

CIMB THAI BANK PUBLIC COMPANY LIMITED

**INTERIM CONSOLIDATED AND SEPARATE
FINANCIAL INFORMATION (UNAUDITED)**

30 SEPTEMBER 2022

AUDITOR'S REPORT ON THE REVIEW OF THE INTERIM FINANCIAL INFORMATION

To the Shareholders and the Board of Directors of CIMB Thai Bank Public Company Limited

I have reviewed the interim consolidated financial information of CIMB Thai Bank Public Company Limited and its subsidiaries, and the interim separate financial information of CIMB Thai Bank Public Company Limited. These comprise the consolidated and separate statements of financial position as at 30 September 2022, the related consolidated and separate statements of comprehensive income for the three-month and nine-month periods then ended, and the related consolidated and separate statements of changes in equity, and cash flows for the nine-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting" and the Bank of Thailand notifications in relation to the preparation and presentation of financial reporting as described in the notes to the interim financial information no. 2. My responsibility is to express a conclusion on this interim consolidated and separate financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting" and the Bank of Thailand notifications in relation to the preparation and presentation of financial reporting as described in the notes to the interim financial information no. 2.

Emphasis of matter

I draw attention to note 2 of the interim financial information, which describes the accounting policies in relation to adopting the accounting guidance announced by the Federation of Accounting Professions to temporary relief measures for entities assisting debtors affected by the COVID-19 pandemic for the reporting periods ending between 1 January 2022 and 31 December 2023. My conclusion is not modified in respect to this matter.

PricewaterhouseCoopers ABAS Ltd.

Boonlert Kamolchanokkul
Certified Public Accountant (Thailand) No. 5339
Bangkok
11 November 2022

CIMB Thai Bank Public Company Limited

Statement of Financial Position

As at 30 September 2022

	Notes	Consolidated		Separate	
		(Unaudited)		(Unaudited)	
		30 September	31 December	30 September	31 December
		2022	2021	2022	2021
		Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Assets					
Cash		857,997	818,441	857,541	817,779
Interbank and money market items, net	6	28,431,317	9,455,816	28,234,867	9,261,644
Financial assets measured at fair value					
through profit or loss	7	21,783,140	31,302,996	21,783,140	31,302,996
Derivative assets	8	123,625,725	46,418,711	123,625,725	46,418,711
Investments, net	9	94,964,348	74,281,241	94,962,348	74,279,241
Investments in subsidiaries, net	10	-	-	2,895,421	2,904,441
Loans and accrued interest receivables, net	11, 12	220,554,446	207,848,614	214,948,880	202,709,336
Properties for sale, net		1,279,934	1,158,138	1,060,739	1,004,249
Premises and equipment, net		3,612,965	3,726,818	3,530,299	3,654,670
Right of use assets, net		199,825	207,527	150,348	165,336
Intangible assets, net		960,794	965,308	921,181	917,575
Deferred tax assets		2,337,556	1,356,191	1,742,106	769,150
Credit support assets on derivatives		34,218,120	13,660,011	34,218,120	13,660,011
Accounts receivable from sell of financial assets					
measured at fair value through profit or loss					
and investments		4,918,647	5,805,943	4,918,647	5,805,943
Other assets, net		2,574,302	1,508,116	2,146,904	1,208,125
Total assets		540,319,116	398,513,871	535,996,266	394,879,207

Director _____ Director _____

The notes to interim financial information are an integral part of this interim financial information.

CIMB Thai Bank Public Company Limited

Statement of Financial Position (Cont'd)

As at 30 September 2022

	Notes	Consolidated		Separate	
		(Unaudited)		(Unaudited)	
		30 September	31 December	30 September	31 December
		2022	2021	2022	2021
		Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Liabilities and equity					
Liabilities					
Deposits		214,268,321	182,167,495	214,887,294	182,778,838
Interbank and money market items		56,958,444	55,396,711	56,958,444	55,396,711
Liability payable on demand		375,413	432,383	375,413	432,383
Financial liabilities measured at fair value					
through profit or loss	13	15,291,617	17,743,843	15,291,617	17,743,843
Derivative liabilities	8	115,313,862	42,707,622	115,313,862	42,707,622
Debt issued and borrowings	14	35,893,875	29,466,009	35,893,875	29,466,009
Lease liabilities		204,274	211,554	154,037	168,574
Provisions	15	2,475,334	2,640,424	2,308,095	2,490,520
Credit support liabilities on derivatives		45,352,426	14,885,571	45,352,426	14,885,571
Accounts payable from purchase of financial assets measured at fair value through profit or loss and investments		5,646,472	5,456,623	5,646,472	5,456,623
Other liabilities		3,889,924	4,002,771	3,175,489	3,294,044
Total liabilities		495,669,962	355,111,006	495,357,024	354,820,738
Equity					
Share capital	16				
Registered					
34,822,261,748 ordinary shares of Baht 0.50 each		17,411,131	17,411,131	17,411,131	17,411,131
Issued and paid-up share capital					
34,822,261,748 ordinary shares of Baht 0.50 each		17,411,131	17,411,131	17,411,131	17,411,131
Premium on share capital		10,145,966	10,145,966	10,145,966	10,145,966
Other reserves		(174,637)	1,100,843	(148,421)	1,127,059
Accretion of equity interests in subsidiary		(42,754)	(42,754)	-	-
Retained earnings					
Appropriated - statutory reserve	18	684,201	574,030	684,201	574,030
Unappropriated		16,625,247	14,213,649	12,546,365	10,800,283
Total equity		44,649,154	43,402,865	40,639,242	40,058,469
Total liabilities and equity		540,319,116	398,513,871	535,996,266	394,879,207

The notes to interim financial information are an integral part of this interim financial information.

CIMB Thai Bank Public Company Limited
Statement of Comprehensive Income (Unaudited)
For the three-month period ended 30 September 2022

	Consolidated		Separate	
	2022	2021	2022	2021
	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Interest income	3,269,862	3,123,849	2,590,251	2,362,113
Interest expenses	(854,014)	(639,484)	(853,784)	(638,974)
Net interest income	2,415,848	2,484,365	1,736,467	1,723,139
Fees and service income	445,330	464,752	292,972	289,643
Fees and service expenses	(146,641)	(159,725)	(83,203)	(98,814)
Net fees and service income	298,689	305,027	209,769	190,829
Gains on financial instruments measured at fair value through profit or loss, net	535,641	357,314	535,641	357,314
Gains on investments, net	33,501	103,257	36,793	103,257
Other operating income	320,000	296,857	246,864	189,002
Total operating income	3,603,679	3,546,820	2,765,534	2,563,541
Other operating expenses				
Employee expenses	1,021,109	1,039,735	861,553	875,348
Directors' remuneration	5,046	5,002	4,530	4,930
Premises and equipment expenses	242,057	209,039	195,305	162,249
Taxes and duties	75,952	68,889	75,560	68,546
Others	598,001	551,632	335,130	260,174
Total other operating expenses	1,942,165	1,874,297	1,472,078	1,371,247
Expected credit losses	775,767	770,652	503,174	430,598
Profit before income tax expenses	885,747	901,871	790,282	761,696
Income tax expenses	(189,775)	(148,489)	(170,056)	(120,131)
Net profit for the period	695,972	753,382	620,226	641,565

The notes to interim financial information are an integral part of this interim financial information.

CIMB Thai Bank Public Company Limited
Statement of Comprehensive Income (Unaudited) (Cont'd)
For the three-month period ended 30 September 2022

	Consolidated		Separate	
	2022	2021	2022	2021
	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Other comprehensive expenses				
Items that will be reclassified				
subsequently to profit or loss				
Gains (losses) on investments in debt instruments measured at fair value through other comprehensive income	36,623	(262,201)	36,623	(262,201)
Losses on fair value of hedging instruments for cash flow hedges	(135,237)	(91,661)	(135,237)	(91,661)
Gains arising from translating the financial statement of a foreign operation	276	979	276	979
Income tax relating to items that will be reclassified subsequently to profit or loss	(95,749)	41,673	(95,749)	41,673
Total items that will be reclassified	(194,087)	(311,210)	(194,087)	(311,210)
Items that will not be reclassified				
subsequently to profit or loss				
(Losses) gains on investment in equity instruments designated at fair value through other comprehensive income	(2,379)	22,662	(2,379)	22,662
Losses on financial liabilities designated at fair value relating to own credit risk	(42,626)	(71,271)	(42,626)	(71,271)
Income tax relating to items that will not be reclassified subsequently to profit or loss	(338)	(541)	(338)	(541)
Total items that will not be reclassified	(45,343)	(49,150)	(45,343)	(49,150)
Total other comprehensive expenses	(239,430)	(360,360)	(239,430)	(360,360)
Total comprehensive income for the period	456,542	393,022	380,796	281,205

The notes to interim financial information are an integral part of this interim financial information.

CIMB Thai Bank Public Company Limited
Statement of Comprehensive Income (Unaudited) (Cont'd)
For the three-month period ended 30 September 2022

	Consolidated		Separate	
	2022	2021	2022	2021
	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Net profit attributable to:				
Shareholders of the Bank	695,972	753,382	620,226	641,565
Non-controlling interests	-	-	-	-
	<u>695,972</u>	<u>753,382</u>	<u>620,226</u>	<u>641,565</u>
Total comprehensive income attributable to:				
Shareholders of the Bank	456,542	393,022	380,796	281,205
Non-controlling interests	-	-	-	-
	<u>456,542</u>	<u>393,022</u>	<u>380,796</u>	<u>281,205</u>
Earnings per share for profit attributable to the shareholders of the Bank				
Basic earnings per share (Baht per share)	<u>0.02</u>	<u>0.02</u>	<u>0.02</u>	<u>0.02</u>
Weighted average number of ordinary shares (shares)	<u>34,822,261,748</u>	<u>34,822,261,748</u>	<u>34,822,261,748</u>	<u>34,822,261,748</u>

The notes to interim financial information are an integral part of this interim financial information.

CIMB Thai Bank Public Company Limited
Statement of Comprehensive Income (Unaudited)
For the nine-month period ended 30 September 2022

	Notes	Consolidated		Separate	
		2022	2021	2022	2021
		Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Interest income	20	9,199,744	9,643,247	7,089,798	7,139,961
Interest expenses	21	(2,119,224)	(2,076,921)	(2,118,606)	(2,076,109)
Net interest income		7,080,520	7,566,326	4,971,192	5,063,852
Fees and service income		1,589,687	1,431,410	896,318	1,008,194
Fees and service expenses		(441,581)	(455,862)	(275,581)	(294,262)
Net fees and service income	22	1,148,106	975,548	620,737	713,932
Gains on financial instruments measured at fair value through profit or loss, net	23	2,184,760	928,837	2,184,760	928,837
(Losses) gains on investments, net	24	(839,641)	324,131	(836,349)	324,131
Other operating income	25	1,135,635	952,588	855,292	648,276
Total operating income		10,709,380	10,747,430	7,795,632	7,679,028
Other operating expenses					
Employee expenses		3,271,229	3,200,273	2,762,388	2,715,495
Directors' remuneration		14,742	11,531	14,090	11,315
Premises and equipment expenses		681,199	669,916	546,291	541,257
Taxes and duties		224,952	219,388	222,572	216,825
Others		1,504,141	1,826,987	836,874	908,900
Total other operating expenses		5,696,263	5,928,095	4,382,215	4,393,792
Expected credit losses	26	1,485,007	2,722,770	717,553	1,577,210
Profit before income tax expenses		3,528,110	2,096,565	2,695,864	1,708,026
Income tax expenses		(716,632)	(388,415)	(549,902)	(309,974)
Net profit for the period		2,811,478	1,708,150	2,145,962	1,398,052

The notes to interim financial information are an integral part of this interim financial information.

CIMB Thai Bank Public Company Limited
Statement of Comprehensive Income (Unaudited) (Cont'd)
For the nine-month period ended 30 September 2022

	Consolidated		Separate	
	2022	2021	2022	2021
	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Other comprehensive expenses				
Items that will be reclassified				
subsequently to profit or loss				
Losses on investments in debt instruments measured at fair value through other comprehensive income	(1,279,644)	(706,427)	(1,279,644)	(706,427)
Losses on fair value of hedging instruments for cash flow hedges	(119,349)	(86,577)	(119,349)	(86,577)
(Losses) gains arising from translating the financial statement of a foreign operation	(18,892)	6,275	(18,892)	6,275
Income tax relating to items that will be reclassified subsequently to profit or loss	280,183	127,924	280,183	127,924
Total items that will be reclassified	(1,137,702)	(658,805)	(1,137,702)	(658,805)
Items that will not be reclassified				
subsequently to profit or loss				
(Losses) gains on investment in equity instruments designated at fair value through other comprehensive income	(8,154)	30,434	(8,154)	30,434
Losses on financial liabilities designated at fair value relating to own credit risk	(71,144)	(380,915)	(71,144)	(380,915)
Income tax relating to items that will not be reclassified subsequently to profit or loss	34	(1,614)	34	(1,614)
Total items that will not be reclassified	(79,264)	(352,095)	(79,264)	(352,095)
Total other comprehensive expenses	(1,216,966)	(1,010,900)	(1,216,966)	(1,010,900)
Total comprehensive income for the period	1,594,512	697,250	928,996	387,152

The notes to interim financial information are an integral part of this interim financial information.

CIMB Thai Bank Public Company Limited
Statement of Comprehensive Income (Unaudited) (Cont'd)
For the nine-month period ended 30 September 2022

	Consolidated		Separate	
	2022	2021	2022	2021
	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Net profit attributable to:				
Shareholders of the Bank	2,811,478	1,708,150	2,145,962	1,398,052
Non-controlling interests	-	-	-	-
	<u>2,811,478</u>	<u>1,708,150</u>	<u>2,145,962</u>	<u>1,398,052</u>
Total comprehensive income attributable to:				
Shareholders of the Bank	1,594,512	697,250	928,996	387,152
Non-controlling interests	-	-	-	-
	<u>1,594,512</u>	<u>697,250</u>	<u>928,996</u>	<u>387,152</u>
Earnings per share for profit attributable to the shareholders of the Bank				
Basic earnings per share (Baht per share)	<u>0.08</u>	<u>0.05</u>	<u>0.06</u>	<u>0.04</u>
Weighted average number of ordinary shares (shares)	<u>34,822,261,748</u>	<u>34,822,261,748</u>	<u>34,822,261,748</u>	<u>34,822,261,748</u>

The notes to interim financial information are an integral part of this interim financial information.

Consolidated															
Attributable to owners of the Bank															
	Other reserves														
				(Losses) gains on investments in debt instruments measured at fair value through other comprehensive income	Gains (losses) on fair value of hedging instruments for cash flow hedges	(Losses) gains arising from translating the financial statement of a foreign operation	(Losses) gains on investment in equity instruments designated at fair value through other comprehensive income	(Losses) gains on financial liabilities designated relating to own credit risk	Remeasurements of post-employment benefit obligations	Income tax relating to components of other comprehensive income	Total other reserves	Accretion of equity interests in subsidiary	Legal reserve	Retained earnings	Total Equity
Notes	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Balance as at 1 January 2022	17,411,131	10,145,966	2,461,236	(286,792)	131,682	(29,885)	(186,575)	(441,493)	(106,142)	(441,188)	1,100,843	(42,754)	574,030	14,213,649	43,402,865
Dividend paid	17	-	-	-	-	-	-	-	-	-	-	-	-	(348,223)	(348,223)
Total comprehensive (expense)															
income for the period	-	-	-	(1,279,644)	(119,349)	(18,892)	(8,154)	(71,144)	-	280,217	(1,216,966)	-	-	2,811,478	1,594,512
Appropriated - statutory reserve	-	-	-	-	-	-	-	-	-	-	-	-	110,171	(110,171)	-
Transfer to retained earnings	-	-	(70,358)	-	-	-	(2,228)	-	-	14,072	(58,514)	-	-	58,514	-
Balance as at 30 September 2022	17,411,131	10,145,966	2,390,878	(1,566,436)	12,333	(48,777)	(196,957)	(512,637)	(106,142)	(146,899)	(174,637)	(42,754)	684,201	16,625,247	44,649,154
Balance as at 1 January 2021	17,411,131	10,145,966	1,856,529	552,988	298,150	(22,211)	(221,713)	(85,318)	(322,032)	(514,928)	1,541,465	(42,754)	536,200	11,951,851	41,543,859
Dividend paid	-	-	-	-	-	-	-	-	-	-	-	-	-	(174,111)	(174,111)
Total comprehensive (expense)															
income for the period	-	-	-	(706,427)	(86,577)	6,275	30,434	(380,915)	-	126,310	(1,010,900)	-	-	1,708,150	697,250
Appropriated - statutory reserve	-	-	-	-	-	-	-	-	-	-	-	-	37,830	(37,830)	-
Transfer to retained earnings	-	-	(9,864)	-	-	-	-	-	-	1,973	(7,891)	-	-	7,891	-
Balance as at 30 September 2021	17,411,131	10,145,966	1,846,665	(153,439)	211,573	(15,936)	(191,279)	(466,233)	(322,032)	(386,645)	522,674	(42,754)	574,030	13,455,951	42,066,998

CIMB Thai Bank Public Company Limited

Statement of changes in equity (Unaudited) (Cont'd)

For the nine-month period ended 30 September 2022

	Separate													
	Other reserves													Total Equity
Notes	Issued and paid-up share capital	Share premium	Revaluation surplus on assets	(Losses) gains on investments in debt instruments measured at fair value through other comprehensive income	Gains (losses) on fair value hedging for cash flow hedges	(Losses) gains arising from translating the financial statement of a foreign operation	(Losses) gains on investment in equity instruments through other comprehensive income	(Losses) gains on financial liabilities designated at fair value relating to own credit risk	Remeasurements of post-employment benefit obligations	Income tax relating to components of other comprehensive income	Total other reserves	Legal reserve	Retained earnings	
	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Balance as at 1 January 2022	17,411,131	10,145,966	2,461,236	(286,792)	131,682	(29,885)	(186,575)	(441,493)	(73,372)	(447,742)	1,127,059	574,030	10,800,283	40,058,469
Dividend paid	17	-	-	-	-	-	-	-	-	-	-	-	(348,223)	(348,223)
Total comprehensive (expense) income for the period	-	-	-	(1,279,644)	(119,349)	(18,892)	(8,154)	(71,144)	-	280,217	(1,216,966)	-	2,145,962	928,996
Appropriated - statutory reserve	-	-	-	-	-	-	-	-	-	-	-	110,171	(110,171)	-
Transfer to retained earnings	-	-	(70,358)	-	-	-	(2,228)	-	-	14,072	(58,514)	-	58,514	-
Balance as at 30 September 2022	17,411,131	10,145,966	2,390,878	(1,566,436)	12,333	(48,777)	(196,957)	(512,637)	(73,372)	(153,453)	(148,421)	684,201	12,546,365	40,639,242
Balance as at 1 January 2021	17,411,131	10,145,966	1,856,529	552,988	298,150	(22,211)	(221,713)	(85,318)	(257,111)	(527,912)	1,593,402	536,200	9,545,032	39,231,731
Dividend paid	-	-	-	-	-	-	-	-	-	-	-	-	(174,111)	(174,111)
Total comprehensive (expense) income for the period	-	-	-	(706,427)	(86,577)	6,275	30,434	(380,915)	-	126,310	(1,010,900)	-	1,398,052	387,152
Appropriated - statutory reserve	-	-	-	-	-	-	-	-	-	-	-	37,830	(37,830)	-
Transfer to retained earnings	-	-	(9,864)	-	-	-	-	-	-	1,973	(7,891)	-	7,891	-
Balance as at 30 September 2021	17,411,131	10,145,966	1,846,665	(153,439)	211,573	(15,936)	(191,279)	(466,233)	(257,111)	(399,629)	574,611	574,030	10,739,034	39,444,772

The notes to interim financial information are an integral part of this interim financial information.

CIMB Thai Bank Public Company Limited
Statement of Cash flows (Unaudited)
For the nine-month period ended 30 September 2022

	Notes	Consolidated		Separate	
		2022	2021	2022	2021
		Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Cash flows from operating activities					
Profit before income tax expenses		3,528,110	2,096,565	2,695,864	1,708,026
Adjustments to reconcile net incomes before income tax to cash in (out) flows from operating activities:					
Depreciation and amortisation		517,320	514,942	449,724	450,688
Expected credit losses	26	1,485,007	2,722,770	717,553	1,577,210
Share-based payment		39,740	26,286	39,740	26,286
Provision for liabilities		114,307	147,842	99,948	133,686
Losses on impairment of properties for sale and other assets		492,527	770,214	1,124	25,097
Gains on exchange rate of debt issued and borrowing and derivatives		(3,210,472)	(2,573,616)	(3,210,472)	(2,573,616)
Unrealised losses on revaluation of financial assets measured at fair value through profit or loss		2,790,786	2,267,400	2,790,786	2,267,400
Losses (gains) on sale of investments		839,641	(324,131)	836,349	(324,131)
Gains on disposal of premises and equipment		(21,949)	(7,603)	(21,949)	(7,603)
Losses from write off premises, equipment and intangible assets		487	91,445	487	91,266
Gains on modification and termination of leases		(622)	(854)	(632)	(852)
Gains on financial liabilities designated at fair value through profit or loss		(1,247,492)	(657,178)	(1,247,492)	(657,178)
Interest income	20	(9,199,744)	(9,643,247)	(7,089,798)	(7,139,961)
Dividend income	25	(9,694)	(9,995)	(9,694)	(9,995)
Interest expenses	21	2,119,224	2,076,921	2,118,606	2,076,109
Losses from operations					
before changes in operating assets and liabilities		(1,762,824)	(2,502,239)	(1,829,856)	(2,357,568)
(Increase) decrease in operating assets					
Interbank and money market items		(18,969,001)	(1,944,876)	(18,966,723)	(1,828,414)
Financial assets measured at fair value through profit or loss		7,861,458	(16,958,768)	7,861,458	(16,958,768)
Loans		(16,542,749)	5,450,567	(13,229,632)	8,967,662
Properties for sale		1,792,521	1,753,237	265,610	(4,357)
Credit support assets on derivatives		(20,558,109)	(9,474,100)	(20,558,109)	(9,474,100)
Other assets		(1,001,637)	(330,866)	(874,792)	(284,117)
Increase (decrease) in operating liabilities					
Deposits		32,100,827	5,763,678	32,108,456	6,141,241
Interbank and money market items		1,561,733	5,324,605	1,561,733	5,324,605
Liability payable on demand		(56,971)	53,017	(56,971)	53,017
Provisions		(75,823)	(130,742)	(77,553)	(130,743)
Credit support liabilities on derivatives		30,466,854	6,169,846	30,466,854	6,169,846
Other liabilities		(48,695)	1,962,557	(73,261)	1,836,340
Cash flows provided by (used in) operating activities					
		14,767,584	(4,864,084)	16,597,214	(2,545,356)
Cash received from interest income		7,962,593	8,466,207	5,856,927	5,911,013
Cash paid for interest expenses		(1,997,997)	(2,486,989)	(1,997,985)	(2,486,984)
Cash paid for income tax		(1,474,803)	(653,708)	(1,280,254)	(489,141)
Net cash flows provided by operating activities					
		19,257,377	461,426	19,175,902	389,532

The notes to interim financial information are an integral part of this interim financial information.

CIMB Thai Bank Public Company Limited
Statement of Cash flows (Unaudited) (Cont'd)
For the nine-month period ended 30 September 2022

	Notes	Consolidated		Separate	
		2022	2021	2022	2021
		Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Cash flows from investing activities					
Cash paid for purchases of investments in debt instruments measured at fair value through other comprehensive income		(57,837,290)	(33,543,190)	(57,837,290)	(33,543,190)
Proceeds from disposals and maturity of investments in debt instruments measured at fair value through other comprehensive income		46,875,755	29,661,434	46,875,755	29,661,434
Cash paid for purchases of investments in debt instruments measured at amortised cost		(15,373,457)	(2,339,523)	(15,373,457)	(2,339,523)
Proceeds from maturity of investments in debt instruments measured at amortised cost		2,438,000	556,950	2,438,000	556,950
Cash paid for purchases of investments in equity instruments designated at fair value through profit and loss		-	(400)	-	(400)
Proceeds from maturity of investments in equity instruments designated at fair value through profit and loss		46,406	-	46,406	-
Proceed from the capital reduction of investment in subsidiaries		-	-	12,312	28,874
Cash paid for purchases of premises and equipment		(89,258)	(71,021)	(52,706)	(69,107)
Proceeds from disposals of premises and equipment		23,671	10,480	23,106	10,480
Cash paid for purchases of intangible assets		(225,272)	(275,685)	(220,100)	(262,970)
Dividend received	25	9,694	9,995	9,694	9,995
Interest received		1,091,735	837,192	1,091,714	837,171
Net cash flows used in investing activities		(23,040,016)	(5,153,768)	(22,986,566)	(5,110,286)
Cash flows from financing activities					
Proceeds from issuance of financial liabilities measured at fair value through profit or loss and borrowings		28,607,872	27,317,917	28,607,872	27,317,917
Cash paid for redemption of financial liabilities measured at fair value through profit or loss and borrowings		(24,331,334)	(22,459,821)	(24,331,334)	(22,459,821)
Cash paid for dividend	17	(348,223)	(174,111)	(348,223)	(174,111)
Cash paid for lease liabilities		(87,226)	(90,399)	(58,995)	(61,949)
Net cash flows provided by financing activities		3,841,089	4,593,586	3,869,320	4,622,036
(Gains) losses from foreign currency translation differences		(18,894)	6,271	(18,894)	6,271
Net increase (decrease) in cash and cash equivalents		39,556	(92,485)	39,762	(92,447)
Cash and cash equivalents at beginning of the period		818,441	918,594	817,779	917,690
Cash and cash equivalents at the end of the period		857,997	826,109	857,541	825,243
Supplemental disclosure of cash flows information					
Non-cash transaction:					
Properties for sale received from premises and equipment		-	85,175	-	85,175
Interest amortisation from premium or discount		179,699	327,595	179,699	327,595
Accounts receivable from sell of investments		209,568	100,293	209,568	100,293
Accounts payable from purchase of investments		100,000	112,106	100,000	112,106

The notes to interim financial information are an integral part of this interim financial information.

CIMB Thai Bank Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2022

Note	Content	Page
1	General information	15
2	Basis of preparation	15
3	Estimates	17
4	Financial information by segments	17
5	Fair value	20
6	Interbank and money market items, net (assets)	22
7	Financial assets measured at fair value through profit or loss	23
8	Derivatives	23
9	Investments, net	25
10	Investments in subsidiaries, net	26
11	Loans to customers and accrued interest receivable, net	27
12	Allowance for expected credit losses	29
13	Financial liabilities measured at fair value through profit or loss	30
14	Debt issued and borrowings	31
15	Provisions	32
16	Share capital	33
17	Dividend payments	33
18	Statutory reserve	33
19	Capital funds	34
20	Interest income	35
21	Interest expenses	35
22	Net fees and service income	36
23	Gains on financial instruments measured at fair value through profit or loss, net	36
24	(Losses) gains on investments, net	37
25	Other operating income	37
26	Expected credit losses	37
27	Corporate income tax	38
28	Encumbrance of assets	38
29	Commitments and contingent liabilities	39
30	Related party transactions	41
31	Significant events during the current period	46

1 General information

CIMB Thai Bank Public Company Limited (“the Bank”) is a public limited company which is listed on the Stock Exchange of Thailand and is incorporated and domiciled in Thailand. The Bank has operated as a commercial bank in Thailand since 8 March 1949. The address of the Bank’s registered office is 44 Langsuan Road, Lumpini, Patumwan, Bangkok.

The Bank is listed on the Stock Exchange of Thailand. For reporting purposes, the Bank and its subsidiaries are referred to as the Group. Its parent company is CIMB Bank Berhad. CIMB Group Holdings Berhad is the parent company of the CIMB Group. Those companies are incorporated in Malaysia.

All subsidiaries were incorporated as limited companies under Thai laws, and all operate in Thailand, engaging mainly in the hire-purchase, leasing business and debt collection business.

The interim consolidated and separate financial information was authorised for issue by the Board of Directors on 11 November 2022.

This interim consolidated and separate financial information has been reviewed, not audited.

2 Basis of preparation

The interim financial information has been prepared in accordance with Thai Accounting Standard 34 Interim Financial Reporting. The primary financial information (statement of financial position, statement of comprehensive income, statement of changes in equity and statement of cash flows) is presented in a format consistent with the annual financial statements complying with Thai Accounting Standard 1 Presentation of Financial Statements. In addition, the interim financial information presentation are based on the Notification of the Bank of Thailand (“BOT”) no. SorNorSor 21/2561 The Preparation and Format of the Financial Statements of Commercial Bank and Holding Parent Company of Financial Group dated on 31 October 2018. The notes to the interim financial information are prepared in a condensed format. Additional notes are presented as required by BOT’s regulation and the Securities and Exchange Commission under the Securities and Exchange Act.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2021.

An English version of the interim consolidated and separate financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2021, except for the adoption of the amended financial reporting standards as described in note 2.1 to the interim financial information.

2.1 Amended financial reporting standards that are effective for accounting period beginning or after 1 January 2022 which have significant impact to the Group

- a) **Interest rate benchmark (IBOR) reform - phase 2, amendments to TFRS 9, TFRS 7, TFRS 16 and TFRS 4, and accounting guidance for insurance business** provide relief measures addressing transactions that might be affected by the benchmark interest rate reform, including the effects of changes to contractual cash flows or hedging relationships arising from the replacement of one benchmark with an alternative benchmark.

Key relief measures of the phase 2 amendments are as follows:

- Amendments to TFRS 4, TFRS 9, and TFRS 16, when changing the basis for determining contractual cash flows for financial assets and financial liabilities (including lease liabilities), changes that are necessary as a direct result of the IBOR reform and which are considered economically equivalent, will not result in an immediate gain or loss in the income statement. TFRS 16 has also been amended to require lessees to use a similar practical expedient when accounting for lease modifications that change the basis for determining future lease payments as a result of the IBOR reform.
- Amendments to TFRS 9, hedge accounting relief measures will allow most TFRS 9 hedge relationships that are directly affected by the IBOR reform to continue. However, additional ineffectiveness might need to be recorded.

TFRS 7 requires additional disclosure about:

- the nature and extent of risks arising from the IBOR reform to which the Group is exposed to
- how the Group manages those risks
- the Group's progress in transitioning from the IBOR to alternative benchmark rates and how the Group is managing this transition.

The Bank has hedge accounted relationships referencing IBORs, with the most significant interest rate benchmarks to which the Bank's hedging relationships are exposed to USD LIBOR and THBFIX.

The Bank's risk exposures that are directly affected by the interest rate benchmark reform are the cash flow hedge of financial instruments. These hedging relationships are designated using cross currency and interest rate swaps, for changes attributable to USD LIBOR and THBFIX that are respective current benchmark interest rates. Additional information about the Bank's exposure to IBOR reform is presented in note 8 to the interim financial information.

- b) **Accounting guidance on temporary relief measures for entities assisting debtors affected by the COVID-19 pandemic**

The Group which assists debtors affected by the COVID-19 pandemic can apply accounting guidance announced by TFAC based on BOT circular For. Nor. Sor 2. Wor. 802/2564 on temporary relief measures for entities assisting debtors affected by the COVID-19 pandemic (Sustainable Debt Relief Measures) dated 3 September 2021 to help debtors between 1 January 2022 and 31 December 2023. The key relief measures involve, for example, the consideration for debt staging for ECL calculation where there is debt restructuring, revising EIR for the restructured debt, and ECL calculation regarding unused credit line.

The Group chose to apply the accounting guidance mentioned above. In case the Group has debt restructuring for loans to customers which makes the original EIR no longer reflect the estimated cash flow which will be received from the loan, the Group will use the revised EIR to calculate the present value of the restructured loan. In addition, the Group also complies with the guidance for debt staging in accordance with the aforementioned accounting guidance.

2.2 Amended financial reporting standards that are effective for accounting period beginning or after 1 January 2023 and have impacts to the Group

Certain amended TFRSs have been issued that are not mandatory for the current reporting period and have not been early adopted by the Group and the Company.

- a) **Amendment to TAS 16 - Property, plant and equipment** clarified to prohibit entities from deducting from the cost of an item of PP&E any proceeds received from selling any items produced while the entity is preparing that asset for its intended use.
- b) **Amendment to TAS 37 - Provisions, contingent liabilities and contingent assets** clarified that, in considering whether a contract is onerous, the direct costs of fulfilling a contract include both the incremental costs of fulfilling the contract and an allocation of other costs directly related to fulfilling the contract. Before recognising a separate provision for an onerous contract, the entity must recognise any impairment losses that have occurred on the assets used in fulfilling the contract.
- c) **Amendment to TFRS 9 - Financial Instruments** clarified which fees should be included in the 10% test for the derecognition of financial liabilities. It should only include fees between the borrower and lender.

However, the Group's management is in the process of estimating a reasonable amount of impact.

3 Estimates

In preparing this interim financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated and separate financial statements for the year ended 31 December 2021.

4 Financial information by segments

Financial information related to the Group's performance is reviewed regularly by the Group's management. The segmentation is summarised as follows:

Consumer banking

Consumer banking provides financial services to individuals and commercial customers. The products include consumer sales & distribution, retail financial services, commercial banking and personal financing.

Wholesale banking

Wholesale banking comprises of investment banking, corporate banking, and treasury and market.

- Investment banking service provides financial advisory, trade securities transactions, and asset management businesses.
- Corporate banking and treasury and market are responsible for corporate lending and deposit taking, transaction banking, treasury and market activities.

Others

Other services comprise of all middle and back-office processes, cost centers and nonprofit generating divisions of companies whose results are not material to the Group.

For financial information related to the Group's financial position which is reviewed regularly by the Group's management. The segmentation is summarised as follows:

Bank business

The Bank business is the banking operations of CIMB Thai Bank Public Company Limited.

Hire-purchase business

The hire-purchase business consists of two subsidiaries, CIMB Thai Auto Company Limited and Worldlease Company Limited, which operate leasing/hire-purchase of automobile business and hire-purchase of motorcycles and motorcycle trading business, respectively.

Others

Others include CT Coll Company Limited which operates debt collection business. The company is registered the completeness of liquidation with the Ministry of Commerce on 29 September 2022.

CIMB Thai Bank Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2022

Financial information presented in the interim consolidated financial information as at 30 September 2022 and 31 December 2021 and for the nine-month period ended 30 September 2022 and 2021 are as follows:

	Consolidated				
	For the nine-month period ended 30 September 2022				
	Consumer banking Million Baht	Wholesale banking Million Baht	Others Million Baht	Eliminations Million Baht	Total Million Baht
Net interest income from external	4,901	1,575	605	-	7,081
Net fees and service income	863	305	(20)	-	1,148
Other income	1,401	804	362	(87)	2,480
Other operating expenses	(4,258)	(1,243)	(278)	83	(5,696)
Expected credit losses	(1,749)	(53)	293	24	(1,485)
Income tax expenses	(235)	(282)	(200)	-	(717)
Net profit for the period	923	1,106	762	20	2,811
	Consolidated				
	For the nine-month period ended 30 September 2021				
	Consumer banking Million Baht	Wholesale banking Million Baht	Others Million Baht	Eliminations Million Baht	Total Million Baht
Net interest income from external	5,515	1,376	675	-	7,566
Net fees and service income	779	212	(15)	-	976
Other income	1,273	825	157	(50)	2,205
Other operating expenses	(4,470)	(1,196)	(313)	51	(5,928)
Expected credit losses	(2,681)	2	(87)	43	(2,723)
Income tax expenses	(77)	(226)	(85)	-	(388)
Net profit for the period	339	993	332	44	1,708

CIMB Thai Bank Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2022

	Bank business		Hire-purchase business		Other businesses		Eliminations		Consolidated	
	30 September	31 December	30 September	31 December	30 September	31 December	30 September	31 December	30 September	31 December
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Total assets	535,996	394,879	35,108	33,960	-	13	(30,785)	(30,338)	540,319	398,514
Interbank and money market Items, net (assets)	28,235	9,262	815	793	-	13	(619)	(612)	28,431	9,456
Financial assets measured at fair value through profit or loss	21,783	31,303	-	-	-	-	-	-	21,783	31,303
Investments, net	94,962	74,279	2	2	-	-	-	-	94,964	74,281
Loans and accrued interest receivables, net	214,949	202,709	32,789	31,924	-	-	(27,184)	(26,784)	220,554	207,849
Deposits	214,887	182,779	-	-	-	-	(619)	(612)	214,268	182,167
Interbank and money market Items (liabilities)	56,958	55,397	27,290	26,865	-	-	(27,290)	(26,865)	56,958	55,397
Financial liabilities measured at fair value through profit or loss	15,292	17,744	-	-	-	-	-	-	15,292	17,744
Debt issued and borrowings	35,894	29,466	-	-	-	-	-	-	35,894	29,466

5 Fair value

5.1 Fair value estimation

The table below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

- Level 1: The fair value of financial instruments is based on the current bid price/ closing price by reference to the Stock Exchange of Thailand / the Thai Bond Dealing Centre.
- Level 2: The fair value of financial instruments is determined using significant observable inputs and, as little as possible, entity-specific estimates.
- Level 3: The fair value of financial instruments is not based on observable market data.

The following table presents the financial assets and liabilities that are measured at fair value at 30 September 2022 and 31 December 2021.

	Consolidated and Separate			
	30 September 2022			
	Level 1	Level 2	Level 3	Total
	Million	Million	Million	Million
	Baht	Baht	Baht	Baht
Assets				
Financial assets measured at fair value through profit or loss	-	21,783	-	21,783
Investments in debt instruments measured at fair value through other comprehensive income	-	58,133	-	58,133
Investments in equity instruments designated at fair value through other comprehensive income	15	-	38	53
Derivative assets	-	123,626	-	123,626
Total assets	15	203,542	38	203,595
Liabilities				
Financial liabilities measured at fair value through profit or loss	-	15,292	-	15,292
Derivatives liabilities	-	115,314	-	115,314
Total liabilities	-	130,606	-	130,606

CIMB Thai Bank Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2022

	Consolidated and Separate			
	31 December 2021			
	Level 1	Level 2	Level 3	Total
	Million	Million	Million	Million
	Baht	Baht	Baht	Baht
Assets				
Financial assets measured at fair value through profit or loss	-	31,303	-	31,303
Investments in debt instruments measured at fair value through other comprehensive income	-	50,322	-	50,322
Investments in equity instruments designated at fair value through other comprehensive income	59	-	48	107
Derivative assets	-	46,419	-	46,419
Total assets	59	128,044	48	128,151
Liabilities				
Financial liabilities measured at fair value through profit or loss	-	17,744	-	17,744
Derivatives liabilities	-	42,708	-	42,708
Total liabilities	-	60,452	-	60,452

5.2 Valuation techniques used to derive Level 2 fair values

Level 2 financial assets measured at fair value through profit or loss and investments in debt instruments measured at fair value through other comprehensive income are fair valued using a discounted cash flow approach, which discounts the contractual cash flows using average bidding yields or mark-to-market yield of the Thai Bond Association.

Level 2 trading and hedging derivatives, and financial liabilities designated at fair value through profit or loss comprise of forward foreign exchange contracts, interest rate swaps, structured debentures, and accreting structured bill of exchanged. These forward foreign exchange contracts have been fair valued using forward exchange rates that are quoted in an active market. Interest rate swaps, structured debentures, and accreting structured bill of exchanged are fair valued using forward interest rates extracted from observable yield curves. The effects of discounting are generally insignificant for Level 2 derivatives.

5.3 Fair value measurements using significant unobservable inputs (Level 3)

	Consolidated and Separate	
	Investments in equity instruments designated at fair value through other comprehensive income	
	30 September 2022	31 December 2021
	Million Baht	Million Baht
Opening balance	49	26
(Losses) gains recognised in other comprehensive income	(11)	24
Disposal	-	(1)
Closing balance	38	49

The Group measures a Level 3 investment in equity instruments at fair value by using comparable company analysis techniques of companies registered in the Stock Exchange of Thailand that the Group considered its financial position comparable with the equity instruments.

6 Interbank and money market items, net (assets)

	Consolidated	
	30 September 2022 Million Baht	31 December 2021 Million Baht
Domestic:		
Bank of Thailand	2,775	1,225
Commercial banks	632	185
Specialized financial institutions	19	10
Other financial institutions	8,902	3,601
Total	12,328	5,021
<u>Add:</u> Accrued interest receivable	8	2
<u>Less:</u> Allowance for expected credit losses	-	-
Domestic items, net	12,336	5,023
Foreign:		
USD	15,487	3,547
JPY	52	51
EUR	148	217
Other currencies	407	617
Total	16,094	4,432
<u>Add:</u> Accrued interest receivable	1	1
<u>Less:</u> Allowance for expected credit losses	-	-
Foreign items	16,095	4,433
Domestic and foreign items, net	28,431	9,456
	Separate	
	30 September 2022 Million Baht	31 December 2021 Million Baht
Domestic:		
Bank of Thailand	2,775	1,225
Commercial banks	455	1
Other financial institutions	8,902	3,601
Total	12,132	4,827
<u>Add:</u> Accrued interest receivable	8	2
<u>Less:</u> Allowance for expected credit losses	-	-
Domestic items, net	12,140	4,829
Foreign:		
USD	15,487	3,547
JPY	52	51
EUR	148	217
Other currencies	407	617
Total	16,094	4,432
<u>Add:</u> Accrued interest receivable	1	1
<u>Less:</u> Allowance for expected credit losses	-	-
Foreign items	16,095	4,433
Domestic and foreign items, net	28,235	9,262

7 Financial assets measured at fair value through profit or loss

7.1 Financial assets for trading

	Consolidated and Separate	
	30 September 2022	31 December 2021
	Fair value	Fair value
	Million Baht	Million Baht
Government and state enterprise securities	8,606	13,018
Private enterprise debt securities	3,540	3,854
Total	12,146	16,872

7.2 Financial assets designated at fair value through profit or loss

	Consolidated and Separate	
	30 September 2022	31 December 2021
	Fair value	Fair value
	Million Baht	Million Baht
Government and state enterprise securities	9,637	14,431

8 Derivatives

8.1 Trading derivatives

Fair value and notional amount classified by type of risk

	Consolidated and Separate					
	30 September 2022			31 December 2021		
	Fair value		Notional amount	Fair value		Notional amount
Asset	Liability	Asset		Liability		
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Exchange rate	88,834	89,102	2,492,919	28,125	28,338	1,973,243
Interest rate	26,879	23,502	2,810,669	15,831	12,751	2,080,172
Others	3,775	69	37,844	1,557	1,142	39,248
Total	119,488	112,673	5,341,432	45,513	42,231	4,092,663

8.2 Derivative for hedging

8.2.1 Fair value hedge

	Consolidated and Separate							
	30 September 2022				31 December 2021			
	Fair value		Fair value		Fair value		Fair value	
Asset	Liability	Notional	Nominal	Asset	Liability	Notional	Nominal	
Million	Million	amount	amount	Million	Million	amount	amount	
Baht	Baht	Million	directly	Baht	Baht	Million	directly	
		Baht	impacted			Baht	impacted	
			by IBOR				by IBOR	
			reform				reform	
			Million				Million	
			Baht				Baht	
Interest rate	821	5	15,620	-	56	44	15,075	-
Total	821	5	15,620	-	56	44	15,075	-

Fair value hedges are used to hedge the exposure to changes in fair value of financial assets and financial liabilities due to movements in market interest rates. The Bank enters into interest rate swaps to hedge against interest rate risk of bond. The Bank recognises gains (losses) from changes in fair value of derivatives, derivative from hedging and hedged items in the statements of comprehensive income.

8.2.2 Cash flow hedge

	Consolidated and Separate							
	30 September 2022				31 December 2021			
	Fair value		Fair value		Fair value		Fair value	
Asset	Liability	Notional	Nominal	Asset	Liability	Notional	Nominal	
Million	Million	amount	amount	Million	Million	amount	amount	
Baht	Baht	Million	directly	Baht	Baht	Million	directly	
		Baht	impacted			Baht	impacted	
			by IBOR				by IBOR	
			reform				reform	
			Million				Million	
			Baht				Baht	
Exchange rate	3,294	2,608	34,962	34,962	818	433	33,520	33,520
Interest rate	23	28	19,650	-	32	-	2,450	-
Total	3,317	2,636	54,612	34,962	850	433	35,970	33,520

Cash flow hedges are used to protect against exposure to variability in future cash flows attributable to movements in foreign exchange rates and interest rates of financial assets and financial liabilities. The Bank hedges cash flows from loan, structure bill of exchange, credit linked note and subordinated debentures against foreign exchange rates risk and interest rates risk using Cross Currency and Interest Rate Swap contract, and Interest Rate Swap contract with CIMB Bank Berhad and other parties.

9 Investments, net

	Consolidated		
	30 September 2022	31 December 2021	
	Amortised cost Million Baht	Amortised cost Million Baht	
Investments in debt instruments measured at amortised cost			
Government and state enterprise securities	36,778	23,852	
Private debt securities	1	1	
Total	36,779	23,853	
<u>Less</u> Allowance for expected credit losses	(1)	(1)	
Total	36,778	23,852	
	Fair value Million Baht	Fair value Million Baht	
Investments in debt instruments measured at fair value through other comprehensive income			
Government and state enterprise securities	49,491	44,567	
Private debt securities	8,642	5,755	
Total	58,133	50,322	
<u>Less</u> Allowance for expected credit losses	-	-	
Total	58,133	50,322	
	Consolidated		
	30 September 2022	31 December 2021	
	Fair value Million Baht	Fair value Million Baht	Dividend receives Million Baht
Investments in equity instruments designated at fair value through other comprehensive income			
Domestic marketable equity securities	15	2	59
Domestic non-marketable equity securities	38	8	48
Total	53	10	107
Investments, net	94,964	10	74,281
	Separate		
	30 September 2022	31 December 2021	
	Amortised cost Million Baht	Amortised cost Million Baht	
Investments in debt instruments measured at amortized cost			
Government and state enterprise securities	36,776	23,850	
Private debt securities	1	1	
Total	36,777	23,851	
<u>Less</u> Allowance for expected credit losses	(1)	(1)	
Total	36,776	23,850	

CIMB Thai Bank Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2022

	Separate	
	30 September 2022	31 December 2021
	Fair value Million Baht	Fair value Million Baht
Investments in debt instruments measured at fair value through other comprehensive income		
Government and state enterprise securities	49,491	44,567
Private debt securities	8,642	5,755
Total	58,133	50,322
<u>Less</u> Allowance for expected credit losses	-	-
Total	58,133	50,322

	Separate			
	30 September 2022		31 December 2021	
	Fair value Million Baht	Dividend receives Million Baht	Fair value Million Baht	Dividend receives Million Baht
Investments in equity instruments designated at fair value through other comprehensive income				
Domestic marketable equity securities	15	2	59	4
Domestic non-marketable equity securities	38	8	48	8
Total	53	10	107	12
Investments, net	94,962	10	74,279	12

As at 30 September 2022 and 31 December 2021, the Group had investments pledged as collateral, as mentioned in note 28 to the interim financial information.

10 Investments in subsidiaries, net

Company name	Nature of business	Type of securities	Percentage of holding		Separate Cost method	
			30 September 2022 %	31 December 2021 %	30 September 2022 Million Baht	31 December 2021 Million Baht
Subsidiaries - included in consolidated financial information						
CIMB Thai Auto Company Limited	Leasing/hire- Purchase of automobile	Common stock	99.99	99.99	2,328	2,328
World Lease Company Limited	Hire-purchase and motorcycles	Common stock	99.99	99.99	567	567
CT Coll Company Limited	motorcycle trading Debt collection	Common stock	-	99.99	-	9
Investments in subsidiaries, net					2,895	2,904

All subsidiary undertakings are included in the consolidation. The proportion of the voting rights in the subsidiary undertakings held directly by the parent company do not differ from the proportion of ordinary shares held. There are no other type of shares issued by subsidiaries other than ordinary shares.

On 22 July 2021, CT Coll Company Limited had decreased its registered capital at the Department of Business Development from the registered capital of Baht 39 million to the remaining Baht 10 million by reducing the par value from the original price of Baht 100 per share to the remaining value of Baht 25 per share, totaling 385,000 shares according to the Annual General Meeting of Shareholders approval on 30 April 2021. The Company capital repayment of Baht 29 million to its shareholders. Subsequently, on 31 August 2021, Extraordinary General Shareholders Meeting No. 1/2021 passed resolution to approve the dissolution of the Company and appointed the Company's liquidator. The dissolution of the Company had been registered with the Ministry of Commerce on the same date.

On 29 September 2022, the company registered the completeness of liquidation and returned capital to the Bank in the same day.

11 Loans to customers and accrued interest receivable, net

11.1 Classified by type of loans

	Consolidated		Separate	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
	Million Baht	Million Baht	Million Baht	Million Baht
Bank overdrafts	3,872	4,400	3,872	4,400
Loans	167,431	160,256	167,507	160,980
Bills	18,279	13,669	45,469	39,784
Hire-purchase receivables	34,515	33,535	-	-
Others	24	34	24	34
Total loans to customers	224,121	211,894	216,872	205,198
<u>Add</u> Accrued interest receivable and undue interest receivable	4,560	4,295	4,553	4,292
Total loans to customers and accrued interest receivable	228,681	216,189	221,425	209,490
<u>Less</u> Allowance for expected credit losses (Note 12)	(8,127)	(8,340)	(6,476)	(6,781)
Total loans to customers and accrued interest receivable, net	220,554	207,849	214,949	202,709

11.2 Classification of loans

The Group classified loans by business type and classification as summarised below:

Loans of the Group

	Consolidated	
	30 September 2022	31 December 2021
	Million Baht	Million Baht
Financial assets with an insignificant increase in credit risk	203,237	188,770
Financial assets with a significant increase in credit risk	17,153	19,000
Credit-impaired financial assets	8,236	8,361
Purchased or originated credit-impaired financial assets	55	58
Total	228,681	216,189
	Separate	
	30 September 2022	31 December 2021
	Million Baht	Million Baht
Financial assets with an insignificant increase in credit risk	201,363	187,124
Financial assets with a significant increase in credit risk	12,233	14,278
Credit-impaired financial assets	7,774	8,030
Purchased or originated credit-impaired financial assets	55	58
Total	221,425	209,490

11.3 Credit-impaired financial assets

As at 30 September 2022 and 31 December 2021, the Group had the following credit-impaired financial assets according to Thai Financial Reporting Standard 9 excluded accrued interest receivables as summarised below:

	Consolidated		Separate	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
	Million Baht	Million Baht	Million Baht	Million Baht
Credit-impaired financial assets before allowance for expected credit losses	7,829	7,923	7,393	7,612

11.4 Hire purchase and finance lease receivables

As at 30 September 2022, subsidiaries had receivables under hire purchase agreements and financial leases amount to Baht 32,756 million (31 December 2021: Baht 31,891 million), mostly comprising hire purchase agreements and financial leases for cars and motorcycles. The term of the agreements are between 3 - 7 years and interest is mostly charged at a fixed rate.

	Consolidated			
	30 September 2022			
	Amounts due under lease agreement			
	Less than 1 year Million Baht	1 - 5 years Million Baht	Over 5 years Million Baht	Total Million Baht
Gross investment in the lease	11,600	28,184	2,384	42,168
<u>Less</u> Unearned finance income	(2,901)	(4,614)	(138)	(7,653)
Present value of minimum lease payments receivable	8,699	23,570	2,246	34,515
<u>Less</u> Allowance for expected credit losses				(1,759)
Net receivables under hire-purchase agreements and financial leases				32,756
	Consolidated			
	31 December 2021			
	Amounts due under lease agreement			
	Less than 1 year Million Baht	1 - 5 years Million Baht	Over 5 years Million Baht	Total Million Baht
Gross investment in the lease	11,382	27,956	1,776	41,114
<u>Less</u> Unearned finance income	(2,885)	(4,568)	(126)	(7,579)
Present value of minimum lease payments receivable	8,497	23,388	1,650	33,535
<u>Less</u> Allowance for expected credit losses				(1,644)
Net receivables under hire-purchase agreements and financial leases				31,891

CIMB Thai Bank Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2022

12 Allowance for expected credit losses

	Consolidated					
	30 September 2022					
	Financial assets with an insignificant increase in credit risk	Financial assets with a significant increase in credit risk	Credit-impaired financial assets	Purchased or originated credit-impaired financial assets	Surplus allowance	Total
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Balance as at 1 January 2022	1,488	1,890	3,389	24	1,549	8,340
Change due to reclassification	98	(561)	463	-	-	-
Change due to new estimation of credit loss	(450)	999	1,425	-	-	1,974
Newly acquired or purchased financial assets	423	40	4	-	-	467
Derecognised financial assets	(115)	(259)	(314)	-	-	(688)
Write-offs	-	(4)	(1,077)	(2)	-	(1,083)
NPLs sale	-	-	(883)	-	-	(883)
Balance as at 30 September 2022	1,444	2,105	3,007	22	1,549	8,127
	Consolidated					
	31 December 2021					
	Financial assets with an insignificant increase in credit risk	Financial assets with a significant increase in credit risk	Credit-impaired financial assets	Purchased or originated credit-impaired financial assets	Surplus allowance	Total
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Balance as at 1 January 2021	1,891	1,482	3,491	24	2,065	8,953
Change due to reclassification	297	(916)	619	-	-	-
Change due to new estimation of credit loss	(897)	1,652	3,222	-	-	3,977
Newly acquired or purchased financial assets	396	57	2	-	-	455
Derecognised financial assets	(195)	(380)	(259)	-	-	(834)
Write-offs	-	(2)	(2,208)	-	-	(2,210)
Surplus allowance amortisation	-	-	-	-	(516)	(516)
NPLs sale	(4)	(3)	(1,478)	-	-	(1,485)
Balance as at 31 December 2021	1,488	1,890	3,389	24	1,549	8,340
	Separate					
	30 September 2022					
	Financial assets with an insignificant increase in credit risk	Financial assets with a significant increase in credit risk	Credit-impaired financial assets	Purchased or originated credit-impaired financial assets	Surplus allowance	Total
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Balance as at 1 January 2022	928	1,115	3,257	24	1,457	6,781
Change due to reclassification	62	(336)	274	-	-	-
Change due to new estimation of credit loss	(232)	438	616	-	-	822
Newly acquired or purchased financial assets	300	32	4	-	-	336
Derecognised financial assets	(95)	(38)	(39)	-	-	(172)
Write-offs	-	(4)	(402)	(2)	-	(408)
NPLs sale	-	-	(883)	-	-	(883)
Balance as at 30 September 2022	963	1,207	2,827	22	1,457	6,476

CIMB Thai Bank Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2022

	Separate					
	31 December 2021					
	Financial assets with insignificant increase in credit risk Million Baht	Financial assets with a significant increase in credit risk Million Baht	Credit-impaired financial assets Million Baht	Purchased or originated credit-impaired financial assets Million Baht	Surplus allowance Million Baht	Total Million Baht
Balance as at 1 January 2021	1,060	708	3,332	24	1,943	7,067
Change due to reclassification	228	(608)	380	-	-	-
Change due to new estimation of credit loss	(475)	1,034	2,272	-	-	2,831
Newly acquired or purchased financial assets	290	49	2	-	-	341
Derecognised financial assets	(171)	(63)	(85)	-	-	(319)
Write-offs	-	(2)	(1,166)	-	-	(1,168)
Surplus allowance amortisation	-	-	-	-	(486)	(486)
NPLs sale	(4)	(3)	(1,478)	-	-	(1,485)
Balance as at 31 December 2021	928	1,115	3,257	24	1,457	6,781

The Group will amortise the surplus allowance to profit or loss using straight-line method by 5-year consecutively from 1 January 2020. However, the Group may utilise more the surplus allowance if there are situations that will impact to set aside allowance for expected credit loss according to a letter to the Bank of Thailand.

Since 1 January 2022, the Group did not amortise the surplus reserve in order to reserve for possible losses that may be occurred from the COVID-19 pandemic in accordance with the BOT's notification on guidelines for loan staging and the setting of allowance for financial institutions, dated 31 October 2018 no. 5.8, which stated that the financial institutions may apply any guidelines that are more stringent than BOT's statements to classify loan stages or reserve an allowance on assets and financial commitment, or to derecognise assets.

13 Financial liabilities measured at fair value through profit or loss

	Consolidated and Separate	
	30 September 2022 Million Baht	31 December 2021 Million Baht
Bills of Exchange	15,292	17,744
Total	15,292	17,744
	Consolidated and Separate	
	30 September 2022 Million Baht	31 December 2021 Million Baht
Cumulative change in fair values due to a change in credit risk of liabilities recognised in other comprehensive income	513	441
Difference between book values and notional amounts to be settled as the contracts mature	1,820	2,922

As at 30 September 2022 and 31 December 2021, financial liabilities measured at fair value through profit or loss consisted of:

- The Bank issued accreting structured bills of exchange embedded interest rate swap with predetermined return rate and conditions. The maturity date is between 10 - 23 years (31 December 2021: 3 - 23 years). They bear interest rate at 1.78% - 5.18% per annum (31 December 2021: 1.78% - 5.18% per annum) with a payment of interest at maturity date. The Bank entered into interest rate swaps with other parties for hedging interest rate risk.

During the period, the Bank has gradually amended a reference index transition from THBFIX to THOR for this Accreting B/E product as the THBFIX reference rate will be terminated in 2022. There is no significant impact from a transition on the interim financial information for the period ended 30 September 2022.

14 Debt issued and borrowings

	Consolidated and Separate					
	30 September 2022			31 December 2021		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Debentures						
Short term debentures maturing in 2022, coupon rate of 0.55-0.90% per annum	12,422	-	12,422	7,010	-	7,010
Short term debentures maturing in 2023, coupon rate of 0.90-1.15% per annum	1,135	-	1,135	-	-	-
Subordinated debentures						
Subordinated debentures of RM 390 million, maturing in 2028, coupon rate of 5.20% per annum	-	3,188	3,188	-	3,126	3,126
Subordinated debentures of RM 550 million, maturing in 2029, coupon rate of 4.15% per annum	-	4,497	4,497	-	4,408	4,408
Subordinated debentures of RM 660 million, maturing in 2031, coupon rate of 3.95% per annum	-	5,396	5,396	-	5,289	5,289
Structured debentures						
Structured debentures	3,282	42	3,324	3,522	668	4,190
	16,839	13,123	29,962	10,532	13,491	24,023
Structured bills of exchange						
Structured bills of exchange	1,800	4,132	5,932	1,800	3,643	5,443
	1,800	4,132	5,932	1,800	3,643	5,443
Total	18,639	17,255	35,894	12,332	17,134	29,466

- (a) On 30 September 2022, the Bank has debentures of Baht 13,557 million (31 December 2021: Baht 7,010 million), interest rate of 0.65% - 1.15% per annum (31 December 2021: 0.55% - 0.70% per annum) with a payment of interest at maturity. The debenture has a tenor during 3 - 8 months (31 December 2021: 4 - 9 months) and will mature during October 2022 to May 2023 (31 December 2021: February 2022 to June 2022).
- (b) As at 30 September 2022, the Bank has Subordinated debentures of Baht 13,081 million (31 December 2021: Baht 12,823 million) as follows:
- On 29 March 2018, the Bank issued MYR 390 million of subordinated debentures pursuant to tier II subordinated debenture programme to overseas investors, 3,900,000 units of MYR 100 each, interest rate of 5.20% per annum with a payment of interest every six months. The debenture has a tenor of 10 years and is due in 2028. The Bank may exercise its right to early redeem the debenture after 5 years. The Bank has an approval from the Bank of Thailand to count the subordinated debenture as tier II capital according to the correspondence For Kor Kor. 221/ 2561.
 - On 8 July 2019, the Bank issued MYR 550 million of subordinated debentures pursuant to tier II subordinated debenture programme to overseas investors, 5,500,000 units of MYR 100 each, interest rate of 4.15% per annum with a payment of interest every six months. The debenture has a tenor of 10 years and is due in 2029. The Bank may exercise its right to early redeem the debenture after 5 years. The Bank has an approval from the Bank of Thailand to count the subordinated debenture as tier II capital according to the correspondence For Kor Kor. 527/2562.
 - On 12 July 2021, the Bank issued MYR 660 million of subordinated debentures pursuant to tier II subordinated debenture programme, 6,600,000 units of MYR 100 each, interest rate of 3.90% per annum with a payment of interest every six months. The debenture has a tenor of 10 years and is due in 2031. The Bank may exercise its right to early redeem the debenture after 5 years. The Bank has an approval from the Bank of Thailand to count the subordinated debenture as tier II capital according to the correspondence For Nor Sor1. 81/2564.

CIMB Thai Bank Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2022

- (c) As at 30 September 2022, the Bank has structured debentures of Baht 3,324 million (31 December 2021: Baht 4,190 million) as follows:
- The Bank has structured debentures (Maxi X-Change) of Baht 1,311 million (31 December 2021: Baht 1,438 million) with 1 - 4 months (31 December 2021: 3 months) from respective issuance dates. The Bank will pay interest at maturity date according to the movement of the underlying.
 - The Bank has structured debentures (Fund Link Note) of USD 1 million or equivalence Baht 42 million and Baht 856 million (31 December 2021: Baht 548 million) which will mature in 3 years (31 December 2021: 3 years), the return is based on movement of the price of mutual fund.
 - The Bank has structured debentures (The Equity Shark Fin Bull Structured Debenture) of Baht 1,115 million (31 December 2021: Baht 1,536 million). The Equity Shark Fin Bull Structured Debenture are structured debentures with a repayment upon scheduled maturity date subject to a movement of the level of the underlying equity index.
 - As at 31 December 2021, the Bank has credit linked notes (CLN) of USD 20 million which equivalent to Baht 668 million which will mature in 3 years. The holder will receive all coupon amounts and the redemption amount on the maturity date according to the conditions of agreement, subject to no credit event determination occurring with respect to the reference entity.
- (e) As at 30 September 2022, the Bank had credit linked bill of exchange (CLN) of Baht 5,932 million (31 December 2021: Baht 5,443 million) as follows:
- The Bank has CLN of Baht 1,800 million (31 December 2021: Baht 1,800 million) which will mature in 10 years. The holder will receive all coupon amounts on respective coupon payment date and the redemption amount on the maturity date, subject to no credit event determination occurring with respect to the reference entity. The credit linked bills of exchange bear interest rate at 3.75% - 4.01% per annum (31 December 2021: 3.75% - 4.01% per annum) with a payment of interest every 6 months.
 - The Bank has CLN of USD 109 million or equivalence Baht 4,132 million (31 December 2021: USD 109 million or equivalence Baht 3,643 million) which will mature in 8-15 years (31 December 2021: 8-15 years). The holder will receive all coupon amounts and the redemption amount on the maturity date according to the conditions of agreement, subject to no credit event determination occurring with respect to the reference entity. The credit linked note bills of exchange bear interest rate at 6M LIBOR + 1.6597% to 6M LIBOR + 2.3925% per annum with a payment of interest every 6 months.

15 Provisions

	Consolidated		Separate	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
	Million Baht	Million Baht	Million Baht	Million Baht
Allowance for expected credit losses of loan commitments and financial guarantee contracts	764	968	770	975
Provision for contingent loss from legal cases	18	26	13	26
Provision for employee benefits	1,676	1,628	1,512	1,475
Provision for restoration	17	18	13	15
Total provisions	2,475	2,640	2,308	2,491

16 Share capital

	Consolidated and Separate			
	30 September 2022		31 December 2021	
	Number Million shares	Amount Million Baht	Number Million shares	Amount Million Baht
Registered				
Beginning of the period/year				
- Ordinary shares	34,822	17,411	34,822	17,411
Issue of shares	-	-	-	-
End of the period/year	34,822	17,411	34,822	17,411
Issued and paid-up				
Beginning of the period/year				
- Ordinary shares	34,822	17,411	34,822	17,411
Issue of shares	-	-	-	-
End of the period/year	34,822	17,411	34,822	17,411

17 Dividend payments

On 12 April 2022, the Annual General Meeting of Shareholders approved a resolution to pay dividends for the year 2021 at the rate of Baht 0.01 per share for 34,822,261,748 shares, totaling Baht 348 million. The bank has already paid the dividends to shareholders on 10 May 2022.

18 Statutory reserve

Under Public Limited Companies Act B.E. 2535, the Bank is required to set aside a statutory reserve of at least 5% of its net profit for the year, after deducting accumulated deficit brought forward (if any), until the reserve reaches 10% of its registered share capital. This reserve cannot be used to pay dividend.

As at 30 September 2022, the Bank had total statutory reserve of Baht 684 million (31 December 2021: Baht 574 million).

19 Capital funds

The primary objectives of the Group's capital management are to maintain the Group's ability to continue as a going concern and to maintain a capital adequacy ratio in accordance with the Banking Business Act B.E. 2551. The capital funds comprise:

	30 September 2022 Million Baht	Total capital to risk assets %	31 December 2021 Million Baht	Total capital to risk assets %
Capital fund for consolidated				
<u>Tier I</u>				
Issued and paid-up share capital	17,411		17,411	
Share premium	10,146		10,146	
Statutory reserve	684		574	
Unappropriated surplus	15,911		12,700	
Other reserves	(197)		1,032	
Deduction on Tier I capital fund	(2,881)		(2,070)	
Total Tier I capital fund	41,074	14.96	39,793	16.34
<u>Tier II</u>				
Long-term subordinated debentures	12,388		12,388	
Reserve for loan classified as pass	2,557		2,246	
Total Tier II capital fund	14,945	5.44	14,634	6.01
Total capital funds	56,019	20.40	54,427	22.35
Capital funds for separate				
<u>Tier I</u>				
Issued and paid-up share capital	17,411		17,411	
Share premium	10,146		10,146	
Statutory reserve	684		574	
Unappropriated surplus	11,908		10,095	
Other reserves	(155)		1,075	
Deduction on Tier I capital fund	(2,219)		(1,409)	
Total Tier I capital fund	37,775	13.91	37,892	15.70
<u>Tier II</u>				
Long-term subordinated debentures	12,388		12,388	
Reserve for loan classified as pass	2,621		2,321	
Total Tier II capital fund	15,009	5.52	14,709	6.10
Total capital funds	52,784	19.43	52,601	21.80

As at 30 September 2022, the Bank's regulatory capital after deducting capital add-on arising from single lending was Baht 52,784 million (31 December 2021: Baht 52,601 million).

The Bank has maintained capital fund and liquidity coverage ratio under BOT notification of international capital requirement standards under the Basel III regulatory framework in accordance with the Notification of the Bank of Thailand.

20 Interest income

	Consolidated		Separate	
	For the nine-month period ended 30 September		For the nine-month period ended 30 September	
	2022	2021	2022	2021
	Million Baht	Million Baht	Million Baht	Million Baht
Interbank and money market items	55	12	55	12
Investments and trading transactions	301	263	301	263
Investments in debt instruments	1,140	778	1,140	778
Loans	5,034	5,454	5,488	6,052
Hire purchase and financial lease income	2,551	3,101	-	-
Others	119	35	106	35
Interest income	9,200	9,643	7,090	7,140

21 Interest expenses

	Consolidated		Separate	
	For the nine-month period ended 30 September		For the nine-month period ended 30 September	
	2022	2021	2022	2021
	Million Baht	Million Baht	Million Baht	Million Baht
Deposits	870	1,043	870	1,043
Interbank and money market item	178	158	178	158
Contribution fee to the Deposit Protection Agency	16	16	16	16
Contribution fee to FIDF	428	408	428	408
Debt securities issued				
- Subordinated debentures	330	355	330	355
- Structured bills of exchange	51	43	51	43
- Structured debentures	33	16	33	16
- Debentures	57	9	57	9
Others	156	29	156	28
Interest expenses	2,119	2,077	2,119	2,076

22 Net fees and service income

	Consolidated		Separate	
	For the nine-month period ended 30 September		For the nine-month period ended 30 September	
	2022	2021	2022	2021
	Million Baht	Million Baht	Million Baht	Million Baht
Fees and service incomes				
Acceptances, aval and guarantees	40	39	40	39
ATM and Debit card fees	9	12	9	12
Insurance brokerage income	1,044	919	443	619
Underwriting fees	264	189	264	189
Collection fees	33	34	-	-
Goods and services payment fees	52	61	20	7
Others	148	177	120	142
Fees and service income	1,590	1,431	896	1,008
Fees and service expenses				
Collection fees	(316)	(285)	(153)	(149)
ATM fees	(16)	(20)	(16)	(20)
Brokerage fees	(68)	(72)	(68)	(72)
Others	(42)	(78)	(38)	(53)
Fees and service expenses	(442)	(455)	(275)	(294)
Net fees and service income	1,148	976	621	714

23 Gains on financial instruments measured at fair value through profit or loss, net

	Consolidated and Separate	
	For the nine-month period ended 30 September	
	2022	2021
	Million Baht	Million Baht
Gains (losses) on tradings and foreign exchange transactions		
Foreign currencies and foreign exchange rate derivatives	25	1,071
Interest rate derivatives	1,105	(829)
Debt instruments	2,404	1,878
Equity instruments	19	6
Others	33	29
Gains on tradings and foreign exchange transactions	3,586	2,155
(Losses) gains on financial instruments designated at fair value through profit or loss		
Net changes in fair values		
Investments in debt instrument	(2,524)	(1,815)
Bills of exchange	1,397	1,297
Debentures	-	76
Net losses from derecognition, including interest receivable and payable only those not included in net changes in fair values	(188)	(789)
Losses on financial liabilities designated at fair value through profit or loss	(1,315)	(1,231)
(Losses) gains from hedge accounting	(86)	5
Total	2,185	929

24 (Losses) gains on investments, net

	Consolidated	
	For the nine-month period ended 30 September	
	2022	2021
	Million Baht	Million Baht
(Losses) gains from derecognition		
Investments measured at fair value through other comprehensive income	(840)	324
(Losses) gains on investments, net	(840)	324
	Separate	
	For the nine-month period ended 30 September	
	2022	2021
	Million Baht	Million Baht
(Losses) gains from derecognition		
Investments measured at fair value through other comprehensive income	(840)	324
Gain from disposal of investment in subsidiary	4	-
(Losses) gains on investments, net	(836)	324

25 Other operating income

	Consolidated		Separate	
	For the nine-month period ended 30 September		For the nine-month period ended 30 September	
	2022	2021	2022	2021
	Million Baht	Million Baht	Million Baht	Million Baht
Gain on sales of premises and equipment	22	8	22	8
Gain on sales of properties for sales	107	36	58	-
Bad debt recovery	848	859	534	542
Dividend income	10	10	10	10
Other income	149	40	231	88
Other operating income	1,136	953	855	648

26 Expected credit losses

	Consolidated		Separate	
	For the nine-month period ended 30 September		For the nine-month period ended 30 September	
	2022	2021	2022	2021
	Million Baht	Million Baht	Million Baht	Million Baht
Investment in debt instruments measured at fair value through other comprehensive income	2	2	2	2
Modification (gain) loss of loan	(65)	183	(65)	(6)
Loans to customers and accrued interest receivable	1,753	2,532	986	1,573
Credit line commitments and financial guarantees	(205)	6	(205)	8
Expected credit losses	1,485	2,723	718	1,577

27 Corporate income tax

Income tax expense is recognised based on management's estimate of the weighted average effective annual income tax rate expected for the full financial year. The estimated average annual tax rate used for the nine-month period ended 30 September 2022 for the Group and the Bank are 20% and 20%, compared to 19% and 18%, for the nine-month period ended 30 September 2021.

28 Encumbrance of assets

Assets used as collateral

The Group placed investments in government and state enterprise bonds as collateral against the following:

	Consolidated	
	30 September 2022	31 December 2021
	Million Baht	Million Baht
Securities sold under repurchase	23,730	25,730
Utilities usage	6	7
Insurance broker business	2	2
Total	23,738	25,739

	Separate	
	30 September 2022	31 December 2021
	Million Baht	Million Baht
Securities sold under repurchase	23,730	25,730
Utilities usage	6	7
Total	23,736	25,737

CIMB Thai Bank Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2022

29 Commitments and contingent liabilities

29.1 Commitments

As at 30 September 2022 and 31 December 2021, significant commitments of the Group consist of:

	Consolidated					
	30 September 2022			31 December 2021		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Avals to bills:						
Avals to bills	-	-	-	8	-	8
Liability under unmatured import bills:						
Liability under unmatured import bills	-	133	133	-	653	653
Letters of credit:						
Letters of credit	-	690	690	2	1,124	1,126
Other commitments:						
Forward and spot contracts						
- Bought	-	1,019,380	1,019,380	-	771,743	771,743
- Sold	-	945,617	945,617	-	704,536	704,536
Cross currency and interest rate swap contract						
- Bought	-	293,883	293,883	-	275,384	275,384
- Sold	-	268,693	268,693	-	255,063	255,063
Interest rate swap contracts						
- Fixed rate receiver	919,633	389,318	1,308,951	744,411	185,408	929,819
- Floating rate receiver	991,437	559,329	1,550,766	884,599	298,201	1,182,800
Foreign exchange option						
- Put option sales contracts	-	4	4	-	4	4
- Call option purchase contracts	-	34	34	-	34	34
- Put option purchase contracts	-	271	271	-	-	-
Credit derivatives						
- Bought	1,800	4,132	5,932	1,800	4,311	6,111
- Sold	1,800	4,132	5,932	1,800	4,311	6,111
Fund Option						
- Bought	-	977	977	-	409	409
- Sold	-	977	977	-	409	409
Equity option						
- Bought	544	405	949	767	359	1,126
- Sold	544	405	949	767	359	1,126
Bond forward						
- Sold	22,128	-	22,128	23,956	-	23,956
Undrawn bank overdrafts	12,128	-	12,128	13,043	-	13,043
Undrawn credit line	11,595	798	12,393	8,942	2	8,944
Other guarantees	7,404	434	7,838	7,919	1,062	8,981
Other commitments	1,969,013	3,488,789	5,457,802	1,688,004	2,501,595	4,189,599
Total commitments	1,969,013	3,489,612	5,458,625	1,688,014	2,503,372	4,191,386

CIMB Thai Bank Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2022

	Separate					
	30 September 2022			31 December 2021		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Avals to bills and guarantees of loans:						
Avals to bills and guarantees of loans	-	-	-	8	-	8
Liability under unmatured import bills:						
Liability under unmatured import bills	-	133	133	-	653	653
Letters of credit:						
Letters of credit	-	690	690	2	1,124	1,126
Other commitments:						
Forward and spot contracts						
- Bought	-	1,019,380	1,019,380	-	771,743	771,743
- Sold	-	945,617	945,617	-	704,536	704,536
Cross currency and interest rate swap contract						
- Bought	-	293,883	293,883	-	275,384	275,384
- Sold	-	268,693	268,693	-	255,063	255,063
Interest rate swap contracts						
- Fixed rate receiver	919,633	389,318	1,308,951	744,411	185,408	929,819
- Floating rate receiver	991,437	559,329	1,550,766	884,599	298,201	1,182,800
Foreign exchange option						
- Put option sales contracts	-	4	4	-	4	4
- Call option purchase contracts	-	34	34	-	34	34
- Put option purchase contracts	-	271	271	-	-	-
Credit derivatives						
- Bought	1,800	4,132	5,932	1,800	4,311	6,111
- Sold	1,800	4,132	5,932	1,800	4,311	6,111
Fund Option						
- Bought	-	977	977	-	409	409
- Sold	-	977	977	-	409	409
Equity option						
- Bought	544	405	949	767	359	1,126
- Sold	544	405	949	767	359	1,126
Bond forward						
- Sold	22,128	-	22,128	23,956	-	23,956
Undrawn bank overdrafts	12,128	-	12,128	13,043	-	13,043
Undrawn credit line	21,650	798	22,448	18,947	2	18,949
Other guarantees	7,404	434	7,838	7,919	1,062	8,981
Other commitments	1,979,068	3,488,789	5,467,857	1,698,009	2,501,595	4,199,604
Total commitments	1,979,068	3,489,612	5,468,680	1,698,019	2,503,372	4,201,391

29.2 Contingent liabilities

As at 30 September 2022, the Group and the Bank had contingent liabilities in connection with court cases in which they were being sued as defendants in court with the sum of claims amounting to Baht 310 million and Baht 301 million, respectively (31 December 2021: Baht 310 million and Baht 310 million, respectively) in the ordinary course of business. Management of the Group and the Bank has appropriately recorded the provision for possible losses and of the view that, when resolved, will not materially affect the Group and the Bank.

29.3 Commitments under long-term leases

As at 30 September 2022 and 31 December 2021, the Group has commitments under long-term leases as follows:

Lease periods	Consolidated		Separate	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
	Million Baht	Million Baht	Million Baht	Million Baht
Not over than 3 years	78	96	60	73
Total	78	96	60	73

29.4 Other commitments

As at 30 September 2022 and 31 December 2021, the Group and the Bank has other commitments in the form of various agreements relating to computer system and software development. The Group and the Bank is obligated to pay Baht 146 million and Baht 21 million, respectively.

30 Related party transactions

Enterprises and individuals that directly or indirectly through one more intermediaries, control, or are controlled by, or are under common control with the Bank and subsidiaries, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Bank and subsidiaries. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Bank and subsidiaries that gives them significant influence over the enterprise, key management personnel, including directors and officers of the Bank and subsidiaries and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering each possible related-party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

During the period, the Group had significant business transactions with its related parties. These transactions were concluded on commercial terms and based on contracts. Below are a summary of those transactions.

	Consolidated		Separate	
	For the three-month period ended 30 September		For the three-month period ended 30 September	
	2022	2021	2022	2021
	Million Baht	Million Baht	Million Baht	Million Baht
Subsidiaries				
Revenue:				
Interest income	-	-	157	182
Fees income	-	-	38	12
Gain on disposal of investment in subsidiary	-	-	4	-
Parent company				
Revenue:				
Interest income	3	-	3	-
Fees income	1	-	1	-
Expenses:				
Interest expenses	104	116	104	116
Fees expenses	53	32	53	32
Others	2	(1)	2	(1)
Companies under common control				
Revenue:				
Fees income	2	16	2	16
Expenses:				
Interest expenses	1	-	1	-
Fees expenses	1	7	1	7
Joint venture of the group parent company				
Revenue:				
Fees income	53	73	53	73
Expenses:				
Premises and equipment expenses	(2)	(2)	(2)	(2)

CIMB Thai Bank Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2022

	Consolidated		Separate	
	For the nine-month		For the nine-month	
	period ended 30 September		period ended 30 September	
	2022	2021	2022	2021
	Million Baht	Million Baht	Million Baht	Million Baht
Subsidiaries				
Revenue:				
Interest income	-	-	455	599
Fees income	-	-	83	51
Gain on disposal of investment in subsidiary	-	-	4	-
Parent company				
Revenue:				
Interest income	4	-	4	-
Fees income	3	7	3	7
Expenses:				
Interest expenses	299	344	299	344
Fees expenses	132	99	132	99
Others	7	11	7	11
Dividend payment	330	-	330	-
Companies under common control				
Revenue:				
Interest income	1	-	1	-
Fees income	7	22	7	22
Expenses:				
Interest expenses	2	1	2	1
Fees expenses	2	11	2	11
Joint venture of the group parent company				
Revenue:				
Fees income	189	271	189	271
Expenses:				
Interest income	1	1	1	1
Fees income	-	1	-	1
Premises and equipment expenses	(7)	(5)	(7)	(5)

CIMB Thai Bank Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2022

The outstanding balances of significant related party transactions as at 30 September 2022 and 31 December 2021 are as follows:

		Consolidated						
		30 September 2022						
	Outstanding loans	Interbank and money market items (asset)	Obligations	Other assets	Deposits	Interbank and money market items (liability)	Borrowings	Other liabilities
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Parent company								
CIMB Bank Berhad	-	11,512	3	1,270	-	126	12,092	1,428
	-	11,512	3	1,270	-	126	12,092	1,428
Companies under common control								
CIMB Bank Plc, Cambodia	-	314	-	-	-	111	-	-
CIMB Bank (Vietnam) Limited	-	985	-	-	-	-	-	-
CIMB Islamic Bank Bhd	-	-	-	-	-	1	-	-
iCIMB (MSC) Sdn Bhd	-	-	-	-	-	-	-	60
PT Bank CIMB Niaga Tbk	-	3	-	-	-	3	-	-
Sathorn Asset Management Co., Ltd.	-	-	-	2	936	-	-	4
	-	1,302	-	2	936	115	-	64
Joint venture of the group parent company								
CGS-CIMB Securities (Thailand) Co., Ltd.	-	-	-	-	369	1	-	1
Principal Asset Management Co., Ltd.	-	-	-	11	936	-	-	2
	-	-	-	11	1,305	1	-	3
Other related persons or parties								
	28	-	660	-	4,206	-	-	1
	28	-	660	-	4,206	-	-	1
		Consolidated						
		31 December 2021						
	Outstanding loans	Interbank and money market items (asset)	Obligations	Other assets	Deposits	Interbank and money market items (liability)	Borrowings	Other liabilities
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Parent company								
CIMB Bank Berhad	-	212	3	1,442	-	210	9,363	895
	-	212	3	1,442	-	210	9,363	895
Companies under common control								
CIMB Bank Plc, Cambodia	-	256	-	-	-	29	-	-
CIMB Islamic Bank Bhd	-	-	-	-	-	2	-	-
iCIMB (MSC) Sdn Bhd	-	-	-	-	-	-	-	27
PT Bank CIMB Niaga Tbk	-	2	-	-	-	22	-	-
Sathorn Asset Management Co., Ltd.	-	-	-	1	797	-	-	8
	-	258	-	1	797	53	-	35
Joint venture of the group parent company								
CGS-CIMB Securities (Thailand) Co., Ltd.	-	-	-	-	734	3	-	-
Principal Asset Management Co., Ltd.	-	-	-	20	830	-	-	2
	-	-	-	20	1,564	3	-	2
Other related persons or parties								
	537	-	877	-	445	-	-	1
	537	-	877	-	445	-	-	1

CIMB Thai Bank Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2022

		Separate						
		30 September 2022						
	Outstanding loans Million Baht	Interbank and money market items (asset) Million Baht	Obligations Million Baht	Other assets Million Baht	Deposits Million Baht	Interbank and money market items (liability) Million Baht	Borrowings Million Baht	Other liabilities Million Baht
Subsidiary companies								
CIMB Thai Auto Co., Ltd.	27,252	-	-	30	240	-	-	-
Worldlease Co., Ltd.	40	-	-	34	379	-	-	-
	27,292	-	-	64	619	-	-	-
Parent company								
CIMB Bank Berhad	-	11,512	3	1,270	-	126	12,092	1,428
	-	11,512	3	1,270	-	126	12,092	1,428
Companies under common control								
CIMB Bank Plc, Cambodia	-	314	-	-	-	111	-	-
CIMB Bank (Vietnam) Limited	-	985	-	-	-	-	-	-
CIMB Islamic Bank Bhd	-	-	-	-	-	1	-	-
iCIMB (MSC) Sdn Bhd	-	-	-	-	-	-	-	60
PT Bank CIMB Niaga Tbk	-	3	-	-	-	3	-	-
Sathorn Asset Management Co., Ltd.	-	-	-	2	936	-	-	4
	-	1,302	-	2	936	115	-	64
Joint venture of the group parent company								
CGS-CIMB Securities (Thailand) Co., Ltd.	-	-	-	-	369	1	-	1
Principal Asset Management Co., Ltd.	-	-	-	11	936	-	-	2
	-	-	-	11	1,305	1	-	3
Other related persons or parties								
	28	-	660	-	4,206	-	-	1
	28	-	660	-	4,206	-	-	1
		Separate						
		31 December 2021						
	Outstanding loans Million Baht	Interbank and money market items (asset) Million Baht	Obligations Million Baht	Other assets Million Baht	Deposits Million Baht	Interbank and money market items (liability) Million Baht	Borrowings Million Baht	Other liabilities Million Baht
Subsidiary companies								
CIMB Thai Auto Co., Ltd.	26,128	-	-	6	243	-	-	-
Worldlease Co., Ltd.	740	-	-	7	355	-	-	-
CT Coll Co., Ltd.	-	-	-	-	13	-	-	-
	26,868	-	-	13	611	-	-	-
Parent company								
CIMB Bank Berhad	-	212	3	1,442	-	210	9,363	895
	-	212	3	1,442	-	210	9,363	895
Companies under common control								
CIMB Bank Plc, Cambodia	-	256	-	-	-	29	-	-
CIMB Islamic Bank Bhd	-	-	-	-	-	2	-	-
iCIMB (MSC) Sdn Bhd	-	-	-	-	-	-	-	27
PT Bank CIMB Niaga Tbk	-	2	-	-	-	22	-	-
Sathorn Asset Management Co., Ltd.	-	-	-	1	797	-	-	8
	-	258	-	1	797	53	-	35
Joint venture of the group parent company								
CGS-CIMB Securities (Thailand) Co., Ltd.	-	-	-	-	734	3	-	-
Principal Asset Management Co., Ltd.	-	-	-	20	830	-	-	2
	-	-	-	20	1,564	3	-	2
Other related persons or parties								
	531	-	877	-	442	-	-	1
	531	-	877	-	442	-	-	1

CIMB Thai Bank Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2022

As at 30 September 2022 and 31 December 2021, the Group and the Bank has commitments in financial derivatives with related parties as follows:

	Consolidated and Separate		
	30 September 2022		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht
<u>Parent company</u>			
Interest rate swap contracts			
- Fixed rate receiver	7,535	1,024	8,559
- Floating rate receiver	6,550	3,897	10,447
Forward and spot contracts			
- Bought	-	3,632	3,632
- Sold	-	1,607	1,607
Cross currency and interest rate swap contracts			
- Bought	-	13,882	13,882
Credit derivatives			
- Sold	1,800	4,132	5,932
<u>Joint venture of the group parent company</u>			
Forward and spot contracts			
- Bought	-	1	1
- Sold	-	2	2
Equity option			
- Bought	544	-	544
	Consolidated and Separate		
	31 December 2021		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht
<u>Parent company</u>			
Interest rate swap contracts			
- Fixed rate receiver	24,250	1,470	25,720
- Floating rate receiver	8,190	5,247	13,437
Forward and spot contracts			
- Bought	-	13,529	13,529
Cross currency and interest rate swap contracts			
- Bought	-	6,702	6,702
- Sold	-	581	581
Credit derivatives			
- Sold	1,800	4,311	6,111
<u>Joint venture of the group parent company</u>			
Forward and spot contracts			
- Sold	-	2	2
Equity option			
- Bought	767	-	767

Director and management remuneration

For the three-month and nine-month period ended 30 September 2022 and 2021, compensations paid to directors and key management personnel are as follows:

	Consolidated		Separate	
	For the three-month period ended 30 September		For the three-month period ended 30 September	
	2022	2021	2022	2021
	Million Baht	Million Baht	Million Baht	Million Baht
Short-term employee benefits	99	93	95	90
Long-term employee benefits	5	5	5	5
Share based payment	14	11	14	11
Director and management remuneration	118	109	114	106

	Consolidated		Separate	
	For the nine-month period ended 30 September		For the nine-month period ended 30 September	
	2022	2021	2022	2021
	Million Baht	Million Baht	Million Baht	Million Baht
Short-term employee benefits	415	367	394	358
Long-term employee benefits	15	16	14	15
Share based payment	40	26	40	26
Director and management remuneration	470	409	448	399

Benefits paid to directors and executives

The Bank has no special benefits given to the directors and executives beyond the general benefits provided such as director's fees, director's bonuses (if any), income tax, executives' salary and bonus (if any) and share based payment.

31 Significant events during the current period

The outbreak of Coronavirus Disease 2019 ("COVID-19") in early 2020 has become severe and pervasive to the business sector, Bank's customers and people. The Bank of Thailand has issued guidelines on how to assist debtors affected by the situation impacting the Thai economy and additional aid measures for debtors during the COVID-19 pandemic to financial Institutions, specialised financial institutions and others financial services. In addition, the Government has declared the State of Emergency to combat the COVID-19 outbreak.

As at 30 September 2022, the Group granted moratorium to debtors for financial aids following the Bank of Thailand measures such as extending repayment period, reducing interest rate or debt restructuring as appropriate. This moratorium is treated as a contract modification, which will result in an increasing expected credit loss in the Group. The Group provided financial assistance to customers totaling approximately 18.55% of the Group total outstanding loans, relief measures provided to retail segment were approximately 14.59% of the Group total outstanding loans while relief measures provided to Commercial Lending segment were approximately 3.96% of the Group total outstanding loans.