

(Translation)

Ref. CIMBT.OFP 126/2010

15 March 2010

**Subject : Disposal of Investment in BT Insurance Company Limited**  
**To : The President**  
**The Stock Exchange of Thailand**

CIMB Thai Bank Public Company Limited (the "**Bank**") would like to inform that the Board of Directors' meeting ("**Meeting**") no. 4/2010, held on 12 March 2010, passed a resolution to approve the disposal of the Bank's investment of 29,999,910 ordinary shares in BT Insurance Company Limited ("**Company**"), representing 99.99% of the Company's paid-up share capital to Ayudhya Insurance Public Company Limited ("**AYUD**") (the "**Disposal**"), and the entrance into a bancassurance arrangement with AYUD to distribute its products (collectively, the "**Transactions**"). The Meeting had delegated authority to the President to finalise and enter into definitive agreements for the Transactions.

Pursuant to the above, the Bank will enter into (i) a sale and purchase agreement for the Disposal for a consideration of THB 392 million, subject to further adjustment clauses in the sale and purchase agreement; and (ii) a bancassurance agreement with AYUD. Upon completion of the Disposal, the Bank shall no longer hold any shares in the Company. The Disposal is expected to complete later this year following the requisite regulatory approvals of the relevant regulatory authorities, which includes the Office of the Insurance Commission.

The Disposal is considered a disposal of assets transaction of a listed company under the Stock Exchange Commission's Regulation re: Disclosure and Procedures of Acquisition and Disposal of Assets of Listed Companies B.E. 2547. The size of transaction, on a net profit basis, is equal to 8.90%. The aggregate value of such transactions over the past 6 months does not exceed 15%, and as such an announcement of the Transaction and the approval from a shareholders' meeting is not required.. The Transaction does not constitute a connected transaction of listed companies, as prescribed in the Notification of Capital Market Supervisory Board No.TorChor. 21/2551 re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (2003).

Please be informed accordingly.

Sincerely yours,

Mr. Thaphop Kleesuwan  
Senior Vice President  
Office of the President