



Ref. CIMBT OFF. 045/2020

26 March 2020

Subject: Notification of the Board's resolutions approving a postponement of the Annual General Meeting of Shareholders No. 26 for 2020 with cancellation of the date earlier set on 24 April 2020 and the agenda thereon, and approving interim dividend payment

To: The President
The Stock Exchange of Thailand

CIMB Thai Bank Plc. ("Bank")'s Board of Directors ("BOD") at its meeting no. 2/2020 held on 20 February 2020 resolved to set the date of the Annual General Meeting of Shareholders No. 26 for 2020 ("AGM") on Friday, 24 April 2020 at 10.00 a.m. at The Auditorium, 9th floor, CIMB Thai Bank Plc. Head Office, located at 44 Langsuan Road, Lumpini Sub-district, Pathumwan District, Bangkok, to consider important businesses on the agenda as disclosed via the Stock Exchange of Thailand ("SET")'s channel on 20 February 2020.

Given the current ongoing disruption sparked by the increasingly and severely spreading Coronavirus 2019 ("COVID-19") in Thailand, the extent of the impact of which on the AGM is beyond prediction, we are concerned that, despite having sound pre-emptive measures in place for the AGM participation, we may still be unable to effectively control or mitigate risks. Therefore, to ensure the safety of our shareholders and all stakeholders and contain the COVID-19 spread, the Bank's BOD meeting no. 3/2020 on 26 March 2020 passed the following resolutions:

1. Approved that the AGM No. 26 be postponed until further notice, with cancellation of the AGM date earlier set on 24 April 2020 and the determination of the name list of the shareholders entitled to attend the AGM on 6 March 2020. Upon the ease of the COVID-19 outbreak situation, the Bank will consider setting a proper date for the AGM and have it, together with the agenda thereon, notified to the shareholders.
2. Approved the cancellation of the record date determining the name list of the shareholders entitled to receipt of dividend on Tuesday, 5 May 2020, and the dividend payment date on Thursday, 21 May 2020.
3. Approved the interim dividend payment for the 2019 operating results based on the latest audited financial statements for the year ended 31 December 2019 to the shareholders at the rate of THB



0.005 per share (unchanged from that reported to the SET on 20 February 2020), totaling THB 174,111,309, with the record date determining the name list of the shareholders entitled to receipt of dividend on Friday, 10 April 2020 (Record Date) and the dividend payment date on Friday, 24 April 2020. The dividend is to be paid out of the profit after 20% corporate income tax. Hence, individual shareholders are entitled to dividend tax credit of 20/80 of the dividend amount received.

The BOD's proposal for the shareholders' approval of the interim dividend payment in place of annual dividend payment is aimed at relieving any potential impact on the shareholders due to the indefinite date to be set for the AGM. The interim dividend payment at the rate of THB 0.005 per share will be made out of the Bank's profit in 2019, and the BOD will not propose any dividend payment for 2019 again.

The AGM postponement will not pose any material impact on the Bank's business operation. Please accept our apology for this short notice owing to the rapidly changing circumstances at present. We will keep abreast of the COVID-19 spread situation and find any other alternatives permitted by laws for conducting the AGM.

Please be kindly informed accordingly.

Sincerely yours,

- Patima Jumpasut -

(Patima Jumpasut, Mrs.)

Company Secretary

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