

CIMB THAI BANK PUBLIC COMPANY LIMITED

**INTERIM CONSOLIDATED AND BANK FINANCIAL INFORMATION
(UNAUDITED)**

30 SEPTEMBER 2014

AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders of CIMB Thai Bank Public Company Limited

I have reviewed the accompanying consolidated and bank statements of financial position as at 30 September 2014, the related consolidated and bank statements of comprehensive income for the three-month and nine-month periods then ended, the related consolidated and bank statements of changes in shareholders' equity, and cash flows for the nine-month period then ended, and condensed notes to interim financial information of CIMB Thai Bank Public Company Limited and its subsidiaries, and of CIMB Thai Bank Public Company Limited, respectively. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

Boonlert Kamolchanokkul
Certified Public Accountant (Thailand) No. 5339
PricewaterhouseCoopers ABAS Ltd.

Bangkok
12 November 2014

CIMB Thai Bank Public Company Limited

Statements of Financial Position

As at 30 September 2014

	Notes	Consolidated		The Bank	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30 September	31 December	30 September	31 December
		2014	2013	2014	2013
		Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Assets					
Cash		2,867,230	3,328,748	2,864,560	3,324,657
Interbank and money market items, net	5	10,574,877	33,555,652	10,510,261	33,509,102
Derivative assets	6	7,635,156	9,100,648	7,635,156	9,100,648
Investments, net	7	54,982,988	53,324,962	54,982,988	53,324,962
Investments in subsidiaries, net	8	-	10,523	1,324,921	1,335,444
Loans and accrued interest receivables	9				
Loans		187,330,414	175,844,356	181,163,280	168,952,845
Accrued interest receivables		637,310	453,533	694,718	462,587
		<u>187,967,724</u>	<u>176,297,889</u>	<u>181,857,998</u>	<u>169,415,432</u>
<u>Less</u> Deferred revenue		(4,643,438)	(4,757,283)	(184,802)	(255,171)
<u>Less</u> Allowance for doubtful debts	10	(5,647,702)	(5,263,613)	(5,149,586)	(4,913,546)
<u>Less</u> Revaluation allowance for debt restructuring	11	(63,962)	(33,422)	(63,962)	(33,422)
		<u>177,612,622</u>	<u>166,243,571</u>	<u>176,459,648</u>	<u>164,213,293</u>
Loans and accrued interest receivables, net					
Customers' liability under acceptance		7,480	57,651	7,480	57,651
Properties for sale, net		1,791,939	1,706,019	1,610,807	1,597,877
Premises and equipment, net		3,190,414	3,349,094	3,114,996	3,264,147
Intangible assets, net		354,673	343,053	349,179	337,319
Deferred tax assets	12	939,115	1,048,636	752,079	917,961
Receivable from Thai Asset Management Corporation	37	3,572,458	3,572,458	3,572,458	3,572,458
Other assets, net	13	2,120,011	4,020,545	1,969,556	3,806,402
		<u>265,648,963</u>	<u>279,661,560</u>	<u>265,154,089</u>	<u>278,361,921</u>
Total assets					

Director _____ Director _____

The notes to interim financial information from page 13 to 63 are an integral part of the interim financial information.

CIMB Thai Bank Public Company Limited

Statements of Financial Position (Cont'd)

As at 30 September 2014

	Notes	Consolidated		The Bank	
		(Unaudited) 30 September 2014 Thousand Baht	(Audited) 31 December 2013 Thousand Baht	(Unaudited) 30 September 2014 Thousand Baht	(Audited) 31 December 2013 Thousand Baht
Liabilities and shareholders' equity					
Liabilities					
Deposits		165,795,205	152,132,672	166,134,173	152,272,534
Interbank and money market items		25,750,764	44,866,262	25,663,764	44,241,462
Liability payable on demand		784,861	504,867	784,861	504,867
Financial liabilities designated at fair value					
through profit or loss	14	9,354,618	5,856,747	9,354,618	5,856,747
Derivative liabilities	6	7,665,606	9,651,786	7,665,606	9,651,786
Debt issued and borrowings	15	28,718,264	37,706,592	28,718,264	37,706,592
Bank's liability under acceptance		7,480	57,651	7,480	57,651
Provisions	16	1,351,530	1,401,821	1,316,528	1,373,071
Other liabilities		3,701,275	5,653,090	3,412,256	5,281,075
Total liabilities		243,129,603	257,831,488	243,057,550	256,945,785
Shareholders' equity					
Share capital	17				
Registered					
21,084,878,025 ordinary shares of Baht 0.50 each		<u>10,542,439</u>		<u>10,542,439</u>	
26,105,495,608 ordinary shares of Baht 0.50 each			<u>13,052,748</u>		<u>13,052,748</u>
Issued and paid-up share capital					
21,084,878,025 ordinary shares of Baht 0.50 each		10,542,439	10,542,439	10,542,439	10,542,439
Premium on share capital		3,867,738	3,867,738	3,867,738	3,867,738
Other reserves	18	911,690	926,056	911,690	926,056
Accretion of equity interests in subsidiary		(42,754)	(42,754)	-	-
Retained earnings					
Appropriated - statutory reserve	19	341,300	272,000	341,300	272,000
Unappropriated		6,898,947	6,264,593	6,433,372	5,807,903
Total shareholders' equity		22,519,360	21,830,072	22,096,539	21,416,136
Total liabilities and shareholders' equity		265,648,963	279,661,560	265,154,089	278,361,921

The notes to interim financial information from page 13 to 63 are an integral part of the interim financial information.

CIMB Thai Bank Public Company Limited
Statements of Comprehensive Income (Unaudited)
For the three-month period ended 30 September 2014

	Notes	Consolidated		The Bank	
		2014	2013	2014	2013
		Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Interest income	23	3,518,713	3,202,825	3,161,139	2,857,691
Interest expenses	24	(1,507,226)	(1,516,315)	(1,505,456)	(1,501,263)
Net interest income		2,011,487	1,686,510	1,655,683	1,356,428
Fees and service income		383,812	361,724	302,260	299,351
Fees and service expenses		(47,457)	(38,860)	(70,967)	(59,338)
Net fee and service income	25	336,355	322,864	231,293	240,013
Gains on trading and foreign exchange transactions	26	676,006	89,576	676,006	89,576
(Losses) gains on financial liabilities designated at fair value through profit or loss	27	(502,436)	26,074	(502,436)	26,074
Gains on investments	28	7,897	106,606	7,897	2,291
Other operating income	29	74,680	109,628	61,697	102,286
Total operating income		2,603,989	2,341,258	2,130,140	1,816,668
Other operating expenses					
Employee expenses		967,960	780,883	843,003	664,691
Directors' remuneration		2,560	2,320	2,476	2,148
Premises and equipment expenses		353,708	332,483	319,944	298,323
Taxes and duties		101,096	91,652	97,604	87,746
Others		339,681	350,681	111,128	206,110
Total other operating expenses		1,765,005	1,558,019	1,374,155	1,259,018
Bad and doubtful debts and impairment losses	30	501,595	352,574	421,367	282,500
Profit before income tax expenses		337,389	430,665	334,618	275,150
Income tax expenses	31	(62,450)	(13,780)	(62,352)	(6,902)
Net profit for the periods		274,939	416,885	272,266	268,248

The notes to interim financial information from page 13 to 63 are an integral part of the interim financial information.

CIMB Thai Bank Public Company Limited
Statements of Comprehensive Income (Unaudited) (Cont'd)
For the three-month period ended 30 September 2014

	Consolidated		The Bank	
	2014	2013	2014	2013
Note	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Other comprehensive income (expenses)				
Changes in revaluation surplus	(6,050)	(8,454)	(6,050)	(8,454)
Gains on remeasuring				
available-for-sale investments	13,079	18,657	13,079	18,657
Losses arising from translating				
the financial statement of a foreign operation	(2,540)	-	(2,540)	-
Gains on cash flow hedges	4,731	-	4,731	-
Income tax relating to components of				
other comprehensive income	(2,352)	(2,051)	(2,352)	(2,051)
Total other comprehensive income	6,868	8,152	6,868	8,152
Total comprehensive income for the periods	281,807	425,037	279,134	276,400
Net profit attributable to:				
Equity holders of the Bank	274,939	416,885	272,266	268,248
Non-controlling interests	-	-	-	-
	274,939	416,885	272,266	268,248
Total comprehensive income attributable to:				
Equity holders of the Bank	281,807	425,037	279,134	276,400
Non-controlling interests	-	-	-	-
	281,807	425,037	279,134	276,400
Earnings per share for profit attributable				
to the equity holders of the Bank	32			
Basic earnings per share (Baht per share)	0.01	0.02	0.01	0.01
Weighted average number of ordinary shares (shares)	21,084,878,025	21,084,878,025	21,084,878,025	21,084,878,025

The notes to interim financial information from page 13 to 63 are an integral part of the interim financial information.

CIMB Thai Bank Public Company Limited
Statements of Comprehensive Income (Unaudited)
For the nine-month period ended 30 September 2014

	Notes	Consolidated		The Bank	
		2014	2013	2014	2013
		Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Interest income	23	10,236,280	8,935,609	9,138,024	7,949,162
Interest expenses	24	(4,454,294)	(4,217,684)	(4,444,228)	(4,168,845)
Net interest income		5,781,986	4,717,925	4,693,796	3,780,317
Fees and service income		1,084,128	956,928	859,281	816,777
Fees and service expenses		(153,198)	(107,012)	(223,882)	(164,002)
Net fee and service income	25	930,930	849,916	635,399	652,775
Gains on tradings and foreign exchange transactions	26	1,135,618	337,820	1,135,618	337,820
(Losses) gains on financial instrument designated at fair value through profit or loss	27	(569,876)	65,541	(569,876)	65,541
Gains on investments	28	281,759	148,356	281,759	44,041
Other operating income	29	176,814	263,836	131,772	237,608
Total operating income		7,737,231	6,383,394	6,308,468	5,118,102
Other operating expenses					
Employee expenses		2,773,655	2,289,595	2,407,296	1,963,592
Directors' remuneration		7,100	6,964	6,728	6,444
Premises and equipment expenses		1,039,966	983,513	942,916	884,303
Taxes and duties		296,926	259,758	285,246	247,739
Others		1,087,068	915,996	488,079	573,846
Total other operating expenses		5,204,715	4,455,826	4,130,265	3,675,924
Bad and doubtful debts and impairment losses	30	1,409,729	841,883	1,056,367	543,800
Profit before income tax expenses		1,122,787	1,085,685	1,121,836	898,378
Income tax expenses	31	(222,798)	(125,106)	(230,732)	(113,815)
Net profit for the periods		899,989	960,579	891,104	784,563

The notes to interim financial information from page 13 to 63 are an integral part of the interim financial information.

CIMB Thai Bank Public Company Limited
Statements of Comprehensive Income (Unaudited) (Cont'd)
For the nine-month period ended 30 September 2014

	Note	Consolidated		The Bank	
		2014	2013	2014	2013
		Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Other comprehensive income (expenses)					
Changes in revaluation surplus		(18,142)	(22,570)	(18,142)	(22,570)
Losses on remeasuring					
available-for-sale investments		(1,371)	(90,755)	(1,371)	(90,755)
Losses arising from translating					
the financial statement of a foreign operation		(2,540)	-	(2,540)	-
Gains on cash flow hedges		4,731	-	4,731	-
Income tax relating to components of					
other comprehensive income		2,956	22,665	2,956	22,665
Total other comprehensive expenses		(14,366)	(90,660)	(14,366)	(90,660)
Total comprehensive income					
for the periods		885,623	869,919	876,738	693,903
Net profit attributable to:					
Equity holders of the Bank		899,989	960,579	891,104	784,563
Non-controlling interests		-	-	-	-
		899,989	960,579	891,104	784,563
Total comprehensive income attributable to:					
Equity holders of the Bank		885,623	869,919	876,738	693,903
Non-controlling interests		-	-	-	-
		885,623	869,919	876,738	693,903
Earnings per share for profit attributable					
to the equity holders of the Bank					
Basic earnings per share (Baht per share)	32	0.04	0.05	0.04	0.04
Weighted average number of					
ordinary shares (shares)		21,084,878,025	21,084,878,025	21,084,878,025	21,084,878,025

The notes to interim financial information from page 13 to 63 are an integral part of the interim financial information.

CIMB Thai Bank Public Company Limited
 Statements of changes in shareholders' equity (Unaudited)
 For the nine-month period ended 30 September 2014

Consolidated												
Attributable to owners of the Bank												
Other reserves												
	Issued and paid-up share capital	Share premium	Revaluation surplus on assets	Revaluation surplus (deficit) on change in value of investments	Losses arising from translating the financial statement of a foreign operation	Gains on cash flow hedges	Income tax relating to components of other comprehensive income	Total other reserves	Accretion of equity interests in subsidiary	Legal reserve	Retained earnings	Total
Notes	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Balance as at 1 January 2014	10,542,439	3,867,738	1,119,426	38,144	-	-	(231,514)	926,056	(42,754)	272,000	6,264,593	21,830,072
Dividend paid	20	-	-	-	-	-	-	-	-	-	(210,849)	(210,849)
Total comprehensive (expenses) income for the period	-	-	(18,142)	(1,371)	(2,540)	4,731	2,956	(14,366)	-	-	899,989	885,623
Appropriated - statutory reserve	19	-	-	-	-	-	-	-	-	69,300	(69,300)	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	14,514	14,514
Balance as at 30 September 2014	<u>10,542,439</u>	<u>3,867,738</u>	<u>1,101,284</u>	<u>36,773</u>	<u>(2,540)</u>	<u>4,731</u>	<u>(228,558)</u>	<u>911,690</u>	<u>(42,754)</u>	<u>341,300</u>	<u>6,898,947</u>	<u>22,519,360</u>
Balance as at 1 January 2013	10,542,439	3,867,738	1,154,951	206,020	-	-	-	1,360,971	(42,754)	187,500	3,780,732	19,696,626
Impact of the adoption of TAS12 Income Tax	-	-	-	-	-	-	(272,194)	(272,194)	-	-	1,148,153	875,959
Restated balance	<u>10,542,439</u>	<u>3,867,738</u>	<u>1,154,951</u>	<u>206,020</u>	<u>-</u>	<u>-</u>	<u>(272,194)</u>	<u>1,088,777</u>	<u>(42,754)</u>	<u>187,500</u>	<u>4,928,885</u>	<u>20,572,585</u>
Dividend paid	-	-	-	-	-	-	-	-	-	-	(105,424)	(105,424)
Total comprehensive (expenses) income for the period	-	-	(22,570)	(90,755)	-	-	22,665	(90,660)	-	-	960,579	869,919
Appropriated - statutory reserve	-	-	-	-	-	-	-	-	-	84,500	(84,500)	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	22,570	22,570
Balance as at 30 September 2013	<u>10,542,439</u>	<u>3,867,738</u>	<u>1,132,381</u>	<u>115,265</u>	<u>-</u>	<u>-</u>	<u>(249,529)</u>	<u>998,117</u>	<u>(42,754)</u>	<u>272,000</u>	<u>5,722,110</u>	<u>21,359,650</u>

The notes to interim financial information from page 13 to 63 are an integral part of the interim financial information.

CIMB Thai Bank Public Company Limited
 Statements of changes in shareholders' equity (Unaudited) (Cont'd)
 For the nine-month period ended 30 September 2014

The Bank											
Other reserves											
	Issued and paid-up share capital	Share premium	Revaluation surplus on assets	Revaluation surplus (deficit) on change in value of investments	Losses arising from translating the financial statement of a foreign operation	Gains on cash flow hedges	Income tax relating to components of other comprehensive income	Total other reserves	Legal reserve	Retained earnings	Total
Notes	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Balance as at 1 January 2014	10,542,439	3,867,738	1,119,426	38,144	-	-	(231,514)	926,056	272,000	5,807,903	21,416,136
Dividend paid	20	-	-	-	-	-	-	-	-	(210,849)	(210,849)
Total comprehensive (expenses) income for the period		-	(18,142)	(1,371)	(2,540)	4,731	2,956	(14,366)	-	891,104	876,738
Appropriated - statutory reserve	19	-	-	-	-	-	-	-	69,300	(69,300)	-
Transfer to retained earnings		-	-	-	-	-	-	-	-	14,514	14,514
Balance as at 30 September 2014	<u>10,542,439</u>	<u>3,867,738</u>	<u>1,101,284</u>	<u>36,773</u>	<u>(2,540)</u>	<u>4,731</u>	<u>(228,558)</u>	<u>911,690</u>	<u>341,300</u>	<u>6,433,372</u>	<u>22,096,539</u>
Balance as at 1 January 2013	10,542,439	3,867,738	1,154,951	206,020	-	-	-	1,360,971	187,500	3,628,338	19,586,986
Impact of the adoption of TAS12 Income Tax		-	-	-	-	-	(272,194)	(272,194)	-	1,051,551	779,357
Restated balance	10,542,439	3,867,738	1,154,951	206,020	-	-	(272,194)	1,088,777	187,500	4,679,889	20,366,343
Dividend paid		-	-	-	-	-	-	-	-	(105,424)	(105,424)
Total comprehensive (expenses) income for the period		-	(22,570)	(90,755)	-	-	22,665	(90,660)	-	784,563	693,903
Appropriated - statutory reserve		-	-	-	-	-	-	-	84,500	(84,500)	-
Transfer to retained earnings		-	-	-	-	-	-	-	-	22,570	22,570
Balance as at 30 September 2013	<u>10,542,439</u>	<u>3,867,738</u>	<u>1,132,381</u>	<u>115,265</u>	<u>-</u>	<u>-</u>	<u>(249,529)</u>	<u>998,117</u>	<u>272,000</u>	<u>5,297,098</u>	<u>20,977,392</u>

The notes to interim financial information from page 13 to 63 are an integral part of the interim financial information.

CIMB Thai Bank Public Company Limited
Statements of Cash flow (Unaudited)
For the nine-month period ended 30 September 2014

	Consolidated		The Bank	
	2014	2013	2014	2013
	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Cash flows from operating activities				
Profit before corporate income tax	1,122,787	1,085,685	1,121,836	898,378
Adjustments to reconcile net incomes before income tax to cash in (out) flows from operating activities:				
Depreciation and amortisation	386,651	386,182	369,001	365,039
Bad debts and doubtful accounts	1,409,729	841,882	1,056,367	543,800
Reversal of provision for off-balance sheet items	(90,880)	-	(90,880)	-
Share-based payment	4,456	749	4,456	749
Provision for liabilities	121,923	88,090	115,765	83,774
Losses on impairment of properties for sale	46,295	37,363	204	649
Impairment losses on investments	-	8,984	-	8,984
Reversal of impairment losses on investments in subsidiaries	-	(104,315)	-	-
Unrealised (gains) losses on exchange rate and derivatives	(592,288)	488,387	(592,288)	488,387
Losses (gains) on properties for sale	461,394	241,878	(3,181)	(15,433)
Unrealised losses on revaluation of investments	26,401	11,291	26,401	11,291
Gains on sale of investments	(376,965)	(56,490)	(376,965)	(56,490)
Gains on disposal of premises and equipment	(3,270)	(1,828)	(2,872)	(368)
Losses from write off premises and equipments	2,827	7,149	2,827	7,135
Losses from write off leasehold rights	-	70	-	70
Losses (gains) on financial instrument designated at fair value through profit or loss	569,876	(65,541)	569,876	(65,541)
Interest and dividend income	(10,273,677)	(9,086,705)	(9,175,421)	(8,100,258)
Interest expenses	3,772,048	3,639,524	3,761,981	3,590,685
Losses from operations before changes in operating assets and liabilities	(3,412,693)	(2,477,645)	(3,212,893)	(2,239,149)
(Increase) decrease in operating assets				
Interbank and money market items	22,969,973	(3,295,301)	22,988,039	(3,291,090)
Investments held for trading	3,625,114	(2,611,050)	3,625,114	(2,611,050)
Loans	(13,777,666)	(25,213,701)	(13,025,788)	(23,901,607)
Properties for sale	693,920	533,507	50,112	147,447
Other assets	1,881,299	(1,110,719)	1,821,117	(1,058,120)

The notes to interim financial information from page 13 to 63 are an integral part of the interim financial information.

CIMB Thai Bank Public Company Limited
Statements of Cash flow (Unaudited) (Cont'd)
For the nine-month period ended 30 September 2014

	Consolidated		The Bank	
	2014	2013	2014	2013
	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Increase (decrease) in operating liabilities				
Deposits	13,662,533	18,289,544	13,861,639	18,265,316
Interbank and money market items	(19,115,498)	14,520,856	(18,577,698)	14,833,456
Liability payable on demand	279,994	386,574	279,994	386,574
Short-term borrowings	(10,363,083)	(353,995)	(10,363,083)	(353,995)
Provisions	(81,332)	(28,488)	(81,428)	(28,777)
Other liabilities	(2,108,423)	269,666	(2,034,333)	199,001
Cash flows (used in) provided by operating activities	(5,745,862)	(1,090,752)	(4,669,208)	348,006
Cash received from interest income	8,862,871	7,697,605	7,716,261	6,665,283
Cash paid for interest expenses	(4,045,217)	(3,451,624)	(4,034,475)	(3,402,809)
Cash paid for income tax	(53,153)	(59,911)	-	-
Net cash flows (used in) provided by operating activities	(981,361)	3,095,318	(987,422)	3,610,480
Cash flows from investing activities				
Cash paid for purchases of available-for-sale securities	(52,124,987)	(24,036,897)	(52,124,987)	(24,036,897)
Proceeds from disposals of available-for-sale securities	27,769,877	8,621,198	27,769,877	8,621,198
Proceeds from maturity of available-for-sale securities	26,015,141	1,505,000	26,015,141	1,505,000
Cash paid for purchases of held to maturity securities	(9,929,279)	(2,375,247)	(9,929,279)	(2,375,247)
Proceeds from maturity of held to maturity securities	3,171,520	7,834,697	3,171,520	7,834,697
Proceeds from repayment of investment in receivable	45,354	19,114	45,354	19,114
Cash paid for purchases of general investments	(180)	-	(180)	-
Proceeds from disposals of general investments	154	7,219	154	7,219
Proceeds from decrease in capital of general investments	23,661	23,745	23,661	23,745
Cash paid for purchases of investment in subsidiaries	-	-	-	(550,000)
Proceeds from payback of investment in subsidiary	22,540	-	22,540	-
Cash paid for purchases of premises and equipment	(156,910)	(173,377)	(149,599)	(139,269)
Proceeds from disposals of premises and equipment	12,994	2,145	12,409	598
Cash paid for purchases of intangible assets	(98,913)	(31,228)	(98,157)	(29,919)
Proceeds from disposals of intangible assets	-	12,712	-	12,712
Dividend received	37,397	151,096	37,397	151,096
Interest received	1,243,823	1,072,293	1,243,823	1,072,293
Net cash flows used in investing activities	(3,967,808)	(7,367,530)	(3,960,326)	(7,883,660)

The notes to interim financial information from page 13 to 63 are an integral part of the interim financial information.

CIMB Thai Bank Public Company Limited
Statements of Cash flow (Unaudited) (Cont'd)
For the nine-month period ended 30 September 2014

	Consolidated		The Bank	
	2014	2013	2014	2013
	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Cash flows from financing activities				
Dividend paid	(210,849)	(105,424)	(210,849)	(105,424)
Cash paid for redemption of subordinated debentures and structured debentures	(10,263,000)	(970,000)	(10,263,000)	(970,000)
Proceeds from issuance of subordinated debentures	4,066,540	-	4,066,540	-
Proceeds from issuance of structured bills of exchange and structured debentures	10,897,500	4,987,000	10,897,500	4,987,000
Net cash flows provided by financing activities	4,490,191	3,911,576	4,490,191	3,911,576
Foreign currency translation differences	(2,540)	-	(2,540)	-
Net decrease in cash and cash equivalents	(461,518)	(360,636)	(460,097)	(361,604)
Cash and cash equivalents at beginning of the periods	3,328,748	3,132,948	3,324,657	3,130,139
Cash and cash equivalents at the end of the periods	2,867,230	2,772,312	2,864,560	2,768,535

Supplemental disclosure of cash flows information

Non-cash transaction:

Receivable from capital repatriation from Krung Thai

Thanakit Finance Plc.	-	247,704	-	247,704
Changes in revaluation surplus in available-for-sale	1,371	90,755	1,371	90,755
Interest amortisation from premium or discount	82,610	10,473	82,610	10,473
Properties for sale received from premises and equipment	47,858	34,067	47,858	34,067
Payable from purchase of premises and equipment	31,861	6,414	31,861	6,414

The notes to interim financial information from page 13 to 63 are an integral part of the interim financial information.

CIMB Thai Bank Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2014

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1 General information

CIMB Thai Bank Public Company Limited (“the Bank”) is a public limited company which is listed on the Stock Exchange of Thailand and is incorporated and domiciled in Thailand. The Bank has operated as a commercial bank in Thailand since 8 March 1949. The address of the Bank’s registered office is as follows:

44 Langsuan Road, Lumpini, Patumwan, Bangkok.

For reporting purposes, the Bank and its subsidiaries are referred to as the Group. Its parent company is CIMB Bank Berhad, which is a public company incorporated in Malaysia and CIMB Group Holdings Berhad, which is the ultimate parent company of CIMB Group.

All subsidiaries were incorporated as limited companies under Thai laws, and all operate in Thailand, engaging mainly in the debt collection business, hire-purchase and leasing business.

The Bank has received a banking license for CIMB Thai - Vientiane Branch (“Vientiane branch”) from the Bank of the Lao PDR (“BOL”) on 4 June 2014. Vientiane Branch operates banking business on 25 July 2014.

The interim consolidated and bank financial information was authorised by the Audit Committee on 12 November 2014.

This interim consolidated and bank financial information has been reviewed, not audited.

2 Accounting policies

2.1 Basis of preparation

The interim consolidated and bank financial information are prepared in accordance with Thai Generally Accepted Accounting Principles under the Accounting Act B.E. 2543, being those Thai Accounting Standards issued under the Accounting Profession Act B.E. 2547, and the financial reporting requirements of the Securities and Exchange Commission (“SEC”). The primary financial information (i.e., statements of financial position, comprehensive income, changes in shareholders’ equity and cash flows) are prepared in the full format as required by the Securities and Exchange Commission and the Notification of the Bank of Thailand (“BoT”), no. SorNorSor 11/2553 The Preparation and Format of the Financial Statements of Commercial Bank and Holding Parent Company of Financial Group dated on 3 December 2010. The notes to the financial information are prepared in a condensed format according to Thai Accounting Standard 34 (revised 2012), “Interim Financial Reporting” and additional notes are presented as required by the BoT and requirements of SEC issued under the Securities and Exchange Act.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2013.

An English version of the interim consolidated and bank financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2013.

Costs that are incurred unevenly during the financial year are anticipated or deferred in the interim report only if it would also be appropriate to anticipate or defer such costs at the end of the financial year.

Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual profit or loss.

2 Accounting policies

2.2 Revised accounting standards, revised financial reporting standards, and related interpretations

The following amendments and related interpretations are effective for the periods beginning on or after 1 January 2014 and are relevant to the Group.

TAS 1 (revised 2012)	Presentation of financial statements
TAS 7 (revised 2012)	Statement of cash flows
TAS 12 (revised 2012)	Income taxes
TAS 17 (revised 2012)	Leases
TAS 18 (revised 2012)	Revenue
TAS 19 (revised 2012)	Employee benefits
TAS 21 (revised 2012)	The effects of changes in foreign exchange rates
TAS 24 (revised 2012)	Related party disclosures
TAS 28 (revised 2012)	Investments in associates
TAS 31 (revised 2012)	Interest in joint ventures
TAS 34 (revised 2012)	Interim financial reporting
TAS 36 (revised 2012)	Impairment of assets
TAS 38 (revised 2012)	Intangible assets
TFRS 2 (revised 2012)	Share-based payment
TFRS 3 (revised 2012)	Business combinations
TFRS 5 (revised 2012)	Non-current assets held for sale and discontinued operations
TFRS 8 (revised 2012)	Operating segments
TFRIC 1	Changes in existing decommissioning, restoration and similar liabilities
TFRIC 10	Interim financial reporting and impairment
TFRIC 17	Distributions of non-cash assets to owners
TFRIC 18	Transfers of assets from customers
TSIC 15	Operating leases - incentives
TSIC 27	Evaluating the substance of transactions in the legal form of a lease
TSIC 32	Intangible assets - Web site costs

The Group's management has determined that such revised accounting standards, revised financial reporting standards, and related interpretations will not significantly impact the interim financial information being presented.

3 Estimates

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim financial information, the significant judgements made by management in applying the group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2013.

CIMB Thai Bank Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2014

4 Financial information by segments

Business segment reporting is consisted of :

Consumer banking

Consumer banking provides financial services to individuals and commercial customers. The products include consumer sales & distribution, retail financial services, commercial banking and personal financing.

Wholesale banking

Wholesale banking comprises of investment banking, corporate banking, and treasury and market.

- Investment banking service provides financial advisory, trade securities transactions, and asset management businesses.
- Corporate banking and treasury and market are responsible for corporate lending and deposit taking, transaction banking, treasury and market activities.

Others

Other services comprise of all middle and back office processes, cost centers and nonprofit generating divisions of companies whose results are not material to the Group.

Financial information presented in the consolidated financial information as at 30 September 2014 and 31 December 2013 and for the three-month and nine-month periods ended 30 September 2014 and 2013 are as follows:

	Consolidated				
	For the three-month period ended 30 September 2014				
	Consumer banking Million Baht	Wholesale banking Million Baht	Others Million Baht	Eliminations Million Baht	Total Million Baht
Net interest income					
External	1,447	490	74	-	2,011
Inter-segment	-	-	-	-	-
Net fees and service income	293	70	(27)	-	336
Other operating income	124	70	63	(1)	256
Other operating expenses	(1,409)	(401)	45	-	(1,765)
Bad and doubtful debts and impairment losses	(476)	14	(44)	5	(501)
Income tax expenses	-	-	(62)	-	(62)
Net profit for the period	<u>(21)</u>	<u>243</u>	<u>49</u>	<u>4</u>	<u>275</u>

CIMB Thai Bank Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2014

4 Financial information by segments (Cont'd)

	Consolidated				
	For the three-month period ended 30 September 2013				
	Consumer banking Million Baht	Wholesale banking Million Baht	Others Million Baht	Eliminations Million Baht	Total Million Baht
Net interest income					
External	1,229	364	94	-	1,687
Inter-segment	(4)	-	-	4	-
Net fees and service income	244	94	(11)	(4)	323
Other operating income	27	118	83	104	332
Other operating expenses	(1,226)	(326)	(6)	-	(1,558)
Bad and doubtful debts and impairment losses	(420)	(26)	76	17	(353)
Income tax expenses	(7)	-	(7)	-	(14)
Net profit for the period	<u>(157)</u>	<u>224</u>	<u>229</u>	<u>121</u>	<u>417</u>

	Consolidated				
	For the nine-month period ended 30 September 2014				
	Consumer banking Million Baht	Wholesale banking Million Baht	Others Million Baht	Eliminations Million Baht	Total Million Baht
Net interest income					
External	4,127	1,300	355	-	5,782
Inter-segment	(2)	-	-	2	-
Net fees and service income	792	220	(79)	(2)	931
Other operating income	314	478	233	-	1,025
Other operating expenses	(4,021)	(1,173)	(11)	-	(5,205)
Bad and doubtful debts and impairment losses	(1,540)	(115)	221	24	(1,410)
Income tax expenses	8	-	(231)	-	(223)
Net profit for the period	<u>(322)</u>	<u>710</u>	<u>488</u>	<u>24</u>	<u>900</u>

	Consolidated				
	For the nine-month period ended 30 September 2013				
	Consumer banking Million Baht	Wholesale banking Million Baht	Others Million Baht	Eliminations Million Baht	Total Million Baht
Net interest income					
External	3,392	1,065	261	-	4,718
Inter-segment	(14)	-	-	14	-
Net fees and service income	685	212	(34)	(13)	850
Other operating income	117	349	246	104	816
Other operating expenses	(3,446)	(962)	(48)	-	(4,456)
Bad and doubtful debts and impairment losses	(1,120)	88	158	32	(842)
Income tax expenses	(11)	-	(114)	-	(125)
Net profit for the period	<u>(397)</u>	<u>752</u>	<u>469</u>	<u>137</u>	<u>961</u>

CIMB Thai Bank Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2014

4 Financial information by segments (Cont'd)

	Bank business		Hire-purchase business		Other business		Eliminations		Consolidated	
	30 September 2014	31 December 2013	30 September 2014	31 December 2013	30 September 2014	31 December 2013	30 September 2014	31 December 2013	30 September 2014	31 December 2013
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Total assets	265,154	278,362	18,948	17,129	106	77	(18,559)	(15,906)	265,649	279,662
Interbank and money market Items, net (assets)	10,510	33,509	319	130	85	57	(339)	(140)	10,575	33,556
Investments, net	54,983	53,325	-	-	-	-	-	-	54,983	53,325
Loans and accrued interest receivables, net	176,460	164,213	18,027	16,449	8	6	(16,882)	(14,424)	177,613	166,244
Deposits	166,134	152,273	-	-	-	-	(339)	(140)	165,795	152,133
Interbank and money market items (liabilities)	25,664	44,241	17,073	15,179	7	6	(16,993)	(14,560)	25,751	44,866
Financial liabilities designated at fair value through profit or loss	9,355	5,857	-	-	-	-	-	-	9,355	5,857
Debt issued and borrowings	28,718	37,707	-	-	-	-	-	-	28,718	37,707

CIMB Thai Bank Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2014

5 Interbank and money market items (assets)

	Consolidated					
	30 September 2014			31 December 2013		
	At call Million Baht	Term Million Baht	Total Million Baht	At call Million Baht	Term Million Baht	Total Million Baht
Domestic:						
Bank of Thailand and the Financial						
Institutions Development Fund	7,631	-	7,631	3,829	-	3,829
Commercial banks	68	-	68	70	24,735	24,805
Other banks	11	-	11	6	2,000	2,006
Finance, finance and securities, securities, and credit foncier companies	544	-	544	544	-	544
Other financial institutions	376	860	1,236	684	1	685
Total domestic items	8,630	860	9,490	5,133	26,736	31,869
<u>Add</u> Accrued interest receivables	-	1	1	-	11	11
<u>Less</u> Allowance for doubtful debts	-	(4)	(4)	-	(3)	(3)
Domestic items, net	8,630	857	9,487	5,133	26,744	31,877
Foreign:						
US dollar	350	-	350	1,067	137	1,204
Yen	76	-	76	54	-	54
Euro	143	-	143	191	151	342
Other currencies	519	-	519	79	-	79
Foreign items, net	1,088	-	1,088	1,391	288	1,679
Domestic and foreign items, net	9,718	857	10,575	6,524	27,032	33,556
The Bank						
	30 September 2014			31 December 2013		
	At call Million Baht	Term Million Baht	Total Million Baht	At call Million Baht	Term Million Baht	Total Million Baht
	At call Million Baht	Term Million Baht	Total Million Baht	At call Million Baht	Term Million Baht	Total Million Baht
Domestic:						
Bank of Thailand and the Financial						
Institutions Development Fund	7,631	-	7,631	3,829	-	3,829
Commercial banks	14	-	14	28	24,735	24,763
Other banks	-	-	-	1	2,000	2,001
Finance, finance and securities, securities, and credit foncier companies	544	-	544	544	-	544
Other financial institutions	376	860	1,236	684	1	685
Total domestic items	8,565	860	9,425	5,086	26,736	31,822
<u>Add</u> Accrued interest receivables	-	1	1	-	11	11
<u>Less</u> Allowance for doubtful debts	-	(4)	(4)	-	(3)	(3)
Domestic items, net	8,565	857	9,422	5,086	26,744	31,830
Foreign:						
US dollar	350	-	350	1,067	137	1,204
Yen	76	-	76	54	-	54
Euro	143	-	143	191	151	342
Other currencies	519	-	519	79	-	79
Foreign items, net	1,088	-	1,088	1,391	288	1,679
Domestic and foreign items, net	9,653	857	10,510	6,477	27,032	33,509

5 Interbank and money market items (assets) (Cont'd)

As at 30 September 2014, the Bank has promissory notes of Baht 547 million (31 December 2013: Baht 547 million), that were issued by financial institutions which were ordered to be closed, and are availed by the Financial Institution Development Fund (“the FIDF”).

The FIDF recalls promissory notes amounting to Baht 544 million (31 December 2013: Baht 544 million) to cancel the aval since the FIDF is of the opinion that the Bank has no obligations in respect of the related liabilities. However, the Bank has not yet returned the promissory note to the FIDF in order to retain its right to claim compensation from the FIDF should the Bank need to undertake responsibility for any obligations in the future.

As of the statements of financial position date such promissory note availed by FIDF has been presented as assets and the related obligation has been presented as liabilities at the same amount Baht 544 million (31 December 2013: Baht 544 million).

6 Derivatives

6.1 Trading derivatives

Fair value and notional amount classified by type of risk.

	Consolidated and the Bank					
	30 September 2014			31 December 2013		
	Fair value			Fair value		
	Asset Million Baht	Liability Million Baht	Notional amount Million Baht	Asset Million Baht	Liability Million Baht	Notional amount Million Baht
Exchange rate	3,280	3,950	624,139	6,287	7,010	320,054
Interest rate	4,278	3,614	803,531	2,791	2,635	543,805
Commodity	52	50	927	7	7	322
Total	7,610	7,614	1,428,597	9,085	9,652	864,181

Proportion of derivative transactions classified by type of counterparty and considering notional amount

	Consolidated and the Bank	
	30 September 2014 Proportion (%)	31 December 2013 Proportion (%)
Financial institutions	90	87
Companies in group	8	11
External parties	2	2
Total	100	100

6 Derivatives (Cont'd)

6.2 Derivative for hedging

6.2.1 Fair value hedge

	Consolidated and the Bank					
	30 September 2014			31 December 2013		
	Fair value			Fair value		
	Asset	Liability	Notional	Asset	Liability	Notional
Million	Million	Million	Million	Million	Million	
Baht	Baht	Baht	Baht	Baht	Baht	
Interest rate	25	-	586	16	-	626
Total	25	-	586	16	-	626

Fair value hedges are used to hedge the exposure to changes in fair value of financial assets and financial liabilities due to movements in market interest rates. The Group enters into interest rate swaps to hedge against interest rate risk of loans, bill of exchange and negotiable certificate of deposit. The changes in fair value of the hedging instruments and hedged items are recognised in the statements of comprehensive income.

The net gains (losses) arising from fair value hedges for the three-month and nine-month periods ended 30 September 2014 and 2013 can be summarised as follows:

	Consolidated and the Bank			
	For the three-month periods		For the nine-month periods	
	ended 30 September		ended 30 September	
	2014	2013	2014	2013
Million Baht	Million Baht	Million Baht	Million Baht	
Gains on hedging instruments, net	3	1	10	4
Losses on the hedged items, net	-	(1)	(10)	(4)

6 Derivatives (Cont'd)

6.2 Derivative for hedging (Cont'd)

6.2.2 Cash flow hedge

	Consolidated and the Bank		
	30 September 2014		
	Fair value		Notional amount
Assets Million Baht	Liabilities Million Baht	Million Baht	
Exchange rate	-	55	
Interest rate	-	(3)	
Total	-	52	7,981

Cash flow hedges are used to protect against exposure to variability in future cash flows attributable to movements in foreign exchange rates and interest rates of financial assets and financial liabilities. The Bank hedges cash flows from subordinated debentures against foreign exchange rates risk and interest rates risk using Cross Currency and Interest Rate Swap contract with CIMB Bank Berhad and other parties.

The expected periods of cash flow from hedged items that shall affect profits (losses) as at 30 September 2014 can be summarised as follows:

	Consolidated and the Bank		
	30 September 2014		
	3 month or less Million Baht	More than 3 month to 1 year Million Baht	More than 1 year to 5 years Million Baht
Cash outflow	-	(222)	(4,850)

As at 31 December 2013, the Bank had no derivative designated as cash flow hedge.

7 Investments, net

Classified by types of investment

	Consolidated and the Bank	
	30 September 2014	31 December 2013
	Fair value Million Baht	Fair value Million Baht
Securities held for trading		
Government and state enterprises securities	5,158	9,011
Private sector debt securities	1,486	1,215
Total securities held for trading	6,644	10,226
Available-for-sale securities		
Government and state enterprises securities	20,844	23,494
Private sector debt securities	3,755	2,530
Domestic marketable equity securities	598	594
Total available-for-sales securities	25,197	26,618
	Cost/ Amortised Cost Million Baht	Cost/ Amortised Cost Million Baht
Held-to-maturity debt securities		
Government and state enterprises securities	22,455	15,605
Promissory notes issued by Thai Asset Management Corporation	8	8
Private sector debt securities	482	604
Investments in receivables	107	153
Total	23,052	16,370
<u>Less</u> Allowance for impairment	(62)	(64)
Total held-to-maturity debt securities	22,990	16,306
	Cost Million Baht	Cost Million Baht
General investments		
Domestic non-marketable equity securities	367	390
Overseas non-marketable equity securities	9	9
Total	376	399
<u>Less</u> Allowance for impairment	(224)	(224)
Total general investments	152	175
Investments, net	54,983	53,325

(a) As at 30 September 2014, held-to-maturity debt securities classified as long-term investments included promissory notes which were received from TAMC in settlement for non-performing loans transferred to TAMC (as already discussed in Note 37 to the interim financial information) amounting to Baht 8 million (31 December 2013: Baht 8 million). Such promissory notes are non-transferable and avaled by the FIDF.

(b) As at 30 September 2014 and 31 December 2013, the Bank had investments pledged as collateral, as mentioned in Note 33.1 to the interim financial information.

CIMB Thai Bank Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2014

8 Investments in subsidiary, net

Company name	Nature of business	Type of securities	Percentage of holding		The Bank Cost method	
			30 September 2014 %	31 December 2013 %	30 September 2014 Million Baht	31 December 2013 Million Baht
Subsidiaries - included in consolidated financial statements						
CT Coll Co., Ltd.	Debt collection	Common stock	100	100	38	38
Center Auto Lease Co., Ltd.	Leasing/hire- Purchase of automobile	Common stock	100	100	1,203	1,203
World Lease Co., Ltd.	Hire-purchase of motorcycle	Common stock	100	100	467	467
Subsidiary - not included in consolidated financial statements						
Krung Thai Thanakit Finance Plc.	In process of liquidation	Common stock	-	99	-	10
Total					1,708	1,718
Less Allowance for impairment					(383)	(383)
Investments in subsidiary, net					1,325	1,335

Purchase of investments in ordinary shares in Worldlease Co., Ltd.

On 6 February 2013, the Bank settled the increased in capital of Worldlease Co., Ltd. amounting to Baht 50 million. On 12 February 2013, Worldlease Co., Ltd. has registered its increase of share capital with Ministry of Commerce.

An increase in registered capital of Center Auto Lease Co., Ltd.

After 27 June 2013 that the Board of Directors' meeting No. 7/2013 approved an increase in registered capital of Center Auto Lease Co., Ltd., from Baht 1,500 million to Baht 3,500 million. Center Auto Lease Co., Ltd. called for 25% paid-up capital and the Bank settled the increased capital of Baht 500 million on 23 July 2013. On 29 July 2013, Center Auto Lease Co., Ltd. registered the capital increase with the Ministry of Commerce.

A payback from Krung Thai Thanakit Finance Plc.

On 20 September 2013, Krung Thai Thanakit Finance Plc's shareholder meeting approved a payback to shareholder at the rate of Baht 0.2321 per share from total of 1,076,976,000 registered ordinary shares, or a total of Baht 250 million. CIMB Thai's portion is 1,067,229,773 shares or Baht 248 million.

On 21 May 2014, Krung Thai Thanakit Finance Plc's the Extraordinary general shareholder meeting approved a payback to shareholder at the rate of Baht 0.0211 per share from total of 1,076,976,000 registered ordinary shares, or a total of Baht 22.74 million. CIMB Thai's portion is 1,067,229,773 shares or Baht 22.54 million.

Currently, Krung Thai Thanakit Finance Plc is still in the process of liquidation.

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9 Loans and accrued interest receivables, net

9.1 Classified by loan type

	Consolidated		The Bank	
	30 September 2014 Million Baht	31 December 2013 Million Baht	30 September 2014 Million Baht	31 December 2013 Million Baht
Bank overdrafts	7,528	7,547	7,536	7,564
Loans	123,184	111,508	127,170	114,441
Bills	33,460	35,333	46,460	46,943
Hire-purchase receivables	23,137	21,432	-	-
Others	36	35	12	16
Total loans	187,345	175,855	181,178	168,964
Valuation reserve from hedging	(15)	(11)	(15)	(11)
<u>Less</u> Deferred revenue	(4,643)	(4,757)	(185)	(255)
Total loans net of deferred revenue	182,687	171,087	180,978	168,698
<u>Add</u> Accrued interest receivables	637	454	695	462
Total loans net of deferred revenue and accrued interest receivables	183,324	171,541	181,673	169,160
<u>Less</u> Allowance for doubtful debts (Note 10)				
Minimum allowance for doubtful accounts required based on BoT's guidelines				
- Individual approach	(3,415)	(2,563)	(2,917)	(2,213)
General provision for further losses	(2,232)	(2,701)	(2,232)	(2,701)
<u>Less</u> Revaluation allowance for debt restructuring (Note 11)	(64)	(33)	(64)	(33)
Loans and accrued interest receivables, net	<u>177,613</u>	<u>166,244</u>	<u>176,460</u>	<u>164,213</u>

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9 Loans and accrued interest receivables, net (Cont'd)

9.2 Classification of loans

The Group classified loans by type and/or based on the overdue date as summarised below.

(a) Debtors and loans of the Group

	Consolidated							
	30 September 2014				31 December 2013			
	Loans and accrued interest receivables	allowance for doubtful accounts ⁽¹⁾	Minimum percentage	Allowance provided in the accounts	Loans and accrued interest receivables	allowance for doubtful accounts ⁽¹⁾	Minimum Percentage	Allowance provided in the accounts
Million Baht	Million Baht	%	Million Baht	Million Baht	Million Baht	%	Million Baht	
Minimum allowance for doubtful accounts based on BoT's guidelines								
- Pass	168,846	56,775	1	569	158,670	61,640	1	600
- Special mention	8,428	3,704	2	72	7,945	3,607	2	71
- Sub-standard	1,490	1,003	100	1,002	1,239	625	100	622
- Doubtful	1,456	798	100	741	1,281	628	100	583
- Doubtful-of-loss	3,104	1,030	100	1,031	2,406	685	100	687
General provision for further losses				2,232				2,701
Total	183,324	63,310		5,647	171,541	67,185		5,264

	The Bank							
	30 September 2014				31 December 2013			
	Loans and accrued interest receivables	allowance for doubtful accounts ⁽¹⁾	Minimum percentage	Allowance provided in the accounts	Loans and accrued interest receivables	allowance for doubtful accounts ⁽¹⁾	Minimum percentage	Allowance provided in the accounts
Million Baht	Million Baht	%	Million Baht	Million Baht	Million Baht	%	Million Baht	
Minimum allowance for doubtful accounts based on BoT's guidelines								
- Pass	170,136	63,817	1	638	158,745	61,721	1	616
- Special mention	6,130	1,774	2	33	5,911	1,573	2	30
- Sub-standard	1,248	811	100	811	1,036	469	100	469
- Doubtful	1,182	527	100	527	1,135	483	100	483
- Doubtful-of-loss	2,977	903	100	908	2,333	612	100	615
General provision for further losses				2,232				2,701
Total	181,673	67,832		5,149	169,160	64,858		4,914

(1) For provision for sub-standard, doubtful and doubtful of loss loans, which is set up in accordance with BoT's notification No. Sor Nor Sor 31/2551, the debt balance after collateral is the debt balance remaining after deducting the present value of expected future cash flows from debt collection or from collateral disposal, as the case may be.

As at 30 September 2014, the Group and the Bank had defaulted loans amounting to Baht 5,553 million and Baht 4,910 million, respectively, (31 December 2013: Baht 4,593 million and Baht 4,172 million, respectively) were ceased recognition of interest income.

9 Loans and accrued interest receivables, net (Cont'd)

9.2 Classification of loans (Cont'd)

(b) Hire-purchase receivables and financial lease receivables of the subsidiaries

As at 30 September 2014 and 31 December 2013, hire-purchase receivables and financial lease receivables of the subsidiaries are classified based on the overdue date as follows:

	Debt balance, net unearned income		Allowance for doubtful accounts	
	30 September 2014	31 December 2013	30 September 2014	31 December 2013
	Million Baht	Million Baht	Million Baht	Million Baht
Current or overdue less than 1 installment	15,737	14,474	100	130
Overdue 2 - 3 installments	2,298	2,034	39	40
Overdue 4 - 6 installments	241	203	191	153
Overdue 7 - 12 installments	274	146	214	100
Overdue more than 12 installments	123	68	119	67
Debtors under litigation	5	5	5	5
Total	18,678	16,930	668	495

9.3 Non-performing loans

As at 30 September 2014 and 31 December 2013, the Group had the following non-performing loans, according to the criteria set up by the BoT and the Office of the Securities and Exchange Commission:

	Consolidated		The Bank	
	30 September 2014	31 December 2013	30 September 2014	31 December 2013
	Million Baht	Million Baht	Million Baht	Million Baht
Non-performing loans (principal only)				
Banking business	5,403	4,498	5,403	4,498
Other businesses	643	421	-	-

As at 30 September 2014 and 31 December 2013, the above non-performing loans under BoT criteria were presented in accordance with the notification of the BoT, defining non-performing loans to be debts classified as sub-standard, doubtful and doubtful of loss and excluding outstanding loans for which debt restructuring agreements have been made and conditions to upgrade to pass class or special mention class in accordance with the BoT criteria have already been fulfilled.

9 Loans and accrued interest receivables, net (Cont'd)

9.4 Hire purchase and finance lease receivables

As at 30 September 2014, net receivables of the Bank's subsidiaries under hire purchase agreements and financial leases amounting to Baht 18,010 million (31 December 2013: Baht 16,435 million), and mostly comprise hire purchase agreements and financial leases for cars and motorcycles. The term of the agreements are generally between 3 and 6 years and interest is mostly charged at a fixed rate.

	Consolidated as at 30 September 2014				
	Amounts due under lease agreement				
	Less than 1 year Million Baht	1 - 5 years Million Baht	Over 5 years Million Baht	Non - performing loans Million Baht	Total Million Baht
Gross investment in the lease	6,838	14,815	658	826	23,137
<u>Less</u> Unearned finance income	(1,088)	(3,040)	(147)	(184)	(4,459)
Present value of minimum lease payments receivable	5,750	11,775	511	642	18,678
<u>Less</u> Allowance for doubtful accounts					(668)
Net receivables under hire-purchase agreements and financial leases					<u>18,010</u>
	Consolidated as at 31 December 2013				
	Amounts due under lease agreement				
	Less than 1 year Million Baht	1 - 5 years Million Baht	Over 5 years Million Baht	Non - performing loans Million Baht	Total Million Baht
Gross investment in the lease	6,648	13,542	691	551	21,432
<u>Less</u> Unearned finance income	(1,534)	(2,668)	(170)	(130)	(4,502)
Present value of minimum lease payments receivable	5,114	10,874	521	421	16,930
<u>Less</u> Allowance for doubtful accounts					(495)
Net receivables under hire-purchase agreements and financial leases					<u>16,435</u>

9 Loans and accrued interest receivables, net (Cont'd)

9.5 Troubled debt restructuring

As at 30 September 2014 and 2013, the Bank has entered into troubled debt restructuring agreements with debtors. The number of debtors and their debt balances (including recorded accrued interest receivables) before restructuring can be summarised below:

	Consolidated and the Bank	
	30 September	
	2014	2013
Number of debtors (Number)	2,083	1,497
Debt balances (Million Baht)	1,724	2,167

The restructured debtors referred to above can be classified by method of troubled debt restructuring as described below.

	Consolidated and the Bank		
	For the nine-month period ended		
	30 September 2014		
	Number of debtors	Debt balances	
		Before restructuring Million Baht	After restructuring Million Baht
Modification of terms of payments	2,083	1,724	1,724
Total	2,083	1,724	1,724

	Consolidated and the Bank		
	For the nine-month period ended		
	30 September 2013		
	Number of debtors	Debt balances	
		Before restructuring Million Baht	After restructuring Million Baht
Modification of terms of payments	1,497	2,167	2,167
Total	1,497	2,167	2,167

The debts restructured by means of modification of the terms of repayment referred to above can be classified by the period of repayment under the restructuring agreements as follows:

Period of debts restructuring contracts	Consolidated and the Bank					
	For the nine-month period ended			For the nine-month period ended		
	30 September 2014			30 September 2013		
	Number of debtors	Debt balances		Number of debtors	Debt balances	
		Before restructuring Million Baht	After restructuring Million Baht		Before restructuring Million Baht	After restructuring Million Baht
Not more than 5 years	124	264	264	162	976	976
5 - 10 years	1,823	1,028	1,028	1,225	734	734
10 - 15 years	23	194	194	23	273	273
More than 15 years	113	238	238	87	184	184
Total	2,083	1,724	1,724	1,497	2,167	2,167

9 Loans and accrued interest receivables, net (Cont'd)

9.5 Troubled debt restructuring (Cont'd)

Supplemental information relating to the restructured debts for the nine-month periods ended 30 September 2014 and 2013 are as follows:

	Consolidated and the Bank	
	For the nine-month periods	
	ended 30 September	
	2014	2013
	Million Baht	Million Baht
Loss on debt restructuring	31	17
Interest income	171	195

As at 30 September 2014 and 31 December 2013, the troubled debtors for which the Group completed their debt restructuring can be summarised as follow:

	Consolidated and the Bank	
	30 September 2014	31 December 2013
Number of debtors (Number)	7,261	6,876
Debt balances after restructuring (Million Baht)	3,462	3,224

In cases where the troubled debt restructuring involves modifications of the terms and repayment conditions, the fair value of the loans after restructuring is determined based on the net present value of expected future cashflows, discounted by the market interest rate. As at 30 September 2014, the Bank has losses from the revaluation of restructured debts (PV Loss) of Baht 64 million (31 December 2013: Baht 33 million) for which the Bank provided an allowance for revaluation as a result of debt restructuring.

In addition, as at 30 September 2014 the Bank may have to realise additional losses of approximately Baht 0.5 million (31 December 2013: Baht 0.4 million) from debt restructuring through waiver of part of the principal or interest receivables if the restructured debtors are able to comply with the conditions as stipulated in the debt restructuring agreements. The Bank has already made a provision for such losses, which is presented as part of the allowance for doubtful debts in the statements of financial position.

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10 Allowance for doubtful debts

	Consolidated								
	30 September 2014								
	Pass	Special	Sub-			General		Hire-	Grand
	Million	mention	standard	Doubtful	Doubtful	provision	Total	purchase	total
	Baht	Million	Million	Million	-of-loss	for	Million	receivables	Million
	Baht	Baht	Baht	Baht	Million	losses	Baht	Million	Baht
	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht
Balance as at 1 January 2014	471	30	469	483	615	2,701	4,769	495	5,264
<u>Add</u> Addition during the period	-	-	-	-	-	1,056	1,056	378	1,434
Reversal of bad debts	-	-	-	-	-	92	92	-	92
Transfer from revaluation allowance for debt restructuring	-	-	-	-	-	4	4	-	4
<u>Less</u> Bad debts written off	-	-	(85)	(1)	(788)	(7)	(881)	(205)	(1,086)
Transfer to revaluation allowance for debt restructuring	-	-	-	-	-	(35)	(35)	-	(35)
(Decrease) increase due to change in classification, collateral value or transfer general provision to specific provision	(3)	4	427	45	1,080	(1,579)	(26)	-	(26)
Balance as at 30 September 2014	<u>468</u>	<u>34</u>	<u>811</u>	<u>527</u>	<u>907</u>	<u>2,232</u>	<u>4,979</u>	<u>668</u>	<u>5,647</u>

	Consolidated								
	31 December 2013								
	Pass	Special	Sub-			General		Hire-	Grand
	Million	mention	standard	Doubtful	Doubtful	provision	Total	purchase	total
	Baht	Million	Million	Million	-of-loss	for	Million	receivables	Million
	Baht	Baht	Baht	Baht	Million	losses	Baht	Million	Baht
	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht
Balance as at 1 January 2013	415	29	383	112	488	1,561	2,988	408	3,396
<u>Add</u> Addition during the year	-	-	-	-	-	2,367	2,367	424	2,791
Transfer from revaluation allowance for debt restructuring	-	-	-	-	-	7	7	-	7
Transfer from interbank and money market	-	-	-	-	-	30	30	-	30
Reversal of bad debts	-	-	-	-	-	86	86	-	86
<u>Less</u> Bad debts written off	-	(20)	(498)	(51)	(63)	(5)	(637)	(337)	(974)
Transfer to revaluation allowance for debt restructuring	-	-	-	-	-	(24)	(24)	-	(24)
Increase (decrease) due to change in classification, collateral value or transfer general provision to specific provision	56	21	584	422	190	(1,321)	(48)	-	(48)
Balance as at 31 December 2013	<u>471</u>	<u>30</u>	<u>469</u>	<u>483</u>	<u>615</u>	<u>2,701</u>	<u>4,769</u>	<u>495</u>	<u>5,264</u>

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10 Allowance for doubtful debts (Cont'd)

	The Bank						
	30 September 2014						
	Pass Million Baht	Special mention Million Baht	Sub- standard Million Baht	Doubtful Million Baht	Doubtful of loss Million Baht	General provision Million Baht	Total Million Baht
Balance as at 1 January 2014	616	30	469	483	615	2,701	4,914
<u>Add</u> Addition during the period	-	-	-	-	-	1,057	1,057
Transfer from revaluations allowance for debt restructuring	-	-	-	-	-	4	4
Reversal of bad debts	-	-	-	-	-	92	92
<u>Less</u> Bad debts written off	-	-	(85)	(1)	(789)	(8)	(883)
Transfer to revaluations allowance for debt restructuring	-	-	-	-	-	(35)	(35)
Increase (decrease) due to change in classification, collateral value or transfer general provision to specific provision	22	3	427	45	1,082	(1,579)	-
Balance as at 30 September 2014	<u>638</u>	<u>33</u>	<u>811</u>	<u>527</u>	<u>908</u>	<u>2,232</u>	<u>5,149</u>

	The Bank						
	31 December 2013						
	Pass Million Baht	Special mention Million Baht	Sub- standard Million Baht	Doubtful Million Baht	Doubtful of loss Million Baht	General provision Million Baht	Total Million Baht
Balance as at 1 January 2013	512	29	383	112	488	1,561	3,085
<u>Add</u> Addition during the year	-	-	-	-	-	2,367	2,367
Transfer from revaluations allowance for debt restructuring	-	-	-	-	-	7	7
Transfer from interbank and money market	-	-	-	-	-	30	30
Reversal of bad debts	-	-	-	-	-	86	86
<u>Less</u> Bad debts written off	-	(20)	(498)	(51)	(63)	(5)	(637)
Transfer to revaluations allowance for debt restructuring	-	-	-	-	-	(24)	(24)
Increase (decrease) due to change in classification, collateral value or transfer general provision to specific provision	104	21	584	422	190	(1,321)	-
Balance as at 31 December 2013	<u>616</u>	<u>30</u>	<u>469</u>	<u>483</u>	<u>615</u>	<u>2,701</u>	<u>4,914</u>

11 Revaluation allowance for debt restructuring

	Consolidated and the Bank	
	30 September 2014	31 December 2013
	Million Baht	Million Baht
Balance - beginning of the period/year	33	16
<u>Add</u> Revaluation allowance transferred from allowance for doubtful debts	35	24
<u>Less</u> Revaluation allowance transferred to allowance for doubtful debts	(4)	(7)
Balance - end of the period/year	<u>64</u>	<u>33</u>

The write-off transactions and/or the adjustments of revaluation allowance for debt restructuring are transferred to allowance for doubtful debts.

12 Deferred income taxes

The gross movement and the deferred income tax account is as follows:

	Consolidated		The Bank	
	30 September 2014	31 December 2013	30 September 2014	31 December 2013
	Million Baht	Million Baht	Million Baht	Million Baht
Beginning of the period/year	1,049	876	918	779
(Credited)/charged to profit or loss	(109)	132	(165)	98
Tax (credited)/charged directly to equity	(1)	41	(1)	41
End of the period/year	<u>939</u>	<u>1,049</u>	<u>752</u>	<u>918</u>

The movement in deferred tax assets and liabilities during the period is as follows:

	Consolidated			
	Provision	Tax losses	Temporary differences	Total
	Million Baht	Million Baht	Million Baht	Million Baht
Deferred tax assets				
At 1 January 2014	271	95	934	1,300
Credited to profit or loss	(5)	(95)	(8)	(108)
Credited directly to equity	-	-	(9)	(9)
At 30 September 2014	<u>266</u>	<u>-</u>	<u>917</u>	<u>1,183</u>
At 1 January 2013	270	335	544	1,149
Charged/(credited) to profit or loss	1	(240)	371	132
Charged directly to equity	-	-	19	19
At 31 December 2013	<u>271</u>	<u>95</u>	<u>934</u>	<u>1,300</u>

	Consolidated			
	Fair value gain from investment	Gain from revaluation of assets	Temporary differences	Total
	Million Baht	Million Baht	Million Baht	Million Baht
Deferred tax liabilities				
At 1 January 2014	27	224	-	251
Charged/(credited) to profit or loss	1	(4)	4	1
Tax (credited)/charge directly to equity	(9)	-	1	(8)
At 30 September 2014	<u>19</u>	<u>220</u>	<u>5</u>	<u>244</u>
At 1 January 2013	42	231	-	273
Tax credited directly to equity	(15)	(7)	-	(22)
At 31 December 2013	<u>27</u>	<u>224</u>	<u>-</u>	<u>251</u>

12 Deferred income taxes (Cont'd)

	The Bank			
	Provision	Tax losses	Temporary	Total
	Million Baht	Million Baht	differences	Million Baht
	Million Baht	Million Baht	Million Baht	Million Baht
Deferred tax assets				
At 1 January 2014	271	95	803	1,169
Credited to profit or loss	(11)	(95)	(58)	(164)
Credited directly to equity	-	-	(9)	(9)
As at 30 September 2014	<u>260</u>	<u>-</u>	<u>736</u>	<u>996</u>
At 1 January 2013	270	335	447	1,052
Charged/(credited) to profit or loss	1	(240)	337	98
Charged directly to equity	-	-	19	19
As at 31 December 2013	<u>271</u>	<u>95</u>	<u>803</u>	<u>1,169</u>
Deferred tax liabilities				
The Bank				
	Fair value	Gain from	Temporary	Total
	gain from	revaluation	differences	Million Baht
	investment	of assets	Million Baht	Million Baht
	Million Baht	Million Baht	Million Baht	Million Baht
At 1 January 2014	27	224	-	251
Charged/(credited) to profit or loss	1	(4)	4	1
Tax (credited)/charged directly to equity	(9)	-	1	(8)
At 30 September 2014	<u>19</u>	<u>220</u>	<u>5</u>	<u>244</u>
At 1 January 2013	42	231	-	273
Tax credited directly to equity	(15)	(7)	-	(22)
At 31 December 2013	<u>27</u>	<u>224</u>	<u>-</u>	<u>251</u>

Deferred income tax assets are recognised for tax loss and carry forwards only to the extent that realisation of the related tax benefit through the future taxable profits is probable. As at 30 September 2014, the Group does not have unrecognised tax losses to carry forward against future taxable income (31 December 2013: Baht 483 million).

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13 Other assets, net

	Consolidated		The Bank	
	30 September 2014	31 December 2013	30 September 2014	31 December 2013
	Million Baht	Million Baht	Million Baht	Million Baht
Accrued interest and dividend receivables	417	447	417	447
Credit support assets on derivatives	1,090	2,798	1,090	2,798
Leasehold rights	7	9	7	9
Advances	18	19	17	17
Others assets awaiting account transfer	94	164	94	164
Commission receivables	66	55	62	55
Withholding tax receivable	57	91	57	89
Marginal deposits	84	120	77	113
VAT receivable	-	64	-	-
Prepaid expenses	123	59	121	54
Others	200	231	64	96
Total	2,156	4,057	2,006	3,842
Less Allowance for impairment	(36)	(36)	(36)	(36)
Other assets, net	2,120	4,021	1,970	3,806

14 Financial liabilities designated at fair value through profit or loss

	Consolidated and the Bank	
	30 September 2014	31 December 2013
	Million Baht	Million Baht
Debentures	6,075	5,000
Bills of Exchange	3,280	857
Total	9,355	5,857

Proportion of transactions classified by type of counterparty and considering notional amount

	Consolidated and the Bank	
	30 September 2014	31 December 2013
	Proportion (%)	Proportion (%)
Financial institution	32	14
External parties	68	86
Total	100	100

Financial liabilities designated at fair value through profit or loss are bills of exchange and debentures which will mature in 11 and 5 years respectively with embedded callable range accrual swap. The bills of exchange bear interest rate at 6.10% per annum with a payment of interest every six months. The debentures bear interest rate at between 0 - 4.80% per annum variable to reference index of THBFIX 6 month with a payment of interest every six months. The Bank entered into callable range accrual swaps with opposite conditions (back-to-back) with CIMB Bank Berhad, the parent company.

In 2014, the Bank issued debentures which will mature in 5 years with embedded callable range accrual swap. The debentures bear interest rate at between 0 - 5.00% per annum variable to reference index of THBFIX 6 month with a payment of interest every six months. The Bank entered into interest rate swaps with other parties.

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14 Financial liabilities designated at fair value through profit or loss (Cont'd)

In 2014, the Bank issued debentures which will mature in 5 years with embedded callable inverse floater derivatives. The debentures bear interest rate at 6.60% per annum minus reference index of THBFIX 6 month with a payment of interest every six months.

In addition, the Bank issued accreting structured bills of exchange embedded interest rate swap with predetermined return rate and conditions. The maturity date is between 7 - 15 years. They bear interest rate at between 3.96% - 5.18% per annum with a payment of interest every six months. The Bank entered into interest rate swaps with other parties.

In 2014, the Bank issued accreting structured bills of exchange embedded callable range accrual swap. The maturity date is 10 years. They bear interest rate at between 0 - 6.50% per annum variable to reference index of THBFIX 6 month with a payment of interest every six months. The Bank entered into callable range accrual swaps with opposite conditions (back-to-back) with CIMB Bank Berhad, the parent company.

15 Debt issued and borrowings

	Consolidated and the Bank					
	30 September 2014			31 December 2013		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Hybrid instrument						
Hybrid securities of Baht 2,500 million maturing in 2019	-	-	-	62	2,525	2,587
Short term debentures						
Short term debentures maturing in 2014, coupon rate of 2.05% - 2.99% per annum	13,157	-	13,157	20,702	-	20,702
Short term debentures maturing in 2015, coupon rate of 2.30% - 2.40% per annum	743	-	743	-	-	-
Subordinated debentures						
Subordinate debentures maturing in 2003	544	-	544	544	-	544
Subordinated debentures of RM 400 million, maturing in 2024, coupon rate of 5.60% per annum	-	3,962	3,962	-	-	-
Subordinated debentures of Baht 3,000 million, maturing in 2021, coupon rate of 5.35% per annum	3,000	-	3,000	3,000	-	3,000
Subordinated debentures of Baht 3,000 million, maturing in 2022, coupon rate of 4.80% per annum	3,000	-	3,000	3,000	-	3,000
Structured debentures						
Structured debentures	217	-	217	108	-	108
	<u>20,661</u>	<u>3,962</u>	<u>24,623</u>	<u>27,416</u>	<u>2,525</u>	<u>29,941</u>
Fixed-rate notes						
Bill of exchange maturing at call, coupon rate of 1.70% - 2.95% per annum	4,045	-	4,045	4,265	-	4,265
Bill of exchange maturing in 2014, coupon rate of 2.00% - 2.75% per annum	50	-	50	3,501	-	3,501
	<u>4,095</u>	<u>-</u>	<u>4,095</u>	<u>7,766</u>	<u>-</u>	<u>7,766</u>
Total	24,756	3,962	28,718	35,182	2,525	37,707
Less Current portion of long-term borrowings	(18,756)	-	(18,756)	(29,120)	-	(29,120)
Long-term borrowings, net	<u>6,000</u>	<u>3,962</u>	<u>9,962</u>	<u>6,062</u>	<u>2,525</u>	<u>8,587</u>

15 Debt issued and borrowings (Cont'd)

- (a) On 27 March 2014, the Bank exercised its option to early redeem all cumulative hybrid instruments amounting to Baht 2,500 million, maturing on 27 March 2019, which the Bank was able to early redeem (under the specified conditions). This early redemption was approved by BoT notification For Kor Kor (02) 53/2557 The request for approval of redemption of cumulative hybrid instruments.
- (b) As at 30 September 2014, the Bank had short term debentures of Baht 13,900 million (31 December 2013: Baht 20,702 million) with fixed interest rates, interest will be paid on maturity date.
- (c) As at 31 December 2013, the Bank had unsecured structured debentures not designated at fair value through profit or loss amounted to Baht 108 million with embedded FX digital option (bullish CNH against USD). The structured debentures will mature in 6 months from respective issuance dates. The Bank will pay 6% per annum at maturity if USD/CNH spot fixing rate on observation date fall below or equal to 99.5% of initial USD/CNH spot fixing rate. In addition, the Bank will pay 0% per annum at maturity if USD/CNH spot fixing rate on observation date is higher than 99.5% of initial USD/CNH spot fixing rate. Investors have the option to early redeem the above structured debentures at market price after 3 months from issuance date. The Bank is obliged to return the principal at full amount (100%) should the investors holds the debentures to maturity.
- (d) As at 30 September 2014, the Bank issued various unsecured structured debentures amounted to Baht 69 million with embedded FX digital bullish CNH against USD. The structured debentures will mature in 6 months from respective issuance dates. The Bank will pay 5% per annum at maturity if USD/CNH spot fixing rate on observation date fall below or equal to 99.75% of initial USD/CNH spot fixing rate. In addition, the Bank will pay 0% per annum at maturity if USD/CNH spot fixing rate on observation date is higher than 99.75% of initial USD/CNH spot fixing rate. Investors have the option to early redeem the above structured debentures at market price after 90 days from issuance date. The Bank is obliged to return the principal at full amount (100%) should the investors holds the debentures to maturity.
- (e) As at 30 September 2014, the Bank issued various unsecured structured debentures amounted to Baht 148 million with embedded FX digital bullish CNH against USD. The structured debentures will mature in 1 year from respective issuance dates. The Bank will pay 7% per annum at maturity if USD/CNH spot fixing rate on observation date fall below or equal to 99.00% of initial USD/CNH spot fixing rate. In addition, the Bank will pay 0% per annum at maturity if USD/CNH spot fixing rate on observation date is higher than 99.00% of initial USD/CNH spot fixing rate. Investors have the option to early redeem the above structured debentures at market price after 6 months from issuance date. The Bank is obliged to return the principal at full amount (100%) should the investors holds the debentures to maturity.
- (f) On 7 July 2014, the Bank issued MYR 400 million of subordinated debentures pursuant to Tier 2 subordinated debenture programme to overseas investors, 4,000,000 units of MYR 100 each, interest rate of 5.60% per annum with a payment of interest every six months. The debenture has a tenor of 10 years and is due in 2024. The Bank may exercise its right to early redeem the debenture after 5 years subject to approval by the Bank of Thailand.

The Bank has an approval from Bank of Thailand to count the subordinated debenture as tier 2 capital according to the correspondence For Kor Kor.(02) 453/2557.

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16 Provisions

	Consolidated		The Bank	
	30 September 2014	31 December 2013	30 September 2014	31 December 2013
	Million Baht	Million Baht	Million Baht	Million Baht
Provision for contingent loss from legal cases	33	35	33	35
Reserve for off-statements of financial position items	192	282	192	282
Provision for employee benefits	1,107	1,065	1,072	1,036
Provision for putback option of sold debtors	19	20	19	20
Total provisions	1,351	1,402	1,316	1,373

17 Share capital

On 11 April 2014, the Annual General Meeting of Shareholders approved a decrease in the Bank's registered capital from Baht 13,052,747,804 to Baht 10,542,439,013 by cancelling 5,020,617,583 unsold and unoffered registered ordinary shares with a par value of Baht 0.50 per share, totaling Baht 2,510,308,791.

18 Other reserves

	Consolidated and the Bank	
	30 September 2014	31 December 2013
	Million Baht	Million Baht
Revaluation surplus on assets	1,101	1,119
Revaluation surplus on change in value of investments	37	38
Foreign currency translation	(2)	-
Surplus from measuring fair value of hedging instrument for cash flow hedge	5	-
Income tax relating to components of other reserves	(229)	(231)
Total	912	926

(a) Revaluation surplus on assets

This represents surplus arising from revaluation of land and premises. The surplus is amortised to retained earnings on a straight-line basis over the remaining life of the related assets and transferred directly to retained earnings.

	Consolidated and the Bank	
	30 September 2014	31 December 2013
	Million Baht	Million Baht
Balance - beginning of the period/year	1,119	1,155
<u>Less</u> Amortisation	(18)	(36)
Balance - end of the period/year	1,101	1,119

The revaluation surplus can neither be offset against deficit nor used for dividend payment.

18 Other reserves (Cont'd)

(b) Revaluation surplus on change in value of investments

	Consolidated and the Bank	
	30 September 2014	31 December 2013
	Million Baht	Million Baht
Revaluation surplus on investments:		
Debt securities	88	134
Total	88	134
Revaluation deficit on investments:		
Debt securities	(10)	(49)
Equity securities	(41)	(47)
Total	(51)	(96)
Revaluation surplus on change in value of investments, net	37	38

19 Statutory reserve

Under the Public Company Limited Act B.E. 2535, the Bank is required to set aside a statutory reserve of at least 5% of its net profit for the year, after deducting accumulated deficit brought forward (if any), until the reserve reaches 10% of its registered share capital. This reserve cannot be used to pay dividend.

On 11 April 2014, the Annual General Meeting of Shareholders of the Bank approved an appropriation of net profit of Baht 38.30 million as a statutory reserve.

On 21 August 2014, the Board of Directors Meeting of the Bank approved an appropriation of net profit of Baht 31.00 million as a statutory reserve.

As at 30 September 2014, the Bank had total statutory reserve of Baht 341.30 million (31 December 2013: Baht 272 million).

20 Dividend payment

On 11 April 2014, the Annual General Meeting of Shareholders of the Bank approved to pay dividend from the operating results of 2013 at the rate of Baht 0.01 per share, totaling Baht 210.84 million, which was paid on 9 May 2014.

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21 Capital funds

The primary objectives of the Bank's capital management are to maintain the Bank's ability to continue as a going concern and to maintain a capital adequacy ratio in accordance with the Banking Business Act B.E. 2551. The capital funds comprise:

	30 September 2014	Total capital	31 December 2013	Total capital
	Million Baht	to risk assets	Million Baht	to risk assets
		%		%
<u>Tier I</u>				
Issued and paid up share capital	10,542		10,542	
Share premium	3,868		3,868	
Statutory reserve	341		272	
Unappropriated surplus	6,159		5,020	
Other reserves	826		835	
Deduction on Tier I capital fund	(826)		(918)	
Total Tier I capital fund	20,910	10.23	19,619	9.91
<u>Tier II</u>				
Long-term subordinated debentures and hybrid securities	10,070		7,650	
Reserve for loan classified as pass	642		619	
Total Tier II capital fund	10,712	5.24	8,269	4.17
Total capital funds	31,622	15.47	27,888	14.08

The Bank has maintained capital fund under BoT notification of international capital requirement standards under the Basel III regulatory framework.

22 Important position and performance classified by type of domestic or foreign transactions

22.1 Position classified by type of transaction

	Consolidated					
	30 September 2014			31 December 2013		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Total assets	261,991	3,658	265,649	274,979	4,683	279,662
Interbank and money market items , net	9,487	1,088	10,575	31,876	1,680	33,556
Derivative assets	6,854	781	7,635	7,763	1,338	9,101
Investments, net and investments in subsidiaries, net	54,857	126	54,983	53,249	87	53,336
Loans to customers and accrued interest receivables, net	175,950	1,663	177,613	164,665	1,579	166,244
Deposits	163,865	1,930	165,795	150,788	1,345	152,133
Interbank and money market items	24,250	1,501	25,751	43,712	1,154	44,866
Derivative liabilities	6,397	1,268	7,665	8,139	1,513	9,652
Debt issued and borrowings	24,757	3,961	28,718	35,182	2,525	37,707

	The Bank					
	30 September 2014			31 December 2013		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Total assets	261,496	3,658	265,154	273,679	4,683	278,362
Interbank and money market items, net	9,423	1,087	10,510	31,830	1,679	33,509
Derivative assets	6,854	781	7,635	7,763	1,338	9,101
Investments, net and investments in subsidiaries, net	56,182	126	56,308	54,573	87	54,660
Loans to customers and accrued interest receivables, net	174,797	1,663	176,460	162,634	1,579	164,213
Deposits	164,204	1,930	166,134	150,928	1,345	152,273
Interbank and money market items	24,163	1,501	25,664	43,087	1,154	44,241
Derivative liabilities	6,397	1,268	7,665	8,139	1,513	9,652
Debt issued and borrowings	24,757	3,961	28,718	35,182	2,525	37,707

22 Important position and performance classified by type of domestic or foreign transactions (Cont'd)

22.2 Performance classified by types of transaction

	Consolidated					
	For the three-month period ended 30 September 2014			For the three-month period ended 30 September 2013		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Interest incomes	3,494	24	3,518	3,176	27	3,203
Interest expenses	(1,450)	(57)	(1,507)	(1,472)	(44)	(1,516)
Net interest incomes	2,044	(33)	2,011	1,704	(17)	1,687
Net fee and services income	336	-	336	323	-	323
Other operating incomes	256	-	256	332	-	332
Other operating expenses	(1,765)	-	(1,765)	(1,558)	-	(1,558)
Impairment loss	(501)	-	(501)	(353)	-	(353)
Profit (loss) before income tax expense	<u>370</u>	<u>(33)</u>	<u>337</u>	<u>448</u>	<u>(17)</u>	<u>431</u>
	The Bank					
	For the three-month period ended 30 September 2014			For the three-month period ended 30 September 2013		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Interest incomes	3,137	24	3,161	2,831	27	2,858
Interest expenses	(1,449)	(56)	(1,505)	(1,457)	(44)	(1,501)
Net interest incomes	1,688	(32)	1,656	1,374	(17)	1,357
Net fee and services income	231	-	231	240	-	240
Other operating incomes	243	-	243	220	-	220
Other operating expenses	(1,374)	-	(1,374)	(1,259)	-	(1,259)
Impairment loss	(421)	-	(421)	(283)	-	(283)
Profit (loss) before income tax expense	<u>367</u>	<u>(32)</u>	<u>335</u>	<u>292</u>	<u>(17)</u>	<u>275</u>

22 Important position and performance classified by type of domestic or foreign transactions (Cont'd)

22.2 Performance classified by types of transaction (Cont'd)

	Consolidated					
	For the nine-month period ended 30 September 2014			For the nine-month period ended 30 September 2013		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Interest incomes	10,168	68	10,236	8,856	80	8,936
Interest expenses	(4,437)	(17)	(4,454)	(4,078)	(140)	(4,218)
Net interest incomes	5,731	51	5,782	4,778	(60)	4,718
Net fee and services income	931	-	931	850	-	850
Other operating incomes	1,024	-	1,024	816	-	816
Other operating expenses	(5,204)	-	(5,204)	(4,456)	-	(4,456)
Impairment loss	(1,410)	-	(1,410)	(842)	-	(842)
Profit (loss) before income tax expense	<u>1,072</u>	<u>51</u>	<u>1,123</u>	<u>1,146</u>	<u>(60)</u>	<u>1,086</u>
	The Bank					
	For the nine-month period ended 30 September 2014			For the nine-month period ended 30 September 2013		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Interest incomes	9,070	68	9,138	7,869	80	7,949
Interest expenses	(4,427)	(17)	(4,444)	(4,029)	(140)	(4,169)
Net interest incomes	4,643	51	4,694	3,840	(60)	3,780
Net fee and services income	635	-	635	653	-	653
Other operating incomes	979	-	979	685	-	685
Other operating expenses	(4,130)	-	(4,130)	(3,676)	-	(3,676)
Impairment loss	(1,056)	-	(1,056)	(544)	-	(544)
Profit (loss) before income tax expense	<u>1,071</u>	<u>51</u>	<u>1,122</u>	<u>958</u>	<u>(60)</u>	<u>898</u>

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23 Interest income

	Consolidated		The Bank	
	For the three-month periods ended 30 September		For the three-month periods ended 30 September	
	2014	2013	2014	2013
	Million Baht	Million Baht	Million Baht	Million Baht
Interbank and money market items	22	72	22	72
Investments and trading transactions	40	36	40	36
Investments in debt securities	359	347	359	347
Loans	2,555	2,258	2,736	2,401
Hire purchase and financial lease income	538	488	-	-
Others	4	2	4	2
Interest incomes	3,518	3,203	3,161	2,858

	Consolidated		The Bank	
	For the nine-month periods ended 30 September		For the nine-month periods ended 30 September	
	2014	2013	2014	2013
	Million Baht	Million Baht	Million Baht	Million Baht
Interbank and money market items	114	207	114	207
Investments and trading transactions	135	114	135	114
Investments in debt securities	996	885	996	885
Loans	7,354	6,348	7,887	6,740
Hire purchase and financial lease income	1,631	1,379	-	-
Others	6	3	6	3
Interest incomes	10,236	8,936	9,138	7,949

24 Interest expenses

	Consolidated		The Bank	
	For the three-month periods ended 30 September		For the three-month periods ended 30 September	
	2014	2013	2014	2013
	Million Baht	Million Baht	Million Baht	Million Baht
Deposits	982	941	982	941
Interbank and money market item	68	124	66	109
Contribution fee to the Deposit Protection Agency	4	4	4	4
Contribution fee to FIDF	233	199	233	199
Debt securities issued				
- Subordinated debentures	126	224	126	224
- Others	94	18	94	18
Others	-	6	-	6
Interest expenses	1,507	1,516	1,505	1,501

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24 Interest expenses (Cont'd)

	Consolidated		The Bank	
	For the nine-month periods ended 30 September		For the nine-month periods ended 30 September	
	2014	2013	2014	2013
	Million Baht	Million Baht	Million Baht	Million Baht
Deposits	2,872	2,642	2,873	2,643
Interbank and money market items	260	259	249	209
Contribution fee to the Deposit Protection Agency	12	11	12	11
Contribution fee to FIDF	670	567	670	567
Debt securities issued				
- Subordinated debentures	222	615	222	615
- Others	411	116	411	116
Others	7	8	7	8
Interest expenses	<u>4,454</u>	<u>4,218</u>	<u>4,444</u>	<u>4,169</u>

25 Net fees and service income

	Consolidated		The Bank	
	For the three-month periods ended 30 September		For the three-month periods ended 30 September	
	2014	2013	2014	2013
	Million Baht	Million Baht	Million Baht	Million Baht
Fees and service incomes				
Acceptances, aval and guarantees	28	28	28	32
ATM and debit card fees	26	29	26	29
Insurance brokerage income	140	135	97	95
Management fee	24	64	24	64
Others	166	106	127	79
Fees and service income	<u>384</u>	<u>362</u>	<u>302</u>	<u>299</u>
Fees and service expenses				
Collection fees	15	5	45	32
ATM fees	9	10	9	10
Others	24	24	17	17
Fees and service expenses	<u>48</u>	<u>39</u>	<u>71</u>	<u>59</u>
Net fees and service income	<u>336</u>	<u>323</u>	<u>231</u>	<u>240</u>

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25 Net fees and service income (Cont'd)

	Consolidated		The Bank	
	For the nine-month periods ended 30 September		For the nine-month periods ended 30 September	
	2014	2013	2014	2013
	Million Baht	Million Baht	Million Baht	Million Baht
Fees and service incomes				
Acceptances, aval and guarantees	83	88	85	102
ATM and debit card fees	83	94	83	94
Insurance brokerage income	416	321	284	238
Management fee	64	110	64	110
Others	438	344	343	273
Fees and service income	<u>1,084</u>	<u>957</u>	<u>859</u>	<u>817</u>
Fees and service expenses				
Collection fees	47	23	140	96
ATM fees	30	28	30	28
Others	76	56	54	40
Fees and service expenses	<u>153</u>	<u>107</u>	<u>224</u>	<u>164</u>
Net fees and service income	<u>931</u>	<u>850</u>	<u>635</u>	<u>653</u>

26 Gains on trading and foreign exchange transactions

	Consolidated and the Bank			
	For the three-month periods ended 30 September		For the nine-month periods ended 30 September	
	2014	2013	2014	2013
	Million Baht	Million Baht	Million Baht	Million Baht
Gains (losses) on tradings and foreign exchange transactions				
Foreign currencies and foreign exchange rate derivatives	(62)	371	75	485
Interest rate derivatives	717	(276)	992	(140)
Debt securities	19	(5)	69	(8)
Total	<u>674</u>	<u>90</u>	<u>1,136</u>	<u>337</u>
Gains on hedging transactions	<u>2</u>	<u>-</u>	<u>-</u>	<u>1</u>
Gains on tradings and foreign exchange transactions	<u>676</u>	<u>90</u>	<u>1,136</u>	<u>338</u>

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27 (Losses) gains on financial liabilities designated at fair value through profit or loss

(Losses) gains on financial liabilities designated at fair value through profit or loss consist of following items

	Consolidated and the Bank			
	For the three-month periods ended 30 September		For the nine-month periods ended 30 September	
	2014	2013	2014	2013
	Million Baht	Million Baht	Million Baht	Million Baht
Net change in fair value				
Bills of exchange	(399)	12	(329)	68
Debentures	(46)	49	(94)	78
Interest expenses	(57)	(35)	(147)	(80)
Total	(502)	26	(570)	66

28 Gains on investments

	Consolidated		The Bank	
	For the three-month periods ended 30 September		For the three-month periods ended 30 September	
	2014	2013	2014	2013
	Million Baht	Million Baht	Million Baht	Million Baht
Gains on sales				
Available-for-sale	8	-	8	-
General investments	-	2	-	2
Investment in subsidiaries	-	104	-	-
Gains on investments	8	106	8	2

	Consolidated		The Bank	
	For the nine-month periods ended 30 September		For the nine-month periods ended 30 September	
	2014	2013	2014	2013
	Million Baht	Million Baht	Million Baht	Million Baht
Gains on sales				
Available-for-sale	270	47	270	47
Held-to-maturity	-	2	-	2
General investments	-	4	-	4
Investment in subsidiaries	12	104	12	-
Gains on investments	282	157	282	53
Impairment loss on general investments	-	(9)	-	(9)
Impairment loss	-	(9)	-	(9)
Gains on investments	282	148	282	44

29 Other operating income

	Consolidated		The Bank	
	For the three-month periods ended 30 September		For the three-month periods ended 30 September	
	2014	2013	2014	2013
	Million Baht	Million Baht	Million Baht	Million Baht
Gain on sales of properties for sales	-	-	4	9
Bad debt recovery	10	9	-	-
Dividend income	17	67	17	67
Other income	48	34	41	26
Other operating income	75	110	62	102

	Consolidated		The Bank	
	For the nine-month periods ended 30 September		For the nine-month periods ended 30 September	
	2014	2013	2014	2013
	Million Baht	Million Baht	Million Baht	Million Baht
Gain on sales of premises and equipment	3	2	3	-
Gain on sales of properties for sales	-	-	3	16
Bad debt recovery	30	19	-	-
Dividend income	37	151	37	151
Other income	107	92	89	71
Other operating income	177	264	132	238

30 Bad debts, doubtful debts and impairment losses

	Consolidated		The Bank	
	For the three-month periods ended 30 September		For the three-month periods ended 30 September	
	2014	2013	2014	2013
	Million Baht	Million Baht	Million Baht	Million Baht
Loss on debt restructuring	11	5	11	5
Loans	490	348	410	278
Total	501	353	421	283

	Consolidated		The Bank	
	For the nine-month periods ended 30 September		For the nine-month periods ended 30 September	
	2014	2013	2014	2013
	Million Baht	Million Baht	Million Baht	Million Baht
Loss on debt restructuring	31	17	31	17
Loans	1,379	825	1,025	527
Total	1,410	842	1,056	544

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31 Corporate income tax

	Consolidated		The Bank	
	For the three-month periods ended 30 September		For the three-month periods ended 30 September	
	2014	2013	2014	2013
	Million Baht	Million Baht	Million Baht	Million Baht
Current tax:				
Current tax on profits for the period	51	8	38	-
Total current tax	51	8	38	-
Deferred tax:				
Origination and reversal of temporary differences	11	(96)	24	(95)
Utilisation of tax losses	-	102	-	102
Total deferred tax	11	6	24	7
Total tax charge	62	14	62	7

	Consolidated		The Bank	
	For the nine-month periods ended 30 September		For the nine-month periods ended 30 September	
	2014	2013	2014	2013
	Million Baht	Million Baht	Million Baht	Million Baht
Current tax:				
Current tax on profits for the period	114	34	66	-
Total current tax	114	34	66	-
Deferred tax:				
Origination and reversal of temporary differences	14	(121)	70	(98)
Utilisation of tax losses	95	212	95	212
Total deferred tax	109	91	165	114
Total tax charge	223	125	231	114

The tax on the Group's profit before tax differs from the theoretical amount that would arise using the basic tax rate of the home country of the Bank as follows:

	Consolidated		The Bank	
	For the three-month periods ended 30 September		For the three-month periods ended 30 September	
	2014	2013	2014	2013
	Million Baht	Million Baht	Million Baht	Million Baht
Profit before tax	337	431	335	275
Tax calculated at a tax rate of 20%	66	62	67	55
Tax effect of:				
Income not subject to tax	(4)	(82)	(4)	(82)
Expenses not deductible for tax purpose	-	34	(1)	34
Total tax charge	62	14	62	7

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31 Corporate income tax (Cont'd)

	Consolidated		The Bank	
	For the nine-month periods ended 30 September		For the nine-month periods ended 30 September	
	2014	2013	2014	2013
	Million Baht	Million Baht	Million Baht	Million Baht
Profit before tax	1,123	1,085	1,122	898
Tax calculated at a tax rate of 20%	220	190	224	180
Tax effect of:				
Income not subject to tax	(8)	(115)	(8)	(115)
Expenses not deductible for tax purpose	9	50	8	49
Effect of changes in tax rates	2	-	7	-
Total tax charge	223	125	231	114

The weighted average applicable tax rate in the consolidated and bank financial information as at 30 September 2014 was 20% and 21% respectively, (30 September 2013: 12% and 13% respectively). The decrease is caused by a change in corporate income tax rate announced by the Government from 23% to 20%).

The tax (charge)/credit relating to component of other comprehensive income is as follows:

	Consolidated					
	For the three-month period ended 30 September 2014			For the three-month period ended 30 September 2013		
	Before tax	Tax credit	After tax	Before tax	Tax credit	After tax
Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	
Fair value gains:						
Land and buildings	(6)	1	(5)	(13)	3	(10)
Properties for sale	-	-	-	4	(1)	3
Cash flow hedges	5	(1)	4	-	-	-
Available-for-sale financial asset	13	(3)	10	19	(4)	15
Other comprehensive income (expenses)	12	(3)	9	10	(2)	8
Current tax		51			8	
Deferred tax		11			6	
		62			14	

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31 Corporate income tax (Cont'd)

	The Bank					
	For the three-month period ended 30 September 2014			For the three-month period ended 30 September 2013		
	Before tax Million Baht	Tax credit (charge) Million Baht	After tax Million Baht	Before tax Million Baht	Tax credit (charge) Million Baht	After tax Million Baht
Fair value gains:						
Land and buildings	(6)	1	(5)	(13)	3	(10)
Properties for sale	-	-	-	4	(1)	3
Cash flow hedges	5	(1)	4	-	-	-
Available-for-sale financial asset	13	(3)	10	19	(4)	15
Other comprehensive income (expenses)	12	(3)	9	10	(2)	8
Current tax		38			-	
Deferred tax		24			7	
		<u>62</u>			<u>7</u>	

	Consolidated					
	For the nine-month period ended 30 September 2014			For the nine-month period ended 30 September 2013		
	Before tax Million Baht	Tax credit (charge) Million Baht	After tax Million Baht	Before tax Million Baht	Tax credit (charge) Million Baht	After tax Million Baht
Fair value gains:						
Land and buildings	(36)	7	(29)	(43)	9	(34)
Properties for sale	18	(4)	14	20	(4)	16
Cash flow hedges	5	(1)	4	-	-	-
Available-for-sale financial asset	(2)	1	(1)	(91)	18	(73)
Other comprehensive income (expenses)	(15)	3	(12)	(114)	23	(91)
Current tax		114			34	
Deferred tax		109			91	
		<u>223</u>			<u>125</u>	

31 Corporate income tax (Cont'd)

	The Bank					
	For the nine-month period ended 30 September 2014			For the nine-month period ended 30 September 2013		
	Before tax Million Baht	Tax credit (charge) Million Baht	After tax Million Baht	Before tax Million Baht	Tax credit (charge) Million Baht	After tax Million Baht
Fair value gains:						
Land and buildings	(36)	7	(29)	(43)	9	(34)
Properties for sale	18	(4)	14	20	(4)	16
Cash flow hedges	5	(1)	4	-	-	-
Available-for-sale financial asset	(2)	1	(1)	(91)	18	(73)
Other comprehensive income (expenses)	(15)	3	(12)	(114)	23	(91)
Current tax		66			-	
Deferred tax		165			114	
		<u>231</u>			<u>114</u>	

In addition, deferred income tax of Baht 3.6 million (30 September 2013: Baht 4.5 million) was transferred from other reserves to retained earnings. This represents deferred tax on the difference between the actual depreciation on buildings and the equivalent depreciation based on the historical cost of buildings.

32 Earnings per share

Earnings per share as presented in the consolidated and bank statements of comprehensive income are basic earnings per share which is calculated by dividing net income for the period by the weighted average number of ordinary shares in issue during the period.

There are no potential dilutive ordinary shares in issue for the nine-month periods ended 30 September 2014 and 2013.

33 Encumbrance of assets

33.1 Assets used as collateral

The Group placed assets such as government and state enterprise bonds as collateral against the following:

	Consolidated and the Bank	
	30 September 2014	31 December 2013
	Million Baht	Million Baht
Securities sold under repurchase agreements	8,553	36,436
Utilities usage	7	7
Total	<u>8,560</u>	<u>36,443</u>

33.2 Assets subject to obligation

The Bank has long-term investments in certain equity securities of one company obtained as a result of debt restructuring. Under the debt restructuring agreements, the Bank is obligated to dispose of the investment after agreed periods, which range from 1 year to 10 years commencing from the date of the debt restructuring agreements. As at 30 September 2014 and 31 December 2013, the investment had net book value net of allowance for impairment of Baht 1.

Moreover, the Bank has obligated properties foreclosed, which have sales restriction conditions within 3 years from the debt restructuring agreement dates. As at 30 September 2014, the properties foreclosed had net book value of Baht 392 million (31 December 2013: Baht 392 million).

As at 30 September 2014 and 31 December 2013, the investments subject to such obligations are as follows:

Year of maturity	Consolidated and the Bank			
	30 September 2014		31 December 2013	
	Number	Cost Million Baht	Number	Cost Million Baht
2013 onwards	3	392	3	392
Assets subject to obligation	<u>3</u>	<u>392</u>	<u>3</u>	<u>392</u>

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34 Commitments and contingent liabilities

34.1 Commitments

As at 30 September 2014 and 31 December 2013, significant commitments of the Bank consist of:

	Consolidated and the Bank					
	30 September 2014			31 December 2013		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
Avals to bills and guarantees of loans:						
Avals to bills ⁽¹⁾	104	-	104	993	-	993
Guarantees of loans	5	-	5	5	-	5
Total avals to bills and guarantees of loans	109	-	109	998	-	998
Liability under unmaturred import bills:						
Liability under unmaturred import bills	23	549	572	-	569	569
Letters of credit:						
Letters of credit	37	1,923	1,960	22	2,591	2,613
Other commitments:						
Forward and spot contracts						
- Bought	-	271,019	271,019	-	132,662	132,662
- Sold	-	222,781	222,781	-	120,208	120,208
Cross currency and interest rate swap contract						
- Bought	-	48,623	48,623	-	22,038	22,038
- Sold	-	80,777	80,777	-	36,863	36,863
Interest rate swap contracts						
- Fixed rate payee	374,769	24,350	399,119	254,347	17,351	271,698
- Floating rate payee	335,891	77,359	413,250	231,952	46,608	278,560
Foreign exchange option						
- Call option sales contracts	-	324	324	-	-	-
- Put option sales contracts	-	3,676	3,676	-	4,121	4,121
- Call option purchase contracts	-	4,579	4,579	-	4,145	4,145
- Put option purchase contracts	-	340	340	-	16	16
Swaption						
- Sold	100	-	100	-	-	-
Commodity						
- Bought	-	465	465	-	161	161
- Sold	-	463	463	-	161	161
Undrawn bank overdrafts	16,758	-	16,758	15,894	-	15,894
Investments						
- Bought	6,333	-	6,333	2,907	-	2,907
- Sold	7,668	-	7,668	3,677	-	3,677
Other commitments						
Other guarantees	7,676	292	7,968	9,112	929	10,041
Other commitments	749,195	735,048	1,484,243	517,889	385,263	903,152
Total commitments	749,364	737,520	1,486,884	518,909	388,423	907,332

⁽¹⁾ As at 31 December 2013, the Bank avaled notes payable of a subsidiary amounting to Baht 500 million.

34 Commitments and contingent liabilities (Cont'd)

34.2 Contingent liabilities

As at 30 September 2014 and 31 December 2013, the Group had the following contingent liabilities in connection with court cases in which the Group have been sued as defendants in court. The lawsuits were mainly lodged to claim compensation and the management believes that they will have no significant impact on the Group once they are finalised:

	Consolidated and the Bank	
	30 September 2014	31 December 2013
	Million Baht	Million Baht
Sum claimed in cases where the Group is sole defendant	459	577
Sum claimed in cases where the Group is co-defendant		
- Sum of claims that can be specifically attributed to the Group	149	1,189
- Sum of claims that cannot be specifically attributed to the Group	24,578	24,589
Total	25,186	26,355

In the above court cases, a sum of Baht 24,500 million relates to claims against the Bank in cases where it is co-defendant with TAMC and other banks. The plaintiffs lodged the claims in respect of transfers of non-performing loans from various banks to TAMC. However, the Bank believes that the outcomes of these cases will not cause material loss because the transfers were made in accordance with the Emergency Decree Establishing the Thai Asset Management Corporation B.E. 2544. In addition, transfers of loans from the Bank to TAMC amounting to approximately Baht 959 million, occurred before the merger of the Bank.

As at 30 September 2014, included in the above-mentioned amounts are cases in which the court was judged in favor of the plaintiffs, with sums claimed totaling Baht 15 million in cases where the Bank is the direct defendant and Baht 20 million in cases where the Bank is a co-defendant with others. However, the Bank is in the process of appealing the decisions (31 December 2013: Baht 20 million and Baht 30 million, respectively).

As at 30 September 2014, the Group recognised provisions for contingent loss from legal cases of approximately Baht 33 million (31 December 2013: Baht 35 million). The management concluded and believed that such provisions were adequate to cover any possible loss from these legal cases.

In addition, the Group recognised reserves of Baht 192 million (31 December 2013: Baht 282 million) for off-statement of financial position items related to guarantees for which the Bank or its subsidiaries have been sued as defendants.

34 Commitments and contingent liabilities (Cont'd)

34.3 Commitments under long-term leases

As at 30 September 2014 and 31 December 2013, the Group had entered into a number of agreements to lease land, buildings and vehicles for periods of longer than 6 months, under which future rental fees can be summarised as follows:

Lease periods	Consolidated		The Bank	
	30 September 2014 Million Baht	31 December 2013 Million Baht	30 September 2014 Million Baht	31 December 2013 Million Baht
1 - 3 years	272	319	220	278
4 - 5 years	2	5	2	5
6 - 10 years	21	22	21	22
11 - 30 years	14	81	14	81
Total	<u>309</u>	<u>427</u>	<u>257</u>	<u>386</u>

34.4 Other commitments

As at 30 September 2014, the Bank has other commitments in the form of various agreements relating to computer system and software development. The Bank is obligated to pay a further Baht 59 million, USD 2 thousand and MYR 370 thousand under such agreements (31 December 2013: Baht 92 million and USD 77.3 thousand).

35 Related party transactions

During the period, the Group had significant business transactions with its related parties. These transactions were concluded on commercial terms and based on contracts. Below is a summary of those transactions.

	Consolidated		The Bank	
	For the three-month periods ended 30 September		For the three-month periods ended 30 September	
	2014	2013	2014	2013
	Million Baht	Million Baht	Million Baht	Million Baht
Subsidiaries				
Revenue:				
Interest income	-	-	181	143
Fees income	-	-	-	6
Gain on payback from liquidated subsidiary	-	104	-	-
Expenses:				
Interest expenses	-	-	-	1
Premises and equipments expenses	-	-	(2)	(2)
Fee expenses	-	-	31	-
Other expenses	-	-	-	27
Parent company				
Revenue:				
Other income	40	(13)	40	(13)
Expenses:				
Interest expenses	-	5	-	5
Premises and equipments expenses	9	1	9	1
Other expenses	24	47	24	47
Related companies				
Revenue:				
Interest income	-	1	-	1
Fees income	33	23	33	23
Expenses:				
Interest expenses	1	32	1	32
Fees expenses	42	20	42	20
Premises and equipments expenses	(1)	(3)	(1)	(3)
Other expenses	-	8	-	8

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35 Related party transactions (Cont'd)

	Consolidated		The Bank	
	For the nine-month periods ended 30 September		For the nine-month periods ended 30 September	
	2014	2013	2014	2013
	Million Baht	Million Baht	Million Baht	Million Baht
Subsidiaries				
Revenue:				
Interest income	-	-	534	394
Fees income	-	-	6	17
Gain on payback from liquidated subsidiary	12	104	12	-
Expenses:				
Interest expenses	-	1	1	2
Fees expenses	-	-	94	-
Premises and equipments expenses	-	-	(7)	(7)
Other expenses	-	-	-	73
Ultimate parent company				
Revenue:				
Other income	130	9	130	9
Expenses:				
Interest expenses	-	5	-	5
Premises and equipments expenses	24	4	24	4
Other expenses	215	140	215	140
Related companies				
Revenue:				
Interest income	-	3	-	3
Fees income	69	51	69	51
Other income	25	-	25	-
Expenses:				
Interest expenses	(51)	114	(51)	114
Fees expenses	111	65	111	65
Premises and equipments expenses	(4)	(7)	(4)	(7)
Other expenses	-	15	-	15

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35 Related party transactions (Cont'd)

The outstanding balances of significant related party transactions as at 30 September 2014 and 31 December 2013 are as follows:

	Consolidated						
	30 September 2014						
	Average loans outstanding Million Baht	Outstanding loans Million Baht	Obligations Million Baht	Other assets Million Baht	Deposits Million Baht	Borrowings Million Baht	Other liabilities Million Baht
<u>Parent company</u>							
CIMB Bank Berhad	-	-	159	567	-	10	958
	-	-	159	567	-	10	958
<u>Companies under common control</u>							
CIMB Bank (L) Ltd.	-	-	-	-	-	-	72
CIMB Bank Plc, Cambodia	-	-	-	1	-	-	2
CIMB ISLAMIC Bank Berhad	-	-	-	-	-	-	8
CIMB NIAGA	-	-	-	-	-	-	2
CIMB-Principal Asset Management Co., Ltd.	-	-	-	-	-	-	156
Sathorn Asset Management Co., Ltd.	-	-	-	1	349	-	22
	-	-	-	2	349	-	262
<u>Related persons</u>							
	24	25	-	-	146	-	2
	24	25	-	-	146	-	2
	Consolidated						
	31 December 2013						
	Average loans outstanding Million Baht	Outstanding loans Million Baht	Obligations Million Baht	Other assets Million Baht	Deposits Million Baht	Borrowings Million Baht	Other liabilities Million Baht
<u>Subsidiary company</u>							
Krung Thai Tanakit Finance Plc.	-	-	-	-	-	-	13
	-	-	-	-	-	-	13
<u>Parent company</u>							
CIMB Bank Berhad	-	-	78	493	-	-	451
	-	-	78	493	-	-	451
<u>Companies under common control</u>							
CIMB Bank (L) Ltd.	-	-	-	187	-	2,525	267
CIMB NIAGA	-	-	-	1	-	-	-
CIMB-Principal Asset Management Co., Ltd.	-	-	1	-	-	-	45
CIMB Securities (Thailand) Co., Ltd.	-	-	-	-	-	-	923
Sathorn Asset Management Co., Ltd.	-	-	-	1	95	-	34
	-	-	1	189	95	2,525	1,269
<u>Related persons</u>							
	14	23	-	-	107	-	-
	14	23	-	-	107	-	-

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35 Related party transactions (Cont'd)

The Bank							
30 September 2014							
	Average loans outstanding Million Baht	Outstanding loans Million Baht	Obligations Million Baht	Other assets Million Baht	Deposits Million Baht	Borrowings Million Baht	Other liabilities Million Baht
<u>Subsidiary companies</u>							
Center Auto Lease Co., Ltd.	13,321	14,135	-	-	63	-	-
CT Coll Co., Ltd.	6	7	-	-	85	-	10
World Lease Co., Ltd.	3,001	2,908	-	-	191	-	-
	<u>16,328</u>	<u>17,050</u>	<u>-</u>	<u>-</u>	<u>339</u>	<u>-</u>	<u>10</u>
<u>Parent company</u>							
CIMB Bank Berhad	-	-	159	567	-	10	958
	<u>-</u>	<u>-</u>	<u>159</u>	<u>567</u>	<u>-</u>	<u>10</u>	<u>958</u>
<u>Companies under common control</u>							
CIMB Bank (L) Ltd.	-	-	-	-	-	-	72
CIMB Bank Plc, Cambodia	-	-	-	1	-	-	2
CIMB ISLAMIC Bank Berhad	-	-	-	-	-	-	8
CIMB NIAGA	-	-	-	-	-	-	2
CIMB-Principal Asset Management Co., Ltd.	-	-	-	-	-	-	156
Sathorn Asset Management Co., Ltd.	-	-	-	1	349	-	22
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>349</u>	<u>-</u>	<u>262</u>
<u>Related persons</u>							
	24	25	-	-	146	-	2
	<u>24</u>	<u>25</u>	<u>-</u>	<u>-</u>	<u>146</u>	<u>-</u>	<u>2</u>
The Bank							
31 December 2013							
	Average loans outstanding Million Baht	Outstanding loans Million Baht	Obligations Million Baht	Other assets Million Baht	Deposits Million Baht	Borrowings Million Baht	Other liabilities Million Baht
<u>Subsidiary companies</u>							
Center Auto Lease Co., Ltd.	9,822	11,701	-	1	13	-	-
CT Coll Co., Ltd.	6	6	-	-	56	-	10
Krung Thai Tanakit Finance Plc.	-	-	-	-	-	-	13
World Lease Co., Ltd.	2,023	2,862	500	1	70	-	-
	<u>11,851</u>	<u>14,569</u>	<u>500</u>	<u>2</u>	<u>139</u>	<u>-</u>	<u>23</u>
<u>Parent company</u>							
CIMB Bank Berhad	-	-	78	493	-	-	451
	<u>-</u>	<u>-</u>	<u>78</u>	<u>493</u>	<u>-</u>	<u>-</u>	<u>451</u>
<u>Companies under common control</u>							
CIMB Bank (L) Ltd.	-	-	-	187	-	2,525	267
CIMB NIAGA	-	-	-	1	-	-	-
CIMB-Principal Asset Management Co., Ltd.	-	-	1	-	-	-	45
CIMB Securities (Thailand) Co., Ltd.	-	-	-	-	-	-	923
Sathorn Asset Management Co., Ltd.	-	-	-	1	95	-	34
	<u>-</u>	<u>-</u>	<u>1</u>	<u>189</u>	<u>95</u>	<u>2,525</u>	<u>1,269</u>
<u>Related persons</u>							
	14	23	-	-	107	-	-
	<u>14</u>	<u>23</u>	<u>-</u>	<u>-</u>	<u>107</u>	<u>-</u>	<u>-</u>

The Bank pays interest on deposits made by related parties at the normal rates granted to general depositors.

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35 Related party transactions (Cont'd)

As at 30 September 2014 and 31 December 2013, the Bank has commitments in financial derivatives with related parties as follows :

	30 September 2014		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht
<u>Parent company</u>			
Interest rate swap contracts			
- Fixed rate payee	63,507	87	63,594
- Floating rate payee	47,820	4,482	52,302
Forward and spot contracts			
- Bought	-	1,855	1,855
- Sold	-	155	155
Cross currency and interest rate swap contracts			
- Bought	-	3,962	3,962
Swaption			
- Sold	100	-	100
Commodity			
- Bought	-	16	16
- Sold	-	447	447
<u>Related company</u>			
Forward and spot contracts			
- Bought	-	103	103
31 December 2013			
	Domestic Million Baht	Foreign Million Baht	Total Million Baht
<u>Parent company</u>			
Interest rate swap contracts			
- Fixed rate payee	44,845	89	44,934
- Floating rate payee	37,242	4,937	42,179
Forward and spot contracts			
- Bought	-	1,410	1,410
- Sold	-	121	121
Commodity			
- Bought	-	81	81
- Sold	-	81	81
<u>Related company</u>			
Cross currency and interest rate swap contracts			
- Sold	-	2,268	2,268
Forward and spot contracts			
- Bought	-	116	116
- Sold	-	4	4

36 Director and management remuneration

The Bank has not extended extraordinary monetary and/or non-monetary benefits to the Banks' directors or executives at the level of executive vice president and higher, including financial controller, except for ordinary benefits to the directors and executives such as directors' fee, directors' bonus (if any), income tax, executives' salary and bonus (if any) and share-based payments.

	Consolidated		The Bank	
	For the three-month periods ended 30 September		For the three-month periods ended 30 September	
	2014	2013	2014	2013
	Million Baht	Million Baht	Million Baht	Million Baht
Short-term employee benefits	80	75	75	69
Long-term employee benefits	3	2	3	2
Share based payment	4	1	4	1
Director and management remuneration	<u>87</u>	<u>78</u>	<u>82</u>	<u>72</u>

	Consolidated		The Bank	
	For the nine-month periods ended 30 September		For the nine-month periods ended 30 September	
	2014	2013	2014	2013
	Million Baht	Million Baht	Million Baht	Million Baht
Short-term employee benefits	284	218	268	202
Long-term employee benefits	10	7	9	6
Share-based payment	7	2	7	2
Director and management remuneration	<u>301</u>	<u>227</u>	<u>284</u>	<u>210</u>

37 Agreement to transfer non-performing loans to TAMC

On 12 October 2001, the Bank entered into an agreement to transfer non-performing loans to Thai Asset Management Corporation ("TAMC") in accordance with the Emergency Decree establishing TAMC.

As at 30 September 2014 and 31 December 2013, the Group have transferred loans to TAMC as follows:

Loans transferred to TAMC	Consolidated and the Bank			
	30 September 2014		31 December 2013	
	Book value	Transfer price	Book value	Transfer price
	Million Baht	Million Baht	Million Baht	Million Baht
Debtors who are compensated under the CAP agreement (CAP)	82,487	21,932	82,487	21,932
Debtors who are not compensated under the CAP agreement (NON CAP)	15,774	3,465	15,774	3,465
Total	<u>98,261</u>	<u>25,397</u>	<u>98,261</u>	<u>25,397</u>
<u>Less</u> TAMC notes which have been redeemed by TAMC		<u>(25,389)</u>		<u>(25,389)</u>
Outstanding TAMC notes (included in long-term investments; classified as held-to-maturity debt securities) (Note 7)		<u>8</u>		<u>8</u>

The Bank is to receive payment in the form of non-transferable, 10-year promissory notes, availed by the FIDF and bearing interest at the average deposit rate of the 5 major banks. As at 30 September 2014, the Bank recognised interest receivable under these promissory notes amounting to Baht 0.5 million (31 December 2013 : Baht 0.4 million).

37 Agreement to transfer non-performing loans to TAMC (Cont'd)

Share of the unrealised gain and losses arising from management of the non-performing loans

Under the agreement to transfer non-performing loans to TAMC, the Bank joined TAMC in sharing the gains and losses arising from TAMC's management of said loans, which is to be allocated at the end of the agreement starting from 1 July 2001. The Bank is liable for all initial losses up to 20 percent of the transfer price. Further losses of up to another 20 percent of the transfer price are to be shared equally between the Bank and TAMC, while TAMC is liable for all remaining losses thereafter. According to the agreement, expenses of TAMC and the interest expenses of promissory notes issued by TAMC will be included in the calculation of the gain/loss sharing. Initial profits of up to 20 percent of the transfer price are to be shared equally between the Bank and TAMC. Further gains which, when combined with the initial portion, do not exceed the difference between the book value of the transferred non-performing assets and their transfer price, belong to the Bank. All remaining gains will belong to TAMC. For loan debtors transferred at no cost, collections received after deducting debt management expenses will belong to the Bank.

However, under the agreement to transfer CAP loans to TAMC, on 17 November 2006, the Bank transferred rights over future gain sharing to FIDF, although the Bank is still obligated to share losses with TAMC.

As at 30 September 2014, the Bank recorded receivable from TAMC amounting to Baht 3,572 million (31 December 2013: Baht 3,572 million). The Bank received a confirmation letter issued by Ploenchit Capital Limited, who was appointed as an assets manager to TAMC during its termination on 27 December 2013.

As at 30 September 2014, the Bank's management believed that no significant future losses would be incurred.