

CIMB THAI BANK Public Company Limited and its subsidiaries

Balance sheets

As at 30 June 2010 and 31 December 2009

	Consolidated financial statements		Separate financial statements	
	30 June 2010 Baht (Unaudited)	31 December 2009 Baht (Audited) (Restated)	30 June 2010 Baht (Unaudited)	31 December 2009 Baht (Audited) (Restated)
Assets				
Cash	2,039,888,280	2,821,772,139	2,038,618,139	2,820,537,268
Interbank and money market items				
Domestic items				
Interest bearing	10,372,551,008	14,257,684,949	10,083,966,368	13,765,038,298
Non-interest bearing	1,224,769,417	724,041,606	1,146,044,825	656,207,194
Foreign items				
Interest bearing	930,460,539	290,098,375	805,420,640	290,098,375
Non-interest bearing	53,770,668	97,720,535	178,810,567	97,720,535
Interbank and money market items - net	12,581,551,632	15,369,545,465	12,214,242,400	14,809,064,402
Investments				
Short-term investments - net	4,721,500,782	5,121,282,522	4,697,646,983	4,928,252,885
Long-term investments - net	16,710,675,098	15,387,861,853	16,690,534,199	15,236,251,809
Investments in subsidiaries and associates - net	153,912,645	205,453,938	1,067,643,017	1,463,637,904
Investments - net	21,586,088,525	20,714,598,313	22,455,824,199	21,628,142,598
Loans and accrued interest receivables				
Loans	88,402,272,235	85,996,442,503	86,838,115,686	81,179,770,435
Accrued interest receivables	203,944,182	254,683,504	179,010,775	198,137,466
Total loans and accrued interest receivables	88,606,216,417	86,251,126,007	87,017,126,461	81,377,907,901
<u>Less</u> Allowance for doubtful debts	(4,761,449,495)	(7,943,673,241)	(4,329,058,850)	(4,237,132,443)
<u>Less</u> Revaluation allowance for debt restructuring	(9,427,858)	(8,818,543)	(9,427,858)	(8,818,543)
Loans and accrued interest receivables - net	83,835,339,064	78,298,634,223	82,678,639,753	77,131,956,915
Properties foreclosed - net	2,179,884,808	2,409,895,840	2,164,525,736	2,232,213,794
Customers' liability under acceptance	20,531,548	53,947,377	20,531,548	53,947,377
Premises and equipments - net	2,687,831,822	3,548,984,413	2,625,649,991	3,472,435,396
Intangible assets	426,360,451	427,224,809	416,616,145	412,094,162
Assets of disposal group classified as held for sales	973,357,136	-	312,590,385	-
Financial derivatives assets	2,088,767,172	1,592,031,503	2,088,767,172	1,592,031,503
Other assets	1,801,099,933	1,820,125,667	1,562,379,434	1,465,769,937
Total assets	130,220,700,371	127,056,759,749	128,578,384,902	125,618,193,352

CIMB THAI BANK Public Company Limited and its subsidiaries

Balance sheets (Cont'd)

As at 30 June 2010 and 31 December 2009

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	30 June 2010 Baht (Unaudited)	31 December 2009 Baht (Audited) (Restated)	30 June 2010 Baht (Unaudited)	31 December 2009 Baht (Audited) (Restated)
Liabilities and shareholders' equity				
Deposits				
Deposits in Baht	92,861,997,254	88,320,066,638	92,877,411,837	88,345,547,649
Deposits in foreign currencies	241,289,674	78,696,230	241,289,674	78,696,230
Total deposits	93,103,286,928	88,398,762,868	93,118,701,511	88,424,243,879
Interbank and money market items				
Domestic items				
Interest bearing	4,311,900,930	9,183,075,027	4,135,369,511	9,106,511,182
Non-interest bearing	108,927,155	54,784,753	113,427,850	56,907,979
Foreign items				
Interest bearing	940,807,369	705,945,060	940,807,369	705,945,060
Non-interest bearing	282,406,239	3,570,527	282,406,239	3,570,527
Total interbank and money market items	5,644,041,693	9,947,375,367	5,472,010,969	9,872,934,748
Liability payable on demand	508,772,081	286,026,119	508,772,081	286,026,119
Borrowings				
Short-term borrowings	10,905,458,493	9,544,679,635	10,905,458,493	9,544,679,635
Long-term borrowings	5,517,869,516	5,598,756,528	5,419,960,000	5,503,187,500
Total borrowings	16,423,328,009	15,143,436,163	16,325,418,493	15,047,867,135
Bank's liability under acceptance	20,531,548	53,947,377	20,531,548	53,947,377
Accrued interest expenses	348,499,319	373,261,087	348,552,363	373,489,734
Provisions - Pension benefits to employees	553,085,787	524,227,772	553,085,787	523,647,640
Liabilities of disposal group classified as held for sales	419,730,362	-	-	-
Financial derivatives liabilities	1,553,277,861	1,182,961,588	1,553,277,861	1,182,961,588
Payable to clearing house/ securities business payable	314,261,629	417,094,312	-	-
Other liabilities	2,592,342,856	2,785,536,078	2,396,900,466	2,229,613,205
Total liabilities	121,481,158,073	119,112,628,731	120,297,251,079	117,994,731,425

CIMB THAI BANK Public Company Limited and its subsidiaries

Balance sheets (Cont'd)

As at 30 June 2010 and 31 December 2009

	Consolidated financial statements		Separate financial statements	
	30 June 2010 Baht (Unaudited)	31 December 2009 Baht (Audited) (Restated)	30 June 2010 Baht (Unaudited)	31 December 2009 Baht (Audited) (Restated)
Liabilities and shareholders' equity (Cont'd)				
Shareholders' equity				
Share capital				
Registered				
13,349,401,164 ordinary shares of Baht 0.50 each	6,674,700,582	6,674,700,582	6,674,700,582	6,674,700,582
Issued and paid-up share capital				
13,349,401,164 ordinary shares of Baht 0.50 each	6,674,700,582	6,674,700,582	6,674,700,582	6,674,700,582
Unrealised gain				
Revaluation surplus on assets	572,455,278	729,326,917	572,455,278	729,326,917
Revaluation surplus on change in value of investments	123,597,584	49,179,147	108,024,508	39,270,465
Retained earnings				
Appropriated - statutory reserve	3,500,000	-	3,500,000	-
Retained earnings	1,287,923,872	420,566,556	922,453,455	180,163,963
Equity attributable to the Bank's shareholders	8,662,177,316	7,873,773,202	8,281,133,823	7,623,461,927
Minority interest - equity attributable to minority shareholders of subsidiaries	77,364,982	70,357,816	-	-
Total shareholders' equity	8,739,542,298	7,944,131,018	8,281,133,823	7,623,461,927
Total liabilities and shareholders' equity	130,220,700,371	127,056,759,749	128,578,384,902	125,618,193,352
Off-balance sheet items - commitments				
Aval to bills and guarantees of loans	237,913,524	195,387,963	507,913,524	395,387,963
Liability under unmatured import bills	423,248,128	509,571,415	423,248,128	509,571,415
Letter of credits	1,883,918,735	2,313,070,311	1,883,918,735	2,313,070,311
Other commitments	316,217,713,901	197,093,973,193	316,217,777,901	197,094,037,193

CIMB THAI BANK Public Company Limited and its subsidiaries

Income statements

For the three-month periods ended 30 June 2010 and 2009

	Consolidated financial statements		Separate financial statements	
	30 June 2010 Baht (Unaudited)	30 June 2009 Baht (Audited)	30 June 2010 Baht (Unaudited)	30 June 2009 Baht (Audited)
Interest and dividend income				
Loans	1,187,684,123	1,345,175,220	1,223,000,404	1,369,263,764
Interbank and money market items	18,987,462	124,318,847	16,765,068	119,448,072
Hire purchase and finance lease income	176,304,672	148,802,672	-	-
Investments	187,541,284	359,339,277	186,555,804	356,388,331
Total interest and dividend income	1,570,517,541	1,977,636,016	1,426,321,276	1,845,100,167
Interest expenses				
Deposits	220,034,117	678,906,696	219,901,928	679,787,012
Interbank and money market items	13,388,523	46,899,936	11,211,559	44,305,856
Short-term borrowings	30,163,573	336,049	30,163,573	242,759
Long-term borrowings	78,249,540	87,263,949	77,065,763	87,263,949
Total interest expenses	341,835,753	813,406,630	338,342,823	811,599,576
Net interest and dividend income	1,228,681,788	1,164,229,386	1,087,978,453	1,033,500,591
Bad debt and doubtful accounts	(173,115,974)	(652,938,975)	(178,000,000)	(650,000,000)
Net interest and dividend income after bad debt and doubtful account	1,055,565,814	511,290,411	909,978,453	383,500,591
Non-interest income				
Gains on investments	230,294,870	286,346,376	167,994,900	256,623,915
Fees and charges				
Acceptances, aval and guarantees	21,778,820	17,003,822	21,778,820	17,003,822
Others	177,908,657	193,144,610	129,426,664	128,270,867
Gains on exchange/derivatives	155,759,172	28,525,948	155,754,445	28,470,214
Premium written	-	64,842,304	-	-
Other income	(12,468,731)	41,903,469	(10,254,099)	19,735,396
Total non-interest incomes	573,272,788	631,766,529	464,700,730	450,104,214

CIMB THAI BANK Public Company Limited and its subsidiaries

Income statements (Cont'd)

For the three-month periods ended 30 June 2010 and 2009

	Consolidated financial statements		Separate financial statements	
	30 June 2010 Baht (Unaudited)	30 June 2009 Baht (Audited)	30 June 2010 Baht (Unaudited)	30 June 2009 Baht (Audited)
Non - interest expenses				
Personnel expenses	611,610,057	546,145,807	502,822,427	444,473,200
Premises and equipment expenses	307,945,161	334,818,314	279,527,265	295,852,034
Taxes and duties	48,550,410	63,393,742	48,285,521	62,065,110
Fees and charges	121,442,395	118,339,808	92,124,903	89,445,221
Directors' remuneration	2,556,000	3,683,000	2,472,000	2,456,000
Contribution fee to the Deposit Protection Agency	102,000,000	156,541,890	102,000,000	156,541,890
Other expenses	121,876,202	149,586,201	96,286,612	70,123,005
Total non-interest expenses	1,315,980,225	1,372,508,762	1,123,518,728	1,120,956,460
Income (loss) before corporate income tax	312,858,377	(229,451,822)	251,160,455	(287,351,655)
Corporate income tax	(8,454,660)	(17,130,640)	-	-
Net income (loss) from continuing operation	304,403,717	(246,582,462)	251,160,455	(287,351,655)
Profit for the period from discontinued operations	64,386,387	-	-	-
Net income (loss) for the periods	368,790,104	(246,582,462)	251,160,455	(287,351,655)
Net income (loss) attributable to:				
Equity holders of the Bank	365,849,317	(245,530,779)	251,160,455	(287,351,655)
Minority interests of the subsidiaries	2,940,787	(1,051,683)	-	-
	368,790,104	(246,582,462)	251,160,455	(287,351,655)
Earnings (loss) per share				
Basic earnings (loss) per share (Baht per share)				
Net income (loss) attributable to equity holders of the Bank	0.03	(0.02)	0.02	(0.02)
Weighted average number of ordinary shares (shares)	13,349,401,164	13,349,401,164	13,349,401,164	13,349,401,164

CIMB THAI BANK Public Company Limited and its subsidiaries

Income statements

For the six-month periods ended 30 June 2010 and 2009

	Consolidated financial statements		Separate financial statements	
	30 June 2010 Baht (Unaudited)	30 June 2009 Baht (Audited)	30 June 2010 Baht (Unaudited)	30 June 2009 Baht (Audited)
Interest and dividend income				
Loans	2,399,905,342	2,855,163,130	2,456,279,316	2,904,271,915
Interbank and money market items	41,639,749	336,408,100	37,214,194	326,358,802
Hire purchase and finance lease income	339,501,444	301,490,188	-	-
Investments	414,024,904	818,887,642	413,029,424	809,095,094
Total interest and dividend income	3,195,071,439	4,311,949,060	2,906,522,934	4,039,725,811
Interest expenses				
Deposits	469,032,631	1,808,557,807	468,799,252	1,809,483,978
Interbank and money market items	28,586,615	98,419,743	24,276,295	90,213,620
Short-term borrowings	68,705,589	5,993,940	68,705,589	5,364,701
Long-term borrowings	155,002,142	148,245,585	152,661,654	148,245,585
Total interest expenses	721,326,977	2,061,217,075	714,442,790	2,053,307,884
Net interest and dividend income	2,473,744,462	2,250,731,985	2,192,080,144	1,986,417,927
Bad debt and doubtful accounts	(333,764,895)	(944,550,712)	(332,000,000)	(938,000,000)
Net interest and dividend income after bad debt and doubtful account	2,139,979,567	1,306,181,273	1,860,080,144	1,048,417,927
Non-interest income				
Gains on investments	234,347,636	529,329,054	170,477,456	461,769,596
Fees and charges				
Acceptances, aval and guarantees	46,474,040	37,960,253	46,474,041	37,960,253
Others	337,144,079	341,680,170	249,922,114	239,424,012
Gains on exchange/derivatives	215,186,942	58,956,050	215,149,486	61,242,303
Premium written	-	130,369,477	-	-
Other income	299,510,919	64,581,783	301,350,494	59,412,050
Total non-interest incomes	1,132,663,616	1,162,876,787	983,373,591	859,808,214

CIMB THAI BANK Public Company Limited and its subsidiaries

Income statements (Cont'd)

For the six-month periods ended 30 June 2010 and 2009

	Consolidated financial statements		Separate financial statements	
	30 June 2010 Baht (Unaudited)	30 June 2009 Baht (Audited)	30 June 2010 Baht (Unaudited)	30 June 2009 Baht (Audited)
Non - interest expenses				
Personnel expenses	1,239,604,296	1,095,374,642	1,019,597,650	903,846,988
Premises and equipment expenses	634,778,957	648,605,196	580,275,837	603,743,597
Taxes and duties	97,389,029	124,731,583	96,967,589	121,037,082
Fees and charges	219,807,513	237,596,949	164,790,807	183,287,276
Directors' remuneration	5,112,000	9,480,200	4,944,000	6,996,000
Contribution fee to the Deposit Protection Agency	204,000,000	315,541,890	204,000,000	315,541,890
Other expenses	232,372,473	510,792,205	183,959,999	329,282,728
Total non-interest expenses	2,633,064,268	2,942,122,665	2,254,535,882	2,463,735,561
Income (loss) before corporate income tax	639,578,915	(473,064,605)	588,917,853	(555,509,420)
Corporate income tax	(12,390,823)	(32,564,248)	-	-
Net income (loss) from continuing operation	627,188,092	(505,628,853)	588,917,853	(555,509,420)
Profit for the period from discontinued operations	93,789,865	-	-	-
Net income (loss) for the periods	720,977,957	(505,628,853)	588,917,853	(555,509,420)
Net income (loss) attributable to:				
Equity holders of the Bank	713,985,677	(502,044,619)	588,917,853	(555,509,420)
Minority interests of the subsidiaries	6,992,280	(3,584,234)	-	-
	720,977,957	(505,628,853)	588,917,853	(555,509,420)
Earnings (loss) per share				
Basic earnings (loss) per share (Baht per share)				
Net income (loss) attributable to equity holders of the Bank	0.05	(0.05)	0.04	(0.05)
Weighted average number of ordinary shares (shares)	13,349,401,164	10,358,938,759	13,349,401,164	10,362,380,462