

CIMB THAI BANK Public Company Limited

Balance sheets

As at 31 December 2010 and 2009

	Consolidated financial statements		Separate financial statements	
	(Unaudited) 31 December 2010 Baht	(Audited) 31 December 2009 Baht (Restated)	(Unaudited) 31 December 2010 Baht	(Audited) 31 December 2009 Baht (Restated)
Assets				
Cash	2,744,520,360	2,821,772,139	2,743,015,913	2,820,537,268
Interbank and money market items				
Domestic items				
Interest bearing	13,033,743,993	14,257,684,949	12,730,255,189	13,765,038,298
Non-interest bearing	1,304,581,921	724,041,606	1,202,090,878	656,207,194
Foreign items				
Interest bearing	494,403,709	290,098,375	494,403,709	290,098,375
Non-interest bearing	409,402,942	97,720,535	409,402,942	97,720,535
Interbank and money market items - net	15,242,132,565	15,369,545,465	14,836,152,718	14,809,064,402
Investments				
Short-term investments - net	9,325,613,132	5,121,282,522	9,253,829,002	4,928,252,885
Long-term investments - net	12,152,030,194	15,387,861,853	12,143,629,526	15,236,251,809
Investments in subsidiaries and associates - net	153,912,645	205,453,938	1,323,143,017	1,463,637,904
Investments - net	21,631,555,971	20,714,598,313	22,720,601,545	21,628,142,598
Loans and accrued interest receivables				
Loans	93,792,939,561	85,996,442,503	92,160,867,660	81,179,770,435
Accrued interest receivables	207,354,400	254,683,505	177,764,475	198,137,466
Total loans and accrued interest receivables	94,000,293,961	86,251,126,008	92,338,632,135	81,377,907,901
<u>Less</u> Allowance for doubtful debts	(2,604,898,631)	(7,943,673,242)	(2,423,693,217)	(4,237,132,443)
<u>Less</u> Revaluation allowance for debt restructuring	(8,557,353)	(8,818,543)	(8,557,353)	(8,818,543)
Loans and accrued interest receivables - net	91,386,837,977	78,298,634,223	89,906,381,565	77,131,956,915
Properties foreclosed - net	2,049,010,878	2,409,895,840	2,032,605,522	2,232,213,794
Customers' liability under acceptance	61,479,078	53,947,377	61,479,078	53,947,377
Premises and equipments - net	2,666,904,667	3,548,984,412	2,598,023,558	3,472,435,395
Intangible assets	451,672,035	427,224,808	442,481,697	412,094,162
Financial derivatives assets	2,476,285,116	1,592,031,504	2,476,285,116	1,592,031,504
Other assets	1,766,429,090	1,782,889,086	1,393,157,532	1,428,533,356
Total assets	140,476,827,737	127,019,523,167	139,210,184,244	125,580,956,771

CIMB THAI BANK Public Company Limited

Balance sheets (Cont'd)

As at 31 December 2010 and 2009

	Consolidated financial statements		Separate financial statements	
	(Unaudited) 31 December 2010 Baht	(Audited) 31 December 2009 Baht (Restated)	(Unaudited) 31 December 2010 Baht	(Audited) 31 December 2009 Baht (Restated)
Liabilities and shareholders' equity				
Deposits				
Deposits in Baht	93,950,965,087	88,320,066,638	93,834,826,994	88,345,547,649
Deposits in foreign currencies	109,417,824	78,696,230	109,417,824	78,696,230
Total deposits	94,060,382,911	88,398,762,868	93,944,244,818	88,424,243,879
Interbank and money market items				
Domestic items				
Interest bearing	4,982,478,238	9,183,075,027	4,791,219,046	9,106,511,182
Non-interest bearing	82,551,800	54,784,753	85,396,576	56,907,979
Foreign items				
Interest bearing	916,592,199	705,945,060	916,592,199	705,945,060
Non-interest bearing	488,852,855	3,570,527	488,852,855	3,570,527
Total interbank and money market items	6,470,475,092	9,947,375,367	6,282,060,676	9,872,934,748
Liability payable on demand	250,634,382	286,026,119	250,634,382	286,026,119
Borrowings				
Short-term borrowings	14,992,182,216	9,544,679,635	14,992,182,216	9,544,679,635
Long-term borrowings	5,400,602,069	5,647,520,526	5,300,254,590	5,551,951,498
Total borrowings	20,392,784,285	15,192,200,161	20,292,436,806	15,096,631,133
Bank's liability under acceptance	61,479,078	53,947,377	61,479,078	53,947,377
Accrued interest expenses	263,815,167	287,260,508	263,765,597	287,489,155
Provisions - Pension benefits to employees	544,310,749	524,227,773	544,310,749	523,647,640
Financial derivatives liabilities	1,941,104,710	1,182,961,588	1,941,104,710	1,182,961,588
Other liabilities	4,556,007,668	3,202,630,389	3,935,922,551	2,229,613,205
Total liabilities	128,540,994,042	119,075,392,150	127,515,959,367	117,957,494,844

CIMB THAI BANK Public Company Limited

Balance sheets (Cont'd)

As at 31 December 2010 and 2009

	Consolidated financial statements		Separate financial statements	
	(Unaudited) 31 December 2010 Baht	(Audited) 31 December 2009 Baht (Restated)	(Unaudited) 31 December 2010 Baht	(Audited) 31 December 2009 Baht (Restated)
Liabilities and shareholders' equity (Cont'd)				
Shareholders' equity				
Share capital				
Registered				
16,315,934,756 ordinary shares of Baht 0.50 each (31 December 2009: 13,349,401,164 ordinary shares of Baht 0.50 each)	8,157,967,378		8,157,967,378	
Issued and paid-up share capital 16,315,934,756 ordinary shares of Baht 0.50 each (31 December 2009 : 13,349,401,164 ordinary shares of Baht 0.50 each)		6,674,700,582		6,674,700,582
Premium on share capital	1,483,266,796	-	1,483,266,796	-
Unrealised gain				
Revaluation surplus on assets	566,608,876	729,326,917	566,608,876	729,326,917
Revaluation surplus on change in value of investments	160,792,997	49,179,146	141,019,632	39,270,465
Retained earnings				
Appropriated - statutory reserve	63,500,000	-	63,500,000	-
Retained earnings	1,421,426,993	420,566,556	1,281,862,195	180,163,963
Equity attributable to the Bank's shareholders	11,853,563,040	7,873,773,201	11,694,224,877	7,623,461,927
Minority interest - equity attributable to minority shareholders of subsidiaries	82,270,655	70,357,816	-	-
Total shareholders' equity	11,935,833,695	7,944,131,017	11,694,224,877	7,623,461,927
Total liabilities and shareholders' equity	140,476,827,737	127,019,523,167	139,210,184,244	125,580,956,771
Off-balance sheet items - commitments				
Aval to bills and guarantees of loans	578,576,847	195,387,963	848,576,847	395,387,963
Liability under unmatured import bills	603,168,810	509,571,415	603,168,810	509,571,415
Letter of credits	1,862,306,163	2,313,070,311	1,862,306,163	2,313,070,311
Other commitments	388,078,280,120	197,093,973,193	388,078,344,120	197,094,037,193

CIMB THAI BANK Public Company Limited
Income statements (Unaudited)
For the year ended 31 December 2010 and 2009

	Consolidated financial statements		Separate financial statements	
	31 December 2010 Baht	31 December 2009 Baht (Restated)	31 December 2010 Baht	31 December 2009 Baht (Restated)
Interest and dividend income				
Loans	4,891,109,210	5,470,186,327	5,066,338,305	5,572,250,257
Interbank and money market items	130,052,365	428,549,522	129,322,761	416,360,694
Hire purchase and finance lease income	664,496,643	536,680,688	-	-
Investments	766,002,424	1,204,761,117	764,810,333	1,402,217,158
Total interest and dividend income	6,451,660,642	7,640,177,654	5,960,471,399	7,390,828,109
Interest expenses				
Deposits	1,020,554,941	2,509,883,941	1,020,345,415	2,510,978,809
Interbank and money market items	96,553,455	144,614,091	87,802,712	131,574,398
Short-term borrowings	178,519,447	27,990,649	178,519,447	27,360,745
Long-term borrowings	301,662,875	316,561,068	296,884,424	316,561,068
Total interest expenses	1,597,290,718	2,999,049,749	1,583,551,998	2,986,475,020
Net interest and dividend income	4,854,369,924	4,641,127,905	4,376,919,401	4,404,353,089
Bad debt and doubtful accounts	(800,490,039)	(1,168,159,815)	(775,000,000)	(1,145,000,000)
Net interest and dividend income after bad debt and doubtful account	4,053,879,885	3,472,968,090	3,601,919,401	3,259,353,089
Non-interest income				
Gains on investments	213,087,626	640,575,177	492,026,604	634,277,209
Fees and charges				
Acceptances, aval and guarantees	98,771,849	80,532,706	98,771,849	80,532,706
Others	916,261,122	719,697,315	609,901,134	548,681,336
Gains on exchange/derivatives	288,951,475	80,265,975	288,904,759	82,562,264
Other income	413,764,140	100,167,675	458,143,375	115,472,106
Total non-interest incomes	1,930,836,212	1,621,238,848	1,947,747,721	1,461,525,621

CIMB THAI BANK Public Company Limited
Income statements (Unaudited) (Cont'd)
For the year ended 31 December 2010 and 2009

	Consolidated financial statements		Separate financial statements	
	31 December 2010 Baht	31 December 2009 Baht (Restated)	31 December 2010 Baht	31 December 2009 Baht (Restated)
Non - interest expenses				
Personnel expenses	2,658,503,219	2,136,139,518	2,167,461,546	1,836,304,042
Premises and equipment expenses	1,195,404,022	1,292,459,682	1,085,873,021	1,204,227,621
Taxes and duties	191,845,431	219,258,536	191,176,782	218,660,736
Fees and charges	382,103,628	324,417,071	342,313,716	295,784,665
Directors' remuneration	9,612,000	10,997,000	9,300,000	9,400,000
Contribution fee to the Deposit Protection Agency	350,000,000	598,644,302	350,000,000	598,644,302
Impairment losses on intangible assets and other assets	35,221,569	137,102,719	35,221,569	129,772,719
Reserve for off-balance sheet items	10,000,000	163,500,000	10,000,000	163,500,000
Other expenses	441,619,262	336,205,842	355,840,297	195,874,946
Total non-interest expenses	5,274,309,131	5,218,724,670	4,547,186,931	4,652,169,031
Income before corporate income tax	710,406,966	(124,517,732)	1,002,480,191	68,709,679
Corporate income tax	(23,519,891)	(3,159,172)	-	-
Net income from continuing operation	686,887,075	(127,676,904)	1,002,480,191	68,709,679
Profit after tax of discontinued operations	153,898,449	131,994,933	-	-
Net income for the years	840,785,524	4,318,029	1,002,480,191	68,709,679
Net income attributable to:				
Equity holders of the Bank	828,846,303	1,667,478	1,002,480,191	68,709,679
Minority interests of the subsidiaries	11,939,221	2,650,551	-	-
	840,785,524	4,318,029	1,002,480,191	68,709,679
Earnings per share				
Basic earnings per share (Baht per share)				
Net income attributable to equity holders of the Bank	<u>0.06</u>	<u>0.00</u>	<u>0.07</u>	<u>0.01</u>
Weighted average number of ordinary shares (shares)	<u>13,934,580,393</u>	<u>11,866,459,533</u>	<u>13,934,580,393</u>	<u>11,868,166,240</u>