

CIMB THAI BANK PUBLIC COMPANY LIMITED

**INTERIM CONSOLIDATED AND SEPARATE
FINANCIAL INFORMATION (UNAUDITED)**

30 SEPTEMBER 2018

AUDITOR'S REPORT ON THE REVIEW OF THE INTERIM FINANCIAL INFORMATION

To the Shareholders and the Board of Directors of CIMB Thai Bank Public Company Limited

I have reviewed the interim consolidated financial information of CIMB Thai Bank Public Company Limited and its subsidiaries, and the interim separate financial information of CIMB Thai Bank Public Company Limited. These comprise the consolidated and separate statements of financial position as at 30 September 2018, the consolidated and separate statements of comprehensive income for the three-month and nine-month periods then ended, and the related consolidated and separate statements of changes in equity and cash flows for the nine-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim consolidated and separate financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

PricewaterhouseCoopers ABAS Ltd.

Boonlert Kamolchanokkul

Certified Public Accountant (Thailand) No. 5339

Bangkok

9 November 2018

	Notes	Consolidated		Separate	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30 September	31 December	30 September	31 December
		2018	2017	2018	2017
		Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Assets					
Cash		1,455,219	1,591,188	1,452,851	1,588,987
Interbank and money market items, net	6	6,542,013	18,167,813	6,487,105	18,099,695
Derivative assets	7	24,731,244	21,278,461	24,731,244	21,278,461
Investments, net	8	81,784,232	44,059,847	81,784,232	44,059,847
Investments in subsidiaries, net	9	-	-	2,208,315	1,708,315
Loans and accrued interest receivables	10				
Loans		226,348,508	218,058,207	211,618,964	205,242,485
Accrued interest receivables		626,815	516,912	670,854	522,709
Total loans and accrued interest receivables		226,975,323	218,575,119	212,289,818	205,765,194
<u>Less</u> Deferred revenue		(7,677,580)	(7,036,133)	(453)	(8,651)
<u>Less</u> Allowance for doubtful debts	11	(11,763,954)	(9,869,265)	(10,983,225)	(9,256,336)
<u>Less</u> Revaluation allowance for debt restructuring	12	(57,081)	(105,674)	(57,081)	(105,674)
Loans and accrued interest receivables, net		207,476,708	201,564,047	201,249,059	196,394,533
Customers' liability under acceptance		44,814	581,414	44,814	581,414
Properties for sale, net		1,014,926	1,033,943	867,017	888,480
Premises and equipment, net		3,530,470	3,588,378	3,467,627	3,529,189
Intangible assets, net		390,634	370,043	384,935	364,943
Deferred tax assets	13	1,397,552	1,372,673	945,532	1,023,346
Other assets, net	14	7,791,940	6,995,795	7,501,985	6,789,805
Total assets		336,159,752	300,603,602	331,124,716	296,307,015

Director _____ Director _____

	Notes	Consolidated		Separate	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30 September	31 December	30 September	31 December
		2018	2017	2018	2017
		Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Liabilities and equity					
Liabilities					
Deposits		184,007,716	177,400,678	184,103,226	177,702,506
Interbank and money market items, net		29,868,818	15,648,106	29,868,818	15,648,106
Liability payable on demand		462,919	254,663	462,919	254,663
Financial liabilities designated at fair value					
through profit or loss	15	33,633,887	23,103,811	33,633,887	23,103,811
Derivative liabilities	7	25,672,519	19,965,010	25,672,519	19,965,010
Debt issued and borrowings	16	19,145,461	19,933,104	17,145,461	17,933,104
Bank's liability under acceptance		44,814	581,414	44,814	581,414
Provisions	17	2,094,678	1,946,445	1,994,782	1,855,520
Other liabilities		7,988,833	8,718,523	7,167,248	7,938,994
Total liabilities		302,919,645	267,551,754	300,093,674	264,983,128
Equity					
Share capital	18				
Registered					
30,280,227,607 ordinary shares of					
Baht 0.50 each		15,140,114	15,140,114	15,140,114	15,140,114
Issued and paid-up share capital					
30,280,227,607 ordinary shares of					
Baht 0.50 each		15,140,114	15,140,114	15,140,114	15,140,114
Premium on share capital		8,465,413	8,465,413	8,465,413	8,465,413
Other reserves	19	1,148,026	1,534,848	1,172,019	1,558,841
Accretion of equity interests in subsidiary		(42,754)	(42,754)	-	-
Retained earnings					
Appropriated - statutory reserve	20	403,600	398,680	403,600	398,680
Unappropriated		8,125,708	7,555,547	5,849,896	5,760,839
Total equity		33,240,107	33,051,848	31,031,042	31,323,887
Total liabilities and equity		336,159,752	300,603,602	331,124,716	296,307,015

The notes to interim financial information from page 13 to 63 are an integral part of the interim financial information.

	Notes	Consolidated		Separate	
		2018	2017	2018	2017
		Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Interest income	23	3,906,748	3,694,879	3,152,902	2,912,574
Interest expenses	24	(1,199,523)	(1,067,587)	(1,187,197)	(1,055,546)
Net interest income		2,707,225	2,627,292	1,965,705	1,857,028
Fees and service income		516,984	618,377	331,640	452,960
Fees and service expenses		(73,312)	(49,808)	(70,554)	(54,435)
Net fee and service income	25	443,672	568,569	261,086	398,525
Gains on tradings and foreign exchange transactions, net	26	152,005	696,501	152,005	696,501
Losses on financial liabilities designated at fair value through profit or loss, net	27	(117,839)	(594,516)	(117,839)	(594,516)
Gains on investments, net	28	1,468	60,047	1,468	443,442
Other operating income	29	103,350	97,553	83,761	35,913
Total operating income		3,289,881	3,455,446	2,346,186	2,836,893
Other operating expenses					
Employee expenses		1,150,291	1,018,689	984,212	864,264
Directors' remuneration		3,192	3,052	3,108	2,968
Premises and equipment expenses		296,090	300,920	260,721	269,187
Taxes and duties		93,121	98,646	86,676	92,509
Others		601,617	591,750	348,489	382,079
Total other operating expenses		2,144,311	2,013,057	1,683,206	1,611,007
Bad and doubtful debts and impairment losses	30	931,303	1,334,947	651,003	1,140,840
Profit before income tax expenses		214,267	107,442	11,977	85,046
Income tax expenses	31	(37,007)	(30,902)	2,164	49,262
Net profit for the period		177,260	76,540	14,141	134,308

The notes to interim financial information from page 13 to 63 are an integral part of the interim financial information.

	Note	Consolidated		Separate	
		2018	2017	2018	2017
		Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Other comprehensive (expenses) income					
Items that will be reclassified					
subsequently to profit or loss					
(Losses) gains on remeasuring					
available-for-sale investments		(174,053)	172,470	(174,053)	172,470
Losses arising from translating					
the financial statement of a foreign operation		(5,515)	(6,980)	(5,515)	(6,980)
Gains on cash flow hedges		43,885	65,064	43,885	65,064
Income tax relating to items that will be					
reclassified subsequently to profit or loss		(8,831)	(47,507)	(8,831)	(47,507)
Total items that will be reclassified					
subsequently to profit or loss		(144,514)	183,047	(144,514)	183,047
Total other comprehensive (expenses) income		(144,514)	183,047	(144,514)	183,047
Total comprehensive income (expenses) for the period		32,746	259,587	(130,373)	317,355
Net profit attributable to:					
Shareholders of the Bank		177,260	76,540	14,141	134,308
Non-controlling interests		-	-	-	-
		177,260	76,540	14,141	134,308
Total comprehensive (expenses) income					
attributable to:					
Shareholders of the Bank		32,746	259,587	(130,373)	317,355
Non-controlling interests		-	-	-	-
		32,746	259,587	(130,373)	317,355
Earnings per share for profit attributable					
to the shareholders of the Bank	32				
Basic earnings per share (Baht per share)		0.01	0.00	0.00	0.00
Weighted average number of ordinary shares (shares)		30,280,227,607	27,544,007,337	30,280,227,607	27,544,007,337

The notes to interim financial information from page 13 to 63 are an integral part of the interim financial information.

CIMB Thai Bank Public Company Limited
Statement of Comprehensive Income (Unaudited)
For the nine-month period ended 30 September 2018

	Notes	Consolidated		Separate	
		2018	2017	2018	2017
		Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Interest income	23	11,269,051	10,921,472	9,073,359	8,960,852
Interest expenses	24	(3,326,416)	(3,317,221)	(3,291,058)	(3,298,487)
Net interest income		7,942,635	7,604,251	5,782,301	5,662,365
Fees and service income		1,646,460	1,607,264	1,101,295	1,125,313
Fees and service expenses		(215,189)	(140,926)	(206,196)	(160,173)
Net fee and service income	25	1,431,271	1,466,338	895,099	965,140
Gains on tradings and foreign exchange transactions, net	26	144,275	2,022,599	144,275	2,022,599
Gains (losses) on financial liabilities designated, net at fair value through profit or loss	27	236,979	(1,680,245)	236,979	(1,680,245)
Gains on investments, net	28	22,463	100,761	22,463	484,155
Other operating income	29	307,584	324,880	148,796	167,999
Total operating income		10,085,207	9,838,584	7,229,913	7,622,013
Other operating expenses					
Employee expenses		3,299,508	3,009,220	2,828,144	2,542,231
Directors' remuneration		9,929	9,555	9,677	9,302
Premises and equipment expenses		838,975	835,732	738,414	738,291
Taxes and duties		293,358	312,183	274,909	294,550
Others		1,576,543	1,265,383	851,494	732,978
Total other operating expenses		6,018,313	5,432,073	4,702,638	4,317,352
Bad and doubtful debts and impairment losses	30	3,330,285	3,710,880	2,390,614	3,208,959
Profit before income tax expenses		736,609	695,631	136,661	95,702
Income tax expenses	31	(199,234)	(141,250)	(80,390)	56,192
Net profit for the period		537,375	554,381	56,271	151,894

The notes to interim financial information from page 13 to 63 are an integral part of the interim financial information.

CIMB Thai Bank Public Company Limited

Statement of Comprehensive Income (Unaudited) (Cont'd)

For the nine-month period ended 30 September 2018

	Note	Consolidated		Separate	
		2018	2017	2018	2017
		Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Other comprehensive (expenses) income					
Items that will be reclassified					
subsequently to profit or loss					
(Losses) gains on remeasuring					
available-for-sale investments		(448,292)	494,379	(448,292)	494,379
Losses arising from translating					
the financial statement of a foreign operation		(3,890)	(28,086)	(3,890)	(28,086)
Gains on cash flow hedges		100,489	157,086	100,489	157,086
Income tax relating to items that will be					
reclassified subsequently to profit or loss		2,577	(130,293)	2,577	(130,293)
Total items that will be reclassified					
subsequently to profit or loss		(349,116)	493,086	(349,116)	493,086
Total other comprehensive (expenses) income		(349,116)	493,086	(349,116)	493,086
Total comprehensive income (expenses) for the period		188,259	1,047,467	(292,845)	644,980
Net profit attributable to:					
Shareholders of the Bank		537,375	554,381	56,271	151,894
Non-controlling interests		-	-	-	-
		537,375	554,381	56,271	151,894
Total comprehensive (expenses) income					
attributable to:					
Shareholders of the Bank		188,259	1,047,467	(292,845)	644,980
Non-controlling interests		-	-	-	-
		188,259	1,047,467	(292,845)	644,980
Earnings per share for profit attributable					
to the shareholders of the Bank	32				
Basic earnings per share (Baht per share)		0.02	0.02	0.00	0.01
Weighted average number of ordinary shares (shares)		30,280,227,607	27,544,007,337	30,280,227,607	27,544,007,337

The notes to interim financial information from page 13 to 63 are an integral part of the interim financial information.

CIMB Thai Bank Public Company Limited

Statements of changes in shareholders' equity (Unaudited)

For the nine-month period ended 30 September 2018

Consolidated													
Attributable to owners of the Bank													
	Other reserves												
	Issued and paid-up share capital	Share premium	Revaluation surplus on assets	Remeasurements of post-employment benefit obligations	Revaluation surplus (deficit) on change in value of investments	Gains (losses) arising from translating of a foreign operation	(Losses) gains on cash flow hedges	Income tax relating to components of other comprehensive expense	Total other reserves	Accretion of equity interests in subsidiary	Legal reserve	Retained earnings	Total Equity
Note	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Balance as at 1 January 2018	15,140,114	8,465,413	2,029,075	(176,248)	114,680	4,399	(54,446)	(382,612)	1,534,848	(42,754)	398,680	7,555,547	33,051,848
Total comprehensive income (expenses) for the period	-	-	-	-	(448,292)	(3,890)	100,489	2,577	(349,116)	-	-	537,375	188,259
Appropriated - statutory reserve	-	-	-	-	-	-	-	-	-	-	4,920	(4,920)	-
Transfer to retained earnings	-	-	(47,132)	-	-	-	-	9,426	(37,706)	-	-	37,706	-
Balance as at 30 September 2018	<u>15,140,114</u>	<u>8,465,413</u>	<u>1,981,943</u>	<u>(176,248)</u>	<u>(333,612)</u>	<u>509</u>	<u>46,043</u>	<u>(370,609)</u>	<u>1,148,026</u>	<u>(42,754)</u>	<u>403,600</u>	<u>8,125,708</u>	<u>33,240,107</u>
Balance as at 1 January 2017	12,387,366	5,712,665	2,048,158	(255,520)	(352,419)	35,095	(116,488)	(264,746)	1,094,080	(42,754)	397,800	7,156,263	26,705,420
Increase share capital	18 2,752,748	2,752,748	-	-	-	-	-	-	-	-	-	-	5,505,496
Total comprehensive income (expenses) for the period	-	-	-	-	494,379	(28,086)	157,086	(130,293)	493,086	-	-	554,381	1,047,467
Appropriated - statutory reserve	-	-	-	-	-	-	-	-	-	-	880	(880)	-
Transfer to retained earnings	-	-	(14,310)	-	-	-	-	2,862	(11,448)	-	-	11,448	-
Balance as at 30 September 2017	<u>15,140,114</u>	<u>8,465,413</u>	<u>2,033,848</u>	<u>(255,520)</u>	<u>141,960</u>	<u>7,009</u>	<u>40,598</u>	<u>(392,177)</u>	<u>1,575,718</u>	<u>(42,754)</u>	<u>398,680</u>	<u>7,721,212</u>	<u>33,258,383</u>

The notes to interim financial information from page 13 to 63 are an integral part of the interim financial information.

CIMB Thai Bank Public Company Limited

Statements of changes in shareholders' equity (Unaudited) (Cont'd)

For the nine-month period ended 30 September 2018

	Separate											
	Other reserves											
	Issued and paid-up share capital	Share premium	Revaluation surplus on assets	Remeasurements of post-employment benefit obligations	Revaluation surplus (deficit) on change in value of investments	Gains (losses) arising from translating the financial statement of a foreign operation	(Losses) gains on cash flow hedges	Income tax relating to components of other comprehensive expense	Total other reserves	Legal reserve	Retained earnings	Total Equity
Note	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Balance as at 1 January 2018	15,140,114	8,465,413	2,029,075	(146,257)	114,680	4,399	(54,446)	(388,610)	1,558,841	398,680	5,760,839	31,323,887
Total comprehensive income												
(expenses) for the period	-	-	-	-	(448,292)	(3,890)	100,489	2,577	(349,116)	-	56,271	(292,845)
Appropriated - statutory reserve	-	-	-	-	-	-	-	-	-	4,920	(4,920)	-
Transfer to retained earnings	-	-	(47,132)	-	-	-	-	9,426	(37,706)	-	37,706	-
Balance as at 30 September 2018	<u>15,140,114</u>	<u>8,465,413</u>	<u>1,981,943</u>	<u>(146,257)</u>	<u>(333,612)</u>	<u>509</u>	<u>46,043</u>	<u>(376,607)</u>	<u>1,172,019</u>	<u>403,600</u>	<u>5,849,896</u>	<u>31,031,042</u>
Balance as at 1 January 2017	12,387,366	5,712,665	2,048,158	(228,892)	(352,419)	35,095	(116,488)	(270,072)	1,115,382	397,800	5,675,063	25,288,276
Increase share capital	18	2,752,748	2,752,748	-	-	-	-	-	-	-	-	5,505,496
Total comprehensive income												
(expenses) for the period	-	-	-	-	494,379	(28,086)	157,086	(130,293)	493,086	-	151,894	644,980
Appropriated - statutory reserve	-	-	-	-	-	-	-	-	-	880	(880)	-
Transfer to retained earnings	-	-	(14,310)	-	-	-	-	2,862	(11,448)	-	11,448	-
Balance as at 30 September 2017	<u>15,140,114</u>	<u>8,465,413</u>	<u>2,033,848</u>	<u>(228,892)</u>	<u>141,960</u>	<u>7,009</u>	<u>40,598</u>	<u>(397,503)</u>	<u>1,597,020</u>	<u>398,680</u>	<u>5,837,525</u>	<u>31,438,752</u>

The notes to interim financial information from page 13 to 63 are an integral part of the interim financial information.

CIMB Thai Bank Public Company Limited
Statements of Cash flow (Unaudited)
For the nine-month period ended 30 September 2018

		Consolidated		Separate	
		2018	2017	2018	2017
	Notes	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Cash flows from operating activities					
Profit before income tax expenses		736,609	695,631	136,661	95,702
Adjustments to reconcile net income before income tax					
to cash in (out) flows from operating activities:					
Depreciation and amortisation		279,091	281,081	262,996	263,262
Bad debts and doubtful accounts	30	3,330,285	3,709,744	2,390,614	3,207,823
Share-based payment		27,571	28,009	27,571	28,009
Provision for liabilities		110,193	178,455	101,221	171,312
Provision for off-balance sheet items (reversal)		59,241	(106,585)	59,241	(106,585)
Losses on impairment of investments		-	4,613	-	4,613
Reversal of losses on impairment of investment in subsidiaries		-	-	-	(383,394)
Losses on impairment of properties for sale		3,362	44,224	1,488	20,391
Unrealised losses (gains) on exchange rate and derivatives		2,048,004	(2,130,290)	2,048,004	(2,130,290)
Losses (gains) on properties for sale		416,493	293,511	(54,177)	(15,713)
Unrealised losses (gains) on revaluation of investments		52,115	(122,142)	52,115	(122,142)
Losses (gains) on sale of investments		280,770	(392,052)	280,770	(392,052)
Gains on disposal of premises and equipment		(15,163)	(33,732)	(9,536)	(32,536)
Losses from write off premises and equipment		424	7,736	424	7,736
Losses from write off intangible assets		8,845	41,380	8,845	41,232
(Gains) losses on financial instrument designated					
at fair value through profit or loss		(236,979)	1,680,245	(236,979)	1,680,245
Interest income		(11,269,051)	(10,921,472)	(9,073,359)	(8,960,852)
Dividend income		(8,671)	(11,924)	(8,671)	(11,924)
Interest expenses	24	3,326,416	3,317,221	3,291,058	3,298,487
Losses from operations before changes in					
operating assets and liabilities		(850,445)	(3,436,347)	(721,714)	(3,336,676)
(Increase) decrease in operating assets					
Interbank and money market items		11,640,712	(12,237,100)	11,627,503	(12,242,357)
Investments held for trading		(17,028,175)	1,711,741	(17,028,175)	1,711,741
Loans		(10,538,779)	(4,952,617)	(7,078,941)	(549,223)
Properties for sale		1,047,808	830,719	99,008	145,807
Other assets		(563,774)	431,252	(491,634)	464,720

The notes to interim financial information from page 13 to 63 are an integral part of the interim financial information.

CIMB Thai Bank Public Company Limited
Statements of Cash flow (Unaudited) (Cont'd)
For the nine-month period ended 30 September 2018

	Consolidated		Separate	
	2018	2017	2018	2017
	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Increase (decrease) in operating liabilities				
Deposits	6,607,038	(9,354,725)	6,400,719	(9,339,627)
Interbank and money market items	14,220,713	2,138,897	14,220,713	2,138,897
Liability payable on demand	208,255	149,637	208,255	149,637
Short-term borrowings	(4,048,928)	(7,292,466)	(4,048,928)	(7,292,466)
Provisions	(45,157)	(118,102)	(45,157)	(118,102)
Other liabilities	(375,805)	692,121	(522,730)	518,205
Cash flows provided by (used in) operating activities	273,463	(31,436,990)	2,618,919	(27,749,444)
Cash received from interest income	10,007,088	10,050,251	7,773,155	8,089,761
Cash paid for interest expenses	(4,026,602)	(3,947,302)	(4,039,898)	(3,967,470)
Cash paid for income tax	(403,844)	(307,170)	(53,460)	(48,001)
Net cash flows provided by (used in) operating activities	5,850,105	(25,641,211)	6,298,716	(23,675,154)
Cash flows from investing activities				
Cash paid for purchases of available-for-sale securities	(21,953,585)	(13,414,901)	(21,953,585)	(13,414,901)
Proceeds from disposals of available-for-sale securities	3,157,267	23,643,376	3,157,267	23,643,376
Proceeds from maturity of available-for-sale securities	40,000	60,000	40,000	60,000
Cash paid for purchases of held- to-maturity securities	(8,531,882)	(503,847)	(8,531,882)	(503,847)
Proceeds from maturity of held-to-maturity securities	5,699,500	4,105,480	5,699,500	4,105,480
Proceeds from repayment of investment in receivable	648	941	648	941
Cash paid for purchases of general investments	(726)	(792)	(726)	(792)
Proceeds from decrease in capital of general investments	14,990	17,640	14,990	17,640
Cash paid for purchases of investments in subsidiary company	-	-	(500,000)	-
Cash paid for purchases of premises and equipment	(108,140)	(136,678)	(88,635)	(120,976)
Proceeds from disposals of premises and equipment	16,912	36,202	10,991	34,960
Cash paid for purchases of intangible assets	(131,389)	(117,457)	(130,251)	(116,983)
Dividend received	8,671	11,924	8,671	11,924
Interest received	1,062,923	1,236,076	1,062,923	1,236,076
Net cash flows (used in) provided by investing activities	(20,724,811)	14,937,964	(21,210,089)	14,952,898

The notes to interim financial information from page 13 to 63 are an integral part of the interim financial information.

CIMB Thai Bank Public Company Limited
Statements of Cash flow (Unaudited) (Cont'd)
For the nine-month period ended 30 September 2018

	Consolidated		Separate	
	2018	2017	2018	2017
	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Cash flows from financing activities				
Cash paid for interest expenses	(36,500)	(19,520)	-	-
Cash received from capital increase	-	5,505,496	-	5,505,496
Proceeds from issuance of debenture	-	2,000,000	-	-
Proceeds from issuance of subordinated debentures	3,150,853	-	3,150,853	-
Cash paid for redemption of structured debentures	(10,000)	(6,970,000)	(10,000)	(6,970,000)
Proceeds from issuance of structured debentures	8,998,596	4,978,000	8,998,596	4,978,000
Cash paid for redemption of structured bills of exchange	(356,500)	(57,000)	(356,500)	(57,000)
Proceeds from issuance of structured bills of exchange	2,996,030	4,920,351	2,996,030	4,920,351
Net cash flows provided by financing activities	14,742,479	10,357,327	14,778,979	8,376,847
Gains from foreign currency translation differences	(3,742)	(26,987)	(3,742)	(26,987)
Net decrease in cash and cash equivalents	(135,969)	(372,907)	(136,136)	(372,396)
Cash and cash equivalents at beginning of the period	1,591,188	1,938,616	1,588,987	1,936,147
Cash and cash equivalents at the end of the period	1,455,219	1,565,709	1,452,851	1,563,751
Supplemental disclosure of cash flows information				
Non-cash transaction:				
Properties for sale transferred from premises and equipment	22,455	25,014	22,455	25,014
Payable from purchase premises and equipment	82	5,771	82	5,771
Payable from purchase intangible assets	11,830	3,633	11,830	3,633

The notes to interim financial information from page 13 to 63 are an integral part of the interim financial information.

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1 General information

CIMB Thai Bank Public Company Limited (“the Bank”) is a public limited company which is listed on the Stock Exchange of Thailand and is incorporated and domiciled in Thailand. The Bank has operated as a commercial bank in Thailand since 8 March 1949. The address of the Bank’s registered office is as follows:

44 Langsuan Road, Lumpini, Patumwan, Bangkok.

For reporting purposes, the Bank and its subsidiaries are referred to as “the Group”. Its parent company is CIMB Bank Berhad, which is a public company incorporated in Malaysia and CIMB Group Holdings Berhad, which is the ultimate parent company of CIMB Group.

All subsidiaries were incorporated as limited companies under Thai laws, and all operate in Thailand, engaging mainly in the hire-purchase, leasing business and debt collection business.

The interim consolidated and separate financial information was authorised for issue by the Audit Committee on 9 November 2018.

This interim consolidated and separate financial information has been reviewed, not audited.

2 Accounting policies

2.1 Basis of preparation

The interim financial information has been prepared in accordance with Thai Accounting Standard 34 Interim Financial Reporting. The primary financial information (statement of financial position, statement of comprehensive income, statement of changes in shareholders’ equity and cash flows) is presented in a format consistent with the annual financial statements complying with Thai Accounting Standard 1 Presentation of Financial Statements. In addition, the interim financial information presentation are based on the Notification of the Bank of Thailand (“BoT”), no. SorNorSor 21/2558 The Preparation and Format of the Financial Statements of Commercial Bank and Holding Parent Company of Financial Group dated on 4 December 2015. The notes to the financial information are prepared in a condensed format. Additional notes are presented as required by BoT’s regulation and the Securities and Exchange Commission under the Securities and Exchange Act.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2017.

An English version of the interim consolidated and separate financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2017.

Costs that are incurred unevenly during the financial year are anticipated or deferred in the interim report only if it would also be appropriate to anticipate or defer such costs at the end of the financial year.

Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual profit or loss.

2 Accounting policies (Cont'd)

2.2 Revised accounting standards, revised financial reporting standards, and related interpretations

- 2.2.1 Revised financial reporting standards are effective for annual periods beginning on or after 1 January 2018 which have significant change and are relevant to the Group:

TAS 7 (revised 2017)	Statement of cash flows
TAS 12 (revised 2017)	Income taxes
TFRS 12 (revised 2017)	Disclosure of interests in other entities

TAS 7 (revised 2017), the amendments require additional disclosure of changes in liabilities arising from financing activities. This includes changes arising from cash and non-cash.

TAS 12 (revised 2017), the amendments clarify the accounting for deferred tax where an asset is measured at fair value and that fair value is below the asset's tax base. Specifically, the amendments confirm that:

- A temporary difference exists whenever the carrying amount of an asset is less than its tax base at the end of the reporting period.
- The Group can assume that it will recover an amount higher than the carrying amount of an asset to estimate its future taxable profit.
- Where the tax law restricts the source of taxable profits against which particular types of deferred tax assets can be recovered, the recoverability of the deferred tax assets can only be assessed in combination with other deferred tax assets of the same type.
- Tax deductions resulting from the reversal of deferred tax assets are excluded from the estimated future taxable profits.

TFRS 12 (revised 2017), the amendments clarify that the disclosure requirements of TFRS 12 apply to interests in entities that are classified as held for sale in the scope of TFRS 5 (revised 2017), except for the summarised financial information.

Management has implemented the above revised standards and they do not have a material impact on the Group except for disclosure.

- 2.2.2 New financial reporting standard is effective for annual periods beginning on or after 1 January 2019 which is relevant to the Group. The Group has not yet early adopted this standard.

TFRS 15	Revenue from contracts with customers
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TFRS 15 provide the requirements for the recognition of revenue. This standard will supersede the following standards:

TAS 11 (revised 2017)	Construction contracts
TAS 18 (revised 2017)	Revenue
TFRIC 13 (revised 2017)	Customer loyalty programmes
TFRIC 15 (revised 2017)	Agreements for the construction of real estate
TFRIC 18 (revised 2017)	Transfers of assets from customers
TSIC 31 (revised 2017)	Revenue - barter transactions involving advertising services

The new standard is based on the principle that

- revenue is recognised when control of a good or service transfers to a customer - so the notion of control replaces the existing notion of risks and rewards
- the Group recognises revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

The Group recognises revenue in accordance with that core principle by applying the following steps:

- Step 1: Identify the contract(s) with a customer
- Step 2: Identify the performance obligations in the contract
- Step 3: Determine the transaction price
- Step 4: Allocate the transaction price to the performance obligations in the contract
- Step 5: Recognise revenue when (or as) the entity satisfies a performance obligation

2 Accounting policies (Cont'd)

2.2 Revised accounting standards, revised financial reporting standards, and related interpretations (Cont'd)

- 2.2.2 New financial reporting standard is effective for annual periods beginning on or after 1 January 2019 which is relevant to the Group. The Group has not yet early adopted this standard. (Cont'd)

The Group will have a choice to apply this standard retrospectively in accordance with TAS 8 Accounting Policies, Changes in Accounting Estimates and Errors, subject to the expedients or retrospectively with the cumulative effect recognised as an adjustment to the opening balance of retained earnings of the annual reporting period that includes the date of initial application with additional disclosures. The Group will first apply this standard for annual reporting periods beginning on or after 1 January 2019. Management is currently assessing the impact from initial application of this standard in detail.

- 2.2.3 The Group of financial reporting standards relating to financial instruments are effective for annual periods beginning on or after 1 January 2020 which are relevant to the Group. The Group has not yet adopted those standards.

The Group of financial instruments reporting standards consist of the following standards:

TAS 32	Financial instruments: Presentation
TFRS 7	Financial Instruments: Disclosures
TFRS 9	Financial Instruments
TFRIC 16	Hedges of a Net Investment in a Foreign Operation
TFRIC 19	Extinguishing Financial Liabilities with Equity Instruments

The above new standards will supersede the following standards:

TAS 101	Bad and Doubtful Debts
TAS 103	Disclosures in the Financial Statements of Bank and Similar Financial Institutions
TAS 104	Accounting for Troubled Debt Restructuring
TAS 105	Accounting for Investment in Debts and Equity securities
TAS 106	Accounting for Investment Companies
TAS 107	Financial Instruments: Disclosure and Presentation

TAS 32 Financial Instruments: Presentation, provides the requirements for the presentation financial instruments as liabilities or equity and for offsetting financial assets and financial liabilities. It applies to the classification of financial instruments, from the perspective of the issuer, into financial assets, financial liabilities and equity instruments; the classification of related interest, dividends, losses and gains; and the circumstances in which financial assets and financial liabilities should be offset.

TFRS 7 Financial Instruments: Disclosures, provides the requirements for the disclosure that are intended to enable users to evaluate the significance of financial instruments for an entity's financial position and performance, and to understand the nature and extent of risks arising from those financial instruments to which the entity is exposed during the period and at the end of the reporting period, and how the entity manages those risks.

TFRS 9 Financial Instruments, establishes principles for the classification, measurement and derecognition of financial assets and financial liabilities, impairment requirement and hedge accounting as follow:

- Classification and measurement:
 - The classification and measurement of debt instrument financial assets has three classification categories, which are amortised cost, fair value through profit or loss and fair value through other comprehensive income. Classification of debt assets will be driven by the entity's business model for managing the financial assets and contractual cash flows characteristics of the financial assets.
 - Equity instrument financial assets shall be measured at fair value through profit or loss. An entity can make an irrevocable election to recognise the fair value change in other comprehensive income without subsequent recycling to profit or loss.
 - Financial liabilities are classified and measured at amortised cost. An entity can choose to measure a liability at fair value through profit or loss when the conditions are met.
 - Derivatives are classified and measured at fair value through profit or loss.

2 Accounting policies (Cont'd)

2.2 Revised accounting standards, revised financial reporting standards, and related interpretations (Cont'd)

2.2.2 New financial reporting standard is effective for annual periods beginning on or after 1 January 2019 which is relevant to the Group. The Group has not yet early adopted this standard. (Cont'd)

- The impairment requirements relating to the accounting for an entity's expected credit losses on its financial assets measured at amortised cost, investments in debt instruments measured at fair value through other comprehensive income, lease receivables, loan commitments and financial guarantee contracts. It is no longer necessary for a credit event to have occurred before credit losses are recognised. The entity always accounts for expected credit losses which involves a three stage approach. The stage dictates how the entity measures impairment losses and applies the effective interest rate method. Except for trade receivables and contractual assets which apply in TFRS 15 and are no significant financial components and lease receivables, they are permitted to measure by simplified approach for credit impaired consideration.
- The objective of hedge accounting is to represent, in the financial statements, the effect of an entity's risk management activities that use financial instruments to manage exposures arising from particular risks that could affect profit or loss (or other comprehensive income, in the case of investments in equity instruments for which an entity has elected to present changes in fair value in other comprehensive income). This approach aims to convey the context of hedging instruments for which hedge accounting is applied in order to allow insight into their purpose and effect.

TFRIC 16 Hedges of a Net Investment in a Foreign Operation, clarifies the accounting treatment in respect of net investment hedging, provides guidance on identifying the foreign currency risks that qualify as a hedged risk. Clarifying that hedging instruments that are hedges of a net investment in a foreign operation may be held anywhere in the group not only by the parent. This includes the guidance on how an entity should determine the amount to be reclassified from equity to profit or loss for both the hedging instrument and the hedged item.

TFRIC 19 Extinguishing financial liabilities with equity instruments, provides the requirements for accounting treatment when the entity issues equity instruments to a creditor to extinguish all or part of a financial liability. The equity instruments issued shall be measured at fair value. The entity shall remove a financial liability (or part of a financial liability) from its statement of financial position when it is extinguished in accordance with TFRS 9. The difference between the carrying amount of the financial liability (or part of a financial liability) extinguished and the fair value of equity instruments issued shall be recognised in profit or loss.

The Group's management is currently assessing the impact of initial adoption of these standards.

3 Estimates

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated and separate financial statements for the year ended 31 December 2017.

4 Financial information by segments

Business segment reporting is consisted of:

Consumer banking

Consumer banking provides financial services to individuals and commercial customers. The products include consumer sales & distribution, retail financial services, commercial banking and personal financing.

Wholesale banking

Wholesale banking comprises of investment banking, corporate banking, and treasury and market.

- Investment banking service provides financial advisory, trade securities transactions, and asset management businesses.
- Corporate banking and treasury and market are responsible for corporate lending and deposit taking, transaction banking, treasury and market activities.

Others

Other services comprise of all middle and back office processes, cost centers and nonprofit generating divisions of companies whose results are not material to the Group.

Financial information presented in the consolidated financial information as at 30 September 2018 and 31 December 2017 and for the three-month and nine-month periods ended 30 September 2018 and 2017 are as follows:

	Consolidated				
	For the three-month period ended 30 September 2018				
	Consumer banking Million Baht	Wholesale banking Million Baht	Others Million Baht	Eliminations Million Baht	Total Million Baht
Net interest income from external	2,013	503	191	-	2,707
Net fees and service income	404	41	6	(7)	444
Other operating income	173	88	(122)	(1)	138
Other operating expenses	(1,723)	(401)	(22)	2	(2,144)
Bad and doubtful debts and impairment losses	(667)	(13)	(262)	11	(931)
Income tax expenses	(55)	(37)	55	-	(37)
Net profit (loss) for the period	145	181	(154)	5	177

	Consolidated				
	For the three-month period ended 30 September 2017				
	Consumer banking Million Baht	Wholesale banking Million Baht	Others Million Baht	Eliminations Million Baht	Total Million Baht
Net interest income from external	2,157	448	22	-	2,627
Net fees and service income	447	118	11	(7)	569
Other operating income	131	37	475	(383)	260
Other operating expenses	(1,595)	(390)	(31)	3	(2,013)
Bad and doubtful debts and impairment losses	(998)	(74)	(270)	7	(1,335)
Income tax expenses	(34)	(36)	39	-	(31)
Net profit (loss) for the period	108	103	246	(380)	77

4 Financial information by segments (Cont'd)

Financial information presented in the consolidated financial information as at 30 September 2018 and 31 December 2017 and for the three-month and nine-month periods ended 30 September 2018 and 2017 are as follows: (Cont'd)

Consolidated					
For the nine-month period ended 30 September 2018					
	Consumer banking Million Baht	Wholesale banking Million Baht	Others Million Baht	Eliminations Million Baht	Total Million Baht
Net interest income from external	6,064	1,619	260	-	7,943
Net fees and service income	1,263	163	25	(20)	1,431
Other operating income	463	168	81	(1)	711
Other operating expenses	(4,763)	(1,151)	(110)	5	(6,019)
Bad and doubtful debts and impairment losses	(2,871)	(51)	(421)	13	(3,330)
Income tax expenses	(38)	(202)	41	-	(199)
Net profit (loss) for the period	118	546	(124)	(3)	537

Consolidated					
For the nine-month period ended 30 September 2017					
	Consumer banking Million Baht	Wholesale banking Million Baht	Others Million Baht	Eliminations Million Baht	Total Million Baht
Net interest income from external	6,019	1,456	129	-	7,604
Net fees and service income	1,204	251	23	(12)	1,466
Other operating income	368	142	642	(384)	768
Other operating expenses	(4,354)	(1,133)	50	5	(5,432)
Bad and doubtful debts and impairment losses	(2,704)	(105)	(905)	3	(3,711)
Income tax expenses	(106)	(124)	89	-	(141)
Net profit (loss) for the period	427	487	28	(388)	554

4 Financial information by segments (Cont'd)

Financial information presented in the consolidated financial information as at 30 September 2018 and 31 December 2017 and for the three-month and nine-month periods ended 30 September 2018 and 2017 are as follows: (Cont'd)

	Bank business		Hire-purchase business		Other businesses		Eliminations		Consolidated	
	30 September 2018	31 December 2017	30 September 2018	31 December 2017	30 September 2018	31 December 2017	30 September 2018	31 December 2017	30 September 2018	31 December 2017
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Total assets	331,125	296,307	31,150	28,777	65	69	(26,180)	(24,549)	336,160	300,604
Interbank and money market Items, net (assets)	6,487	18,100	89	321	62	49	(96)	(302)	6,542	18,168
Investments, net	81,784	44,060	-	-	-	-	-	-	81,784	44,060
Loans and accrued interest receivables, net	201,249	196,395	30,090	27,681	-	9	(23,862)	(22,521)	207,477	201,564
Deposits	184,103	177,703	-	-	-	-	(95)	(302)	184,008	177,401
Interbank and money market Items (liabilities)	29,869	15,648	24,058	22,742	-	-	(24,058)	(22,742)	29,869	15,648
Financial liabilities designated at fair value through profit or loss	33,634	23,104	-	-	-	-	-	-	33,634	23,104
Debt issued and borrowings	17,145	17,933	2,000	2,000	-	-	-	-	19,145	19,933

5 Fair value

5.1 Fair value estimation

The fair value of the financial instruments are defined into the following three different levels by valuation method as follows;

(a) Financial instruments in level 1

The fair value of financial instruments traded in active markets is based on quoted market prices at the statement of financial position date. The quoted market prices used for financial assets held by the group are the last bid prices from the Stock Exchange of Thailand, the closing price from the Stock Exchange in overseas and settlement prices from Futures Exchange. These instruments are included in level 1.

(b) Financial instruments in level 2

The fair value of financial instruments that are not traded in an active market (over-the-counter) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

(c) Financial instruments in level 3

If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

The following table presents the Group's financial assets and liabilities that are measured and recognised at fair value at 30 September 2018 and 31 December 2017.

	Consolidated and Separate			
	30 September 2018			
	Level 1 Million Baht	Level 2 Million Baht	Level 3 Million Baht	Total Million Baht
Assets				
Securities held for trading	-	22,565	-	22,565
Securities designated at fair value through profit or loss	-	3,677	-	3,677
Available-for-sale securities	67	39,056	-	39,123
Derivative assets	-	24,731	-	24,731
Total assets	67	90,029	-	90,096
Liabilities				
Financial liabilities designated at fair value through profit or loss	-	33,634	-	33,634
Derivatives liabilities	-	25,673	-	25,673
Total liabilities	-	59,307	-	59,307
	Consolidated and Separate			
	31 December 2017			
	Level 1 Million Baht	Level 2 Million Baht	Level 3 Million Baht	Total Million Baht
Assets				
Securities held for trading	-	9,601	-	9,601
Available-for-sale securities	81	20,730	-	20,811
Derivative assets	-	21,278	-	21,278
Total assets	81	51,609	-	51,690
Liabilities				
Financial liabilities designated at fair value through profit or loss	-	23,104	-	23,104
Derivatives liabilities	-	19,965	-	19,965
Total liabilities	-	43,069	-	43,069

5 Fair value (Cont'd)

5.2 Valuation techniques used to derive Level 2 fair values

Level 2 Derivatives and embedded derivatives comprise forward foreign exchange contracts and interest rate swaps. These forward foreign exchange contracts have been fair valued using forward exchange rates that are quoted in an active market. Interest rate swaps are fair valued using forward interest rates extracted from observable yield curves. The effects of discounting are generally insignificant for Level 2 derivatives.

Level 2 debt investments are fair valued using a discounted cash flow approach, which discounts the contractual cash flows using discount rates derived from observable market prices of other quoted debt instruments of the counterparties.

6 Interbank and money market items, net (assets)

	Consolidated					
	30 September 2018			31 December 2017		
	At call Million Baht	Term Million Baht	Total Million Baht	At call Million Baht	Term Million Baht	Total Million Baht
Domestic:						
Bank of Thailand and the Financial Institutions Development Fund	1,438	-	1,438	2,328	-	2,328
Commercial banks	285	-	285	133	7,142	7,275
Specialised Financial Institutions	7	-	7	10	5,000	5,010
Other financial institutions	-	3,522	3,522	-	1,766	1,766
Total domestic items	1,730	3,522	5,252	2,471	13,908	16,379
<u>Add</u> Accrued interest receivables	-	21	21	-	6	6
<u>Less</u> Allowance for doubtful debts	-	(10)	(10)	-	(10)	(10)
Domestic items, net	1,730	3,533	5,263	2,471	13,904	16,375
Foreign:						
US dollar	458	49	507	892	65	957
Yen	29	-	29	28	-	28
Euro	5	-	5	31	-	31
Other currencies	689	50	739	624	153	777
Total foreign items	1,181	99	1,280	1,575	218	1,793
<u>Add</u> Accrued interest receivables	-	-	-	-	1	1
<u>Less</u> Allowance for doubtful debts	-	(1)	(1)	-	(1)	(1)
Foreign items, net	1,181	98	1,279	1,575	218	1,793
Domestic and foreign items, net	2,911	3,631	6,542	4,046	14,122	18,168

6 Interbank and money market items, net (assets) (Cont'd)

	Separate					
	30 September 2018			31 December 2017		
	At call Million Baht	Term Million Baht	Total Million Baht	At call Million Baht	Term Million Baht	Total Million Baht
Domestic:						
Bank of Thailand and the Financial Institutions Development Fund	1,438	-	1,438	2,328	-	2,328
Commercial banks	237	-	237	67	7,150	7,217
Specialised Financial Institutions	-	-	-	-	5,000	5,000
Other financial institutions	-	3,522	3,522	-	1,766	1,766
Total domestic items	1,675	3,522	5,197	2,395	13,916	16,311
<u>Add</u> Accrued interest receivables	-	21	21	-	6	6
<u>Less</u> Allowance for doubtful debts	-	(10)	(10)	-	(10)	(10)
Domestic items, net	1,675	3,533	5,208	2,395	13,912	16,307
Foreign:						
US dollar	458	49	507	892	65	957
Yen	29	-	29	28	-	28
Euro	5	-	5	31	-	31
Other currencies	689	50	739	624	153	777
Total foreign items	1,181	99	1,280	1,575	218	1,793
<u>Add</u> Accrued interest receivables	-	-	-	-	1	1
<u>Less</u> Allowance for doubtful debts	-	(1)	(1)	-	(1)	(1)
Foreign items, net	1,181	98	1,279	1,575	218	1,793
Domestic and foreign items, net	2,856	3,631	6,487	3,970	14,130	18,100

7 Derivatives

7.1 Trading derivatives

Fair value and notional amount classified by type of risk

	Consolidated and Separate					
	30 September 2018			31 December 2017		
	Fair value			Fair value		
	Asset Million Baht	Liability Million Baht	Notional amount Million Baht	Asset Million Baht	Liability Million Baht	Notional amount Million Baht
Exchange rate	17,523	18,614	1,590,609	13,418	13,527	1,208,482
Interest rate	6,711	5,042	2,023,142	7,325	4,343	1,173,675
Others	350	182	31,045	531	639	21,845
Total	24,584	23,838	3,644,796	21,274	18,509	2,404,002

Proportion of derivative transactions classified by type of counterparty and considering notional amount

	Consolidated and Separate	
	30 September 2018	31 December 2017
	% Proportion	% Proportion
Financial institutions	91	92
Related parties	5	4
External parties	4	4
Total	100	100

7.2 Derivative for hedging

7.2.1 Fair value hedge

	Consolidated and Separate					
	30 September 2018			31 December 2017		
	Fair value			Fair value		
	Asset Million Baht	Liability Million Baht	Notional amount Million Baht	Asset Million Baht	Liability Million Baht	Notional amount Million Baht
Interest rate	-	-	-	4	-	200
Total	-	-	-	4	-	200

Fair value hedges are used to hedge the exposure to changes in fair value of financial assets and financial liabilities due to movements in market interest rates. The Bank enters into interest rate swaps to hedge against interest rate risk of bill of exchange and negotiable certificate of deposit. The Bank recognises gains (losses) from changes in fair value of derivatives, derivative from hedging and hedged items in the statements of comprehensive income.

7 Derivatives (Cont'd)

7.2 Derivative for hedging (Cont'd)

7.2.1 Fair value hedge (Cont'd)

The net gains (losses) arising from fair value hedges for the three-month and nine-month periods ended 30 September 2018 and 2017 can be summarised as follows:

	Consolidated and Separate			
	For the three-month period ended 30 September		For the nine-month period ended 30 September	
	2018 Million Baht	2017 Million Baht	2018 Million Baht	2017 Million Baht
Losses on hedging instruments, net	-	(1)	(2)	(5)
Gains on the hedged items, net	-	1	2	4

7.2.2 Cash flow hedge

	Consolidated and Separate					
	30 September 2018			31 December 2017		
	Fair value			Fair value		
	Asset Million Baht	Liability Million Baht	Notional amount Million Baht	Asset Million Baht	Liability Million Baht	Notional amount Million Baht
Exchange rate	147	1,794	28,755	-	1,453	19,915
Interest rate	-	41	2,450	-	3	2,450
Total	147	1,835	31,205	-	1,456	22,365

Cash flow hedges are used to protect against exposure to variability in future cash flows attributable to movements in foreign exchange rates and interest rates of financial assets and financial liabilities. The Bank hedges cash flows from loan, credit linked bills of exchange and subordinated debentures against foreign exchange rates risk and interest rates risk using Cross Currency and Interest Rate Swap contract, and Interest Rate Swap contract with CIMB Bank Berhad and other parties.

The expected periods of cash flow from hedged items that shall affect profit (losses) as at 30 September 2018 and 31 December 2017 can be summarised as follows:

	Consolidated and Separate			
	30 September 2018			
	3 months or less Million Baht	More than 3 months to 1 year Million Baht	More than 1 year to 5 years Million Baht	More than 5 years Million Baht
Cash inflow	10	127	4,900	983
Cash outflow	(49)	(3,804)	(9,221)	(4,243)
Net cashflow	(39)	(3,677)	(4,321)	(3,260)

	Consolidated and Separate			
	31 December 2017			
	3 months or less Million Baht	More than 3 months to 1 year Million Baht	More than 1 year to 5 years Million Baht	More than 5 years Million Baht
Cash inflow	10	29	2,660	-
Cash outflow	(232)	(314)	(9,296)	(4,187)
Net cashflow	(222)	(285)	(6,636)	(4,187)

8 Investments, net

Classified by types of investment

	Consolidated and Separate	
	30 September 2018	31 December 2017
	Fair value Million Baht	Fair value Million Baht
Securities held for trading		
Government and state enterprises securities	18,437	9,117
Private sector debt securities	4,128	484
Total securities held for trading	22,565	9,601
Securities designated at fair value through profit or loss		
Government and state enterprises securities	3,677	-
Total securities designated at fair value through profit or loss	3,677	-
Available-for-sale securities		
Government and state enterprises securities	32,179	17,118
Private sector debt securities	6,877	3,612
Domestic marketable equity securities	67	81
Total available-for-sales securities	39,123	20,811
	Cost/ Amortised Cost Million Baht	Cost/ Amortised Cost Million Baht
Held-to-maturity debt securities		
Government and state enterprises securities	16,005	13,163
Private sector debt securities	339	422
Investments in receivables	59	76
Total	16,403	13,661
<u>Less</u> Allowance for impairment	(20)	(61)
Total held-to-maturity debt securities	16,383	13,600
	Cost Million Baht	Cost Million Baht
General investments		
Domestic non-marketable equity securities	255	270
Overseas non-marketable equity securities	9	9
Total	264	279
<u>Less</u> Allowance for impairment	(228)	(231)
Total general investments	36	48
Investments, net	81,784	44,060

The Bank classifies investments which have specific intention to manage the risk in trading derivatives portfolio as investment designated at fair value through profit or loss (Fair Value Option) to help the Bank reduces the accounting mismatch on measurement or recognition between investments and trading derivatives transactions.

As at 30 September 2018 and 31 December 2017, the Bank had investments pledged as collateral, as mentioned in Note 33.1 to the interim financial information.

9 Investments in subsidiaries, net

Company name	Nature of business	Type of securities	Percentage of holding		Separate Cost method	
			30 September 2018	31 December 2017	30 September 2018	31 December 2017
			%	%	Million Baht	Million Baht
Subsidiaries - included in consolidated financial statements						
CIMB Thai Auto Co., Ltd. (Formerly Center Auto Lease Co., Ltd.)	Leasing/hire- Purchase of automobile	Common stock	100	100	1,703	1,203
World Lease Co., Ltd.	Hire-purchase and motorcycles trading	Common stock	100	100	467	467
CT Coll Co., Ltd.	Debt collection	Common stock	100	100	38	38
Total					2,208	1,708
<u>Less</u> Allowance for impairment					-	-
Investments in subsidiaries, net					2,208	1,708

All subsidiary undertakings are included in the consolidation. The proportion of the voting rights in the subsidiary undertakings held directly by the parent company do not differ from the proportion of ordinary shares held. The parent company further does not have any shareholdings in the preference shares of subsidiary undertaking included in the Group.

On 6 February 2018, CIMB Thai Auto Company Limited, a subsidiary (formerly named "Center Auto Lease Company Limited"), registered to change its name with Department of Business Development, Ministry of Commerce from Center Auto Lease Company Limited to CIMB Thai Auto Company Limited.

On 18 May 2018, the Board of Directors' meeting No. 5/2561 approved an increase in registered capital of CIMB Thai Auto Co., Ltd., a subsidiary (formerly named "Center Auto Lease Company Limited"), from Baht 3,500 million to Baht 5,500 million. CIMB Thai Auto Co., Ltd. called for 25% paid-up capital and the Bank settled the increased capital of Baht 500 million on 22 May 2018. On 25 May 2018, CIMB Thai Auto Co., Ltd. registered the capital increase with the Ministry of Commerce.

10 Loans and accrued interest receivables, net

10.1 Classified by loan type

	Consolidated		Separate	
	30 September 2018 Million Baht	31 December 2017 Million Baht	30 September 2018 Million Baht	31 December 2017 Million Baht
Bank overdrafts	5,935	6,108	6,052	6,108
Loans	153,593	145,160	160,465	154,718
Bills	28,001	31,208	45,071	44,393
Hire-purchase receivables	38,774	35,532	-	-
Others	46	50	31	24
Total loans	226,349	218,058	211,619	205,243
<u>Less</u> Deferred revenue	(7,678)	(7,036)	(1)	(9)
Total loans net of deferred revenue	218,671	211,022	211,618	205,234
<u>Add</u> Accrued interest receivables	627	517	671	523
Total loans net of deferred revenue and accrued interest receivables	219,298	211,539	212,289	205,757
<u>Less</u> Allowance for doubtful debts (Note 11)				
Minimum allowance for doubtful accounts required based on BoT's guidelines - Individual approach	(7,165)	(6,165)	(7,028)	(5,942)
Surplus allowance	(4,599)	(3,704)	(3,955)	(3,314)
<u>Less</u> Revaluation allowance for debt restructuring (Note 12)	(57)	(106)	(57)	(106)
Loans and accrued interest receivables, net	207,477	201,564	201,249	196,395

10 Loans and accrued interest receivables, net (Cont'd)

10.2 Classification of loans

The Group classified loans by type and/or based on the overdue date as summarised below.

(a) Loans of the Group

	Consolidated							
	30 September 2018				31 December 2017			
	Loans and accrued interest receivables Million Baht	Net amount used for set allowance for doubtful account ⁽¹⁾ Million Baht	Minimum percentage %	Allowance provided in the accounts Million Baht	Loans and accrued interest receivables Million Baht	Net amount used for set allowance for doubtful account ⁽¹⁾ Million Baht	Minimum Percentage %	Allowance provided in the accounts Million Baht
Minimum allowance for doubtful accounts based on BOT guidelines								
- Pass	195,513	72,870	1	725	188,370	69,880	1	695
- Special mention	11,216	2,602	2	51	12,450	3,598	2	66
- Sub-standard	2,428	1,079	100	1,075	3,067	1,669	100	1,666
- Doubtful	2,479	1,345	100	1,345	2,895	1,321	100	1,321
- Doubtful-of-loss	7,662	3,964	100	3,969	4,757	2,407	100	2,417
Surplus allowance								
- Additional allowance for sale NPL				292				-
- General provision				4,307				3,704
Total	219,298	81,860		11,764	211,539	78,875		9,869
	Separate							
	30 September 2018				31 December 2017			
	Loans and accrued interest receivables Million Baht	Net amount used for set allowance for doubtful account ⁽¹⁾ Million Baht	Minimum percentage %	Allowance provided in the accounts Million Baht	Loans and accrued interest receivables Million Baht	Net amount used for set allowance for doubtful account ⁽¹⁾ Million Baht	Minimum percentage %	Allowance provided in the accounts Million Baht
Minimum allowance for doubtful accounts based on BOT guidelines								
- Pass	192,551	91,758	1	916	186,861	87,026	1	868
- Special mention	7,534	1,691	2	33	8,594	2,368	2	40
- Sub-standard	2,069	772	100	772	2,742	1,389	100	1,389
- Doubtful	2,475	1,341	100	1,341	2,841	1,267	100	1,267
- Doubtful-of-loss	7,660	3,962	100	3,966	4,719	2,368	100	2,378
Surplus allowance								
- Additional allowance for sale NPL				292				-
- General provision				3,663				3,314
Total	212,289	99,524		10,983	205,757	94,418		9,256

(1) For provision for sub-standard, doubtful and doubtful of loss loans, which is set up in accordance with BoT's notification No. Sor Nor Sor 5/2559, the debt balance used for set allowance for doubtful account is the debt balance remaining after deducting the present value of expected future cash flows from debt collection or from collateral disposal, as the case may be.

As at 30 September 2018, the Group and the Bank had defaulted loans amounting to Baht 12,142 million and Baht 11,776 million, respectively, (31 December 2017: Baht 9,572 million and Baht 9,154 million, respectively) were ceased recognition of interest income.

10 Loans and accrued interest receivables, net (Cont'd)

10.2 Classification of loans (Cont'd)

The Group classified loans by type and/or based on the overdue date as summarised below. (Cont'd)

(b) Hire-purchase receivables and financial lease receivables of the subsidiaries

As at 30 September 2018 and 31 December 2017, hire-purchase receivables and financial lease receivables of the subsidiaries are classified based on the overdue date as follows:

	Debt balance - net unearned income		Allowance for doubtful accounts	
	30 September 2018	31 December 2017	30 September 2018	31 December 2017
	Million Baht	Million Baht	Million Baht	Million Baht
Current or overdue less than 1 installment	27,050	24,231	(50)	(54)
Overdue 1 installment but less than 3 installments	3,682	3,856	(17)	(26)
Overdue 3 installments but less than 6 installments	359	325	(303)	(277)
Overdue 6 installments but less than 12 installments	4	54	(4)	(54)
Overdue 12 installments and more	2	34	(2)	(34)
Debtors under litigation	-	5	-	(5)
Total	31,097	28,505	(376)	(450)
Surplus allowance	-	-	(645)	(390)
Total	31,097	28,505	(1,021)	(840)

10.3 Non-performing loans

As at 30 September 2018 and 31 December 2017, the Group had the following non-performing loans, according to the criteria set up by the Bank of Thailand:

	Consolidated		Separate	
	30 September 2018	31 December 2017	30 September 2018	31 December 2017
	Million Baht	Million Baht	Million Baht	Million Baht
Non-performing loans (principal only)				
- Banking business	12,201	10,285	12,201	10,285
- Other businesses	366	417	-	-

As at 30 September 2018 and 31 December 2017, the above non-performing loans under BoT criteria were presented in accordance with the notification of the BoT's, defining non-performing loans to be debts classified as sub-standard, doubtful and doubtful of loss and excluding outstanding loans for which debt restructuring agreements have been made and conditions to upgrade to pass class or special mention class in accordance with the BoT criteria have already been fulfilled.

10 Loans and accrued interest receivables, net (Cont'd)

10.4 Hire purchase and finance lease receivables

As at 30 September 2018, net receivables of the Bank's subsidiaries under hire purchase agreements and financial leases amount to Baht 30,076 million (31 December 2017 : Baht 27,665 million), and mostly comprise hire purchase agreements and financial leases for cars and motorcycles. The term of the agreements are generally between 3 and 6 years and interest is mostly charged at a fixed rate.

	Consolidated				
	30 September 2018				
	Amounts due under lease agreement				
	Less than 1 year Million Baht	1 - 5 years Million Baht	Over 5 years Million Baht	Non - performing loans Million Baht	Total Million Baht
Gross investment in the lease	12,381	24,715	1,197	481	38,774
<u>Less</u> Unearned finance income	(3,338)	(4,168)	(56)	(115)	(7,677)
Present value of minimum lease payments receivable	9,043	20,547	1,141	366	31,097
<u>Less</u> Allowance for doubtful accounts					(1,021)
Net receivables under hire-purchase agreements and financial leases					<u>30,076</u>

	Consolidated				
	31 December 2017				
	Amounts due under lease agreement				
	Less than 1 year Million Baht	1 - 5 years Million Baht	Over 5 years Million Baht	Non - performing loans Million Baht	Total Million Baht
Gross investment in the lease	11,249	22,804	916	563	35,532
<u>Less</u> Unearned finance income	(2,960)	(3,883)	(39)	(145)	(7,027)
Present value of minimum lease payments receivable	8,289	18,921	877	418	28,505
<u>Less</u> Allowance for doubtful accounts					(840)
Net receivables under hire-purchase agreements and financial leases					<u>27,665</u>

10 Loans and accrued interest receivables, net (Cont'd)

10.5 Troubled debt restructuring

As at 30 September 2018 and 31 December 2017, the Group has outstanding receivables which have been restructured as follows;

Consolidated and Separate		
30 September 2018		
	Number of loans	Outstanding balance before restructuring Million Baht
Restructured before 2018	4,506	3,618
Restructured during the nine-month period ended 30 September 2018	230	362
Consolidated and Separate		
31 December 2017		
	Number of loans	Outstanding balance before restructuring Million Baht
Restructured before 2017	4,182	2,925
Restructured during the year ended 31 December 2017	1,230	2,441

Details of customers whose debts have been restructured during the nine-month period ended 30 September 2018 and 2017 compared with total loan customers in the consolidated and separate financial information are as follows;

For the nine-month period ended 30 September 2018				
	Consolidated		Separate	
	Number of loans	Outstanding balance before restructuring Million Baht	Number of loans	Outstanding balance before restructuring Million Baht
Restructured debts	230	362	230	362
Total loan customers	407,292	218,671	164,349	211,619
For the nine-month period ended 30 September 2017				
	Consolidated		Separate	
	Number of loans	Outstanding balance before restructuring Million Baht	Number of loans	Outstanding balance before restructuring Million Baht
Restructured debts	1,085	2,589	1,085	2,589
Total loan customers	398,286	207,193	177,407	201,583

10 Loans and accrued interest receivables, net (Cont'd)

10.5 Troubled debt restructuring (Cont'd)

Details of the restructured debts for the nine-month periods ended 30 September 2018 and 2017, classified into the restructuring methods are as follows;

Restructuring method	Consolidated and Separate			
	For the nine-month period ended 30 September 2018			
	Number of loans	Before restructuring Million Baht	Fair value of assets Million Baht	After restructuring Million Baht
Modifications of terms of payments	230	362	-	360
Total	230	362	-	360

Restructuring method	Consolidated and Separate			
	For the nine-month period ended 30 September 2017			
	Number of loans	Before restructuring Million Baht	Fair value of assets Million Baht	After restructuring Million Baht
Modifications of terms of payments	1,085	2,589	-	2,589
Total	1,085	2,589	-	2,589

The debts restructured referred to above can be classified by the terms of repayment under the restructuring agreements as follows:

Period of debts restructuring contracts	Consolidated and Separate					
	For the nine-month period ended 30 September 2018			For the nine-month period ended 30 September 2017		
	Debt balances			Debt balances		
	Number of debtors	Before restructuring Million Baht	After restructuring Million Baht	Number of debtors	Before restructuring Million Baht	After restructuring Million Baht
Not more than 5 years	94	317	315	223	558	558
5 - 10 years	130	32	32	483	1,253	1,253
10 - 15 years	2	4	4	47	71	71
More than 15 years	4	9	9	332	707	707
Total	230	362	360	1,085	2,589	2,589

Supplemental information relating to the restructured debts for the nine-month period ended 30 September 2018 and 2017 are as follows:

	Consolidated and Separate	
	For the nine-month periods ended 30 September	
	2018 Million Baht	2017 Million Baht
Interest income	248	271

10 Loans and accrued interest receivables, net (Cont'd)

10.5 Troubled debt restructuring (Cont'd)

As at 30 September 2018 and 31 December 2017, the troubled debtors for which the Group completed their debt restructuring can be summarised as follows:

	Consolidated and Separate	
	30 September 2018	31 December 2017
Number of debtors	4,722	5,323
Debt balances after restructuring (Million Baht)	3,225	4,681

In cases where the troubled debt restructuring involves modifications of the terms and the repayment conditions, the fair value of the loans after restructuring is determined based on the net present value of expected future cash flows, discounted by the market interest rate. As at 30 September 2018, the Bank had losses from the revaluation of restructured debts (PV Loss) of Baht 57 million (31 December 2017: Baht 106 million) for which it provided an allowance for revaluation as a result of debt restructuring.

11 Allowance for doubtful debts

Consolidated							
30 September 2018							
	Pass Million Baht	Special mention Million Baht	Sub- standard Million Baht	Doubtful Million Baht	Doubtful of loss Million Baht	Surplus allowance Million Baht	Total Million Baht
Balance as at 1 January 2018	695	66	1,666	1,321	2,417	3,704	9,869
<u>Add</u> Addition (deduction) during the period	30	(15)	(171)	103	2,968	441	3,356
Transfer from revaluations allowance for debt restructuring	-	-	-	-	-	70	70
Bad debt recoveries	-	-	-	-	-	415	415
<u>Less</u> Bad debts written off	-	-	(420)	(79)	(1,416)	(10)	(1,925)
Transfer to revaluations allowance for debt restructuring	-	-	-	-	-	(21)	(21)
Balance as at 30 September 2018	<u>725</u>	<u>51</u>	<u>1,075</u>	<u>1,345</u>	<u>3,969</u>	<u>4,599</u>	<u>11,764</u>
Consolidated							
31 December 2017							
	Pass Million Baht	Special mention Million Baht	Sub- standard Million Baht	Doubtful Million Baht	Doubtful of loss Million Baht	Surplus allowance Million Baht	Total Million Baht
Balance as at 1 January 2017	642	73	1,917	2,474	1,145	3,542	9,793
<u>Add</u> Addition (deduction) during the year	53	(7)	208	276	4,629	(111)	5,048
Transfer from revaluations allowance for debt restructuring	-	-	-	-	-	8	8
Bad debt recoveries	-	-	-	-	-	351	351
<u>Less</u> Bad debts written off	-	-	(456)	(2)	(1,837)	(17)	(2,312)
Reduction from sale of NPL	-	-	(3)	(1,427)	(1,520)	-	(2,950)
Transfer to revaluations allowance for debt restructuring	-	-	-	-	-	(69)	(69)
Balance as at 31 December 2017	<u>695</u>	<u>66</u>	<u>1,666</u>	<u>1,321</u>	<u>2,417</u>	<u>3,704</u>	<u>9,869</u>

11 Allowance for doubtful debts (Cont'd)

Separate							
30 September 2018							
	Pass Million Baht	Special mention Million Baht	Sub- standard Million Baht	Doubtful Million Baht	Doubtful of loss Million Baht	Surplus allowance Million Baht	Total Million Baht
Balance as at 1 January 2018	868	40	1,389	1,267	2,378	3,314	9,256
<u>Add</u> Addition (deduction) during the period	48	(7)	(614)	74	2,729	187	2,417
Transfer from revaluations allowance for debt restructuring	-	-	-	-	-	70	70
Bad debt recoveries	-	-	-	-	-	415	415
<u>Less</u> Bad debts written off	-	-	(3)	-	(1,141)	(10)	(1,154)
Transfer to revaluations allowance for debt restructuring	-	-	-	-	-	(21)	(21)
Balance as at 30 September 2018	<u>916</u>	<u>33</u>	<u>772</u>	<u>1,341</u>	<u>3,966</u>	<u>3,955</u>	<u>10,983</u>

Separate							
31 December 2017							
	Pass Million Baht	Special mention Million Baht	Sub- standard Million Baht	Doubtful Million Baht	Doubtful of loss Million Baht	Surplus allowance Million Baht	Total Million Baht
Balance as at 1 January 2017	794	43	1,727	2,432	1,129	3,542	9,667
<u>Add</u> Addition (deduction) during the year	74	(3)	(331)	263	4,437	(501)	3,939
Transfer from revaluations allowance for debt restructuring	-	-	-	-	-	8	8
Bad debt recoveries	-	-	-	-	-	351	351
<u>Less</u> Bad debts written off	-	-	(4)	(1)	(1,668)	(17)	(1,690)
Reduction from sale of NPL	-	-	(3)	(1,427)	(1,520)	-	(2,950)
Transfer to revaluations allowance for debt restructuring	-	-	-	-	-	(69)	(69)
Balance as at 31 December 2017	<u>868</u>	<u>40</u>	<u>1,389</u>	<u>1,267</u>	<u>2,378</u>	<u>3,314</u>	<u>9,256</u>

12 Revaluation allowance for debt restructuring

Consolidated and Separate		
	30 September 2018 Million Baht	31 December 2017 Million Baht
Balance - beginning of the period/year	106	45
<u>Add</u> Revaluation allowance transferred from allowance for doubtful debts	21	69
<u>Less</u> Revaluation allowance transferred to allowance for doubtful debts	(70)	(8)
Balance - end of the period/year	<u>57</u>	<u>106</u>

The write-off transactions and/or the adjustments of revaluation allowance for debt restructuring are transferred to allowance for doubtful debts.

13 Deferred income taxes

The gross movement and the deferred income tax account is as follows:

	Consolidated		Separate	
	30 September 2018	31 December 2017	30 September 2018	31 December 2017
	Million Baht	Million Baht	Million Baht	Million Baht
Beginning of the period/year	1,373	1,289	1,023	1,076
Charged (credited) to profit or loss	22	205	(80)	70
Tax charged (credited) relation to components of the comprehensive income	3	(121)	3	(123)
End of the period/year	<u>1,398</u>	<u>1,373</u>	<u>946</u>	<u>1,023</u>

The movement in deferred tax assets and liabilities during the period/year is as follows:

	Consolidated									
	Provision Million Baht	Tax losses Million Baht	Interest in suspense account Million Baht	Allowance for impairment of properties foreclosed Million Baht	Allowance for doubtful accounts Million Baht	Deferred income front-end fee and entry fee insurance Million Baht	Deferred income premium Million Baht	Fair value gain (losses) from investment Million Baht	Others Million Baht	Total Million Baht
Deferred tax assets										
At 1 January 2018	390	135	146	31	824	48	70	-	174	1,818
Charged (credited) to profit or loss	1	(13)	3	-	11	(8)	-	-	22	16
Tax credited relation to components of the comprehensive income	-	-	-	-	-	-	-	-	(11)	(11)
At 30 September 2018	<u>391</u>	<u>122</u>	<u>149</u>	<u>31</u>	<u>835</u>	<u>40</u>	<u>70</u>	<u>-</u>	<u>185</u>	<u>1,823</u>
At 1 January 2017	399	91	128	52	688	60	59	71	157	1,705
Charged (credited) to profit or loss	6	44	18	(21)	136	(12)	11	-	29	211
Tax credited relation to components of the comprehensive income	(15)	-	-	-	-	-	-	(71)	(12)	(98)
At 31 December 2017	<u>390</u>	<u>135</u>	<u>146</u>	<u>31</u>	<u>824</u>	<u>48</u>	<u>70</u>	<u>-</u>	<u>174</u>	<u>1,818</u>

	Consolidated			
	Fair value gain from investment Million Baht	Gain from revaluation of assets Million Baht	Temporary difference Million Baht	Total Million Baht
Deferred tax liabilities				
At 1 January 2018	34	406	5	445
Charged (credited) to profit or loss	3	(9)	-	(6)
Tax (credited) charged relation to components of the comprehensive income	(23)	-	9	(14)
At 30 September 2018	<u>14</u>	<u>397</u>	<u>14</u>	<u>425</u>
At 1 January 2017	2	410	4	416
Charged (credited) to profit or loss	9	(4)	1	6
Tax charged relation to components of the comprehensive income	23	-	-	23
At 31 December 2017	<u>34</u>	<u>406</u>	<u>5</u>	<u>445</u>

13 Deferred income taxes (Cont'd)

The movement in deferred tax assets and liabilities during the period/year is as follows: (Cont'd)

	Separate									
	Provision Million Baht	Tax losses Million Baht	Interest in suspense account Million Baht	Allowance for impairment of properties foreclosed Million Baht	Allowance for doubtful accounts Million Baht	Deferred income front-end fee and entry fee insurance Million Baht	Deferred income premium Million Baht	Fair value gain (losses) from investment Million Baht	Others Million Baht	Total Million Baht
Deferred tax assets										
At 1 January 2018	371	135	138	15	656	48	70	-	35	1,468
Credited to profit or loss	-	(13)	-	(1)	(58)	(8)	-	-	(6)	(86)
Tax credited relation to components of the comprehensive income	-	-	-	-	-	-	-	-	(11)	(11)
At 30 September 2018	371	122	138	14	598	40	70	-	18	1,371
At 1 January 2017	384	91	122	41	619	60	59	71	45	1,492
Charged (credited) to profit or loss	3	44	16	(26)	37	(12)	11	-	3	76
Tax credited relation to components of the comprehensive income	(16)	-	-	-	-	-	-	(71)	(13)	(100)
At 31 December 2017	371	135	138	15	656	48	70	-	35	1,468

	Separate			
	Fair value gain from investment Million Baht	Gain from revaluation of assets Million Baht	Temporary difference Million Baht	Total Million Baht
Deferred tax liabilities				
At 1 January 2018	34	406	5	445
Charged (credited) to profit or loss	3	(9)	-	(6)
Tax (credited) charged relation to components of the comprehensive income	(23)	-	9	(14)
At 30 September 2018	14	397	14	425
At 1 January 2017	2	410	4	416
Charged (credit) to profit or loss	9	(4)	1	6
Tax charged relation to components of the comprehensive income	23	-	-	23
At 31 December 2017	34	406	5	445

As at 30 September 2018 and 31 December 2017, the Group had unutilised deductible temporary tax difference that the Group did not recognise as deferred tax assets in the financial statements as follows:

	Consolidated and Separate	
	30 September 2018 Million baht	31 December 2017 Million Baht
Provision	113	-
Interest in suspense account	184	-
Allowance for impairment of properties foreclosed	1	-
Fair value loss from investment	335	-
Others	25	-
Total	658	-

14 Other assets, net

	Consolidated		Separate	
	30 September 2018 Million Baht	31 December 2017 Million Baht	30 September 2018 Million Baht	31 December 2017 Million Baht
Accrued interest and dividend receivables	488	300	488	300
Credit support assets on derivatives	5,552	4,138	5,552	4,138
Advances	35	34	34	34
Others assets awaiting account transfer	136	106	136	106
Commission receivables	66	77	66	77
Withholding tax receivable	217	157	209	156
Marginal deposits	97	85	85	75
Suspense accounts receivable – Counter services	166	150	-	-
Prepaid expenses	493	297	486	291
Accounts receivable - bill of exchange	414	1,577	414	1,577
Other accounts receivables	50	3	-	-
Others	107	101	61	65
Total	7,821	7,025	7,531	6,819
Less Allowance for impairment	(29)	(29)	(29)	(29)
Other assets, net	7,792	6,996	7,502	6,790

15 Financial liabilities designated at fair value through profit or loss

	Consolidated and Separate	
	30 September 2018 Million Baht	31 December 2017 Million Baht
Debentures	13,591	5,228
Bills of Exchange	20,043	17,876
Total	33,634	23,104

Proportion of transactions classified by type of counterparty and considering notional amount

	Consolidated and Separate	
	30 September 2018 Proportion	31 December 2017 Proportion
Financial institutions	56	74
External parties	44	26
Total	100	100

As at 30 September 2018 and 31 December 2017, financial liabilities designated at fair value through profit or loss consisted of:

- As at 31 December 2017, the Bank issued bills of exchange which has 11 years maturity with embedded callable range accrual swap. The bills of exchange bear interest rate at 6.10% per annum with a payment of interest every six months. The Bank entered into callable range accrual swaps with opposite conditions (back-to-back) with CIMB Bank Berhad, the parent company.
- The Bank issued debentures which has 5-7 years maturity with embedded callable inverse floater derivatives. The debentures bear interest rate at 6.00% - 6.40% per annum minus reference index of THBFX 6 month (31 December 2017: 6.20% - 6.60% per annum minus reference index of THBFX 6 month) with a payment of interest every six months. The Bank entered into interest rate swaps with other parties for hedging interest rate risk.
- The Bank issued structured debentures with reference interest rate of THBFX 6 month (callable range accrual note), which will mature in 5 years. The Bank will pay interest every six months according to the condition of agreement.
- The Bank issued accreting structured bills of exchange embedded interest rate swap with predetermined return rate and conditions. The maturity date is between 7-23 years (31 December 2017: 7 - 23 years). They bear interest rate at between 2.68% - 5.18% per annum (31 December 2017: 2.68% - 5.18% per annum) with a payment of interest at maturity date. The Bank entered into interest rate swaps with other parties for hedging interest rate risk.

16 Debt issued and borrowings

	Consolidated					
	30 September 2018			31 December 2017		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Debentures						
Short term debentures maturing in 2018, coupon rate of 1.20%-1.35% per annum	-	-	-	3,048	-	3,048
Debentures maturing in 2020, coupon rate of 2.44% per annum	2,000	-	2,000	2,000	-	2,000
Subordinated debentures						
Subordinated debentures of RM 400 million, maturing in 2024, coupon rate of 5.60% per annum	-	3,130	3,130	-	3,224	3,224
Subordinated debentures of RM 570 million, maturing in 2026, coupon rate of 5.35% per annum	-	4,461	4,461	-	4,593	4,593
Subordinated debentures of RM 390 million, maturing in 2028, coupon rate of 5.20% per annum	-	3,052	3,052	-	-	-
Structured debentures						
Structured debentures	1,170	-	1,170	1,104	-	1,104
	3,170	10,643	13,813	6,152	7,817	13,969
Structured bills of exchange						
Structured bills of exchange	1,800	3,532	5,332	1,800	3,464	5,264
Fixed-rate notes						
Bill of exchange maturing at call, coupon rate of 1.18% per annum	-	-	-	700	-	700
	1,800	3,532	5,332	2,500	3,464	5,964
Total	4,970	14,175	19,145	8,652	11,281	19,933
<u>Less</u> Current portion of long-term borrowings	(214)	-	(214)	(4,263)	-	(4,263)
Long-term borrowings, net	4,756	14,175	18,931	4,389	11,281	15,670

16 Debt issued and borrowings (Cont'd)

	Separate					
	30 September 2018			31 December 2017		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Debentures						
Short term debentures maturing in 2018, coupon rate of 1.20%-1.35% per annum	-	-	-	3,048	-	3,048
Subordinated debentures						
Subordinated debentures of RM 400 million, maturing in 2024, coupon rate of 5.60% per annum	-	3,130	3,130	-	3,224	3,224
Subordinated debentures of RM 570 million, maturing in 2026, coupon rate of 5.35% per annum	-	4,461	4,461	-	4,593	4,593
Subordinated debentures of RM 390 million, maturing in 2028, coupon rate of 5.20% per annum	-	3,052	3,052	-	-	-
Structured debentures						
Structured debentures	1,170	-	1,170	1,104	-	1,104
	1,170	10,643	11,813	4,152	7,817	11,969
Structured bills of exchange						
Structured bills of exchange	1,800	3,532	5,332	1,800	3,464	5,264
Fixed-rate notes						
Bill of exchange maturing at call, coupon rate of 1.18% per annum	-	-	-	700	-	700
	1,800	3,532	5,332	2,500	3,464	5,964
Total	2,970	14,175	17,145	6,652	11,281	17,933
<u>Less</u> Current portion of long-term borrowings	(214)	-	(214)	(4,263)	-	(4,263)
Long-term borrowings, net	2,756	14,175	16,931	2,389	11,281	13,670

(a) As at 31 December 2017, the Bank had short term debentures of Baht 3,048 million with fixed interest rates, interest will be paid on maturity date.

(b) On 29 March 2018, the Bank issued MYR 390 million of subordinated debentures pursuant to tier II subordinated debenture programme to overseas investors, 3,900,000 units of MYR 100 each, interest rate of 5.20% per annum with a payment of interest every six months. The debenture has a tenor of 10 years and is due in 2028. The Bank may exercise its right to early redeem the debenture after 5 years subject to approval by the Bank of Thailand.

The Bank has an approval from the Bank of Thailand to count the subordinated debenture as tier II capital according to the correspondence For Kor Kor. 221/ 2561.

(c) As at 30 September 2018, the Bank has structured debentures of Baht 1,170 million (31 December 2017: Baht 1,104 million) as follows:

- The Bank issued structured debentures (Maxi X-Change Single Barrier Bullish) of Baht 129 million (31 December 2017: Baht 174 million) with 6 months from respective issuance dates. The Bank will pay interest at maturity date according to the movement of the underlying.
- The Bank has short term structured debentures (Equity Linked Note) of Baht 85 million (31 December 2017: Baht 341 million), typically with tenure of 1 to 9 months. Its return on investment is based to the underlying asset. The investor will earn coupon periodically until maturity unless the product goes to a condition that the Bank has to terminate the product. Otherwise, at maturity, the investor will either be required to purchase the underlying asset(s) or to redeem the note, depending on conditions of the product and the market price of the underlying asset(s) on the expiration date.
- The Bank issued structured debenture (Fund Link Note) of Baht 956 million (31 December 2017: Baht 589 million), the return is based on movement of the price of mutual fund.

16 Debt issued and borrowings (Cont'd)

(d) As at 30 September 2018, the Bank had credit linked bill of exchange (CLN) of Baht 5,332 million (31 December 2017: Baht 5,264 million) as follows:

- The Bank issued CLN of Baht 1,800 million (31 December 2017: Baht 1,800 million) which will mature in 10 years. The holder will receive all coupon amounts on respective coupon payment date and the redemption amount on the maturity date, subject to no credit event determination occurring with respect to the reference entity. The credit linked bills of exchange bear interest rate at 3.75% - 4.01% per annum (31 December 2017: 3.75% - 4.01% per annum) with a payment of interest every six months.
- The Bank issued CLN of USD 109 million or equivalence Baht 3,532 million (31 December 2017: USD 106 million or equivalence Baht 3,464 million) which will mature in 8 – 15 years (31 December 2017: 8 - 15 years). The holder will receive all coupon amounts on respective coupon payment date and the redemption amount on the maturity date, subject to no credit event determination occurring with respect to the reference entity. The credit linked note bills of exchange bear interest rate at 6M LIBOR + 1.6597% to 6M LIBOR + 2.3925% per annum (31 December 2017 : 6M LIBOR + 1.6743% to 6M LIBOR + 2.3925% per annum) with a payment of interest every six months.

17 Provisions

	Consolidated		Separate	
	30 September 2018	31 December 2017	30 September 2018	31 December 2017
	Million Baht	Million Baht	Million Baht	Million Baht
Provision for contingent loss from legal cases	112	138	112	138
Reserve for off-statements of financial position items	471	395	471	395
Provision for employee benefits	1,486	1,413	1,386	1,322
Provision for restoration	26	-	26	-
Total provisions	2,095	1,946	1,995	1,855

18 Share capital

	Consolidated and Separate			
	30 September 2018		31 December 2017	
	Number	Amount	Number	Amount
	Million shares	Million Baht	Million shares	Million Baht
Registered				
Beginning of the period/year				
- Ordinary shares	30,280	15,140	24,775	12,387
Issue of shares	-	-	5,505	2,753
End of the period/year	30,280	15,140	30,280	15,140
Issued and paid up				
Beginning of the period/year				
- Ordinary shares	30,280	15,140	24,775	12,387
Issue of shares	-	-	5,505	2,753
End of the period/year	30,280	15,140	30,280	15,140

On 20 July 2018, the Board of Director's meeting passed a resolution approving the increase of the Bank's registered capital in an amount of Baht 2,271,017,070.50 from the current registered capital of Baht 15,140,113,803.50 to Baht 17,411,130,874.00 by means of the issuance of 4,542,034,141 new ordinary shares at the par value of Baht 0.50 per share to the existing shareholders proportionate to their shareholding at a ratio of 3 right shares for every 20 existing CIMB Thai shares, at the offering price of Baht 0.87 per share which the Bank passed a resolution to determine the date of the Extraordinary General Meeting of Shareholders No. 1/2018 to be held on 4 September 2018.

On 19 October 2018, the Bank has registered its increase of paid-up share capital with the Department of Business Development, the Ministry of Commerce. Therefore, the paid-up share capital are Baht 17,411,130,874.00 which is 34,822,261,748 ordinary shares with a par value of Baht 0.50.

19 Other reserves

	Consolidated	
	30 September 2018	31 December 2017
	Million Baht	Million Baht
Revaluation surplus on assets	1,982	2,029
(Deficit) revaluation surplus on change in value of investments	(334)	115
Remeasurements of post - employment benefit obligations	(176)	(176)
Foreign currency translation	1	4
Surplus (deficit) from measuring fair value of hedging instrument for cash flow hedge	46	(54)
Income tax relating to components of other comprehensive expenses	(371)	(383)
Total	1,148	1,535

	Separate	
	30 September 2018	31 December 2017
	Million Baht	Million Baht
Revaluation surplus on assets	1,982	2,029
(Deficit) revaluation surplus on change in value of investments	(334)	115
Remeasurements of post - employment benefit obligations	(146)	(146)
Foreign currency translation	1	4
Surplus (deficit) from measuring fair value of hedging instrument for cash flow hedge	46	(54)
Income tax relating to components of other comprehensive expenses	(377)	(389)
Total	1,172	1,559

(a) Revaluation surplus on assets

This represents surplus arising from revaluation of land and premises. The surplus is amortised to retained earnings on a straight-line basis over the remaining life of the related assets and transferred directly to retained earnings.

	Consolidated and Separate	
	30 September 2018	31 December 2017
	Million Baht	Million Baht
Balance - beginning of the period/year	2,029	2,048
<u>Less</u> Amortisation	(47)	(19)
Balance - end of the period/year	1,982	2,029

The revaluation surplus can neither be offset against deficit nor used for dividend payment.

(b) (Deficit) revaluation surplus on change in value of investments, net

	Consolidated and Separate	
	30 September 2018	31 December 2017
	Million Baht	Million Baht
Revaluation surplus on investments:		
Debt securities	4	143
Equity securities	24	33
Total	28	176
Revaluation deficit on investments:		
Debt securities	(340)	(43)
Equity securities	(22)	(18)
Total	(362)	(61)
(Deficit) revaluation surplus on change in value of investments, net	(334)	115

20 Statutory reserve

Under Public Limited Companies Act B.E. 2535, the Bank is required to set aside a statutory reserve of at least 5% of its net profit for the year, after deducting accumulated deficit brought forward (if any), until the reserve reaches 10% of its registered share capital. This reserve cannot be used to pay dividend.

21 Capital funds

The primary objectives of the Bank's capital management are to maintain the Bank's ability to continue as a going concern and to maintain a capital adequacy ratio in accordance with the Banking Business Act B.E. 2551. The capital funds comprise:

Capital fund (Full consolidate supervision)	30 September 2018 Million Baht	Total capital to risk assets %	31 December 2017 Million Baht	Total capital to risk assets %
<u>Tier I</u>				
Issued and paid up share capital	15,140		15,140	
Share premium	8,465		8,465	
Statutory reserve	404		398	
Unappropriated surplus	7,619		7,181	
Other reserves	1,162		1,566	
Deduction on Tier I capital fund	(1,965)		(1,810)	
Total Tier I capital fund	30,825	12.42	30,940	12.94
<u>Tier II</u>				
Long-term subordinated debentures	12,244		9,086	
Reserve for loan classified as pass	725		703	
Total Tier II capital fund	12,969	5.23	9,789	4.09
Total capital funds	43,794	17.65	40,729	17.03
	30 September 2018 Million Baht	Total capital to risk assets %	31 December 2017 Million Baht	Total capital to risk assets %
Capital funds (Separate)				
<u>Tier I</u>				
Issued and paid up share capital	15,140		15,140	
Share premium	8,465		8,465	
Statutory reserve	404		398	
Unappropriated surplus	5,825		5,699	
Other reserves	1,205		1,608	
Deduction on Tier I capital fund	(1,484)		(1,432)	
Total Tier I capital fund	29,555	11.92	29,878	12.47
<u>Tier II</u>				
Long-term subordinated debentures	12,244		9,086	
Reserve for loan classified as pass	919		880	
Total Tier II capital fund	13,163	5.31	9,966	4.16
Total capital funds	42,718	17.23	39,844	16.63

As at 30 September 2018, the Bank's regulatory capital after deducting capital add-on arising from single lending was Baht 42,718 million (31 December 2017: Baht 39,844 million).

The Bank has maintained capital fund under BoT notification of international capital requirement standards under the Basel III regulatory framework.

22 Important position and performance classified by type of domestic or foreign transactions

22.1 Position classified by type of transaction

	Consolidated					
	30 September 2018			31 December 2017		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Total assets	335,760	400	336,160	300,206	398	300,604
Interbank and money						
market items, net (assets)	6,199	343	6,542	17,810	358	18,168
Derivative assets	24,731	-	24,731	21,278	-	21,278
Investments, net	81,784	-	81,784	44,060	-	44,060
Loans to customers and accrued						
interest receivables, net	207,420	57	207,477	201,524	40	201,564
Deposits	183,997	11	184,008	177,391	10	177,401
Interbank and money						
market items (liabilities)	29,869	-	29,869	15,648	-	15,648
Financial liabilities designated						
at fair value through						
profit or loss	33,634	-	33,634	23,104	-	23,104
Derivative liabilities	25,673	-	25,673	19,965	-	19,965
Debt issued and borrowings	19,145	-	19,145	19,933	-	19,933

	Separate					
	30 September 2018			31 December 2017		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Total assets	330,725	400	331,125	295,909	398	296,307
Interbank and money						
market items, net (assets)	6,144	343	6,487	17,742	358	18,100
Derivative assets	24,731	-	24,731	21,278	-	21,278
Investments, net	81,784	-	81,784	44,060	-	44,060
Investments in subsidiaries, net	2,208	-	2,208	1,708	-	1,708
Loans to customers and accrued						
interest receivables, net	201,192	57	201,249	196,355	40	196,395
Deposits	184,092	11	184,103	177,693	10	177,703
Interbank and money						
market items (liabilities)	29,869	-	29,869	15,648	-	15,648
Financial liabilities designated						
at fair value through						
profit or loss	33,634	-	33,634	23,104	-	23,104
Derivative liabilities	25,673	-	25,673	19,965	-	19,965
Debt issued and borrowings	17,145	-	17,145	17,933	-	17,933

22 Important position and performance classified by type of domestic or foreign transactions (Cont'd)

22.2 Performance classified by types of transaction

	Consolidated					
	For the three-month period ended 30 September 2018			For the three-month period ended 30 September 2017		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Interest incomes	3,905	2	3,907	3,693	2	3,695
Interest expenses	(1,200)	-	(1,200)	(1,068)	-	(1,068)
Net interest incomes	2,705	2	2,707	2,625	2	2,627
Net fee and services income	444	-	444	569	-	569
Other operating incomes	138	-	138	260	-	260
Other operating expenses	(2,140)	(4)	(2,144)	(2,009)	(4)	(2,013)
Bad and doubtful debts and impairment loss	(935)	4	(931)	(1,339)	4	(1,335)
Profit before income tax expense	212	2	214	106	2	108
Separate						
	For the three-month period ended 30 September 2018			For the three-month period ended 30 September 2017		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Interest incomes	3,151	2	3,153	2,911	2	2,913
Interest expenses	(1,187)	-	(1,187)	(1,056)	-	(1,056)
Net interest incomes	1,964	2	1,966	1,855	2	1,857
Net fee and services income	261	-	261	399	-	399
Other operating incomes	119	-	119	581	-	581
Other operating expenses	(1,679)	(4)	(1,683)	(1,607)	(4)	(1,611)
Bad and doubtful debts and impairment loss	(655)	4	(651)	(1,145)	4	(1,141)
Profit before income tax expense	10	2	12	83	2	85

22 Important position and performance classified by type of domestic or foreign transactions (Cont'd)

22.2 Performance classified by types of transaction (Cont'd)

	Consolidated					
	For the nine-month period ended 30 September 2018			For the nine-month period ended 30 September 2017		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Interest incomes	11,263	6	11,269	10,918	3	10,921
Interest expenses	(3,326)	-	(3,326)	(3,316)	(1)	(3,317)
Net interest incomes	7,937	6	7,943	7,602	2	7,604
Net fee and services income	1,431	-	1,431	1,466	-	1,466
Other operating incomes	711	-	711	772	(4)	768
Other operating expenses	(6,006)	(12)	(6,018)	(5,419)	(13)	(5,432)
Bad and doubtful debts and impairment loss	(3,330)	-	(3,330)	(3,728)	17	(3,711)
Profit (loss) before income tax expense	<u>743</u>	<u>(6)</u>	<u>737</u>	<u>693</u>	<u>2</u>	<u>695</u>
Separate						
	For the nine-month period ended 30 September 2018			For the nine-month period ended 30 September 2017		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Interest incomes	9,067	6	9,073	8,958	3	8,961
Interest expenses	(3,291)	-	(3,291)	(3,298)	-	(3,298)
Net interest incomes	5,776	6	5,782	5,660	3	5,663
Net fee and services income	895	-	895	965	-	965
Other operating incomes	553	-	553	998	(4)	994
Other operating expenses	(4,690)	(12)	(4,702)	(4,304)	(13)	(4,317)
Bad and doubtful debts and impairment loss	(2,391)	-	(2,391)	(3,226)	17	(3,209)
Profit (loss) before income tax expense	<u>143</u>	<u>(6)</u>	<u>137</u>	<u>93</u>	<u>3</u>	<u>96</u>

23 Interest income

	Consolidated		Separate	
	For the three-month period ended 30 September		For the three-month period ended 30 September	
	2018	2017	2018	2017
	Million Baht	Million Baht	Million Baht	Million Baht
Interbank and money market items	22	47	22	47
Investments and trading transactions	167	52	167	52
Investments in debt securities	310	223	310	223
Loans	2,442	2,410	2,618	2,576
Hire purchase and financial lease income	930	948	-	-
Others	36	15	36	15
Interest income	<u>3,907</u>	<u>3,695</u>	<u>3,153</u>	<u>2,913</u>

	Consolidated		Separate	
	For the nine-month period ended 30 September		For the nine-month period ended 30 September	
	2018	2017	2018	2017
	Million Baht	Million Baht	Million Baht	Million Baht
Interbank and money market items	96	108	96	108
Investments and trading transactions	374	136	374	136
Investments in debt securities	756	752	756	752
Loans	7,242	7,428	7,765	7,935
Hire purchase and financial lease income	2,719	2,467	-	-
Others	82	30	82	30
Interest income	<u>11,269</u>	<u>10,921</u>	<u>9,073</u>	<u>8,961</u>

24 Interest expenses

	Consolidated		Separate	
	For the three-month period ended 30 September		For the three-month period ended 30 September	
	2018	2017	2018	2017
	Million Baht	Million Baht	Million Baht	Million Baht
Deposits	610	569	610	569
Interbank and money market item	110	58	110	58
Contribution fee to the Deposit Protection Agency	5	4	5	4
Contribution fee to FIDF	254	229	254	229
Debt securities issued				
- Subordinated debentures	151	152	151	152
- Others	29	32	29	32
Borrowings	13	12	-	-
Others	28	12	28	12
Interest expenses	<u>1,200</u>	<u>1,068</u>	<u>1,187</u>	<u>1,056</u>

	Consolidated		Separate	
	For the nine-month period ended 30 September		For the nine-month period ended 30 September	
	2018	2017	2018	2017
	Million Baht	Million Baht	Million Baht	Million Baht
Deposits	1,715	1,823	1,716	1,824
Interbank and money market items	215	178	215	178
Contribution fee to the Deposit Protection Agency	14	14	14	14
Contribution fee to FIDF	734	709	734	709
Debt securities issued				
- Subordinated debentures	417	447	417	447
- Others	115	98	115	98
Borrowings	36	20	-	-
Others	80	28	80	28
Interest expenses	<u>3,326</u>	<u>3,317</u>	<u>3,291</u>	<u>3,298</u>

25 Net fees and service income

	Consolidated		Separate	
	For the three-month period ended 30 September		For the three-month period ended 30 September	
	2018	2017	2018	2017
	Million Baht	Million Baht	Million Baht	Million Baht
Fees and service income				
Acceptances, aval and guarantees	21	26	26	32
ATM, Debit card and Credit card fees	11	23	11	23
Insurance brokerage income	180	280	180	280
Management fee	18	23	18	23
Collection fee	48	68	-	-
Others	239	199	97	95
Fees and service income	517	619	332	453
Fees and service expenses				
Collection fees	(36)	(21)	(37)	(21)
ATM fees	(7)	(9)	(7)	(9)
Others	(30)	(20)	(27)	(24)
Fees and service expenses	(73)	(50)	(71)	(54)
Net fees and service income	444	569	261	399

	Consolidated		Separate	
	For the nine-month period ended 30 September		For the nine-month period ended 30 September	
	2018	2017	2018	2017
	Million Baht	Million Baht	Million Baht	Million Baht
Fees and service income				
Acceptances, aval and guarantees	61	71	77	79
ATM, Debit card and Credit card fees	33	73	33	73
Insurance brokerage income	615	684	615	572
Management fee	81	86	81	86
Collection fee	147	131	-	-
Others	709	562	295	315
Fees and service income	1,646	1,607	1,101	1,125
Fees and service expenses				
Collection fees	(107)	(41)	(110)	(64)
ATM fees	(21)	(29)	(21)	(29)
Others	(87)	(71)	(75)	(67)
Fees and service expenses	(215)	(141)	(206)	(160)
Net fees and service income	1,431	1,466	895	965

26 Gains on trading and foreign exchange transactions, net

	Consolidated and Separate			
	For the three-month periods ended 30 September		For the nine-month periods ended 30 September	
	2018	2017	2018	2017
	Million Baht	Million Baht	Million Baht	Million Baht
Gains (losses) on tradings and foreign exchange transactions				
Foreign currencies and foreign exchange rate derivatives	146	(19)	689	300
Interest rate derivatives	79	611	(457)	1,477
Debt securities	(32)	102	(80)	186
Equity securities	-	4	2	10
Others	(5)	(4)	4	41
Total	188	694	158	2,014
(Losses) gains from hedging	(36)	3	(14)	8
Gains on tradings and foreign exchange Transactions, net	152	697	144	2,022

27 (Losses) gains on financial liabilities designated at fair value through profit or loss, net

(Losses) gains on financial liabilities designated at fair value through profit or loss consist of following items:

	Consolidated and Separate			
	For the three-month period ended 30 September		For the nine-month period ended 30 September	
	2018	2017	2018	2017
	Million Baht	Million Baht	Million Baht	Million Baht
Net change in fair value				
Bills of exchange	(61)	(515)	359	(1,270)
Debentures	65	16	180	(123)
Interest expenses	(122)	(95)	(302)	(287)
Total	(118)	(594)	237	(1,680)

28 Gains on investments, net

	Consolidated		Separate	
	For the three-month period ended 30 September		For the three-month period ended 30 September	
	2018	2017	2018	2017
	Million Baht	Million Baht	Million Baht	Million Baht
Gains on sales				
Available-for-sale	1	63	1	63
Impairment (loss) reversal				
General investment	-	(3)	-	(3)
Investment in subsidiaries	-	-	-	383
Gains on investments, net	1	60	1	443

28 Gains on investments, net (Cont'd)

	Consolidated		Separate	
	For the nine-month period ended 30 September		For the nine-month period ended 30 September	
	2018	2017	2018	2017
	Million Baht	Million Baht	Million Baht	Million Baht
Gains on sales				
Available-for-sale	19	104	19	104
General investments	3	-	3	-
Impairment (loss) reversal				
General investment	-	(3)	-	(3)
Investment in subsidiaries	-	-	-	383
Gains on investments, net	<u>22</u>	<u>101</u>	<u>22</u>	<u>484</u>

29 Other operating income

	Consolidated		Separate	
	For the three-month period ended 30 September		For the three-month period ended 30 September	
	2018	2017	2018	2017
	Million Baht	Million Baht	Million Baht	Million Baht
Gain on sales of premises and equipment	4	5	3	5
Gain on sales of properties for sales	-	-	49	1
Income from reversal of bad debt	54	58	-	-
Dividend income	2	3	2	3
Claim income	11	5	-	-
Entry fee insurance income	12	12	12	12
Other income	20	15	18	15
Other operating income	<u>103</u>	<u>98</u>	<u>84</u>	<u>36</u>

	Consolidated		Separate	
	For the nine-month period ended 30 September		For the nine-month period ended 30 September	
	2018	2017	2018	2017
	Million Baht	Million Baht	Million Baht	Million Baht
Gain on sales of premises and equipment	15	34	10	32
Gain on sales of properties for sales	-	-	54	16
Income from reversal of bad debt	175	159	-	-
Dividend income	9	12	9	12
Claim income	28	11	-	-
Entry fee insurance income	36	36	36	36
Other income	45	73	40	72
Other operating income	<u>308</u>	<u>325</u>	<u>149</u>	<u>168</u>

30 Bad debts, doubtful debts and impairment losses

	Consolidated		Separate	
	For the three-month period ended 30 September		For the three-month period ended 30 September	
	2018	2017	2018	2017
	Million Baht	Million Baht	Million Baht	Million Baht
Interbank and money market items	(1)	23	(1)	23
Held to maturity debt instruments	-	1	-	1
Loans	932	1,311	652	1,117
Total	931	1,335	651	1,141

	Consolidated		Separate	
	For the nine-month period ended 30 September		For the nine-month period ended 30 September	
	2018	2017	2018	2017
	Million Baht	Million Baht	Million Baht	Million Baht
Interbank and money market items	(1)	23	(1)	23
Held to maturity debt instruments	(25)	1	(25)	1
Loans	3,356	3,687	2,417	3,185
Total	3,330	3,711	2,391	3,209

31 Corporate income tax

	Consolidated		Separate	
	For the three-month period ended 30 September		For the three-month period ended 30 September	
	2018	2017	2018	2017
	Million Baht	Million Baht	Million Baht	Million Baht
Current tax:				
Current tax on profits for the period	63	98	-	-
Total current tax	63	98	-	-
Deferred tax:				
Increase in deferred tax assets	(31)	(72)	(7)	(54)
Increase in deferred tax liabilities	5	5	5	5
Total deferred tax	(26)	(67)	(2)	(49)
Total tax charge	37	31	(2)	(49)

	Consolidated		Separate	
	For the nine-month period ended 30 September		For the nine-month period ended 30 September	
	2018	2017	2018	2017
	Million Baht	Million Baht	Million Baht	Million Baht
Current tax:				
Current tax on profits for the period	221	233	-	-
Total current tax	221	233	-	-
Deferred tax:				
(Increase) decrease in deferred tax assets (Note 13)	(16)	(97)	86	(62)
(Decrease) increase in deferred tax liabilities (Note 13)	(6)	5	(6)	5
Total deferred tax	(22)	(92)	80	(57)
Total tax charge	199	141	80	(57)

31 Corporate income tax (Cont'd)

The tax on the Group's profit before tax differs from the theoretical amount that would arise using the basic tax rate of the home country of the Bank as follows:

	Consolidated		Separate	
	For the three-month period ended 30 September		For the three-month period ended 30 September	
	2018	2017	2018	2017
	Million Baht	Million Baht	Million Baht	Million Baht
Profit before tax	214	107	12	85
Tax calculated at a tax rate of 20%	43	21	2	17
Tax effect of:				
Income not subject to tax	1	(76)	1	(76)
Expenses not deductible for tax purpose	1	11	1	10
Other adjustments	6	-	6	-
Unrecognised deferred tax assets	(12)	-	(12)	-
Reversal of losses on impairment of investment in subsidiaries	-	77	-	-
Allowance for doubtful debt from subsidiaries	(2)	(2)	-	-
Total tax charge	37	31	(2)	(49)

	Consolidated		Separate	
	For the nine-month period ended 30 September		For the nine-month period ended 30 September	
	2018	2017	2018	2017
	Million Baht	Million Baht	Million Baht	Million Baht
Profit before tax	737	696	137	96
Tax calculated at a tax rate of 20%	147	139	27	19
Tax effect of:				
Income not subject to tax	(18)	(81)	(18)	(81)
Expenses not deductible for tax purpose	3	14	1	12
Unrecognised deferred tax assets	64	-	64	-
Other adjustments	6	(7)	6	(7)
Reversal of losses on impairment of investment in subsidiaries	-	77	-	-
Allowance for doubtful debt from subsidiaries	(3)	(1)	-	-
Total tax charge	199	141	80	(57)

The weighted average applicable tax rate in the consolidated and separate financial information as at 30 September 2018 was 27% and 59%, respectively (30 September 2017: 20% and -59%, respectively).

31 Corporate income tax (Cont'd)

The tax (charged) / credited relating to component of other comprehensive income is as follows:

	Consolidated					
	For the three-month period ended 30 September 2018			For the three-month period ended 30 September 2017		
	Before tax Million Baht	Tax (charge) credit Million Baht	After tax Million Baht	Before tax Million Baht	Tax (charge) credit Million Baht	After tax Million Baht
Fair value gains (losses):						
Cash flow hedges	44	(9)	35	65	(13)	52
Available-for-sale financial asset	-	-	-	172	(35)	137
Other comprehensive income (expenses)	<u>44</u>	<u>(9)</u>	<u>35</u>	<u>237</u>	<u>(48)</u>	<u>189</u>
Current tax		63			98	
Deferred tax		(26)			(67)	
		<u>37</u>			<u>31</u>	
	Separate					
	For the three-month period ended 30 September 2018			For the three-month period ended 30 September 2017		
	Before tax Million Baht	Tax (charge) credit Million Baht	After tax Million Baht	Before tax Million Baht	Tax (charge) credit Million Baht	After tax Million Baht
Fair value gains (losses):						
Cash flow hedges	44	(9)	35	65	(13)	52
Available-for-sale financial asset	-	-	-	172	(35)	137
Other comprehensive income (expenses)	<u>44</u>	<u>(9)</u>	<u>35</u>	<u>237</u>	<u>(48)</u>	<u>189</u>
Current tax		-			-	
Deferred tax		(2)			(49)	
		<u>(2)</u>			<u>(49)</u>	

31 Corporate income tax (Cont'd)

The tax (charged) / credited relating to component of other comprehensive income is as follows: (Cont'd)

	Consolidated					
	For the nine-month period ended 30 September 2018			For the nine-month period ended 30 September 2017		
	Before tax Million Baht	Tax (charge) credit Million Baht	After tax Million Baht	Before tax Million Baht	Tax (charge) credit Million Baht	After tax Million Baht
Fair value gains (losses):						
Cash flow hedges	100	(20)	80	157	(31)	126
Available-for-sale financial asset	(113)	23	(90)	494	(99)	395
Other comprehensive income (expenses)	(13)	3	(10)	651	(130)	521
Current tax		222			233	
Deferred tax		(23)			(92)	
		<u>199</u>			<u>141</u>	
	Separate					
	For the nine-month period ended 30 September 2018			For the nine-month period ended 30 September 2017		
	Before tax Million Baht	Tax (charge) credit Million Baht	After tax Million Baht	Before tax Million Baht	Tax (charge) credit Million Baht	After tax Million Baht
Fair value gains (losses):						
Cash flow hedges	100	(20)	80	157	(31)	126
Available-for-sale financial asset	(113)	23	(90)	494	(99)	395
Other comprehensive income (expenses)	(13)	3	(10)	651	(130)	521
Current tax		-			-	
Deferred tax		80			(57)	
		<u>80</u>			<u>(57)</u>	

In addition, deferred income tax of Baht 9 million (30 September 2017: Baht 3 million) was transferred from other reserves to retained earnings. This represents deferred tax on the difference between the actual depreciation on buildings and the equivalent depreciation based on the historical cost of buildings and revaluation surplus on land.

32 Earnings per share

Earnings per share as presented in the consolidated and separate statements of comprehensive income are basic earnings per share which is calculated by dividing net income for the period by the weighted average number of ordinary shares in issue during the period.

There are no potential dilutive ordinary shares in issue for the nine-month period ended 30 September 2018 and 2017.

33 Encumbrance of assets

33.1 Assets used as collateral

The Group placed assets such as deposits, government and state enterprise bonds as collateral against the following:

	Consolidated and Separate	
	30 September 2018	31 December 2017
	Million Baht	Million Baht
Securities sold under repurchase	16,821	-
Utilities usage	7	7
Total	16,828	7

33.2 Assets subject to obligation

The Bank has obligated properties for sale, which have sales restriction conditions within 3 years from the debt restructuring agreement dates. As at 30 September 2018, the properties for sale had net book value of Baht 319 million (31 December 2017: Baht 319 million).

As at 30 September 2018 and 31 December 2017, the investments subject to such obligations are as follows:

	Consolidated and Separate			
	30 September 2018		31 December 2017	
		Cost		Cost
Year of maturity	Numbers	Million Baht	Numbers	Million Baht
2019 onwards	2	319	2	319
Assets subject to obligation	2	319	2	319

34 Commitments and contingent liabilities

34.1 Commitments

As at 30 September 2018 and 31 December 2017, significant commitments of the Bank consist of:

	Consolidated					
	30 September 2018			31 December 2017		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Avals to bills and guarantees of loans:						
Avals to bills	156	-	156	81	-	81
Guarantees of loans	9	-	9	9	-	9
Total avals to bills and guarantees of loans	165	-	165	90	-	90
Liability under unmaturing import bills:						
Liability under unmaturing import bills	-	376	376	-	299	299
Letters of credit:						
Letters of credit	11	1,155	1,166	131	1,552	1,683
Other commitments:						
Forward and spot contracts						
- Bought	-	640,776	640,776	-	498,047	498,047
- Sold	-	581,776	581,776	-	478,403	478,403
Cross currency and interest rate swap contract						
- Bought	-	180,086	180,086	-	146,019	146,019
- Sold	-	214,858	214,858	-	104,973	104,973
Interest rate swap contracts						
- Fixed rate receiver	833,747	109,469	943,216	478,715	74,618	553,333
- Floating rate receiver	840,361	269,703	1,110,064	514,304	127,587	641,891
Foreign exchange option						
- Call option sales contracts	-	23	23	-	61	61
- Put option sales contracts	-	325	325	-	450	450
- Call option purchase contracts	-	1,064	1,064	-	433	433
- Put option purchase contracts	-	455	455	-	11	11
Commodity						
- Bought	-	20	20	-	128	128
- Sold	-	20	20	-	127	127
Credit derivatives						
- Bought	1,800	3,532	5,332	1,800	3,464	5,264
- Sold	1,800	3,532	5,332	1,800	3,464	5,264
Swaption						
- Sold	4,000	-	4,000	1,500	-	1,500
Fund Option						
- Bought	-	1,723	1,723	-	998	998
- Sold	-	1,723	1,723	-	998	998
Equity option						
- Bought	58	-	58	308	-	308
- Sold	58	-	58	308	-	308
Bond forward						
- Sold	16,780	-	16,780	8,450	-	8,450
Investments						
- Bought	3,090	-	3,090	460	-	460
- Sold	2,600	-	2,600	710	-	710
Undrawn bank overdrafts	13,963	-	13,963	17,674	-	17,674
Undrawn credit line	19,758	4,584	24,342	19,874	5,199	25,073
Other guarantees	10,514	1,145	11,659	9,634	183	9,817
Other commitments	1,748,529	2,014,814	3,763,343	1,055,537	1,445,163	2,500,700
Total commitments	1,748,705	2,016,345	3,765,050	1,055,758	1,447,014	2,502,772

34 Commitments and contingent liabilities (Cont'd)

34.1 Commitments (Cont'd)

As at 30 September 2018 and 31 December 2017, significant commitments of the Bank consist of: (Cont'd)

	Separate					
	30 September 2018			31 December 2017		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Avals to bills and guarantees of loans:						
Avals to bills	156	-	156	81	-	81
Guarantees of loans	2,159	-	2,159	2,159	-	2,159
Total avals to bills and guarantees of loans	2,315	-	2,315	2,240	-	2,240
Liability under unmaturing import bills:						
Liability under unmaturing import bills	-	376	376	-	299	299
Letters of credit:						
Letters of credit	11	1,155	1,166	131	1,552	1,683
Other commitments:						
Forward and spot contracts						
- Bought	-	640,776	640,776	-	498,047	498,047
- Sold	-	581,776	581,776	-	478,403	478,403
Cross currency and interest rate swap contract						
- Bought	-	180,086	180,086	-	146,019	146,019
- Sold	-	214,858	214,858	-	104,973	104,973
Interest rate swap contracts						
- Fixed rate receiver	833,747	109,469	943,216	478,715	74,618	553,333
- Floating rate receiver	840,361	269,703	1,110,064	514,304	127,587	641,891
Foreign exchange option						
- Call option sales contracts	-	23	23	-	61	61
- Put option sales contracts	-	325	325	-	450	450
- Call option purchase contracts	-	1,064	1,064	-	433	433
- Put option purchase contracts	-	455	455	-	11	11
Commodity						
- Bought	-	20	20	-	128	128
- Sold	-	20	20	-	127	127
Credit derivatives						
- Bought	1,800	3,532	5,332	1,800	3,464	5,264
- Sold	1,800	3,532	5,332	1,800	3,464	5,264
Swaption						
- Sold	4,000	-	4,000	1,500	-	1,500
Fund Option						
- Bought	-	1,723	1,723	-	998	998
- Sold	-	1,723	1,723	-	998	998
Equity option						
- Bought	58	-	58	308	-	308
- Sold	58	-	58	308	-	308
Bond forward						
- Sold	16,780	-	16,780	8,450	-	8,450
Investments						
- Bought	3,090	-	3,090	460	-	460
- Sold	2,600	-	2,600	710	-	710
Undrawn bank overdrafts	13,963	-	13,963	17,674	-	17,674
Undrawn credit line	19,758	4,584	24,342	19,874	5,199	25,073
Other guarantees	10,514	1,145	11,659	9,634	183	9,817
Other commitments	1,748,529	2,014,814	3,763,343	1,055,537	1,445,163	2,500,700
Total commitments	1,750,855	2,016,345	3,767,200	1,057,908	1,447,014	2,504,922

34 Commitments and contingent liabilities (Cont'd)

34.2 Contingent liabilities

As at 30 September 2018 and 31 December 2017, the Group had the following contingent liabilities in connection with court cases in which the Group have been sued as defendants in court. The lawsuits were mainly lodged to claim compensation and the management believes that they will have no significant impact on the Group once they are finalised:

	Consolidated and Separate	
	30 September 2018	31 December 2017
	Million Baht	Million Baht
Sum claimed in cases where the Group is sole defendant	241	211
Sum claimed in cases where the Group is co-defendant		
- Sum of claims that can be specifically attributed to the Group	516	631
- Sum of claims that cannot be specifically attributed to the Group	305	304
Total	1,062	1,146

As at 30 September 2018, included in the above-mentioned amounts are cases in which the court was judged in favor of the plaintiffs where the Bank is the direct defendant and where the Bank is a co-defendant with others with sums claimed totaling Baht 7 million and Baht 482 million, respectively. However, the Bank is in the process of appealing the decisions (31 December 2017: Baht 16 million and Baht 276 million, respectively). The Bank recognised provisions for contingent loss from legal cases of approximately Baht 112 million (31 December 2017: Baht 139 million). The management concluded and believed that such provisions were adequate to cover any possible loss from these legal cases.

In addition, the Bank recognised reserves of Baht 471 million (31 December 2017: Baht 395 million) for off-statement of financial position items related to guarantees for which the Group have been sued as defendants.

34.3 Commitments under long-term leases

As at 30 September 2018 and 31 December 2017, the Group had entered into a number of agreements to lease land, buildings and vehicles for periods of longer than 6 months, under which future rental fees can be summarised as follows:

Lease periods	Consolidated		Separate	
	30 September 2018	31 December 2017	30 September 2018	31 December 2017
	Million Baht	Million Baht	Million Baht	Million Baht
Not over than 3 years	302	326	217	231
3 - 5 years	8	10	6	5
5 - 10 years	3	4	3	4
Total	313	340	226	240

34.4 Other commitments

As at 30 September 2018, the Bank has other commitments in the form of various agreements relating to computer system and software development. The Bank is obligated to pay by currencies as follows:

	Consolidated and Separate	
	30 September 2018	31 December 2017
Currency	Million Baht	Million Baht
Baht	187	120
MYR	45	22
USD	154	2
SGD	11	11
Total	397	155

35 Related party transactions

Enterprises and individuals that directly or indirectly through one more intermediaries, control, or are controlled by, or are under common control with the Bank and subsidiaries, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Bank and subsidiaries. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Bank and subsidiaries that gives them significant influence over the enterprise, key management personnel, including directors and officers of the Bank and subsidiaries and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering each possible related-party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

During the periods, the Group had significant business transactions with its related parties. These transactions were concluded on commercial terms and based on contracts. Below is a summary of those transactions.

	Consolidated		Separate	
	For the three-month periods ended 30 September		For the three-month periods ended 30 September	
	2018	2017	2018	2017
	Million Baht	Million Baht	Million Baht	Million Baht
Subsidiaries				
Revenue:				
Interest income	-	-	176	166
Fees income	-	-	8	3
Expenses:				
Fee expenses	-	-	1	8
Premises and equipment expenses	-	-	-	(2)
Parent company				
Revenue:				
Interest income	5	-	5	-
Expenses:				
Interest expenses	76	51	76	51
Fee expenses	15	15	15	15
Premises and equipment expenses	1	1	1	1
Related companies				
Revenue:				
Fees income	42	259	42	259
Expenses:				
Interest expenses	1	5	1	5
Fee expenses	2	3	2	3
Premises and equipment expenses	(3)	(3)	(3)	(3)

35 Related party transactions (Cont'd)

During the periods, the Group had significant business transactions with its related parties. These transactions were concluded on commercial terms and based on contracts. Below is a summary of those transactions. (Cont'd)

	Consolidated		Separate	
	For the nine-month period ended 30 September		For the nine-month period ended 30 September	
	2018	2017	2018	2017
	Million Baht	Million Baht	Million Baht	Million Baht
Subsidiaries				
Revenue:				
Interest income	-	-	524	508
Fees income	-	-	26	6
Expenses:				
Interest expenses	-	-	1	1
Fees expenses	-	-	3	31
Premises and equipment expenses	-	-	(1)	(5)
Parent company				
Revenue:				
Interest income	10	-	10	-
Expenses:				
Interest expenses	213	151	213	151
Fees expenses	45	49	45	49
Premises and equipment expenses	2	2	2	2
Related companies				
Revenue:				
Fees income	335	388	335	388
Other income	1	-	1	-
Expenses:				
Interest expenses	5	14	5	14
Fees expenses	7	7	7	7
Premises and equipment expenses	(9)	(7)	(9)	(7)

The outstanding balances of significant related party transactions as at 30 September 2018 and 31 December 2017 are as follows:

	Consolidated							
	30 September 2018							
	Average loans outstanding	Outstanding loans	Interbank and money market items (asset)	Obligations	Other assets	Deposits	Interbank and money market items (liability)	Other liabilities
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Parent company								
CIMB Bank Berhad	-	-	395	-	1,126	-	297	6,254
	-	-	395	-	1,126	-	297	6,254
Companies under common control								
CIMB Bank Plc, Cambodia	-	-	-	-	-	-	20	-
CIMB ISLAMIC Bank Berhad	-	-	-	-	-	-	95	-
PT Bank CIMB Niaga Tbk	-	-	-	-	1	-	4	-
CIMB Securities (Singapore)	-	-	-	-	-	4	-	-
CGS-CIMB Securities (Thailand) Co., Ltd.	-	-	-	-	-	814	-	2
CIMB-Principal Asset Management Co., Ltd.	-	-	-	-	-	381	-	-
Sathorn Asset Management Co., Ltd.	-	-	-	-	3	490	-	14
	-	-	-	-	4	1,689	119	16
Related persons								
	13	15	-	-	-	174	-	-
	13	15	-	-	-	174	-	-

CIMB Thai Bank Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2018

35 Related party transactions (Cont'd)

The outstanding balances of significant related party transactions as at 30 September 2018 and 31 December 2017 are as follows: (Cont'd)

Consolidated								
30 September 2017								
	Average loans outstanding Million Baht	Outstanding loans Million Baht	Interbank and money market items (asset) Million Baht	Obligations Million Baht	Other assets Million Baht	Deposits Million Baht	Interbank and money market items (liability) Million Baht	Other liabilities Million Baht
Parent company								
CIMB Bank Berhad	-	-	361	13	891	-	1,188	292
	-	-	361	13	891	-	1,188	292
Companies under common control								
CIMB Bank Plc, Cambodia	-	-	-	61	-	-	44	-
CIMB ISLAMIC Bank Berhad	-	-	-	-	-	-	93	-
PT Bank CIMB Niaga Tbk	-	-	-	-	-	-	2	-
CIMB Securities (Singapore)	-	-	-	-	-	8	-	-
CGS-CIMB Securities (Thailand) Co., Ltd.	-	-	-	-	-	874	-	-
CIMB-Principal Asset Management Co., Ltd.	-	-	-	-	-	261	-	-
Sathorn Asset Management Co., Ltd.	-	-	-	-	752	302	-	18
	-	-	-	61	752	1,445	139	18
Other related companies	29	30	-	-	-	8	-	-
	29	30	-	-	-	8	-	-
Related persons	15	11	-	-	-	473	-	-
	15	11	-	-	-	473	-	-
Separate								
30 September 2018								
	Average loans outstanding Million Baht	Outstanding loans Million Baht	Interbank and money market items (asset) Million Baht	Obligations Million Baht	Other assets Million Baht	Deposits Million Baht	Interbank and money market items (liability) Million Baht	Other liabilities Million Baht
Subsidiary companies								
CIMB Thai Auto Co., Ltd. (formerly Center Auto Lease Co., Ltd.)	19,983	20,924	-	2,150	1	25	-	13
World Lease Co., Ltd.	3,160	3,178	-	-	1	9	-	-
CT Coll Co., Ltd.	-	-	-	-	-	62	-	-
	23,143	24,102	-	2,150	2	96	-	13
Parent company								
CIMB Bank Berhad	-	-	395	-	1,126	-	297	-
	-	-	395	-	1,126	-	297	-
Companies under common control								
CIMB Bank Plc, Cambodia	-	-	-	-	-	-	20	-
CIMB ISLAMIC Bank Berhad	-	-	-	-	-	-	95	-
PT Bank CIMB Niaga Tbk	-	-	-	-	1	-	4	-
CIMB Securities (Singapore)	-	-	-	-	-	4	-	-
CGS-CIMB Securities (Thailand) Co., Ltd.	-	-	-	-	-	814	-	2
CIMB-Principal Asset Management Co., Ltd.	-	-	-	-	-	381	-	-
Sathorn Asset Management Co., Ltd.	-	-	-	-	3	490	-	14
	-	-	-	-	4	1,689	119	16
Related persons	8	9	-	-	-	170	-	-
	8	9	-	-	-	170	-	-

35 Related party transactions (Cont'd)

The outstanding balances of significant related party transactions as at 30 September 2018 and 31 December 2017 are as follows (Cont'd)

Separate									
31 December 2017									
	Average loans outstanding Million Baht	Outstanding loans Million Baht	Interbank and money market items (asset) Million Baht	Obligations Million Baht	Other assets Million Baht	Deposits Million Baht	Interbank and money market items (liability) Million Baht	Borrowings Million Baht	Other liabilities Million Baht
<u>Subsidiary companies</u>									
CIMB Thai Auto Co., Ltd. (formerly Center Auto Lease Co., Ltd.)	19,141	19,730	-	2,150	1	184	-	-	8
World Lease Co., Ltd.	2,786	3,018	-	-	1	69	-	-	-
CT Coll Co., Ltd.	8	-	-	-	1	49	-	-	7
	21,935	22,748	-	2,150	3	302	-	-	15
<u>Parent company</u>									
CIMB Bank Berhad	-	-	361	13	891	-	1,188	3,802	292
	-	-	361	13	891	-	1,188	3,802	292
<u>Companies under common control</u>									
CIMB Bank Plc, Cambodia	-	-	-	61	-	-	44	-	-
CIMB ISLAMIC Bank Berhad	-	-	-	-	-	-	93	-	-
PT Bank CIMB Niaga Tbk	-	-	-	-	-	-	2	-	-
CIMB Securities (Singapore)	-	-	-	-	-	8	-	-	-
CGS-CIMB Securities (Thailand) Co., Ltd.	-	-	-	-	-	874	-	-	-
CIMB-Principal Asset Management Co., Ltd.	-	-	-	-	-	261	-	-	-
Sathorn Asset Management Co., Ltd.	-	-	-	-	752	302	-	-	18
	-	-	-	61	752	1,445	139	-	18
<u>Other related companies</u>									
	29	30	-	-	-	8	-	-	-
	29	30	-	-	-	8	-	-	-
<u>Related persons</u>									
	13	8	-	-	-	470	-	-	-
	13	8	-	-	-	470	-	-	-

The Bank pays interest on deposits made by related parties at the normal rates granted to general depositors.

35 Related party transactions (Cont'd)

As at 30 September 2018 and 31 December 2017, the Bank has commitments in financial derivatives with related parties as follows:

	30 September 2018		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht
<u>Parent company</u>			
Interest rate swap contracts			
- Fixed rate receiver	100,515	88	100,603
- Floating rate receiver	68,740	1,023	69,763
Forward and spot contracts			
- Bought	-	6,982	6,982
- Sold	-	294	294
Cross currency and interest rate swap contracts			
- Bought	-	11,328	11,328
- Sold	-	143	143
Commodity			
- Bought	-	20	20
Foreign exchange option			
- Put option sales contracts	-	112	112
Swaption			
- Sold	3,000	-	3,000
Credit derivatives			
- Sold	1,800	3,532	5,332
Equity option			
- Sold	58	-	58

	31 December 2017		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht
<u>Parent company</u>			
Interest rate swap contracts			
- Fixed rate receiver	17,110	88	17,198
- Floating rate receiver	54,527	1,306	55,833
Forward and spot contracts			
- Bought	-	2,657	2,657
- Sold	-	217	217
Cross currency and interest rate swap contracts			
- Bought	-	8,622	8,622
- Sold	-	1,634	1,634
Commodity			
- Bought	-	128	128
Swaption			
- Sold	1,500	-	1,500
Credit derivatives			
- Sold	1,800	3,464	5,264
Equity option			
- Sold	308	-	308

35 Related party transactions (Cont'd)

Director and management remuneration

The Bank has not extended extraordinary monetary and/or non-monetary benefits to the Banks' directors or executives at the level of executive vice president and higher, including financial controller, except for ordinary benefits to the directors and executives such as directors' fee, directors' bonus (if any), income tax, executives' salary and bonus (if any) and share-based payments.

	Consolidated		Separate	
	For the three-month period ended 30 September		For the three-month period ended 30 September	
	2018	2017	2018	2017
	Million Baht	Million Baht	Million Baht	Million Baht
Short-term employee benefits	135	104	127	100
Long-term employee benefits	5	4	5	4
Share based payment	11	10	11	10
Director and management remuneration	<u>151</u>	<u>118</u>	<u>143</u>	<u>114</u>

	Consolidated		Separate	
	For the nine-month period ended 30 September		For the nine-month period ended 30 September	
	2018	2017	2018	2017
	Million Baht	Million Baht	Million Baht	Million Baht
Short-term employee benefits	448	360	425	339
Long-term employee benefits	17	13	16	12
Share-based payment	28	28	28	28
Director and management remuneration	<u>493</u>	<u>401</u>	<u>469</u>	<u>379</u>