

CIMB THAI BANK Public Company Limited and its subsidiaries

(Formerly known as "BankThai Public Company Limited")

Balance sheets

As at 30 September 2009 and 31 December 2008

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2009 (Unreviewed)	31 December 2008 (Audited)	30 September 2009 (Unreviewed)	31 December 2008 (Audited)
Assets				
Cash	2,301,318,811	4,631,710,995	2,299,678,768	4,630,351,485
Interbank and money market items				
Domestic items				
Interest bearing	10,023,979,936	33,653,566,976	9,552,705,192	33,327,564,051
Non-interest bearing	2,662,647,825	8,919,265,398	2,569,743,799	8,879,088,442
Foreign items				
Interest bearing	426,164,198	21,561,883	426,164,198	21,561,883
Non-interest bearing	28,347,515	772,752,340	28,347,515	772,752,340
Interbank and money market items - net	13,141,139,474	43,367,146,597	12,576,960,704	43,000,966,716
Investments				
Short-term investments - net	6,269,437,817	4,761,189,435	6,088,476,039	4,633,261,003
Long-term investments - net	17,072,375,083	40,660,166,639	16,886,547,567	40,251,593,231
Investments in subsidiaries and associates - net	205,453,938	98,832,738	1,448,637,904	1,343,637,904
Investments - net	23,547,266,838	45,520,188,812	24,423,661,510	46,228,492,138
Loans and accrued interest receivables				
Loans	81,178,757,325	92,260,538,869	76,231,578,564	87,553,426,943
Accrued interest receivables	285,209,876	388,790,254	226,780,543	325,979,415
Total loans and accrued interest receivables	81,463,967,201	92,649,329,123	76,458,359,107	87,879,406,358
Less: Allowance for doubtful debts	(8,133,271,870)	(8,972,756,197)	(4,419,390,485)	(5,249,480,640)
Revaluation allowance for debt restructuring	(24,002,287)	(19,682,248)	(24,002,286)	(19,682,248)
Loans and accrued interest receivables - net	73,306,693,044	83,656,890,678	72,014,966,336	82,610,243,470
Properties foreclosed - net	2,397,062,959	2,482,628,787	2,216,017,216	2,277,162,845
Customers' liability under acceptance	103,441,473	162,591,674	103,441,473	162,591,674
Premises and equipment - net	3,742,281,584	3,863,325,540	3,670,702,126	3,787,788,276
Accounts receivable from sale of investments	4,088,961,757	24,144,587,004	4,087,368,941	24,144,587,004
Intangible assets	573,460,575	550,713,110	556,556,556	531,837,400
Other assets	3,029,919,920	3,996,850,889	2,808,188,886	3,671,326,759
Total assets	126,231,546,435	212,376,634,086	124,757,542,516	211,045,347,767

CIMB THAI BANK Public Company Limited and its subsidiaries

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Balance sheets (continued)

As at 30 September 2009 and 31 December 2008

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2009 (Unreviewed)	31 December 2008 (Audited)	30 September 2009 (Unreviewed)	31 December 2008 (Audited)
Liabilities and shareholders' equity				
Deposits				
Deposits in Baht	96,265,383,994	159,528,185,999	96,584,770,971	159,805,073,275
Deposits in foreign currencies	479,302,412	200,501,977	479,302,412	200,501,977
Total deposits	96,744,686,406	159,728,687,976	97,064,073,383	160,005,575,252
Interbank and money market items				
Domestic items				
Interest bearing	3,387,454,770	8,349,284,983	3,298,016,024	8,082,691,757
Non-interest bearing	91,700,347	73,170,159	95,344,306	75,696,021
Foreign items				
Interest bearing	807,642,582	1,819,758,649	807,642,582	1,819,758,649
Non-interest bearing	67,493,624	7,535,838	67,493,624	7,535,838
Total interbank and money market items	4,354,291,323	10,249,749,629	4,268,496,536	9,985,682,265
Liability payable on demand	275,301,986	188,351,817	275,301,986	188,351,817
Borrowings				
Short-term borrowings	2,452,036,192	3,924,193,417	2,452,036,192	3,453,201,520
Long-term borrowings	5,614,814,891	3,144,937,500	5,520,350,500	3,144,937,500
Total borrowings	8,066,851,083	7,069,130,917	7,972,386,692	6,598,139,020
Bank's liability under acceptance	103,441,473	162,591,674	103,441,473	162,591,674
Accrued interest expenses	415,037,206	679,008,006	415,220,684	666,990,379
Accounts payable for purchases of investments	3,951,842,684	24,191,832,049	3,944,827,801	24,191,832,049
Provisions - Pension benefits to employees	543,752,155	493,076,822	535,224,980	493,076,822
Other liabilities	3,931,245,094	4,478,970,458	2,812,690,484	3,718,235,837
Total liabilities	118,386,449,410	207,241,399,348	117,391,664,019	206,010,475,115

CIMB THAI BANK Public Company Limited and its subsidiaries

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Balance sheets (continued)

As at 30 September 2009 and 31 December 2008

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2009 (Unreviewed)	31 December 2008 (Audited)	30 September 2009 (Unreviewed)	31 December 2008 (Audited)
Liabilities and shareholders' equity (continued)				
Shareholders' equity				
Share capital				
Registered				
13,349,401,164 ordinary shares of Baht 0.50 each	<u>6,674,700,582</u>		<u>6,674,700,582</u>	
13,349,401,164 ordinary shares of Baht 3.75 each		<u>50,060,254,365</u>		<u>50,060,254,365</u>
Issued and paid-up share capital				
13,349,401,164 ordinary shares of Baht 0.50 each (31 December 2008 : 6,674,700,582 ordinary shares of Baht 3.75 each)	6,674,700,582	25,030,127,183	6,674,700,582	25,030,127,183
Share discount	-	(10,606,987,712)	-	(10,606,987,712)
Unrealised gain (loss)				
Revaluation surplus on assets	734,238,938	748,814,825	734,238,938	748,814,825
Revaluation surplus (deficit) on change in value of investments	(4,985,310)	54,637,646	(10,676,564)	55,777,090
Retained earnings (deficit)				
Appropriated - statutory reserve	-	6,053,484	-	6,053,484
Earnings (Deficit)	373,384,419	(9,704,736,373)	(32,384,459)	(10,198,912,218)
Treasury stocks				
124,589,637 shares held by subsidiaries	-	(460,381,158)	-	-
Equity attributable to the Bank's shareholders	<u>7,777,338,629</u>	<u>5,067,527,895</u>	<u>7,365,878,497</u>	<u>5,034,872,652</u>
Minority interest - equity attributable to minority shareholders of subsidiaries	<u>67,758,396</u>	<u>67,706,843</u>	-	-
Total shareholders' equity	<u>7,845,097,025</u>	<u>5,135,234,738</u>	<u>7,365,878,497</u>	<u>5,034,872,652</u>
Total liabilities and shareholders' equity	<u>126,231,546,435</u>	<u>212,376,634,086</u>	<u>124,757,542,516</u>	<u>211,045,347,767</u>
Off-balance sheet items - commitments				
Aval to bills and guarantees of loans	189,255,434	656,553,773	389,255,434	966,893,876
Liability under unmatured import bills	179,356,080	438,400,602	179,356,080	438,400,602
Letter of credits	1,938,523,699	1,335,783,769	1,938,523,699	1,335,783,769
Other commitments	159,302,032,907	216,412,132,718	159,302,096,907	216,412,196,718

CIMB THAI BANK Public Company Limited and its subsidiaries

(Formerly known as "BankThai Public Company Limited")

Income statements

For the three-month periods ended 30 September 2009 and 2008

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2009 (Unreviewed)	2008 (Reviewed)	2009 (Unreviewed)	2008 (Reviewed)
Interest and dividend income				
Loans	1,398,074,906	1,716,629,871	1,417,591,133	1,738,621,118
Interbank and money market items	51,542,563	175,248,308	47,323,420	168,619,682
Hire purchase and finance lease income	151,392,329	157,598,997	-	-
Investments	280,172,181	689,522,327	273,287,309	678,226,443
Total interest and dividend income	1,881,181,979	2,738,999,503	1,738,201,862	2,585,467,243
Interest expenses				
Deposits	384,005,557	1,195,937,945	386,420,504	1,195,966,600
Interbank and money market items	37,389,232	38,845,879	33,563,695	32,308,198
Short-term borrowings	732,333	32,509,566	732,333	21,367,456
Long-term borrowings	86,763,478	39,828,672	85,730,533	39,828,672
Total interest expenses	508,890,600	1,307,122,062	506,447,065	1,289,470,926
Net interest and dividend income	1,372,291,379	1,431,877,441	1,231,754,797	1,295,996,317
Bad debt and doubtful accounts	(137,912,461)	(403,012,854)	(140,000,000)	(396,000,000)
Net interest and dividend income after bad debt and doubtful accounts	1,234,378,918	1,028,864,587	1,091,754,797	899,996,317
Non-interest income				
Gains on investments	147,122,876	960,886,689	98,040,173	945,027,646
Gains (losses) on sales of non-performing loans	6,198,605	(1,861,202)	-	-
Fees and charges				
Acceptances, aval and guarantees	22,458,396	22,656,664	22,458,396	22,656,664
Others	194,489,054	209,187,951	135,645,203	154,471,681
Gains on exchange/derivatives	95,309,871	91,824,572	95,309,587	91,835,173
Gains on properties foreclosed	-	-	23,294,442	5,939,271
Premium written	66,803,284	66,060,482	-	-
Other income	24,119,219	9,677,231	17,947,969	13,126,464
Total non-interest income	556,501,305	1,358,432,387	392,695,770	1,233,056,899

CIMB THAI BANK Public Company Limited and its subsidiaries

(Formerly known as "BankThai Public Company Limited")

Income statements (continued)

For the three-month periods ended 30 September 2009 and 2008

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2009 (Unreviewed)	2008 (Reviewed)	2009 (Unreviewed)	2008 (Reviewed)
Non-interest expenses				
Personnel expenses	590,099,184	569,354,584	486,701,191	473,413,353
Contribution fee to the Deposit Protection Agency/ the Financial Institutions Development Fund	144,000,000	160,740,000	144,000,000	160,740,000
Losses on properties foreclosed	2,722,957	-	-	-
Premises and equipment expenses	357,921,917	349,057,753	319,564,922	324,306,783
Taxes and duties	54,304,343	66,738,528	53,171,312	65,397,078
Share of losses from investments in associated companies	-	741,166	-	-
Fees and charges	105,549,446	118,601,942	65,846,887	89,557,170
Directors' remuneration	1,598,800	6,360,000	532,000	5,094,000
Reserve for off-balance sheet items	5,000,000	(48,000,000)	5,000,000	(48,000,000)
Other expenses	56,759,740	154,878,737	(6,948,443)	73,009,327
Total non-interest expenses	1,317,956,387	1,378,472,710	1,067,867,869	1,143,517,711
Income before corporate income tax	472,923,836	1,008,824,264	416,582,698	989,535,505
Corporate income tax	(7,836,456)	3,157,590	-	-
Net income for the period	465,087,380	1,011,981,854	416,582,698	989,535,505
Net income attributable to:				
Equity holders of the Bank	461,441,980	1,009,926,288	416,582,698	989,535,505
Minority interests of the subsidiaries	3,645,400	2,055,566		
	<u>465,087,380</u>	<u>1,011,981,854</u>		
Earnings per share				
Basic earnings per share (Baht per share)				
Net income attributable to equity holders of the Bank	<u>0.03</u>	<u>0.15</u>	<u>0.03</u>	<u>0.15</u>
Weighted average number of ordinary shares (shares)	<u>13,349,401,164</u>	<u>6,550,110,945</u>	<u>13,349,401,164</u>	<u>6,674,700,582</u>

CIMB THAI BANK Public Company Limited and its subsidiaries

(Formerly known as "BankThai Public Company Limited")

Income statements

For the nine-month periods ended 30 September 2009 and 2008

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2009 (Unreviewed)	2008 (Reviewed)	2009 (Unreviewed)	2008 (Reviewed)
Interest and dividend income				
Loans	4,253,238,036	5,188,224,710	4,321,863,048	5,295,396,050
Interbank and money market items	387,950,663	488,557,931	373,682,222	470,186,698
Hire purchase and finance lease income	457,378,545	471,804,215	-	-
Investments	1,099,059,823	2,538,420,211	1,082,382,403	2,667,459,600
Total interest and dividend income	6,197,627,067	8,687,007,067	5,777,927,673	8,433,042,348
Interest expenses				
Deposits	2,192,755,659	3,536,294,528	2,193,336,684	3,537,187,405
Interbank and money market items	135,616,680	135,262,572	126,345,114	110,819,448
Short-term borrowings	6,726,273	96,706,689	6,097,033	68,856,016
Long-term borrowings	235,009,063	185,164,632	233,976,118	185,164,632
Total interest expenses	2,570,107,675	3,953,428,421	2,559,754,949	3,902,027,501
Net interest and dividend income	3,627,519,392	4,733,578,646	3,218,172,724	4,531,014,847
Bad debt and doubtful accounts	(1,082,463,173)	(1,685,851,272)	(1,078,000,000)	(1,584,000,000)
Net interest and dividend income after bad debt and doubtful accounts	2,545,056,219	3,047,727,374	2,140,172,724	2,947,014,847
Non-interest income				
Gains (losses) on investments	675,500,990	(705,291,854)	559,809,770	(1,866,642,424)
Gains on sales of non-performing loans	7,149,545	140,610,234	-	-
Fees and charges				
Acceptances, aval and guarantees	60,418,649	86,050,782	60,418,649	86,050,782
Others	527,858,820	639,432,959	375,069,216	514,538,835
Gains on exchange/derivatives	154,265,921	141,836,559	156,551,890	141,848,259
Gains on properties foreclosed	-	-	37,724,737	22,335,807
Premium written	197,172,761	191,421,121	-	-
Other income	108,894,567	30,899,686	62,929,723	35,184,289
Total non-interest income (losses)	1,731,261,253	524,959,487	1,252,503,985	(1,066,684,452)

CIMB THAI BANK Public Company Limited and its subsidiaries

(Formerly known as "BankThai Public Company Limited")

Income statements (continued)

For the nine-month periods ended 30 September 2009 and 2008

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2009 (Unreviewed)	2008 (Reviewed)	2009 (Unreviewed)	2008 (Reviewed)
Non-interest expenses				
Personnel expenses	1,685,473,825	1,731,144,329	1,390,548,180	1,434,094,829
Contribution fee to the Deposit Protection Agency/ the Financial Institutions Development Fund	459,541,890	503,627,498	459,541,890	503,627,498
Losses on properties foreclosed	63,864,494	-	-	-
Premises and equipment expenses	993,925,799	1,055,005,204	923,308,519	987,553,568
Taxes and duties	179,035,927	198,597,487	174,208,393	186,949,828
Share of losses from investments in associated companies	-	8,859,884	-	-
Fees and charges	368,096,235	373,557,187	249,134,163	291,551,494
Directors' remuneration	11,079,000	19,593,000	7,528,000	15,366,000
Impairment losses on intangible assets	-	130,000,000	-	130,000,000
Reserve for off-balance sheet items	170,500,000	17,000,000	170,500,000	17,000,000
Other expenses	344,941,070	451,155,590	156,834,285	222,374,399
Total non-interest expenses	4,276,458,240	4,488,540,179	3,531,603,430	3,788,517,616
Losses before corporate income tax	(140,768)	(915,853,318)	(138,926,721)	(1,908,187,221)
Corporate income tax	(40,400,705)	(52,230,749)	-	-
Net losses for the period	(40,541,473)	(968,084,067)	(138,926,721)	(1,908,187,221)
Net losses attributable to:				
Equity holders of the Bank	(40,602,638)	(974,237,289)	(138,926,721)	(1,908,187,221)
Minority interests of the subsidiaries	61,165	6,153,222		
	<u>(40,541,473)</u>	<u>(968,084,067)</u>		
Loss per share				
Basic loss per share (Baht per share)				
Net loss attributable to equity holders of the Bank	<u>(0.00)</u>	<u>(0.15)</u>	<u>(0.01)</u>	<u>(0.30)</u>
Weighted average number of ordinary shares (shares)	<u>11,366,713,635</u>	<u>6,301,631,313</u>	<u>11,368,995,497</u>	<u>6,426,220,950</u>