



CIMB THAI
ซีไอเอ็มบี ไทย

(Translation)

Ref. CIMBT.OFP 042/2010

29 January 2010

Subject: Sale of Ordinary Shares of Worldclass Rent A Car Co., Ltd.

To: The President
The Stock Exchange of Thailand

CIMB Thai Bank Public Company Limited ("the **Bank**") would like to inform you that the Board of Directors' Meeting no.1/2010 held on 28 January 2010 passed a resolution approving the Bank's sale of the entire portion of 760,000 shares held in Worldclass Rent A Car Co., Ltd ("the **Company**"), representing 20% of the Company's paid-up capital ("the **transaction**") based on the net book value as of 31 December 2009 to other shareholders pursuant to the share purchase right under a Joint Venture Agreement. If no party is interested to acquire the shares within the prescribed period, the Bank will sell the shares to CIMB Bank Berhad, its major shareholder, at the price offered to other parties under the same terms and conditions. The sale of the shares is expected to be completed in March 2010, the progress of which will be notified to you accordingly.

In the event that the Bank enters into such transaction with CIMB Bank Berhad, it will be regarded as a connected transaction under the Notification of the Capital Market Supervisory Board No. ThorJor. 21/2551 regarding Criteria for Connected Transactions, and the Notification of the Board of Governors of the Stock Exchange of Thailand ("the **SET**") regarding Disclosure of Information and Procedures of Listed Companies in Connected Transactions B.E. 2546 (2003). In view of this, the Bank will comply with the criteria for making the connected transactions as prescribed in the above Notifications.

Please be informed accordingly.

Sincerely yours,

Mr. Thaphop Kleesuwan
Senior Vice President
Office of the President