

Letter of Guarantee Services

CIMB Quick Guarantee



Fast approval within **1** day*



No Credit limit required
Secured with 100% cash collateral
(Deposit pledge).



Receive the guarantee at any Branch
or via electronic channel
(e-GP / Blockchain)



Collateral

Savings or Fixed deposit

Letter of guaranteed Issuance Process

1. Customer prepare agreement with beneficiary and contact branch to issue L/G
2. Apply an application form and supporting documents including pledge over deposit as collateral
3. Receive L/G at any branch or via electronic channels within 1 business day*

*Applicable when the bank has received complete and accurate documentation, and the deposit pledge registration has been completed with fees fully paid by 3:00 PM.

Types of Letter of Guarantees (L/G) as following:

- Utility Guarantee (e.g. guarantee for electricity meter)
- Performance Bond
- Bid Bond
- Advance Payment Bond
- Retention Bond
- Custom Guarantee
- Other types of guarantee (Please check with Branch Officer)

MOVING YOU FORWARD