

(Translation)

Ref. OFT. ๒๔๗/ 2009

May , 2009

Subject : Reviewed Operating Results for the three-month period ended 31 March 2009

To : President  
The Stock Exchange of Thailand

CIMB THAI Bank Public Company Limited and its subsidiaries (Formerly known as "BankThai Public Company Limited") would like to report reviewed operating results for the three-month period ended 31 March 2009, as described below:

The operating results as reported in the consolidated financial statements for the period showed a net loss of Baht 257 million, a decrease of Baht 1,832 million compared with the same period last year (net loss of Baht 2,088 million).

The Bank's financial statements (CIMB THAI Bank only) showed a net loss of Baht 268 million, decrease of Baht 1,918 million compared with the same period last year (net loss of Baht 2,186 million). This was the result of: (i) an interest and dividend income decrease of Baht 816 million or 27%; (ii) an interest expense reduction of Baht 48 million or 4%; (iii) allowance for bad debt and doubtful accounts decrease of Baht 283 million or 50%; (iv) a non-interest income increased of Baht 2,359 million due primarily to unrealized losses caused by the mark-to-market of Collateralized Debt Obligations (CDOs) of Baht 2,415 million in the same period last year (v) non-interest expense decreased by Baht 44 million or 3%.

The book value per share as of 31 March 2009 for the Bank's financial statements (CIMB THAI Bank only) was Baht 0.54 and Baht 0.56 for the consolidated financial statements.

Sincerely yours,



Mr. Subhak Siwaraksa  
President and Chief Executive Officer  
CIMB THAI BANK Public Company Limited