
World Lease Company Limited	Hire-purchase and motorcycles motorcycle trading	Common stock	99.99	99.99	567	567
Investments in subsidiaries, net					2,895	2,895

All subsidiary undertakings are included in the consolidation. The proportion of the voting rights in the subsidiary undertakings held directly by the parent company do not differ from the proportion of ordinary shares held. There are no other type of shares issued by subsidiaries other than ordinary shares.

11 Loans to customers and accrued interest receivable, net

11.1 Classified by type of loans

	Consolidated		Separate	
	30 September 2024 Million Baht	31 December 2023 Million Baht	30 September 2024 Million Baht	31 December 2023 Million Baht
Bank overdrafts	2,406	3,201	2,406	3,202
Loans	194,926	190,237	194,911	190,224
Bills	18,287	15,013	48,587	44,763
Hire-purchase receivables	35,771	36,403	-	-
Others	321	136	321	136
Total loans to customers	251,711	244,990	246,225	238,325
<u>Add</u> Accrued interest receivable and undue interest receivable	6,389	5,687	6,454	5,685
Total loans to customers and accrued interest receivable	258,100	250,677	252,679	244,010
<u>Less</u> Allowance for expected credit losses (Note 12)	(8,653)	(9,576)	(6,491)	(7,573)
Loans to customer and accrued interest receivables, net	249,447	241,101	246,188	236,437

11.2 Classification of loans

The Group classified loans by business type and classification as summarised below:

Loans of the Group

	Consolidated	
	30 September 2024 Million Baht	31 December 2023 Million Baht
Financial assets with an insignificant increase in credit risk	237,417	229,677
Financial assets with a significant increase in credit risk	13,621	12,066
Credit-impaired financial assets	7,062	8,888
Purchased or originated credit-impaired financial assets	-	46
Total	258,100	250,677
	Separate	
	30 September 2024 Million Baht	31 December 2023 Million Baht
Financial assets with an insignificant increase in credit risk	239,294	229,700
Financial assets with a significant increase in credit risk	7,215	6,033
Credit-impaired financial assets	6,170	8,231
Purchased or originated credit-impaired financial assets	-	46
Total	252,679	244,010

11.3 Hire purchase and finance lease receivables

Subsidiaries had receivables under hire purchase agreements, mostly comprising hire purchase agreements and financial leases for cars and motorcycles. The term of the agreements are between 3 - 7 years and interest is mostly charged at a fixed rate.

	Consolidated			
	30 September 2024			
	Amounts due under lease agreement			
	Less than 1 year Million Baht	1 - 5 years Million Baht	Over 5 years Million Baht	Total Million Baht
Gross investment in the lease	11,722	29,795	2,609	44,126
<u>Less</u> Unearned finance income	(3,199)	(4,998)	(158)	(8,355)
Present value of minimum lease payments receivable	8,523	24,797	2,451	35,771
<u>Less</u> Allowance for expected credit losses				(3,438)
Net receivables under hire-purchase agreements and financial leases				32,333

	Consolidated			
	31 December 2023			
	Amounts due under lease agreement			
	Less than 1 year Million Baht	1 - 5 years Million Baht	Over 5 years Million Baht	Total Million Baht
Gross investment in the lease	11,457	30,211	3,228	44,896
<u>Less</u> Unearned finance income	(3,032)	(5,285)	(176)	(8,493)
Present value of minimum lease payments receivable	8,425	24,926	3,052	36,403
<u>Less</u> Allowance for expected credit losses				(2,174)
Net receivables under hire-purchase agreements and financial leases				34,229

During the period, subsidiary has sold non-performing loans for hire-purchase vehicles. These non-performing loans have been written-off according to the Group's policy. The subsidiary realised gains on sale of non-performing loans totalling Baht 90 million (2023: Baht 333 million).

12 Allowance for expected credit losses

	Consolidated					
	30 September 2024					
	Financial assets with an insignificant increase in credit risk	Financial assets with a significant increase in credit risk	Credit-impaired financial assets	Purchased or originated credit-impaired financial assets	Surplus allowance	Total
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Balance as at 1 January 2024	2,193	2,366	3,454	14	1,549	9,576
Change due to reclassification	(127)	(405)	532	-	-	-
Change due to new estimation of credit loss	(550)	788	2,624	-	-	2,862
Newly acquired or purchased financial assets	450	23	-	-	-	473
Derecognised financial assets	(144)	(366)	(670)	(4)	-	(1,184)
Write-offs	-	(2)	(1,617)	(8)	-	(1,627)
Loan recovery	-	-	-	(2)	-	(2)
NPL sale	-	-	(1,445)	-	-	(1,445)
Balance as at 30 September 2024	1,822	2,404	2,878	-	1,549	8,653
	Consolidated					
	31 December 2023					
	Financial assets with an insignificant increase in credit risk	Financial assets with a significant increase in credit risk	Credit-impaired financial assets	Purchased or originated credit-impaired financial assets	Surplus allowance	Total
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Balance as at 1 January 2023	1,445	2,131	3,058	14	1,549	8,197
Change due to reclassification	60	(788)	728	-	-	-
Change due to new estimation of credit loss	312	1,526	2,076	-	-	3,914
Newly acquired or purchased financial assets	568	84	-	-	-	652
Derecognised financial assets	(192)	(584)	(635)	-	-	(1,411)
Write-offs	-	(3)	(1,773)	-	-	(1,776)
Balance as at 31 December 2023	2,193	2,366	3,454	14	1,549	9,576
	Separate					
	30 September 2024					
	Financial assets with an insignificant increase in credit risk	Financial assets with a significant increase in credit risk	Credit-impaired financial assets	Purchased or originated credit-impaired financial assets	Surplus allowance	Total
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Balance as at 1 January 2024	1,760	1,278	3,064	14	1,457	7,573
Change due to reclassification	(37)	(195)	232	-	-	-
Change due to new estimation of credit loss	(511)	208	1,088	-	-	785
Newly acquired or purchased financial assets	327	14	-	-	-	341
Derecognized financial assets	(127)	(57)	(134)	(4)	-	(322)
Write-offs	-	(2)	(429)	(8)	-	(439)
Loan recovery	-	-	-	(2)	-	(2)
NPL sale	-	-	(1,445)	-	-	(1,445)
Balance as at 30 September 2024	1,412	1,246	2,376	-	1,457	6,491

	Separate					
	31 December 2023					
	Financial assets with an insignificant increase in credit risk	Financial assets with a significant increase in credit risk	Credit-impaired financial assets	Purchased or originated credit-impaired financial assets	Surplus allowance	Total
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Balance as at 1 January 2023	932	1,195	2,860	14	1,457	6,458
Change due to reclassification	95	(431)	336	-	-	-
Change due to new estimation of credit loss	514	528	386	-	-	1,428
Newly acquired or purchased financial assets	380	69	-	-	-	449
Derecognised financial assets	(161)	(80)	(68)	-	-	(309)
Write-offs	-	(3)	(450)	-	-	(453)
Balance as at 31 December 2023	1,760	1,278	3,064	14	1,457	7,573

The Group will amortise the surplus allowance to profit or loss using straight-line method by 5-year consecutively from 1 January 2020. However, the Group may utilise more the surplus allowance if there are situations that will impact to set aside allowance for expected credit loss according to a letter to the Bank of Thailand.

Since 1 January 2022, the Group did not amortise the surplus reserve in order to reserve for possible losses that may be occurred in the future, in accordance with the BOT's notification no. SorNorSor 23/2561 on guidelines for loan staging and the setting of allowance for financial institutions, dated 31 October 2018 no. 5.8, which stated that the financial institutions may apply any guidelines that are more stringent than BOT's statements to classify loan stages or reserve an allowance on assets and financial commitment, or to derecognise assets.

13 Financial liabilities measured at fair value through profit or loss

	Consolidated and Separate	
	30 September 2024	31 December 2023
	Million Baht	Million Baht
Debenture	5,579	5,594
Bills of Exchange	10,128	14,513
Total	15,707	20,107

	Consolidated and Separate	
	30 September 2024	31 December 2023
	Million Baht	Million Baht
Cumulative change in fair values due to a change in credit risk of liabilities recognised in other comprehensive income	105	560
Difference between book values and notional amounts to be settled as the contracts mature	803	1,561

As at 30 September 2024 and 31 December 2023, financial liabilities measured at fair value through profit or loss consisted of:

- The Bank issued structured debentures (Maxi V-Plus THOR Inverse Floater Structured Debenture) with a maturity of 2 - 5 years, which the returns that are inversely to the underlying index level (Interest rate Thai Overnight Repurchase Rate - THOR). The bank will pay interest 4 times per year and will repay full amount of the principal at maturity date.
- The Bank issued accreting structured bills of exchange embedded interest rate swap with predetermined return rate and conditions. The maturity date is between 10.9 - 15 years (31 December 2023: 10 - 15 years). They bear interest rate at 2.70% - 5.05% per annum (31 December 2023: 2.68% - 5.05% per annum) with a payment of interest at maturity date. The Bank entered into interest rate swaps with other parties for hedging interest rate risk.

14 Debt issued and borrowings

	Consolidated and Separate					
	30 September 2024			31 December 2023		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Debentures						
Short term debentures maturing in 2024, coupon rate of 2.05% - 2.50% per annum	-	-	-	2,800	-	2,800
Subordinated debentures						
Subordinated debentures of RM 550 million, maturing in 2029, coupon rate of 4.15% per annum	-	-	-	-	4,079	4,079
Subordinated debentures of RM 660 million, maturing in 2031, coupon rate of 3.90% per annum	-	5,187	5,187	-	4,895	4,895
Subordinated debentures of RM 415 million, maturing in 2033, coupon rate of 4.70% per annum	-	3,262	3,262	-	3,078	3,078
Structured debentures						
Structured debentures	1,215	-	1,215	1,252	-	1,252
	1,215	8,449	9,664	4,052	12,052	16,104
Structured bills of exchange						
Structured bills of exchange	5,320	-	5,320	5,530	-	5,530
	5,320	-	5,320	5,530	-	5,530
Total	6,535	8,449	14,984	9,582	12,052	21,634

(a) As at 31 December 2023, the bank has short-term debentures of Baht 2,800 million, interest rate of 2.05% - 2.50% per annum with a payment of interest at maturity. The debenture has a tenor 6 - 12 months and will mature in April 2024 to July 2024.

(b) As at 30 September 2024, the Bank has Subordinated debentures of Baht 8,449 million (31 December 2023: Baht 12,052 million) as follows:

- On 8 July 2019, the Bank issued MYR 550 million of subordinated debentures pursuant to tier II subordinated debenture programme to overseas investors, 5,500,000 units of MYR 100 each, interest rate of 4.15% per annum with a payment of interest every six months. The debenture has a tenor of 10 years and is due in 2029. The Bank may exercise its right to early redeem the debenture after 5 years. The Bank has an approval from the Bank of Thailand to count the subordinated debenture as tier II capital according to the correspondence For Kor Kor. 527/2562.

On 9 July 2024, the Bank exercised its option to early redeem all subordinated debentures amounting to MYR 550 million, maturing in 2029, which the Bank was able to early redeem (under the specified conditions). This early redemption was approved by BOT notification For Kor Kor. (1) 273/2567 The approval of early redemption of subordinated debentures that counted as tier II.

- On 12 July 2021, the Bank issued MYR 660 million of subordinated debentures pursuant to tier II subordinated debenture programme, 6,600,000 units of MYR 100 each, interest rate of 3.90% per annum with a payment of interest every six months. The debenture has a tenor of 10 years and is due in 2031. The Bank may exercise its right to early redeem the debenture after 5 years. The Bank has an approval from the Bank of Thailand to count the subordinated debenture as tier II capital according to the correspondence For Nor Sor1. 81/2564.
- On 29 March 2023, the Bank issued MYR 415 million of subordinated debentures pursuant to tier II subordinated debenture programme to overseas investors, 4,150,000 units of MYR 100 each, interest rate of 4.7% per annum with a payment of interest every six months. The debenture has a tenor of 10 years and is due in 2033. The Bank may exercise its right to early redeem the debenture after 5 years. The Bank has an approval from the Bank of Thailand to count the subordinated debenture as tier II capital.

- (c) As at 30 September 2024, the Bank has structured debentures of Baht 1,215 million (31 December 2023: Baht 1,252 million) as follows:
- The Bank has structured debentures (Maxi X-Change) of USD 0.5 million and JPY 105 million which equivalent to Baht 40 million and Baht 220 million (31 December 2023: USD 1.3 million equivalent to Baht 47 million and Baht 342 million) with 1 - 3 months (31 December 2023: 1 - 6 months) from respective issuance dates. The Bank will pay interest at maturity date according to the movement of the underlying.
 - The Bank has structured debentures (Fund Link Note) of USD 0.8 million which equivalent to Baht 26 million and Baht 810 million (31 December 2023: USD 1.1 million equivalent to Baht 37 million and Baht 826 million) which will mature in 3 years (31 December 2023: 3 years), the return is based on movement of the price of mutual fund.
 - The Bank has structured debentures linked foreign exchange rate (FX-Linked Digital Bull Note) of USD 0.8 million which equivalent to Baht 27 million which will mature in 6 months, the return is based on movement of exchange rate.
 - The Bank has credit linked notes (CLN) of USD 2 million which equivalent to Baht 70 million and THB 22 million which will mature in 2 - 5 years. The holder will receive coupon amounts and the redemption amount on the maturity date according to the conditions of agreement, subject to no credit event determination occurring with respect to the reference entity.
- (d) As at 30 September 2024, the Bank had credit linked bill of exchange (CLN) of Baht 5,320 million (31 December 2023: Baht 5,530 million) as follows:
- The Bank issued CLN of Baht 1,800 million (31 December 2023: Baht 1,800 million) which will mature in 2 years. The holder will receive all coupon amounts on respective coupon payment date and the redemption amount on the maturity date, subject to no credit event determination occurring with respect to the reference entity. The credit linked bills of exchange bear interest rate at 3.75% - 4.01% per annum (31 December 2023: 3.75% - 4.01% per annum) with a payment of interest every 6 months.
 - The Bank issued CLN of USD 109 million or equivalence Baht 3,520 million (31 December 2023: USD 109 million or equivalence Baht 3,730 million) which will mature in 1 - 8 years. The holder will receive all coupon amounts and the redemption amount on the maturity date according to the conditions of agreement, subject to no credit event determination occurring with respect to the reference entity. The credit linked note bills of exchange bear interest rate at 6M LIBOR + 1.6597% to 6M LIBOR + 2.3925% per annum with a payment of interest every 6 months.

15 Provisions

	Consolidated		Separate	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	Million Baht	Million Baht	Million Baht	Million Baht
Allowance for expected credit losses of loan commitments and financial guarantee contracts	311	668	326	681
Provision for contingent loss from legal cases	10	22	4	16
Provision for employee benefits	1,496	1,568	1,375	1,440
Provision for restoration	12	12	12	12
Total provisions	1,829	2,270	1,717	2,149

16 Share capital

	Consolidated and Separate			
	30 September 2024		31 December 2023	
	Number Million shares	Amount Million Baht	Number Million shares	Amount Million Baht
Registered				
Beginning of the period/year				
- Ordinary shares	34,822	17,411	34,822	17,411
Issue of shares	-	-	-	-
End of the period/year	34,822	17,411	34,822	17,411
Issued and paid-up				
Beginning of the period/year				
- Ordinary shares	34,822	17,411	34,822	17,411
Issue of shares	-	-	-	-
End of the period/year	34,822	17,411	34,822	17,411

17 Dividend payments

On 19 April 2024, the Annual General Meeting of Shareholders approved a resolution to not pay dividends for the year 2023.

On 12 April 2023, the Annual General Meeting of Shareholders approved a resolution to pay dividends for the year 2022 at the rate of Baht 0.0115 per share for 34,822,261,748 shares, totaling Baht 400 million. The bank has already paid the dividends to shareholders on 10 May 2023.

18 Statutory reserve

Under Public Limited Companies Act B.E. 2535, the Bank is required to set aside a statutory reserve of at least 5% of its net profit for the year, after deducting accumulated deficit brought forward (if any), until the reserve reaches 10% of its registered share capital. This reserve cannot be used to pay dividend.

As at 30 September 2024, the Bank had total statutory reserve of Baht 928 million (31 December 2023: Baht 792 million).

19 Capital funds

The primary objectives of the Group's capital management are to maintain the Group's ability to continue as a going concern and to maintain a capital adequacy ratio in accordance with the Banking Business Act B.E. 2551. The capital funds comprise:

Capital fund for consolidated	30 September 2024 Million Baht	Total capital to risk assets %	31 December 2023 Million Baht	Total capital to risk assets %
<u>Tier I</u>				
Issued and paid-up share capital	17,411		17,411	
Share premium	10,146		10,146	
Statutory reserve	928		792	
Unappropriated surplus	19,075		17,673	
Other reserves	1,130		694	
Deduction on Tier I capital fund	(2,469)		(2,561)	
Total Tier I capital fund	46,221	15.76	44,155	16.42
<u>Tier II</u>				
Long-term subordinated debentures	8,373		12,462	
Reserve for loan classified as pass	2,647		2,541	
Total Tier II capital fund	11,020	3.76	15,003	5.57
Total capital funds	57,241	19.52	59,158	21.99
Capital funds for separate	30 September 2024 Million Baht	Total capital to risk assets %	31 December 2023 Million Baht	Total capital to risk assets %
<u>Tier I</u>				
Issued and paid-up share capital	17,411		17,411	
Share premium	10,146		10,146	
Statutory reserve	928		792	
Unappropriated surplus	16,259		13,669	
Other reserves	1,132		696	
Deduction on Tier I capital fund	(1,455)		(1,763)	
Total Tier I capital fund	44,421	15.10	40,951	15.25
<u>Tier II</u>				
Long-term subordinated debentures	8,373		12,462	
Reserve for loan classified as pass	2,748		2,627	
Total Tier II capital fund	11,121	3.79	15,089	5.63
Total capital funds	55,542	18.89	56,040	20.88

The Bank has maintained capital fund and liquidity coverage ratio under BOT notification of international capital requirement standards under the Basel III regulatory framework in accordance with the Notification of the Bank of Thailand.

20 Interest income

	Consolidated		Separate	
	For the nine-month period ended 30 September		For the nine-month period ended 30 September	
	2024	2023	2024	2023
	Million Baht	Million Baht	Million Baht	Million Baht
Interbank and money market items	147	239	146	238
Investments and trading transactions	663	361	660	360
Investments in debt instruments	1,919	1,356	1,919	1,356
Loans	8,417	7,377	9,109	7,980
Hire purchase and financial lease income	2,461	2,394	-	-
Credit support assets on derivatives	475	371	475	371
Others	23	26	1	3
Interest income	14,105	12,124	12,310	10,308

21 Interest expenses

	Consolidated		Separate	
	For the nine-month period ended 30 September		For the nine-month period ended 30 September	
	2024	2023	2024	2023
	Million Baht	Million Baht	Million Baht	Million Baht
Deposits	3,574	2,250	3,574	2,250
Interbank and money market item	1,351	506	1,351	506
Contribution fee to the Deposit Protection Agency	20	18	20	18
Contribution fee to FIDF	1,020	934	1,020	934
Debt securities issued				
- Subordinated debentures	176	328	176	328
- Structured bills of exchange	140	98	140	98
- Structured debentures	25	24	25	24
- Debentures	22	84	22	84
Credit support liabilities on derivatives	525	524	525	524
Others	3	3	3	2
Interest expenses	6,856	4,769	6,856	4,768

22 Net fees and service income

	Consolidated		Separate	
	For the nine-month period ended 30 September		For the nine-month period ended 30 September	
	2024	2023	2024	2023
	Million Baht	Million Baht	Million Baht	Million Baht
Fees and service incomes				
Acceptances, aval and guarantees	38	37	38	37
Transfer fees	155	86	155	86
Insurance brokerage income	920	919	641	522
Advisory income	20	2	20	2
Underwriting fees	113	197	113	197
Collection fees	21	32	-	-
Goods and services payment fees	157	44	131	19
Others	92	75	70	47
Fees and service income	1,516	1,392	1,168	910
Fees and service expenses				
Collection fees	(329)	(333)	(128)	(138)
ATM fees	(14)	(16)	(14)	(16)
Brokerage fees	(100)	(56)	(100)	(56)
Others	(75)	(52)	(73)	(49)
Fees and service expenses	(518)	(457)	(315)	(259)
Net fees and service income	998	935	853	651

23 Gains on financial instruments measured at fair value through profit or loss, net

	Consolidated and Separate	
	For the nine-month period ended 30 September	
	2024	2023
	Million Baht	Million Baht
(Losses) gains on tradings and foreign exchange transactions		
Foreign currencies and foreign exchange rate derivatives	(126)	(340)
Interest rate derivatives	513	717
Debt instruments	(2,062)	498
Equity instruments	2	(10)
Others	(13)	15
(Losses) gains on tradings and foreign exchange transactions	(1,686)	880
Gains (losses) on financial instruments designated at fair value through profit or loss		
Net changes in fair values		
Investments in debt instrument	2,778	(706)
Bills of exchange	(27)	1,019
Debentures	380	120
Net losses from derecognition, including interest receivable and payable only those not included in net changes in fair values	(192)	(685)
Gains (losses) on financial liabilities designated at fair value through profit or loss	2,939	(252)
Losses from hedge accounting	(76)	(283)
Total	1,177	345

24 Gains on investments, net

	Consolidated and Separate	
	For the nine-month period ended 30 September	
	2024	2023
	Million Baht	Million Baht
Gains from derecognition		
Investments measured at fair value through other comprehensive income	361	461
Investments measured at amortised cost	-	5
Gains on investments, net	361	466

25 Other operating income

	Consolidated		Separate	
	For the nine-month period ended 30 September		For the nine-month period ended 30 September	
	2024	2023	2024	2023
	Million Baht	Million Baht	Million Baht	Million Baht
Gain on sales of premises and equipment	-	-	6	3
Gain on sales of properties for sales	-	-	1	1
Bad debt recovery	825	829	405	476
Dividend income	19	12	19	12
Other income	67	47	206	192
Other operating income	911	888	637	684

26 Expected credit losses

	Consolidated		Separate	
	For the nine-month period ended 30 September		For the nine-month period ended 30 September	
	2024	2023	2024	2023
	Million Baht	Million Baht	Million Baht	Million Baht
Modification loss (gain) of loan	15	17	(3)	10
Loans to customers and accrued interest receivable	2,151	1,958	804	797
Credit line commitments and financial guarantees	(357)	(97)	(356)	(97)
Others	47	2	47	2
Expected credit losses	1,856	1,880	492	712

27 Corporate income tax

Income tax expense is recognised based on management's estimate of the weighted average effective annual income tax rate expected for the full financial year. The estimated average annual tax rate used for the nine-month period ended 30 September 2024 for the Group and the Bank are 20% and 20%, compared to 21% and 21% for the nine-month period ended 30 September 2023.

28 Encumbrance of assets

Assets used as collateral

The Group placed investments in government and state enterprise bonds as collateral against the following:

	Consolidated	
	30 September 2024	31 December 2023
	Million Baht	Million Baht
Securities sold under repurchase	76,098	52,269
Utilities usage	6	6
Insurance broker business	2	2
Total	76,106	52,277

	Separate	
	30 September 2024	31 December 2023
	Million Baht	Million Baht
Securities sold under repurchase	76,098	52,269
Utilities usage	6	6
Total	76,104	52,275

29 Commitments and contingent liabilities

29.1 Commitments

As at 30 September 2024 and 31 December 2023, significant commitments of the Group consist of:

	Consolidated					
	30 September 2024			31 December 2023		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Avals to bills:						
Avals to bills	38	-	38	-	171	171
Liability under unmatured import bills:						
Liability under unmatured import bills	-	182	182	-	353	353
Letters of credit:						
Letters of credit	-	499	499	-	459	459
Other commitments:						
Undrawn bank overdrafts	9,448	-	9,448	10,211	-	10,211
Undrawn credit line	18,192	-	18,192	15,886	-	15,886
Other guarantees	8,037	116	8,153	7,574	132	7,706
Other commitments	35,677	116	35,793	33,671	132	33,803
Total commitments	35,715	797	36,512	33,671	1,115	34,786

	Separate					
	30 September 2024			31 December 2023		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Avals to bills and guarantees of loans:						
Avals to bills and guarantees of loans	38	-	38	-	171	171
Liability under unmatured import bills:						
Liability under unmatured import bills	-	182	182	-	353	353
Letters of credit:						
Letters of credit	-	499	499	-	459	459
Other commitments:						
Undrawn bank overdrafts	9,448	-	9,448	10,211	-	10,211
Undrawn credit line	23,722	-	23,722	27,516	-	27,516
Other guarantees	8,037	116	8,153	7,574	132	7,706
Other commitments	41,207	116	41,323	45,301	132	45,433
Total commitments	41,245	797	42,042	45,301	1,115	46,416

29.2 Contingent liabilities

As at 30 September 2024, the Group and the Bank had contingent liabilities in connection with court cases in which they were being sued as defendants in court with the sum of claims amounting to Baht 78 million and Baht 68 million, respectively (31 December 2023: Baht 223 million and Baht 213 million, respectively) in the ordinary course of business. Management of the Group and the Bank has appropriately recorded the provision for possible losses and of the view that, when resolved, will not materially affect the Group and the Bank.

29.3 Commitments under long-term leases

As at 30 September 2024 and 31 December 2023, the Group has commitments under long-term leases as follows:

Lease periods	Consolidated		Separate	
	30 September 2024 Million Baht	31 December 2023 Million Baht	30 September 2024 Million Baht	31 December 2023 Million Baht
Not over than 3 years	89	75	77	58
Total	89	75	77	58

29.4 Other commitments

As at 30 September 2024 and 31 December 2023, the Bank has other commitments in the form of various agreements relating to computer system and software development. The Bank and the Bank is obligated to pay Baht 37 million and Baht 15 million, respectively.

30 Related party transactions

Enterprises and individuals that directly or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with the Bank and subsidiaries, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Bank and subsidiaries. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Bank and subsidiaries that gives them significant influence over the enterprise, key management personnel, including directors and officers of the Bank and subsidiaries and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering each possible related-party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

During the period, the Group had significant business transactions with its related parties. These transactions were concluded on commercial terms and based on contracts. Below are a summary of those transactions.

	Consolidated		Separate	
	For the three-month		For the three-month	
	period ended 30 September		period ended 30 September	
	2024	2023	2024	2023
	Million Baht	Million Baht	Million Baht	Million Baht
Subsidiaries				
Revenue:				
Interest income	-	-	236	220
Fees income	-	-	49	51
Expenses:				
Premises and equipment expenses	-	-	(3)	-
Parent company				
Revenue:				
Interest income	10	19	10	19
Fees income	28	34	28	34
Expenses:				
Interest expenses	60	90	60	90
Fees expenses	-	40	-	40
Others	53	11	53	11
Companies under common control				
Revenue:				
Fees income	8	3	8	3
Expenses:				
Interest expenses	2	1	2	1
Fees expenses	1	1	1	1
Joint venture of the group parent company				
Revenue:				
Fees income	28	31	28	31
Other income	-	1	-	1
Expenses:				
Fees expenses	10	-	10	-
Premises and equipment expenses	(1)	(2)	(1)	(2)
Others	(5)	-	(5)	-
Other related persons or parties				
Expenses:				
Interest expenses	2	4	2	4

CIMB Thai Bank Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2024

	Consolidated		Separate	
	For the nine-month		For the nine-month	
	period ended 30 September		period ended 30 September	
	2024	2023	2024	2023
	Million Baht	Million Baht	Million Baht	Million Baht
Subsidiaries				
Revenue:				
Interest income	-	-	692	603
Fees income	-	-	147	151
Expenses:				
Premises and equipment expenses	-	-	(9)	(5)
Parent company				
Revenue:				
Interest income	55	102	55	102
Fees income	93	118	93	118
Expenses:				
Interest expenses	240	275	240	275
Fees expenses	-	106	-	106
Others	122	19	122	19
Dividend payment	-	380	-	380
Companies under common control				
Revenue:				
Fees income	25	10	25	10
Expenses:				
Interest expenses	6	3	6	3
Fees expenses	7	5	7	5
Joint venture of the group parent company				
Revenue:				
Fees income	107	110	107	110
Other income	-	1	-	1
Expenses:				
Interest income	3	2	3	2
Fees expenses	10	-	10	-
Premises and equipment expenses	(6)	(7)	(6)	(7)
Others	1	-	1	-
Other related persons or parties				
Revenue:				
Interest income	1	1	1	1
Expenses:				
Interest expenses	15	13	15	13

CIMB Thai Bank Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2024

The outstanding balances of significant related party transactions as at 30 September 2024 and 31 December 2023 are as follows:

Consolidated							
30 September 2024							
Outstanding loans	Interbank and money market items (asset)	Obligations	Other assets	Deposits	Interbank and money market items (liability)	Other liabilities	
Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	
<u>Parent company</u>							
CIMB Bank Berhad	-	178	-	951	-	7,214	3,155
	-	178	-	951	-	7,214	3,155
<u>Companies under common control</u>							
CIMB Bank Plc, Cambodia	-	-	-	-	64	-	-
CIMB Islamic Bank Bhd	-	-	-	-	9	-	-
iCIMB (MSC) Sdn Bhd	-	-	1	-	-	-	16
PT Bank CIMB Niaga Tbk	-	4	-	-	27	-	-
Sathorn Asset Management Co., Ltd.	-	-	3	455	-	-	2
	-	4	-	4	455	100	18
<u>Joint venture of the group parent company</u>							
Principal Asset Management Co., Ltd.	-	-	-	9	-	815	5
	-	-	-	9	-	815	5
<u>Other related persons or parties</u>							
	19	-	-	-	1,968	160	5
	19	-	-	-	1,968	160	5

Consolidated							
31 December 2023							
Outstanding loans	Interbank and money market items (asset)	Obligations	Other assets	Deposits	Interbank and money market items (liability)	Other liabilities	
Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	
<u>Parent company</u>							
CIMB Bank Berhad	-	34	-	2,662	-	8,687	423
	-	34	-	2,662	-	8,687	423
<u>Companies under common control</u>							
CIMB Bank Plc, Cambodia	-	10	-	-	63	-	-
CIMB Islamic Bank Bhd	-	-	-	-	2	-	-
iCIMB (MSC) Sdn Bhd	-	-	12	-	-	-	10
PT Bank CIMB Niaga Tbk	-	5	-	-	12	-	-
Sathorn Asset Management Co., Ltd.	-	-	4	1,107	-	-	4
	-	15	-	16	1,107	77	14
<u>Joint venture of the group parent company</u>							
Principal Asset Management Co., Ltd	-	-	-	14	-	719	2
	-	-	-	14	-	719	2
<u>Other related persons or parties</u>							
	28	-	-	-	2,502	360	7
	28	-	-	-	2,502	360	7

CIMB Thai Bank Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2024

Separate							
30 September 2024							
Outstanding loans	Interbank and money market items (asset)	Obligations	Other assets	Deposits	Interbank and money market items (liability)	Other liabilities	
Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	
Subsidiary companies							
CIMB Thai Auto Co., Ltd.	30,382	-	-	35	500	-	-
Worldlease Co., Ltd.	-	-	-	19	40	-	-
	30,382	-	-	54	540	-	-
Parent company							
CIMB Bank Berhad	-	178	-	951	-	7,214	3,155
	-	178	-	951	-	7,214	3,155
Companies under common control							
CIMB Bank Plc, Cambodia	-	-	-	-	-	64	-
CIMB Islamic Bank Bhd	-	-	-	-	-	9	-
iCIMB (MSC) Sdn Bhd	-	-	-	1	-	-	16
PT Bank CIMB Niaga Tbk	-	4	-	-	-	27	-
Sathorn Asset Management Co., Ltd.	-	-	-	3	455	-	2
	-	4	-	4	455	100	18
Joint venture of the group parent company							
Principal Asset Management Co., Ltd.	-	-	-	9	-	815	5
	-	-	-	9	-	815	5
Other related persons or parties							
	19	-	-	-	1,968	160	5
	19	-	-	-	1,968	160	5
Separate							
31 December 2023							
Outstanding loans	Interbank and money market items (asset)	Obligations	Other assets	Deposits	Interbank and money market items (liability)	Other liabilities	
Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	
Subsidiary companies							
CIMB Thai Auto Co., Ltd.	29,760	-	-	31	358	-	-
Worldlease Co., Ltd.	-	-	-	25	125	-	-
	29,760	-	-	56	483	-	-
Parent company							
CIMB Bank Berhad	-	34	-	2,662	-	8,687	423
	-	34	-	2,662	-	8,687	423
Companies under common control							
CIMB Bank Plc, Cambodia	-	10	-	-	-	63	-
CIMB Islamic Bank Bhd	-	-	-	-	-	2	-
iCIMB (MSC) Sdn Bhd	-	-	-	12	-	-	10
PT Bank CIMB Niaga Tbk	-	5	-	-	-	12	-
Sathorn Asset Management Co., Ltd.	-	-	-	4	1,107	-	4
	-	15	-	16	1,107	77	14
Joint venture of the group parent company							
Principal Asset Management Co., Ltd.	-	-	-	14	-	719	2
	-	-	-	14	-	719	2
Other related persons or parties							
	28	-	-	-	2,502	360	7
	28	-	-	-	2,502	360	7

Director and management remuneration

For the three-month and nine-month period ended 30 September 2024 and 2023, compensations paid to directors and key management personnel are as follows:

	Consolidated		Separate	
	For the three-month period ended 30 September		For the three-month period ended 30 September	
	2024	2023	2024	2023
	Million Baht	Million Baht	Million Baht	Million Baht
Short-term employee benefits	100	180	93	173
Long-term employee benefits	6	6	6	6
Share based payment	5	14	5	14
Director and management remuneration	111	200	104	193

	Consolidated		Separate	
	For the nine-month period ended 30 September		For the nine-month period ended 30 September	
	2024	2023	2024	2023
	Million Baht	Million Baht	Million Baht	Million Baht
Short-term employee benefits	429	604	408	583
Long-term employee benefits	18	17	17	16
Share based payment	14	37	14	37
Director and management remuneration	461	658	439	636

Benefits paid to directors and executives

The Bank has no special benefits given to the directors and executives beyond the general benefits provided such as director's fees, director's bonuses (if any), income tax, executives' salary and bonus (if any) and share based payment.

31 Events occurring after the reporting date

On 28 October 2024, the Bank issued THB 2,000 million of Green Subordinated Debentures pursuant to tier II subordinated debenture programme to institutional investors and/or special high net worth investors/ or high net worth investors (PP-II&HNW), 2,000,000 units of THB 1,000 each, interest rate of 3.90% per annum with a payment of interest every three months. The debenture has a tenor of 10 years and is due in 2034. The Bank may exercise its right to early redeem the debenture after 5 years. The Bank has an approval from the Bank of Thailand to count the subordinated debenture as tier II capital.