

**CIMB THAI BANK PUBLIC COMPANY LIMITED**

**INTERIM CONSOLIDATED AND BANK  
FINANCIAL INFORMATION  
(UNAUDITED)**

**30 SEPTEMBER 2012**

## **AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION**

### **To the Shareholders of CIMB Thai Bank Public Company Limited**

I have reviewed the accompanying consolidated and bank statements of financial position as at 30 September 2012, the related consolidated and bank statements of comprehensive income for the three-month and nine-month periods ended 30 September 2012 and 2011, changes shareholders' in equity, and cash flows for the nine-month periods ended 30 September 2012 and 2011 and condensed notes to the interim financial information of CIMB Thai Bank Public Company Limited and its subsidiaries, and of CIMB Thai Bank Public Company Limited, respectively. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my reviews.

#### **Scope of review**

I conducted my reviews in accordance with Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

#### **Conclusion**

Based on my reviews, nothing has come to my attention that causes me to believe that the interim financial information is not prepared, in all material respects, in accordance with in accordance with Thai Accounting Thai Standard 34, "Interim Financial Reporting".

#### **Statement of financial position as at 31 December 2011 presented for comparative purposes**

I have audited the consolidated and bank financial statements for the year ended 31 December 2011 of CIMB Thai Bank Public Company Limited and its subsidiaries, and of CIMB Thai Bank Public Company Limited, respectively, in accordance with Thai Standards on Auditing and expressed an unqualified opinion on those statements in my report dated 22 February 2012. The consolidated and bank statements of financial position as at 31 December 2011, presented for comparative purposes, are part of the financial statements.

Boonlert Kamolchanokkul  
Certified Public Accountant (Thailand) No. 5339  
PricewaterhouseCoopers ABAS Ltd.

Bangkok  
12 November 2012

**CIMB Thai Bank Public Company Limited**  
**Statements of Financial Position**  
**As at 30 September 2012 and 31 December 2011**

|   | Notes | Consolidated       |                    | The Bank           |                    |
|---|-------|--------------------|--------------------|--------------------|--------------------|
|   |       | (Unaudited)        | (Audited)          | (Unaudited)        | (Audited)          |
|   |       | 30 September       | 31 December        | 30 September       | 31 December        |
|   |       | 2012               | 2011               | 2012               | 2011               |
|   |       | Thousand Baht      | Thousand Baht      | Thousand Baht      | Thousand Baht      |
| <b>Assets</b>   |       |                    |                    |                    |                    |
| Cash  |       | 2,738,437          | 3,122,847          | 2,735,133          | 3,120,642          |
| Interbank and money market items, net                 | 6     | 6,009,114          | 5,205,245          | 5,976,067          | 4,577,356          |
| Derivatives assets                                    |       | 2,445,836          | 2,526,862          | 2,445,836          | 2,526,862          |
| Investments, net                                      | 7     | 40,022,030         | 32,543,164         | 40,022,030         | 32,492,274         |
| Investments in subsidiaries, net                      | 8     | 153,913            | 153,913            | 893,381            | 1,923,143          |
| Loans and accrued interest receivables                | 9     |                    |                    |                    |                    |
| Loans   |       | 129,558,206        | 121,719,437        | 124,666,520        | 116,950,979        |
| Accrued interest receivables                          |       | 462,659            | 279,099            | 502,398            | 277,959            |
| Total loans and accrued interest receivables          |       | 130,020,865        | 121,998,536        | 125,168,918        | 117,228,938        |
| Less Deferred revenue                                 |       | (3,061,314)        | (2,429,980)        | (2,794)            | (3,174)            |
| Less Allowance for doubtful debts                     | 10    | (3,980,479)        | (3,345,516)        | (3,702,980)        | (3,094,394)        |
| Less Revaluation allowance for debt restructuring     | 11    | (15,213)           | (10,959)           | (15,213)           | (10,959)           |
| Loans and accrued interest receivables, net           |       | 122,963,859        | 116,212,081        | 121,447,931        | 114,120,411        |
| Customers' liability under acceptance                 |       | 88,529             | 69,928             | 88,529             | 69,928             |
| Properties for sale, net                              |       | 1,429,679          | 1,484,488          | 1,386,617          | 1,460,651          |
| Premises and equipment, net                           |       | 3,642,085          | 3,830,672          | 3,567,271          | 3,673,935          |
| Intangible assets, net                                |       | 427,355            | 470,614            | 421,473            | 443,258            |
| Accrued income from Thai Asset Management Corporation | 36    | 2,354,021          | 1,009,566          | 2,354,021          | 1,009,566          |
| Other assets, net                                     | 12    | 1,287,816          | 1,393,714          | 1,158,366          | 1,133,245          |
| <b>Total assets</b>                                   |       | <b>183,562,674</b> | <b>168,023,094</b> | <b>182,496,655</b> | <b>166,551,271</b> |

Director \_\_\_\_\_ Director \_\_\_\_\_

The notes to interim financial information from page 12 to 59 are an integral part of the interim financial information.

**CIMB Thai Bank Public Company Limited**  
**Statements of Financial Position (Cont'd)**  
**As at 30 September 2012 and 31 December 2011**

|   | Notes | Consolidated       |                    | The Bank           |                    |
|---|-------|--------------------|--------------------|--------------------|--------------------|
|   |       | (Unaudited)        | (Audited)          | (Unaudited)        | (Audited)          |
|   |       | 30 September       | 31 December        | 30 September       | 31 December        |
|   |       | 2012               | 2011               | 2012               | 2011               |
|   |       | Thousand Baht      | Thousand Baht      | Thousand Baht      | Thousand Baht      |
| <b>Liabilities and Shareholders' equity</b>       |       |                    |                    |                    |                    |
| <b>Liabilities</b>                                |       |                    |                    |                    |                    |
| Deposits  |       | 124,358,086        | 101,573,954        | 124,534,072        | 101,291,201        |
| Interbank and money market items, net             |       | 10,957,186         | 4,786,952          | 10,257,186         | 4,549,969          |
| Liability payable on demand                       |       | 440,023            | 144,101            | 440,023            | 144,101            |
| Financial liabilities designated at fair value    |       |                    |                    |                    |                    |
| through profit or loss                            | 13    | 1,223,367          | -                  | 1,223,367          | -                  |
| Derivatives liabilities                           |       | 2,068,913          | 2,270,622          | 2,068,913          | 2,270,622          |
| Debt issued and borrowings                        | 14    | 19,944,045         | 40,315,688         | 19,944,045         | 40,210,323         |
| Bank's liability under acceptance                 |       | 88,529             | 69,928             | 88,529             | 69,928             |
| Provisions  | 15    | 1,409,287          | 1,506,656          | 1,388,132          | 1,455,870          |
| Other liabilities                                 |       | 3,473,421          | 3,944,270          | 3,210,796          | 3,323,983          |
| <b>Total liabilities</b>                          |       | <b>163,962,857</b> | <b>154,612,171</b> | <b>163,155,063</b> | <b>153,315,997</b> |
| <b>Shareholders' equity</b>                       |       |                    |                    |                    |                    |
| Share capital                                     | 16    |                    |                    |                    |                    |
| Registered  |       |                    |                    |                    |                    |
| 26,105,495,608 ordinary shares                    |       |                    |                    |                    |                    |
| of Baht 0.50 each                                 |       | 13,052,748         |                    | 13,052,748         |                    |
| 16,315,934,756 ordinary shares                    |       |                    |                    |                    |                    |
| of Baht 0.50 each                                 |       |                    | 8,157,967          |                    | 8,157,967          |
| Issued and paid-up share capital                  |       |                    |                    |                    |                    |
| 21,084,878,025 ordinary shares                    |       |                    |                    |                    |                    |
| of Baht 0.50 each                                 |       | 10,542,439         |                    | 10,542,439         |                    |
| 16,315,934,756 ordinary shares                    |       |                    |                    |                    |                    |
| of Baht 0.50 each                                 |       |                    | 8,157,967          |                    | 8,157,967          |
| Premium on share capital                          |       | 3,867,738          | 1,483,267          | 3,867,738          | 1,483,267          |
| Other reserves                                    | 17    | 1,294,678          | 1,347,562          | 1,294,678          | 1,332,964          |
| Retained earnings                                 |       |                    |                    |                    |                    |
| Appropriated - statutory reserve                  | 18    | 187,500            | 129,500            | 187,500            | 129,500            |
| Unappropriated                                    |       | 3,612,375          | 2,203,341          | 3,449,237          | 2,131,576          |
| Attributable to owners of the Bank                |       | 19,504,730         | 13,321,637         | 19,341,592         | 13,235,274         |
| Non-controlling interest                          |       | 95,087             | 89,286             | -                  | -                  |
| <b>Total shareholders' equity</b>                 |       | <b>19,599,817</b>  | <b>13,410,923</b>  | <b>19,341,592</b>  | <b>13,235,274</b>  |
| <b>Total liabilities and shareholders' equity</b> |       | <b>183,562,674</b> | <b>168,023,094</b> | <b>182,496,655</b> | <b>166,551,271</b> |

The notes to interim financial information from page 12 to 59 are an integral part of the interim financial information.

**CIMB Thai Bank Public Company Limited**  
**Statements of Comprehensive Income (Unaudited)**  
**For the three-month periods ended 30 September 2012 and 2011**

|   | Notes | Consolidated     |                  | The Bank         |                  |
|---|-------|------------------|------------------|------------------|------------------|
|   |       | 2012             | 2011             | 2012             | 2011             |
|   |       | Thousand Baht    | Thousand Baht    | Thousand Baht    | Thousand Baht    |
| Interest income   | 21    | 2,572,742        | 2,156,427        | 2,315,886        | 1,990,120        |
| Interest expenses   | 22    | (1,266,678)      | (912,639)        | (1,257,314)      | (909,061)        |
| <b>Net interest income</b>  |       | <b>1,306,064</b> | <b>1,243,788</b> | <b>1,058,572</b> | <b>1,081,059</b> |
| Fees and service income   |       | 250,261          | 185,751          | 217,309          | 160,399          |
| Fees and service expenses   |       | (41,915)         | (85,077)         | (58,665)         | (126,057)        |
| <b>Net fee and service income</b>   | 23    | <b>208,346</b>   | <b>100,674</b>   | <b>158,644</b>   | <b>34,342</b>    |
| Gains on tradings and<br>foreign exchange transactions  | 24    | 150,169          | 68,770           | 150,169          | 68,770           |
| Losses on financial liabilities designated<br>at fair value through profit or loss                      | 25    | (5,626)          | -                | (5,626)          | -                |
| Gains on investments  | 26    | 96,776           | 2,557            | 69,392           | 2,557            |
| Gain sharing from the management<br>of the non-performing loans by<br>Thai Asset Management Corporation | 36    | 1,344,455        | -                | 1,344,455        | -                |
| Other operating income  | 27    | 125,023          | 219,952          | 117,190          | 181,380          |
| <b>Total operating income</b>   |       | <b>3,225,207</b> | <b>1,635,741</b> | <b>2,892,796</b> | <b>1,368,108</b> |
| <b>Other operating expenses</b>   |       |                  |                  |                  |                  |
| Employee expenses   |       | 668,768          | 639,836          | 569,110          | 551,078          |
| Directors' remuneration   |       | 2,362            | 2,172            | 2,148            | 2,088            |
| Premises and equipment expenses   |       | 343,316          | 289,119          | 313,326          | 260,415          |
| Taxes and duties  |       | 120,171          | 66,791           | 117,545          | 64,702           |
| Others  |       | 210,663          | 187,659          | 146,096          | 78,105           |
| <b>Total other operating expenses</b>   |       | <b>1,345,280</b> | <b>1,185,577</b> | <b>1,148,225</b> | <b>956,388</b>   |
| Bad and doubtful debts and impairment losses  | 28    | 813,487          | 123,793          | 744,100          | 98,000           |
| <b>Profit from continuing operation<br/>before income tax expenses</b>                                  |       | <b>1,066,440</b> | <b>326,371</b>   | <b>1,000,471</b> | <b>313,720</b>   |
| Income tax expenses   | 29    | (15,200)         | (6,310)          | -                | -                |
| <b>Profit from continuing operation</b>   |       | <b>1,051,240</b> | <b>320,061</b>   | <b>1,000,471</b> | <b>313,720</b>   |
| Profit after tax of discontinued operation  | 30    | -                | 2,268            | -                | -                |
| <b>Net profit for the periods</b>   |       | <b>1,051,240</b> | <b>322,329</b>   | <b>1,000,471</b> | <b>313,720</b>   |

The notes to interim financial information from page 12 to 59 are an integral part of the interim financial information.

**CIMB Thai Bank Public Company Limited**  
**Statements of Comprehensive Income (Unaudited) (Cont'd)**  
**For the three-month periods ended 30 September 2012 and 2011**

|  | Note | Consolidated          |                       | The Bank              |                       |
|--|------|-----------------------|-----------------------|-----------------------|-----------------------|
|  |      | 2012<br>Thousand Baht | 2011<br>Thousand Baht | 2012<br>Thousand Baht | 2011<br>Thousand Baht |
| <b>Other comprehensive expenses</b>  |      |                       |                       |                       |                       |
| Changes in revaluation surplus   |      | (9,042)               | (1,215)               | (9,042)               | (1,215)               |
| Losses on remeasuring<br>available-for-sale investments                                  |      | (826)                 | (86,123)              | (826)                 | (86,123)              |
| <b>Total other comprehensive expenses<br/>from continuing operation</b>                  |      | <b>(9,868)</b>        | <b>(87,338)</b>       | <b>(9,868)</b>        | <b>(87,338)</b>       |
| Other comprehensive expenses on assets<br>of disposal group classified as held for sales |      | -                     | (5,465)               | -                     | -                     |
| <b>Total other comprehensive expenses</b>  |      | <b>(9,868)</b>        | <b>(92,803)</b>       | <b>(9,868)</b>        | <b>(87,338)</b>       |
| <b>Total comprehensive income<br/>for the periods</b>                                    |      | <b>1,041,372</b>      | <b>229,526</b>        | <b>990,603</b>        | <b>226,382</b>        |
| <b>Net profit attributable to:</b>   |      |                       |                       |                       |                       |
| Shareholders of the Bank   |      | 1,048,428             | 319,703               | 1,000,471             | 313,720               |
| Non-controlling interests  |      | 2,812                 | 2,626                 | -                     | -                     |
|  |      | <b>1,051,240</b>      | <b>322,329</b>        | <b>1,000,471</b>      | <b>313,720</b>        |
| <b>Total comprehensive income attributable to:</b>                                       |      |                       |                       |                       |                       |
| Shareholders of the Bank   |      | 1,038,560             | 226,900               | 990,603               | 226,382               |
| Non-controlling interests  |      | 2,812                 | 2,626                 | -                     | -                     |
|  |      | <b>1,041,372</b>      | <b>229,526</b>        | <b>990,603</b>        | <b>226,382</b>        |
| <b>Earnings per share for profit attributable<br/>to the shareholders of the Bank</b>    |      |                       |                       |                       |                       |
|  | 31   |                       |                       |                       |                       |
| Basic earnings per share (Baht per share)  |      | <b>0.06</b>           | <b>0.02</b>           | <b>0.06</b>           | <b>0.02</b>           |
| Weighted average number of<br>ordinary shares (shares)                                   |      | <b>17,273,204,390</b> | <b>16,315,934,756</b> | <b>17,273,204,390</b> | <b>16,315,934,756</b> |

The notes to interim financial information from page 12 to 59 are an integral part of the interim financial information.

**CIMB Thai Bank Public Company Limited**  
**Statements of Comprehensive Income (Unaudited)**  
**For the nine-month periods ended 30 September 2012 and 2011**

|   | Notes | Consolidated          |                       | The Bank              |                       |
|---|-------|-----------------------|-----------------------|-----------------------|-----------------------|
|   |       | 2012<br>Thousand Baht | 2011<br>Thousand Baht | 2012<br>Thousand Baht | 2011<br>Thousand Baht |
| Interest income   | 21    | 7,424,093             | 5,802,809             | 6,711,110             | 5,338,012             |
| Interest expenses   | 22    | (3,655,202)           | (2,283,706)           | (3,623,220)           | (2,275,877)           |
| <b>Net interest income</b>  |       | <b>3,768,891</b>      | <b>3,519,103</b>      | <b>3,087,890</b>      | <b>3,062,135</b>      |
| Fees and service income   |       | 681,173               | 583,391               | 606,815               | 502,223               |
| Fees and service expenses   |       | (105,625)             | (124,607)             | (151,456)             | (157,080)             |
| <b>Net fee and service income</b>   | 23    | <b>575,548</b>        | <b>458,784</b>        | <b>455,359</b>        | <b>345,143</b>        |
| Gains on tradings and<br>foreign exchange transactions  | 24    | 381,315               | 221,434               | 381,315               | 221,434               |
| Losses on financial liabilities designated<br>at fair value through profit or loss                      | 25    | (8,759)               | -                     | (8,759)               | -                     |
| Gains on investments  | 26    | 156,741               | 91,267                | 129,357               | 91,267                |
| Gain sharing from the management<br>of the non-performing loans by<br>Thai Asset Management Corporation | 36    | 1,344,455             | -                     | 1,344,455             | -                     |
| Other operating income  | 27    | 221,968               | 373,608               | 232,292               | 349,409               |
| <b>Total operating income</b>   |       | <b>6,440,159</b>      | <b>4,664,196</b>      | <b>5,621,909</b>      | <b>4,069,388</b>      |
| <b>Other operating expenses</b>   |       |                       |                       |                       |                       |
| Employee expenses   |       | 1,998,961             | 1,881,170             | 1,705,292             | 1,631,604             |
| Directors' remuneration   |       | 7,006                 | 6,516                 | 6,544                 | 6,264                 |
| Premises and equipment expenses   |       | 1,011,065             | 847,016               | 917,076               | 766,658               |
| Taxes and duties  |       | 282,203               | 199,101               | 273,449               | 192,031               |
| Others  |       | 671,422               | 555,157               | 487,620               | 421,185               |
| <b>Total other operating expenses</b>   |       | <b>3,970,657</b>      | <b>3,488,960</b>      | <b>3,389,981</b>      | <b>3,017,742</b>      |
| Bad and doubtful debts and impairment losses  | 28    | 1,062,149             | 287,158               | 902,076               | 221,000               |
| <b>Profit from continuing operation<br/>before income tax expenses</b>                                  |       | <b>1,407,353</b>      | <b>888,078</b>        | <b>1,329,852</b>      | <b>830,646</b>        |
| Income tax expenses   | 29    | (33,328)              | (28,035)              | -                     | -                     |
| <b>Profit from continuing operation</b>   |       | <b>1,374,025</b>      | <b>860,043</b>        | <b>1,329,852</b>      | <b>830,646</b>        |
| Profit after tax of discontinued operation  | 30    | 54,148                | 3,648                 | -                     | -                     |
| <b>Net profit for the periods</b>   |       | <b>1,428,173</b>      | <b>863,691</b>        | <b>1,329,852</b>      | <b>830,646</b>        |

The notes to interim financial information from page 12 to 59 are an integral part of the interim financial information.

**CIMB Thai Bank Public Company Limited**  
**Statements of Comprehensive Income (Unaudited) (Cont'd)**  
**For the nine-month periods ended 30 September 2012 and 2011**

|   | Note | Consolidated            |                       | The Bank                |                       |
|---|------|-------------------------|-----------------------|-------------------------|-----------------------|
|   |      | 2012<br>Thousand Baht   | 2011<br>Thousand Baht | 2012<br>Thousand Baht   | 2011<br>Thousand Baht |
| <b>Other comprehensive expenses</b>   |      |                         |                       |                         |                       |
| Changes in revaluation surplus  |      | (46,185)                | (4,812)               | (46,185)                | (4,812)               |
| Gains (losses) on remeasuring<br>available-for-sale investments                                   |      | 5,816                   | (152,105)             | 5,816                   | (152,106)             |
| <b>Total other comprehensive expenses<br/>from continuing operation</b>                           |      | <u>(40,369)</u>         | <u>(156,917)</u>      | <u>(40,369)</u>         | <u>(156,918)</u>      |
| Other comprehensive income (expenses) on assets<br>of disposal group classified as held for sales |      | 564                     | (7,259)               | -                       | -                     |
| <b>Total other comprehensive expenses</b>   |      | <u>(39,805)</u>         | <u>(164,176)</u>      | <u>(40,369)</u>         | <u>(156,918)</u>      |
| <b>Total comprehensive income<br/>for the periods</b>   |      | <u><b>1,388,368</b></u> | <u><b>699,515</b></u> | <u><b>1,289,483</b></u> | <u><b>673,728</b></u> |
| <b>Net profit attributable to:</b>  |      |                         |                       |                         |                       |
| Shareholders of the Bank  |      | 1,421,225               | 856,091               | 1,329,852               | 830,646               |
| Non-controlling interests   |      | 6,948                   | 7,600                 | -                       | -                     |
|   |      | <u>1,428,173</u>        | <u>863,691</u>        | <u>1,329,852</u>        | <u>830,646</u>        |
| <b>Total comprehensive income attributable to:</b>  |      |                         |                       |                         |                       |
| Shareholders of the Bank  |      | 1,381,420               | 691,915               | 1,289,483               | 673,728               |
| Non-controlling interests   |      | 6,948                   | 7,600                 | -                       | -                     |
|   |      | <u>1,388,368</u>        | <u>699,515</u>        | <u>1,289,483</u>        | <u>673,728</u>        |
| <b>Earnings per share for profit attributable<br/>to the shareholders of the Bank</b>             | 31   |                         |                       |                         |                       |
| Basic earnings per share (Baht per share)   |      | <u>0.08</u>             | <u>0.05</u>           | <u>0.08</u>             | <u>0.05</u>           |
| Weighted average number of<br>ordinary shares (shares)  |      | <u>17,273,204,390</u>   | <u>16,315,934,756</u> | <u>17,273,204,390</u>   | <u>16,315,934,756</u> |

The notes to interim financial information from page 12 to 59 are an integral part of the interim financial information.

CIMB Thai Bank Public Company Limited  
 Statements of Changes in Shareholders' Equity (Unaudited)  
 For the nine-month periods ended 30 September 2012 and 2011

| Consolidated (Unaudited)                             |                                  |                  |                               |   |               |   |                  |                      |                  |                   |   |                          |               |
|--|----------------------------------|------------------|-------------------------------|---|---------------|---|------------------|----------------------|------------------|-------------------|---|--------------------------|---------------|
| Attributable to owners of the Bank                   |                                  |                  |                               |   |               |   |                  |                      |                  |                   |   |                          |               |
| Notes  | Other reserves                   |                  |                               |   |               | Other comprehensive income (expense) on assets of disposal group classified as held for sales |                  | Total other reserves | Legal reserve    | Retained earnings | Total equity attributable to shareholders | Non-controlling interest | Total         |
|  | Issued and paid-up share capital | Share premium    | Revaluation surplus on assets | Revaluation surplus (deficit) on change in value of investments | Other         | Other   | Total            |                      |                  |                   |   |                          |               |
|  | Thousand Baht                    | Thousand Baht    | Thousand Baht                 | Thousand Baht   | Thousand Baht | Thousand Baht   | Thousand Baht    | Thousand Baht        | Thousand Baht    | Thousand Baht     | Thousand Baht                             | Thousand Baht            | Thousand Baht |
| <b>Balance as at 1 January 2012</b>                  | 8,157,967                        | 1,483,267        | 1,209,781                     | 122,305   | 878           | 14,598  | 1,347,562        | 129,500              | 2,203,341        | 13,321,637        | 89,286                                    | 13,410,923               |               |
| Total comprehensive income (expenses) for the period | -                                | -                | (46,185)                      | 5,816   | -             | 564   | (39,805)         | -                    | 1,421,225        | 1,381,420         | 6,948                                     | 1,388,368                |               |
| Appropriated - statutory reserve                     | -                                | -                | -                             | -   | -             | -   | -                | 58,000               | (58,000)         | -                 | -   | -                        |               |
| Share-based payment                                  | -                                | -                | -                             | -   | 2,083         | -   | 2,083            | -                    | -                | 2,083             | -   | 2,083                    |               |
| Increase in ordinary shares                          | 16                               | 2,384,472        | 2,384,471                     | -   | -             | -   | -                | -                    | -                | 4,768,943         | 10,027                                    | 4,778,970                |               |
| Dividend paid  | -                                | -                | -                             | -   | -             | -   | -                | -                    | -                | -                 | (11,174)                                  | (11,174)                 |               |
| Sold investment in a subsidiary                      | -                                | -                | -                             | -   | -             | (15,162)  | (15,162)         | -                    | -                | (15,162)          | -   | (15,162)                 |               |
| Others   | -                                | -                | -                             | -   | -             | -   | -                | -                    | (376)            | (376)             | -   | (376)                    |               |
| Transfer to retained earnings                        | -                                | -                | -                             | -   | -             | -   | -                | -                    | 46,185           | 46,185            | -   | 46,185                   |               |
| <b>Balance as at 30 September 2012</b>               | <b>10,542,439</b>                | <b>3,867,738</b> | <b>1,163,596</b>              | <b>128,121</b>  | <b>2,961</b>  | <b>-</b>  | <b>1,294,678</b> | <b>187,500</b>       | <b>3,612,375</b> | <b>19,504,730</b> | <b>95,087</b>                             | <b>19,599,817</b>        |               |
| <b>Balance as at 1 January 2011</b>                  | 8,157,967                        | 1,483,267        | 566,609                       | 160,793   | -             | -   | 727,402          | 63,500               | 1,421,427        | 11,853,563        | 82,271                                    | 11,935,834               |               |
| Impact of the adoption of TAS 19 Employee Benefits   | 4                                | -                | -                             | -   | -             | -   | -                | -                    | (474,400)        | (474,400)         | (1,660)                                   | (476,060)                |               |
| <b>Restated balance</b>                              | <b>8,157,967</b>                 | <b>1,483,267</b> | <b>566,609</b>                | <b>160,793</b>  | <b>-</b>      | <b>-</b>  | <b>727,402</b>   | <b>63,500</b>        | <b>947,027</b>   | <b>11,379,163</b> | <b>80,611</b>                             | <b>11,459,774</b>        |               |
| Total comprehensive income (expenses) for the period | -                                | -                | (4,812)                       | (152,105)   | -             | (7,259)   | (164,176)        | -                    | 856,091          | 691,915           | 7,600                                     | 699,515                  |               |
| Appropriated - statutory reserve                     | -                                | -                | -                             | -   | -             | -   | -                | 66,000               | (66,000)         | -                 | -   | -                        |               |
| Share-based payment                                  | -                                | -                | -                             | -   | 1,125         | -   | 1,125            | -                    | -                | 1,125             | -   | 1,125                    |               |
| Transfer to retained earnings                        | -                                | -                | -                             | -   | -             | -   | -                | -                    | 4,813            | 4,813             | -   | 4,813                    |               |
| <b>Balance as at 30 September 2011</b>               | <b>8,157,967</b>                 | <b>1,483,267</b> | <b>561,797</b>                | <b>8,688</b>  | <b>1,125</b>  | <b>(7,259)</b>  | <b>564,351</b>   | <b>129,500</b>       | <b>1,741,931</b> | <b>12,077,016</b> | <b>88,211</b>                             | <b>12,165,227</b>        |               |

The notes to interim financial information from page 12 to 59 are an integral part of the interim financial information.



**CIMB Thai Bank Public Company Limited**  
**Statements of Cash flow (Unaudited)**  
**For the nine-month periods ended 30 September 2012 and 2011**

|  | Consolidated          |                       | The Bank              |                       |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
|  | 2012<br>Thousand Baht | 2011<br>Thousand Baht | 2012<br>Thousand Baht | 2011<br>Thousand Baht |
| <b>Cash flows from operating activities</b>  |                       |                       |                       |                       |
| Profit before corporate income tax from continuing operations  | 1,407,353             | 888,078               | 1,329,852             | 830,646               |
| Profit before corporate income tax from discontinued operations  | 54,148                | 3,648                 | -                     | -                     |
| Profit before corporate income tax including discontinued operations                                     | 1,461,501             | 891,726               | 1,329,852             | 830,646               |
| Adjustments to reconcile net incomes before income tax to cash in (out) flows from operating activities: |                       |                       |                       |                       |
| Depreciation and amortisation  | 405,927               | 302,194               | 376,235               | 279,703               |
| Bad debts and doubtful accounts  | 1,074,173             | 284,964               | 914,100               | 221,000               |
| Reversal of provision for off-balance sheet items  | (22,349)              | (15,013)              | (22,349)              | (15,013)              |
| Share-based payment  | 2,083                 | 1,125                 | 2,083                 | 1,125                 |
| Provision for liabilities  | 89,806                | 81,535                | 81,417                | 75,356                |
| Losses on impairment of properties for sale  | 10,937                | 1,342                 | -                     | -                     |
| Reversal of impairment losses on investments   | (4,984)               | -                     | (4,984)               | -                     |
| Gain sharing from the management of the non-performing loans by Thai Asset management Corporation        | (1,344,455)           | -                     | (1,344,455)           | -                     |
| Unrealised (gains) losses on exchange rate and derivatives   | (45,448)              | 387,117               | (45,448)              | 387,117               |
| Realised (gains) losses of exchange rate on borrowing  | (37,648)              | 11,350                | (37,648)              | 11,350                |
| Losses on properties for sale  | 134,328               | 136,299               | 3,306                 | 41,682                |
| Unrealised (gains) losses on revaluation of investments  | (9,264)               | (43)                  | (9,236)               | 499                   |
| Gains on sale of investments   | (217,854)             | (123,049)             | (145,616)             | (74,038)              |
| Gains on disposal of premises and equipment  | (6,518)               | (81,425)              | (5,273)               | (80,597)              |
| Loss from write off premises and equipments  | 1,900                 | 3,308                 | 1,900                 | 3,308                 |
| Loss on financial instrument designated at fair value through profit or loss                             | 8,759                 | -                     | 8,759                 | -                     |
| Interest and dividend income   | (7,537,372)           | (6,014,520)           | (6,857,854)           | (5,532,004)           |
| Interest expenses  | 3,200,856             | 2,003,618             | 3,168,874             | 1,990,777             |
| <b>Losses from operations before changes in operating assets and liabilities</b>                         | (2,835,622)           | (2,129,472)           | (2,586,337)           | (1,859,089)           |
| <b>(Increase) decrease in operating assets</b>   |                       |                       |                       |                       |
| Interbank and money market items   | (1,686,650)           | 5,758,609             | (1,399,485)           | 5,597,566             |
| Investments held for trading   | (687,125)             | (1,798,317)           | (723,365)             | (1,896,892)           |
| Loans  | (9,537,810)           | (18,693,606)          | (8,102,394)           | (17,480,646)          |
| Properties for sale  | 400,086               | 511,700               | 69,965                | 234,751               |
| Other assets   | (178,232)             | 453,074               | (64,575)              | 333,744               |
| <b>Increase (decrease) in operating liabilities</b>  |                       |                       |                       |                       |
| Deposits   | 23,301,902            | 7,274,097             | 23,242,871            | 7,210,685             |
| Interbank and money market items   | 6,170,233             | 2,363,862             | 5,707,216             | 2,553,904             |
| Liability payable on demand  | 295,922               | 6,354,565             | 295,922               | 6,354,565             |
| Short-term borrowings  | (19,171,015)          | (34,971)              | (19,171,015)          | (34,971)              |
| Provisions   | (128,774)             | (72,052)              | (125,908)             | (72,052)              |
| Other liabilities  | 525,658               | (555,047)             | (34,512)              | (551,413)             |
| <b>Cash flows (used in) provided by operating activities</b>   | (3,531,427)           | (567,558)             | (2,891,617)           | 390,152               |
| Cash received from interest income   | 6,326,390             | 5,312,389             | 5,575,751             | 4,825,960             |
| Cash paid for interest expenses  | (3,301,101)           | (1,729,708)           | (3,271,934)           | (1,720,441)           |
| Cash paid for income tax   | (39,572)              | (32,378)              | -                     | -                     |
| <b>Net cash flows (used in) provided by operating activities</b>   | (545,710)             | 2,982,745             | (587,800)             | 3,495,671             |

The notes to interim financial information from page 12 to 59 are an integral part of the interim financial information.

**CIMB Thai Bank Public Company Limited**  
**Statements of Cash flow (Unaudited) (Cont'd)**  
**For the nine-month periods ended 30 September 2012 and 2011**

|  | <b>Consolidated</b>  |                      | <b>The Bank</b>      |                      |
|--|----------------------|----------------------|----------------------|----------------------|
|  | <b>2012</b>          | <b>2011</b>          | <b>2012</b>          | <b>2011</b>          |
|  | <b>Thousand Baht</b> | <b>Thousand Baht</b> | <b>Thousand Baht</b> | <b>Thousand Baht</b> |
| <b>Cash flows from investing activities</b>                |                      |                      |                      |                      |
| Cash paid for purchases of available-for-sale securities   | (14,228,000)         | (4,178,700)          | (14,228,000)         | (4,178,700)          |
| Proceeds from disposals of available-for-sale securities   | 11,264,758           | 980                  | 11,264,758           | 342                  |
| Proceeds from maturity of available-for-sale securities    | 278,000              | 2,620,000            | 278,000              | 2,620,000            |
| Cash paid for purchases of held to maturity securities     | (9,116,833)          | (8,507,438)          | (9,116,833)          | (8,507,438)          |
| Proceeds from disposals of held to maturity securities     | 1,235                | 480                  | 1,235                | 480                  |
| Proceeds from maturity of held to maturity securities      | 4,797,118            | 4,892,400            | 4,797,118            | 4,892,400            |
| Proceeds from repayment of investment in receivable        | 329,251              | 103,879              | 329,251              | 103,879              |
| Proceeds from disposals of general investments             | 16,433               | 16,877               | 16,433               | 16,877               |
| Proceeds from maturity of general investments              | 32,781               | 40,262               | 32,781               | 40,262               |
| Cash paid for purchases of investment in subsidiaries      | -                    | -                    | (30,017)             | (600,000)            |
| Proceeds from disposals of investment in subsidiaries      | 1,117,600            | 31,579               | 1,117,600            | 31,579               |
| Cash paid for purchases of premises and equipment          | (234,163)            | (477,581)            | (202,276)            | (401,073)            |
| Proceeds from disposals of premises and equipment          | 30,545               | 193,683              | 29,248               | 192,476              |
| Cash paid for purchases of intangible assets               | (66,707)             | (87,496)             | (60,901)             | (75,091)             |
| Proceeds from disposals of intangible assets               | -                    | 16                   | -                    | 16                   |
| Dividend received  | 113,279              | 194,946              | 146,744              | 193,992              |
| Interest received  | 873,366              | 454,032              | 873,366              | 454,032              |
| <b>Net cash flows used in investing activities</b>         | <b>(4,791,337)</b>   | <b>(4,702,081)</b>   | <b>(4,751,493)</b>   | <b>(5,215,967)</b>   |
| <b>Cash flows from financing activities</b>                |                      |                      |                      |                      |
| Proceeds from issuing subordinate debentures               | -                    | 3,000,000            | -                    | 3,000,000            |
| Cash paid for redemption of subordinated debentures        | (1,230,000)          | (1,503,750)          | (1,230,000)          | (1,503,750)          |
| Dividend paid  | (11,175)             | -                    | -                    | -                    |
| Proceeds from issuance of structured bills of exchange     | 1,222,685            | -                    | 1,222,685            | -                    |
| Cash received from long term borrowing                     | 192,156              | -                    | 192,156              | -                    |
| Cash received from an increase in shares capital           | 4,778,971            | -                    | 4,768,943            | -                    |
| <b>Net cash flows provided by financing activities</b>     | <b>4,952,637</b>     | <b>1,496,250</b>     | <b>4,953,784</b>     | <b>1,496,250</b>     |
| <b>Net decrease in cash and cash equivalents</b>           | <b>(384,410)</b>     | <b>(223,086)</b>     | <b>(385,509)</b>     | <b>(224,046)</b>     |
| Cash and cash equivalents at beginning of the periods      | 3,122,847            | 2,744,520            | 3,120,642            | 2,743,016            |
| <b>Cash and cash equivalents at the end of the periods</b> | <b>2,738,437</b>     | <b>2,521,434</b>     | <b>2,735,133</b>     | <b>2,518,970</b>     |
| <b>Supplemental disclosure of cash flows information</b>   |                      |                      |                      |                      |
| Non-cash transaction:                                      |                      |                      |                      |                      |
| Properties for sales received in settlement of debts       | 498,128              | 379,571              | -                    | 3,933                |
| Changes in revaluation surplus in available-for-sale       | 6,380                | 159,365              | 5,816                | 152,106              |
| Write-off loans and allowance for doubtful debts           | 435,128              | 359,677              | 336,068              | 321,247              |
| Properties for sale received from auction                  | -                    | 8,811                | -                    | 8,811                |
| adoption of TAS 19 Employee Benefit                        | -                    | 476,058              | -                    | 436,174              |
| Revaluation surplus on change in value of assets           | 376                  | 4,813                | 376                  | -                    |
| Transfer investments in receivable to loans                | -                    | -                    | -                    | -                    |
| due to debt restructuring, net                             | -                    | 139,103              | -                    | 139,103              |
| Legal reserve  | 58,000               | 66,000               | 58,000               | 66,000               |

The notes to interim financial information from page 12 to 59 are an integral part of the interim financial information.

**CIMB Thai Bank Public Company Limited**  
**Condensed Notes to Interim Financial Information (Unaudited)**  
**For the nine-month periods ended 30 September 2012 and 2011**

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## **1 General information**

CIMB Thai Bank Public Company Limited (“the Bank”) is a public limited company which is listed on the Stock Exchange of Thailand and is incorporated and domiciled in Thailand. The Bank has operated as a commercial bank in Thailand since 8 March 1949. The address of the Company’s registered office is as follows:

44 Langsuan Road, Lumpini, Patumwan, Bangkok.

For reporting purposes, the Bank and its subsidiaries are referred to as the Group. Its parent company is CIMB Bank Berhad, which is a public company incorporated in Malaysia and CIMB Group Holdings Berhad, which is ultimate parent company of CIMB Group.

All subsidiaries were incorporated as limited companies under Thai laws, and all operate in Thailand, engaging mainly in the debt collection business and hire-purchase and leasing business.

The interim consolidated and bank financial information was authorised for issue by the Audit Committee on 12 November 2012.

This interim consolidated and bank financial information has been reviewed, not audited.

## **2 Basis of preparation**

The interim consolidated and bank financial information are prepared in accordance with Thai Generally Accepted Accounting Principles under the Accounting Act B.E. 2543, being those Thai Accounting Standards issued under the Accounting Profession Act B.E. 2547, and the financial reporting requirements of the Securities and Exchange Commission (“SEC”). The primary financial information (i.e., statements of financial position, comprehensive income, changes in equity and cash flow) are prepared in the full format as required by the Securities and Exchange Commission and the Notification of the Bank of Thailand (“BoT”), no. SorNorSor 11/2553 The Preparation and Format of the Financial Statements of Commercial Bank and Holding Parent Company of Financial Group dated on 3 December 2010. The notes to the financial information are prepared in a condensed format according to Thai Accounting Standard 34 (Revised 2009), “Interim Financial Reporting” and additional notes are presented as required by the BoT and requirements of SEC issued under the Securities and Exchange Act.

The interim financial information is prepared to provide information additional to that included in the consolidated and separate financial statements for the year ended 31 December 2011. In order not to duplicate information previously reported, the interim financial information should be read in conjunction with the latest annual financial statements.

An English version of the interim consolidated and bank financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

### **3 Accounting policies**

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2011.

#### **New accounting standards, amendments to accounting standards and new interpretation**

The following new accounting standards, amendments to accounting standards and new interpretation are mandatory for the accounting periods beginning on or after 1 January 2013, but the Group has not early adopted them:

|                       |   |
|-----------------------|---|
| TAS 12                | Income taxes  |
| TAS 20 (Revised 2009) | Accounting for Government Grants and Disclosure of Government Assistance  |
| TAS 21 (Revised 2009) | The Effects of Changes in Foreign Exchange Rates                          |
| IFRS 8                | Operating Segments  |
| TSIC 10               | Government Assistance - No Specific Relation to Operating Activities      |
| TSIC 21               | Income Taxes - Recovery of Revalued Non-Depreciable Assets                |
| TSIC 25               | Income Taxes - Changes in the Tax Status of an Entity or its Shareholders |

The management has assessed that TAS 20 (revised 2009) and TSIC10 are not relevant to the main business of the Group. For other new accounting standards, amendments to accounting standards and new interpretations, they are in the process of evaluating the effect of such standards to the financial statement for the year initially applied. New accounting standards which may impact significantly to the financial statement are shown as follows.

IFRS 8: The standard requires a 'management approach', under which segment information is presented on the same basis as that used for internal reporting purposes. The Group will apply this standard from 1 January 2013. The expected impact is still being assessed in detail by management, but it appears likely that the number of reportable segments, as well as the manner in which the segments are reported, will change in a manner that is consistent with the internal reporting provided to the chief operating decision-maker.

TAS 12 deals with taxes on income, comprising current tax and deferred tax. Current tax assets and liabilities are measured at the amount expected to be paid to or recovered from the taxation authorities, using tax rates and tax law that have been enacted or substantively enacted by the end of the reporting period. Deferred taxes are measured by based on the temporary difference between the tax base of an asset or liability and its carrying amount in the financial statements and using the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates and tax law that have been enacted or substantively enacted by the end of the reporting period. The Group will apply this standard from 1 January 2013 retrospectively with an expectation to incur of deferred tax account and changes in retained earnings and income tax expense. The management is currently assessing the impact of applying this standard.

Costs that are incurred unevenly during the financial year are anticipated or deferred in the interim report only if it would also be appropriate to anticipate or defer such costs at the end of the financial year.

#### **4 Impact of the adoption of new accounting standards in 2011**

##### **TAS 19 Employee Benefits**

According to TAS 19 Employee Benefits, the Group set provision for pension fund which comprises of post employment benefits to employee under the labour law applicable in Thailand and pension benefits to employee with more than 10 years of service who resign in accordance with the rules and conditions stipulated by the Bank.

The liability in respect of employee's benefits is measured, using the projected unit credit method which is calculated by an independent actuary in accordance with the actuarial technique. The present value of the defined benefit obligation is determined by discounting estimated future cash flows using yield on the government bonds which have terms to maturity approximating the terms of related liability. The estimated future cash flows shall reflect employee salaries, turnover rate, mortality, length of service and others. Actuarial gains or losses will be recognised in the statement of comprehensive incomes in the period to which they are related.

The Bank adjusted consolidated and bank statement of financial position as at 1 January 2011 by increasing provision for pension fund amounting to Baht 474 million and Baht 436 million, respectively, and reducing beginning retained earning with the same amount.

##### **TFRS 2 Share-based Payment**

The Bank operates share based compensation plans, which include options and shares, granted to employees of the Bank. For entitlements granted to employees under Management Equity Scheme ("MES") before 1 January 2011 to which TFRS 2 has not been applied.

In March 2011, the Bank established Equity Ownership Plan, "EOP". At the grant date, the Bank records prepayment for the whole amount with fair value refers to market price on the same day of the ordinary shares of CIMB Group Holding Berhad, which is the parent company of CIMB Group, and registers in the stock market in Malaysia multiplies with the number of shares granted to the employees. The Bank paid the amount to the related company in Malaysia which will purchase, own the shares until the transfer date on behalf of the Bank and other companies in the CIMB Group.

At the end of each reporting period, the Bank sets up share-base payment reserve as the proportion of time of the vesting period. The reserve presents as part of other reserves.

The Bank reverses prepayment against share-base payment reserve with the preset amount when the related company in Malaysia transfers those ordinary shares to the employees at the end of vesting period.

**CIMB Thai Bank Public Company Limited**  
**Condensed Notes to Interim Financial Information (Unaudited)**  
**For the nine-month periods ended 30 September 2012 and 2011**

**5 Financial information by segments**

The Bank operates financial and banking businesses, whereas its subsidiaries are involved in the securities business, debt collection business and hire purchase and leasing business, which are not the same business segment as the Bank.

Financial information presented in the consolidated financial information by segments as at 30 September 2012 and 31 December 2011 and for the three-month and nine-month periods ended 30 September 2012 and 2011 are as follows:

|   | <b>For the three-month period ended 30 September 2012</b> |  |  |  |                                   |
|---|---|--|--|--|-----------------------------------|
|   | <b>Bank<br/>business<br/>Million<br/>Baht</b>             | <b>Hire<br/>purchase<br/>business<br/>Million<br/>Baht</b> | <b>Other<br/>business<br/>Million<br/>Baht</b> | <b>Eliminations<br/>Million<br/>Baht</b> | <b>Total<br/>Million<br/>Baht</b> |
| Interest income                                 | 2,316   | 376  | -  | (119)                                    | 2,573                             |
| Interest expenses                               | (1,257)   | (131)  | -  | 121                                      | (1,267)                           |
| Net interest income                             | 1,059   | 245  | -  | 2  | 1,306                             |
| Net fees and service income                     | 158   | 35   | 17   | (2)                                      | 208                               |
| Other operating income                          | 1,676   | 8  | -  | 27                                       | 1,711                             |
| Other operating expenses                        | (1,148)   | (185)  | (12)   | -  | (1,345)                           |
| Bad and doubtful debts<br>and impairment losses | (745)   | (75)   | -  | 6  | (814)                             |
| Income tax expenses                             | -   | (14)   | (1)  | -  | (15)                              |
| Net profits for the period                      | 1,000   | 14   | 4  | 33                                       | 1,051                             |

|   | <b>For the three-month period ended 30 September 2011</b> |  |  |  |                                   |
|---|---|--|--|--|-----------------------------------|
|   | <b>Bank<br/>business<br/>Million<br/>Baht</b>             | <b>Hire<br/>purchase<br/>business<br/>Million<br/>Baht</b> | <b>Other<br/>business<br/>Million<br/>Baht</b> | <b>Eliminations<br/>Million<br/>Baht</b> | <b>Total<br/>Million<br/>Baht</b> |
| Interest income                                 | 1,990   | 265  | -  | (98)                                     | 2,157                             |
| Interest expenses                               | (909)   | (100)  | -  | 96                                       | (913)                             |
| Net Interest income                             | 1,081   | 165  | -  | (2)                                      | 1,244                             |
| Net Fees and service income                     | 35  | 27   | 12   | 27                                       | 101                               |
| Other incomes                                   | 281   | 10   | -  | -  | 291                               |
| Other expenses                                  | (985)   | (158)  | (11)   | (32)                                     | (1,186)                           |
| Bad and doubtful debts<br>and impairment losses | (98)  | (37)   | -  | 11                                       | (124)                             |
| Corporate income tax                            | -   | (6)  | -  | -  | (6)                               |
| Profit after tax of discontinued<br>operation   | -   | -  | (5)  | 7  | 2                                 |
| Net profits (losses) for the period             | 314   | 1  | (4)  | 11                                       | 322                               |

**CIMB Thai Bank Public Company Limited**  
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**For the nine-month periods ended 30 September 2012 and 2011**

**5 Financial information by segments (Cont'd)**

|   | <b>For the nine-month period ended 30 September 2012</b> |  |  |  |                                   |
|---|--|--|--|--|-----------------------------------|
|   | <b>Bank<br/>business<br/>Million<br/>Baht</b>            | <b>Hire<br/>purchase<br/>business<br/>Million<br/>Baht</b> | <b>Other<br/>business<br/>Million<br/>Baht</b> | <b>Eliminations<br/>Million<br/>Baht</b> | <b>Total<br/>Million<br/>Baht</b> |
| Interest income                                 | 6,711  | 1,036  | 1  | (324)                                    | 7,424                             |
| Interest expenses                               | (3,623)  | (365)  | -  | 333                                      | (3,655)                           |
| Net interest income                             | 3,088  | 671  | 1  | 9  | 3,769                             |
| Net fees and service income                     | 455  | 100  | 46   | (26)                                     | 575                               |
| Other operating income                          | 2,079  | 24   | -  | (7)                                      | 2,096                             |
| Other operating expenses                        | (3,390)  | (538)  | (37)   | (6)                                      | (3,971)                           |
| Bad and doubtful debts<br>and impairment losses | (902)  | (179)  | -  | 19                                       | (1,062)                           |
| Corporate income tax                            | -  | (30)   | (3)  | -  | (33)                              |
| Profit after tax of discontinued<br>operation   | -  | -  | 31   | 23                                       | 54                                |
| Net profits for the period                      | <u>1,330</u>   | <u>48</u>  | <u>38</u>                                      | <u>12</u>                                | <u>1,428</u>                      |

|   | <b>For the nine-month period ended 30 September 2011</b> |  |  |  |                                   |
|---|--|--|--|--|-----------------------------------|
|   | <b>Bank<br/>business<br/>Million<br/>Baht</b>            | <b>Hire<br/>purchase<br/>business<br/>Million<br/>Baht</b> | <b>Other<br/>business<br/>Million<br/>Baht</b> | <b>Eliminations<br/>Million<br/>Baht</b> | <b>Total<br/>Million<br/>Baht</b> |
| Interest income                                 | 5,338  | 730  | -  | (265)                                    | 5,803                             |
| Interest expenses                               | (2,276)  | (269)  | -  | 261                                      | (2,284)                           |
| Net Interest income                             | 3,062  | 461  | -  | (4)                                      | 3,519                             |
| Net Fees and service income                     | 345  | 86   | 33   | (5)                                      | 459                               |
| Other incomes                                   | 662  | 25   | -  | (1)                                      | 686                               |
| Other expenses                                  | (3,017)  | (436)  | (28)   | (8)                                      | (3,489)                           |
| Bad and doubtful debts<br>and impairment losses | (221)  | (108)  | -  | 42                                       | (287)                             |
| Corporate income tax                            | -  | (27)   | (1)  | -  | (28)                              |
| Profit after tax of discontinued<br>operation   | -  | -  | (14)   | 18                                       | 4                                 |
| Net profits (losses) for the period             | <u>831</u>   | <u>1</u>   | <u>(10)</u>                                    | <u>42</u>                                | <u>864</u>                        |

**CIMB Thai Bank Public Company Limited**  
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**For the nine-month periods ended 30 September 2012 and 2011**

**5 Financial information by segments (Cont'd)**

|   | <b>Bank business</b>     |                         | <b>Hire purchase business</b> |                         | <b>Other business</b>    |                         | <b>Eliminations</b>      |                         | <b>Consolidated</b>      |                         |
|---|--------------------------|-------------------------|-------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-------------------------|
|   | <b>30 September 2012</b> | <b>31 December 2011</b> | <b>30 September 2012</b>      | <b>31 December 2011</b> | <b>30 September 2012</b> | <b>31 December 2011</b> | <b>30 September 2012</b> | <b>31 December 2011</b> | <b>30 September 2012</b> | <b>31 December 2011</b> |
|   | <b>Million Baht</b>      | <b>Million Baht</b>     | <b>Million Baht</b>           | <b>Million Baht</b>     | <b>Million Baht</b>      | <b>Million Baht</b>     | <b>Million Baht</b>      | <b>Million Baht</b>     | <b>Million Baht</b>      | <b>Million Baht</b>     |
| Total assets  | 182,497                  | 166,551                 | 11,022                        | 8,691                   | 35                       | 1,945                   | (9,991)                  | (9,164)                 | 183,563                  | 168,023                 |
| Interbank and money market<br>Items, net (Assets)                           | 5,976                    | 4,577                   | 190                           | 93                      | 19                       | 868                     | (176)                    | (333)                   | 6,009                    | 5,205                   |
| Investments, net  | 40,022                   | 32,492                  | -                             | -                       | -                        | 51                      | -                        | -                       | 40,022                   | 32,543                  |
| Loans and accrued<br>interest receivables, net                              | 121,448                  | 114,120                 | 10,575                        | 8,451                   | 6                        | 693                     | (9,065)                  | (7,052)                 | 122,964                  | 116,212                 |
| Deposits  | 124,534                  | 101,291                 | -                             | -                       | -                        | 354                     | (176)                    | (71)                    | 124,358                  | 101,574                 |
| Interbank and money market<br>Items, net (Liabilities)                      | 10,257                   | 4,550                   | 9,810                         | 7,622                   | 6                        | -                       | (9,116)                  | (7,385)                 | 10,957                   | 4,787                   |
| Financial liabilities designated<br>at fair value through profit<br>or loss | 1,223                    | -                       | -                             | -                       | -                        | -                       | -                        | -                       | 1,223                    | -                       |
| Debt issued and borrowings  | 19,944                   | 40,210                  | -                             | -                       | -                        | 106                     | -                        | -                       | 19,944                   | 40,316                  |

**CIMB Thai Bank Public Company Limited**  
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**6 Interbank and money market items (assets)**

|   | Consolidated               |                         |                          |                            |                         |                          |
|---|----------------------------|-------------------------|--------------------------|----------------------------|-------------------------|--------------------------|
|   | 30 September 2012          |                         |                          | 31 December 2011           |                         |                          |
|   | At call<br>Million<br>Baht | Term<br>Million<br>Baht | Total<br>Million<br>Baht | At call<br>Million<br>Baht | Term<br>Million<br>Baht | Total<br>Million<br>Baht |
| <b>Domestic:</b>  |                            |                         |                          |                            |                         |                          |
| Bank of Thailand and the Financial Institutions Development Fund          | 1,120                      | -                       | 1,120                    | 1,401                      | -                       | 1,401                    |
| Commercial banks  | 1,572                      | -                       | 1,572                    | 602                        | 45                      | 647                      |
| Other banks   | 1,506                      | -                       | 1,506                    | 6                          | -                       | 6                        |
| Finance, finance and securities, securities, and credit foncier companies | 544                        | -                       | 544                      | 544                        | -                       | 544                      |
| Other financial institutions  | -                          | 831                     | 831                      | -                          | 561                     | 561                      |
| Total domestic items  | 4,742                      | 831                     | 5,573                    | 2,553                      | 606                     | 3,159                    |
| <u>Add</u> Accrued interest receivables                                   | -                          | 2                       | 2                        | -                          | -                       | -                        |
| <u>Less</u> Allowance for doubtful debts                                  | -                          | (7)                     | (7)                      | -                          | (3)                     | (3)                      |
| <b>Domestic items, net</b>  | 4,742                      | 826                     | 5,568                    | 2,553                      | 603                     | 3,156                    |
| <b>Foreign:</b>   |                            |                         |                          |                            |                         |                          |
| US dollar   | 410                        | -                       | 410                      | 1,942                      | -                       | 1,942                    |
| Yen   | 5                          | -                       | 5                        | 17                         | -                       | 17                       |
| EURO  | -                          | -                       | -                        | 28                         | -                       | 28                       |
| Other currencies  | 26                         | -                       | 26                       | 62                         | -                       | 62                       |
| <b>Foreign items, net</b>   | 441                        | -                       | 441                      | 2,049                      | -                       | 2,049                    |
| <b>Domestic and foreign items, net</b>                                    | 5,183                      | 826                     | 6,009                    | 4,602                      | 603                     | 5,205                    |

|   | The Bank                   |                         |                          |                            |                         |                          |
|---|----------------------------|-------------------------|--------------------------|----------------------------|-------------------------|--------------------------|
|   | 30 September 2012          |                         |                          | 31 December 2011           |                         |                          |
|   | At call<br>Million<br>Baht | Term<br>Million<br>Baht | Total<br>Million<br>Baht | At call<br>Million<br>Baht | Term<br>Million<br>Baht | Total<br>Million<br>Baht |
| <b>Domestic:</b>  |                            |                         |                          |                            |                         |                          |
| Bank of Thailand and the Financial Institutions Development Fund          | 1,120                      | -                       | 1,120                    | 1,401                      | -                       | 1,401                    |
| Commercial banks  | 1,544                      | -                       | 1,544                    | 26                         | -                       | 26                       |
| Other banks   | 1,501                      | -                       | 1,501                    | -                          | -                       | -                        |
| Finance, finance and securities, securities, and credit foncier companies | 544                        | -                       | 544                      | 544                        | -                       | 544                      |
| Other financial institutions  | -                          | 831                     | 831                      | -                          | 561                     | 561                      |
| Total domestic items  | 4,709                      | 831                     | 5,540                    | 1,971                      | 561                     | 2,532                    |
| <u>Add</u> Accrued interest receivables                                   | -                          | 2                       | 2                        | -                          | -                       | -                        |
| <u>Less</u> Allowance for doubtful debts                                  | -                          | (7)                     | (7)                      | -                          | (4)                     | (4)                      |
| <b>Domestic items, net</b>  | 4,709                      | 826                     | 5,535                    | 1,971                      | 557                     | 2,528                    |
| <b>Foreign:</b>   |                            |                         |                          |                            |                         |                          |
| US dollar   | 410                        | -                       | 410                      | 1,942                      | -                       | 1,942                    |
| Yen   | 5                          | -                       | 5                        | 17                         | -                       | 17                       |
| EURO  | -                          | -                       | -                        | 28                         | -                       | 28                       |
| Other currencies  | 26                         | -                       | 26                       | 62                         | -                       | 62                       |
| <b>Foreign items</b>  | 441                        | -                       | 441                      | 2,049                      | -                       | 2,049                    |
| <b>Domestic and foreign items, net</b>                                    | 5,150                      | 826                     | 5,976                    | 4,020                      | 557                     | 4,577                    |

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**6 Interbank and money market items (assets) (Cont'd)**

As at 30 September 2012, the Bank has promissory notes of Baht 547 million (31 December 2011: Baht 547 million), that had been issued by financial institutions which were ordered to be closed, and are availed by the Financial Institution Development Fund (“the FIDF”).

The FIDF recalls promissory notes amounting to Baht 544 million (31 December 2011: Baht 544 million) to cancel the aval since the FIDF is of the opinion that the Bank has no obligations in respect of the related liabilities. However, the Bank has not yet returned the promissory note to the FIDF in order to retain its right to claim compensation from the FIDF should the Bank need to undertake responsibility for any obligations in the future.

As of the statements of financial position date such promissory note availed by FIDF has been presented as assets and the related obligation has been presented as liabilities at the same amount Baht 544 million (31 December 2011: Baht 544 million).

**7 Investments, net**

**7.1 Classified by types of investment**

|   | Consolidated                                     |  | The Bank   |  |
|---|--|--|--|--|
|   | 30 September<br>2012                             | 31 December<br>2011                              | 30 September<br>2012                             | 31 December<br>2011                              |
|   | Fair Value<br>Million Baht                       | Fair Value<br>Million Baht                       | Fair Value<br>Million Baht                       | Fair Value<br>Million Baht                       |
| <b>Securities held for trading</b>            |  |  |  |  |
| Government and state enterprises securities   | 2,678  | 2,130  | 2,678  | 2,130  |
| Private sector debt securities                | 255  | 48   | 255  | 48   |
| Domestic marketable equity securities         | -  | 26   | -  | -  |
| <b>Total Securities held for trading</b>      | <b>2,933</b>                                     | <b>2,204</b>                                     | <b>2,933</b>                                     | <b>2,178</b>                                     |
| <b>Available-for-sales securities</b>         |  |  |  |  |
| Government and state enterprises securities   | 10,614   | 8,229  | 10,614   | 8,229  |
| Private sector debt securities                | 564  | 195  | 564  | 195  |
| Domestic marketable equity securities         | 2,705  | 2,662  | 2,705  | 2,645  |
| <b>Total Available-for-sales securities</b>   | <b>13,883</b>                                    | <b>11,086</b>                                    | <b>13,883</b>                                    | <b>11,069</b>                                    |
|   | <b>Cost/<br/>Amortised Cost<br/>Million Baht</b> | <b>Cost/<br/>Amortised Cost<br/>Million Baht</b> | <b>Cost/<br/>Amortised Cost<br/>Million Baht</b> | <b>Cost/<br/>Amortised Cost<br/>Million Baht</b> |
| <b>Held-to-maturity debt securities</b>       |  |  |  |  |
| Government and state enterprises securities   | 22,240   | 17,489   | 22,240   | 17,489   |
| Promissory notes issued by                    |  |  |  |  |
| Thai Asset Management Corporation             | 324  | 469  | 324  | 469  |
| Private sector debt securities                | 322  | 592  | 322  | 592  |
| Investments in receivables (Note 7.5)         | 189  | 569  | 189  | 524  |
| <b>Total</b>                                  | <b>23,075</b>                                    | <b>19,119</b>                                    | <b>23,075</b>                                    | <b>19,074</b>                                    |
| <u>Less</u> Allowance for impairment          | (117)  | (173)  | (117)  | (136)  |
| <b>Total Held-to-maturity debt securities</b> | <b>22,958</b>                                    | <b>18,946</b>                                    | <b>22,958</b>                                    | <b>18,938</b>                                    |

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**Condensed Notes to Interim Financial Information (Unaudited)**  
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**7 Investments, net (Cont'd)**

**7.1 Classified by types of investment (Cont'd)**

|   | <b>Consolidated</b>          |                             | <b>The Bank</b>              |                             |
|---|------------------------------|-----------------------------|------------------------------|-----------------------------|
|   | <b>30 September<br/>2012</b> | <b>31 December<br/>2011</b> | <b>30 September<br/>2012</b> | <b>31 December<br/>2011</b> |
|   | <b>Cost</b>                  | <b>Cost</b>                 | <b>Cost</b>                  | <b>Cost</b>                 |
|   | <b>Million Baht</b>          | <b>Million Baht</b>         | <b>Million Baht</b>          | <b>Million Baht</b>         |
| <b>General investments</b>                  |                              |                             |                              |                             |
| Domestic non - marketable equity securities | 461                          | 514                         | 461                          | 514                         |
| Overseas non - marketable equity securities | 14                           | 14                          | 14                           | 14                          |
| <b>Total</b>                                | <b>475</b>                   | <b>528</b>                  | <b>475</b>                   | <b>528</b>                  |
| <u>Less</u> Allowance for impairment        | (227)                        | (221)                       | (227)                        | (221)                       |
| <b>Total General investments</b>            | <b>248</b>                   | <b>307</b>                  | <b>248</b>                   | <b>307</b>                  |
| <b>Investments, net</b>                     | <b>40,022</b>                | <b>32,543</b>               | <b>40,022</b>                | <b>32,492</b>               |

- a) As at 30 September 2012, held-to-maturity debt securities classified as long-term investments included promissory notes which were received from TAMC in settlement of non-performing loans transferred to TAMC (as already discussed in Note 36 to the interim financial information) amounting to Baht 324 million (31 December 2011: Baht 469 million). Such promissory notes are non-transferable and availed by the FIDF.
- (b) As at 30 September 2012, the Bank has an investment in the Vayupak Fund 1, which is a marketable security. The cost of such investment is Baht 2,500 million (31 December 2011: Baht 2,500 million) and it is presented at its fair value of Baht 2,638 million (31 December 2011: Baht 2,578 million), with the gain from revaluation amounting to Baht 138 million (31 December 2011: Baht 78 million) presented in shareholders' equity. The presentation of fair value is in accordance with Thai Accounting Standard No. 105 concerning Accounting for Investment in Debt and Equity Securities. The investee fund was established in accordance with a Cabinet resolution passed on 1 July 2003, with a registered capital of Baht 100,000 million. It is a 10-year fund with a policy to guarantee principal and a minimum return. The fund units cannot be redeemed prior to maturity and the Bank presents the investment as long-term investment in available-for-sale securities.
- (c) As at 30 September 2012 and 31 December 2011, the Bank has investments which are pledged as collateral, as mentioned in Note 32.1 to the interim financial information.

**7.2 Investments representing shareholdings in which the Group hold more than 10%**

The following are equity securities in which the Group hold more than 10% of the paid-up share capital of the investee companies but those companies were not classified as subsidiaries and associated companies. The investments classified by industry are as follows:

|  | <b>Consolidated and<br/>the Bank</b> |                             |
|--|--------------------------------------|-----------------------------|
|  | <b>30 September<br/>2012</b>         | <b>31 December<br/>2011</b> |
|  | <b>Million Baht</b>                  | <b>Million Baht</b>         |
| Property development   | 1                                    | 1                           |
| Public utilities and services  | 17                                   | 17                          |
| Bank and Finance   | 4                                    | 4                           |
| <b>Total</b>   | <b>22</b>                            | <b>22</b>                   |
| <u>Less</u> Allowance for impairment   | (11)                                 | (11)                        |
| <b>Investments representing shareholdings in which the Group<br/>hold more than 10%, net</b> | <b>11</b>                            | <b>11</b>                   |

**7 Investments, net (Cont'd)**

**7.3 Investments in investment units in which the Group hold more than 10%**

Investments in investment units in which the Group hold more than 10% of the paid-up fund, which are not treated as subsidiaries and associated companies. The investments classified by type of fund are as follows:

|                                      | Consolidated and the Bank |                            |                      |                            |
|--------------------------------------|---------------------------|----------------------------|----------------------|----------------------------|
|                                      | 30 September 2012         |                            | 31 December 2011     |                            |
|                                      | Cost<br>Million Baht      | Fair value<br>Million Baht | Cost<br>Million Baht | Fair value<br>Million Baht |
| <b>General investments</b>           |                           |                            |                      |                            |
| Investment in property funds         | 235                       | 232                        | 261                  | 258                        |
| <u>Less</u> Allowance for impairment | (3)                       |                            | (3)                  |                            |
| <b>General investments, net</b>      | <u>232</u>                |                            | <u>258</u>           |                            |

**7.4 Investments in companies having problems relating to financial position and operating results**

As at 30 September 2012 and 31 December 2011, the Group have the following investments in companies having problems relating to financial position and operating results:

|  | Consolidated and the Bank |                         |  |                                  |                        |                         |  |                                  |
|--|---------------------------|-------------------------|--|----------------------------------|------------------------|-------------------------|--|----------------------------------|
|  | 30 September 2012         |                         |  |                                  | 31 December 2011       |                         |  |                                  |
|  | Number of<br>companies    | Cost<br>Million<br>Baht | Allowance for<br>Revaluation/<br>Impairment<br>Million<br>Baht | Book<br>Value<br>Million<br>Baht | Number of<br>companies | Cost<br>Million<br>Baht | Allowance for<br>Revaluation/<br>Impairment<br>Million<br>Baht | Book<br>Value<br>Million<br>Baht |
| Listed companies<br>under delisting<br>conditions  | 2                         | -                       | -  | -                                | 2                      | -                       | -  | -                                |
| Companies with<br>problems regarding<br>business<br>continuity and/or<br>weak financial<br>status and operating<br>performance | 50                        | 42                      | (42)   | -                                | 51                     | 42                      | (42)   | -                                |
| Defaulted<br>debt securities   | 18                        | 1                       | (1)  | -                                | 18                     | 2                       | (2)  | -                                |
|  | <u>70</u>                 | <u>43</u>               | <u>(43)</u>  | <u>-</u>                         | <u>71</u>              | <u>44</u>               | <u>(44)</u>  | <u>-</u>                         |

**7.5 Investments in receivables**

|  | Consolidated         |                     | The Bank             |                     |
|--|----------------------|---------------------|----------------------|---------------------|
|  | 30 September<br>2012 | 31 December<br>2011 | 30 September<br>2012 | 31 December<br>2011 |
|  | Million Baht         | Million Baht        | Million Baht         | Million Baht        |
| Investments in receivables (Note 7.1)  | 189                  | 569                 | 189                  | 524                 |
| <u>Less</u> Allowance for impairment   | (62)                 | (117)               | (62)                 | (80)                |
| <b>Investments in receivables, net</b> | <u>127</u>           | <u>452</u>          | <u>127</u>           | <u>444</u>          |

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**7 Investments, net (Cont'd)**

**7.5 Investments in receivables (Cont'd)**

As at 30 September 2012 and 31 December 2011, the outstanding balances of loan receivables can be summarised as follows:

|  | 30 September 2012 |                        |                             |                                    | 31 December 2011  |                        |                             |                                     |
|--|-------------------|------------------------|-----------------------------|------------------------------------|-------------------|------------------------|-----------------------------|-------------------------------------|
|  | Number of debtors | Principal Million Baht | Purchase price Million Baht | Estimated rate of return (Yield) % | Number of debtors | Principal Million Baht | Purchase price Million Baht | Estimated rate of return (Yield)* % |
| <b>Consolidated</b>  |                   |                        |                             |                                    |                   |                        |                             |                                     |
| Total accumulated investments in receivables   | 5,857             | 22,948                 | 6,996                       | 19                                 | 6,046             | 24,833                 | 7,069                       | 19                                  |
| Outstanding investments in receivables as at the statements of financial position date | 134               | 1,491                  | 194                         | -                                  | 306               | 3,411                  | 569                         | -                                   |
| <b>The Bank</b>  |                   |                        |                             |                                    |                   |                        |                             |                                     |
| Total accumulated investments in receivables   | 5,857             | 22,948                 | 6,996                       | 19                                 | 5,857             | 22,948                 | 6,996                       | 19                                  |
| Outstanding investments in receivables as at the statements of financial position date | 134               | 1,491                  | 194                         | -                                  | 155               | 1,860                  | 524                         | -                                   |

\* As at 31 December 2011, excluded yield of investment in receivable of a subsidiary is Baht 45 million.

**8 Investments in subsidiary, net**

| Company name   | Nature of business                               | Type of securities | Percentage of holding |                    | The Bank Cost method           |                               |         |
|--|--|--------------------|-----------------------|--------------------|--------------------------------|-------------------------------|---------|
|  |  |                    | 30 September 2012 %   | 31 December 2011 % | 30 September 2012 Million Baht | 31 December 2011 Million Baht |         |
| <b>Subsidiaries - included in consolidated financial information</b>   |  |                    |                       |                    |                                |                               |         |
| CIMB Securities (Thailand) Co., Ltd.                                   | Securities                                       | Common stock       | -                     | 100                | -                              | 1,775                         |         |
| CT Coll Co., Ltd.  | Debt collection                                  | Common stock       | 100                   | 100                | 38                             | 38                            |         |
| Center Auto Lease Co., Ltd.  | Leasing/hire purchase                            | Common stock       | 100                   | 100                | 703                            | 703                           |         |
| World Lease Co., Ltd.  | Hire purchase and motorcycles motorcycle trading | Common stock       | 75                    | 75                 | 278                            | 248                           |         |
| <b>Subsidiary - not included in consolidated financial information</b> |  |                    |                       |                    |                                |                               |         |
| Krung Thai Thanakit Finance Plc.                                       | In process of liquidation                        | Common stock       | 99                    | 99                 | 562                            | 562                           |         |
| Total  |  |                    |                       |                    |                                | 1,581                         | 3,326   |
| Less Allowance for impairment  |  |                    |                       |                    |                                | (688)                         | (1,403) |
| Investments in subsidiary, net   |  |                    |                       |                    |                                | 893                           | 1,923   |

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**8 Investments in subsidiary, net (Cont'd)**

**Increase capital in a subsidiary**

On 19 April 2012, the Board of Directors' meeting No. 5/2012 approved an increase in registered capital of Worldlease Co., Ltd., in which the Bank has 75.04% shareholding, from Baht 240,000,000 to Baht 400,000,000. Worldlease Co., Ltd. called for 25% paid up capital and the Bank settled the increased capital amount to Baht 30,016,667 on 27 April 2012. Worldlease Co., Ltd. registered the capital increase with Ministry of Commerce on 2 May 2012. After the registration, the registered capital of Worldlease Co., Ltd is Baht 400,000,000.

**Selling of a subsidiary**

On 12 April 2012, the Annual General Meeting of Shareholders No.18 resolved that the Bank sell its investment in equity of CIMB Securities (Thailand) Co., Ltd. 109,999,993 shares which was 99.99% of the registered capital to CIMB Securities International Pte Ltd., a wholly owned subsidiary of CIMB Group Sdn Bhd.

On 2 July 2012, the Bank sold its shareholding in CIMB Securities (Thailand) Co., Ltd. The Bank received cash from selling stock amounting to Baht 1,117 million.

**9 Loans and accrued interest receivables, net**

**9.1 Classified by loan type**

|   | Consolidated                         |                                     | The Bank                             |                                     |
|---|--------------------------------------|-------------------------------------|--------------------------------------|-------------------------------------|
|   | 30 September<br>2012<br>Million Baht | 31 December<br>2011<br>Million Baht | 30 September<br>2012<br>Million Baht | 31 December<br>2011<br>Million Baht |
| Bank overdrafts   | 6,744                                | 6,702                               | 6,750                                | 6,702                               |
| Loans   | 76,435                               | 68,584                              | 81,994                               | 72,171                              |
| Bills   | 32,288                               | 34,470                              | 35,839                               | 38,005                              |
| Hire purchase receivables   | 13,990                               | 11,137                              | -                                    | -                                   |
| Securities business receivables   | -                                    | 751                                 | -                                    | -                                   |
| Others  | 107                                  | 76                                  | 90                                   | 73                                  |
| Total loans   | 129,564                              | 121,720                             | 124,673                              | 116,951                             |
| Valuation reserve from hedging  | (6)                                  | (1)                                 | (6)                                  | (1)                                 |
| Less Deferred revenue   | (3,061)                              | (2,430)                             | (3)                                  | (3)                                 |
| Total loans net of deferred revenue   | 126,497                              | 119,289                             | 124,664                              | 116,947                             |
| Add Accrued interest receivables  | 463                                  | 279                                 | 502                                  | 278                                 |
| Total loans net of deferred revenue<br>and accrued interest receivables           | 126,960                              | 119,568                             | 125,166                              | 117,225                             |
| Less Allowance for doubtful debts (Note 10)                                       |                                      |                                     |                                      |                                     |
| Minimum allowance for doubtful accounts<br>required based on the BoT's guidelines |                                      |                                     |                                      |                                     |
| - Individual Approach   | (1,975)                              | (1,681)                             | (2,066)                              | (1,691)                             |
| - Collective Approach   | (369)                                | (261)                               | -                                    | -                                   |
| General provision for further losses  | (1,637)                              | (1,403)                             | (1,637)                              | (1,403)                             |
| Less Revaluation allowance for debt<br>restructuring (Note 11)                    | (15)                                 | (11)                                | (15)                                 | (11)                                |
| Loans and accrued interest receivables, net                                       | 122,964                              | 116,212                             | 121,448                              | 114,120                             |

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**9 Loans and accrued interest receivables, net (Cont'd)**

**9.2 Classification of loans**

The Group' loans by loan classification and/or based on the overdue date are summarised below.

**(a) Loans of the Group**

|   | Consolidated                           |   |                    |                                    |  |   |                    |                                    |
|---|--|---|--------------------|------------------------------------|--|---|--------------------|------------------------------------|
|   | 30 September 2012                      |   |                    |                                    | 31 December 2011                       |   |                    |                                    |
|   | Loans and accrued interest receivables | Balance after collateral <sup>(1)</sup> | Minimum percentage | Allowance provided in the accounts | Loans and accrued interest receivables | Balance after collateral <sup>(1)</sup> | Minimum percentage | Allowance provided in the accounts |
|   | Million Baht                           | Million Baht                            | %                  | Million Baht                       | Million Baht                           | Million Baht                            | %                  | Million Baht                       |
| Minimum allowance for doubtful accounts based on the BoT's guidelines |  |   |                    |                                    |  |   |                    |                                    |
| - Pass  | 114,915                                | 45,171                                  | 1                  | 450                                | 107,720                                | 41,660                                  | 1                  | 416                                |
| - Special mention   | 7,531                                  | 2,487                                   | 2                  | 52                                 | 7,684                                  | 2,653                                   | 2                  | 62                                 |
| - Sub-standard  | 1,170                                  | 543                                     | 100                | 560                                | 1,669                                  | 524                                     | 100                | 514                                |
| - Doubtful  | 729                                    | 467                                     | 100                | 474                                | 984                                    | 375                                     | 100                | 435                                |
| - Doubtful of loss  | 2,615                                  | 764                                     | 100                | 808                                | 1,511                                  | 473                                     | 100                | 515                                |
| - General provision for further losses                                |  |   |                    | 1,637                              |  |   |                    | 1,403                              |
| <b>Total</b>  | <b>126,960</b>                         | <b>49,432</b>                           |                    | <b>3,981</b>                       | <b>119,568</b>                         | <b>45,685</b>                           |                    | <b>3,345</b>                       |

|   | The Bank                               |   |                    |                                    |  |   |                    |                                    |
|---|--|---|--------------------|------------------------------------|--|---|--------------------|------------------------------------|
|   | 30 September 2012                      |   |                    |                                    | 31 December 2011                       |   |                    |                                    |
|   | Loans and accrued interest receivables | Balance after collateral <sup>(1)</sup> | Minimum percentage | Allowance provided in the accounts | Loans and accrued interest receivables | Balance after collateral <sup>(1)</sup> | Minimum percentage | Allowance provided in the accounts |
|   | Million Baht                           | Million Baht                            | %                  | Million Baht                       | Million Baht                           | Million Baht                            | %                  | Million Baht                       |
| Minimum allowance for doubtful accounts based on the BoT's guidelines |  |   |                    |                                    |  |   |                    |                                    |
| - Pass  | 114,611                                | 44,874                                  | 1                  | 446                                | 106,721                                | 41,342                                  | 1                  | 413                                |
| - Special mention   | 6,337                                  | 1,293                                   | 2                  | 25                                 | 6,609                                  | 1,579                                   | 2                  | 41                                 |
| - Sub-standard  | 1,013                                  | 411                                     | 100                | 449                                | 1,528                                  | 420                                     | 100                | 420                                |
| - Doubtful  | 646                                    | 385                                     | 100                | 385                                | 879                                    | 325                                     | 100                | 325                                |
| - Doubtful of loss  | 2,559                                  | 707                                     | 100                | 761                                | 1,488                                  | 450                                     | 100                | 492                                |
| - General provision for further losses                                |  |   |                    | 1,637                              |  |   |                    | 1,403                              |
| <b>Total</b>  | <b>125,166</b>                         | <b>47,670</b>                           |                    | <b>3,703</b>                       | <b>117,225</b>                         | <b>44,116</b>                           |                    | <b>3,094</b>                       |

<sup>(1)</sup> For provision for sub-standard, doubtful and doubtful of loss loans, which is set up in accordance with BoT's notification No. Sor Nor Sor 31/2551, the debt balance after collateral is the debt balance remaining after deducting the present value of expected future cash flows from debt collection or from collateral disposal, as the case may be.

As at 30 September 2012, defaulted loans amounted to Baht 3,837 million (31 December 2011: Baht 3,447 million) for which the Bank has ceased accrual of interest income on accrual basis.

**9 Loans and accrued interest receivables, net (Cont'd)**

**9.2 Classification of loans (Cont'd)**

**(b) Securities business receivables of the subsidiary**

|                   | Securities business receivables<br>and accrued interest |                     | Allowance for doubtful accounts<br>as required by SEC |                     | Allowance for<br>doubtful accounts |                     |
|-------------------|---|---------------------|---|---------------------|------------------------------------|---------------------|
|                   | 30 September<br>2012                                    | 31 December<br>2011 | 30 September<br>2012                                  | 31 December<br>2011 | 30 September<br>2012               | 31 December<br>2011 |
|                   | Million Baht  | Million Baht        | Million Baht  | Million Baht        | Million Baht                       | Million Baht        |
| Pass              | -   | 682                 | -   | -                   | -                                  | -                   |
| Sub-standard debt | -   | 17                  | -   | -                   | -                                  | -                   |
| Doubtful debt     | -   | 55                  | -   | 55                  | -                                  | 61                  |
| Total             | -   | 754                 | -   | 55                  | -                                  | 61                  |

**(c) Hire-purchase receivables and financial lease receivables of the subsidiaries**

As at 30 September 2012 and 31 December 2011, hire-purchase receivables and financial lease receivables of the subsidiaries are classified based on the overdue date as follows:

|   | Debt balance, net<br>unearned income |                     | Allowance for<br>doubtful accounts |                     |
|---|--------------------------------------|---------------------|------------------------------------|---------------------|
|   | 30 September<br>2012                 | 31 December<br>2011 | 30 September<br>2012               | 31 December<br>2011 |
|   | Million Baht                         | Million Baht        | Million Baht                       | Million Baht        |
| Current or overdue less than<br>1 installment | 9,442                                | 7,439               | 95                                 | 74                  |
| Overdue 2 - 3 installments                    | 1,194                                | 1,075               | 26                                 | 22                  |
| Overdue 4 - 6 installments                    | 157                                  | 123                 | 112                                | 93                  |
| Overdue 7 - 12 installments                   | 83                                   | 50                  | 81                                 | 49                  |
| Overdue more than 12 installments             | 51                                   | 18                  | 50                                 | 18                  |
| Debtors under litigation                      | 5                                    | 5                   | 5                                  | 5                   |
| Total   | 10,932                               | 8,710               | 369                                | 261                 |

**9.3 Non-performing loans**

As at 30 September 2012 and 31 December 2011, the Group had the following non-performing loans, according to the criteria set up by the BoT and the Office of the Securities and Exchange Commission:

|                                       | Consolidated         |                     | The Bank             |                     |
|---------------------------------------|----------------------|---------------------|----------------------|---------------------|
|                                       | 30 September<br>2012 | 31 December<br>2011 | 30 September<br>2012 | 31 December<br>2011 |
|                                       | Million Baht         | Million Baht        | Million Baht         | Million Baht        |
| Non-performing loans (principal only) |                      |                     |                      |                     |
| Banking business                      | 4,503                | 3,891               | 4,211                | 3,891               |
| Other businesses                      | 291                  | 219                 | -                    | -                   |

As at 30 September 2012 and 31 December 2011, the above non-performing loans under BoT criteria were presented in accordance with the notification of the BoT, defining non-performing loans to be debts classified as sub-standard, doubtful and doubtful of loss and excluding outstanding loans for which debt restructuring agreements have been made and conditions to upgrade to pass class or special mention class in accordance with the BoT criteria have already been fulfilled.

**9 Loans and accrued interest receivables, net (Cont'd)**

**9.4 Hire purchase and finance lease receivables**

As at 30 September 2012, net receivables of the Bank's subsidiaries under hire purchase agreements and financial leases amount to Baht 10,563 million (31 December 2011: Baht 8,449 million), and mostly comprise hire purchase agreements and financial leases for cars and motorcycles. The term of the agreements are generally between 3 and 6 years and interest is mostly charged at a fixed rate.

|   | <b>Consolidated as at 30 September 2012</b>  |                                     |                                      |  |                               |
|---|--|-------------------------------------|--------------------------------------|--|-------------------------------|
|   | <b>Amounts due under lease agreement</b>     |                                     |                                      |  |                               |
|   | <b>Less than<br/>1 year<br/>Million Baht</b> | <b>1 - 5 years<br/>Million Baht</b> | <b>Over 5 years<br/>Million Baht</b> | <b>Non -<br/>performing<br/>loans<br/>Million Baht</b> | <b>Total<br/>Million Baht</b> |
| Gross investment in the lease                                       | 4,467  | 8,834                               | 277                                  | 412  | 13,990                        |
| <u>Less</u> Unearned finance income                                 | (1,114)                                      | (1,769)                             | (67)                                 | (108)  | (3,058)                       |
| Present value of minimum lease payments receivable                  | 3,353  | 7,065                               | 210                                  | 304  | 10,932                        |
| <u>Less</u> Allowance for doubtful accounts                         |  |                                     |                                      |  | (369)                         |
| Net receivables under hire purchase agreements and financial leases |  |                                     |                                      |  | <u>10,563</u>                 |
|   | <b>Consolidated as at 31 December 2011</b>   |                                     |                                      |  |                               |
|   | <b>Amounts due under lease agreement</b>     |                                     |                                      |  |                               |
|   | <b>Less than<br/>1 year<br/>Million Baht</b> | <b>1 - 5 years<br/>Million Baht</b> | <b>Over 5 years<br/>Million Baht</b> | <b>Non -<br/>performing<br/>loans<br/>Million Baht</b> | <b>Total<br/>Million Baht</b> |
| Gross investment in the lease                                       | 3,487  | 7,119                               | 268                                  | 263  | 11,137                        |
| <u>Less</u> Unearned finance income                                 | (862)  | (1,433)                             | (65)                                 | (67)   | (2,427)                       |
| Present value of minimum lease payments receivable                  | 2,625  | 5,686                               | 203                                  | 196  | 8,710                         |
| <u>Less</u> Allowance for doubtful accounts                         |  |                                     |                                      |  | (261)                         |
| Net receivables under hire purchase agreements and financial leases |  |                                     |                                      |  | <u>8,449</u>                  |

**9.5 Troubled debt restructuring**

As at 30 September 2012 and 2011, the Bank has entered into troubled debt restructuring agreements with debtors. The number of debtors and their debt balances (including recorded accrued interest receivables) before restructuring can be summarised below:

|                              | <b>Consolidated and the Bank</b> |                              |
|------------------------------|----------------------------------|------------------------------|
|                              | <b>30 September<br/>2012</b>     | <b>30 September<br/>2011</b> |
| Number of debtors (Number)   | 1,666                            | 1,903                        |
| Debt balances (Million Baht) | 2,053                            | 1,299                        |

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**9 Loans and accrued interest receivables, net (Cont'd)**

**9.5 Troubled debt restructuring (Cont'd)**

The restructured debtors referred to above can be classified by method of troubled debt restructuring as described below.

|                                   | <b>Consolidated and the Bank</b>                         |   |       |  |
|-----------------------------------|--|---|-------|--|
|                                   | <b>For the nine-month period ended 30 September 2012</b> |   |       |  |
|                                   | <b>Debt balances</b>                                     |   |       |  |
| <b>Number of debtors</b>          | <b>Before restructuring Million Baht</b>                 | <b>After restructuring Million Baht</b> |       |  |
| Modification of terms of payments | 1,666  | 2,053                                   | 1,951 |  |
| Total                             | 1,666  | 2,053                                   | 1,951 |  |

|                                   | <b>Consolidated and the Bank</b>                         |   |       |  |
|-----------------------------------|--|---|-------|--|
|                                   | <b>For the nine-month period ended 30 September 2011</b> |   |       |  |
|                                   | <b>Debt balances</b>                                     |   |       |  |
| <b>Number of debtors</b>          | <b>Before restructuring Million Baht</b>                 | <b>After restructuring Million Baht</b> |       |  |
| Modification of terms of payments | 1,903  | 1,299                                   | 1,298 |  |
| Total                             | 1,903  | 1,299                                   | 1,298 |  |

The debts restructured by means of modification of the terms of repayment referred to above can be classified by the period of repayment under the restructuring agreements as follows:

|                          | <b>Consolidated and the Bank</b>                         |  |   |  |   |                          |
|--------------------------|--|--|---|--|---|--------------------------|
|                          | <b>For the nine-month period ended 30 September 2012</b> |  |   | <b>For the nine-month period ended 30 September 2011</b> |   |                          |
|                          | <b>Period of debts restructuring contracts</b>           | <b>Debt balances</b>                     |   | <b>Debt balances</b>                                     |   | <b>Number of debtors</b> |
| <b>Number of debtors</b> |  | <b>Before restructuring Million Baht</b> | <b>After restructuring Million Baht</b> | <b>Before restructuring Million Baht</b>                 | <b>After restructuring Million Baht</b> |                          |
| Not more than 5 years    | 411  | 682                                      | 580                                     | 437  | 248                                     | 247                      |
| 5 - 10 years             | 1,200  | 703                                      | 703                                     | 1,434  | 1,007                                   | 1,007                    |
| 10 - 15 years            | 10   | 582                                      | 582                                     | 9  | 15                                      | 15                       |
| More than 15 years       | 45   | 86                                       | 86                                      | 23   | 29                                      | 29                       |
| Total                    | 1,666  | 2,053                                    | 1,951                                   | 1,903  | 1,299                                   | 1,298                    |

**9 Loans and accrued interest receivables, net (Cont'd)**

**9.5 Troubled debt restructuring (Cont'd)**

Supplemental information relating to the restructured debts for the nine-month periods ended 30 September 2012 and 2011 are as follows:

|                            | <b>Consolidated and the Bank</b>        |                     |
|----------------------------|---|---------------------|
|                            | <b>For the nine-month periods ended</b> |                     |
|                            | <b>30 September</b>                     |                     |
|                            | <b>2012</b>                             | <b>2011</b>         |
|                            | <b>Million Baht</b>                     | <b>Million Baht</b> |
| Loss on debt restructuring | 4                                       | 6                   |
| Interest income            | 185                                     | 191                 |

As at 30 September 2012 and 31 December 2011, the troubled debtors for which the Group completed their debt restructuring can be summarised as follow:

|   | <b>Consolidated</b> |                    | <b>The Bank</b>     |                    |
|---|---------------------|--------------------|---------------------|--------------------|
|   | <b>30 September</b> | <b>31 December</b> | <b>30 September</b> | <b>31 December</b> |
|   | <b>2012</b>         | <b>2011</b>        | <b>2012</b>         | <b>2011</b>        |
| Number of debtors (Number)                          | 7,130               | 7,411              | 7,130               | 7,409              |
| Debt balances after restructuring<br>(Million Baht) | 2,764               | 2,807              | 2,764               | 2,786              |

In cases where the troubled debt restructuring involves modifications of the terms and repayment conditions, the fair value of the loans after restructuring is determined based on the net present value of expected future cashflows, discounted by the market interest rate. As at 30 September 2012, the Bank has losses from the revaluation of restructured debts (PV Loss) of Baht 15 million (31 December 2011: Baht 11 million) for which the Bank provided an allowance for revaluation as a result of debt restructuring.

In addition, as at 30 September 2012 the Bank may have to realise additional losses of approximately Baht 121 million (31 December 2011: Baht 20 million) from debt restructuring through waiver of part of the principal or interest receivables if the restructured debtors are able to comply with the conditions as stipulated in the debt restructuring agreements. The Bank has already made a provision for such losses, which is presented as part of the allowance for doubtful debts in the statements of financial position.

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**10 Allowance for doubtful debts**

|   | <b>Consolidated</b>      |                |                 |                 |                 |                  |                |                    |                |
|---|--------------------------|----------------|-----------------|-----------------|-----------------|------------------|----------------|--------------------|----------------|
|   | <b>30 September 2012</b> |                |                 |                 |                 |                  |                |                    |                |
|   | <b>Pass</b>              | <b>Special</b> | <b>Sub-</b>     | <b>Doubtful</b> | <b>Doubtful</b> | <b>General</b>   | <b>Total</b>   | <b>Hire</b>        | <b>Grand</b>   |
|   | <b>Million</b>           | <b>mention</b> | <b>standard</b> | <b>Million</b>  | <b>of loss</b>  | <b>provision</b> | <b>Million</b> | <b>purchase</b>    | <b>total</b>   |
|   | <b>Baht</b>              | <b>Million</b> | <b>Million</b>  | <b>Million</b>  | <b>Million</b>  | <b>for</b>       | <b>Baht</b>    | <b>receivables</b> | <b>Million</b> |
|   | <b>Baht</b>              | <b>Baht</b>    | <b>Baht</b>     | <b>Baht</b>     | <b>Baht</b>     | <b>further</b>   | <b>Baht</b>    | <b>Baht</b>        | <b>Baht</b>    |
|   | <b>losses</b>            |                |                 |                 |                 | <b>losses</b>    |                |                    |                |
|   | <b>Million</b>           |                |                 |                 |                 | <b>Million</b>   | <b>Million</b> | <b>Million</b>     | <b>Million</b> |
|   | <b>Baht</b>              |                |                 |                 |                 | <b>Baht</b>      | <b>Baht</b>    | <b>Baht</b>        | <b>Baht</b>    |
| Balance as at 1 January 2012  | 342                      | 41             | 420             | 325             | 492             | 1,403            | 3,023          | 322                | 3,345          |
| <u>Add</u> Addition during the period   | -                        | -              | -               | -               | -               | 911              | 911            | 179                | 1,090          |
| Transfer from revaluation allowance for debt restructuring  | -                        | -              | -               | -               | -               | 4                | 4              | -                  | 4              |
| Transfer from allowance for sold Non Performing Loan to Bangkok Commercial Asset Management Co., Ltd.                       | -                        | -              | -               | -               | -               | 1                | 1              | -                  | 1              |
| Reversal of bad debts   | -                        | -              | -               | -               | -               | 37               | 37             | (10)               | 27             |
| <u>Less</u> Bad debts written off   | -                        | -              | (326)           | (10)            | -               | -                | (336)          | (98)               | (434)          |
| Transfer to revaluation allowance for debt restructuring  | -                        | -              | -               | -               | -               | (9)              | (9)            | -                  | (9)            |
| Write-off from disposal of subsidiary   | -                        | -              | -               | -               | -               | -                | -              | (24)               | (24)           |
| Increase (decrease) due to change in classification or collateral value or transfer general provision to specific provision | 14                       | (16)           | 354             | 70              | 269             | (710)            | (19)           | -                  | (19)           |
| Balance as at 30 September 2012   | <u>356</u>               | <u>25</u>      | <u>448</u>      | <u>385</u>      | <u>761</u>      | <u>1,637</u>     | <u>3,612</u>   | <u>369</u>         | <u>3,981</u>   |
|   | <b>Consolidated</b>      |                |                 |                 |                 |                  |                |                    |                |
|   | <b>31 December 2011</b>  |                |                 |                 |                 |                  |                |                    |                |
|   | <b>Pass</b>              | <b>Special</b> | <b>Sub-</b>     | <b>Doubtful</b> | <b>Doubtful</b> | <b>General</b>   | <b>Total</b>   | <b>Securities</b>  | <b>Grand</b>   |
|   | <b>Million</b>           | <b>mention</b> | <b>standard</b> | <b>Million</b>  | <b>of loss</b>  | <b>provision</b> | <b>Million</b> | <b>and hire</b>    | <b>total</b>   |
|   | <b>Baht</b>              | <b>Million</b> | <b>Million</b>  | <b>Million</b>  | <b>Million</b>  | <b>for</b>       | <b>Baht</b>    | <b>purchase</b>    | <b>Million</b> |
|   | <b>Baht</b>              | <b>Baht</b>    | <b>Baht</b>     | <b>Baht</b>     | <b>Baht</b>     | <b>further</b>   | <b>Baht</b>    | <b>receivables</b> | <b>Baht</b>    |
|   | <b>losses</b>            |                |                 |                 |                 | <b>losses</b>    |                |                    |                |
|   | <b>Million</b>           |                |                 |                 |                 | <b>Million</b>   | <b>Million</b> | <b>Million</b>     | <b>Million</b> |
|   | <b>Baht</b>              |                |                 |                 |                 | <b>Baht</b>      | <b>Baht</b>    | <b>Baht</b>        | <b>Baht</b>    |
| Balance as at 1 January 2011  | 305                      | 33             | 691             | 60              | 362             | 955              | 2,406          | 199                | 2,605          |
| <u>Add</u> Addition during the year   | (53)                     | -              | -               | -               | -               | 942              | 889            | 188                | 1,077          |
| Transfer from revaluation allowance for debt restructuring  | -                        | -              | -               | -               | -               | 3                | 3              | -                  | 3              |
| Transfer from allowance for sold Non Performing Loan to Sathorn Asset Management Co., Ltd.                                  | -                        | -              | -               | -               | -               | 7                | 7              | -                  | 7              |
| Transfer from investment in account receivable  | -                        | -              | -               | -               | -               | 14               | 14             | -                  | 14             |
| Reversal of bad debts   | -                        | -              | -               | -               | -               | 299              | 299            | -                  | 299            |
| <u>Less</u> Bad debts written off   | -                        | (139)          | (390)           | (1)             | (60)            | -                | (590)          | (63)               | (653)          |
| Transfer to revaluation allowance for debt restructuring  | -                        | -              | -               | -               | -               | (5)              | (5)            | -                  | (5)            |
| Increase (decrease) due to change in collateral value or transfer general provision to specific provision                   | 90                       | 147            | 119             | 266             | 190             | (812)            | -              | (2)                | (2)            |
| Balance as at 31 December 2011  | <u>342</u>               | <u>41</u>      | <u>420</u>      | <u>325</u>      | <u>492</u>      | <u>1,403</u>     | <u>3,023</u>   | <u>322</u>         | <u>3,345</u>   |

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**10 Allowance for doubtful debts (Cont'd)**

|  | <b>The Bank</b>                  |   |   |                                      |  |   |                                   |
|--|----------------------------------|---|---|--------------------------------------|--|---|-----------------------------------|
|  | <b>30 September 2012</b>         |   |   |                                      |  |   |                                   |
|  | <b>Pass<br/>Million<br/>Baht</b> | <b>Special<br/>mention<br/>Million<br/>Baht</b> | <b>Sub-<br/>standard<br/>Million<br/>Baht</b> | <b>Doubtful<br/>Million<br/>Baht</b> | <b>Doubtful<br/>of loss<br/>Million<br/>Baht</b> | <b>General<br/>provision<br/>Million<br/>Baht</b> | <b>Total<br/>Million<br/>Baht</b> |
| Balance as at 1 January 2012   | 413                              | 41  | 420   | 325                                  | 492  | 1,403   | 3,094                             |
| <u>Add</u> Addition during the period  | -                                | -   | -   | -                                    | -  | 911   | 911                               |
| Transfer from revaluations allowance<br>for debt restructuring   | -                                | -   | -   | -                                    | -  | 4   | 4                                 |
| Transfer from allowance for sold<br>Non Performing Loan to Bangkok Commercial<br>Asset Management Co., Ltd.                          | -                                | -   | -   | -                                    | -  | 1   | 1                                 |
| Reversal of bad debts  | -                                | -   | -   | -                                    | -  | 37  | 37                                |
| <u>Less</u> Bad debts written off  | -                                | -   | (325)   | (10)                                 | -  | -   | (335)                             |
| Transfer to revaluations allowance for<br>debt restructuring   | -                                | -   | -   | -                                    | -  | (9)   | (9)                               |
| Increase (decrease) due to change<br>in classification or collateral<br>value or transfer general<br>provision to specific provision | 33                               | (16)  | 354   | 70                                   | 269  | (710)   | -                                 |
| Balance as at 30 September 2012  | <u>446</u>                       | <u>25</u>                                       | <u>449</u>                                    | <u>385</u>                           | <u>761</u>                                       | <u>1,637</u>                                      | <u>3,703</u>                      |
|  | <b>The Bank</b>                  |   |   |                                      |  |   |                                   |
|  | <b>31 December 2011</b>          |   |   |                                      |  |   |                                   |
|  | <b>Pass<br/>Million<br/>Baht</b> | <b>Special<br/>mention<br/>Million<br/>Baht</b> | <b>Sub-<br/>standard<br/>Million<br/>Baht</b> | <b>Doubtful<br/>Million<br/>Baht</b> | <b>Doubtful<br/>of loss<br/>Million<br/>Baht</b> | <b>General<br/>provision<br/>Million<br/>Baht</b> | <b>Total<br/>Million<br/>Baht</b> |
| Balance as at 1 January 2011   | 323                              | 34  | 691   | 59                                   | 363  | 954   | 2,424                             |
| <u>Add</u> Addition during the year  | -                                | -   | -   | -                                    | -  | 942   | 942                               |
| Transfer from revaluations allowance<br>for debt restructuring   | -                                | -   | -   | -                                    | -  | 3   | 3                                 |
| Transfer from allowance for sold<br>Non Performing Loan to Sathorn Asset<br>Management Co., Ltd.                                     | -                                | -   | -   | -                                    | -  | 7   | 7                                 |
| Reversal of bad debts  | -                                | -   | -   | -                                    | -  | 299   | 299                               |
| Reversal of investment in account receivable   | -                                | -   | -   | -                                    | -  | 14  | 14                                |
| <u>Less</u> Bad debts written off  | -                                | (139)   | (390)   | (1)                                  | (60)   | -   | (590)                             |
| Transfer to revaluations allowance for<br>debt restructuring   | -                                | -   | -   | -                                    | -  | (5)   | (5)                               |
| Increase (decrease) due to change<br>in classification or collateral<br>value or transfer general<br>provision to specific provision | 90                               | 146   | 119   | 267                                  | 189  | (811)   | -                                 |
| Balance as at 31 December 2011   | <u>413</u>                       | <u>41</u>                                       | <u>420</u>                                    | <u>325</u>                           | <u>492</u>                                       | <u>1,403</u>                                      | <u>3,094</u>                      |

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**11 Revaluation allowance for debt restructuring**

|  | <b>Consolidated and the Bank</b> |                             |
|--|----------------------------------|-----------------------------|
|  | <b>30 September<br/>2012</b>     | <b>31 December<br/>2011</b> |
|  | <b>Million Baht</b>              | <b>Million Baht</b>         |
| Balance - beginning of the period/year   | 11                               | 9                           |
| <u>Add</u> Revaluation allowance transferred from allowance for doubtful debts | 9                                | 5                           |
| <u>Less</u> Revaluation allowance transferred to allowance for doubtful debts  | (5)                              | (3)                         |
| Balance - end of the period/year   | <u>15</u>                        | <u>11</u>                   |

The write-off transactions and/or the adjustments of revaluation allowance for debt restructuring are transferred to allowance for doubtful debts.

**12 Other assets, net**

|   | <b>Consolidated</b>          |                             | <b>The Bank</b>              |                             |
|---|------------------------------|-----------------------------|------------------------------|-----------------------------|
|   | <b>30 September<br/>2012</b> | <b>31 December<br/>2011</b> | <b>30 September<br/>2012</b> | <b>31 December<br/>2011</b> |
|   | <b>Million Baht</b>          | <b>Million Baht</b>         | <b>Million Baht</b>          | <b>Million Baht</b>         |
| Accrued interest and dividend receivables | 220                          | 258                         | 220                          | 258                         |
| Credit support assets on derivatives      | 469                          | 331                         | 469                          | 331                         |
| Leasehold right                           | 13                           | 15                          | 13                           | 15                          |
| Advances                                  | 21                           | 18                          | 21                           | 18                          |
| Others assets awaiting accounts transfer  | 151                          | 277                         | 151                          | 277                         |
| Commission receivables                    | 22                           | 13                          | 22                           | 13                          |
| Withholding tax receivable                | 122                          | 93                          | 122                          | 93                          |
| Receivables from clearing house           | -                            | 129                         | -                            | -                           |
| Marginal deposits                         | 58                           | -                           | 52                           | 45                          |
| Others                                    | 249                          | 297                         | 125                          | 120                         |
| Total                                     | <u>1,325</u>                 | <u>1,431</u>                | <u>1,195</u>                 | <u>1,170</u>                |
| <u>Less</u> Allowance for impairment      | (37)                         | (37)                        | (37)                         | (37)                        |
| Other assets, net                         | <u>1,288</u>                 | <u>1,394</u>                | <u>1,158</u>                 | <u>1,133</u>                |

**13 Financial liabilities designated at fair value through profit or loss**

|                   | <b>Consolidated<br/>and the Bank</b> |
|-------------------|--------------------------------------|
|                   | <b>30 September<br/>2012</b>         |
|                   | <b>Million Baht</b>                  |
| Bills of Exchange | <u>1,223</u>                         |
| Total             | <u>1,223</u>                         |

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**13 Financial liabilities designated at fair value through profit or loss (Cont'd)**

Proportion of transactions classified by type of counterparty and considering notional amount

|                       | <b>Consolidated<br/>and the Bank<br/>30 September<br/>2012<br/>Proportion<br/>(%)</b> |
|-----------------------|---|
| Financial institution | 25  |
| External parties      | 75  |
| Total                 | <u>100</u>  |

Financial liabilities designated at fair value through profit and loss are bills of exchange which will mature in 5 and 11 years with embedded callable range accrual swap. The Bank entered into callable range accrual swaps with opposite conditions (back-to-back) with CIMB Bank Berhad which is its parent company. The fair value presented above is the net fair value of both transactions. (Note 25)

**14 Debt issued and borrowings**

|  | <b>Consolidated</b>                  |                                     |                                   |                                      |                                     |                                   |
|--|--------------------------------------|-------------------------------------|-----------------------------------|--------------------------------------|-------------------------------------|-----------------------------------|
|  | <b>30 September 2012</b>             |                                     |                                   | <b>31 December 2011</b>              |                                     |                                   |
|  | <b>Domestic<br/>Million<br/>Baht</b> | <b>Foreign<br/>Million<br/>Baht</b> | <b>Total<br/>Million<br/>Baht</b> | <b>Domestic<br/>Million<br/>Baht</b> | <b>Foreign<br/>Million<br/>Baht</b> | <b>Total<br/>Million<br/>Baht</b> |
| <b>Hybrid instrument</b>   |                                      |                                     |                                   |                                      |                                     |                                   |
| Hybrid securities of Baht 2,500 million maturing in 2019                           | -                                    | 2,561                               | 2,561                             | -                                    | 2,547                               | 2,547                             |
| <b>Subordinated debentures</b>   |                                      |                                     |                                   |                                      |                                     |                                   |
| Subordinated debentures of USD 40 million, maturing in 2017                        | -                                    | -                                   | -                                 | -                                    | 1,309                               | 1,309                             |
| Non-interest bearing subordinated debentures of Baht 120 million, maturing in 2014 | -                                    | -                                   | -                                 | 106                                  | -                                   | 106                               |
| Subordinated debentures of Baht 3,000 million, maturing in 2021                    | 2,322                                | 678                                 | 3,000                             | 2,322                                | 678                                 | 3,000                             |
| Subordinated debentures maturing in 2003   | 544                                  | -                                   | 544                               | 544                                  | -                                   | 544                               |
|  | <u>2,866</u>                         | <u>3,239</u>                        | <u>6,105</u>                      | <u>2,972</u>                         | <u>4,534</u>                        | <u>7,506</u>                      |
| <b>Fixed rate notes</b>  |                                      |                                     |                                   |                                      |                                     |                                   |
| Bill of exchange maturing at call, coupon rate of 2.65% - 3.04% per annum          | 3,095                                | -                                   | 3,095                             | -                                    | -                                   | -                                 |
| Bill of exchange maturing at call, coupon rate of 2.85% - 3.52% per annum          | -                                    | -                                   | -                                 | 1,480                                | -                                   | 1,480                             |
| Bill of exchange maturing in 2012, coupon rate of 2.25% - 4.15% per annum          | -                                    | -                                   | -                                 | 31,330                               | -                                   | 31,330                            |
| Bill of exchange maturing in 2012, coupon rate of 2.65% - 3.55% per annum          | 10,360                               | -                                   | 10,360                            | -                                    | -                                   | -                                 |
| Bill of exchange maturing in 2013, coupon rate of 3.30% per annum                  | 184                                  | -                                   | 184                               | -                                    | -                                   | -                                 |
| Bill of exchange maturing in 2018, coupon rate of 6.10% per annum                  | 200                                  | -                                   | 200                               | -                                    | -                                   | -                                 |
|  | <u>13,839</u>                        | <u>-</u>                            | <u>13,839</u>                     | <u>32,810</u>                        | <u>-</u>                            | <u>32,810</u>                     |
| Total  | 16,705                               | 3,239                               | 19,944                            | 35,782                               | 4,534                               | 40,316                            |
| <u>Less</u> Current portion of long-term borrowings                                | <u>(14,183)</u>                      | <u>-</u>                            | <u>(14,183)</u>                   | <u>(33,354)</u>                      | <u>-</u>                            | <u>(33,354)</u>                   |
| Long-term borrowings, net  | <u>2,522</u>                         | <u>3,239</u>                        | <u>5,761</u>                      | <u>2,428</u>                         | <u>4,534</u>                        | <u>6,962</u>                      |

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**14 Debt issued and borrowings (Cont'd)**

|   | The Bank                    |                            |                          |                             |                            |                          |
|---|-----------------------------|----------------------------|--------------------------|-----------------------------|----------------------------|--------------------------|
|   | 30 September 2012           |                            |                          | 31 December 2011            |                            |                          |
|   | Domestic<br>Million<br>Baht | Foreign<br>Million<br>Baht | Total<br>Million<br>Baht | Domestic<br>Million<br>Baht | Foreign<br>Million<br>Baht | Total<br>Million<br>Baht |
| <b>Hybrid instrument</b>  |                             |                            |                          |                             |                            |                          |
| Hybrid securities of Baht 2,500 million maturing in 2019                  | -                           | 2,561                      | 2,561                    | -                           | 2,547                      | 2,547                    |
| <b>Subordinated debentures</b>  |                             |                            |                          |                             |                            |                          |
| Subordinated debentures of USD 40 million, maturing in 2017               | -                           | -                          | -                        | -                           | 1,309                      | 1,309                    |
| Subordinated debentures of Baht 3,000 million, maturing in 2021           | 2,322                       | 678                        | 3,000                    | 2,322                       | 678                        | 3,000                    |
| Subordinated debentures maturing in 2003                                  | 544                         | -                          | 544                      | 544                         | -                          | 544                      |
|   | <u>2,866</u>                | <u>3,239</u>               | <u>6,105</u>             | <u>2,866</u>                | <u>4,534</u>               | <u>7,400</u>             |
| <b>Fixed rate notes</b>   |                             |                            |                          |                             |                            |                          |
| Bill of exchange maturing at call, coupon rate of 2.65% - 3.04% per annum | 3,095                       | -                          | 3,095                    | -                           | -                          | -                        |
| Bill of exchange maturing at call, coupon rate of 2.85% - 3.52% per annum | -                           | -                          | -                        | 1,480                       | -                          | 1,480                    |
| Bill of exchange maturing in 2012, coupon rate of 2.25% - 4.15% per annum | -                           | -                          | -                        | 31,330                      | -                          | 31,330                   |
| Bill of exchange maturing in 2012, coupon rate of 2.65% - 3.55% per annum | 10,360                      | -                          | 10,360                   | -                           | -                          | -                        |
| Bill of exchange maturing in 2013, coupon rate of 3.30% per annum         | 184                         | -                          | 184                      | -                           | -                          | -                        |
| Bill of exchange maturing in 2018, coupon rate of 6.10% per annum         | 200                         | -                          | 200                      | -                           | -                          | -                        |
|   | <u>13,839</u>               | <u>-</u>                   | <u>13,839</u>            | <u>32,810</u>               | <u>-</u>                   | <u>32,810</u>            |
| Total   | 16,705                      | 3,239                      | 19,944                   | 35,676                      | 4,534                      | 40,210                   |
| Less Current portion of long-term borrowings                              | (14,183)                    | -                          | (14,183)                 | (33,354)                    | -                          | (33,354)                 |
| Long-term borrowings, net   | <u>2,522</u>                | <u>3,239</u>               | <u>5,761</u>             | <u>2,322</u>                | <u>4,534</u>               | <u>6,856</u>             |

On 21 February 2012, the Bank exercised its option to early redeem all the unsecured subordinated debentures amounting to USD 40 million, maturing on 20 February 2017, with an early redemption call option in 2012. This early redemption was approved by the BoT notification Tor Por Tor. For Kor Kor (21) 102/2555 about the pre-redemption of unsecured subordinated debenture.

**15 Provisions**

|  | Consolidated                         |                                     | The Bank                             |                                     |
|--|--------------------------------------|-------------------------------------|--------------------------------------|-------------------------------------|
|  | 30 September<br>2012<br>Million Baht | 31 December<br>2011<br>Million Baht | 30 September<br>2012<br>Million Baht | 31 December<br>2011<br>Million Baht |
| Provisions for contingent loss from legal cases        | 37                                   | 107                                 | 37                                   | 107                                 |
| Reserve for off-statements of financial position items | 282                                  | 297                                 | 282                                  | 297                                 |
| Provision for assets damaged from flood                | -                                    | 11                                  | -                                    | 11                                  |
| Provision for employee benefits                        | 1,071                                | 1,058                               | 1,050                                | 1,007                               |
| Provision for putback option of sold debtors           | 19                                   | 34                                  | 19                                   | 34                                  |
| Total provisions                                       | <u>1,409</u>                         | <u>1,507</u>                        | <u>1,388</u>                         | <u>1,456</u>                        |

**16 Share capital**

|                                | <b>Consolidated and the Bank</b> |                     |                         |                     |
|--------------------------------|----------------------------------|---------------------|-------------------------|---------------------|
|                                | <b>30 September 2012</b>         |                     | <b>31 December 2011</b> |                     |
|                                | <b>Number</b>                    | <b>Amount</b>       | <b>Number</b>           | <b>Amount</b>       |
|                                | <b>Million Shares</b>            | <b>Million Baht</b> | <b>Million Shares</b>   | <b>Million Baht</b> |
| <b>Registered</b>              |                                  |                     |                         |                     |
| Beginning of the period/year   |                                  |                     |                         |                     |
| - Ordinary shares              | 16,316                           | 8,158               | 16,316                  | 8,158               |
| Increase of registered capital | 9,790                            | 4,895               | -                       | -                   |
| End of the period/year         | <u>26,106</u>                    | <u>13,053</u>       | <u>16,316</u>           | <u>8,158</u>        |
| <b>Issued and paid up</b>      |                                  |                     |                         |                     |
| Beginning of the period/year   |                                  |                     |                         |                     |
| - Ordinary shares              | 16,316                           | 8,158               | 16,316                  | 8,158               |
| Issurance of new share         | 4,769                            | 2,384               | -                       | -                   |
| End of the period/year         | <u>21,085</u>                    | <u>10,542</u>       | <u>16,316</u>           | <u>8,158</u>        |

On 12 April 2012, the Annual General Meeting of Shareholders No.18 approved an increase in the registered capital of the Bank from Baht 8,158 million to Baht 13,053 million by issuing 9,790 million of new ordinary shares with a par value of Baht 0.50 each and an offering price of Baht 1, resulting the Bank has 26,106 million ordinary shares. The Bank registered an increase in its capital with Ministry of Commerce on 25 April 2012.

On 7 August 2012, the Bank has registered its increase of paid-up share capital with the Department of Business Development, the Ministry of Commerce. Therefore, the paid-up share capital are Baht 10,542 million which is 21,085 million ordinary shares with a par value of Baht 0.50.

**17 Other reserves**

|   | <b>Consolidated</b> |                     | <b>The Bank</b>     |                     |
|---|---------------------|---------------------|---------------------|---------------------|
|   | <b>30 September</b> | <b>31 December</b>  | <b>30 September</b> | <b>31 December</b>  |
|   | <b>2012</b>         | <b>2011</b>         | <b>2012</b>         | <b>2011</b>         |
|   | <b>Million Baht</b> | <b>Million Baht</b> | <b>Million Baht</b> | <b>Million Baht</b> |
| Revaluation surplus on assets                         | 1,164               | 1,210               | 1,164               | 1,210               |
| Revaluation surplus on change in value of investments | 128                 | 137                 | 128                 | 122                 |
| Share-based payment                                   | 3                   | 1                   | 3                   | 1                   |
| Total   | <u>1,295</u>        | <u>1,348</u>        | <u>1,295</u>        | <u>1,333</u>        |

**17 Other reserves (Cont'd)**

(a) Revaluation surplus on assets

This represents surplus arising from revaluation of land and premises. The surplus is amortised to retained earnings on a straight-line basis over the remaining life of the related assets and transferred directly to retained earnings.

|  | <b>Consolidated and the Bank</b> |                             |
|--|----------------------------------|-----------------------------|
|  | <b>30 September<br/>2012</b>     | <b>31 December<br/>2011</b> |
|  | <b>Million Baht</b>              | <b>Million Baht</b>         |
| Balance - beginning of the period/year | 1,210                            | 567                         |
| <u>Add</u> Increase revaluation        | -                                | 649                         |
| <u>Less</u> Amortisation               | (36)                             | (5)                         |
| Decrease from sale of office building  | (10)                             | (1)                         |
| Balance - end of the period/year       | <u>1,164</u>                     | <u>1,210</u>                |

The revaluation surplus can neither be offset against deficit nor used for dividend payment.

(b) Revaluation surplus (deficit) on change in value of investments

|   | <b>Consolidated</b>          |                             | <b>The Bank</b>              |                             |
|---|------------------------------|-----------------------------|------------------------------|-----------------------------|
|   | <b>30 September<br/>2012</b> | <b>31 December<br/>2011</b> | <b>30 September<br/>2012</b> | <b>31 December<br/>2011</b> |
|   | <b>Million Baht</b>          | <b>Million Baht</b>         | <b>Million Baht</b>          | <b>Million Baht</b>         |
| Revaluation surplus on investments:                           |                              |                             |                              |                             |
| Debt securities   | 8                            | 68                          | 8                            | 68                          |
| Equity securities   | 137                          | 92                          | 137                          | 77                          |
| Total   | <u>145</u>                   | <u>160</u>                  | <u>145</u>                   | <u>145</u>                  |
| Revaluation deficit on investments:                           |                              |                             |                              |                             |
| Debt securities   | (17)                         | (23)                        | (17)                         | (23)                        |
| Total   | <u>(17)</u>                  | <u>(23)</u>                 | <u>(17)</u>                  | <u>(23)</u>                 |
| Revaluation surplus on change in<br>value of investments, net | <u>128</u>                   | <u>137</u>                  | <u>128</u>                   | <u>122</u>                  |

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**18 Statutory reserve**

Under Public Limited Companies Act B.E. 2535, the Bank is required to set aside a statutory reserve of at least 5% of its net profit for the year, after deducting accumulated deficit brought forward (if any), until the reserve reaches 10% of its registered share capital. This reserve cannot be used to pay dividend.

**19 Capital funds**

The primary objectives of the Bank's capital management are to maintain the Bank's ability to continue as a going concern and to maintain a capital adequacy ratio in accordance with the Banking Business Act B.E. 2551. The capital funds comprise:

|  | <b>30 September<br/>2012<br/>Million Baht</b> | <b>Total capital<br/>to risk assets<br/>%</b> | <b>31 December<br/>2011<br/>Million Baht</b> | <b>Total capital<br/>to risk assets<br/>%</b> |
|--|---|---|--|---|
| <u>Tier I</u>  |   |   |  |   |
| Issued and paid up share capital                             | 10,542  |   | 8,158  |   |
| Share premium  | 3,868   |   | 1,483  |   |
| Statutory reserve  | 187   |   | 130  |   |
| Unappropriated surplus                                       | 2,440   |   | 1,300  |   |
| Total Tier I capital fund                                    | 17,037  | 11.13   | 11,071                                       | 7.65  |
| <u>Tier II</u>   |   |   |  |   |
| Revaluation surplus on assets                                | 755   |   | 368  |   |
| Reserve for loan classified as pass                          | 447   |   | 413  |   |
| Long-term subordinated debentures                            | 3,000   |   | 4,429  |   |
| Hybrid securities  | 2,500   |   | 2,500  |   |
| Revaluation surplus on capital securities available-for-sale | 60  |   | 35   |   |
| Total Tier II capital fund                                   | 6,762   |   | 7,745  |   |
| Total capital funds  | 23,799  | 15.54   | 18,816                                       | 13.00   |

**20 Important position and performance classified by type of domestic or foreign transactions**

**20.1 Position classified by type of transaction**

|   | <b>Consolidated</b>                  |                                     |                                   |                                      |                                     |                                   |
|---|--------------------------------------|-------------------------------------|-----------------------------------|--------------------------------------|-------------------------------------|-----------------------------------|
|   | <b>30 September 2012</b>             |                                     |                                   | <b>31 December 2011</b>              |                                     |                                   |
|   | <b>Domestic<br/>Million<br/>Baht</b> | <b>Foreign<br/>Million<br/>Baht</b> | <b>Total<br/>Million<br/>Baht</b> | <b>Domestic<br/>Million<br/>Baht</b> | <b>Foreign<br/>Million<br/>Baht</b> | <b>Total<br/>Million<br/>Baht</b> |
| Total assets  | 181,238                              | 2,325                               | 183,563                           | 164,430                              | 3,593                               | 168,023                           |
| Interbank and money<br>market item, net                     | 5,568                                | 441                                 | 6,009                             | 3,156                                | 2,049                               | 5,205                             |
| Derivatives assets  | 870                                  | 1,576                               | 2,446                             | 1,863                                | 664                                 | 2,527                             |
| Investments, net and<br>investments in subsidiaries, net    | 39,868                               | 308                                 | 40,176                            | 32,139                               | 558                                 | 32,697                            |
| Loans to customers and accrued<br>interest receivables, net | 122,964                              | -                                   | 122,964                           | 115,889                              | 323                                 | 116,212                           |
| Deposits  | 123,397                              | 961                                 | 124,358                           | 100,817                              | 757                                 | 101,574                           |
| Interbank and money<br>market item, net                     | 9,439                                | 1,518                               | 10,957                            | 2,145                                | 2,642                               | 4,787                             |
| Derivatives liabilities                                     | 621                                  | 1,448                               | 2,069                             | 676                                  | 1,595                               | 2,271                             |
| Debt issued and borrowings                                  | 17,383                               | 2,561                               | 19,944                            | 35,782                               | 4,534                               | 40,316                            |

  

|   | <b>The Bank</b>                      |                                     |                                   |                                      |                                     |                                   |
|---|--------------------------------------|-------------------------------------|-----------------------------------|--------------------------------------|-------------------------------------|-----------------------------------|
|   | <b>30 September 2012</b>             |                                     |                                   | <b>31 December 2011</b>              |                                     |                                   |
|   | <b>Domestic<br/>Million<br/>Baht</b> | <b>Foreign<br/>Million<br/>Baht</b> | <b>Total<br/>Million<br/>Baht</b> | <b>Domestic<br/>Million<br/>Baht</b> | <b>Foreign<br/>Million<br/>Baht</b> | <b>Total<br/>Million<br/>Baht</b> |
| Total assets  | 180,172                              | 2,325                               | 182,497                           | 162,958                              | 3,593                               | 166,551                           |
| Interbank and money<br>market item, net                     | 5,535                                | 441                                 | 5,976                             | 2,528                                | 2,049                               | 4,577                             |
| Derivatives assets  | 870                                  | 1,576                               | 2,446                             | 1,863                                | 664                                 | 2,527                             |
| Investments, net and<br>investments in subsidiaries, net    | 40,607                               | 308                                 | 40,915                            | 33,857                               | 558                                 | 34,415                            |
| Loans to customers and accrued<br>interest receivables, net | 121,448                              | -                                   | 121,448                           | 113,797                              | 323                                 | 114,120                           |
| Deposits  | 123,573                              | 961                                 | 124,534                           | 100,534                              | 757                                 | 101,291                           |
| Interbank and money<br>market item, net                     | 8,739                                | 1,518                               | 10,257                            | 1,908                                | 2,642                               | 4,550                             |
| Derivatives liabilities                                     | 621                                  | 1,448                               | 2,069                             | 676                                  | 1,595                               | 2,271                             |
| Debt issued and borrowings                                  | 17,383                               | 2,561                               | 19,944                            | 35,676                               | 4,534                               | 40,210                            |

**20 Important position and performance classified by type of domestic or foreign transactions (Cont'd)**

**20.2 Performance classified by types of transaction**

|   | <b>Consolidated</b>   |                                     |                                   |   |                                     |                                   |
|---|---|-------------------------------------|-----------------------------------|---|-------------------------------------|-----------------------------------|
|   | <b>For the three-month period<br/>ended 30 September 2012</b> |                                     |                                   | <b>For the three-month period<br/>ended 30 September 2011</b> |                                     |                                   |
|   | <b>Domestic<br/>Million<br/>Baht</b>                          | <b>Foreign<br/>Million<br/>Baht</b> | <b>Total<br/>Million<br/>Baht</b> | <b>Domestic<br/>Million<br/>Baht</b>                          | <b>Foreign<br/>Million<br/>Baht</b> | <b>Total<br/>Million<br/>Baht</b> |
| Interest incomes  | 2,569   | 4                                   | 2,573                             | 2,117   | 40                                  | 2,157                             |
| Interest expenses   | (1,229)   | (38)                                | (1,267)                           | (823)   | (90)                                | (913)                             |
| Net interest incomes  | 1,340   | (34)                                | 1,306                             | 1,294   | (50)                                | 1,244                             |
| Net fee and services income   | 208   | -                                   | 208                               | 101   | -                                   | 101                               |
| Other operating incomes   | 1,711   | -                                   | 1,711                             | 291   | -                                   | 291                               |
| Other operating expenses  | (1,345)   | -                                   | (1,345)                           | (1,186)   | -                                   | (1,186)                           |
| Impairment loss   | (814)   | -                                   | (814)                             | (124)   | -                                   | (124)                             |
| Profit (loss) from continuing<br>operation before income<br>tax expense | <u>1,100</u>  | <u>(34)</u>                         | <u>1,066</u>                      | <u>376</u>  | <u>(50)</u>                         | <u>326</u>                        |

|   | <b>The Bank</b>   |                                     |                                   |   |                                     |                                   |
|---|---|-------------------------------------|-----------------------------------|---|-------------------------------------|-----------------------------------|
|   | <b>For the three-month period<br/>ended 30 September 2012</b> |                                     |                                   | <b>For the three-month period<br/>ended 30 September 2011</b> |                                     |                                   |
|   | <b>Domestic<br/>Million<br/>Baht</b>                          | <b>Foreign<br/>Million<br/>Baht</b> | <b>Total<br/>Million<br/>Baht</b> | <b>Domestic<br/>Million<br/>Baht</b>                          | <b>Foreign<br/>Million<br/>Baht</b> | <b>Total<br/>Million<br/>Baht</b> |
| Interest incomes  | 2,313   | 3                                   | 2,316                             | 1,950   | 40                                  | 1,990                             |
| Interest expenses   | (1,221)   | (37)                                | (1,258)                           | (819)   | (90)                                | (909)                             |
| Net interest incomes  | 1,092   | (34)                                | 1,058                             | 1,131   | (50)                                | 1,081                             |
| Net fee and services income   | 159   | -                                   | 159                               | 34  | -                                   | 34                                |
| Other operating incomes   | 1,675   | -                                   | 1,675                             | 253   | -                                   | 253                               |
| Other operating expenses  | (1,148)   | -                                   | (1,148)                           | (956)   | -                                   | (956)                             |
| Impairment loss   | (744)   | -                                   | (744)                             | (98)  | -                                   | (98)                              |
| Profit (loss) from continuing<br>operation before income<br>tax expense | <u>1,034</u>  | <u>(34)</u>                         | <u>1,000</u>                      | <u>364</u>  | <u>(50)</u>                         | <u>314</u>                        |

**20 Important position and performance classified by type of domestic or foreign transactions (Cont'd)**

**20.2 Performance classified by types of transaction (Cont'd)**

|   | <b>Consolidated</b>  |                                     |                                   |  |                                     |                                   |
|---|--|-------------------------------------|-----------------------------------|--|-------------------------------------|-----------------------------------|
|   | <b>For the nine-month period<br/>ended 30 September 2012</b> |                                     |                                   | <b>For the nine-month period<br/>ended 30 September 2011</b> |                                     |                                   |
|   | <b>Domestic<br/>Million<br/>Baht</b>                         | <b>Foreign<br/>Million<br/>Baht</b> | <b>Total<br/>Million<br/>Baht</b> | <b>Domestic<br/>Million<br/>Baht</b>                         | <b>Foreign<br/>Million<br/>Baht</b> | <b>Total<br/>Million<br/>Baht</b> |
| Interest incomes  | 7,409  | 15                                  | 7,424                             | 5,729  | 74                                  | 5,803                             |
| Interest expenses   | (3,543)  | (112)                               | (3,655)                           | (2,102)  | (182)                               | (2,284)                           |
| Net interest incomes  | 3,866  | (97)                                | 3,769                             | 3,627  | (108)                               | 3,519                             |
| Net fee and services income   | 576  | -                                   | 576                               | 459  | -                                   | 459                               |
| Other operating incomes   | 2,096  | -                                   | 2,096                             | 686  | -                                   | 686                               |
| Other operating expenses  | (3,971)  | -                                   | (3,971)                           | (3,489)  | -                                   | (3,489)                           |
| Impairment loss   | (1,062)  | -                                   | (1,062)                           | (287)  | -                                   | (287)                             |
| Profit (loss) from continuing<br>operation before income<br>tax expense | <u>1,505</u>   | <u>(97)</u>                         | <u>1,408</u>                      | <u>996</u>   | <u>(108)</u>                        | <u>888</u>                        |

|   | <b>The Bank</b>  |                                     |                                   |  |                                     |                                   |
|---|--|-------------------------------------|-----------------------------------|--|-------------------------------------|-----------------------------------|
|   | <b>For the nine-month period<br/>ended 30 September 2012</b> |                                     |                                   | <b>For the nine-month period<br/>ended 30 September 2011</b> |                                     |                                   |
|   | <b>Domestic<br/>Million<br/>Baht</b>                         | <b>Foreign<br/>Million<br/>Baht</b> | <b>Total<br/>Million<br/>Baht</b> | <b>Domestic<br/>Million<br/>Baht</b>                         | <b>Foreign<br/>Million<br/>Baht</b> | <b>Total<br/>Million<br/>Baht</b> |
| Interest incomes  | 6,696  | 15                                  | 6,711                             | 5,264  | 74                                  | 5,338                             |
| Interest expenses   | (3,511)  | (112)                               | (3,623)                           | (2,094)  | (182)                               | (2,276)                           |
| Net interest incomes  | 3,185  | (97)                                | 3,088                             | 3,170  | (108)                               | 3,062                             |
| Net fee and services income   | 455  | -                                   | 455                               | 345  | -                                   | 345                               |
| Other operating incomes   | 2,079  | -                                   | 2,079                             | 662  | -                                   | 662                               |
| Other operating expenses  | (3,390)  | -                                   | (3,390)                           | (3,018)  | -                                   | (3,018)                           |
| Impairment loss   | (902)  | -                                   | (902)                             | (221)  | -                                   | (221)                             |
| Profit (loss) from continuing<br>operation before income<br>tax expense | <u>1,427</u>   | <u>(97)</u>                         | <u>1,330</u>                      | <u>938</u>   | <u>(108)</u>                        | <u>830</u>                        |

**CIMB Thai Bank Public Company Limited**  
**Condensed Notes to Interim Financial Information (Unaudited)**  
**For the nine-month periods ended 30 September 2012 and 2011**

**21 Interest income**

|  | <b>Consolidated</b>                                   |                     | <b>The Bank</b>                                       |                     |
|--|---|---------------------|---|---------------------|
|  | <b>For the three-month periods ended 30 September</b> |                     | <b>For the three-month periods ended 30 September</b> |                     |
|  | <b>2012</b>   | <b>2011</b>         | <b>2012</b>   | <b>2011</b>         |
|  | <b>Million Baht</b>                                   | <b>Million Baht</b> | <b>Million Baht</b>                                   | <b>Million Baht</b> |
| Interbank and money market items         | 41  | 80                  | 40  | 85                  |
| Investments and trading transactions     | 31  | 11                  | 31  | 11                  |
| Investments in debt securities           | 260   | 192                 | 260   | 191                 |
| Loans                                    | 1,866   | 1,608               | 1,985   | 1,702               |
| Hire purchase and financial lease income | 375   | 265                 | -   | -                   |
| Others                                   | -   | 1                   | -   | 1                   |
| <b>Interest incomes</b>                  | <b>2,573</b>  | <b>2,157</b>        | <b>2,316</b>  | <b>1,990</b>        |

|  | <b>Consolidated</b>                                  |                     | <b>The Bank</b>                                      |                     |
|--|--|---------------------|--|---------------------|
|  | <b>For the nine-month periods ended 30 September</b> |                     | <b>For the nine-month periods ended 30 September</b> |                     |
|  | <b>2012</b>  | <b>2011</b>         | <b>2012</b>  | <b>2011</b>         |
|  | <b>Million Baht</b>                                  | <b>Million Baht</b> | <b>Million Baht</b>                                  | <b>Million Baht</b> |
| Interbank and money market items         | 85   | 223                 | 84   | 231                 |
| Investments and trading transactions     | 85   | 26                  | 85   | 26                  |
| Investments in debt securities           | 824  | 413                 | 824  | 413                 |
| Loans                                    | 5,395  | 4,411               | 5,718  | 4,667               |
| Hire purchase and financial lease income | 1,035  | 729                 | -  | -                   |
| Others                                   | -  | 1                   | -  | 1                   |
| <b>Interest incomes</b>                  | <b>7,424</b>   | <b>5,803</b>        | <b>6,711</b>   | <b>5,338</b>        |

**CIMB Thai Bank Public Company Limited**  
**Condensed Notes to Interim Financial Information (Unaudited)**  
**For the nine-month periods ended 30 September 2012 and 2011**

**22 Interest expenses**

|   | <b>Consolidated</b>                                   |                     | <b>The Bank</b>                                       |                     |
|---|---|---------------------|---|---------------------|
|   | <b>For the three-month periods ended 30 September</b> |                     | <b>For the three-month periods ended 30 September</b> |                     |
|   | <b>2012</b>   | <b>2011</b>         | <b>2012</b>   | <b>2011</b>         |
|   | <b>Million Baht</b>                                   | <b>Million Baht</b> | <b>Million Baht</b>                                   | <b>Million Baht</b> |
| Deposits  | 818   | 589                 | 818   | 589                 |
| Interbank and money market item                   | 66  | 23                  | 57  | 19                  |
| Contribution fee to the Deposit Protection Agency | 168   | 100                 | 168   | 100                 |
| Debt securities issued                            |   |                     |   |                     |
| - Subordinated debentures                         | 78  | 45                  | 78  | 45                  |
| - Others  | 136   | 155                 | 136   | 155                 |
| Others  | 1   | 1                   | 1   | 1                   |
| Interest expenses                                 | <u>1,267</u>  | <u>913</u>          | <u>1,258</u>  | <u>909</u>          |

  

|   | <b>Consolidated</b>                                  |                     | <b>The Bank</b>                                      |                     |
|---|--|---------------------|--|---------------------|
|   | <b>For the nine-month periods ended 30 September</b> |                     | <b>For the nine-month periods ended 30 September</b> |                     |
|   | <b>2012</b>  | <b>2011</b>         | <b>2012</b>  | <b>2011</b>         |
|   | <b>Million Baht</b>                                  | <b>Million Baht</b> | <b>Million Baht</b>                                  | <b>Million Baht</b> |
| Deposits  | 2,302  | 1,344               | 2,302  | 1,344               |
| Interbank and money market items                  | 181  | 70                  | 149  | 62                  |
| Contribution fee to the Deposit Protection Agency | 454  | 285                 | 454  | 285                 |
| Debt securities issued                            |  |                     |  |                     |
| - Subordinated debentures                         | 200  | 203                 | 200  | 203                 |
| - Others  | 515  | 379                 | 515  | 379                 |
| Others  | 3  | 3                   | 3  | 3                   |
| Interest expenses                                 | <u>3,655</u>   | <u>2,284</u>        | <u>3,623</u>   | <u>2,276</u>        |

**CIMB Thai Bank Public Company Limited**  
**Condensed Notes to Interim Financial Information (Unaudited)**  
**For the nine-month periods ended 30 September 2012 and 2011**

**23 Net fees and service income**

|                                  | <b>Consolidated</b>                                   |                     | <b>The Bank</b>                                       |                     |
|----------------------------------|---|---------------------|---|---------------------|
|                                  | <b>For the three-month periods ended 30 September</b> |                     | <b>For the three-month periods ended 30 September</b> |                     |
|                                  | <b>2012</b>   | <b>2011</b>         | <b>2012</b>   | <b>2011</b>         |
|                                  | <b>Million Baht</b>                                   | <b>Million Baht</b> | <b>Million Baht</b>                                   | <b>Million Baht</b> |
| Fees and service incomes         |   |                     |   |                     |
| Acceptances, aval and guarantees | 26  | 30                  | 28  | 31                  |
| ATM and Debit card fees          | 30  | 30                  | 30  | 30                  |
| Insurance brokerage income       | 76  | 60                  | 60  | 47                  |
| Management fee                   | 23  | 22                  | 23  | 22                  |
| Others                           | 95  | 44                  | 76  | 30                  |
|                                  | <b>250</b>  | <b>186</b>          | <b>217</b>  | <b>160</b>          |
| Fees and service expenses        |   |                     |   |                     |
| Collection fees                  | 17  | 63                  | 39  | 110                 |
| ATM fees                         | 10  | 8                   | 10  | 8                   |
| Others                           | 15  | 14                  | 9   | 8                   |
|                                  | <b>42</b>   | <b>85</b>           | <b>58</b>   | <b>126</b>          |
| Net fees and service income      | <b>208</b>  | <b>101</b>          | <b>159</b>  | <b>34</b>           |

|                                  | <b>Consolidated</b>                                  |                     | <b>The Bank</b>                                      |                     |
|----------------------------------|--|---------------------|--|---------------------|
|                                  | <b>For the nine-month periods ended 30 September</b> |                     | <b>For the nine-month periods ended 30 September</b> |                     |
|                                  | <b>2012</b>  | <b>2011</b>         | <b>2012</b>  | <b>2011</b>         |
|                                  | <b>Million Baht</b>                                  | <b>Million Baht</b> | <b>Million Baht</b>                                  | <b>Million Baht</b> |
| Fees and service incomes         |  |                     |  |                     |
| Acceptances, aval and guarantees | 86   | 74                  | 92   | 78                  |
| ATM and Debit card fees          | 91   | 86                  | 91   | 86                  |
| Insurance brokerage income       | 197  | 151                 | 150  | 109                 |
| Management fee                   | 70   | 76                  | 70   | 76                  |
| Others                           | 237  | 196                 | 204  | 153                 |
|                                  | <b>681</b>   | <b>583</b>          | <b>607</b>   | <b>502</b>          |
| Fees and service expenses        |  |                     |  |                     |
| Collection fees                  | 38   | 65                  | 101  | 112                 |
| ATM fees                         | 27   | 23                  | 27   | 23                  |
| Others                           | 40   | 36                  | 24   | 22                  |
|                                  | <b>105</b>   | <b>124</b>          | <b>152</b>   | <b>157</b>          |
| Net fees and service income      | <b>576</b>   | <b>459</b>          | <b>455</b>   | <b>345</b>          |

**24 Gains on trading and foreign exchange transactions**

|  | <b>Consolidated</b>                                   |                     | <b>The Bank</b>                                       |                     |
|--|---|---------------------|---|---------------------|
|  | <b>For the three-month periods ended 30 September</b> |                     | <b>For the three-month periods ended 30 September</b> |                     |
|  | <b>2012</b>   | <b>2011</b>         | <b>2012</b>   | <b>2011</b>         |
|  | <b>Million Baht</b>                                   | <b>Million Baht</b> | <b>Million Baht</b>                                   | <b>Million Baht</b> |
| Gains (loss) on tradings and foreign exchange transactions |   |                     |   |                     |
| Foreign currencies and foreign exchange rate derivatives   | 60  | 332                 | 60  | 332                 |
| Interest rate derivatives                                  | 91  | (263)               | 91  | (263)               |
| Debt securities  | (1)   | 2                   | (1)   | 2                   |
| Others   | -   | (2)                 | -   | (2)                 |
| <b>Gains on tradings and foreign exchange Transactions</b> | <b>150</b>  | <b>69</b>           | <b>150</b>  | <b>69</b>           |

|  | <b>Consolidated</b>                                  |                     | <b>The Bank</b>                                      |                     |
|--|--|---------------------|--|---------------------|
|  | <b>For the nine-month periods ended 30 September</b> |                     | <b>For the nine-month periods ended 30 September</b> |                     |
|  | <b>2012</b>  | <b>2011</b>         | <b>2012</b>  | <b>2011</b>         |
|  | <b>Million Baht</b>                                  | <b>Million Baht</b> | <b>Million Baht</b>                                  | <b>Million Baht</b> |
| Gains (loss) on tradings and foreign exchange transactions |  |                     |  |                     |
| Foreign currencies and foreign exchange rate derivatives   | 271  | 571                 | 271  | 571                 |
| Interest rate derivatives                                  | 92   | (324)               | 92   | (324)               |
| Debt securities  | 18   | (18)                | 18   | (18)                |
| Others   | -  | (8)                 | -  | (8)                 |
| <b>Gains on tradings and foreign exchange Transactions</b> | <b>381</b>   | <b>221</b>          | <b>381</b>   | <b>221</b>          |

**25 Losses on financial instrument designated at fair value through profit or loss**

Losses on financial instrument designated at fair value through profit or loss consist of following items

|  | <b>Consolidated and the Bank</b>                          |  |
|--|---|--|
|  | <b>For the three-month period ended 30 September 2012</b> | <b>For the nine-month period ended 30 September 2012</b> |
|  | <b>Million Baht</b>                                       | <b>Million Baht</b>                                      |
| Net change in fair value Bills of exchange | (1)   | (2)  |
| Interest expenses                          | 7   | 11   |
| <b>Total</b>                               | <b>6</b>  | <b>9</b>   |

As the Bank entered into a callable range accrual swap with opposite conditions (back-to-back) (Note 13) with its parent company, the Bank had no gain or loss from changing in fair value. The change in fair value of the bills of exchange presented above is the amortisation of day-one profit.

**CIMB Thai Bank Public Company Limited**  
**Condensed Notes to Interim Financial Information (Unaudited)**  
**For the nine-month periods ended 30 September 2012 and 2011**

**26 Gains on investments**

|                            | <b>Consolidated</b>                                   |                     | <b>The Bank</b>                                       |                     |
|----------------------------|---|---------------------|---|---------------------|
|                            | <b>For the three-month periods ended 30 September</b> |                     | <b>For the three-month periods ended 30 September</b> |                     |
|                            | <b>2012</b>   | <b>2011</b>         | <b>2012</b>   | <b>2011</b>         |
|                            | <b>Million Baht</b>                                   | <b>Million Baht</b> | <b>Million Baht</b>                                   | <b>Million Baht</b> |
| Gains on sales             |   |                     |   |                     |
| Available-for-sale         | 11  | -                   | 11  | -                   |
| Held-to-maturity           | -   | 1                   | -   | 1                   |
| General investments        | -   | 2                   | -   | 2                   |
| Investment in subsidiaries | 86  | -                   | 58  | -                   |
| Gains on investments       | 97  | 3                   | 69  | 3                   |

|  | <b>Consolidated</b>                                  |                     | <b>The Bank</b>                                      |                     |
|--|--|---------------------|--|---------------------|
|  | <b>For the nine-month periods ended 30 September</b> |                     | <b>For the nine-month periods ended 30 September</b> |                     |
|  | <b>2012</b>  | <b>2011</b>         | <b>2012</b>  | <b>2011</b>         |
|  | <b>Million Baht</b>                                  | <b>Million Baht</b> | <b>Million Baht</b>                                  | <b>Million Baht</b> |
| Gains (loss) on sales                  |  |                     |  |                     |
| Available-for-sale                     | 80   | -                   | 80   | -                   |
| Held-to-maturity                       | 1  | 1                   | 1  | 1                   |
| General investments                    | (3)  | -                   | (3)  | -                   |
| Investment in subsidiaries             | 86   | 90                  | 58   | 90                  |
| Gains on investments                   | 164  | 91                  | 136  | 91                  |
| Impairment loss on general investments | (7)  | -                   | (7)  | -                   |
| Impairment loss                        | (7)  | -                   | (7)  | -                   |
| Gains on investments                   | 157  | 91                  | 129  | 91                  |

**27 Other operating income**

|   | <b>Consolidated</b>                                   |                     | <b>The Bank</b>                                       |                     |
|---|---|---------------------|---|---------------------|
|   | <b>For the three-month periods ended 30 September</b> |                     | <b>For the three-month periods ended 30 September</b> |                     |
|   | <b>2012</b>   | <b>2011</b>         | <b>2012</b>   | <b>2011</b>         |
|   | <b>Million Baht</b>                                   | <b>Million Baht</b> | <b>Million Baht</b>                                   | <b>Million Baht</b> |
| Gain on sales of premises and equipment | 5   | 81                  | 5   | 52                  |
| Income from reversal of bad debts       | 2   | 4                   | -   | -                   |
| Dividend income                         | 83  | 96                  | 83  | 95                  |
| Other income                            | 35  | 39                  | 29  | 34                  |
| Other operating income                  | 125   | 220                 | 117   | 181                 |

|   | <b>Consolidated</b>                                  |                     | <b>The Bank</b>                                      |                     |
|---|--|---------------------|--|---------------------|
|   | <b>For the nine-month periods ended 30 September</b> |                     | <b>For the nine-month periods ended 30 September</b> |                     |
|   | <b>2012</b>  | <b>2011</b>         | <b>2012</b>  | <b>2011</b>         |
|   | <b>Million Baht</b>                                  | <b>Million Baht</b> | <b>Million Baht</b>                                  | <b>Million Baht</b> |
| Gain on sales of premises and equipment | 6  | 81                  | 5  | 80                  |
| Income from reversal of bad debts       | 7  | 10                  | -  | -                   |
| Dividend income                         | 113  | 194                 | 147  | 194                 |
| Other income                            | 96   | 89                  | 80   | 75                  |
| Other operating income                  | 222  | 374                 | 232  | 349                 |

**28 Bad debts, doubtful debts and impairment losses**

|   | <b>Consolidated</b>                                   |                     | <b>The Bank</b>                                       |                     |
|---|---|---------------------|---|---------------------|
|   | <b>For the three-month periods ended 30 September</b> |                     | <b>For the three-month periods ended 30 September</b> |                     |
|   | <b>2012</b>   | <b>2011</b>         | <b>2012</b>   | <b>2011</b>         |
|   | <b>Million Baht</b>                                   | <b>Million Baht</b> | <b>Million Baht</b>                                   | <b>Million Baht</b> |
| Loss on debt restructuring                                    | 7   | -                   | 7   | -                   |
| Loans   | 807   | 124                 | 737   | 98                  |
| <b>Total</b>  | <b>814</b>  | <b>124</b>          | <b>744</b>  | <b>98</b>           |
|   | <b>For the nine-month periods ended 30 September</b>  |                     | <b>For the nine-month periods ended 30 September</b>  |                     |
|   | <b>2012</b>   | <b>2011</b>         | <b>2012</b>   | <b>2011</b>         |
|   | <b>Million Baht</b>                                   | <b>Million Baht</b> | <b>Million Baht</b>                                   | <b>Million Baht</b> |
| Held to maturity debt instruments<br>(Reversal of impairment) | (12)  | -                   | (12)  | -                   |
| Loss on debt restructuring                                    | 4   | 6                   | 4   | 6                   |
| Loans   | 1,070   | 281                 | 910   | 215                 |
| <b>Total</b>  | <b>1,062</b>  | <b>287</b>          | <b>902</b>  | <b>221</b>          |

**29 Corporate income tax**

No corporate income tax was payable for the period, after adding back certain non-deductible expenses and provisions for tax computation purposes and deducting tax exempted income to the profit/loss for the period, since the tax losses brought forward by the Bank exceeded net income for the period.

The corporate income tax presented in the consolidated financial information is the corporate income tax of the Bank's subsidiaries.

**30 Operating result of disposal group classified as held for sale**

Assets of disposal group classified as held for sale is the investment in subsidiary that was approved to be sold by the Annual General Meeting for the year 2012 according to the Note 8 to the interim financial information.

**a) Cash flows of assets of disposal group classified as held for sale**

|                         | <b>Consolidated</b>                                  |                     |
|-------------------------|--|---------------------|
|                         | <b>For the nine-month periods ended 30 September</b> |                     |
|                         | <b>2012</b>  | <b>2011</b>         |
|                         | <b>Million Baht</b>                                  | <b>Million Baht</b> |
| Operating cash flows    | 14   | (544)               |
| Investing cash flows    | (14)   | (56)                |
| Financing cash flows    | -  | 600                 |
| <b>Total cash flows</b> | <b>-</b>   | <b>-</b>            |

**30 Operating result of disposal group classified as held for sale (Cont'd)**

**b) Operating result of disposal group classified as held for sale**

|  | <b>Consolidated</b>                                   |                        |
|--|---|------------------------|
|  | <b>For the three-month periods ended 30 September</b> |                        |
|  | <b>2012</b>   | <b>2011</b>            |
|  | <b>Million Baht</b>                                   | <b>Million Baht</b>    |
| Revenue  | -   | 124                    |
| Expense  | -   | (122)                  |
| Profit before tax of discontinued operations       | -   | 2                      |
| Tax  | -   | -                      |
| <b>Profit after tax of discontinued operations</b> | <b>-</b>  | <b>2<sup>(1)</sup></b> |

|  | <b>Consolidated</b>                                  |                        |
|--|--|------------------------|
|  | <b>For the nine-month periods ended 30 September</b> |                        |
|  | <b>2012</b>  | <b>2011</b>            |
|  | <b>Million Baht</b>                                  | <b>Million Baht</b>    |
| Revenue  | 329  | 304                    |
| Expense  | (275)  | (300)                  |
| Profit before tax of discontinued operations       | 54   | 4                      |
| Tax  | -  | -                      |
| <b>Profit after tax of discontinued operations</b> | <b>54</b>  | <b>4<sup>(1)</sup></b> |

<sup>(1)</sup> Profit after tax of discontinued operation included in the interim consolidated income statements for three-month and nine-month periods ended 30 September 2011.

**31 Earnings per share**

Earnings per share as presented in the consolidated and bank statements of comprehensive income are basic earnings per share which is calculated by dividing net income for the period by the weighted average number of ordinary shares in issue during the period.

There are no potential dilutive ordinary shares in issue for the nine month period ended 30 September 2012 and for the year ended 31 December 2011.

## 32 Encumbrance of assets

### 32.1 Assets used as collateral

The Group placed assets such as cash at banks, and government and state enterprise bonds as collateral against the following:

|   | <b>Consolidated</b>                           |  | <b>The Bank</b>                               |  |
|---|---|--|---|--|
|   | <b>30 September<br/>2012<br/>Million Baht</b> | <b>31 December<br/>2011<br/>Million Baht</b> | <b>30 September<br/>2012<br/>Million Baht</b> | <b>31 December<br/>2011<br/>Million Baht</b> |
| Securities sold under repurchase agreements | 1,500   | -  | 1,500   | -  |
| Utilities usage                             | 7   | 6  | 7   | 6  |
| Guarantees on loans                         | -   | 45   | -   | -  |
| <b>Total</b>                                | <b>1,507</b>                                  | <b>51</b>                                    | <b>1,507</b>                                  | <b>6</b>                                     |

### 32.2 Assets subject to obligation

The Bank has long-term investments in certain equity securities obtained as a result of debt restructuring, under the debt restructuring agreements. The Bank is obligated to dispose of the investment after specified periods, which range from 1 year to 10 years commencing from the date of the debt restructuring agreements.

As at 30 September 2012 and 31 December 2011, the investments subject to such obligations are as follows:

| <b>Year of maturity</b>             | <b>Consolidated and the Bank</b> |                              |                         |                              |
|-------------------------------------|----------------------------------|------------------------------|-------------------------|------------------------------|
|                                     | <b>30 September 2012</b>         |                              | <b>31 December 2011</b> |                              |
|                                     | <b>Number</b>                    | <b>Cost<br/>Million Baht</b> | <b>Number</b>           | <b>Cost<br/>Million Baht</b> |
| 2012 onwards                        | 1                                | -                            | 1                       | -                            |
| <b>Assets subject to obligation</b> | <b>1</b>                         | <b>-</b>                     | <b>1</b>                | <b>-</b>                     |

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**33 Commitments and contingent liabilities**

**33.1 Commitments**

As at 30 September 2012 and 31 December 2011, significant commitments of the Bank consist of:

|  | The Bank                     |  |                          |                              |  |                          |
|--|------------------------------|--|--------------------------|------------------------------|--|--------------------------|
|  | 30 September 2012            |  |                          | 31 December 2011             |  |                          |
|  | Thai Baht<br>Million<br>Baht | Foreign<br>currency<br>Million<br>Baht | Total<br>Million<br>Baht | Thai Baht<br>Million<br>Baht | Foreign<br>currency<br>Million<br>Baht | Total<br>Million<br>Baht |
| <b>Aval to bills and guarantees of loans:</b>      |                              |  |                          |                              |  |                          |
| Avals to bills <sup>(1)</sup>                      | 660                          | -                                      | 660                      | 481                          | -                                      | 481                      |
| Guarantees on loans                                | 10                           | -                                      | 10                       | 10                           | 30                                     | 40                       |
| <b>Total aval to bills and guarantees of loans</b> | <b>670</b>                   | <b>-</b>                               | <b>670</b>               | <b>491</b>                   | <b>30</b>                              | <b>521</b>               |
| <b>Liability under unmatured import bills:</b>     |                              |  |                          |                              |  |                          |
| Liability under unmatured import bills             | -                            | 713                                    | 713                      | -                            | 578                                    | 578                      |
| <b>Letters of credits:</b>                         |                              |  |                          |                              |  |                          |
| Letters of credits                                 | 241                          | 1,419                                  | 1,660                    | 234                          | 1,833                                  | 2,067                    |
| <b>Other commitments:</b>                          |                              |  |                          |                              |  |                          |
| Forward and spot contracts                         |                              |  |                          |                              |  |                          |
| - Bought   | -                            | 35,383                                 | 35,383                   | -                            | 24,770                                 | 24,770                   |
| - Sold   | -                            | 21,604                                 | 21,604                   | -                            | 24,905                                 | 24,905                   |
| Cross currency and interest rate swap contract     |                              |  |                          |                              |  |                          |
| - Bought   | -                            | 3,141                                  | 3,141                    | -                            | 2,583                                  | 2,583                    |
| - Sold   | -                            | 5,956                                  | 5,956                    | -                            | 2,954                                  | 2,954                    |
| Futures contracts                                  |                              |  |                          |                              |  |                          |
| - Bought   | -                            | -                                      | -                        | -                            | 1,268                                  | 1,268                    |
| - Sold   | -                            | -                                      | -                        | -                            | -                                      | -                        |
| Interest rate swap contracts                       |                              |  |                          |                              |  |                          |
| - Fixed rate payee                                 | 135,986                      | 9,352                                  | 145,338                  | 99,951                       | 10,363                                 | 110,314                  |
| - Floating rate payee                              | 140,553                      | 10,913                                 | 151,466                  | 103,532                      | 12,262                                 | 115,794                  |
| Foreign exchange option                            |                              |  |                          |                              |  |                          |
| - Call option sales contracts                      | -                            | 1,280                                  | 1,280                    | -                            | 148                                    | 148                      |
| - Put option sales contracts                       | -                            | 1,022                                  | 1,022                    | -                            | 304                                    | 304                      |
| - Call option purchase contracts                   | -                            | 2,117                                  | 2,117                    | -                            | 232                                    | 232                      |
| - Put option purchase contracts                    | -                            | 234                                    | 234                      | -                            | 77                                     | 77                       |
| Undrawn bank overdrafts                            | 11,493                       | -                                      | 11,493                   | 9,326                        | -                                      | 9,326                    |
| Investment   |                              |  |                          |                              |  |                          |
| - Bought   | 6,226                        | -                                      | 6,226                    | 10,114                       | -                                      | 10,114                   |
| - Sold   | 5,520                        | -                                      | 5,520                    | 10,019                       | -                                      | 10,019                   |
| Other commitments:                                 |                              |  |                          |                              |  |                          |
| Other guarantees                                   | 8,873                        | 845                                    | 9,718                    | 7,458                        | 782                                    | 8,240                    |
| <b>Other commitments</b>                           | <b>308,651</b>               | <b>91,847</b>                          | <b>400,498</b>           | <b>240,400</b>               | <b>80,648</b>                          | <b>321,048</b>           |
| <b>Total commitments</b>                           | <b>309,562</b>               | <b>93,979</b>                          | <b>403,541</b>           | <b>241,125</b>               | <b>83,089</b>                          | <b>324,214</b>           |

<sup>(1)</sup> As at 30 September 2012, the Bank avaled notes payable of a subsidiary amounting to Baht 400 million (31 December 2011 : Baht 400 million).

**33 Commitments and contingent liabilities (Cont'd)**

**33.2 Contingent liabilities**

- (a) As at 30 September 2012 and 31 December 2011, the Group had the following contingent liabilities in connection with court cases in which the Group have been sued as defendants in court. The lawsuits were mainly lodged to claim compensation and the management believes that they will have no significant impact on the Group once they are finalised:

|   | <b>Consolidated and the Bank</b> |                              |
|---|----------------------------------|------------------------------|
|   | <b>30 September<br/>2012</b>     | <b>31 Decemeber<br/>2011</b> |
|   | <b>Million Baht</b>              | <b>Million Baht</b>          |
| Sum claimed in cases where the Group is direct defendants   | 437                              | 442                          |
| Sum claimed in cases where the Group is co-defendants with others   |                                  |                              |
| - Sum of claims that can be specifically attributed to the Group  | 253                              | 253                          |
| - Sum of claims that cannot be specifically attributed to the Group and for which the total sum claimed is therefore presented. | 24,591                           | 24,591                       |
| <b>Total</b>  | <b>25,281</b>                    | <b>25,286</b>                |

In the above court cases, a sum of Baht 24,500 million relates to claims against the Bank in cases where it is co-defendant with TAMC and other banks. The plaintiffs lodged the claims in respect of transfers of non-performing loans from various banks to TAMC. However, the Bank believes that the outcomes of these cases will not cause material loss because the transfers were made in accordance with the Emergency Decree Establishing the Thai Asset Management Corporation B.E. 2544. In addition, transfers of loans from the Bank to TAMC amounting to approximately Baht 959 million, occurred before the merger of the Bank.

As at 30 September 2012, included in the above-mentioned amounts are cases in which the court was judged in favor of the plaintiffs, with sums claimed totaling Baht 9 million in cases where the Bank is the direct defendant and Baht 20 million in cases where the Bank is a co-defendant with others. However, the Bank is in the process of appealing the decisions (31 December 2011: Baht 18 million and Baht 13 million, respectively).

As at 30 September 2012, the Group recognised provisions for contingent loss from legal cases of approximately Baht 36 million (31 December 2011: Baht 106 million). The management concluded and believed that such provisions were adequate to cover any possible loss from these legal cases. In addition, the Group recognised reserves of Baht 282 million (31 December 2011: Baht 284 million) for off-statement of financial position items related to guarantees for which the Bank or its subsidiaries have been sued as defendants.

- (b) The Bank has commitments in respect of the loss sharing (if any) under the agreement to transfer non-performing loans to TAMC, as discussed under Note 36.

**33 Commitments and contingent liabilities (Cont'd)**

**33.3 Commitments under long-term leases**

As at 30 September 2012 and 31 December 2011, the Group had entered into a number of agreements to lease land, buildings and vehicles for periods of longer than 6 months, under which future rental fees can be summarised as follows:

| <b>Lease periods</b> | <b>Consolidated</b>                           |  | <b>The Bank</b>                               |  |
|----------------------|---|--|---|--|
|                      | <b>30 September<br/>2012<br/>Million Baht</b> | <b>31 December<br/>2011<br/>Million Baht</b> | <b>30 September<br/>2012<br/>Million Baht</b> | <b>31 December<br/>2011<br/>Million Baht</b> |
| 1 - 3 years          | 288   | 407  | 244   | 312  |
| 4 - 5 years          | 11  | 18   | 11  | 16   |
| 6 - 10 years         | 12  | 6  | 12  | 6  |
| 11 - 30 years        | 5   | 7  | 5   | 7  |
| <b>Total</b>         | <b>316</b>                                    | <b>438</b>                                   | <b>272</b>                                    | <b>341</b>                                   |

**33.4 Other commitments**

As at 30 September 2012, the Bank has other commitments in the form of various agreements relating to computer system development consultancy services and computer system and software development. As at 30 September 2012, the Bank is obligated to pay a further Baht 18 million and USD 2,274 under such agreements (31 December 2011: Baht 15 million and USD 0.01 million).

**34 Related party transactions**

During the period, the Group had significant business transactions with its related parties. These transactions were concluded on commercial terms and based on contracts. Below is a summary of those transactions.

|  | <b>Consolidated</b>                                   |                     | <b>The Bank</b>                                       |                     |
|--|---|---------------------|---|---------------------|
|  | <b>For the three-month periods ended 30 September</b> |                     | <b>For the three-month periods ended 30 September</b> |                     |
|  | <b>2012</b>   | <b>2011</b>         | <b>2012</b>   | <b>2011</b>         |
|  | <b>Million Baht</b>                                   | <b>Million Baht</b> | <b>Million Baht</b>                                   | <b>Million Baht</b> |
| <b>Subsidiaries</b>                      |   |                     |   |                     |
| Revenue:                                 |   |                     |   |                     |
| Interest income                          | -   | -                   | 119   | 98                  |
| Fees income                              | -   | -                   | 3   | 3                   |
| Other income                             | -   | -                   | -   | 1                   |
| Expenses:                                |   |                     |   |                     |
| Interest expenses                        | 1   | 1                   | -   | 3                   |
| Premises and equipments expenses         | -   | -                   | (2)   | (5)                 |
| Fees expenses                            | -   | -                   | -   | 19                  |
| Other expenses                           | -   | -                   | 23  | -                   |
| <b>Ultimate parent company</b>           |   |                     |   |                     |
| Expenses:                                |   |                     |   |                     |
| Interest expenses                        | 9   | -                   | 9   | -                   |
| Premises and equipments expenses         | 3   | -                   | 3   | -                   |
| <b>Related companies</b>                 |   |                     |   |                     |
| Revenue:                                 |   |                     |   |                     |
| Interest income                          | 1   | 3                   | 1   | 3                   |
| Fees income                              | 12  | -                   | 12  | -                   |
| Gain on selling investment in subsidiary | 86  | -                   | 58  | -                   |
| Expenses:                                |   |                     |   |                     |
| Interest expenses                        | 44  | 39                  | 44  | 39                  |
| Premises and equipments expenses         | (2)   | -                   | (2)   | -                   |
| Fees expenses                            | 29  | -                   | 29  | 21                  |

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**34 Related party transactions (Cont'd)**

|  | <b>Consolidated</b>                                  |                     | <b>The Bank</b>                                      |                     |
|--|--|---------------------|--|---------------------|
|  | <b>For the nine-month periods ended 30 September</b> |                     | <b>For the nine-month periods ended 30 September</b> |                     |
|  | <b>2012</b>  | <b>2011</b>         | <b>2012</b>  | <b>2011</b>         |
|  | <b>Million Baht</b>                                  | <b>Million Baht</b> | <b>Million Baht</b>                                  | <b>Million Baht</b> |
| <b>Subsidiaries</b>                      |  |                     |  |                     |
| Revenue:                                 |  |                     |  |                     |
| Interest income                          | -  | -                   | 323  | 265                 |
| Fees income                              | -  | -                   | 30   | 9                   |
| Dividend income                          | -  | -                   | 33   | -                   |
| Other income                             | -  | -                   | -  | 1                   |
| Expenses:                                |  |                     |  |                     |
| Interest expenses                        | 3  | 2                   | 6  | 4                   |
| Premises and equipments expenses         | -  | -                   | (13)   | (14)                |
| Fees expenses                            | -  | -                   | 1  | 47                  |
| Other expenses                           | -  | -                   | 62   | -                   |
| <b>Ultimate parent company</b>           |  |                     |  |                     |
| Expenses:                                |  |                     |  |                     |
| Interest expenses                        | 27   | -                   | 27   | -                   |
| Premises and equipments expenses         | 3  | -                   | 3  | -                   |
| <b>Related companies</b>                 |  |                     |  |                     |
| Revenue:                                 |  |                     |  |                     |
| Interest income                          | 4  | 4                   | 4  | 4                   |
| Fees income                              | 21   | -                   | 21   | -                   |
| Gain on selling investment in subsidiary | 86   | -                   | 58   | -                   |
| Expenses:                                |  |                     |  |                     |
| Interest expenses                        | 123  | 114                 | 123  | 114                 |
| Premises and equipments expenses         | (5)  | -                   | (5)  | -                   |
| Fees expenses                            | 73   | -                   | 73   | 21                  |

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**34 Related party transactions (Cont'd)**

The outstanding balances of significant related party transactions as at 30 September 2012 and 31 December 2011 are as follows:

|  | <b>Consolidated</b>                                |   |                             |                              |                          |                               |   |
|--|--|---|-----------------------------|------------------------------|--------------------------|-------------------------------|---|
|  | <b>30 September 2012</b>                           |   |                             |                              |                          |                               |   |
|  | Average<br>loans<br>outstanding<br>Million<br>Baht | Outstanding<br>Loans<br>Million<br>Baht | Obligations<br>Million Baht | Other assets<br>Million Baht | Deposits<br>Million Baht | Borrowings<br>Million<br>Baht | Other<br>Liabilities<br>Million<br>Baht |
| <b><u>Subsidiary company</u></b>             |  |   |                             |                              |                          |                               |   |
| Krung Thai Tanakit Finance Plc.              | -  | -                                       | -                           | -                            | 261                      | -                             | -                                       |
|  | -  | -                                       | -                           | -                            | 261                      | -                             | -                                       |
| <b><u>Holding company</u></b>                |  |   |                             |                              |                          |                               |   |
| CIMB Bank Berhad                             | -  | -                                       | 34                          | 188                          | -                        | 678                           | 516                                     |
|  | -  | -                                       | 34                          | 188                          | -                        | 678                           | 516                                     |
| <b><u>Company under common control</u></b>   |  |   |                             |                              |                          |                               |   |
| CIMB Bank (L) Ltd.                           | -  | -                                       | -                           | 318                          | -                        | 2,561                         | 7                                       |
| CIMB NIAGA                                   | -  | -                                       | -                           | 1                            | -                        | -                             | -                                       |
| CIMB-Principal Asset<br>Management Co., Ltd. | -  | -                                       | -                           | -                            | 30                       | -                             | -                                       |
| CIMB Securities (Thailand) Co., Ltd.         | -  | -                                       | -                           | -                            | 39                       | -                             | -                                       |
| Sathom Asset Management Co., Ltd.            | -  | -                                       | -                           | 4                            | 447                      | 330                           | 60                                      |
|  | -  | -                                       | -                           | 323                          | 516                      | 2,891                         | 67                                      |
| <b><u>Related companies</u></b>              |  |   |                             |                              |                          |                               |   |
| Other companies                              | 117  | 113                                     | -                           | -                            | 2                        | -                             | -                                       |
|  | 117  | 113                                     | -                           | -                            | 2                        | -                             | -                                       |
| <b><u>Related persons</u></b>                |  |   |                             |                              |                          |                               |   |
|  | 1  | 4                                       | -                           | -                            | 160                      | 4                             | -                                       |
|  | 1  | 4                                       | -                           | -                            | 160                      | 4                             | -                                       |

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**34 Related party transactions (Cont'd)**

| <b>Consolidated</b>                        |  |   |                             |                              |                          |                               |   |
|--|--|---|-----------------------------|------------------------------|--------------------------|-------------------------------|---|
| <b>31 December 2011</b>                    |  |   |                             |                              |                          |                               |   |
|  | Average<br>loans<br>outstanding<br>Million<br>Baht | Outstanding<br>Loans<br>Million<br>Baht | Obligations<br>Million Baht | Other assets<br>Million Baht | Deposits<br>Million Baht | Borrowings<br>Million<br>Baht | Other<br>Liabilities<br>Million<br>Baht |
| <b><u>Subsidiary company</u></b>           |  |   |                             |                              |                          |                               |   |
| Krung Thai Tanakit Finance Plc.            | -  | -                                       | -                           | -                            | 259                      | -                             | -                                       |
|  | -  | -                                       | -                           | -                            | 259                      | -                             | -                                       |
| <b><u>Holding company</u></b>              |  |   |                             |                              |                          |                               |   |
| CIMB Bank Berhad                           | -  | -                                       | -                           | 244                          | -                        | 678                           | 182                                     |
|  | -  | -                                       | -                           | 244                          | -                        | 678                           | 182                                     |
| <b><u>Company under common control</u></b> |  |   |                             |                              |                          |                               |   |
| CIMB Bank (L) Ltd.                         | -  | -                                       | -                           | 291                          | -                        | 2,547                         | 35                                      |
| CIMB-Principal Asset Management Co., Ltd.  | -  | -                                       | 1                           | -                            | 25                       | -                             | -                                       |
| CIMB-Principal Global Bond Fund            | -  | -                                       | -                           | 4                            | -                        | 428                           | 1                                       |
| Sathorn Asset Management Co., Ltd.         | -  | -                                       | -                           | 1                            | 562                      | -                             | 25                                      |
|  | -  | -                                       | 1                           | 296                          | 587                      | 2,975                         | 61                                      |
| <b><u>Related companies</u></b>            |  |   |                             |                              |                          |                               |   |
| Other companies                            | 122  | 119                                     | -                           | -                            | 2                        | -                             | -                                       |
|  | 122  | 119                                     | -                           | -                            | 2                        | -                             | -                                       |
| <b><u>Related persons</u></b>              |  |   |                             |                              |                          |                               |   |
|  | 1  | 1                                       | -                           | -                            | 83                       | 9                             | -                                       |
|  | 1  | 1                                       | -                           | -                            | 83                       | 9                             | -                                       |
| <b>The Bank</b>                            |  |   |                             |                              |                          |                               |   |
| <b>30 September 2012</b>                   |  |   |                             |                              |                          |                               |   |
|  | Average<br>loans<br>outstanding<br>Million<br>Baht | Outstanding<br>Loans<br>Million<br>Baht | Obligations<br>Million Baht | Other assets<br>Million Baht | Deposits<br>Million Baht | Borrowings<br>Million<br>Baht | Other<br>Liabilities<br>Million<br>Baht |
| <b><u>Subsidiary companies</u></b>         |  |   |                             |                              |                          |                               |   |
| Center Auto Lease Co., Ltd.                | 7,136  | 7,539                                   | -                           | 1                            | 58                       | -                             | -                                       |
| CT Coll Co., Ltd.                          | 4  | 6                                       | -                           | -                            | 19                       | -                             | 7                                       |
| Krung Thai Tanakit Finance Plc.            | -  | -                                       | -                           | -                            | 261                      | -                             | -                                       |
| World Lease Co., Ltd.                      | 1,186  | 1,611                                   | 400                         | -                            | 98                       | -                             | 1                                       |
|  | 8,326  | 9,156                                   | 400                         | 1                            | 436                      | -                             | 8                                       |
| <b><u>Holding company</u></b>              |  |   |                             |                              |                          |                               |   |
| CIMB Bank Berhad                           | -  | -                                       | 34                          | 188                          | -                        | 678                           | 516                                     |
|  | -  | -                                       | 34                          | 188                          | -                        | 678                           | 516                                     |
| <b><u>Company under common control</u></b> |  |   |                             |                              |                          |                               |   |
| CIMB Bank (L) Ltd.                         | -  | -                                       | -                           | 318                          | -                        | 2,561                         | 7                                       |
| CIMB NIAGA                                 | -  | -                                       | -                           | 1                            | -                        | -                             | -                                       |
| CIMB-Principal Asset Management Co., Ltd.  | -  | -                                       | -                           | -                            | 30                       | -                             | -                                       |
| CIMB Securities (Thailand) Co., Ltd.       | -  | -                                       | -                           | -                            | 39                       | -                             | -                                       |
| Sathorn Asset Management Co., Ltd.         | -  | -                                       | -                           | 4                            | 447                      | 330                           | 60                                      |
|  | -  | -                                       | -                           | 323                          | 516                      | 2,891                         | 67                                      |
| <b><u>Related companies</u></b>            |  |   |                             |                              |                          |                               |   |
| Other Companies                            | 117  | 113                                     | -                           | -                            | 2                        | -                             | -                                       |
|  | 117  | 113                                     | -                           | -                            | 2                        | -                             | -                                       |
| <b><u>Related persons</u></b>              |  |   |                             |                              |                          |                               |   |
|  | 1  | 4                                       | -                           | -                            | 160                      | 4                             | -                                       |
|  | 1  | 4                                       | -                           | -                            | 160                      | 4                             | -                                       |

**CIMB Thai Bank Public Company Limited**  
**Condensed Notes to Interim Financial Information (Unaudited)**  
**For the nine-month periods ended 30 September 2012 and 2011**

**34 Related party transactions (Cont'd)**

|  | <b>The Bank</b>   |   |                                     |                                      |                                  |  |   |
|--|---|---|-------------------------------------|--------------------------------------|----------------------------------|--|---|
|  | <b>31 December 2011</b>                                       |   |                                     |                                      |                                  |  |   |
|  | <b>Average<br/>loans<br/>outstanding<br/>Million<br/>Baht</b> | <b>Outstanding<br/>Loans<br/>Million<br/>Baht</b> | <b>Obligations<br/>Million Baht</b> | <b>Other assets<br/>Million Baht</b> | <b>Deposits<br/>Million Baht</b> | <b>Borrowings<br/>Million<br/>Baht</b> | <b>Other<br/>Liabilities<br/>Million<br/>Baht</b> |
| <b><u>Subsidiary companies</u></b>         |   |   |                                     |                                      |                                  |  |   |
| CIMB Securities (Thailand) Co., Ltd.       | 190   | -   | -                                   | -                                    | 94                               | -                                      | 1   |
| Center Auto Lease Co., Ltd.                | 5,158   | 6,208   | -                                   | -                                    | 31                               | -                                      | -   |
| CT Coll Co., Ltd.                          | -   | -   | -                                   | -                                    | 11                               | -                                      | 7   |
| Krung Thai Tanakit Finance Plc.            | -   | -   | -                                   | -                                    | 259                              | -                                      | -   |
| World Lease Co., Ltd.                      | 942   | 915   | 400                                 | -                                    | 28                               | -                                      | -   |
|  | <b>6,290</b>  | <b>7,123</b>                                      | <b>400</b>                          | <b>-</b>                             | <b>423</b>                       | <b>-</b>                               | <b>8</b>  |
| <b><u>Holding company</u></b>              |   |   |                                     |                                      |                                  |  |   |
| CIMB Bank Berhad                           | -   | -   | -                                   | 244                                  | -                                | 678                                    | 182   |
|  | <b>-</b>  | <b>-</b>  | <b>-</b>                            | <b>244</b>                           | <b>-</b>                         | <b>678</b>                             | <b>182</b>  |
| <b><u>Company under common control</u></b> |   |   |                                     |                                      |                                  |  |   |
| CIMB Bank (L) Ltd.                         | -   | -   | -                                   | 291                                  | -                                | 2,547                                  | 35  |
| CIMB-Principal Asset Management Co., Ltd.  | -   | -   | 1                                   | -                                    | 25                               | -                                      | -   |
| CIMB-Principal Global Bond Fund            | -   | -   | -                                   | 4                                    | -                                | 428                                    | 1   |
| Sathorn Asset Management Co., Ltd.         | -   | -   | -                                   | 1                                    | 526                              | -                                      | 25  |
|  | <b>-</b>  | <b>-</b>  | <b>1</b>                            | <b>296</b>                           | <b>587</b>                       | <b>2,975</b>                           | <b>61</b>   |
| <b><u>Related companies</u></b>            |   |   |                                     |                                      |                                  |  |   |
| Other Companies                            | 122   | 119   | -                                   | -                                    | 2                                | -                                      | -   |
|  | <b>122</b>  | <b>119</b>  | <b>-</b>                            | <b>-</b>                             | <b>2</b>                         | <b>-</b>                               | <b>-</b>  |
| <b><u>Related persons</u></b>              |   |   |                                     |                                      |                                  |  |   |
|  | 1   | 1   | -                                   | -                                    | 83                               | 9                                      | -   |
|  | <b>1</b>  | <b>1</b>  | <b>-</b>                            | <b>-</b>                             | <b>83</b>                        | <b>9</b>                               | <b>-</b>  |

As at 30 September 2012, the Bank avaled notes payable of a subsidiary amounting to Baht 400 million (31 December 2011: Baht 400 million).

The Bank pays interest on deposits made by related parties at the normal rates granted to general depositors.



**35 Director and management remuneration**

The Bank has not extended extraordinary monetary and/or non-monetary benefits to the Banks' directors or executives at the level of executive vice president and higher, including financial controller, except for ordinary benefits to the directors and executives such as directors' fee, directors' bonus (if any), income tax, executives' salary and bonus (if any) and share-based payments.

|                                      | <b>Consolidated</b>                                   |                     | <b>The Bank</b>                                       |                     |
|--------------------------------------|---|---------------------|---|---------------------|
|                                      | <b>For the three-month periods ended 30 September</b> |                     | <b>For the three-month periods ended 30 September</b> |                     |
|                                      | <b>2012</b>   | <b>2011</b>         | <b>2012</b>   | <b>2011</b>         |
|                                      | <b>Million Baht</b>                                   | <b>Million Baht</b> | <b>Million Baht</b>                                   | <b>Million Baht</b> |
| Short-term employee benefits         | 54  | 68                  | 47  | 50                  |
| Long-term employee benefits          | 2   | 2                   | 2   | 2                   |
| Share-based payment                  | 1   | 1                   | 1   | 1                   |
| Director and management remuneration | <u>57</u>   | <u>71</u>           | <u>50</u>   | <u>53</u>           |

|                                      | <b>Consolidated</b>                                  |                     | <b>The Bank</b>                                      |                     |
|--------------------------------------|--|---------------------|--|---------------------|
|                                      | <b>For the nine-month periods ended 30 September</b> |                     | <b>For the nine-month periods ended 30 September</b> |                     |
|                                      | <b>2012</b>  | <b>2011</b>         | <b>2012</b>  | <b>2011</b>         |
|                                      | <b>Million Baht</b>                                  | <b>Million Baht</b> | <b>Million Baht</b>                                  | <b>Million Baht</b> |
| Short-term employee benefits         | 190  | 218                 | 172  | 160                 |
| Long-term employee benefits          | 7  | 6                   | 7  | 6                   |
| Share-based payment                  | 5  | 2                   | 5  | 2                   |
| Director and management remuneration | <u>202</u>   | <u>226</u>          | <u>184</u>   | <u>168</u>          |

**36 Agreement to transfer non-performing loans to TAMC**

On 12 October 2001, the Bank entered into an agreement to transfer non-performing loans to Thai Asset Management Corporation ("TAMC") in accordance with the Emergency Decree establishing TAMC.

As at 30 September 2012 and 31 December 2011, the Group have transferred loans to TAMC as follows:

| <b>Loans transferred to TAMC</b>  | <b>Consolidated and the Bank</b> |                       |                         |                       |
|---|----------------------------------|-----------------------|-------------------------|-----------------------|
|   | <b>30 September 2012</b>         |                       | <b>31 December 2011</b> |                       |
|   | <b>Book value</b>                | <b>Transfer price</b> | <b>Book value</b>       | <b>Transfer price</b> |
|   | <b>Million Baht</b>              | <b>Million Baht</b>   | <b>Million Baht</b>     | <b>Million Baht</b>   |
| Debtors who are compensated under the CAP agreement (CAP)   | 82,487                           | 21,932                | 82,487                  | 21,932                |
| Debtors who are not compensated under the CAP agreement (NON CAP)   | 15,774                           | 3,465                 | 15,774                  | 3,465                 |
| Total   | <u>98,261</u>                    | <u>25,397</u>         | <u>98,261</u>           | <u>25,397</u>         |
| Less TAMC notes which have been redeemed by TAMC  |                                  | <u>(25,073)</u>       |                         | <u>(24,928)</u>       |
| Outstanding TAMC notes (included in long-term investments; classified as held-to-maturity debt securities) (Note 7.1 (a)) |                                  | <u>324</u>            |                         | <u>469</u>            |

The Bank is to receive payment in the form of non-transferable, 10-year promissory notes, availed by the FIDF and bearing interest at the average deposit rate of the 5 major banks. As at 30 September 2012, the Bank recognised interest receivable under these promissory notes amounting to Baht 35 million (31 December 2011 : Baht 35 million).

**36 Agreement to transfer non-performing loans to TAMC (Cont'd)**

**Share of the unrealised gain and losses arising from management of the non-performing loans**

Under the agreement to transfer non-performing loans to TAMC, the Bank also has joint together with TAMC share the gains and losses arising from TAMC's management of the non-performing loans, which is to be allocated at the end of the agreement, starting from 1 July 2001. In the case of losses, the Bank is liable for all initial losses up to 20 percent of the transfer price. Further losses of up to another 20 percent of the transfer price are to be shared equally between the Bank and TAMC, whilst TAMC is liable for all remaining losses thereafter. According to the agreement, expenses of TAMC and the interest expenses of promissory notes issued by TAMC will be included in the calculation of the gain/loss sharing. In case of gains, initial profits of up to 20 percent of the transfer price are to be shared equally between the Bank and TAMC. Further gains which, when combined with the initial portion, do not exceed the difference between the book value of the transferred non-performing assets and their transfer price, belong to the Bank. All remaining gains will belong to TAMC. For loan debtors transferred at no cost, collections received after deducting debt management expenses will belong to the Bank.

However, on 17 November 2006, the Bank has transferred rights over future gain sharing under the agreement to transfer CAP loans to TAMC to FIDF, although the Bank is still obligated to share losses with TAMC.

For the period ended 30 September 2012, the Bank recorded a gain sharing from TAMC for the NON CAP loans which related to only those closed accounts that the Bank entitled to share gain with TAMC amounting to Baht 1,344 million (For the period ended 31 December 2011: Baht 1,010 million), excluding any gain which the Bank obliged to transfer to FIDF as mentioned above. The amount was recognised as a gain sharing from the management of non-performing loans by TAMC in statement of comprehensive income and accrued income from TAMC in statement of financial position. Therefore, when combine the amount of gain sharing from TAMC of Baht 1,010 million which the bank recognised in 2011, the bank shows cumulative amount of Baht 2,354 million as accrued income.

As at 30 September 2012, the Bank's management believes that no significant future losses will be incurred.

**Outstanding issues with TAMC**

As of 30 September 2012, the Bank and TAMC had outstanding issues regarding the follow up of outstanding requisitions of original ownership documents and appraisal reports for collateral, and regarding the valuation of leasehold rights collateral with transfer prices totalling Baht 162 million and interest amounting Baht 23 million (31 December 2011: Baht 162 million and Baht 21 million). The Bank believes that these issues will not have a material impact on the transfer price adjustment of the loans and interest on TAMC note, since the Bank has handed some of the original ownership documents and appraisal reports for the collateral to TAMC.

With respect to the outstanding issue of the valuation of leasehold rights, the Bank believes that the transferable leaseholds can be appraised or revalued. The Bank's management believes that there will not be a material impact to the transfer price and relevant interest. However, for conservative reasons, the Bank has recorded allowance for impairment of the TAMC Promissory Notes amounting to Baht 54 million in the interim financial information (31 December 2011: Baht 54 million).