

**CIMB THAI BANK PUBLIC COMPANY LIMITED**

**INTERIM CONSOLIDATED AND SEPARATE  
FINANCIAL STATEMENTS  
(UNAUDITED)**

**30 SEPTEMBER 2010**

## **AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS**

To the Shareholders of CIMB THAI Bank Public Company Limited

I have reviewed the accompanying consolidated and separate balance sheets as at 30 September 2010, and the related consolidated and separate statements of income for the three-month and nine-month periods ended 30 September 2010, changes in shareholders' equity and cash flows for the nine-month period ended 30 September 2010 of CIMB THAI Bank Public Company Limited and its subsidiaries, and of CIMB THAI Bank Public Company Limited, respectively. The Bank's management is responsible for the correctness and completeness of information in these interim financial statements. My responsibility is to issue a report on these interim financial statements based on my review. The consolidated and separate interim financial statements for the three-month and nine-month period ended 30 September 2009 of CIMB THAI Bank Public Company Limited and its subsidiaries, and of CIMB THAI Bank Public Company Limited, respectively, were reviewed by the other auditor who issued an unqualified report on 11 November 2009 and drew attention to the following matter: the Bank had an agreement which transferred its non-performing loans to Thai Asset Management Corporation ("TAMC") and contained a condition of future gain/loss sharing on those transferred non-performing loans and the outstanding issues with respect to the requisition of original ownership documents and others that may result in adjustments to the price and related interest, which are being examined and concluded by the Bank and TAMC. The consolidated and separate statements of income for the three-month and nine-month period ended 30 September 2009, the consolidated and separate statements of changes in shareholders' equity, and cash flows for the nine-month period ended 30 September 2009, presented for comparative purposes, are part of the interim financial statements that were reviewed by the other auditor whose report was issued as stated above.

I conducted my review in accordance with the standard on auditing applicable to review engagements. This standard requires that I plan and perform the review to obtain a moderate assurance as to whether the interim financial statements are free of material misstatement. A review is limited primarily to inquiries of personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit and, accordingly, I do not express an audit opinion.

Based on my review, nothing has come to my attention that causes me to believe that the interim financial statements referred to above are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

Without qualifying my report on the aforementioned interim financial statements, I draw attention to the matter discussed in Note 29 to the interim financial statements. The Bank had an agreement which transferred its non-performing loans to Thai Asset Management Corporation ("TAMC") and contained a condition of future gain/loss sharing on those transferred non-performing loans and the outstanding issues with respect to the requisition of original ownership documents and others that may result in adjustments to the price and related interest, which are being examined and concluded by the Bank and TAMC.

The consolidated and separate financial statements for the year ended 31 December 2009 of CIMB THAI Bank Public Company Limited and its subsidiaries, and of CIMB THAI Bank Public Company Limited, respectively, were audited by the other auditor, who expressed an unqualified opinion on 23 February 2010 but drew attention to the following matter: the Bank had an agreement which transferred its non-performing loans to Thai Asset Management Corporation (“TAMC”) and contained a condition of future gain/loss sharing on those transferred non-performing loans and the outstanding issues with respect to the requisition of original ownership documents and others that might result in adjustments to the price and related interest, which were being examined and concluded by the Bank and TAMC. The consolidated and separate balance sheets as at 31 December 2009, presented for comparative purposes, are part of the financial statements that were audited by the other auditor, whose report was issued as stated above, except for the retroactive adjustment due to the change in the accounting method for accounts receivable from sale of investments and accounts payable for purchase of investments from trade date accounting to settlement date accounting, as mentioned in Note 4 to the interim financial statement.

Boonlert Kamolchanokkul  
Certified Public Accountant (Thailand) No. 5339  
PricewaterhouseCoopers ABAS Limited

Bangkok  
11 November 2010

**CIMB THAI BANK Public Company Limited**  
**Balance sheets**  
**As at 30 September 2010 and 31 December 2009**

	Notes	Consolidated financial statements		Separate financial statements	
		(Unaudited) 30 September 2010 Thousand Baht	(Audited) 31 December 2009 Thousand Baht (Restated)	(Unaudited) 30 September 2010 Thousand Baht	(Audited) 31 December 2009 Thousand Baht (Restated)
<b>Assets</b>					
Cash		2,179,983	2,821,772	2,178,504	2,820,537
Interbank and money market items	5				
Domestic items					
Interest bearing		6,358,573	14,257,685	6,111,555	13,765,038
Non-interest bearing		3,124,624	724,042	3,019,898	656,207
Foreign items					
Interest bearing		296,324	290,098	296,324	290,098
Non-interest bearing		289,289	97,721	289,289	97,721
Interbank and money market items - net		10,068,810	15,369,546	9,717,066	14,809,064
Investments	6				
Short-term investments - net		9,464,623	5,121,282	9,422,512	4,928,253
Long-term investments - net		13,064,394	15,387,862	13,055,999	15,236,252
Investments in subsidiaries and associates - net		153,913	205,454	1,067,643	1,463,638
Investments - net		22,682,930	20,714,598	23,546,154	21,628,143
Loans and accrued interest receivables	7				
Loans		91,653,421	85,996,443	89,199,247	81,179,770
Accrued interest receivables		205,764	254,683	179,070	198,138
Total loans and accrued interest receivables		91,859,185	86,251,126	89,378,317	81,377,908
<u>Less</u> Allowance for doubtful debts	8	(4,832,114)	(7,943,673)	(4,394,504)	(4,237,132)
<u>Less</u> Revaluation allowance for debt restructuring	9	(9,762)	(8,819)	(9,762)	(8,819)
Loans and accrued interest receivables - net		87,017,309	78,298,634	84,974,051	77,131,957
Properties foreclosed - net	10	2,111,009	2,409,896	2,096,182	2,232,214
Customers' liability under acceptance		40,584	53,947	40,584	53,947
Premises and equipments - net	11	2,656,691	3,548,984	2,591,442	3,472,435
Intangible assets	12	437,432	427,225	427,991	412,094
Assets of disposal group classified as held for sales	13	1,031,122	-	271,599	-
Financial derivatives assets		3,101,631	1,592,032	3,101,631	1,592,032
Other assets		1,320,866	1,820,126	1,111,548	1,465,770
<b>Total assets</b>		<b>132,648,367</b>	<b>127,056,760</b>	<b>130,056,752</b>	<b>125,618,193</b>

Director \_\_\_\_\_ Director \_\_\_\_\_

The accompanying notes to interim consolidated and separate financial statements from page 14 to 62 are an integral part of the interim financial statements

**CIMB THAI BANK Public Company Limited**  
**Balance sheets (Cont'd)**  
**As at 30 September 2010 and 31 December 2009**

	Notes	Consolidated financial statements		Separate financial statements	
		(Unaudited) 30 September 2010 Thousand Baht	(Audited) 31 December 2009 Thousand Baht (Restated)	(Unaudited) 30 September 2010 Thousand Baht	(Audited) 31 December 2009 Thousand Baht (Restated)
<b>Liabilities and shareholders' equity</b>					
<b>Liabilities</b>					
Deposits					
Deposits in Baht		88,478,705	88,320,067	88,407,751	88,345,548
Deposits in foreign currencies		137,166	78,696	137,166	78,696
<b>Total deposits</b>		<b>88,615,871</b>	<b>88,398,763</b>	<b>88,544,917</b>	<b>88,424,244</b>
Interbank and money market items	14				
Domestic items					
Interest bearing		11,227,818	9,183,075	11,101,666	9,106,512
Non-interest bearing		252,068	54,785	254,385	56,908
Foreign items					
Interest bearing		873,975	705,945	873,975	705,945
Non-interest bearing		409,825	3,570	409,825	3,570
<b>Total interbank and money market items</b>		<b>12,763,686</b>	<b>9,947,375</b>	<b>12,639,851</b>	<b>9,872,935</b>
Liability payable on demand		346,509	286,026	346,509	286,026
Borrowings	15				
Short-term borrowings		8,462,213	9,544,680	8,462,213	9,544,680
Long-term borrowings		5,336,556	5,598,756	5,237,435	5,503,187
<b>Total borrowings</b>		<b>13,798,769</b>	<b>15,143,436</b>	<b>13,699,648</b>	<b>15,047,867</b>
Bank's liability under acceptance		40,584	53,947	40,584	53,947
Accrued interest expenses		355,745	373,261	355,797	373,490
Provisions - Pension benefits to employees		555,412	524,228	555,412	523,647
Liabilities of disposal group classified as held for sales	13	447,746	-	-	-
Financial derivatives liabilities		2,498,475	1,182,962	2,498,475	1,182,962
Other liabilities		4,194,596	3,202,631	2,907,694	2,229,613
<b>Total liabilities</b>		<b>123,617,393</b>	<b>119,112,629</b>	<b>121,588,887</b>	<b>117,994,731</b>

The accompanying notes to interim consolidated and separate financial statements from page 14 to 62 are an integral part of the interim financial statements

14 to 62 are an integral part of the

**CIMB THAI BANK Public Company Limited**  
**Balance sheets (Cont'd)**  
**As at 30 September 2010 and 31 December 2009**

	Notes	Consolidated financial statements		Separate financial statements	
		(Unaudited) 30 September 2010 Thousand Baht	(Audited) 31 December 2009 Thousand Baht (Restated)	(Unaudited) 30 September 2010 Thousand Baht	(Audited) 31 December 2009 Thousand Baht (Restated)
<b>Liabilities and shareholders' equity (Cont'd)</b>					
<b>Shareholders' equity</b>					
<b>Share capital</b>	16				
Registered					
16,315,934,756 ordinary shares of Baht 0.50 each		8,157,967		8,157,967	
(31 December 2009: 13,349,401,164 ordinary shares of Baht 0.50 each)			6,674,701		6,674,701
Issued and paid-up share capital					
13,349,401,164 ordinary shares of Baht 0.50 each		6,674,701	6,674,701	6,674,701	6,674,701
Unrealised gain					
Revaluation surplus on assets	17	567,905	729,327	567,905	729,327
Revaluation surplus on asset of disposal group classified as held for sale	13	5,512	-	3,253	-
Revaluation surplus on change in value of investments	18	157,537	49,179	139,171	39,270
Retained earnings					
Appropriated - statutory reserve	19	63,500	-	63,500	-
Retained earnings		1,481,633	420,566	1,019,335	180,164
Equity attributable to the Bank's shareholders		8,950,788	7,873,773	8,467,865	7,623,462
Minority interest - equity attributable to minority shareholders of subsidiaries		80,186	70,358	-	-
<b>Total shareholders' equity</b>		<b>9,030,974</b>	<b>7,944,131</b>	<b>8,467,865</b>	<b>7,623,462</b>
<b>Total liabilities and shareholders' equity</b>		<b>132,648,367</b>	<b>127,056,760</b>	<b>130,056,752</b>	<b>125,618,193</b>
<b>Off-balance sheet items - commitments</b>					
	26				
Aval to bills and guarantees of loans		655,452	195,388	925,452	395,388
Liability under unmatured import bills		621,094	509,571	621,094	509,571
Letter of credits		2,004,944	2,313,070	2,004,944	2,313,070
Other commitments		348,835,950	197,093,973	348,836,014	197,094,037

The accompanying notes to interim consolidated and separate financial statements from page interim financial statements

14 to 62 are an integral part of the

**CIMB THAI BANK Public Company Limited**  
**Income statements (Unaudited)**  
**For the three-month periods ended 30 September 2010 and 2009**

	Notes	Consolidated financial statements		Separate financial statements	
		30 September 2010 Thousand Baht	30 September 2009 Thousand Baht	30 September 2010 Thousand Baht	30 September 2009 Thousand Baht
<b>Interest and dividend income</b>					
Loans		1,206,238	1,398,075	1,258,535	1,417,591
Interbank and money market items		35,660	51,543	39,309	47,324
Hire purchase and finance lease income		196,519	155,888	-	-
Investments		232,942	280,172	232,775	273,287
<b>Total interest and dividend income</b>		<b>1,671,359</b>	<b>1,885,678</b>	<b>1,530,619</b>	<b>1,738,202</b>
<b>Interest expenses</b>					
Deposits		263,491	386,766	263,636	386,421
Interbank and money market items		31,782	35,662	29,400	33,564
Short-term borrowings		40,396	1,055	40,396	1,055
Long-term borrowings		74,586	85,730	73,374	85,730
<b>Total interest expenses</b>		<b>410,255</b>	<b>509,213</b>	<b>406,806</b>	<b>506,770</b>
<b>Net interest and dividend income</b>		<b>1,261,104</b>	<b>1,376,465</b>	<b>1,123,813</b>	<b>1,231,432</b>
Bad debt and doubtful accounts		(170,998)	(137,912)	(154,000)	(140,000)
<b>Net interest and dividend income after bad debt and doubtful account</b>		<b>1,090,106</b>	<b>1,238,553</b>	<b>969,813</b>	<b>1,091,432</b>
<b>Non-interest income</b>					
Gains on investments	21	41,196	153,325	28,956	98,044
Fees and charges					
Acceptances, aval and guarantees		29,862	22,458	29,862	22,458
Others		249,037	188,029	168,302	138,030
Gains on exchange/derivatives		27,163	95,310	27,145	95,310
Premium written		-	66,803	-	-
Other income	22	32,321	27,470	48,455	38,857
<b>Total non-interest incomes</b>		<b>379,579</b>	<b>553,395</b>	<b>302,720</b>	<b>392,699</b>

The accompanying notes to interim consolidated and separate financial statements from page interim financial statements

14 to 62 are an integral part of the

**CIMB THAI BANK Public Company Limited**  
**Income statements (Unaudited) (Cont'd)**  
**For the three-month periods ended 30 September 2010 and 2009**

	Notes	Consolidated financial statements		Separate financial statements	
		30 September 2010 Thousand Baht	30 September 2009 Thousand Baht	30 September 2010 Thousand Baht	30 September 2009 Thousand Baht
<b>Non - interest expenses</b>					
Personnel expenses		695,160	593,724	565,771	490,553
Premises and equipment expenses		280,429	331,628	255,531	319,561
Taxes and duties		50,124	53,717	50,014	52,584
Fees and charges		132,757	122,538	96,852	59,544
Directors' remuneration		2,472	1,599	2,388	532
Contribution fee to the Deposit Protection Agency		75,000	144,000	75,000	144,000
Other expenses		90,475	71,818	71,392	774
<b>Total non-interest expenses</b>		<b>1,326,417</b>	<b>1,319,024</b>	<b>1,116,948</b>	<b>1,067,548</b>
<b>Income before corporate income tax</b>					
Corporate income tax	23	143,268 (5,870)	472,924 (7,837)	155,585 -	416,583 -
<b>Net income from continuing operation</b>					
Profit after tax of discontinued operations	13	137,398 45,050	465,087 -	155,585 -	416,583 -
<b>Net income for the period</b>		<b>182,448</b>	<b>465,087</b>	<b>155,585</b>	<b>416,583</b>
<b>Net income attributable to:</b>					
Equity holders of the Bank		179,617	461,442	155,585	416,583
Minority interests of the subsidiaries		2,831	3,645	-	-
		<b>182,448</b>	<b>465,087</b>	<b>155,585</b>	<b>416,583</b>
<b>Earnings per share</b>					
24					
Basic earnings per share (Baht per share)					
Net income attributable to equity holders of the Bank		<u>0.01</u>	<u>0.03</u>	<u>0.01</u>	<u>0.03</u>
Weighted average number of ordinary shares (shares)					
		<u>13,349,401,164</u>	<u>13,349,401,164</u>	<u>13,349,401,164</u>	<u>13,349,401,164</u>

The accompanying notes to interim consolidated and separate financial statements from page  
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14 to 62 are an integral part of the



**CIMB THAI BANK Public Company Limited**  
**Income statements (Unaudited)**  
**For the nine-month periods ended 30 September 2010 and 2009**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<b>30 September 2010</b>	<b>30 September 2009</b>	<b>30 September 2010</b>	<b>30 September 2009</b>
<b>Notes</b>	<b>Thousand Baht</b>	<b>Thousand Baht</b>	<b>Thousand Baht</b>	<b>Thousand Baht</b>
<b>Interest and dividend income</b>				
Loans	3,606,143	4,253,238	3,714,814	4,321,863
Interbank and money market items	77,300	387,953	76,523	373,685
Hire purchase and finance lease income	536,020	457,379	-	-
Investments	646,967	1,099,060	645,805	1,082,382
<b>Total interest and dividend income</b>	<b>4,866,430</b>	<b>6,197,630</b>	<b>4,437,142</b>	<b>5,777,930</b>
<b>Interest expenses</b>				
Deposits	732,524	2,192,756	732,436	2,193,337
Interbank and money market items	60,369	136,650	53,676	126,345
Short-term borrowings	109,101	7,733	109,101	7,104
Long-term borrowings	229,588	233,976	226,036	233,976
<b>Total interest expenses</b>	<b>1,131,582</b>	<b>2,571,115</b>	<b>1,121,249</b>	<b>2,560,762</b>
<b>Net interest and dividend income</b>	<b>3,734,848</b>	<b>3,626,515</b>	<b>3,315,893</b>	<b>3,217,168</b>
Bad debt and doubtful accounts	(504,763)	(1,082,463)	(486,000)	(1,078,000)
<b>Net interest and dividend income after bad debt and doubtful account</b>	<b>3,230,085</b>	<b>2,544,052</b>	<b>2,829,893</b>	<b>2,139,168</b>
<b>Non-interest income</b>				
Gains on investments	21	275,544	683,854	199,434
Fees and charges				
Acceptances, aval and guarantees		76,336	60,419	76,336
Others		586,181	533,748	418,224
Gains on exchange/derivatives		242,350	154,266	242,294
Premium written		-	197,172	-
Other income	22	329,478	88,010	349,805
<b>Total non-interest incomes</b>		<b>1,509,889</b>	<b>1,717,469</b>	<b>1,286,093</b>

**CIMB THAI BANK Public Company Limited**  
**Income statements (Unaudited) (Cont'd)**  
**For the nine-month periods ended 30 September 2010 and 2009**

	Notes	Consolidated financial statements		Separate financial statements	
		30 September 2010 Thousand Baht	30 September 2009 Thousand Baht	30 September 2010 Thousand Baht	30 September 2009 Thousand Baht
<b>Non - interest expenses</b>					
Personnel expenses		1,934,764	1,699,411	1,585,369	1,404,712
Premises and equipment expenses		915,208	987,822	835,807	930,894
Taxes and duties		147,513	174,607	146,982	169,779
Fees and charges		352,564	343,989	261,642	226,686
Directors' remuneration		7,584	11,079	7,332	7,528
Contribution fee to the Deposit Protection Agency		279,000	459,542	279,000	459,542
Other expenses		320,494	585,212	255,352	332,658
<b>Total non-interest expenses</b>		<b>3,957,127</b>	<b>4,261,662</b>	<b>3,371,484</b>	<b>3,531,799</b>
<b>Income (loss) before corporate income tax</b>					
Corporate income tax	23	782,847 (18,261)	(141) (40,401)	744,502 -	(138,926) -
<b>Net income (loss) from continuing operation</b>					
Profit after tax of discontinued operations	13	764,586 138,839	(40,542) -	744,502 -	(138,926) -
<b>Net income (loss) for the period</b>					
		<b>903,425</b>	<b>(40,542)</b>	<b>744,502</b>	<b>(138,926)</b>
<b>Net income (loss) attributable to:</b>					
Equity holders of the Bank		893,602	(40,603)	744,502	(138,926)
Minority interests of the subsidiaries		9,823	61	-	-
		<b>903,425</b>	<b>(40,542)</b>	<b>744,502</b>	<b>(138,926)</b>
<b>Earnings (loss) per share</b>					
Basic earnings (loss) per share (Baht per share)	24				
Net income (loss) attributable to equity holders of the Bank		0.07	(0.00)	0.06	(0.01)
Weighted average number of ordinary shares (shares)		13,349,401,164	11,366,713,635	13,349,401,164	11,368,995,497

The accompanying notes to interim consolidated and separate financial statements from page  
interim financial statements

14 to 62 are an integral part of the

CIMB THAI BANK Public Company Limited  
 Statements of changes in shareholders' equity (Unaudited)  
 For the nine-month periods ended 30 September 2010 and 2009

Consolidated financial statements											
Shareholders' equity of the Bank											
Notes	Issued and paid-up share capital Thousand Baht	Share discounts Thousand Baht	Revaluation surplus on assets Thousand Baht	Revaluation surplus on assets of disposal group classified as held for sale Thousand Baht	Revaluation surplus (deficit) on change in value of investments Thousand Baht	Statutory reserve Thousand Baht	Retained earnings (deficits) Thousand Baht	Treasury stocks held by the subsidiaries Thousand Baht	Total equity attributable to the Bank's shareholders Thousand Baht	Minority interest Thousand Baht	Total Thousand Baht
	25,030,127	(10,606,988)	748,815	-	54,638	6,053	(9,704,736)	(460,381)	5,067,528	67,707	5,135,235
<b>Balance as at 1 January 2009</b>											
<b>Income (expenses) recognised directly in equity:</b>											
Amortised revaluation surplus on assets	-	-	(14,576)	-	-	-	14,576	-	-	-	-
Decrease in fair value of investments	-	-	-	-	(59,623)	-	12,013	-	(47,610)	-	(47,610)
<b>Net income (expenses) recognised directly in equity</b>	-	-	(14,576)	-	(59,623)	-	26,589	-	(47,610)	-	(47,610)
Net losses for the period	-	-	-	-	-	-	(40,603)	-	(40,603)	61	(40,542)
<b>Total income (expenses) for the period</b>	-	-	(14,576)	-	(59,623)	-	(14,014)	-	(88,213)	61	(88,152)
Increase in ordinary shares	16	25,030,127	(22,493,741)	-	-	-	-	-	2,536,386	-	2,536,386
Decrease in ordinary shares	16	(43,385,553)	33,100,729	-	-	(6,053)	10,290,877	-	-	-	-
Decrease in treasury stocks held by subsidiaries	16	-	-	-	-	-	(198,743)	460,381	261,638	-	261,638
<b>Balance as at 30 September 2009</b>	<b>6,674,701</b>	<b>-</b>	<b>734,239</b>	<b>-</b>	<b>(4,985)</b>	<b>-</b>	<b>373,384</b>	<b>-</b>	<b>7,777,339</b>	<b>67,768</b>	<b>7,845,107</b>
<b>Balance as at 1 January 2010</b>	6,674,701	-	729,327	-	49,179	-	420,566	-	7,873,773	70,358	7,944,131
<b>Income (expense) recognised directly in equity:</b>											
Amortised revaluation surplus on assets	17	-	(4,006)	-	-	-	4,006	-	-	-	-
Reverse in revaluation surplus on office building	17	-	(154,163)	-	-	-	154,163	-	-	-	-
Transfer to revaluation surplus on assets of disposal group classified as held for sale	13	-	(3,253)	5,512	(2,259)	-	-	-	-	-	-
Increase in fair value of investments	18	-	-	-	110,617	-	-	-	110,617	-	110,617
<b>Net income (expense) recognised directly in equity</b>	-	-	(161,422)	5,512	108,358	-	158,169	-	110,617	-	110,617
Net income for the period	-	-	-	-	-	-	893,602	-	893,602	9,823	903,425
<b>Total income (expense) for the period</b>	-	-	(161,422)	5,512	108,358	-	1,051,771	-	1,004,219	9,823	1,014,042
Appropriated - statutory reserve	19	-	-	-	-	63,500	(63,500)	-	-	-	-
Goodwill adjustment	-	-	-	-	-	-	72,796	-	72,796	-	72,796
Minority interests - equity attributable to minority shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	5	5
<b>Balance as at 30 September 2010</b>	<b>6,674,701</b>	<b>-</b>	<b>567,905</b>	<b>5,512</b>	<b>157,537</b>	<b>63,500</b>	<b>1,481,633</b>	<b>-</b>	<b>8,950,788</b>	<b>80,186</b>	<b>9,030,974</b>

The accompanying notes to interim consolidated and separate financial statements from page 14 to 62 are an integral part of the interim financial statements

**CIMB THAI BANK Public Company Limited**  
**Statements of changes in shareholders' equity (Unaudited) (Cont'd)**  
**For the nine-month periods ended 30 September 2010 and 2009**

	Notes	Separate financial statements						Total	
		Issued and paid-up share capital Thousand Baht	Share discounts Thousand Baht	Revaluation surplus on assets Thousand Baht	Revaluation surplus on disposal group of disposal group classified as held for sale Thousand Baht	Revaluation surplus (deficit) on change in value of investments Thousand Baht	Statutory reserve Thousand Baht		Retained earnings (deficits) Thousand Baht
<b>Balance as at 1 January 2009</b>		25,030,127	(10,606,988)	748,815	-	55,778	6,053	(10,198,912)	5,034,873
<b>Income (expenses) recognised directly in equity:</b>									
Amortised revaluation surplus on assets		-	-	(14,576)	-	-	-	14,576	-
Decrease in fair value of investments		-	-	-	-	(66,454)	-	-	(66,454)
<b>Net income (expenses) recognised directly in equity</b>		-	-	(14,576)	-	(66,454)	-	14,576	(66,454)
Net losses for the period		-	-	-	-	-	-	(138,926)	(138,926)
<b>Total income (expenses) for the period</b>		-	-	(14,576)	-	(66,454)	-	(124,350)	(205,380)
Increase in ordinary shares	16	25,030,127	(22,493,741)	-	-	-	-	-	2,536,386
Decrease in ordinary shares	16	(43,385,553)	33,100,729	-	-	-	(6,053)	10,290,877	-
<b>Balance as at 30 September 2009</b>		<u>6,674,701</u>	<u>-</u>	<u>734,239</u>	<u>-</u>	<u>(10,676)</u>	<u>-</u>	<u>(32,385)</u>	<u>7,365,879</u>
<b>Balance as at 1 January 2010</b>		6,674,701	-	729,327	-	39,270	-	180,164	7,623,462
<b>Income (expense) recognised directly in equity:</b>									
Amortised revaluation surplus on assets	17	-	-	(4,006)	-	-	-	4,006	-
Reverse in revaluation surplus on office building	17	-	-	(154,163)	-	-	-	154,163	-
Transfer to revaluation surplus on asset of disposal group classified as held for sale	13	-	-	(3,253)	3,253	-	-	-	-
Increase in fair value of investments	18	-	-	-	-	99,901	-	-	99,901
<b>Net income (expense) recognised directly in equity</b>		-	-	(161,422)	3,253	99,901	-	158,169	99,901
Net income for the period		-	-	-	-	-	-	744,502	744,502
<b>Total income (expenses) for the period</b>		-	-	(161,422)	3,253	99,901	-	902,671	844,403
Appropriated - statutory reserve	19	-	-	-	-	-	63,500	(63,500)	-
<b>Balance as at 30 September 2010</b>		<u>6,674,701</u>	<u>-</u>	<u>567,905</u>	<u>3,253</u>	<u>139,171</u>	<u>63,500</u>	<u>1,019,335</u>	<u>8,467,865</u>

The accompanying notes to interim consolidated and separate financial statements from page 14 to 62 are an integral part of the interim financial statements

**CIMB THAI BANK Public Company Limited**  
**Cash flow statements (Unaudited)**  
**For the nine-month periods ended 30 September 2010 and 2009**

	Consolidated financial statements		Separate financial statements	
	30 September 2010 Thousand Baht	30 September 2009 Thousand Baht	30 September 2010 Thousand Baht	30 September 2009 Thousand Baht
<b>Cash flows from operating activities</b>				
Income (loss) before corporate income tax from continuing operations	782,847	(141)	744,502	(138,926)
Income before corporate income tax from discontinued operations	121,783	-	-	-
Income (loss) before corporate income tax including discontinued operations	904,630	(141)	744,502	(138,926)
Adjustments to reconcile incomes (loss) before tax to cash received (paid) from operating activities:				
Depreciation and amortisation	343,401	389,926	320,927	359,013
Bad debts and doubtful accounts	406,960	1,082,463	486,000	1,078,000
Provision for liabilities	32,271	42,605	31,764	42,148
Reversal of allowance for impairment for investment in receivables	-	(4,495)	-	-
Impairment losses on investments	31,126	40,530	27,027	40,530
Provision for impairment of intangible assets	11,670	7,200	11,670	7,200
Losses on impairment of properties foreclosed	108,489	-	2,700	-
Provision for impairment of premises and equipments	3,830	2,500	3,830	2,500
Unrealised (gains) losses on exchange rate and derivatives	(61,844)	186,502	(61,844)	186,502
Realised (gains) losses of exchange rate on investments	23,663	-	23,663	-
Losses (gains) on sale of properties foreclosed	12,051	64,023	(44,153)	(37,725)
Unrealised gains on revaluation of investments	(4,005)	(23,097)	(3,109)	(3,034)
Gains on sale of investments	(281,479)	(536,073)	(213,688)	(542,757)
Gains on investment in non-performing loans	(16,928)	(150,847)	(9,663)	(51,585)
Gains on disposal of premises and equipments	(278,539)	(9,943)	(278,512)	(9,928)
Loss from written off land, premises and equipments	3,226	-	3,226	-
Losses from written off intangible assets	18	-	18	-
Interest and dividend incomes	(4,888,619)	(6,197,627)	(4,437,142)	(5,777,928)
Interest expenses	1,131,582	2,570,107	1,121,249	2,559,755
<b>Loss from operations before changes in operating assets and liabilities</b>	(2,518,497)	(2,536,367)	(2,271,535)	(2,286,235)
(Increase) decrease in operating assets				
Interbank and money market items	5,123,452	30,213,362	5,090,814	30,412,355
Investments held for trading	(485,718)	(133,814)	(480,252)	(121,383)
Loans	(9,662,162)	8,779,030	(8,535,697)	9,375,100
Properties foreclosed	297,146	400,329	188,887	135,510
Other assets	311,127	(240,310)	240,567	(322,440)
Increase (decrease) in operating liabilities				
Deposits	217,108	(62,984,002)	120,673	(62,941,502)
Interbank and money market items	2,816,311	(5,896,005)	2,766,916	(5,717,185)
Liability payable on demand	60,482	86,950	60,482	86,950
Payable to clearing house/securities business payable	6,231	-	-	-
Other liabilities	1,431,389	(76,168)	606,509	(452,590)
<b>Cash flows used in operating activities</b>	(2,403,131)	(32,386,995)	(2,212,636)	(31,831,420)
Cash received from interest incomes	4,248,601	5,214,743	3,809,589	4,806,396
Cash paid for interest expenses	(765,684)	(2,216,079)	(759,080)	(2,200,566)
Cash paid for tax	(22,568)	(26,182)	-	-
<b>Net cash flows provided by (used in) operating activities</b>	1,057,218	(29,414,513)	837,873	(29,225,590)

The accompanying notes to interim consolidated and separate financial statements from page 14 to 62 are an integral part of the interim financial statements

**CIMB THAI BANK Public Company Limited**  
**Cash flow statements (Unaudited) (Cont'd)**  
**For the nine-month periods ended 30 September 2010 and 2009**

	Consolidated financial statements		Separate financial statements	
	30 September 2010	30 September 2009	30 September 2010	30 September 2009
	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
<b>Cash flows from investing activities</b>				
Cash paid for purchases of available for sale securities	(6,871,044)	(5,664,723)	(6,668,480)	(5,664,723)
Proceeds from disposals of available for sale securities	3,532,080	22,880,480	3,517,955	22,880,480
Proceeds from maturity and principle payment of available for sale securities	2,553,655	608,241	2,553,652	608,241
Cash paid for purchases of held to maturities securities	(2,496,534)	(4,867,738)	(2,496,534)	(4,867,738)
Proceeds from maturity and principle payment of held to maturity securities	977,400	8,780,051	977,400	8,780,051
Cash paid for purchases of general investment	(449)	-	(449)	-
Proceeds from disposals of general investment	19,344	182,699	19,344	182,699
Proceeds from maturity and principle payment of general investment	26,235	81,821	26,235	81,821
Cash paid for purchases of investment in subsidiaries and associates	(5,000)	-	(5,000)	(105,000)
Proceeds from disposals of investment in subsidiaries and associates	297,097	318,125	323,843	-
Proceeds from repayment of investment in receivable	146,181	129,406	133,353	129,406
Cash paid for purchases of investment in receivable	(14,568)	-	-	-
Cash paid for purchases of premises and equipments	(154,141)	(117,304)	(133,107)	(100,936)
Proceeds from disposals of premises and equipments	1,075,182	17,854	1,066,348	17,411
Cash paid for purchases of intangible assets	(103,108)	(158,729)	(98,060)	(150,519)
Proceeds from disposals of intangible assets	3,916	-	-	-
Dividend received	192,702	151,702	191,540	150,582
Interest received	584,373	1,213,361	574,383	1,197,419
<b>Net cash flows (used in) provided by investing activities</b>	<b>(236,679)</b>	<b>23,555,246</b>	<b>(17,577)</b>	<b>23,139,194</b>
<b>Cash flows from financing activities</b>				
Decrease in short-term borrowings	(1,082,467)	(1,472,158)	(1,082,467)	(1,001,166)
Increase in long-term borrowings	3,552	2,594,464	-	2,500,000
Cash received from capital increase	-	2,536,386	-	2,536,386
Proceeds from treasury stocks held by subsidiary	-	155,017	-	-
Interest expenses	(383,414)	(284,834)	(379,862)	(279,497)
<b>Net cash flows (used in) provided by financing activities</b>	<b>(1,462,329)</b>	<b>3,528,875</b>	<b>(1,462,329)</b>	<b>3,755,723</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(641,790)</b>	<b>(2,330,392)</b>	<b>(642,033)</b>	<b>(2,330,673)</b>
Cash and cash equivalents at beginning of the period	2,821,772	4,631,711	2,820,537	4,630,352
<b>Cash and cash equivalents at the end of the period</b>	<b>2,179,982</b>	<b>2,301,319</b>	<b>2,178,504</b>	<b>2,299,679</b>
<b>Supplemental disclosure of cash flows information</b>				
Non-cash transaction:				
Properties foreclosed received in settlement of debts	260,193	355,016	-	12,870
Payable from purchase premises and equipments	10,334	-	10,334	-
Payable from purchase intangible assets	15,836	-	15,836	-
Properties foreclosed received from auction	11,260	-	11,403	-
Revaluation surplus on change in value of investment	110,618	-	99,900	-
Transfer assets to assets of disposal group classified as held for sales	1,031,122	-	271,599	-
Transfer liabilities to liabilities of disposal group classified as held for sales	447,746	-	-	-
Write-off loans and allowance for doubtful debts	537,603	2,036,403	514,784	2,002,378
Adjust transfer intangible to land, premises and equipments	26,223	-	27,087	-
Adjust transfer leasehold to land, premises and equipments	8,039	-	8,039	-
Adjust transfer impairment in investment receivable to other liabilities	34,000	-	34,000	-
Transfer Allowance in Loan to Allowance in Interbank (ass	2,000	-	2,000	-
Write-off negative goodwill	72,796	-	-	-

The accompanying notes to interim consolidated and separate financial statements from page 14 to 62 are an integral part of the interim financial statements

## **1 General information**

CIMB THAI Bank Public Company Limited (“the Bank”) is a public company incorporated and domiciled in Thailand. The Bank operates a commercial bank in Thailand since 8 March 1949. The Bank’s Head Office is 44 Langsuan Road, Lumpini, Patumwan, Bangkok.

The Bank is listed on the Stock Exchange of Thailand. For reporting purposes, the Bank and its subsidiaries are referred to as the Group. Its parent company is CIMB Bank Berhad, which is a public company incorporated in Malaysia. The parent company of the Group is CIMB Group Holdings Berhad (formerly known as “Bumiputra - Commerce Holdings Berhad”). On 20 April 2009, the Bank obtained an approval from the Ministry of Finance to change the Bank’s name from “BankThai Public Company Limited” to “CIMB THAI Bank Public Company Limited”. The name was registered with the Ministry of Commerce on 1 May 2009.

All subsidiaries were incorporated as limited companies or a public limited company under Thai laws, and all operate in Thailand, engaging mainly in securities business, insurance business, consultancy service, asset management, hire purchase and leasing.

The interim consolidated and separate financial statements were authorised for issue by Audit Committee on 11 November 2010.

## **2 Basis of preparation of interim consolidated and separate financial statements**

The interim consolidated and separate financial statements (“the interim financial statements”) are prepared in accordance with Thai Generally Accepted Accounting Principles under the Accounting Act B.E. 2543, being those Thai Accounting Standards issued under the Accounting Profession Act B.E. 2547, and the financial reporting requirements of the Securities and Exchange Commission (“SEC”). The primary financial statements (i.e., balance sheets, statements of income, changes in shareholders’ equity and cash flows) are prepared in the format as required by the Notification of the Bank of Thailand (“BoT”), “The Preparation and Format of the Financial Statements of Commercial Bank and Holding Parent Company of Financial Group” dated on 3 August 2008. The notes to the financial statements are prepared in a condensed format according to Thai Accounting Standard 34, “Interim Financial Reporting” and additional notes are presented as required by the BoT and requirements of SEC issued under the Securities and Exchange Act., B.E. 2535.

The interim financial statements are prepared to provide information additional to that included in the financial statements for the year ended 31 December 2009. In order to not duplicate information previously reported, the interim financial statements should be read in conjunction with the latest annual financial statements.

An English version of the interim consolidated and separate financial statements have been prepared from the interim financial statements that are in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial statements shall prevail.

The interim consolidated financial statements include the interim separate financial statements of CIMB THAI Bank Public Company Limited and its subsidiaries and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2009, with no structural changes related to subsidiaries occurring during the period, except for that reported in note to interim financial statements No. 6.7 and 13.

The Bank prepares interim separate financial statements for the benefit of public, which present investment in subsidiaries and associated companies under cost method.

### **3 Accounting policies**

These interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2009.

#### **New accounting standards, new financial reporting standards, amendments to accounting standards and accounting framework**

##### **a) Accounting framework**

The amendment of accounting framework is effective on 26 May 2010.

##### **b) New accounting standards, new financial reporting standards and amendments to accounting standards**

The following new accounting standards, new financial reporting standards and amendments to accounting standards are mandatory for the accounting periods beginning on or after 1 January 2011 and 1 January 2013, but the Bank has not early adopted them:

###### Effective for the periods beginning on or after 1 January 2011

TAS 1 (revised 2009)	Presentation of Financial Statements
TAS 2 (revised 2009)	Inventories
TAS 7 (revised 2009)	Statement of Cash Flows
TAS 8 (revised 2009)	Accounting Policies, Changes in Accounting Estimates and Errors
TAS 10 (revised 2009)	Events after the Reporting Period
TAS 11 (revised 2009)	Construction Contracts
TAS 17 (revised 2009)	Leases
TAS 23 (revised 2009)	Borrowing Costs
TAS 24 (revised 2009)	Related Party Disclosures
TAS 27 (revised 2009)	Consolidated and Separate Financial Statements
TAS 28 (revised 2009)	Investments in Associates
TAS 29	Financial Reporting in Hyperinflationary Economies
TAS 31 (revised 2009)	Interests in Joint Ventures
TAS 33 (revised 2009)	Earnings per Share
TAS 34 (revised 2009)	Interim Financial Reporting
TAS 36 (revised 2009)	Impairment of Assets
TAS 37 (revised 2009)	Provisions, Contingent Liabilities and Contingent Assets
TAS 38 (revised 2009)	Intangible Assets
TAS 40 (revised 2009)	Investment Property
TFRS 3 (revised 2009)	Business Combinations
TFRS 5 (revised 2009)	Non-current Assets Held for Sale and Discontinued Operations
TFRS 6	Exploration for and Evaluation of Mineral Resources

###### Effective for the periods beginning on or after 1 January 2013

TAS 12	Income taxes
TAS 20 (revised 2009)	Accounting for Government Grants and Disclosure of Government Assistance

The management of the Bank has assessed that TAS 2 (revised 2009), TAS 11 (revised 2009), TAS 20 (revised 2009), TAS 29, TAS 31 (revised 2009) and IFRS 6 are not relevant to the main business of the Bank. For other accounting standards, they are in the process of evaluating the effect of such standards to the financial statement for the year initially applied.

Costs that are incurred unevenly during the financial year are anticipated or deferred in the interim report only if it would also be appropriate to anticipate or defer such costs at the end of the financial year.

Comparative figures have been adjusted to conform with changes in presentation in the current year as follows:

The Bank separately presented financial derivative assets and financial derivative liabilities from other assets and other liabilities. As at 31 December 2009, financial derivative assets and financial derivative liabilities in the consolidated financial statement and separate financial statements were Baht 1,592 million and Baht 1,183 million, respectively.



**CIMB THAI Bank Public Company Limited**  
**Notes to interim consolidated and separate financial statements (Unaudited)**  
**For the nine-month periods ended 30 September 2010 and 2009**

**3 Accounting policies (Cont'd)**

Certain accounts in the income statements for the three-month and nine month periods ended 30 September 2009 have been reclassified to conform to the presentation in the 2010. The significant transactions are shown as follows;

1. Personnel service agent expense amounting to Baht 3.8 million and Baht 13.4 million, respectively, reclassified from Fee and charges to Personnel expenses.
2. ATM Security expenses amounting to Baht 5.5 million and Baht 19.9 million, respectively, reclassified from Other expenses to Premises and equipment expenses.
3. Telephone expenses amounting to Baht 9.2 million and Baht 26.9 million, respectively, reclassified from Premises and equipment expenses to Other expenses.

**4 Change in accounting policy**

The Bank changed accounting method of accounts receivable from investments and accounts payable for purchase of investments from trade date accounting to settlement date accounting in order to follow the accounting policy of the parent company. The Bank adjusted consolidated and separate balance sheet as at 31 December 2009 by reducing accounts receivable from sale of investments amounting to Baht 13,284,802,101 and reducing accounts payable from purchase of investments amounting to Baht 13,284,745,216. The Bank additionally disclosed commitment on purchase of investment amounting to Baht 13,287,000,000 and commitment on sale of investment amounting to Baht 13,287,000,000 in Note 26.1 The Bank did not adjust consolidated and separate profit and loss statement and consolidated and separate statement of cash flows as the impact to the three-month and nine-month period was immaterial.

Besides, the Bank changed cost method of investment from Weighted Average to First-in, First-out in order to follow the accounting policy of the parent company. The Bank did not adjust comparative financial statements for the year ended 31 December 2009 due to the impact was immaterial.

**5 Interbank and money market items (assets)**

	Consolidated financial statements					
	30 September 2010			31 December 2009		
	At call Million Baht	Term Million Baht	Total Million Baht	At call Million Baht	Term Million Baht	Total Million Baht
<b>Domestic:</b>						
Bank of Thailand and the Financial Institutions Development Fund	2,459	-	2,459	72	1,660	1,732
Commercial banks	445	5,545	5,990	198	12,326	12,524
Other banks	4	-	4	7	68	75
Finance, finance and securities, securities, and credit foncier companies	544	-	544	544	57	601
Other financial institutions	-	489	489	50	-	50
Total domestic items	3,452	6,034	9,486	871	14,111	14,982
<u>Add</u> Accrued interest receivables	-	1	1	-	2	2
<u>Less</u> Allowance for doubtful debts	-	(4)	(4)	-	(2)	(2)
<b>Domestic items - net</b>	<b>3,452</b>	<b>6,031</b>	<b>9,483</b>	<b>871</b>	<b>14,111</b>	<b>14,982</b>
<b>Foreign:</b>						
US dollar	541	-	541	336	-	336
Yen	23	-	23	13	-	13
EURO	5	-	5	15	-	15
Other currencies	17	-	17	24	-	24
<b>Foreign items - net</b>	<b>586</b>	<b>-</b>	<b>586</b>	<b>388</b>	<b>-</b>	<b>388</b>
<b>Domestic and foreign items - net</b>	<b>4,038</b>	<b>6,031</b>	<b>10,069</b>	<b>1,259</b>	<b>14,111</b>	<b>15,370</b>

**CIMB THAI Bank Public Company Limited**  
**Notes to interim consolidated and separate financial statements (Unaudited)**  
**For the nine-month periods ended 30 September 2010 and 2009**

**5 Interbank and money market items (assets) (Cont'd)**

	Separate financial statements					
	30 September 2010			31 December 2009		
	At call Million Baht	Term Million Baht	Total Million Baht	At call Million Baht	Term Million Baht	Total Million Baht
<b>Domestic:</b>						
Bank of Thailand and the Financial Institutions Development Fund	2,459	-	2,459	72	1,660	1,732
Commercial banks	16	5,500	5,516	40	12,000	12,040
Finance, finance and securities, securities, and credit foncier companies	544	125	669	544	56	600
Other financial institutions	-	489	489	50	-	50
Total domestic items	3,019	6,114	9,133	706	13,716	14,422
<u>Add</u> Accrued interest receivables	-	2	2	-	1	1
<u>Less</u> Allowance for doubtful debts	-	(4)	(4)	-	(2)	(2)
<b>Domestic items - net</b>	<b>3,019</b>	<b>6,112</b>	<b>9,131</b>	<b>706</b>	<b>13,715</b>	<b>14,421</b>
<b>Foreign:</b>						
US dollar	541	-	541	336	-	336
Yen	23	-	23	13	-	13
EURO	5	-	5	15	-	15
Other currencies	17	-	17	24	-	24
<b>Foreign items - net</b>	<b>586</b>	<b>-</b>	<b>586</b>	<b>388</b>	<b>-</b>	<b>388</b>
<b>Domestic and foreign items - net</b>	<b>3,605</b>	<b>6,112</b>	<b>9,717</b>	<b>1,094</b>	<b>13,715</b>	<b>14,809</b>

As at 30 September 2010, the Bank has promissory notes of Baht 547 million (31 December 2009: Baht 547 million), that had been issued by finance companies which were ordered to be closed, and are avaled by the Financial Institution Development Fund (“the FIDF”).

The FIDF recalls promissory notes amounting to Baht 544 million (31 December 2009: Baht 544 million) to cancel the aval since the FIDF is of the opinion that the Bank has no obligations in respect of the related liabilities. However, the Bank has not yet returned the promissory note to the FIDF in order to retain its right to claim compensation from the FIDF should the Bank need to undertake responsibility for any obligations in the future.

As of the balance sheet date such promissory note avaled by FIDF has been presented as assets and the related obligation has been presented as liabilities at the same amount Baht 544 million (31 December 2009: Baht 544 million).

**CIMB THAI Bank Public Company Limited**  
**Notes to interim consolidated and separate financial statements (Unaudited)**  
**For the nine-month periods ended 30 September 2010 and 2009**

**6 Investments**

**6.1 Classified by types of investment**

	Consolidated financial statements				Separate financial statements			
	30 September 2010		31 December 2009		30 September 2010		31 December 2009	
	Cost/ Amortised Cost Million Baht	Fair Value Million Baht	Cost/ Amortised Cost Million Baht	Fair Value Million Baht	Cost/ Amortised Cost Million Baht	Fair Value Million Baht	Cost/ Amortised Cost Million Baht	Fair Value Million Baht
<b>Short-term investments:</b>								
<b>Securities held for trading</b>								
Government and state enterprises securities	167	167	405	404	167	167	380	379
Private sector debt securities	725	727	26	26	725	727	6	6
Overseas debt securities	-	-	-	-	-	-	-	-
Domestic marketable equity securities	20	22	76	82	-	-	-	-
Total	912	916	507	512	892	894	386	385
<u>Add (less)</u> Allowance for revaluation	4	-	5	-	2	-	(1)	-
<b>Securities held for trading - net</b>	<b>916</b>	<b>916</b>	<b>512</b>	<b>512</b>	<b>894</b>	<b>894</b>	<b>385</b>	<b>385</b>
<b>Available-for-sales securities</b>								
Government and state enterprises securities	3,617	3,613	4,536	4,538	3,617	3,613	4,488	4,490
Private sector debt securities	1	-	55	54	1	-	54	53
Domestic marketable equity securities	28	21	27	17	-	-	-	-
Total	3,646	3,634	4,618	4,609	3,618	3,613	4,542	4,543
<u>Add</u> Allowance for revaluation	14	-	17	-	(4)	-	2	-
<u>Less</u> Allowance for impairment	(26)	-	(26)	-	(1)	-	(1)	-
<b>Available-for-sales securities - net</b>	<b>3,634</b>	<b>3,634</b>	<b>4,609</b>	<b>4,609</b>	<b>3,613</b>	<b>3,613</b>	<b>4,543</b>	<b>4,543</b>
<b>Held-to-maturity debt securities</b>								
Government and state enterprises securities	3,394	-	-	-	3,394	-	-	-
Overseas debt securities	1,521	-	-	-	1,521	-	-	-
<b>Held-to-maturity debt securities - net</b>	<b>4,915</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,915</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Short-term investments - net</b>	<b>9,465</b>	<b>-</b>	<b>5,121</b>	<b>-</b>	<b>9,422</b>	<b>-</b>	<b>4,928</b>	<b>-</b>

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**6 Investments (Cont'd)**

**6.1 Classified by types of investment (Cont'd)**

	Consolidated financial statements				Separate financial statements			
	30 September 2010		31 December 2009		30 September 2010		31 December 2009	
	Cost/ Amortised Cost Million Baht	Fair Value Million Baht	Cost/ Amortised Cost Million Baht	Fair Value Million Baht	Cost/ Amortised Cost Million Baht	Fair Value Million Baht	Cost/ Amortised Cost Million Baht	Fair Value Million Baht
<b>Long-term investments:</b>								
<b>Available-for-sales securities</b>								
Government and state enterprises securities	1,560	1,565	35	35	1,560	1,565	-	-
Private sector debt securities	-	-	38	39	-	-	-	-
Domestic marketable equity securities	2,500	2,638	2,571	2,597	2,500	2,638	2,512	2,544
Total	4,060	4,203	2,644	2,671	4,060	4,203	2,512	2,544
<u>Add</u> Allowance for revaluation	143	-	32	-	143	-	37	-
<u>Less</u> Allowance for impairment	-	-	(5)	-	-	-	(5)	-
<b>Available-for-sales securities - net</b>	<b>4,203</b>	<b>4,203</b>	<b>2,671</b>	<b>2,671</b>	<b>4,203</b>	<b>4,203</b>	<b>2,544</b>	<b>2,544</b>
<b>Held-to-maturity debt securities</b>								
Promissory notes issued by Thai Asset Management Corporation (Note 29)	800		800		800		800	
Government and state enterprises securities	5,712		6,660		5,712		6,660	
Private sector debt securities	550		550		550		550	
Overseas debt securities	608		3,337		608		3,337	
Total	7,670		11,347		7,670		11,347	
<u>Less</u> Allowance for impairment	(54)		(54)		(54)		(54)	
<b>Held-to-maturity debt securities - net</b>	<b>7,616</b>		<b>11,293</b>		<b>7,616</b>		<b>11,293</b>	
<b>General investments</b>								
Private sector debt securities	1		1		1		1	
Domestic non-marketable equity securities	620		666		620		665	
Overseas non-marketable equity securities	13		14		13		14	
Investments in receivables (Note 6.6)	1,006		1,213		961		1,085	
Total	1,640		1,894		1,595		1,765	
<u>Less</u> Allowance for impairment	(395)		(470)		(358)		(366)	
<b>General investments - net</b>	<b>1,245</b>		<b>1,424</b>		<b>1,237</b>		<b>1,399</b>	
<b>Long-term investments - net</b>	<b>13,064</b>		<b>15,388</b>		<b>13,056</b>		<b>15,236</b>	

**6 Investments (Cont'd)**

**6.1 Classified by types of investment (Cont'd)**

- (a) As of 30 September 2010, the Bank had foreign currency denominated debt investments in structured notes totalling USD 70 million or Baht 2,129 million (31 December 2009: USD 100 million or Baht 3,337 million), which have been classified as the held-to-maturity investments and are recorded under the cost method. Such notes were issued by foreign financial institutions and banks whose ratings were A or better. The notes have remaining lives of 1 and 6 years and contain conditions related to interest to be received by the Bank and/or early repayment rights of the note issuers.

As at 30 September 2010, the estimated price of the notes quoted by arrangers is approximately 99 percent (31 December 2009: 98 percent). The Bank has not set aside allowance for impairment on such investment because the Bank's management are confident that all notes will be recovered in full on the maturity date or when the issuer early redeems the notes.

- (b) As at 30 September 2010, held-to-maturity debt securities classified as long-term investments included promissory notes which were received from TAMC in settlement for non-performing loans transferred to TAMC (as already discussed in Note 29 to the interim financial statements) amounting to Baht 800 million (31 December 2009: Baht 800 million). Such promissory notes are non-transferable and availed by the FIDF.
- (c) As at 30 September 2010, the Bank has an investment in the Vayupak Fund 1, which is a marketable security. The cost of such investment is Baht 2,500 million (31 December 2009: Baht 2,500 million) and it is presented at its fair value of Baht 2,638 million (31 December 2009: Baht 2,535 million), with the gain from revaluation amounting to Baht 138 million (31 December 2009: Baht 35 million) presented in shareholders' equity. The presentation of fair value is in accordance with Thai Accounting Standard No. 40 (former number) concerning Accounting for Investment in Debt and Equity Securities. The investee fund was established in accordance with a Cabinet resolution passed on 1 July 2003, with a registered capital of Baht 100,000 million. It is a 10-year fund with a policy to guarantee principal and a minimum return. The fund units cannot be redeemed prior to maturity and the Bank presents the investment as long-term investment in available-for-sale securities.
- (d) As at 30 September 2010 and 31 December 2009, the Bank has investments which are pledged as collateral, as mentioned in Note 25.1 to the interim financial statements.

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**6 Investments (Cont'd)**

**6.2 Classified by the remaining period to maturity of the debt securities**

	Consolidated financial statements							
	30 September 2010				31 December 2009			
	Periods remaining				Periods remaining			
	1 year	1 - 5	Over	Total	1 year	1 - 5	Over	Total
Million	years	5 years	Million	Million	years	5 years	Million	
Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	
<b>Available-for-sales securities</b>								
Government and state enterprises securities	3,617	1,560	-	5,177	4,536	32	3	4,571
Private sector debt securities	1	-	-	1	55	35	3	93
Total	3,618	1,560	-	5,178	4,591	67	6	4,664
<u>Add</u> Allowance for revaluation	(4)	5	-	1	2	-	1	3
<u>Less</u> Allowance for impairment	(1)	-	-	(1)	(1)	-	-	(1)
<b>Available-for-sales securities - net</b>	<b>3,613</b>	<b>1,565</b>	<b>-</b>	<b>5,178</b>	<b>4,592</b>	<b>67</b>	<b>7</b>	<b>4,666</b>
<b>Held-to-maturity securities</b>								
Promissory notes issued by TAMC	-	800	-	800	-	792	8	800
Government and state enterprises securities	3,394	5,558	154	9,106	-	6,505	155	6,660
Private sector debt securities	-	550	-	550	-	550	-	550
Overseas debt securities	1,521	-	608	2,129	-	1,669	1,668	3,337
Total	4,915	6,908	762	12,585	-	9,516	1,831	11,347
<u>Less</u> Allowance for impairment	-	(54)	-	(54)	-	(54)	-	(54)
<b>Held-to-maturity securities - net</b>	<b>4,915</b>	<b>6,854</b>	<b>762</b>	<b>12,531</b>	<b>-</b>	<b>9,462</b>	<b>1,831</b>	<b>11,293</b>
<b>General investments</b>								
Private sector debt securities	-	-	1	1	-	-	1	1
<u>Less</u> Allowance for impairment	-	-	(1)	(1)	-	-	(1)	(1)
<b>General investments - net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total debt securities</b>	<b>8,528</b>	<b>8,419</b>	<b>762</b>	<b>17,709</b>	<b>4,592</b>	<b>9,529</b>	<b>1,838</b>	<b>15,959</b>

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**6 Investments (Cont'd)**

**6.2 Classified by the remaining period to maturity of the debt securities (Cont'd)**

	Separate financial statements							
	30 September 2010				31 December 2009			
	Periods remaining				Periods remaining			
	1 year	1 - 5	Over	Total	1 year	1 - 5	Over	Total
Million	years	5 years	Million	Million	years	5 years	Million	
Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	
<b>Available-for-sales securities</b>								
Government and state enterprises securities	3,617	1,560	-	5,177	4,488	-	-	4,488
Private sector debt securities	1	-	-	1	54	-	-	54
Total	3,618	1,560	-	5,178	4,542	-	-	4,542
<u>Add</u> Allowance for revaluation	(4)	5	-	1	2	-	-	2
<u>Less</u> Allowance for impairment	(1)	-	-	(1)	(1)	-	-	(1)
<b>Available-for-sales securities - net</b>	<b>3,613</b>	<b>1,565</b>	<b>-</b>	<b>5,178</b>	<b>4,543</b>	<b>-</b>	<b>-</b>	<b>4,543</b>
<b>Held-to-maturity securities</b>								
Promissory notes issued by TAMC	-	800	-	800	-	792	8	800
Government and state enterprises securities	3,394	5,558	154	9,106	-	6,505	155	6,660
Private sector debt securities	-	550	-	550	-	550	-	550
Overseas debt securities	1,521	-	608	2,129	-	1,669	1,668	3,337
Total	4,915	6,908	762	12,585	-	9,516	1,831	11,347
Less Allowance for impairment	-	(54)	-	(54)	-	(54)	-	(54)
<b>Held-to-maturity securities - net</b>	<b>4,915</b>	<b>6,854</b>	<b>762</b>	<b>12,531</b>	<b>-</b>	<b>9,462</b>	<b>1,831</b>	<b>11,293</b>
<b>General investments</b>								
Private sector debt securities	-	-	1	1	-	-	1	1
<u>Less</u> Allowance for impairment	-	-	(1)	(1)	-	-	(1)	(1)
<b>General investments - net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total debt securities</b>	<b>8,528</b>	<b>8,419</b>	<b>762</b>	<b>17,709</b>	<b>4,543</b>	<b>9,462</b>	<b>1,831</b>	<b>15,836</b>

**6 Investments (Cont'd)**

**6.3 Investments representing shareholdings in which the Bank and its subsidiaries hold more than 10%**

The following are equity securities in which the Bank and its subsidiaries hold more than 10% of the paid-up share capital of the investee companies but those companies were not classified as subsidiaries and associated companies. The investments classified by industry are as follows:

	<b>Consolidated and separate financial statements</b>	
	<b>30 September 2010</b>	<b>31 December 2009</b>
	<b>Million Baht</b>	<b>Million Baht</b>
Commercial business	2	2
Property development	1	1
Public utilities and services	17	17
Bank and Finance	4	4
Total	24	24
<u>Less</u> Allowance for impairment	(10)	(10)
<b>Investments representing shareholdings in which the Bank and its subsidiaries hold more than 10% - net</b>	<b>14</b>	<b>14</b>

**6.4 Investments in investment units in which the Bank and its subsidiaries hold more than 10%**

Investments in investment units in which the Bank and its subsidiaries hold more than 10% of the paid-up fund, which are not treated as subsidiaries and associated companies. The investments classified by type of fund are as follows:

	<b>Consolidated and separate financial statements</b>			
	<b>30 September 2010</b>		<b>31 December 2009</b>	
	<b>Cost Million Baht</b>	<b>Fair value Million Baht</b>	<b>Cost Million Baht</b>	<b>Fair value Million Baht</b>
<b>General investments</b>				
Investment in property funds	238	235	264	264
<u>Less</u> Allowance for impairment	(3)		(3)	
<b>General investments - net</b>	<b>235</b>		<b>261</b>	



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**6 Investments (Cont'd)**

**6.5 Investments in companies having problems relating to financial position and operating results**

As at 30 September 2010 and 31 December 2009, the Bank and its subsidiaries have the following investments in companies, which have problems relating to financial positions and operating results:

	Consolidated and separate financial statements							
	30 September 2010				31 December 2009			
	Number of companies	Cost Million Baht	Allowance for Revaluation/ Impairment Million Baht	Book Value Million Baht	Number of companies	Cost Million Baht	Allowance for Revaluation/ Impairment Million Baht	Book Value Million Baht
Listed companies under delisting conditions	2	-	-	-	3	-	-	-
Companies with problems regarding to business continuity and/or weak financial status and operating performance	53	50	(40)	10	53	50	(40)	10
Defaulted debt securities	18	2	(2)	-	17	1	(1)	-
	<u>73</u>	<u>52</u>	<u>(42)</u>	<u>10</u>	<u>73</u>	<u>51</u>	<u>(41)</u>	<u>10</u>

**6.6 Investments in receivables**

	Consolidated financial statements		Separate financial statements	
	30 September 2010	31 December 2009	30 September 2010	31 December 2009
	Million Baht	Million Baht	Million Baht	Million Baht
Investments in receivables (Note 6.1)	1,006	1,213	961	1,085
Less Allowance for impairment	(182)	(258)	(145)	(154)
Investments in receivables - net	<u>824</u>	<u>955</u>	<u>816</u>	<u>931</u>

As at 30 September 2010 and 31 December 2009, the outstanding balances of loan receivables can be summarised as follows:

	30 September 2010				31 December 2009			
	Number of debtors	Principal Million Baht	Purchase price Million Baht	Estimated rate of return (Yield) * %	Number of debtors	Principal Million Baht	Purchase price Million Baht	Estimated rate of return (Yield) * %
<b>Consolidated financial statements</b>								
Total accumulated investments in receivables	6,046	24,833	7,069	19	14,730	24,916	7,075	19
Outstanding investments in receivables as at the balance sheet date	372	4,105	1,006		12,366	10,382	1,213	
<b>Separate financial statements</b>								
Total accumulated investments in receivables	5,857	22,948	6,996		5,857	22,948	6,996	
Outstanding investments in receivables as at the balance sheet date	217	2,552	961		239	2,675	1,085	

\* Excluded yield of investment in receivable of a subsidiary which the outstanding as at 30 September 2010 is Baht 45 million (31 December 2009: Baht 48 million).

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**6 Investments (Cont'd)**

**6.7 Investments in subsidiary and associated companies**

Company name	Nature of business	Consolidated financial statements									
		Investment value								Dividend received for the nine-month periods ended 30 September	
		Paid-up share capital		Percentage of holding		Cost method		Equity method			
		30 September 2010	31 December 2009	30 September 2010	31 December 2009	30 September 2010	31 December 2009	30 September 2010	31 December 2009	2010	2009
Million Baht	Million Baht	%	%	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht		
<b>Subsidiary - not included in consolidated financial statements</b>											
Krung Thai Thanakit Finance Plc.	In process of liquidation	388	388	99	99	562	562	154	154	-	-
<b>Associated company</b>											
Worldclass Rent a Car Co., Ltd.	Car rental	380	380	-	20	-	61	-	61	-	-
Total						562	623	154	215		
Less Allowance for impairment						(304)	(314)	-	(10)	-	-
Investments in subsidiary and associated companies-net						258	309	154	205		

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**6 Investments (Cont'd)**

**6.7 Investments in subsidiary and associated companies (Cont'd)**

Company name	Nature of business	Paid-up share capital		Percentage of holding		Investment value		Dividend received for the nine-month periods ended 30 September	
		30 September 2010	31 December 2009	30 September 2010	31 December 2009	Cost method		2010	2009
		Million Baht	Million Baht	%	%	Million Baht	Million Baht	Million Baht	Million Baht
<b>Subsidiaries - included in consolidated financial statements</b>									
BT Insurance Co., Ltd	Non-life insurance	300	300	100	100	-	236	-	-
CIMB Securities (Thailand) Co., Ltd. (Formerly known as "BT Securities Co., Ltd.")	Securities	500	500	100	100	1,175	1,175	-	-
BT Business Consulting Co., Ltd.	Consultancy services	33	33	100	100	32	32	-	-
BT Leasing Co., Ltd.	Leasing/ hire purchase	275	275	100	100	453	453	-	-
BT Asset Management Co., Ltd.	Fund manager	235	235	-	100	-	235	-	-
Sathorn Asset Management Co., Ltd.	Asset management	25	25	100	100	-	25	-	-
BT Worldlease Co., Ltd.	Hire purchase - motorcycles, motorcycle trading	240	240	75	75	248	248	-	-
<b>Subsidiary - not included in consolidated financial statements</b>									
Krung Thai Thanakit Finance Plc.	In process of liquidation	388	388	99	99	562	562	-	-
<b>Associated company</b>									
Worldclass Rent a Car Co., Ltd.	Car rental	380	380	-	20	-	61	-	-
Total						2,470	3,027		
Less Allowance for impairment						(1,402)	(1,563)		
Investments in subsidiary and associated companies - net						1,068	1,464		

**6 Investments (Cont'd)**

**6.7 Investments in subsidiary and associated companies (Cont'd)**

The Board of Directors' meeting no. 4/2010 on 12 March 2010 and the 2009 annual general shareholder meeting on 29 April 2010 resolved that the Bank sells its investment in equity of BT Insurance Co., Ltd. 29,999,910 shares which was 99.99% of its paid-up capital to the acquirer outside the Group. Besides, the Board of Directors' meeting no. 5/2010 on 25 March 2010 and the 2009 annual general shareholder meeting also approved changing in shareholding structure of the Bank by allowing the Bank to sell its investment in Sathorn Asset Management Co., Ltd. 24,999,993 shares which was 99.99% of its paid-up capital, BT Asset Management Co., Ltd. 23,999,993 shares which was 99.99% of its paid-up capital and World Class Rent a Car Co., Ltd. 760,000 shares which was 20% of its paid-up capital to companies in the same group assigned by the parent company.

As at 30 June 2010, the Bank sold its shares in BT Asset Management. The Bank received cash from selling the shares amounted to Baht 250 million. Gain from sales recognised in consolidated income statement at amount of Baht 218 million (separate income statement Baht 162 million).

On 23 July 2010, the Bank sold the shareholding in World Class Rent a Car Co., Ltd. to a company which is incorporated under the same control as the Bank. Gain from sale amounting to Baht 22 million is recognised in the interim consolidated and separate income statements for the three-month and nine-month periods ended 30 September 2010.

On 29 September 2010, the Board of directors of BT Leasing Co., Ltd. which is the Bank's subsidiary approved for raising its capital amounting to Baht 1,000 million. This increase of capital is in process of shareholders' approval.

**Subsequent events**

On 4 November 2010, the bank sold the shareholding in BT Insurance Co., Ltd. The Bank received cash from selling stock amounted to Baht 392 million. However, the Bank has an obligation to price adjustment which may result a receipt or a payment in the maximum amount of Baht 58 million.

**7 Loans and accrued interest receivables**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<b>30 September 2010 Million Baht</b>	<b>31 December 2009 Million Baht</b>	<b>30 September 2010 Million Baht</b>	<b>31 December 2009 Million Baht</b>
Loans	91,653	85,996	89,199	81,180
Accrued interest receivables	206	255	179	198
Total loans and accrued interest receivables	91,859	86,251	89,378	81,378
<u>Less</u> Allowance for doubtful debts (Note 8)	(4,832)	(7,944)	(4,394)	(4,237)
<u>Less</u> Revaluation allowance for debt restructuring (Note 9)	(10)	(9)	(10)	(9)
Loans and accrued interest receivables	<u>87,017</u>	<u>78,298</u>	<u>84,974</u>	<u>77,132</u>

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**7 Loans And Accrued Interest Receivables (Cont'd)**

**7.1 Classified by loan type**

	Consolidated financial statements		Separate financial statements	
	30 September 2010 Million Baht	31 December 2009 Million Baht	30 September 2010 Million Baht	31 December 2009 Million Baht
Bank overdrafts	5,989	5,671	5,993	5,655
Loans	57,461	57,439	60,761	54,786
Bills*	21,636	18,545	22,381	20,679
Hire purchase receivables*	5,016	3,592	-	-
Financial lease receivables*	248	256	-	-
Securities business receivables	1,239	432	-	-
Others	64	61	64	60
Total loans	91,653	85,996	89,199	81,180
<u>Add</u> Accrued interest receivables	206	255	179	198
Total loans and accrued interest receivables	91,859	86,251	89,378	81,378
<u>Less</u> Allowance for doubtful debts (Note 8)	(4,832)	(7,944)	(4,394)	(4,237)
<u>Less</u> Revaluation allowance for debt restructuring (Note 9)	(10)	(9)	(10)	(9)
Loans and accrued interest receivables - net	<u>87,017</u>	<u>78,298</u>	<u>84,974</u>	<u>77,132</u>

\* Those amounts have been presented net from unearned interest income as at 30 September 2010 total of Baht 1,454 million (31 December 2009: Baht 979 million) and in separate financial statements Baht 5 million (31 December 2009: Baht 5 million).

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**7 Loans And Accrued Interest Receivables (Cont'd)**

**7.2 Classification of loans**

The Bank and its subsidiaries classified loans by loan classification and/or based on the over due date as summarised below.

**a) Loans of the Bank and its subsidiaries**

	Consolidated financial statements							
	30 September 2010				31 December 2009			
	Loans and accrued interest receivables Million Baht	Balance after collateral <sup>(1)</sup> Million Baht	Minimum percentage %	Allowance provided in the accounts Million Baht	Loans and accrued interest receivables Million Baht	Balance after collateral <sup>(1)</sup> Million Baht	Minimum percentage %	Allowance provided in the accounts Million Baht
Pass	69,146	23,779	1	302	58,190	19,810	1	247
Special mention	8,521	1,971	2	26	11,291	2,694	2	51
Sub-standard	1,623	748	100	750	2,532	1,119	100	1,142
Doubtful	273	47	100	49	1,111	318	100	358
Doubtful of loss	5,766	2,305	100	2,904	8,823	5,350	100	5,558
Total	<u>85,329</u>	<u>28,850</u>		<u>4,031</u>	<u>81,947</u>	<u>29,291</u>		<u>7,356</u>
General provision for further losses				<u>363</u>				<u>146</u>
Total				<u>4,394</u>				<u>7,502</u>
	Separate financial statements							
	30 September 2010				31 December 2009			
	Loans and accrued interest receivables Million Baht	Balance after collateral <sup>(1)</sup> Million Baht	Minimum percentage %	Allowance provided in the accounts Million Baht	Loans and accrued interest receivables Million Baht	Balance after collateral <sup>(2)</sup> Million Baht	Minimum percentage %	Allowance provided in the accounts Million Baht
Pass	73,195	27,828	1	302	60,942	22,566	1	247
Special mention	8,521	1,971	2	26	11,291	2,694	2	51
Sub-standard	1,623	748	100	750	2,532	1,119	100	1,141
Doubtful	273	47	100	49	1,111	318	100	357
Doubtful of loss	5,766	2,305	100	2,904	5,502	2,195	100	2,404
Total	<u>89,378</u>	<u>32,899</u>		<u>4,031</u>	<u>81,378</u>	<u>28,892</u>		<u>4,200</u>
General provision for further losses				<u>363</u>				<u>37</u>
Total				<u>4,394</u>				<u>4,237</u>

<sup>(1)</sup> For provision for sub-standard, doubtful and doubtful of loss loans, which is set up in accordance with BoT's notification No. Sor Nor Sor 31/2551, the debt balance after collateral is the debt balance remaining after deducting the present value of expected future cash flows from debt collection or from collateral disposal, as the case may be.

As at 30 September 2010, there were defaulted loans amounting to Baht 7,096 million (31 December 2009: Baht 7,658 million), for which the Bank has ceased accrual of interest income on accrual basis.

**7 Loans and accrued interest receivables (Cont'd)**

**7.2 Classification of loans (Cont'd)**

**b) Securities business receivables of the subsidiary**

	Securities business receivables and accrued interest		Allowance for doubtful accounts as required by SEC		Allowance for doubtful accounts	
	30 September 2010	31 December 2009	30 September 2010	31 December 2009	30 September 2010	31 December 2009
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Pass	1,165	356	-	-	-	-
Sub-standard debt	19	16	-	-	-	-
Doubtful debt	56	61	56	61	63	78
Total	1,240	433	56	61	63	78

**c) Hire-purchase receivables and financial lease receivables of the subsidiaries**

As at 30 September 2010 and 31 December 2009, hire-purchase receivables and financial lease receivables of the subsidiaries are classified based on the over due date as follows:

	Debt balance - net unearned income		Allowance for doubtful accounts	
	30 September 2010	31 December 2009	30 September 2010	31 December 2009
	Million Baht	Million Baht	Million Baht	Million Baht
Current or overdue less than 1 installment	4,518	3,105	45	30
Overdue 2 - 3 installments	443	427	9	9
Overdue 4 - 6 installments	40	44	31	30
Overdue 7 - 12 installments	21	22	21	22
Overdue more than 12 installments	263	268	263	268
Debtors under litigation	5	5	5	5
Total	5,290	3,871	374	364

**7.3 Non-performing loans**

As at 30 September 2010 and 31 December 2009, the Bank and its subsidiaries had the following non-performing loans, according to the criteria set up by the BoT and the Office of the Securities and Exchange Commission:

	Consolidated financial statements		Separate financial statements	
	30 September 2010	31 December 2009	30 September 2010	31 December 2009
	Million Baht	Million Baht	Million Baht	Million Baht
Non-performing loans (principal only)				
Banking business	7,658	9,132	7,658	9,132
Asset management business	-	3,290	-	-
Other businesses	354	363	-	-

As at 30 September 2010 and 31 December 2009, the above non-performing loans under the BoT's criteria were presented in accordance with the notification of the BoT, defining non-performing loans to be the debts classified as sub-standard, doubtful and doubtful of loss and excluding outstanding loans for which debt restructuring agreements have been made and conditions to upgrade to pass class or special mention class in accordance with the BoT's criteria have already been fulfilled.

**7 Loans and accrued interest receivables (Cont'd)**

**7.4 Hire purchase and finance lease receivables**

As at 30 September 2010, net receivables of the Bank's subsidiaries under hire purchase agreements and financial leases amount to Baht 4,915 million (31 December 2009: Baht 3,507 million), and mostly comprise hire purchase agreements and financial leases for cars and motorcycles. The term of the agreements are generally between 3 and 6 years and under most interest is charged at a fixed rate.

<b>Consolidated financial statements as at 30 September 2010</b>					
<b>Amounts due under lease agreement</b>					
	<b>Less than 1 year Million Baht</b>	<b>1 - 5 years Million Baht</b>	<b>Over 5 years Million Baht</b>	<b>Non - performing loans Million Baht</b>	<b>Total Million Baht</b>
Gross investment in the lease	2,226	3,834	307	371	6,738
<u>Less</u> Unearned finance income	(567)	(769)	(71)	(42)	(1,449)
Present value of minimum lease payments receivable	1,659	3,065	236	329	5,289
<u>Less</u> Allowance for doubtful accounts					(374)
Net receivables under hire purchase agreements and financial leases					<u>4,915</u>

<b>Consolidated financial statements as at 31 December 2009</b>					
<b>Amounts due under lease agreement</b>					
	<b>Less than 1 year Million Baht</b>	<b>1 - 5 years Million Baht</b>	<b>Over 5 years Million Baht</b>	<b>Non - performing loans Million Baht</b>	<b>Total Million Baht</b>
Gross investment in the lease	1,893	2,551	22	379	4,845
<u>Less</u> Unearned finance income	(529)	(404)	(1)	(40)	(974)
Present value of minimum lease payments receivable	1,364	2,147	21	339	3,871
<u>Less</u> Allowance for doubtful accounts					(364)
Net receivables under hire purchase agreements and financial leases					<u>3,507</u>

**7.5 Troubled debt restructuring**

During for the nine-month period ended 30 September 2010 and for the year ended 31 December 2009, the Bank entered into troubled debt restructuring agreements with debtors. The number of debtors and their debt balances (including recorded accrued interest receivables) before restructuring can be summarised below:

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<b>30 September 2010</b>	<b>31 December 2009</b>	<b>30 September 2010</b>	<b>31 December 2009</b>
Number of debtors (Number)	2,887	4,672	2,887	4,656
Debt balances (Million Baht)	3,112	2,367	3,112	2,323



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**7 Loans and accrued interest receivables (Cont'd)**

**7.5 Troubled debt restructuring (Cont'd)**

The restructured debtors referred to above can be classified by method of troubled debt restructuring as described below.

<b>Consolidated financial statements</b>					
<b>For the nine-month period ended 30 September 2010</b>					
	<b>Debt balances</b>		<b>Type of assets transferred</b>	<b>Fair value Million Baht</b>	<b>Loss on troubled debt restructuring Million Baht</b>
	<b>Number of debtors</b>	<b>Before restructuring Million Baht</b>			
Modification of terms of payments	2,887	3,112	- Land and land with premises	-	256
<b>Total</b>	<b>2,887</b>	<b>3,112</b>		<b>-</b>	<b>256</b>
Loans and accrued interest receivables as at 30 September 2010	<u>188,008</u>	<u>91,859</u>			
<b>Consolidated financial statements</b>					
<b>For the year ended 31 December 2009</b>					
	<b>Debt balances</b>		<b>Type of assets transferred</b>	<b>Fair value Million Baht</b>	<b>Loss on troubled debt restructuring Million Baht</b>
	<b>Number of debtors</b>	<b>Before restructuring Million Baht</b>			
Modification of terms of payments	4,672	2,367	-	-	85
<b>Total</b>	<b>4,672</b>	<b>2,367</b>	<b>-</b>	<b>-</b>	<b>85</b>
Loans and accrued interest receivables as at 31 December 2009	<u>197,203</u>	<u>86,251</u>			
<b>Separate financial statements</b>					
<b>For the nine-month period ended 30 September 2010</b>					
	<b>Debt balances</b>		<b>Type of assets transferred</b>	<b>Fair value Million Baht</b>	<b>Loss on troubled debt restructuring Million Baht</b>
	<b>Number of debtors</b>	<b>Before restructuring Million Baht</b>			
Modification of terms of payments	2,887	3,112	- Land and land with premises	-	256
<b>Total</b>	<b>2,887</b>	<b>3,112</b>		<b>-</b>	<b>256</b>
Loans and accrued interest receivables as at 30 September 2010	<u>125,047</u>	<u>89,379</u>			

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**7 Loans and accrued interest receivables (Cont'd)**

**7.5 Troubled debt restructuring (Cont'd)**

	Separate financial statements					Loss on troubled debt restructuring Million Baht
	For the year ended 31 December 2009					
	Number of debtors	Debt balances		Type of assets transferred	Fair value Million Baht	
Before restructuring Million Baht		After restructuring Million Baht				
Modification of terms of payments	4,656	2,323	2,238	-	-	85
Total	4,656	2,323	2,238	-	-	85
Loans and accrued interest receivables as at 31 December 2009	143,263	81,378				

The debts restructured by means of modification of the term of repayment and combination of methods referred to above can be classified by the term of repayment under the restructuring agreements as follows:

Period of debts restructuring contracts	Consolidated financial statements					
	For the nine-month period ended 30 September 2010			For the year ended 31 December 2009		
	Number of debtors	Debt balances		Number of debtors	Debt balances	
Before restructuring Million Baht		After restructuring Million Baht	Before restructuring Million Baht		After restructuring Million Baht	
Not more than 5 years	785	1,119	863	1,534	1,152	1,067
5 - 10 years	2,029	1,841	1,841	3,106	964	964
10 - 15 years	25	73	73	15	189	189
More than 15 years	48	79	79	17	62	62
Total	2,887	3,112	2,856	4,672	2,367	2,282

Period of debts restructuring contracts	Separate financial statements					
	For the nine-month period ended 30 September 2010			For the year ended 31 December 2009		
	Number of debtors	Debt balances		Number of debtors	Debt balances	
Before restructuring Million Baht		After restructuring Million Baht	Before restructuring Million Baht		After restructuring Million Baht	
Not more than 5 years	785	1,119	863	1,526	1,139	1,054
5 - 10 years	2,029	1,841	1,841	3,101	934	934
10 - 15 years	25	73	73	13	189	189
More than 15 years	48	79	79	16	61	61
Total	2,887	3,112	2,856	4,656	2,323	2,238

**7 Loans and accrued interest receivables (Cont'd)**

**7.5 Troubled debt restructuring (Cont'd)**

Supplemental information for the nine-month period ended 30 September 2010 and for the year ended 31 December 2009 relating to the restructured debts is as follow:

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<b>For the nine-month period ended 30 September 2010 Million Baht</b>	<b>For the year ended 31 December 2009 Million Baht</b>	<b>For the nine-month period ended 30 September 2010 Million Baht</b>	<b>For the year ended 31 December 2009 Million Baht</b>
Losses on debt restructuring due to debtors being able to comply with debt restructuring conditions during the period/year	32	151	32	136
Cash settlement by debtors				
Principal	760	1,203	758	1,193
Interest	268	390	266	371

As at 30 September 2010 and 31 December 2009, the troubled debtors for which the Bank and its subsidiaries completed their debt restructuring can be summarised as follow:

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<b>30 September 2010</b>	<b>31 December 2009</b>	<b>30 September 2010</b>	<b>31 December 2009</b>
Number of debtors (Number)	8,120	7,608	8,117	7,591
Debt balances after restructuring (Million Baht)	4,200	3,241	4,176	3,173

In cases where the troubled debt restructuring involves modifications of the terms and the repayment conditions, the fair value of the loans after restructuring is determined based on the net present value of expected future cashflows, discounted by the market interest rate. As at 30 September 2010, the Bank have losses from the revaluation of restructured debts (PV Loss) of Baht 10 million (31 December 2009: Baht 9 million) for which the Bank had provided an allowance for revaluation as a result of debt restructuring.

In addition, as at 30 September 2010 the Bank may have to realise additional losses from debt restructuring through waiver of part of the principal or interest receivables if the restructured debtors are able to comply with the conditions as stipulated in the debt restructuring agreements approximately Baht 256 million (31 December 2009: Baht 40 million). The Bank had already provided as a provision for such losses, which is presented as part of the allowance for doubtful debts in the balance sheet.

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**8 Allowance for doubtful debts**

		Consolidated financial statements							
		30 September 2010							
	Pass Million Baht	Special mention Million Baht	Sub- standard Million Baht	Doubtful Million Baht	Doubtful of loss Million Baht	General provision for further losses Million Baht	Total Million Baht	Securities and hire purchase receivables Million Baht	Grand total Million Baht
Balance as at 31 December 2009	247	51	1,142	358	5,558	146	7,502	442	7,944
<u>Add</u> Addition	-	-	-	-	-	486	486	19	505
Reversal of bad debts	-	-	-	-	-	189	189	-	189
Transfer to revaluation allowance for debt restructuring	-	-	-	-	-	7	7	-	7
Reversal of allowance made for settled debts	(11)	-	-	-	(87)	-	(98)	-	(98)
<u>Less</u> Bad debts written off	-	-	(503)	-	(12)	-	(515)	(23)	(538)
Transfer to revaluation allowance for debt restructuring	-	-	-	-	-	(8)	(8)	-	(8)
Transfer to allowance for interbank and money market	-	-	-	-	-	(2)	(2)	-	(2)
Increase (decrease) due to change in classification or collateral value/transfer general provision to specific provision	66	(24)	111	(308)	500	(345)	-	-	-
Transfer to assets of disposal group classified as held for sales	-	-	-	-	(3,056)	(111)	(3,167)	-	(3,167)
Balance as at 30 September 2010	<u>302</u>	<u>27</u>	<u>750</u>	<u>50</u>	<u>2,903</u>	<u>362</u>	<u>4,394</u>	<u>438</u>	<u>4,832</u>
		Consolidated financial statements							
		31 December 2009							
	Pass Million Baht	Special mention Million Baht	Sub- standard Million Baht	Doubtful Million Baht	Doubtful of loss Million Baht	General provision for further losses Million Baht	Total Million Baht	Securities and hire purchase receivables Million Baht	Grand total Million Baht
Balance as at 31 December 2008	261	112	1,273	886	5,803	166	8,501	472	8,973
<u>Add</u> Addition	-	-	-	-	-	1,145	1,145	29	1,174
Reversal of bad debts	-	-	-	-	-	151	151	-	151
Allowance made for returned NPLs	-	-	-	-	33	-	33	-	33
Transferred from revaluation allowance for debt restructuring	-	-	-	-	-	15	15	-	15
<u>Less</u> Bad debts written off	-	-	(475)	(51)	(1,801)	(5)	(2,332)	(53)	(2,385)
Reversal of allowance made for settled debts	-	-	-	-	(7)	-	(7)	(6)	(13)
Transfer to revaluation allowance for debt restructuring	-	-	-	-	-	(4)	(4)	-	(4)
Increase (decrease) due to change in classification or collateral value/transfer general provision to specific provision	(14)	(61)	344	(477)	1,530	(1,322)	-	-	-
Balance as at 31 December 2009	<u>247</u>	<u>51</u>	<u>1,142</u>	<u>358</u>	<u>5,558</u>	<u>146</u>	<u>7,502</u>	<u>442</u>	<u>7,944</u>

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**8 Allowance for doubtful debts (Cont'd)**

	Separate financial statements						
	30 September 2010						
	Pass Million Baht	Special mention Million Baht	Sub- standard Million Baht	Doubtful Million Baht	Doubtful of loss Million Baht	General provision Million Baht	Total Million Baht
Balance as at 31 December 2009	247	51	1,141	357	2,404	37	4,237
<u>Add</u> Addition	-	-	-	-	-	486	486
Reversal of bad debts	-	-	-	-	-	189	189
Transferred from revaluations allowance for debt restructuring	-	-	-	-	-	7	7
Reversal of allowance made for settled debts	-	-	-	-	-	-	-
<u>Less</u> Bad debts written off	-	-	(503)	-	(12)	-	(515)
Transfer to revaluation allowance for debt restructuring	-	-	-	-	-	(8)	(8)
Transfer to allowance for interbank and money market	-	-	-	-	-	(2)	(2)
Increase (decrease) due to change in classification or collateral value/transfer general provision to specific provision	55	(24)	111	(308)	512	(346)	-
Balance as at 30 September 2010	302	27	749	49	2,904	363	4,394
	Separate financial statements						
	31 December 2009						
	Pass Million Baht	Special mention Million Baht	Sub- standard Million Baht	Doubtful Million Baht	Doubtful of loss Million Baht	General provision Million Baht	Total Million Baht
Balance as at 31 December 2008	249	112	1,243	802	2,693	150	5,249
<u>Add</u> Addition	-	-	-	-	-	1,145	1,145
Reversal of bad debts	-	-	-	-	-	151	151
Transferred from revaluation allowance for debt restructuring	-	-	-	-	-	15	15
Reversal of allowances made for settled debts	-	-	-	-	13	-	13
<u>Less</u> Bad debts written off	-	-	(475)	(51)	(1,801)	(5)	(2,332)
Transfer to revaluation allowance for debt restructuring	-	-	-	-	-	(4)	(4)
Increase (decrease) due to change in classification or collateral value/transfer general provision to specific provision	(2)	(61)	373	(394)	1,499	(1,415)	-
Balance as at 31 December 2009	247	51	1,141	357	2,404	37	4,237

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**9 Revaluation allowance for debt restructuring**

	Consolidated financial statements		Separate financial statements	
	30 September 2010	31 December 2009	30 September 2010	31 December 2009
	Million Baht	Million Baht	Million Baht	Million Baht
Balance - beginning of the period/year	9	20	9	20
<u>Add</u> Revaluation allowance transferred from allowance for doubtful debts	8	4	8	4
<u>Less</u> Revaluation allowance transferred to allowance for doubtful debts	(7)	(15)	(7)	(15)
Balance - end of the period/year	10	9	10	9

The write-off transactions and/or the adjustments of revaluation allowance for debt restructuring are transferred to allowance for doubtful debts.

**10 Properties foreclosed**

Properties foreclosed represent properties foreclosed from debtors as a result of debt restructuring, or properties obtained as a result of a successful bid for the mortgaged assets of debtors at auction, or unused assets transferred as a result of merger and awaiting disposal.

	Consolidated financial statements				
	For the nine-month periods ended 30 September 2010				
	Balance as at 31 December 2009	Additions	Disposals	Transfer to assets held for sale	Balance as at 30 September 2010
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Immovable					
- Assessed by external appraiser	3,027	12	(162)	(166)	2,711
Movable	19	260	(267)	-	12
Total	3,046	272	(429)	(166)	2,723
<u>Less</u> Allowance for impairment	(636)	(108)	119	13	(612)
Properties foreclosed - net	2,410	164	(310)	(153)	2,111

	Consolidated financial statements				
	For the year ended 31 December 2009				
	Balance as at 31 December 2008	Additions	Disposals	Transfer to assets held for sale	Balance as at 31 December 2009
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Immovable					
- Assessed by external appraiser	3,204	55	(232)	-	3,027
Movable	41	429	(451)	-	19
Total	3,245	484	(683)	-	3,046
<u>Less</u> Allowance for impairment	(762)	(162)	288	-	(636)
Properties foreclosed - net	2,483	322	(395)	-	2,410

**10 Properties foreclosed (Cont'd)**

	<b>Separate financial statements</b>			
	<b>For the nine-month periods ended 30 September 2010</b>			
	<b>Balance as at 31 December 2008</b>	<b>Additions</b>	<b>Disposals</b>	<b>Balance as at 31 December 2009</b>
	<b>Million Baht</b>	<b>Million Baht</b>	<b>Million Baht</b>	<b>Million Baht</b>
Immovable				
- Assessed by external appraiser	2,852	12	(161)	2,703
Total	2,852	12	(161)	2,703
<u>Less</u> Allowance for impairment	(620)	(3)	16	(607)
Properties foreclosed - net	<u>2,232</u>	<u>9</u>	<u>(145)</u>	<u>2,096</u>
	<b>Separate financial statements</b>			
	<b>For the year ended 31 December 2009</b>			
	<b>Balance as at 31 December 2008</b>	<b>Additions</b>	<b>Disposals</b>	<b>Balance as at 31 December 2009</b>
	<b>Million Baht</b>	<b>Million Baht</b>	<b>Million Baht</b>	<b>Million Baht</b>
Immovable				
- Assessed by external appraiser	3,017	53	(218)	2,852
Total	3,017	53	(218)	2,852
<u>Less</u> Allowance for impairment	(740)	-	120	(620)
Properties foreclosed - net	<u>2,277</u>	<u>53</u>	<u>(98)</u>	<u>2,232</u>

The Bank provides allowance for impairment of properties foreclosed by reference to appraisal value. The Bank appraise or review the fair value of properties foreclosed annually in accordance with the Notification of the Bank of Thailand. However, the actual selling price may differ from the appraisal value. In addition, the Bank is subject to restrictions on the allowable periods it may hold such properties, as stipulated by the Bank of Thailand. If the Bank is unable to dispose of the properties within allowable periods, the Bank has to set aside additional provision in accordance with the Bank of Thailand guidelines. The Bank's management believes that the carrying value of such properties is suitable to the current situation and the current disposal plan of its properties foreclosed.

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**11 Premises and equipments**

**Consolidated financial statement**

	Cost				Accumulated depreciation							Net book value
	Balance as at	Additions	Disposals/ written off	Transfer to assets held for sale	Balance as at	Balance as at	Disposals/ written off	Transfer to assets held for sale	Balance as at	Allowance for impairment		
	31 December 2009				30 September 2010	31 December 2009			30 September 2010			
Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht		
Land												
Cost	804	-	(237)	(4)	563	-	-	-	-	-	-	563
Revaluation surplus (Revaluation in year 2006)	470	-	(17)	(3)	450	-	-	-	-	-	-	450
Devaluation of asset (Revaluation in year 2006)	(88)	-	-	-	(88)	-	-	-	-	-	-	(88)
Buildings												
Cost	2,819	63	(731)	(13)	2,138	(1,227)	(69)	368	10	(918)	-	1,220
Revaluation surplus (Revaluation in year 2006)	456	-	(276)	-	180	(196)	(4)	138	-	(62)	-	118
Devaluation of asset (Revaluation in year 2006)	(177)	-	-	-	(177)	68	13	-	-	81	-	(96)
Equipments	2,403	99	(261)	(26)	2,215	(1,806)	(196)	208	22	(1,772)	(10)	433
Assets under installation and under construction	32	94	(69)	-	57	-	-	-	-	-	-	57
<b>Total</b>	<b>6,719</b>	<b>256</b>	<b>(1,591)</b>	<b>(46)</b>	<b>5,338</b>	<b>(3,161)</b>	<b>(256)</b>	<b>714</b>	<b>32</b>	<b>(2,671)</b>	<b>(10)</b>	<b>2,657</b>



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**11 Premises and equipments (Cont'd)**

**Separate financial statement**

	Cost				Accumulated depreciation				Allowance for impairment	Net book value		
	Balance as at 31 December 2009	Additions	Disposals/ written off	Transfer to assets held for sale	Balance as at 30 September 2010	Balance as at 31 December 2009	Additions	Disposals/ written off			Transfer to assets held for sale	Balance as at 30 September 2010
	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht			Million Baht	Million Baht
Land												
Cost	804	-	(237)	(4)	563	-	-	-	-	-	-	563
Revaluation surplus (Revaluation in year 2006)	470	-	(17)	(3)	450	-	-	-	-	-	-	450
Devaluation of asset (Revaluation in year 2006)	(88)	-	-	-	(88)	-	-	-	-	-	-	(88)
Buildings												
Cost	2,772	62	(731)	(13)	2,090	(1,204)	(67)	368	10	(893)	-	1,197
Revaluation surplus (Revaluation in year 2006)	456	-	(276)	-	180	(196)	(4)	138	-	(62)	-	118
Devaluation of asset (Revaluation in year 2006)	(177)	-	-	-	(177)	68	13	-	-	81	-	(96)
Equipments	2,142	76	(224)	-	1,994	(1,597)	(180)	183	-	(1,594)	(10)	390
Assets under installation and under construction	32	92	(67)	-	57	-	-	-	-	-	-	57
<b>Total</b>	<b>6,411</b>	<b>230</b>	<b>(1,552)</b>	<b>(20)</b>	<b>5,069</b>	<b>(2,929)</b>	<b>(238)</b>	<b>689</b>	<b>10</b>	<b>(2,468)</b>	<b>(10)</b>	<b>2,591</b>

The Bank and its subsidiaries have some portion of equipments which already been fully depreciated. The cost of those fixed assets as at 30 September 2010 was Baht 1,145 million (31 December 2009: Baht 1,098 million) for separate financial statement: Baht 1,140 million (31 December 2009: Baht 972 million).

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**12 Intangible assets**

		Consolidated financial statements						
		Balance as at 31 December 2009	Increase	Transfer in/(out)	Written off	Amortisation	Adjustment	Balance as at 30 September 2010
Amortising period		Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Expenditures in connection with development and improvement of computer systems - under development	-	428	102	(53)	(382)	-	(27)	68
Computer software	5 - 10 years	386	13	53	(4)	(64)	-	384
License Fee	5 years	6	-	-	(2)	-	-	4
	Total	820	115	-	(388)	(64)	(27)	456
	Less Allowance for impairment	(393)						(19)
	Net intangible assets	427						437

		Separate financial statements						
		Balance as at 31 December 2009	Increase	Transfer in/(out)	Written off	Amortisation	Adjustment	Balance as at 30 September 2010
Amortising period		Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht
Expenditures in connection with development and improvement of computer systems - under development	-	428	102	(53)	(382)	-	(27)	68
Computer software	5 - 10 years	373	11	53	-	(61)	-	376
License Fee	5 years	4	-	-	-	(1)	-	3
	Total	805	113	-	(382)	(62)	(27)	447
	Less Allowance for impairment	(393)						(19)
	Net intangible assets	412						428

**13. Assets of disposal group classified as held for sale and discontinued operations**

Assets of disposal group classified as held for sale and discontinued operations is the investment in subsidiaries and associates that approved by the Committee meeting and Ordinary of Shareholders meeting in 2009 to sell the shareholding according to the Note 6.7 and loans and buildings of removed branches which are in the process of contraction and will be completed within November 2010.

	Separate financial statements	
	30 September 2010	31 December 2009
	Million Baht	Million Baht
Subsidiary - included in consolidated financial statements		
BT Insurance Co., Ltd.	236	-
Sathorn Asset Management Co., Ltd.	25	-
Investment in land and building of discontinued branches	11	-
Asset of disposal group classified as held for sale and discontinued operations	272	-

**13. Assets of disposal group classified as held for sale and discontinued operations (Cont'd)**

The details of statement of cash flow, assets and liabilities of asset of disposal group classified as held for sale and discontinued operations in consolidated financial statements are shown as follows:

**a) Cash flows of assets of disposal group classified as held for sale and discontinued operations**

	<b>Consolidated financial statements</b>	
	<b>For the nine-month periods ended</b>	
	<b>30 September 2010 Million Baht</b>	<b>30 September 2009 Million Baht</b>
Operating cash flows	139	62
Investing cash flows	(150)	2
Financing cash flows	-	-
<b>Total cash flows</b>	<b>(11)</b>	<b>64</b>

**b) Assets of disposal group classified as held for sale**

	<b>Consolidated financial statements</b>	
	<b>Balance as at</b>	
	<b>30 September 2010 Million Baht</b>	<b>31 December 2009 Million Baht</b>
Interbank and money market	177	-
Investment - net	516	-
Property foreclose - net	163	-
Other assets	175	-
<b>Total</b>	<b>1,031</b>	<b>-</b>

**c) Liabilities of disposal group classified as held for sale**

	<b>Consolidated financial statements</b>	
	<b>Balance as at</b>	
	<b>30 September 2010 Million Baht</b>	<b>31 December 2009 Million Baht</b>
Unearned premium records	185	-
Loss reserve and claims outstanding	85	-
Premium received in advance	93	-
Other liabilities	85	-
<b>Total</b>	<b>448</b>	<b>-</b>

**13. Assets of disposal group classified as held for sale and discontinued operations (Cont'd)**

**d) Operating result of disposal group classified as held for sale**

	<b>Consolidated financial statements</b>	
	<b>For the three-month periods ended</b>	
	<b>30 September 2010 Million Baht</b>	<b>30 September 2009 Million Baht</b>
Revenue	113	158
Expense	(52)	(104)
Profit before tax of discontinued operations	61	54
Tax	(16)	(7)
<b>Profit after tax of discontinued operations</b>	<b>45</b>	<b>47<sup>(1)</sup></b>

  

	<b>Consolidated financial statements</b>	
	<b>For the nine-month periods ended</b>	
	<b>30 September 2010 Million Baht</b>	<b>30 September 2009 Million Baht</b>
Revenue	300	422
Expense	(178)	(274)
Profit before tax of discontinued operations	122	148
Tax	17	(39)
<b>Profit after tax of discontinued operations</b>	<b>139</b>	<b>109<sup>(1)</sup></b>

<sup>(1)</sup> Profit after tax of discontinued operation included in the interim consolidated income statements for three-month and nine-month periods ended 30 September 2009.

**e) Revaluation surplus on assets held for sale**

This represents surplus arising from revaluation of land, premises and investment on assets of disposal group classified as held for sale. The surplus is not amortised.

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<b>30 September 2010 Million Baht</b>	<b>31 December 2009 Million Baht</b>	<b>30 September 2010 Million Baht</b>	<b>31 December 2009 Million Baht</b>
Balance - beginning of period/year	-	-	-	-
<u>Add</u> Transfer from Revaluation surplus on assets	3	-	3	-
Transfer from Revaluation surplus on change in value of investments	2	-	-	-
Balance end of period/year	<b>5</b>	<b>-</b>	<b>3</b>	<b>-</b>

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**14 Interbank and money market items (liabilities)**

	Consolidated financial statements					
	30 September 2010			31 December 2009		
	At call Million Baht	Term Million Baht	Total Million Baht	At call Million Baht	Term Million Baht	Total Million Baht
<b>Domestic:</b>						
Bank of Thailand	-	7	7	-	22	22
Commercial banks	927	55	982	6	5,700	5,706
Other banks	-	6,980	6,980	1	2,600	2,601
Finance, finance and securities, securities, credit foncier companies	316	204	520	223	70	293
Other financial institutions	516	2,475	2,991	308	308	616
<b>Total domestic items</b>	<b>1,759</b>	<b>9,721</b>	<b>11,480</b>	<b>538</b>	<b>8,700</b>	<b>9,238</b>
<b>Foreign:</b>						
US dollar	523	-	523	91	-	91
Other currencies	323	438	761	193	425	618
<b>Total foreign items</b>	<b>846</b>	<b>438</b>	<b>1,284</b>	<b>284</b>	<b>425</b>	<b>709</b>
<b>Total domestic and foreign items</b>	<b>2,605</b>	<b>10,159</b>	<b>12,764</b>	<b>822</b>	<b>9,125</b>	<b>9,947</b>

	Separate financial statements					
	30 September 2010			31 December 2009		
	At call Million Baht	Term Million Baht	Total Million Baht	At call Million Baht	Term Million Baht	Total Million Baht
<b>Domestic:</b>						
Bank of Thailand	-	7	7	-	22	22
Commercial banks	11	700	711	6	5,500	5,506
Other banks	-	6,980	6,980	1	2,600	2,601
Finance, finance and securities, securities, credit foncier companies	463	204	667	332	70	402
Other financial institutions	516	2,475	2,991	324	309	633
<b>Total domestic items</b>	<b>990</b>	<b>10,366</b>	<b>11,356</b>	<b>663</b>	<b>8,501</b>	<b>9,164</b>
<b>Foreign:</b>						
US dollar	523	-	523	91	-	91
Other currencies	323	438	761	193	425	618
<b>Total foreign items</b>	<b>846</b>	<b>438</b>	<b>1,284</b>	<b>284</b>	<b>425</b>	<b>709</b>
<b>Total domestic and foreign items</b>	<b>1,836</b>	<b>10,804</b>	<b>12,640</b>	<b>947</b>	<b>8,926</b>	<b>9,873</b>

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**15 Borrowings**

	Consolidated financial statements					
	30 September 2010			31 December 2009		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
<b>Hybrid instrument</b>						
Hybrid securities of Baht 2,500 million maturing in 2019	-	2,500	2,500	-	2,500	2,500
<b>Subordinated notes</b>						
Subordinated debentures of USD 50 million, maturing in 2016	-	1,520	1,520	-	1,668	1,668
Subordinated debentures of USD 40 million, maturing in 2017	-	1,217	1,217	-	1,335	1,335
Non-interest bearing subordinated debentures of Baht 120 million, maturing in 2014	99	-	99	95	-	95
Subordinated debentures maturing in 2003	544	-	544	544	-	544
	<u>643</u>	<u>5,237</u>	<u>5,880</u>	<u>639</u>	<u>5,503</u>	<u>6,142</u>
<b>Fixed rate notes</b>						
Bill of exchange maturing at call, coupon rate of 1.10% - 1.65% per annum	420	-	420	380	-	380
Bills of exchange maturing in 2010, coupon rate of 1.10% - 1.78% per annum	5,349	-	5,349	8,620	-	8,620
Bills of exchange maturing in 2011, coupon rate of 1.30% - 1.75% per annum	2,149	-	2,149	-	-	-
	<u>7,918</u>	<u>-</u>	<u>7,918</u>	<u>9,000</u>	<u>-</u>	<u>9,000</u>
Total	8,561	5,237	13,798	9,639	5,503	15,142
<u>Less</u> Current portion of long-term borrowings	<u>(8,462)</u>	<u>-</u>	<u>(8,462)</u>	<u>(9,544)</u>	<u>-</u>	<u>(9,544)</u>
Long-term borrowings - net	<u>99</u>	<u>5,237</u>	<u>5,336</u>	<u>95</u>	<u>5,503</u>	<u>5,598</u>
	Separate financial statements					
	30 September 2010			31 December 2009		
	Domestic Million Baht	Foreign Million Baht	Total Million Baht	Domestic Million Baht	Foreign Million Baht	Total Million Baht
<b>Hybrid instrument</b>						
Hybrid securities of Baht 2,500 million maturing in 2019	-	2,500	2,500	-	2,500	2,500
<b>Subordinated notes</b>						
Subordinated debentures of USD 50 million, maturing in 2016	-	1,520	1,520	-	1,668	1,668
Subordinated debentures of USD 40 million, maturing in 2017	-	1,217	1,217	-	1,335	1,335
Subordinated debentures maturing in 2003	544	-	544	544	-	544
	<u>544</u>	<u>5,237</u>	<u>5,781</u>	<u>544</u>	<u>5,503</u>	<u>6,047</u>
<b>Fixed rate notes</b>						
Bill of exchange maturing at call, coupon rate of 1.00% - 1.65% per annum	420	-	420	380	-	380
Bills of exchange maturing in 2010, coupon rate of 1.10% - 1.78% per annum	5,349	-	5,349	8,620	-	8,620
Bills of exchange maturing in 2011, coupon rate of 1.30% - 1.75% per annum	2,149	-	2,149	-	-	-
	<u>7,918</u>	<u>-</u>	<u>7,918</u>	<u>9,000</u>	<u>-</u>	<u>9,000</u>
Total	8,462	5,237	13,699	9,544	5,503	15,047
<u>Less</u> Current portion of long-term borrowings	<u>(8,462)</u>	<u>-</u>	<u>(8,462)</u>	<u>(9,544)</u>	<u>-</u>	<u>(9,544)</u>
Long-term borrowings - net	<u>-</u>	<u>5,237</u>	<u>5,237</u>	<u>-</u>	<u>5,503</u>	<u>5,503</u>

**15 Borrowings (Cont'd)**

- a) As at 30 September 2010, the Bank has domestic subordinated debentures of Baht 544 Million (31 December 2009: Baht 544 million) which transferred to the Bank since the merger date.
- b) On 16 February 2007, the Bank issued unsecured 400 units of a subordinated debenture with a face value of USD 100,000 each to overseas investors, at a price of USD 100,000 per unit, or for a total of USD 40 million. The notes have a tenor of 10 years, maturing on 20 February 2017, with an early redemption call option in the year 2012. They bear interest at the 6-month LIBOR US dollar deposit rate plus 350 basis points from year 1 - 5 and, at the 6-month LIBOR US dollar deposit rate plus 525 basis points from year 6 onwards. Interest is due on 20 February and 20 August every year (under the specified conditions).

There is a call option in the following three cases:

1. If there are significant changes in tax laws that increase the tax liabilities of the issuer.
2. If the issuer wishes to redeem the debentures early on the optional redemption date after 5 years.
3. If the debentures cannot be counted as Lower Tier II Subordinated Debt of the issuer.

In all three cases, early redemption must be pre-approved by the BoT.

Certain covenants are stipulated in the debenture agreements, including prohibitions on borrowing, providing guarantees, or creating any other obligations which are or purport to be subordinated debt of the Bank, within 120 days after the issue date.

The related expenses of Baht 23 million were recorded as a deferred expense and are amortised to expenses over the term of the debenture.

- c) On 17 July 2006, the Bank issued 50 unsecured and subordinated debentures with a face value of USD 1 million each to overseas investors, at a price of USD 1 million per unit, or for a total of USD 50 million. The notes have a tenor of 10 years, maturing on 17 July 2016, with an early redemption call option in the year 2011. They bear interest at the 6-month LIBOR US dollar deposits rate plus 350 basis points for the first 5 years, and at the 6-month LIBOR US dollar deposits rate plus 525 basis points after the optional redemption date in 2011. Interest is due every 17 July and 17 January (under the specified conditions).

There is a call option in the following three cases:

1. If there are significant changes in tax laws that increase the tax liabilities of the issuer.
2. If the issuer wishes to redeem the debentures early on the optional redemption date after 5 years.
3. If the debentures cannot be counted as Lower Tier II Subordinated Debt of the issuer.

In all three cases, early redemption must be pre-approved by the BoT.

Certain covenants are stipulated in the debenture agreements, including prohibitions on borrowing, providing guarantees, or creating any other obligations which are or purport to be subordinated debt of the Bank unless such obligations rank junior to or pari passu with the debentures.

The related expenses of Baht 38 million were recorded as a deferred expense and are amortised to expenses over the term of the debenture.

- d) On 27 March 2009, the Bank issued 2,500,000 Cumulative hybrid instruments with a face value of Baht 1,000 each, or a total of Baht 2,500 million. The debentures have a tenor of 10 years, maturing on 27 March 2019, with an early redemption call option 5 years after the issue date. They bear interest at 5.25% p.a. for the first 5 years, and 6.75% p.a. for year 6-10. Interest is due every 27 March and 27 September (under the specified conditions).

There is a call option in the following two cases:

1. If there are significant changes in tax laws that increase the tax liabilities of the issuer.
2. If the debentures cannot be counted as Hybrid Tier II Debt of the Bank.

In both cases, early redemption must be pre-approved by the BoT.

## 16 Share capital

The registered, share capital is as follows:

	<b>Ordinary Shares</b>	
	<b>Number of Shares</b>	<b>Baht</b>
As at 30 September 2010	16,315,934,756	8,157,967,378
As at 31 December 2009	13,349,401,164	6,674,700,582

Issued and paid-up capital is as follows:

	<b>Ordinary Shares</b>	
	<b>Number of Shares</b>	<b>Baht</b>
As at 30 September 2010	13,349,401,164	6,674,700,582
As at 31 December 2009	13,349,401,164	6,674,700,582

As at 30 September 2010, registered ordinary shares was 16,315,934,756 shares at Baht 0.50 each (31 December 2009: 13,349,401,164 shares at Baht 0.50 each).

### **Capital Increase**

On 3 September 2008, the Extraordinary General Meeting of Shareholders No.2/2008 approved an increase in the registered capital, from Baht 25,030,127,182.50 to Baht 50,060,254,365 by issuing 6,674,700,582 new ordinary shares with a par value of Baht 3.75 each.

On 20 February 2009, the Extraordinary General Meeting of Shareholders No. 1/2009 approved amendments of the resolutions of the Extraordinary General Meeting of Shareholders No. 2/2008 to change the previously stipulated offering price of not lower than Baht 0.66 to an offering price of Baht 0.38. The tendered share accepted by the offeror at completion of the offer period totaled 6,674,700,582 shares of Baht 2,536.38 million. As the result, on 18 March 2009, CIMB Bank Berhad holds 12,435,069,760 shares, or equivalent to 93.15 percent of total issued and outstanding shares of the Bank.

The Bank registered an increased capital on 23 March 2009, after the registration of the capital increase, the registered capital and paid up capital is Baht 50,060,254,365 and share discount is Baht 33,100,728,673 (13,349,401,164 ordinary shares at 3.75 per share).

### **Subsequent Event**

On 29 April 2010, the General Meeting of Shareholders No.16 approved an increase in the registered capital, from Baht 6,674,700,582 to Baht 8,157,967,378 by issuing 2,966,533,592 new ordinary shares with a par value of Baht 0.50 each and an offering price of Baht 1. The tendered share accepted by the offeror at completion of the offer period totaled Baht 2,966.53 million. As the result, on 15 October 2010 CIMB Bank Berhad holds 15,198,418,595 shares, or equivalent to 93.15 percent of total issued and outstanding shares of the Bank.

On 21 October 2010, the Bank registered an increased capital. After the registration of the capital increase, the registered capital and paid up capital is Baht 8,157,967,378 and share premium is Baht 1,483,266,796.



**16 Share capital (Cont'd)**

**Capital Reduction**

On 20 February 2009, the Extraordinary General Meeting of Shareholders No. 1/2009 approved the transfer of Baht 6,053,484 from the Bank's legal reserve to offset its deficit and a decrease of the registered capital by way of lowering the par value from Baht 3.75 per share to Baht 0.50 per share. The premium arising from the capital reduction exercise was used to offset the share discount and the deficit respectively. After such capital reduction, the registered share capital of the Bank will be reduced from Baht 50,060,254,365 to Baht 6,674,700,582.

On 12 March 2009, the Bank obtained approval from the BoT for the reduction of its capital from Baht 50,060,254,365 to Baht 6,674,700,582.

On 30 March 2009, the Bank transferred Baht 6,053,484 from the legal reserve to offset deficit and registered a capital reduction by means of reducing the par value of shares from of Baht 3.75 to Baht 0.50. The premium arising from the capital reduction exercise and the transfer of legal reserve being credited against the share discount of Baht 33,100,728,673 and the deficit of Baht 10,290,878,594.

**Treasury stock - Bank's ordinary shares held by its subsidiaries**

As at 31 December 2008, CIMB Securities (Thailand) Company limited (formerly known as "BT Securities Company Limited") and Krung Thai Thanakit Finance Public Company Limited, subsidiary companies of the Bank, hold 124,589,637 of the Bank's ordinary shares. Investment in the Bank's ordinary shares is presented as treasury stock in the consolidated financial statements, and amounts to approximately Baht 460 million. The investments are recorded under the cost method, as a deduction item in shareholders' equity.

In January 2009, CIMB Securities (Thailand) Company limited (formerly known as "BT Securities Company Limited") and KrungThai Thanakit Finance Public Company Limited, subsidiary companies of the Bank, sold ordinary shares of such treasury stock to CIMB Bank Berhad under the tender offer scheme at a price of Baht 2.10 per share, for a total of Baht 262 million. The loss on sale of such ordinary shares Baht 199 million are recorded directly against the Bank's deficit.

**17 Revaluation surplus**

This represents surplus arising from revaluation of land and premises. The surplus is amortised to retained earnings on a straight-line basis over the remaining life of the related assets and transferred directly to retained earnings.

	<b>Consolidated and separate financial statements</b>	
	<b>30 September 2010</b>	<b>31 December 2009</b>
	<b>Million Baht</b>	<b>Million Baht</b>
Balance - beginning of period/year	729	749
<u>Less</u> Amortisation	(4)	(20)
Decrease from sale of office building	(154)	-
Transfer to revaluation surplus on assets held for sale	(3)	-
Balance - end of period/year	<u>568</u>	<u>729</u>

The revaluation surplus can neither be offset against deficit nor used for dividend payment.

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**18 Revaluation surplus (deficit) on investments**

	Consolidated financial statements		Separate financial statements	
	30 September 2010 Million Baht	31 December 2009 Million Baht	30 September 2010 Million Baht	31 December 2009 Million Baht
<b>Revaluation surplus on investments:</b>				
Debt securities	6	3	7	3
Equity securities	156	50	137	37
Total	162	53	144	40
<b>Revaluation deficit on investments:</b>				
Debt securities	(5)	(1)	(5)	(1)
Equity securities	-	(3)	-	-
Total	(5)	(4)	(5)	(1)
Revaluation surplus on investments - net	157	49	139	39

**19 Statutory reserve**

Under the Public Company Limited Act B.E. 2535, the Bank is required to set aside a statutory reserve of at least 5 percent of its net profit for the year, after deducting accumulated deficit brought forward (if any), until the reserve reaches 10 percent of its registered share capital. This reserve cannot be used to pay dividend.

**20 Capital funds**

The primary objectives of the Bank's capital management are to maintain the Bank's ability to continue as a going concern and to maintain a capital adequacy ratio in accordance with the Act on Undertaking of Banking business B.E. 2551. The capital funds comprises:

	30 September 2009 Million Baht	Total capital to risk assets %	31 December 2009 Million Baht	Total capital to risk assets %
<b>Tier I</b>				
Issued and paid up share capital	6,675		6,675	
Share discount	-		-	
Statutory reserve	64		-	
Surplus (deficit) unappropriated	862		(444)	
Total	7,601	6.69	6,231	6.00
<b>Tier II</b>				
Revaluation surplus on assets	374		459	
Reserve for loan classified as pass	279		226	
Long-term subordinated debentures	3,337		3,030	
Hybrid securities	2,500		2,500	
Revaluation surplus on capital securities available-for-sale	46		16	
Total	6,536		6,231	
Total Tier I and Tier II capital funds	14,137		12,462	
<u>Less</u> Revaluation deficit on capital securities available-for-sale	-		-	
Total capital funds	14,137	12.44	12,462	11.99

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**21 Gains (losses) on investments**

Gains (losses) on investments as presented in the income statements for three-month and nine-month periods ended 30 September 2010 and 2009 consisted of the following:

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<b>For the three-month periods ended 30 September</b>		<b>For the three-month periods ended 30 September</b>	
	<b>2010 Million Baht</b>	<b>2009 Million Baht</b>	<b>2010 Million Baht</b>	<b>2009 Million Baht</b>
Unrealised gains on revaluation of investments	2	3	2	-
Allowance for impairment of investments	(4)	-	(4)	-
Reverse allowance for impairment of investment in non-performing loans	-	-	-	-
Realised gains (losses) on securities trading				
Trading securities	15	15	4	4
Available-for-sale securities	(5)	41	1	50
General investments	-	18	-	18
Gain on sale investment from a subsidiary (Note 27)	22	-	22	-
Realised gains from investment in non-performing loans	11	76	4	26
<b>Gains (losses) on investments</b>	<b>41</b>	<b>153</b>	<b>29</b>	<b>98</b>

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<b>For the nine-month periods ended 30 September</b>		<b>For the nine-month periods ended 30 September</b>	
	<b>2010 Million Baht</b>	<b>2009 Million Baht</b>	<b>2010 Million Baht</b>	<b>2009 Million Baht</b>
Unrealised gains on revaluation of investments	4	23	3	3
Allowance for impairment of investments	(27)	(40)	(27)	(40)
Reverse allowance for impairment of investment in non-performing loans	-	4	-	-
Realised gains on securities trading				
Trading securities	30	3	19	3
Available-for-sale securities	10	399	9	406
General investments	1	-	1	-
Gain on sale investment from a subsidiary and an associate (Note 27)	240	138	184	138
Realised gains from investment in non-performing loans	18	157	10	51
<b>Gains (losses) on investments</b>	<b>276</b>	<b>684</b>	<b>199</b>	<b>561</b>

**22 Other income**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<b>For the three-month periods ended 30 September</b>		<b>For the three-month periods ended 30 September</b>	
	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
	<b>Million Baht</b>	<b>Million Baht</b>	<b>Million Baht</b>	<b>Million Baht</b>
Gain on sales of properties foreclosed	2	-	27	23
Gain on sales of premises and equipments	-	5	-	5
Other income	30	22	21	11
<b>Total</b>	<b>32</b>	<b>27</b>	<b>48</b>	<b>39</b>

  

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<b>For the nine-month periods ended 30 September</b>		<b>For the nine-month periods ended 30 September</b>	
	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
	<b>Million Baht</b>	<b>Million Baht</b>	<b>Million Baht</b>	<b>Million Baht</b>
Gain on sales of properties foreclosed	-	-	44	38
Gain on sale of office building	290	-	290	-
(Loss) gain on sales of premises and equipments	(11)	10	(11)	10
(Loss) gain on sales of non-performing loans	(30)	3	(30)	3
Other income	80	75	57	43
<b>Total</b>	<b>329</b>	<b>88</b>	<b>350</b>	<b>94</b>

**23 Corporate income tax**

No corporate income tax was payable for the period, after adding back certain non-deductible expenses and provisions for tax computation purposes and deducting tax exempted income to the profit/loss for the period, since the tax losses brought forward by the Bank exceeded net income for the period.

The corporate income tax presented in the consolidated financial statements is the corporate income tax of the Bank's subsidiaries.

**24 Earnings (Losses) per share**

Earnings (Losses) per share as presented in the consolidated income statements is basic earnings (losses) per share which is calculated by dividing net incomes (losses) for the periods by the weighted average number of ordinary shares held by outside shareholders in issue during the periods (net of treasury stocks held by subsidiaries in consolidated financial statements).

Earnings (Losses) per share as presented in the separate income statements is the basic earnings (losses) per share which is calculated by dividing the net incomes (losses) for the periods by weighted average number of ordinary shares held by outside shareholders in issue during the periods.

There is no potential dilutive ordinary shares in issue for the nine-month periods ended 30 September 2010 and 2009.

**25 Encumbrance of assets**

**25.1 Assets used as collateral**

The Bank and its subsidiaries placed assets such as cash at banks, government and state enterprises bonds as collateral against the following:

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<b>30 September 2010 Million Baht</b>	<b>31 December 2009 Million Baht</b>	<b>30 September 2010 Million Baht</b>	<b>31 December 2009 Million Baht</b>
Securities resale under purchase agreements	980	-	980	-
Utilities usage	9	9	9	9
Guarantees on loans	45	45	-	-
Others	-	14	-	-
<b>Total</b>	<b>1,034</b>	<b>68</b>	<b>989</b>	<b>9</b>

**25.2 Assets subject to obligation**

The Bank has long-term investments in certain equity securities obtained as a result of debt restructuring, under the debt restructuring agreements. The Bank obligated to dispose off the investment after agreed periods, which range from 1 year to 20 years commencing from the date of the debt restructuring agreements.

As at 30 September 2010 and 31 December 2009, the investments subject to such obligation are as follows:

<b>Year of maturity</b>	<b>Consolidated and separate financial statements</b>			
	<b>30 September 2010</b>		<b>31 December 2009</b>	
	<b>Number of company</b>	<b>Cost Million Baht</b>	<b>Number of company</b>	<b>Cost Million Baht</b>
2010	1	8	1	8
2011 onwards	2	-	2	-
<b>Total</b>	<b>3</b>	<b>8</b>	<b>3</b>	<b>8</b>

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**26 Commitments and contingent liabilities**

**26.1 Commitments**

As at 30 September 2010 and 31 December 2009, significant commitments of the Bank consist of:

	Separate financial statements					
	30 September 2010			31 December 2009		
	Thai Baht Million Baht	Foreign currency Million Baht	Total Million Baht	Thai Baht Million Baht (Restated)	Foreign currency Million Baht	Total Million Baht (Restated)
Avals to bills <sup>(1)</sup>	897	-	897	374	-	374
Guarantees on loans	5	24	29	5	16	21
Liability under unmatured import bills	-	621	621	-	510	510
Letters of credits	143	1,862	2,005	23	2,290	2,313
Forward and spot contracts						
- Bought	-	22,305	22,305	-	10,619	10,619
- Sold	-	23,015	23,015	-	9,663	9,663
Cross currency and interest rate						
- Bought	4,990	2,077	7,067	5,567	1,111	6,678
- Sold	2,248	4,231	6,479	1,205	5,142	6,347
Interest rate swap contracts						
- Fixed rate payer	55,146	10,629	65,775	23,443	7,712	31,155
- Floating rate payer	50,670	11,961	62,631	21,118	7,712	28,830
- Fixed rate payee	50,337	10,440	60,777	20,278	7,712	27,990
- Floating rate payee	55,480	12,149	67,629	24,283	7,712	31,995
Range accrual swap contract						
- Payer	-	-	-	1,418	-	1,418
- Payee	-	-	-	1,418	-	1,418
Undrawn bank overdrafts	8,494	-	8,494	7,932	-	7,932
Investment						
- Bought	8,279	-	8,279	13,287	-	13,287
- Sold	8,019	-	8,019	13,287	-	13,287
Other commitments:						
Other guarantees <sup>(1)</sup>	7,820	545	8,365	6,070	405	6,475
<b>Total</b>	<b>252,528</b>	<b>99,859</b>	<b>352,387</b>	<b>139,708</b>	<b>60,604</b>	<b>200,312</b>

<sup>(1)</sup> As at 30 September 2010, the Bank has issued avaled notes payable of a subsidiary amounting to Baht 270 million (31 December 2009: Baht 200 million) and as 31 December 2009 the Bank has issued guarantees for associated amounting to Baht 3 million. The aval of the subsidiary has been eliminated from the consolidated financial statements.

**26 Commitments and contingent liabilities (Cont'd)**

**26.2 Contingent liabilities**

- (a) As at 30 September 2010 and 31 December 2009, the Bank and its subsidiaries had the following contingent liabilities in connection with court cases in which the Bank or its subsidiaries have been sued as defendants in the Court. The lawsuits were mainly lodged to claim compensation and the management believes that they will have no significant impact on the Bank and its subsidiaries once they are finalised:

	<b>Consolidated and separate financial statements</b>	
	<b>30 September 2010 Million Baht</b>	<b>31 December 2009 Million Baht</b>
Sum claimed in cases where the Bank and its subsidiaries are direct defendants	918	776
Sum claimed in cases where the Bank and its subsidiaries are co-defendants with others		
- Sum of claims that can be specifically attributed to the Bank and its subsidiaries	100	10
- Sum of claims that cannot be specifically attributed to the Bank and its subsidiaries and for which the total sum claimed is therefore presented.	24,585	24,594
<b>Total</b>	<b>25,603</b>	<b>25,380</b>

In the above court cases, a sum of Baht 24,500 million relates to claims against the Bank in cases where it is co-defendants with TAMC and other banks. The plaintiffs lodged the claims in respect of transfers of non-performing loans from various banks to TAMC. However, the Bank believes that the outcomes of the cases will not cause material loss because the transfers were made in accordance of Emergency Decree Establishing the Thai Asset Management Corporation B.E. 2544. In addition, transfers of loans from the Bank to TAMC amounting to approximately Baht 959 million, occurred before the merger of the Bank.

As at 30 September 2010, included in the above-mentioned amounts are cases in which the court was judged in favor of the plaintiffs, with sums claimed totaling Baht 9 million in cases where the Bank is the direct defendant and Baht 12 million in cases where the Bank is the co-defendant with others. However, the Bank is in the process of appealing the decisions (31 December 2009: Baht 9 million and Baht 25 million, respectively).

As at 30 September 2010, the Bank and its subsidiaries recognised provisions for contingent loss from legal cases of approximately Baht 108 million (31 December 2009: Baht 123 million), respectively. The management concluded and believed that such provisions were adequate to cover any possible loss from these legal cases. In addition, the Bank and subsidiaries recognised reserve for off-balance sheet items related to guarantees which the Bank or its subsidiaries have been sued as defendants by Baht 116 million (31 December 2009: Baht 15 million).

- (b) The Bank has commitments in respect of the loss sharing (if any) under the agreement to transfer non-performing to TAMC, as discussed under Note 29 to the interim financial statements.

**26 Commitments and contingent liabilities (Cont'd)**

**26.3 Commitments under long-term leases**

As at 30 September 2010 and 31 December 2009, the Bank and its subsidiaries had entered into a number of agreements to lease land, buildings and vehicles for periods of longer than 6 months, under which future rental fees can be summarised as follows:

Lease periods	Consolidated financial statements		Separate financial statements	
	30 September 2010	31 December 2009	30 September 2010	31 December 2009
	Million Baht	Million Baht	Million Baht	Million Baht
1 - 3 years	283	359	246	304
4 - 5 years	19	22	19	22
6 - 10 years	15	19	15	19
11 - 30 years	10	12	10	12
Total	327	412	290	357

**26.4 Other commitments**

As at 30 September 2010, the Bank has other commitments as the Bank entered into various agreements relating to computer system development consultancy services and computer system and software development. As at 30 September 2010, the Bank is obligated to pay a further Baht 137 million and USD 0.15 million, respectively, under such agreements (31 December 2009: Baht 216 million and USD 0.19 million).

**27 Related party transactions**

During the periods, the Bank had significant business transactions with its related parties. These transactions have been concluded on commercial terms and based agreed upon in the ordinary course of business between the Bank and those companies. Below is a summary of those transactions.

	Consolidated financial statements		Separate financial statements	
	For the three-month periods ended 30 September		For the three-month periods ended 30 September	
	2010	2009	2010	2009
	Million Baht	Million Baht	Million Baht	Million Baht
<b>Subsidiary companies</b>				
Revenue:				
Interest income	-	-	59	21
Fees income	-	-	15	35
Other income	-	-	4	4
Expenses:				
Interest expenses	-	-	1	1
Premises and equipments expenses	-	-	5	1
<b>Related companies</b>				
Revenue:				
Interest income	1	4	1	4
Fees income	-	9	-	9
Gain on sale investment of associated company	22	-	22	-



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**27 Related party transactions (Cont'd)**

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>For the nine-month periods ended 30 September</u>		<u>For the nine-month periods ended 30 September</u>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
	<u>Million Baht</u>	<u>Million Baht</u>	<u>Million Baht</u>	<u>Million Baht</u>
<b>Parent company</b>				
Upfront fee income-derivatives contract	-	117	-	117
<b>Subsidiary and affiliated companies</b>				
Revenue:				
Interest income	-	-	117	82
Fees income	-	-	42	62
Other income	-	-	13	16
Expenses:				
Interest expenses	-	-	2	2
Premises and equipments expenses	-	-	5	14
Fees expenses	-	-	-	1
<b>Related companies</b>				
Revenue:				
Interest income	3	12	3	12
Fees income	-	34	-	34
Gain on sale investment of subsidiary and associated companies	240	-	184	-
Expenses:				
Interest expenses	-	52	-	52

During the year 2010, the Bank has charged asset management fees to Sathorn Asset Management Company Limited (a subsidiary) under the amendment of the Collection Agency Agreement dated 2 March 2010. The fee between 1 January 2010 to 31 December 2010 will be at a rate of 20 (31 December 2009: 20%) of the total debt collected and the amount received from the disposal of properties foreclosed, before any charges and related expenses. The fee for the nine-month period ended 30 September 2010 of Baht 25 million (2009: Baht 22 million) are recorded as other fees and charges in the income statement and the outstanding amounts were presented under the caption of other assets in the balance sheet. This transaction was eliminated from the consolidated financial statements. As at 30 September 2010, the Bank has receivable fee from such subsidiary of Baht 5 million (31 December 2009: 3 million).

As at 30 June 2010, the Bank sold the shareholding in BT Asset Management Company Limited to CIMB Principle Asset Management Berhad which is the Company under the same control as the Bank. The gain from selling of shares is recorded in the separate financial statement amounting to Baht 162 million and in the consolidated financial statement amounting to Baht 218 million as already discussed in Note 21 to the interim financial statements.

On 23 July 2010, the Bank sold the shareholding in World Class Rent a Car Co., Ltd. to a company which is incorporated under the same control as the Bank. Gain from sale amounting to Baht 22 million is recognised in the consolidated and separate income statements for the three-month and nine-month periods ended 30 September 2010.

In addition, the Bank and a subsidiary conducted securities trading through another subsidiary engaged in the securities business. The volumes of such trades for the nine-month period ended 30 September 2010 were Baht 12 million (2009: Baht 449 million), while there were commission fees of Baht 0.02 million for the nine-month period ended 30 September 2010 (2009: Baht 1.12 million).

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**27 Related party transactions (Cont'd)**

The outstanding balances of significant related party transactions as at 30 September 2010 and 31 December 2009 are as follows:

	<b>Consolidated financial statements</b>			
	<b>30 September 2010</b>			
	<b>Average loans outstanding Million Baht</b>	<b>Outstanding Loans/ Investments in receivables Million Baht</b>	<b>Deposits Million Baht</b>	<b>Borrowings Million Baht</b>
<b><u>Subsidiary company</u></b>				
Krung Thai Tanakit Finance Plc.	-	-	254	-
	-	-	254	-
<b><u>Related companies</u></b>				
CIMB Bank (L) Ltd.	-	-	-	2,500
Other Companies	124	123	21	-
	124	123	21	2,500
<b><u>Related persons</u></b>				
	-	-	53	-
	-	-	53	-
	<b>Consolidated financial statements</b>			
	<b>31 December 2009</b>			
	<b>Average loans outstanding Million Baht</b>	<b>Outstanding Loans/ Investments in receivables Million Baht</b>	<b>Deposits Million Baht</b>	<b>Borrowings Million Baht</b>
<b><u>Subsidiary company</u></b>				
Krung Thai Tanakit Finance Plc.	-	-	254	-
	-	-	254	-
<b><u>Related companies</u></b>				
CIMB Bank (L) Ltd.	-	-	-	2,500
Other Companies	152	152	340	-
	152	152	340	2,500
<b><u>Related persons</u></b>				
	-	-	64	-
	-	-	64	-

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**27 Related party transactions (Cont'd)**

	Separate financial statements					
	30 September 2010					
	Average loans outstanding Million Baht	Outstanding Loans/ Investments in receivables Million Baht	Other assets Million Baht	Deposits Million Baht	Borrowings Million Baht	Other liabilities Million Baht
<b>Subsidiary companies</b>						
CIMB Securities (Thailand) Co., Ltd. (Formerly known as "BT Securities Co., Ltd.")	63	126	2	147	-	1
BT Leasing Co., Ltd.	2,784	3,400	-	57	-	-
BT Business Consulting Co., Ltd.	4	4	-	1	-	-
BT Insurance Co., Ltd.	-	-	9	44	-	9
Sathorn Asset Management Co., Ltd.	-	-	10	14	-	-
Krung Thai Tanakit Finance Plc.	-	-	-	255	-	-
BT Worldlease Co., Ltd.	548	645	-	15	-	-
	3,399	4,175	21	533	-	10
<b>Related companies</b>						
CIMB Bank (L) Ltd.	-	-	-	-	2,500	-
Other Companies	124	123	-	21	-	-
	124	123	-	21	2,500	-
<b>Related persons</b>						
	-	-	-	53	-	-
	-	-	-	53	-	-
	Separate financial statements					
	31 December 2009					
	Average loans outstanding Million Baht	Outstanding Loans/ Investments in receivables Million Baht	Other assets Million Baht	Deposits Million Baht	Borrowings Million Baht	Other liabilities Million Baht
<b>Subsidiary companies</b>						
CIMB Securities (Thailand) Co., Ltd. (Formerly known as "BT Securities Co., Ltd.")	42	55	2	109	-	1
BT Leasing Co., Ltd.	2,245	2,260	-	31	-	-
BT Asset Management Co., Ltd.	-	-	1	17	-	1
BT Business Consulting Co., Ltd.	5	4	-	1	-	-
BT Insurance Co., Ltd.	-	-	20	57	-	18
Sathorn Asset Management Co., Ltd.	-	-	15	30	-	12
Krung Thai Tanakit Finance Plc.	-	-	-	254	-	-
BT Worldlease Co., Ltd.	576	528	-	37	-	-
	2,868	2,847	38	536	-	32
<b>Related companies</b>						
CIMB Bank (L) Ltd.	-	-	-	-	2,500	-
Other Companies	126	125	-	340	-	-
	126	125	-	340	2,500	-
<b>Related persons</b>						
	-	-	-	64	-	-
	-	-	-	64	-	-

As at 30 September 2010, the Bank availed notes payable of a subsidiary amounting to Baht 270 million (31 December 2009: Baht 200 million) and the Bank has issued guarantees for a subsidiary Baht 64,000 (31 December 2009: for an associate: Baht 3 million).

The Bank pays interest on deposits made by related parties at the normal rates granted to general depositors.

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**27 Related party transactions (Cont'd)**

As at 30 September 2010, the Bank has liabilities amounting to Baht 2,500 million as a result of the issue of hybrid instruments, which were offered to an affiliated company, as already discussed in Notes 15 d) to the interim financial statements.

As at 30 September 2010 and 31 December 2009, the Bank has commitments in financial derivatives with related parties company as follows:

	<b>30 September 2010</b>		
	<b>Thai Baht Million Baht</b>	<b>Foreign currency Million Baht</b>	<b>Total Million Baht</b>
<b><u>Parent company</u></b>			
Interest rate swap contracts			
- Fixed rate payer	4,408	3,595	8,003
- Floating rate payer	4,359	1,521	5,880
- Fixed rate payee	3,815	-	3,815
- Floating rate payee	4,953	5,115	10,068
Range accrual swap contracts			
- Payer	-	3,027	3,027
- Payee	-	274	274
<b><u>Related company</u></b>			
Cross currency and interest rate			
- Bought	2,500	-	2,500
- Sold	-	2,154	2,154
	<b>31 December 2009</b>		
	<b>Thai Baht Million Baht</b>	<b>Foreign currency Million Baht</b>	<b>Total Million Baht</b>
<b><u>Parent company</u></b>			
Interest rate swap contracts			
- Fixed rate payer	1,458	-	1,458
- Floating rate payer	500	-	500
- Fixed rate payee	500	-	500
- Floating rate payee	1,458	-	1,458
Range accrual swap contracts			
- Payer	1,418	-	1,418
- Payee	1,418	-	1,418
<b><u>Related company</u></b>			
Cross currency and interest rate			
- Bought	2,500	-	2,500
- Sold	-	2,363	2,363

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**28 Financial information by segments**

The Bank operates financial and banking business, whereas its subsidiaries' business involve securities business, fund manager business, non-life insurance business, consultancy service business, asset management business, hire purchase and leasing business which are not the same business segment as the Bank.

Financial information presented in the consolidated financial statements as at 30 September 2010 and 31 December 2009 and for the three-month and nine-month periods ended 30 September 2010 and 2009 are as follows:

	<b>For the three-month period ended 30 September 2010</b>					
	<b>Bank business</b>	<b>Hire purchase</b>	<b>Asset</b>	<b>Other</b>	<b>Eliminations</b>	<b>Total</b>
	<b>Million Baht</b>	<b>business</b>	<b>management</b>	<b>business</b>	<b>Million Baht</b>	<b>Million Baht</b>
		<b>Million Baht</b>	<b>business</b>	<b>Million Baht</b>		
			<b>Million Baht</b>	<b>Million Baht</b>		<b>Million Baht</b>
Net interest and dividend income after bad debt and doubtful accounts and loss on debt restructuring	970	119	-	1	-	1,090
Non-interest incomes	303	12	-	95	(30)	380
Non-interest expenses	(1,117)	(122)	-	(94)	7	(1,326)
Corporate income tax	-	(6)	-	-	-	(6)
Profit for the period from discontinued operations	-	-	18	4	23	45
Net incomes (losses)	156	3	18	6	-	183
	<b>For the nine-month period ended 30 September 2010</b>					
	<b>Bank business</b>	<b>Hire purchase</b>	<b>Asset</b>	<b>Other</b>	<b>Eliminations</b>	<b>Total</b>
	<b>Million Baht</b>	<b>business</b>	<b>management</b>	<b>business</b>	<b>Million Baht</b>	<b>Million Baht</b>
		<b>Million Baht</b>	<b>business</b>	<b>Million Baht</b>		
			<b>Million Baht</b>	<b>Million Baht</b>		<b>Million Baht</b>
Net interest and dividend income after bad debt and doubtful accounts and loss on debt restructuring	2,830	382	-	18	-	3,230
Non-interest incomes	1,286	42	-	194	(25)	1,497
Non-interest expenses	(3,371)	(341)	-	(242)	10	(3,944)
Corporate income tax	-	(18)	-	-	-	(18)
Profit for the period from discontinued operations	-	-	69	(2)	72	139
Net incomes (losses)	745	65	69	(32)	57	904
	<b>For the three-month period ended 30 September 2009</b>					
	<b>Bank business</b>	<b>Hire purchase</b>	<b>Asset</b>	<b>Other</b>	<b>Eliminations</b>	<b>Total</b>
	<b>Million Baht</b>	<b>business</b>	<b>management</b>	<b>business</b>	<b>Million Baht</b>	<b>Million Baht</b>
		<b>Million Baht</b>	<b>business</b>	<b>Million Baht</b>		
			<b>Million Baht</b>	<b>Million Baht</b>		<b>Million Baht</b>
Net interest and dividend income after bad debt and doubtful accounts and loss on debt restructuring	1,092	130	8	5	4	1,239
Non-interest incomes	369	29	23	135	(3)	553
Non-interest expenses	(1,045)	(116)	(13)	(144)	(1)	(1,319)
Corporate income tax	-	(1)	(3)	(4)	-	(8)
Net incomes (losses)	416	42	15	(8)	-	465
	<b>For the nine-month period ended 30 September 2009</b>					
	<b>Bank business</b>	<b>Hire purchase</b>	<b>Asset</b>	<b>Other</b>	<b>Eliminations</b>	<b>Total</b>
	<b>Million Baht</b>	<b>business</b>	<b>management</b>	<b>business</b>	<b>Million Baht</b>	<b>Million Baht</b>
		<b>Million Baht</b>	<b>business</b>	<b>Million Baht</b>		
			<b>Million Baht</b>	<b>Million Baht</b>		<b>Million Baht</b>
Net interest and dividend income after bad debt and doubtful accounts and loss on debt restructuring	2,140	352	29	24	-	2,545
Non-interest incomes	1,215	74	111	377	(61)	1,716
Non-interest expenses	(3,494)	(374)	(46)	(408)	61	(4,261)
Corporate income tax	-	(1)	(25)	(14)	-	(40)
Net incomes (losses)	(139)	51	69	(21)	-	(40)

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**28 Financial information by segments (Cont'd)**

	Bank business		Hire purchase business		Asset management business		Other business		Eliminations		Total	
	30 September 2010	31 December 2009	30 September 2010	31 December 2009	30 September 2010	31 December 2009	30 September 2010	31 December 2009	30 September 2010	31 December 2009	30 September 2010	31 December 2009
	Million Baht	Million Baht (Restated)	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht	Million Baht (Restated)
Investments - net	23,546	21,628	-	-	-	11	51	333	(914)	(1,258)	22,683	20,714
Loans and accrued interest receivable - net (including interbank and money market items)	94,691	91,941	5,012	3,592	-	127	1,776	1,136	(4,394)	(3,128)	97,085	93,668
Land, premises and equipments - net	2,591	3,472	27	22	-	-	39	55	-	-	2,657	3,549
Receivable from sales of investment	-	-	-	-	-	-	-	-	-	-	-	-
Assets of disposal group classified as held for sales	272	-	-	-	352	-	736	-	(328)	-	1,032	-
Other assets	8,956	8,577	85	49	-	168	171	369	(21)	(37)	9,191	9,126
<b>Total assets</b>	<b>130,056</b>	<b>125,618</b>	<b>5,124</b>	<b>3,663</b>	<b>352</b>	<b>306</b>	<b>2,773</b>	<b>1,893</b>	<b>(5,657)</b>	<b>(4,423)</b>	<b>132,648</b>	<b>127,057</b>

**29 Agreement to transfer non-performing loans to TAMC**

On 12 October 2001, the Bank entered into an agreement to transfer non-performing loans to Thai Asset Management Corporation (“TAMC”) in accordance with the Emergency Decree establishing TAMC.

As at 30 September 2010 and 31 December 2009, The Bank and subsidiaries have loans transferred to TAMC are as follows:

	<b>Consolidated and separate financial statements</b>			
	<b>30 September 2010</b>		<b>31 December 2009</b>	
	<b>Book value Million Baht</b>	<b>Transfer price Million Baht</b>	<b>Book value Million Baht</b>	<b>Transfer price Million Baht</b>
<b>Loans transferred to TAMC</b>				
CAP	82,342	21,932	82,342	21,932
NON CAP	15,774	3,465	15,774	3,465
Total	<u>98,116</u>	<u>25,397</u>	<u>98,116</u>	<u>25,397</u>
Less TAMC notes which have been redeemed by TAMC		(24,597)		(24,597)
Outstanding TAMC notes (included in long-term investments; classified as held-to-maturity debt securities) (Note 6.1)		<u>800</u>		<u>800</u>

The Bank is to receive payment in the form of non-transferable, 10-year promissory notes, availed by the FIDF and bearing interest at the average deposit rate of the 5 major banks. As at 30 September 2010, the Bank recognised interest receivable under these promissory notes amounting to Baht 33 million (31 December 2009 : Baht 91 million).

**Share of the unrealised gain and losses arising from management of the non-performing loans**

Under the agreement to transfer non-performing loans to TAMC, the Bank also has joint together with TAMC share the gains and losses arising from TAMC’s management of the non-performing loans, which is to be allocated at the end of the agreement, starting from 1 July 2001. In the case of losses, the Bank is liable for all initial losses up to 20 percent of the transfer price. Further losses of up to another 20 percent of the transfer price are to be shared equally between the Bank and TAMC, whilst TAMC is liable for all remaining losses thereafter. According to the agreement, expenses of TAMC and the interest expenses of promissory notes issued by TAMC will be included in the calculation of the gain/loss sharing. In case of gains, initial profits of up to 20 percent of the transfer price are to be shared equally between the Bank and TAMC. Further gains which, when combined with the initial portion, do not exceed the difference between the book value of the transferred non-performing assets and their transfer price, belong to the Bank. All remaining gains will belong to TAMC. For loan debtors transferred at no cost, collections received after deducting debt management expenses will belong to the Bank.

However, on 17 November 2006, the Bank has transferred rights over future gain sharing under the agreement to transfer CAP loans to TAMC to FIDF, although the Bank is still obligated to share losses with TAMC.

As at 30 September 2010, the amount of such gains/losses cannot be reasonably estimated, and the Bank has therefore not recognised any gains/losses that may occur as a result of the above obligations in its accounts. However, the Bank’s management believes that no significant future losses will be incurred.

**Outstanding issues with TAMC**

As of 30 September 2010, the Bank and TAMC had outstanding issues regarding the follow up of outstanding requisitions of original ownership documents and appraisal reports for collateral, and regarding the valuation of leasehold rights collateral with transfer prices totalling Baht 145 million and interest amounting Baht 19 million. The Bank believes that these issues will not have a material impact on the transfer price adjustment of the loans and interest on TAMC note, since the Bank has handed some of the original ownership documents and appraisal reports for the collateral to TAMC.

With respect to the outstanding issue of the valuation of leasehold rights, the Bank believes that the transferable leaseholds can be appraised or revalued. The Bank’s management believes that there will not be a material impact to the transfer price and relevant interest. However, for conservative reasons, the Bank has recorded allowance for impairment of the TAMC Promissory Notes amounting to Baht 54 million in the interim financial statements.